

Company registration number: 04512958

Charity registration number: 1096511

Age UK Wakefield District

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Age UK Wakefield District

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Age UK Wakefield District

Trustees' Report

Reference and Administrative Details

The trustees (who are also directors of Age UK Wakefield District for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Charity registration number: 1096511

Company Registration Number: 04512958

Trustees: J A Beaumont
W L Barker
P Box CBE
R A Forster (appointed 3 July 2023)
M W Holt
K Hollis (appointed 3 June 2024)
R Kirkham (appointed 3 June 2024)
N Poole (appointed 9 September 2024)
Andrea A Wooffindin (resigned 12 December 2023)

Wakefield MDC Nominee: Councillor M Collins

Company secretary: P Bee

Chief Executive: P Bee

Registered Office: 7 Bank Street
Castleford
West Yorkshire
WF10 1JD

Auditor: Hawsons Chartered Accountants
Statutory Auditors
Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

Bankers: Lloyds Bank plc
17 Westgate
Wakefield
WF1 1JZ

Age UK Wakefield District

Trustees' Report (continued)

Chair's Statement

Yet again Age UK Wakefield District has taken on the challenge of providing support for our growing older population. Despite an increasingly challenging operating environment we have done so with our usual determination to succeed in providing high quality services and activities to many of our oldest and most vulnerable citizens.

Building on investment in previous years from grant funders we have continued to expand provision in ways which have ensured that fewer individuals have fallen through the provision net. Additionally, we have worked closely with statutory funders to extend our activities in hospitals, linked into wider community provisions and have continued to develop new ways of working.

We have continued to work with the legacy of Covid restrictions as our older population have faced into depleted functionality and reduced confidence. Services which we had hoped would not be needed beyond the pandemic have revealed a Pandora's Box of hidden challenges. Rather than seeing demand for our services decrease we have continued to see a rise in customer need, with increasingly complex cases requiring highly skilled interventions.

By undertaking regular horizon scanning sessions with our colleagues in the Local Authority and the NHS throughout the past year, we have continued to ensure that our work relates to wider strategic partnerships, whilst staying true to our own strategic objectives. Keeping us well placed to help our older citizens in the best ways possible.

The Board have a strong focus on strategic decision making both locally and nationally and will continue to do so. To that end we remain active in the Age UK Network both regionally and nationally. We also have continued to take our responsibilities seriously and support the organisation through our comprehensive governance structures. With the growth in our activity this has never been more important. Maintaining strong links with the senior management team through its sub committees, enabling us to keep well informed about the operation of the organization.

We take very seriously the wellbeing of our staff and for a second year in a row we have increased staff pay in line with government guidance and maintained offers of flexibility in working practice in order to aid individuals with managing the cost of living rises. As a result, we continue to maintain a loyal a dedicated workforce who are to be thanked for their skills, and commitment.

It's a privilege to chair an organisation which takes the quality of its service provision so seriously and to see the willingness of staff and volunteers to face the challenges ahead with such enthusiasm and determination.

We simply wouldn't be able to do all that we do without them.

My huge thanks to everyone who participates in all that is Age UK Wakefield District.



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P Box CBE
Trustee

Age UK Wakefield District

Trustees' Report (continued)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, Governance and Management

Governing Document

The charity is a company limited by guarantee, incorporated on 16 August 2002 and registered as a charity on 13 March 2003. On 3 August 2011 the charity changed its name from Age Concern Wakefield District. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. None of the trustees have any beneficial interest in the company, but they guarantee to contribute £1 in the event of a winding up. The Board of Management as a directors under company law and as trustees under charity law.

Recruitment and Appointment of Directors

As set out in the Articles of Association at every Annual General Meeting one third of the board members (to include the Chair) shall retire from office. The Board members to retire shall be those longest in office since their last election. New Board members and those standing for re-election are elected by Age UK Wakefield District members at the AGM. The number of members of the Board shall never be less than three.

Directors' Induction and Training

A comprehensive Trustee information pack, commended by the Charities Commission, is available to prospective Trustees. All Trustees receive training through information bulletins, training, networking events and conference.

Membership

Membership of the Age UK Wakefield District is made up of the Board of Trustees only.

Organisation structure

The Chief Executive is delegated to manage the day-to-day activity of the organisation, developing service provision and activity to meet the objectives of the strategic plan. Senior managers and project leads supervise staff and volunteers in their roles within identified areas of service delivery. They meet monthly with the Chief Executive. Additional task groups are commissioned when appropriate. A structure of corporate groups maintains oversight of the charity's activities: Policy Group (monthly), Workforce Group (quarterly), Incident and Risk Group (monthly), Finance Group (monthly) and Quality Group (quarterly). All groups include trustees, the Chief Executive and members of the senior team, reporting regularly on the organisation to the Board.

Age UK Wakefield District

Trustees' Report (continued)

Related parties

The charity has two wholly owned subsidiaries, Age UK Wakefield Trading Limited and Age UK Wakefield District Enterprises Limited.

Age UK Wakefield Trading Limited is dormant.

Age UK Wakefield District Enterprises Limited operates a number of retail stores in the Wakefield area.

Age UK Wakefield District is an Age UK Brand Partner and as such is linked with the national charity and in a form of federated structure with other Brand partners across the United Kingdom. The relationship with others creates clear parameters relating to use of the Brand. Age UK Wakefield District is otherwise financially independent and entirely autonomous.

Objectives and activities

The memorandum and Articles of Association states the organisation's objects as "to promote the welfare of elderly people in any manner to be charitable in and around the Metropolitan District of Wakefield". The agreed mission statement sets out the aims.

