

2022

APR 2021 – MAR 2022

SCIENCE OF SPIRITUALITY
CHARITABLE TRUST (U.K.)
Registered Charity
No.1096502



ANNUAL REPORT

106 Icknield Port Road Edgbaston Birmingham B16 0AA

www.scienceofspirituality.org.uk

Activities Undertaken

1. Temporary Closure of Meditation Centre, Birmingham

Due to the Coronavirus pandemic, the Meditation Centre closed its doors to the public from March 2020 onwards. We have not yet resumed any public access for gatherings.

2. Maintenance / Building regulation certificates

With gatherings ceased over the past two years, the maintenance team have been able to carry out general maintenance and repairs at the centre. We anticipate a full opening of the centre around the month of May 2022.

3. Online Activity

Science of Spirituality has consistently provided access to numerous online discourses and events over the pandemic period, including a daily discourse. All members were informed of these wonderful opportunities to access inspirational talks and stay connected with activities.

The Children's team have provided a wonderful online gathering on Zoom most Sundays from 11am – 12pm where video clips and readings are shared. The children also have a chance to share thoughts on topics and play fun games with one another. This online service has enabled the children to continue learning, keep in touch and also enjoy each other's company.

4. Financial Information

We continue to use a professional accountant to produce annual accounts for our charity.

5. Insurance

The Building Insurance and Public Liability Insurance are all up to date at the Meditation Centre.

6. Conclusion

We look forward to the re-opening of our Birmingham Meditation centre in May 2022.

Update from London Group

Renovation of the new Meditation Centre

In February 2020 Science of Spirituality, London bought a property for our organisation in Langley, Slough. Due to the Coronavirus pandemic, we carried out limited cleaning and repairs in 2020 and 2021.

During 2022 we have continued to work with an architect and other building professionals to finalise the plans for renovation of the Centre. Once our plans for use of the centre are approved by the local authority, we hope to start work in 2023.

We provided Health and Safety, Fire and First Aid training on site. Cleaning and minor repairs were undertaken.



Insurance

The Building Insurance and Public Liability Insurance are all up to date at the Meditation Centre.

Online Activities

As physical meetings were not possible during the pandemic, the Science of Spirituality London team researched online platforms to provide virtual programmes. We provided weekly access for our members to virtual meditation programmes and spiritual talks.

Since June 2022 we have started holding meetings in Central London in person once a month. Appetite continues for online activities.

During the year we have held several online meditation retreats and are currently planning for more in person events.

Financial Information

We continue to use a professional accountant to produce annual accounts for our charity.

Conclusion

We look forward to starting work at the new centre and opening it by the end of 2023.

Financial Statements for the Year Ended 31 March 2022

for

**Science of Sprituality Charitable Trust
(United Kingdom)**

Pamma and Rakhra Associated Limited
53 Chestnut Road
Oldbury
West Midlands
B68 0AY

**Science of Sprituality Charitable Trust
(United Kingdom)**

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
General Information	1
Accountants' Report	2
Income and Expenditure Accounts	3
Balance Sheet	6
Notes to the Financial Statements	7

**Science of Sprituality Charitable Trust
(United Kingdom)**

**General Information
for the Year Ended 31 March 2022**

GOVERNING DOCUMENT: Trust deed dated 6th February 2003
Amended by Resolution dated 15th November 2006

REGISTERED CHARITY NUMBER: 1096502

TRUSTEES:

Mukesh Murria
Shakuntla Rani Pun
Ravi Vatish
Joginder Kainth
Pritam Singh
Nirbhai Singh Thind
Anamika Jalalvand
Trishla Devi Murria
Stephen Charles Hall
Harmesh Varma - appointed 1/5/2022
Nitin Sharma - appointed 1/5/2022
Nasreen Kherdin - appointed 1/5/2022
Krishen Lal - retired 1/5/2022
Arvinder Kaur Sukhija - retired 1/5/2022
Usha Marwaha - retired 1/5/2022

