

**GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST
CHARITIES**

ANNUAL REPORT OF THE TRUSTEES

FOR THE FINANCIAL YEAR ENDING 31 MARCH 2021

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES

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GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Gloucestershire Health and Care NHS Foundation Trust is the sole corporate Trustee of Gloucestershire Health and Care NHS Foundation Trust Charities.

Trust Board members during the period were:

Ingrid Barker, Trust Chair
Steve Alvis, Non-Executive Director¹
Maria Bond, Non-Executive Director (until 30 September 2021)
Steve Brittan, Non-Executive Director²
Clive Chandani, Non-Executive Director (from 1 October 2021)
Maria Gallagher, Non-Executive Director
Sumita Hutchison, Non-Executive Director
Jan Marriott, Non-Executive Director Paul Roberts, Chief Executive Officer
Graham Russell, Non-Executive Director
Duncan Sutherland, Non-Executive Director (until 30 Sept 2020)
Paul Roberts, Chief Executive
Sandra Betney, Director of Finance
Amjad Uppal, Medical Director
Neil Savage, Director of Human Resources/Organisational Development
John Campbell, Chief Operating Officer (until 4 June 2021)
Angela Potter, Director of Strategy and Partnerships
John Trevains, Director of Nursing
Helen Goodey, Joint Director of Locality Development and Primary Care

Charity registered number

1096480

Principal office

Edward Jenner Court
Unit 1010 Pioneer Avenue
Gloucester Business Park
Brockworth
Gloucestershire
GL3 4AW

Independent auditors

KPMG LLP
Statutory Auditors
66 Queen Square
Bristol
Gloucestershire
BS1 4BE

¹ Appointed Associate Non-Executive Director 20th January 2020. Appointed Non-Executive Director 19th November 2020

² Appointed Associate Non-Executive Director 18th May 2020. Appointed Non-Executive Director 17th September 2020

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Bankers

Royal Bank of Scotland Group plc
Redheughs Avenue
Edinburgh
Scotland
EH12 9JN

Solicitors

Field Fisher LLP
Riverbank House
2 Swan Lane
London
United Kingdom
EC4R 3TT

Accountants

Randall & Payne LLP
Chargrove House
Main Road
Shurdington
Cheltenham
GL51 4GA

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2020 to 31 March 2021.

Foreword

This Annual Report sets out, for the year ended 31st March 2021, the level of charitable income received by Gloucestershire Health and Care NHS Foundation Trust Charities, the level of charitable expenditure made by Gloucestershire Health and Care NHS Foundation Trust Charities and the balance of charitable monies that remain at the disposal of Gloucestershire Health and Care NHS Foundation Trust charities. Income to the charitable fund is mainly from gifts, donations or legacies, while charitable fund expenditure is to enable activities to take place that are not funded or provided from Gloucestershire Health and Care NHS Foundation Trust's normal revenue income.

Gloucestershire Health and Care NHS Foundation Trust would like to thank all donors to our charitable funds – be they individuals, groups or companies – as their donations make a real difference to the lives of those experiencing mental and physical health problems, and would encourage anyone reading this Report to consider its charitable funds should they wish to donate to a charity.

Structure, Governance and Management

Gloucestershire Health and Care NHS Foundation Trust is the Corporate Trustee of Gloucestershire Health and Care NHS Foundation Trust Charities.

Gloucestershire Health and Care NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee. By working in partnership with the Trust the Charitable Funds are used to best effect. When deciding upon the best use of the Charitable Funds, the Corporate Trustee takes into consideration the main activities, objectives, strategies and plans of the proposed beneficiary.

The Charity's unrestricted fund was established using the model declaration of trust. The restricted funds were separately registered under the group Charity. All funds held at the date of registration either formed part of the unrestricted or restricted funds. Subsequent donations and gifts received by the Charity have been added to those fund balances within the existing charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds; in this way the Trustee is able to respect the wishes of the donors, to benefit patient care and advance the good health and welfare of patients and staff. The charitable funds available to spend are held within the fund categories described in notes 14 and 15 of the accounts.

Non-Executive members of the Trust's Board of Directors are appointed by the Council of Governors of Gloucestershire Health and Care NHS Foundation Trust. Executive members of the Board are subject to recruitment by the NHS Trust Board.