Age UK Wakefield District promotes the well-being of all older people and aims to help make later life a fulfilling and enjoyable experience. We aim to influence the way people think about ageing and acknowledge the valuable contributions older people make to society.

As a Brand Partner we aspire to work in local partnerships within local health, care and community approaches to work to deliver services appropriate to identified community needs. The manner in which we work to deliver services, engage with older people interact with agencies is measured against core values.

- Enabling: we will support and enable older people to live independently and exercise choice.
- Influential: we draw strength from the voices of older people and ensure that those voices are heard.
- Dynamic: we are innovative and driven by results and constantly deliver for older people.
- Caring: we are passionate about what we do and care about each individual.
- Expert: we are authoritative, trusted and quality orientated.

Basic principles underpin all the work we seek to achieve.

- Ageism is unacceptable
- All people have the right to make decisions about their lives
- People less able to help themselves should be offered support
- Diversity is valued in all that we do
- It is only through working together that we can use our local presence to the greatest effect

Achievements and Performance

This year has been one of the most challenging for the organisation in recent history. Rising demand for charity services aligned to a restrictive financial climate and steep rises in the cost of living has meant that unprecedented pressures have been experienced on all fronts. Despite this we have not only continued to deliver high quality services but have managed to maintain our intentions to meet unmet need whilst putting in place a series of measures designed to retain the charity's stability and preserve its future sustainability.

Age UK Wakefield District

Trustees' Report (continued)

Achievements and Performance (continued)

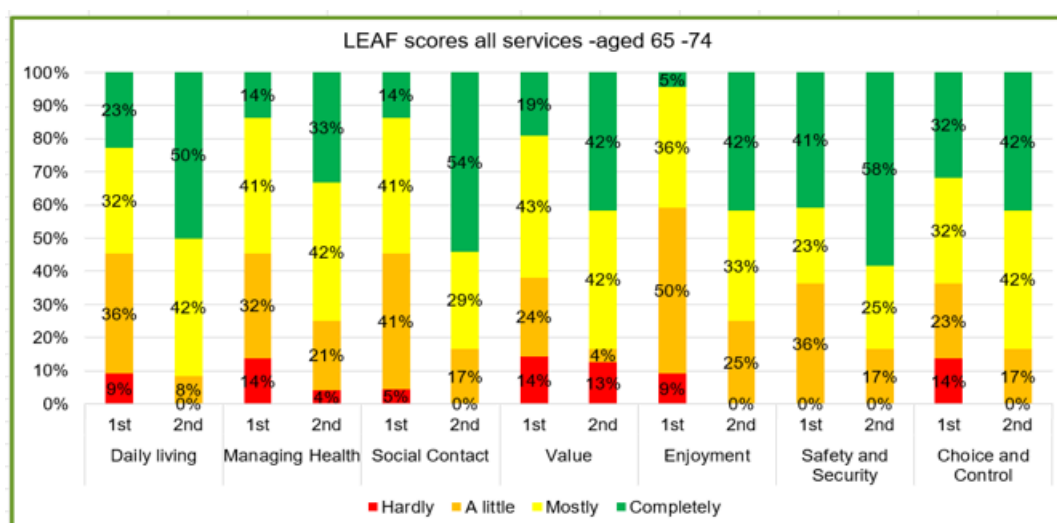
Key to the success of the charity is its intention to ensure that all its activities are delivered to identified need. Continuing to place the voices of those in late life at the heart of all it does, the organisation takes seriously opportunities for feedback as well as understanding its core data and the nature of individual goal setting and surveys. Volunteers have played a vital role in enabling us to deliver an extensive feedback programme as well as supporting opportunities to understand better the demands facing our older population.

Wakefield is the 54th most deprived borough in the UK and as such is home to many who can expect to experience some of the worst health inequalities in the country. 39% of the population are over 50, with the number of people over 85 set to increase by 77%. Currently there are 36,000 unpaid Carers in the district and 29.9% live alone. With the average healthy life expectancy of men and women at 56.7 and 58 years respectively, those in later life are faced with extreme challenges that mean demand for our services have continued to rise year on year. Services and activities are being delivered consistently into all wards across the District, with the majority of our work focussed in areas of deprivation.

This year the total number of referrals exceeded 11,000 with many requiring multiple interventions. The organisation reaches one in six individuals over the age of 85, 1 in 25 of the over 50s and 7% of all those over the age of 65, delivering more than 85,000 contacts overall. A full breakdown of the organisation's impact can be found in its Impact Report 23-24 www.ageukwd.org.uk and enclosed.

Throughout the year we have maintained a continued focus on quality, achieving both CQS and IAQP quality marks within this time frame. The teams deserve huge credit for the ways in which these were possible and have continued to inform the ongoing transformation of the organisation's services. Critical to this has been the new governance structure established in 2022 with delegated responsibilities from the Board, trustees and staff that have ensured, that despite inordinate pressure, there has been excellent management of all activities, their inherent risks and opportunities, as well as the people, processes and policies that have made everything possible.

We continue to use our single assessment tool Leaf-7 throughout the organisation. This enables us to view quality of life outcomes in both service specific fields as well as globally. The table below demonstrates with a sample size of 1,000 the significant changes we are able to effect through our interventions, across the organisation. (see below- 1st = initial, 2nd=exit).



Age UK Wakefield District

Trustees' Report (continued)

Partnership Working

Age UK Wakefield District values the opportunities for partnership working with other Third Sector Organisations locally and nationally as well as with the statutory bodies in the District and where possible the private sector. It has also valued its place within the Age England Association. As a member of Nova, we recognise the importance of our wider VCSE partnerships and we have also work closely with colleagues within the West Yorkshire Health and Care Partnership.