BRANCH ADMINISTRATORS

BIRMINGHAM: Shakuntla Rani Pun

LONDON: Hanna Varma

LIVERPOOL: Jennifer Chibb

ADDRESS: 367 Wake Green Road
Moseley
Birmingham
B13 0BH

ACCOUNTANT: Pamma and Rakhra Associated Limited
53 Chestnut Road
Oldbury
West Midlands
B68 0AY

Financial Statements
for the Year Ended 31 March 2022

Accountants' Report to
Science of Spirituality Charitable Trust
(United Kingdom)

I report on the accounts of Science of Spirituality Charitable Trust for the year ended 31 March 2022 set out on pages three to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

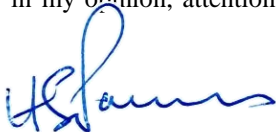
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities,

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Pamma and Rakhra Associated Limited
53 Chestnut Road
Oldbury
West Midlands
B68 0AY

Date: 18/12/2022

Science of Spirituality Charitable Trust
(United Kingdom)
(Registered Charity Number: 1096502)

Income and Expenditure Account
for the Year Ended 31 March 2022

	2022		2021	
	£	£	£	£
Income				
Donations received	94,046		69,239	
Other income	47		-	
Gift Aid - Tax refund	<u>15,025</u>		<u>29,794</u>	
		109,118		99,033
 Expenditure				
Rates and water	2,378		1,732	
Insurance	2,791		1,649	
Light and heat	742		1,461	
Repairs to property	14,615		370	
Depreciation of tangible fixed assets				
Fixtures and fittings	2,605		2,605	
Computer equipment	187		290	
Room hire	-		724	
Telephone	739		429	
Stationery, books etc.	443		404	
Sundry equipment costs	1,880		268	
Sundry expenses	206		-	
Accountancy	340		340	
Donations	20,000		-	
Bank charges	38		35	
Mortgage	<u>2,312</u>		<u>2,881</u>	
		<u>49,276</u>		<u>13,188</u>
 EXCESS OF INCOME OVER EXPENDITURE		<u>59,842</u>		<u>85,845</u>

**Science of Spirituality Charitable Trust
(United Kingdom)**

**Birmingham
Income and Expenditure Account
for the Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
Income				
Donations received	54,674		26,142	
Other income	47		-	
Gift Aid - Tax refund	<u>6,109</u>		<u>7,338</u>	
		60,830		33,480
 Expenditure				
Rates and water	1,775		1,732	
Insurance	1,298		1,121	
Light and heat	475		603	
Repairs to property	6,622		370	
Depreciation of tangible fixed assets				
Fixtures and fittings	2,605		2,605	
Computer equipment	187		290	
Room hire	-		484	
Telephone	451		429	
Stationery, books etc.	443		404	
Sundry equipment costs	1,880		268	
Sundry expenses	206		-	
Accountancy	340		340	
Donations	20,000		-	
Bank charges	38		35	
Mortgage	<u>2,312</u>		<u>2,881</u>	
		<u>38,632</u>		<u>11,562</u>
 EXCESS OF INCOME OVER EXPENDITURE		<u><u>22,198</u></u>		<u><u>21,918</u></u>

**Science of Spirituality Charitable Trust
(United Kingdom)**

**London
Income and Expenditure Account
for the Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
Income				
Donations received	39,372		43,097	
Gift Aid - Tax refund	<u>8,916</u>		<u>22,456</u>	
		48,288		65,553
Expenditure				
Rates and water	603		-	
Insurance	1,493		528	
Light and heat	267		858	
Repairs to property	7,993		-	
Room hire	-		240	
Telephone	<u>288</u>		<u>-</u>	
		<u>10,644</u>		<u>1,626</u>
EXCESS OF INCOME OVER EXPENDITURE		<u><u>37,644</u></u>		<u><u>63,927</u></u>