Members of the Trust Board and the Charitable Funds Committee are not individual Trustees but act as agents under charity law on behalf of the Corporate Trustee.

All Board members undertake an induction programme on appointment and are encouraged to participate in relevant training programmes as appropriate.

The Charitable Funds Committee is responsible for the overall management of the Charitable Funds.

The Committee is required to:

- Ensure compliance with all legal and regulatory requirements, including NHS guidance and Charity Commission guidance
- Approve policies and procedures for the control of charity income, investments and expenditure and establish/maintain monitoring and review systems to ensure that procedures are correctly applied,
- Approval of the annual financial statements and Charitable Fund annual report,

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

- Approve the registration and objects of the all Trust charities; ensuring such registrations meet the needs of the Trust's charitable purposes.
- Consider applications from the fund managers for the creation of new funds and approve the governing documents under which these will be administered.
- Nominate NHS officers to have delegated authority for the commitment of expenditure, management of VAT implications and liaison with the investment broker for deposits and withdrawals.
- Ensure legacy income is monitored and approve the actions of the legacy officer to ensure receipt of all legacy entitlements.
- Oversee the development of an investment policy for Board of Trustees approval as required.
- If directed by the Board of Trustees, oversee the appointment of an investment manager and the implementation of appropriate procedures to monitor the investment arrangements and ensure compliance with the current relevant legislation.
- Act as the control mechanism for any approved fund-raising appeals which may be initiated, and ensure that the appointment and control of fund-raisers is in line with current regulations and guidance
- Ensure appropriate liaison with the Charity Commission and/or legal advisors to confirm/support any recommendation or action that the Trustees may wish to make.
- Oversee the development of plans to increase awareness amongst staff and the wider community of the availability and potential uses of charitable funds.
- Receive and consider bids for the application of monies in accordance with the Standing Financial Instructions.
- Commission and review audit reports on charitable funds and initiate appropriate action.
- Oversee the development of a fund raising strategy for approval by the Board of Trustees as required.

During the year ending 31 March 2021 the Charitable Funds Committee comprised:

- | | |
|--------------------|--|
| • Sumita Hutchison | Chair |
| • Marcia Gallagher | Vice Chair |
| • Sandra Betney | Director of Finance |
| • Angela Potter | Director of Strategy and Partnerships |
| • Neil Savage | Director of Human Resources/Organisational Development |
| • Graham Russell | Non-Executive Director |

Risk Management

The amount of funds held in respect of charitable funds is currently considered too small to support an investment portfolio. The Trustee does not consider there to be any major risks associated with the charitable funds due to the nature of the charitable activities undertaken. Funds spent during the year will be no more than the balance held.

The Trust provides accounting facilities for the funds using an outsourced bookkeeping facility. The financial position of any fund can be known at any time, as each fund has a unique code which is debited or credited at the time of a transaction, through the cloud accounting package. Transactions are processed through the ledger system. Any balance owing to or from the fund is transferred between the Trust Fund Account and Gloucestershire Health and Care NHS Foundation Trust's bank account during the financial year.

Reserves Policy

The charity aims to expend all funds received within two years of receipt, except where funds are being saved or a specific purpose. Fund balances earn interest during the year from the relevant bank accounts.

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Objectives and Activities

The core vision of the charity is to enhance the care and treatment of service users accessing NHS services within Gloucestershire Health and Care NHS Foundation Trust, by raising funds to support high priority areas which are beyond the scope of government funding.

The core activities of the charity are for the benefit of patients/service users and colleagues employed by Gloucestershire Health and Care NHS Foundation Trust.

To achieve its vision and objects the charity is working to:

- Develop key messages to better connect with the communities served in Gloucestershire to increase awareness of the charity and the ways in which donors can support the Trust.
- Provide support, guidance and encouragement for colleagues to access funds for projects that align to the vision of the charity.
- Deliver practical improvements to the service user environment.
- Encourage new and existing supporters to engage with the charity using a range of media including email, the post, website and telephone.

The charity will achieve these plans by:

- Generating income through a variety of means;
- Supporting Trust colleague's development to enable them to provide excellent clinical and service user centric care;
- Improving the quality of service user care and experience;
- Effectively managing charitable funds available;
- Improving environments for service users, carers and the Trust colleagues;
- Approving grants which will make a real difference, particularly in respect of support for specialist clinical study and/or research that has the potential to impact on the treatment and well-being of service users and carers.