Excerpt from key strategic documents:

- In all our activities we will develop new partnerships to expand and deliver our work (AUKWD Strategic Plan 2018 - 2023)
- Age UK Wakefield District would not be able to do the things it does without the support, collegiality and partnership of many organisations. (Fit for 2020)
- We will create a network of partnerships that strengthen the VCSE, enabling more individuals to be involved in offering support within communities
- Centre for Positive Ageing Business Case 2023
- We will cultivate trustworthy and professional partnerships across the Wakefield District (suggested priority for AUKWD Strategic Plan 2024 - 2029).

With all of our major deliver programmes working closely with partners is essential. As well as this direct work we are continually developing new relationships through strategic boards and committees as well as informal partnerships.

We have close working relationships with other AUK Partners, particularly those within the Yorkshire and Humber Region.

Our work is locally through the West Yorkshire Health Care Partnership, the Wakefield Health Care Partnership and the Health and Wellbeing Board via Residents First.

Additionally, we play lead roles in the Healthy Ageing Partnership and the Frailty Strategy as well as having a place on Move More Wakefield and the VCSE Collaborative.

Our work with older people

Our work with older people is divided into six programme areas:

- (1) Integrated Care
- (2) Mental Health Services
- (3) Community Activities
- (4) Hospital Discharge Support
- (5) Home Support
- (6) Volunteering

The activities within these programme areas are detailed within the included Impact Report 23 -24 and are all supported by our core services, ensuring that a robust infrastructure underpins and enables all activity. All of our service details are available on our website www.ageukwd.org.uk

Age UK Wakefield District
Trustees' Report (continued)



Impact Report 2023-2024

Single Point Of Contact has taken over **12,000** calls from older people and their carers



Information and advice service has provided triage to over **3000** older people by telephone



11,062 referrals were made to the organisation



94,753 contacts made with service users



Hospital Transport Support Service provided **2582** journeys for people discharged from hospital



Connecting Care has supported over **2250** older people with home visit based support on a wide range of issues and concerns



Working in partnership with The Yorkshire Ambulance Service, Patient Transport Service launched in July 2023, transporting over 5000 people in the first financial year and providing our service information to residents of Wakefield



Wraparound supported **200** older people with their mental health and wellbeing challenges



Home Support Service provided **39,856** visits to people in their homes

Home Support Service provided a total of **30,734** hours of care and support to **454** people in their own homes

Domestic Support **19,008** hours



Personal Care Support **11,725** hours



109 Time for Tea events with over **3000** visits by attendees



6,251 Veteran contacts



92 Digital Inclusion contacts



Maintenance Cognitive Stimulation Therapy (MCST) provided support for **35** people with mild to moderate dementia and **25** carers



Age UK Wakefield District

Trustees' Report (continued)

We supported service users with...



243
blue badge
applications

269 introductions to
social groups and
activities



360
utility bills
concerns



393
aids and adaptations
and equipment loans



328
access domestic and
cleaning services



access over
in unclaimed
benefits

**£3
Million**

Our retail outlets supported our community by...

Central Wakefield, Horbury, South Elmsall

Across our three shop venues,
54895 items were sold



32.8 tonnes of fabric was
recycled and prevented
from entering landfill.



Our Staff team...

117 Members of staff



Of our staff team, **62** are over the age of 50

Our Volunteers provided...

16905 total
Volunteering hours



8856
Befriending hours



6673
retail hours



253
admin hours



258 Volunteers

243 Befrienders

92 New volunteers into the organisation



Age UK Wakefield District

Trustees' Report (continued)

Integrated Care

Information services

Age UK Wakefield District provides information and advice to older people, carers, friends, family and other health and social care professionals on a range of often complex issues, covering such diverse areas as, access to health services, care, finance, debt, welfare benefits, family concerns and housing. Where appropriate the department effectively signposts clients to other organisations and in turn receives referrals from other agencies and professionals. Through these services older people are supported during difficult periods of their lives.

With expertise that has been accumulated over many years, we were able to step into a gap in DWP provision that ensured, once again, that individuals were able to access £3.8 million in benefit support.

Advocacy

Advocacy continues to be in high demand as the organisation sees a client base of referrals with increasingly complex needs, the pandemic has exacerbated this and the high level of need and quality of service that has been offered is reflected in the hours of work and referrals that have been achieved.

Connecting Care

Connecting Care continues to sit at the heart of our work in the charity. Working in new ways across the community, we are able to link directly with other health and social care providers, enabling the needs of older people to be met in a holistic and timely manner. Acting as a conduit for access to our wider service offers, the service model brings great strength to the district and our organisation.

Mental Health Services

We have been fortunate to have ongoing funding from local funders as well as the national charity to develop the Wraparound initiative that began during the pandemic and MCST, support for individuals and their Carers, with mild dementia. Our intention is to continue to expand this provision to meet growing need.

MCST

Funding from Albert Gubay as well as the national charity has enabled this cognitive stimulation therapy programme to be developed. Working with both those with dementia as well as their carers it is unique within the district.

Community Programmes

Two significant funding streams have continued to allow us to develop new ways of working within the community. Reaching Communities funding (BLF Community Foundation) enable us to develop a considerable response with our 'Time for Tea' programme. With support from the funders, we were able to flex the original model, designed to work with hard-to-reach older individuals within community settings, to a wellbeing model that saw volunteers and staff working closely together with the new and emerging isolated older population.

We were also able to maintain investment in growth in our volunteering and befriending programme as a result of funding from the Henry Smith Charity. Since the challenges of the pandemic the requirements for the service have continued to grow, and along with the need for providing essential functional support the funder ensured that once again we were able to step up boldly.