**Science of Spirituality Charitable Trust
(United Kingdom)
(Registered Charity Number: 1096502)**

**Balance Sheet
31 March 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		682,496		685,288
CURRENT ASSETS					
Other debtors		237		237	
Barclays account - Birmingham		63,822		96,923	
Treasurers account - Birmingham		9,702		17,710	
Lloyds - London		14,810		25,454	
Lloyds - London		119,746		71,459	
Bank account - Liverpool		100		100	
US Dollar account - Birmingham		640		6405	
Euro account - Birmingham		11		11	
Paypal account - Birmingham		15		130	
Cash in hand - Birmingham		<u>517</u>		<u>798</u>	
		209,600		213,462	
CURRENT LIABILITIES					
Mortgage account		<u>36,542</u>		<u>103,038</u>	
			<u>173,058</u>		<u>110,424</u>
NET ASSETS			<u>855,554</u>		<u>795,712</u>
FINANCED BY					
RESERVES AND FUNDS					
Revaluation Reserve	5		233,987		233,987
General Funds	6		<u>621,567</u>		<u>561,725</u>
			<u>855,554</u>		<u>795,712</u>

We approve the financial statements for the year ended 31 March 2022 and confirm that we have made available all relevant records and information for their preparation.

The financial statements were approved by the Trustees on and signed on their behalf by:

.....
S R Pun

Date: 7.12.2022

**Science of Spirituality Charitable Trust
(United Kingdom)**

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

The financial statements have been prepared under the historical cost convention, in accordance with acceptable accounting standards and the Charities SORP (Statement of Recommended Practice, Accounting and Reporting by Charities) issued in June 2005.

Incoming and outgoing resources

Incoming and Outgoing resources are recorded on a receipts and payments basis.

Funds

Designated funds

Funds set aside for designated purposes.

Unrestricted funds

Funds that can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TAXATION

The trust is a registered charity, number 1096502, and is exempt from Income Tax and Capital Gains Tax.

3. TRUSTEES REMUNERATION AND EXPENSES

No remuneration, directly or indirectly out of the funds of the trust, was paid during the year to the trustees or any persons known to be connected to the trustees (2021: £nil).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	675,030	26,063	3,218	704,311
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>675,030</u>	<u>26,063</u>	<u>3,218</u>	<u>704,311</u>
DEPRECIATION				
At 1 April 2021	-	15,999	3,024	19,023
Charge for year	<u>-</u>	<u>2,605</u>	<u>187</u>	<u>2,792</u>
At 31 March 2022	<u>-</u>	<u>18,604</u>	<u>3,211</u>	<u>21,815</u>
NET BOOK VALUE				
At 31 March 2022	<u>675,030</u>	<u>7,459</u>	<u>7</u>	<u>682,496</u>
At 31 March 2021	<u>675,030</u>	<u>10,064</u>	<u>194</u>	<u>685,288</u>
The freehold property comprises of:				
Property in Birmingham	415,000			
Property in London	<u>260,030</u>			
At 31 March 2022	<u>675,030</u>			

**Science of Spirituality Charitable Trust
(United Kingdom)**

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

5. REVALUATION RESERVE

	Revaluation reserve £
At 1 April 2021	<u>233,987</u>
At 31 March 2022	<u><u>233,987</u></u>

The freehold property in Birmingham was professionally valued in 2017 at £415,000 on the Market Value basis.

6. GENERAL FUNDS

	Total £	Birmingham £	London £	Glasgow £	Liverpool £
Non-restricted funds					
Balance at 31 March 2021	561,725	205,680	355,945	-	100
Income and Expenditure Account for the year	59,842	22,198	37,644	-	-
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 31 March 2022	<u><u>621,567</u></u>	<u><u>227,878</u></u>	<u><u>393,589</u></u>	<u><u>-</u></u>	<u><u>100</u></u>

The Charity did not hold any Designated or Restricted funds at the year end (2021: £nil).

7. TRUSTEES

The Trustees who served during the year were:

Mukesh Murria
Shakuntla Rani Pun
Ravi Vatish
Joginder Kainth
Pritam Singh
Nirbhai Singh Thind
Anamika Jalavand
Trishla Devi Murria
Stephen Charles Hall

Trustees appointed after the year end:

Harmesh Varma
Nitin Sharma
Nasreen Kherdin

Trustees retiring after the year end:

Krishen Lal
Arvinder Kaur Sukhija
Usha Marwaha

8. BRANCH ADMINISTRATORS

BIRMINGHAM:	Shakuntla Rani Pun
LONDON:	Hanna Varma