This Fund focuses on the following areas of activity:

- Nightingale - to support nurses and allied health professionals to deliver the very best care.
- Awards4All – General Support
- Environmental – supports the creation of quiet spaces and calmer environmentally friendly areas to help reduce patient stress when attending hospitals and clinics.
- 2gether NHS Foundation Trust Charitable Fund – to enhance patient care, user and carer support and staff welfare and amenities. It will also be used to provide the working environment and facilities at all of the Trust's sites
- 2gether NHS Foundation Trust Countywide Mental Health Services Charity.- supports any charitable purpose relating to the NHS wholly or mainly for the health and social care services to the Gloucestershire population receiving countywide mental health services
- 2gether NHS Foundation Trust West Gloucestershire Mental Health Services Charity. - supports any Charitable purpose relating to the NHS wholly or mainly for the health and social care services to the West Gloucestershire population with mental health and learning disability problems
- 2gether NHS Foundation Trust North Gloucestershire Mental Health Services Charity. - supports any Charitable purpose relating to the NHS wholly or mainly for the health and social care services to the North Gloucestershire population with mental health and learning disability problems
- 2gether NHS Foundation Trust South Gloucestershire Mental Health Services Charity. - supports any Charitable purpose relating to the NHS wholly or mainly for the health and social care services to the South Gloucestershire population with mental health and learning disability problems
- 2gether HS Foundation Trust Children and Young Persons Mental Health Services Charity.- supports any charitable purpose for multi-disciplinary services that respond to the psychiatric, emotional and behavioural needs of children, adolescents up to the age of eighteen and their families.

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The charity is proud to support people from across the county at their time of need, crisis or illness, and is able to provide this help as a result of the generous donations and legacies of local people, organisations and the wider community, and also through the inspirational fundraising activities of NHS colleagues and other organisations and individuals.

Over the years many individuals have benefited from the kindness of others.

Examples of some of the good causes the charity has sponsored this year include:

- Specialist Equipment
- Christmas related activities for patients and staff
- Volunteer Support
- Music in Hospitals, Dance & Dementia and Dance Magic Dance

The Trust works actively with the local League of Friends within its area and formally records its gratitude for their support.

The consolidation of funds has created greater understanding of the range of the charity's remit and the charity plans to reinforce links with each locality in which it operates.

Key Performance Indicators

Key performance indicators are not currently used due to the limited activity within the charity.

Use of Volunteers

Support is provided by volunteers, however, this is minimal due to the current limited activity of the charity.

Future Plans

Given the level of funds that currently exist, it will not be possible to plan for any significant items of expenditure.

Work to further develop the Brokenborough investment land legacy will also be taken forward.

Financial Review

The net assets of the charitable fund as at 31 March 2021 were £405,000 (2020: £318,000). Overall net assets have increased by 27 percent in the year. In this financial year legacy income was nil and donations increased from £32,000 in 2020 to £228,000 in 2021 and increase of 612 percent. Overall expenditure of £141,000 was 78 percent higher than last year. In this financial year £88,000 (2020: £52,000) was spent on patient and staff welfare activities.

The income for the year was £228,000 (2020: £32,000), the increase in income during the year is due mainly to donations from NHS Charities (£169,000).

Expenditure for the year totalled £141,000 (2020: £79,000).

Service users and Gloucestershire Health and Care NHS Foundation Trust colleagues have benefited greatly from the generosity of family, friends, colleagues and the wider community who have made donations to the charitable fund.

Statement of Trustees' responsibilities in respect of the Trustees' Annual Report and the Financial Statements

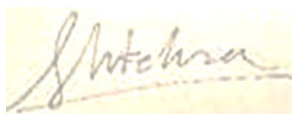
Under the trust deed of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The Trustee has elected to prepare the financial statements in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing these financial statement, the Trustee is required to:

- select suitable accounting policies and then applies then consistently;
- observe the methods of principles in the Charities SORP;
- makes judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation; and
- state whether the financial statements comply with the Trust Deed and rules, subject to any material departures disclosed and explained in the financial statements.