In addition to the programmes outlined above we have been able to maintain the development of our work with digital inclusion, supporting face to face work with individuals as well as developing work with strategic partners. Throughout all community programmes working with VCSE partners is vitally important. This work comes together in our support of the Healthy Ageing Partnership and Silver Sunday, both successful initiatives that underpin our community programmes.

Age UK Wakefield District

Trustees' Report (continued)

Supported Hospital Discharge

Over the past five years we have consistently supported individuals over the age of fifty on discharge from hospital, ensuring that those who are referred into the service are safely resettled home and offered further wraparound support to prevent hospital readmission.

During this year we have begun to expand our provision into the Integrated Transfer of Care hub, which is enabling us through partner working to create direct links through the Connecting Communities Programme into community provision supported by local VCSE partners.

Additionally we have also begun work with Yorkshire Ambulance Service to deliver the Patient Transport Service. We are intending to work with strategic partners to optimise the impact of AUK within this setting.

Volunteer Support

Our volunteers provide the essential backbone to all that we do, reminding us that generosity sits at the heart of our charitable work. Volunteers make up 61% of our work force by personnel. Each volunteer contributes an average of 1.7 hours per week. This is 391 hours per week in total. SROI value @£12 per hour makes £243,984 per year. There are more than 250 current volunteers within 11 roles, enabling us to support much of our work with the most isolated and lonely individuals in our communities. We would be lost without them.

Age UK Brand Partner Collaborations

Over the past year the network of Age UK Brand Partners, (around 120 independent, autonomous local charities) have shared in far reaching discussions focussed on the sustainable delivery of services and activities for older people. Recognising that there is much that could be achieved by collaborative approaches Age UK Wakefield District has participated fully in the national discussions whilst also seeking to find more local ways of optimising partnerships. As such we have worked closely with Partners in Yorkshire and Humber to explore this, ultimately developing proposals around infrastructure support that we hope will give grounds for optimism around long-term sustainability. The new regional collaborative 'Casework' has been launched in 2021 -2022, delivering a significant change to the way that Age UK Wakefield District is able to manage its financial infrastructure.

Fundraising and other activities

We continue to fundraise locally, involvement in local walking groups and schools playing a significant part in our fundraising efforts, as well as involvement in the annual Innocent Smoothies campaign, local raffles and other individuals' endeavours.

Digital and Social Media

Recognising the changing communications environment, we have allocated focussed resource on the maintenance of our website, X, and Facebook feeds. Additionally, we have ensured adequate resources to enable good data recording and reporting. The communications team played a new and vital role in the last year as we became increasingly dependent on IT for connectivity. Similarly, the digital team were able to provide weekly operational statistics to the senior team that allowed us to make key strategic decisions.

Plans for Future Periods

It is the intention of the Board of Trustees, staff and volunteer teams to undertake a considerable development programme. This will see us realigning our existing work to deliver a Centre for positive Ageing. Three delivery 'hubs' will see us continuing to provide: Person Centred Support, ensuring that the most vulnerable in our communities are supported to live with improved quality of life; Wellbeing services, focussing on preventative work in communities as well as employment support and coaching models to enable individuals to transition into meaningful later years that may require them to work; Infrastructure support,- strengthening and enabling partner organisations to step confidently into ways of supporting older people in our communities.

Age UK Wakefield District

Trustees' Report (continued)

Financial Review

The charity, together with its trading activities, has generated a deficit of (£201,661) (2023: surplus of £82,992) on total income of £2,901,824 (2023: £2,907,283).

Investment Policy

Note 15 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund-by-fund basis.

Reserves policy

The Board of Trustees examines the reserves of the charity on an annual basis. Recognising the need to agree reserves levels sufficient to support the continuity of operations, manage risks identified in the Business Critical Risk Log, as well as support any interruptions to income the Board have agreed a minimum reserves level of 4 - 8 weeks of running costs. In current terms this is the equivalent of £250K to £500K. At the year end unrestricted reserves were £314,631. The intention is however to grow reserves beyond these minimum levels in order to continue to allow for investment and development in the charity.

Age UK Wakefield District

Trustees' Report (continued)

Statement of trustees' responsibilities

The trustees (who are also the directors of Age UK Wakefield District for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charitable company on 19 November 2024 and signed on its behalf by:



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P Box CBE
Trustee

Age UK Wakefield District

Independent Auditor's Report to the Members of Age UK Wakefield District

Opinion

We have audited the financial statements of Age UK Wakefield District (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 March 2024, which comprise the Consolidated Statement of Financial Activities, Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement in the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Age UK Wakefield District

Independent Auditor's Report to the Members of Age UK Wakefield District (continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Age UK Wakefield District

Independent Auditor's Report to the Members of Age UK Wakefield District (continued)

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charitable company is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charitable company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Companies Act 2006, Health and Safety regulations and the Charities Act 2011. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the company's result for the period, and management bias in key accounting estimates.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charitable company to obtain an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Age UK Wakefield District

Independent Auditor's Report to the Members of Age UK Wakefield District (continued)

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

.....
Simon Bladen (Senior Statutory Auditor)

For and on behalf of Hawsons Chartered Accountants, Statutory Auditor

Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

27/11/2024
Date:.....

Age UK Wakefield District

Consolidated Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Incoming resources					
Donations and legacies	2	14,118	-	14,118	14,566
Charitable activities	3	2,033,345	696,804	2,730,149	2,742,942
Other income	4	157,557	-	157,557	149,775
Total Incoming resources		<u>2,205,020</u>	<u>696,804</u>	<u>2,901,824</u>	<u>2,907,283</u>
Resources expended					
Raising funds		141,682	-	141,682	138,456
Charitable activities	5	2,264,575	697,228	2,961,803	2,685,835
Total expenditure		<u>2,406,257</u>	<u>697,228</u>	<u>3,103,485</u>	<u>2,824,291</u>
Net (outgoing resources)/incoming resources		<u>(201,237)</u>	<u>(424)</u>	<u>(201,661)</u>	<u>82,992</u>
Net movement in funds		(201,237)	(424)	(201,661)	82,992
Reconciliation of funds					
Total funds brought forward		<u>515,868</u>	<u>163,924</u>	<u>679,792</u>	<u>596,800</u>
Total funds carried forward	13	<u>314,631</u>	<u>163,500</u>	<u>478,131</u>	<u>679,792</u>

The notes on pages 21 to 35 form an integral part of these financial statements.

Age UK Wakefield District

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Incoming resources					
Donations and legacies	2	25,437	-	25,437	25,826
Charitable activities	3	2,033,345	696,804	2,730,149	2,742,942
Total incoming resources		<u>2,058,782</u>	<u>696,804</u>	<u>2,755,586</u>	<u>2,768,768</u>
Resources expended					
Charitable activities	5	2,264,575	697,228	2,961,803	2,685,835
Total expenditure		<u>2,264,575</u>	<u>697,228</u>	<u>2,961,803</u>	<u>2,685,835</u>
Net (outgoing resources)/incoming resources		<u>(205,793)</u>	<u>(424)</u>	<u>(206,217)</u>	<u>82,933</u>
Net movement in funds		(205,793)	(424)	(206,217)	82,933
Reconciliation of funds					
Total funds brought forward		<u>503,882</u>	<u>163,924</u>	<u>667,806</u>	<u>584,873</u>
Total funds carried forward	13	<u><u>298,089</u></u>	<u><u>163,500</u></u>	<u><u>461,589</u></u>	<u><u>667,806</u></u>

The notes on pages 21 to 35 form an integral part of these financial statements.

Age UK Wakefield District

(Registration number: 04512958)

Consolidated Balance Sheet as at 31 March 2024

		31 March 2024		31 March 2023	
	Note	Group £	Charity £	Group £	Charity £
Fixed assets					
Tangible assets	8	164,137	164,137	172,275	172,275
Investments		-	1	-	1
		<u>164,137</u>	<u>164,138</u>	<u>172,275</u>	<u>172,276</u>
Current assets					
Debtors	10	140,195	144,120	372,998	376,725
Cash at bank and in hand		<u>463,472</u>	<u>434,813</u>	<u>426,633</u>	<u>403,789</u>
		603,667	578,933	799,631	780,514
Creditors: Amounts falling due within one year					
	11	<u>(289,673)</u>	<u>(281,482)</u>	<u>(292,114)</u>	<u>(284,984)</u>
Net current assets		<u>313,994</u>	<u>297,451</u>	<u>507,517</u>	<u>495,530</u>
Net assets		<u>478,131</u>	<u>461,589</u>	<u>679,792</u>	<u>667,806</u>
Charity funds:					
Unrestricted income funds					
Restricted Funds	13	163,500	163,500	163,924	163,924
Designated Funds	14	-	-	148,955	148,955
Unrestricted funds	14	<u>314,631</u>	<u>298,089</u>	<u>366,913</u>	<u>354,927</u>
Total charity funds		<u>478,131</u>	<u>461,589</u>	<u>679,792</u>	<u>667,806</u>

The financial statements on pages 17 to 35 were approved by the trustees, and authorised for issue on 19 November 2024 and signed on their behalf by:



.....
P Box CBE
Trustee

The notes on pages 21 to 35 form an integral part of these financial statements.

Age UK Wakefield District

Consolidated Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(201,661)	82,992
Adjustments to cash flows from non-cash items			
Depreciation		15,799	31,911
Profit on disposal of tangible fixed assets		<u>-</u>	<u>(3,989)</u>
		(185,862)	110,914
Working capital adjustments			
Decrease/(increase) in debtors	10	232,803	(219,734)
(Decrease)/increase in creditors	11	<u>(2,441)</u>	<u>15,007</u>
Net cash flows from operating activities		<u>44,500</u>	<u>(93,813)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	8	(7,661)	(9,702)
Sale of tangible fixed assets		<u>-</u>	<u>4,591</u>
Net cash flows from investing activities		(7,661)	(5,111)
Cash flows from financing activities			
Repayment of capital element of finance leases and HP contracts	16	<u>-</u>	<u>(22,975)</u>
Net increase/(decrease) in cash and cash equivalents		36,839	(121,899)
Cash and cash equivalents at 1 April		<u>426,633</u>	<u>548,532</u>
Cash and cash equivalents at 31 March		<u><u>463,472</u></u>	<u><u>426,633</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charitable company's affairs.

Statutory information

Age UK Wakefield District is a company (No. 04512958) and charity (No. 1096511) domiciled in England and Wales. The address of its registered office is: 7 Bank Street, Castleford, West Yorkshire, WF10 1JD.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. There has been no material departure from these standards.

The functional and presentational currency of the charity is GBP.

Going concern

At the date of signing these financial statements, the Trustees have reviewed the current financial position and future projections and believe this indicates that the group will be able to continue to operate for a period of at least 12 months beyond the signing date.

Basis of consolidation

The financial statements consolidate the accounts of Age UK Wakefield District and its subsidiary undertaking ('subsidiaries').

Exemptions for qualifying entities

The charitable company has taken advantage of the exemption from preparing a statement of cashflows on the basis that it is a qualifying entity and the group cashflow statement included within these financial statements include the charitable company's cashflows.

Income

Income from donations and grants, including capital grants, are included within incoming resources as and when received except for the following:

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions are met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income represents amounts received and recorded at offices and projects during the year. No costs of fundraising have been netted against voluntary income. Fundraising expenditure represents the direct cost of fundraising. Publicity costs directly related to fundraising and general publicity are included within those costs.

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

1 Accounting policies (continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred, inclusive of VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries and the cost of generating funds is associated with the costs of trading income.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories on the SOFA on a basis designated to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis in line with funding agreements.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of the fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are initially recognised at cost, net of depreciation and any provision for impairment.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Asset class

Unrestricted plant, machinery and equipment
Restricted plant, machinery and equipment
Restricted motor vehicles
Leasehold land and buildings

Depreciation method and rate

15% straight line
33% straight line
20% straight line
over the life of the lease

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

1 Accounting policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

Pensions

The pension costs charged in the accounts represent the contributions payable by the charity during the year into a defined contribution externally funded pension scheme.

Fund accounting

Restricted funds are those received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

Critical accounting estimates and areas of judgement

There are no significant estimates or judgements made in the process of applying the charitable company's accounting policies.

2 Income from donations and legacies

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Donations	9,286	20,605	9,148	20,408
Fundraising	4,832	4,832	5,418	5,418
	<u>14,118</u>	<u>25,437</u>	<u>14,566</u>	<u>25,826</u>

3 Income from charitable activities

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Grants receivable and related income	1,324,497	1,324,497	1,325,789	1,325,789
Other charitable income	1,405,652	1,405,652	1,417,153	1,417,153
	<u>2,730,149</u>	<u>2,730,149</u>	<u>2,742,942</u>	<u>2,742,942</u>

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

4 Other income

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Retail income	<u>157,557</u>	<u>-</u>	<u>149,775</u>	<u>-</u>

5 Expenditure on charitable activities

	Staff costs £	Depreciation £	Other costs £	Total 2024 £
2024				
Charitable expenditure				
Charitable activities	1,725,850	-	671,183	2,397,033
Support costs	524,482	15,799	-	540,281
Governance costs	<u>-</u>	<u>-</u>	<u>24,489</u>	24,489
Total Charity expenditure	<u>2,250,332</u>	<u>15,799</u>	<u>695,672</u>	<u>2,961,803</u>
Cost of generating funds				
Costs of charitable trading	<u>89,021</u>	<u>-</u>	<u>52,661</u>	141,682
Total Group expenditure	<u><u>2,339,353</u></u>	<u><u>15,799</u></u>	<u><u>748,333</u></u>	<u><u>3,103,485</u></u>
	Staff costs £	Depreciation £	Other costs £	Total 2023 £
2023				
Charitable expenditure				
Charitable activities	1,588,719	-	635,550	2,224,269
Support costs	381,421	31,911	-	413,332
Governance costs	<u>-</u>	<u>-</u>	<u>48,234</u>	48,234
Total Charity expenditure	<u>1,970,140</u>	<u>31,911</u>	<u>683,784</u>	<u>2,685,835</u>
Cost of generating funds				
Costs of charitable trading	<u>81,029</u>	<u>-</u>	<u>57,427</u>	138,456
Total Group expenditure	<u><u>2,051,169</u></u>	<u><u>31,911</u></u>	<u><u>741,211</u></u>	<u><u>2,824,291</u></u>

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	15,799	31,911
Auditor's remuneration - The audit of the Charity's annual accounts	9,000	8,000
Auditor's remuneration - The audit of the Subsidiary's annual accounts	4,500	4,100
Auditor's remuneration - All taxation advisory services	750	600
Auditor's remuneration - All non-audit services not included above	<u>3,250</u>	<u>2,800</u>

7 Staff costs

The aggregate payroll costs were as follows:

	Group	Charity	Group	Charity
	2024	2024	2023	2023
	£	£	£	£
Staff costs during the year were:				
Wages and salaries	2,126,156	2,047,042	1,853,616	1,787,777
Social security costs	147,801	140,563	138,697	127,756
Pension costs	<u>65,396</u>	<u>62,727</u>	<u>58,856</u>	<u>54,607</u>
	<u>2,339,353</u>	<u>2,250,332</u>	<u>2,051,169</u>	<u>1,970,140</u>

The monthly average number of persons (including senior management) employed by the group during the year expressed as full time equivalents was as follows:

	Group	Charity	Group	Charity
	2024	2024	2023	2023
	No	No	No	No
Average number of employees	<u>126</u>	<u>121</u>	<u>115</u>	<u>110</u>

The number of employees whose emoluments fell within the following bands was:

	2024	2023
	No	No
£70,001 - £80,000	<u>1</u>	<u>1</u>

Pension costs are allocated between activities and between restricted and unrestricted funds on the basis of staff time.

The Trustees neither received nor waived any remuneration during the year (2023: £nil). No Trustees are accruing pension arrangements (2023: £nil). No Trustees were reimbursed expenses in either year.

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Staff costs (continued)

The total employee benefits of the key management personnel of the group were £188,630 (2023 - £156,783). The key management personnel of the charity comprise the trustees and the Senior Management Team, which at the year end comprises the following members of staff:

Chief Executive

Director of NHS Services

Director of Community Services

Director of Operations, Information Services

8 Tangible fixed assets

Group and charity

	Leasehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2023	165,000	143,872	308,872
Additions	-	7,661	7,661
At 31 March 2024	165,000	151,533	316,533
Depreciation			
At 1 April 2023	23,148	113,449	136,597
Charge for the year	2,887	12,912	15,799
At 31 March 2024	26,035	126,361	152,396
Net book value			
At 31 March 2024	138,965	25,172	164,137
At 31 March 2023	141,852	30,423	172,275

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

9 Fixed asset investments

Charitable company

Cost of shares in subsidiary undertaking

At 1 April 2023 and at 31 March 2024	£ 1
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Details of undertakings

Details of the investments in which the charitable company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Company number	Class of share	Proportion of voting rights and shares held	
			2024	2023
Age UK Wakefield District Enterprises Limited	08428526	Ordinary	100%	100%
Age UK Wakefield Trading Limited	03037942	Ordinary	100%	100%

The registered office of both subsidiaries is: 7 Bank Street, Castleford, West Yorkshire, WF10 1JD.

The loss for the financial period of Age UK Wakefield District Enterprises Limited was £15,875 (2023 - profit of £11,319) and the aggregate amount of capital and reserves at the end of the period was £16,513 (2023 - £11,957).

Age UK Wakefield Trading Limited was dormant in both the current and prior period.

10 Debtors

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Trade debtors	66,271	66,130	335,225	335,118
Due from group undertakings	-	6,204	-	6,204
Prepayments and accrued income	65,893	64,286	22,773	20,403
Other debtors	8,031	7,500	15,000	15,000
	<u>140,195</u>	<u>144,120</u>	<u>372,998</u>	<u>376,725</u>

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

11 Creditors

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Trade creditors	20,803	18,968	16,471	15,811
Other taxation and social security	30,388	30,388	22,681	21,778
Other creditors	18,259	17,933	13,621	13,296
Accruals and deferred income	219,306	213,276	238,424	233,182
Obligations under finance lease	917	917	917	917
	<u>289,673</u>	<u>281,482</u>	<u>292,114</u>	<u>284,984</u>

12 Deferred income

Group and charity	2024 £	2023 £
Deferred income at 1 April 2023	72,500	179,739
Resources deferred in the period	-	72,500
Amounts released from previous periods	<u>(72,500)</u>	<u>(179,739)</u>
Deferred income at year end	<u>-</u>	<u>72,500</u>

Deferred income represents income deferred for contract funding received in advance.

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

13 Restricted funds

Group

	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
2024	£	£	£	£
Digital Champion	15,696	36,646	(19,975)	32,367
Armed Forces Covenant	16,499	-	(16,499)	-
Henry Smith Charity	10,361	-	(10,361)	-
Henry Smith Charity 2	17,812	53,750	(71,562)	-
Henry Smith Charity 3	-	30,600	(4,165)	26,435
Prosper	13,252	25,974	(39,226)	-
Social Contact	-	76,776	(76,776)	-
Time For Tea 2	15,614	95,978	(109,837)	1,755
MCST/MHA	8,000	-	(8,000)	-
Elderly persons Isolation Fund	1,128	-	-	1,128
Connecting Communities	42,500	197,500	(240,000)	-
Digital District	13,062	-	(13,062)	-
Cost of Living Response Fund	10,000	22,490	(32,490)	-
Albert Gubay	-	80,000	(40,179)	39,821
Be The Difference	-	7,940	(6,887)	1,053
Be The Difference 2 (UKSPF)	-	14,434	(3,137)	11,297
Call back services	-	50,000	(356)	49,644
Culture grant	-	4,716	(4,716)	-
Total restricted funds	163,924	696,804	(697,228)	163,500

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

13 Restricted funds (continued)

	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
2023	£	£	£	£
Digital Champion	-	35,999	(20,303)	15,696
Vaccine Support	1,811	11,550	(13,361)	-
Armed Forces Covenant	17,567	27,001	(28,069)	16,499
Henry Smith Charity	3,845	40,633	(34,117)	10,361
Henry Smith Charity 2	-	35,550	(17,738)	17,812
Prosper	16,971	56,097	(59,816)	13,252
Social Contact	-	83,135	(83,135)	-
Time For Tea	35,092	50,819	(85,911)	-
Time For Tea 2	-	23,657	(8,043)	15,614
Walking Football	2,200	2,957	(5,157)	-
Volunteers	5,545	-	(5,545)	-
MCST/MHA	-	48,341	(40,341)	8,000
MCST AUK	-	22,473	(22,473)	-
Elderly persons Isolation Fund	1,128	-	-	1,128
Connecting Communities	-	42,500	-	42,500
Digital District	-	13,062	-	13,062
Cost of Living Response Fund	-	10,000	-	10,000
Total restricted funds	84,159	503,774	(424,009)	163,924

Digital Champion

Funding that has allowed for the expansion of the digital team to support increased work with those who are digitally excluded

Vaccine Support

Grant from Wakefield Council relating to the transportation of vulnerable people to and from vaccination venues.

Armed Forces Covenant

We employed a Veterans' Engagement Worker (VEW), supported by a team of volunteers. The VEW will extend our existing work with older veterans, by providing dedicated support to 400 veterans who are lonely and are not engaging with traditional forms of support.

Henry Smith Charity

Henry Smith funding enables us to expand and grow our existing Befriending Service, allowing us to recruit a full time Befriending Coordinator. Our aim over the next 3 years is to set up 270 brand new Befriending relationships.

Prosper

Research Programme funded through Bradford Teaching Hospitals NHS Foundation Trust, intended to support understanding of role of prevention in improving health outcomes for older individuals exhibiting signs of Frailty.

Social Contact Scheme

This is a project funded by Wakefield Council for the support of older people who find themselves with reduced functionality after a personal or health crisis.

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

13 Restricted funds (continued)

Time for Tea	A community driven initiative, funded by the Big Lottery Community Fund, tackling isolation and loneliness amongst local older people, providing a gateway for those at high risk of crisis to find support before the crisis happens.
Age UK's Walking Football Programme	Partnering with Sport England and The Football Association to deliver an exciting new opportunity for older people across England to become more physically active through walking football.
Volunteers	The Henry Smith Charity and locally derived core funding has supported our volunteer programmes. Most particularly the Henry Smith Funding has enabled the expansion of our befriending service
MCST/MHA	The Mental Health Alliance enabled the further development of the AUK programme (see below) creating a viable service provision for future sustainable funding
MCST AUK	Initial funding from AUK enabled us to set up support for individuals with dementia and their Carers.
Elderly persons Isolation Fund	The Community Foundation Wakefield District has launched the 3rd round of the Elderly Person's Social Isolation Fund which has been inspired by the celebrations surrounding the 130th anniversary of Wakefield being granted City status. Wakefield @130 is designed to encourage a series of events and activities, which will engage older people in local communities across the Wakefield District. The Programme has been designed to work around 10 to 15 local communities, engaging up to 2,000 older people across the
Connecting Communities	New local funding to support the expansion of hospital discharge support in the community. Combined with a grant programme, the delivery is in conjunction with local VCSE partners
Digital District	Grant from WYHCP to support districtwide work with those who are digitally excluded

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

14 Unrestricted funds

Group

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
2024					
Unrestricted fund	366,913	2,205,020	(2,406,257)	148,955	314,631
Designated	148,955	-	-	(148,955)	-
Total unrestricted funds	<u>515,868</u>	<u>2,205,020</u>	<u>(2,406,257)</u>	<u>-</u>	<u>314,631</u>

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
2023					
Unrestricted fund	354,346	2,403,509	(2,390,942)	-	366,913
Designated	158,295	-	(9,340)	-	148,955
Total unrestricted funds	<u>512,641</u>	<u>2,403,509</u>	<u>(2,400,282)</u>	<u>-</u>	<u>515,868</u>

Charity

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
2024					
Unrestricted fund	354,927	2,058,782	(2,264,575)	148,955	298,089
Designated	148,955	-	-	(148,955)	-
Total unrestricted funds	<u>503,882</u>	<u>2,058,782</u>	<u>(2,264,575)</u>	<u>-</u>	<u>298,089</u>

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
2023					
Unrestricted fund	342,419	2,264,994	(2,252,486)	-	354,927
Designated	158,295	-	(9,340)	-	148,955
Total unrestricted funds	<u>500,714</u>	<u>2,264,994</u>	<u>(2,261,826)</u>	<u>-</u>	<u>503,882</u>

Designated funds

Lock Lane Centre

Age UK Wakefield District is working with local residents and will continue to develop the centre and its associated activities. The balances includes £165,000 of leasehold property, being its fair value at the date of transition to FRS102, less subsequent depreciation.

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

15 Analysis of net assets between funds

Group

	Unrestricted fund £	Designated £	Restricted funds £	2024 £
2024				
Fixed assets	164,137	-	-	164,137
Current assets	440,167	-	163,500	603,667
Current liabilities	(289,673)	-	-	(289,673)
Total net assets	<u>314,631</u>	<u>-</u>	<u>163,500</u>	<u>478,131</u>
	Unrestricted fund £	Designated £	Restricted funds £	2023 £
2023				
Fixed assets	30,423	141,852	-	172,275
Current assets	628,604	7,103	163,924	799,631
Current liabilities	(292,114)	-	-	(292,114)
Total net assets	<u>366,913</u>	<u>148,955</u>	<u>163,924</u>	<u>679,792</u>

Charity

	Unrestricted fund £	Designated £	Restricted funds £	2024 £
2024				
Fixed assets	164,138	-	-	164,138
Current assets	415,433	-	163,500	578,933
Current liabilities	(281,482)	-	-	(281,482)
Total net assets	<u>298,089</u>	<u>-</u>	<u>163,500</u>	<u>461,589</u>
	Unrestricted fund £	Designated £	Restricted funds £	2023 £
2023				
Fixed assets	30,424	141,852	-	172,276
Current assets	609,487	7,103	163,924	780,514
Current liabilities	(284,984)	-	-	(284,984)
Total net assets	<u>354,927</u>	<u>148,955</u>	<u>163,924</u>	<u>667,806</u>

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

16 Financial commitments

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Within one year	21,807	5,850	31,746	5,850
Between one and five years	40,000	-	45,957	-
After five years	16,667	-	26,667	-
	<u>78,474</u>	<u>5,850</u>	<u>104,370</u>	<u>5,850</u>

17 Finance Lease commitments

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Within one year	<u>917</u>	<u>917</u>	<u>917</u>	<u>917</u>

18 Analysis of net funds

Group

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>426,633</u>	<u>36,839</u>	<u>463,472</u>
Net debt	<u>426,633</u>	<u>36,839</u>	<u>463,472</u>

Age UK Wakefield District

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

19 Related party transactions

Transactions with trustees are disclosed in note 7.

During 2022 the Group entered into a partnership with CASEwork Services CIC Ltd to provide administrative services to the Group. The Group supported the establishment of the company through a provisional loan of £15,000. The amount of this loan outstanding at the year end is £7,500 (2023: £15,000).

During the year CASEwork Services CIC Ltd charged the Group amounts totalling £Nil (2023: £32,405) for the provision of financial services. At the year end the group owed £Nil (2023: £Nil) to CASEwork Services CIC Ltd.

During the year the group made sales of £Nil (2023: £20) to CASEwork Services CIC Ltd. At the year end CASEwork Services CIC owed the group £Nil (2023: £20).

Our Trustee, William Lyster Barker, and Chief Executive, Paula Bee, are also Directors of CASEwork.

There were no other related party transactions outside of the Group during the current or prior year, nor are there any outstanding balances owing between other related parties outside of the Group at either Balance Sheet date. Group transactions and balances have been eliminated on consolidation.