The Trustee is required to act in accordance with the Trust Deed and the rules of the Charity, within the framework of trust law. The Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulation 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 27 January 2022 and signed on their behalf by:



Sumita Hutchison
Trustee



Angela Potter
Trustee

**GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST
CHARITIES**

AUDITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES

ANNUAL ACCOUNTS 2020-21

The accounts of the Gloucestershire Health & Care NHS Foundation Trust Charitable Fund

FOREWORD

These accounts have been prepared by the Trustees under the Charities Act 2011.

The Gloucestershire Health and Care NHS Foundation Trust Charities is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

Gloucestershire Health & Care NHS Foundation Trust Charities is registered with the Charity Commission under registration number 1096480.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

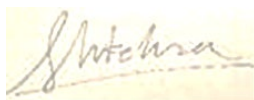
The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by Gloucestershire Health and Care NHS Foundation Trust Charities, its staff and associated carers.

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES
Statement of Financial Activities
For the period ending 31 March 2021

	Note	Restricted Funds	Unrestricted Funds	Total Funds 2021 £000	Total Funds 2020 £000
		£000	£000	£000	
Income from:					
Donations & Legacies	2	169	59	228	32
Investment Income	3	0	0	0	1
Total Incoming Resources		<u>169</u>	<u>59</u>	<u>228</u>	<u>33</u>
Expenditure on:					
Administration Support Costs	4	0	0	0	(7)
Transfer of Funds to Hereford			(33)	(33)	
Charitable Activities:	5,6				
- Medical & Surgical		0	0	0	(6)
- General Supplies & Services		0	0	0	(1)
- Management & Administration		(10)	(10)	(20)	(13)
- Staff welfare and amenities		(59)	(3)	(62)	(3)
- Patient welfare and amenities		0	(26)	(26)	(49)
		<u>(69)</u>	<u>(39)</u>	<u>(108)</u>	<u>(72)</u>
Total expenditure		<u>(69)</u>	<u>(72)</u>	<u>(141)</u>	<u>(79)</u>
Net income /(expenditure)		<u>100</u>	<u>(13)</u>	<u>87</u>	<u>(46)</u>
Net Movements in funds		<u>100</u>	<u>(13)</u>	<u>87</u>	<u>(46)</u>
Reconciliation of Funds					
Total Funds brought forward		162	156	318	364
Total Funds carried forward		<u><u>262</u></u>	<u><u>143</u></u>	<u><u>405</u></u>	<u><u>318</u></u>

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES
As at 31 March 2021

	Note	Total Funds 2021 £000	Total Funds 2020 £000
Fixed Assets			
Investments		150	150
Total Fixed Assets		<u>150</u>	<u>150</u>
Current Assets			
Debtors	7	0	1
Cash at bank and in hand	8	323	179
Total Current Assets		<u>323</u>	<u>180</u>
Liabilities			
Creditors falling due within one year	9	(68)	(12)
Net Current assets / (liabilities)		<u>255</u>	<u>168</u>
Total assets less current liabilities		<u>405</u>	<u>318</u>
Creditors falling due after more than one year		0	0
Total net assets or liabilities		<u>405</u>	<u>318</u>
The funds of the Charity			
Restricted income funds	14	262	162
Unrestricted income funds	15	143	156
Total Funds		<u>405</u>	<u>318</u>



Signed:

Sumita Hutchison
Trustee

Date:.....27.01.2022.....



Signed:

Angela Potter
Trustee

Date:.....27.01.2022.....

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES

**Statement of Cash Flow
For the period ending 31 March 2021**

	Note	Total Funds 2021 £000	Total Funds 2020 £000
Cash flow from operating activities:			
Net cash provided by (used in) operating activities	10	<u>144</u>	<u>(43)</u>
Cash flow from investing activities:			
Dividends, interest and rents from investment	3	<u>0</u>	<u>1</u>
Net cash provided by (used in) investing activities		<u>0</u>	<u>1</u>
 Change in cash and cash equivalents in the reporting period		 144	 (42)
 Cash and cash equivalents at the beginning of the reporting period		 179	 221
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		323	179

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES

NOTES TO THE ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

1.1 Accounting Convention

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. The departure has involved following the Charities SORP (FRS 102) published in October 2019.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice of Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 and Charities Act 2011).

1.2 Going Concern

The Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustee considers it appropriate to adopt the going concern basis in preparing the accounts.

The business model of the charity is such that its charitable activities are limited to those which have sufficient funds to support from the excess of funding received over the cost of administering the charity. The Charity therefore has no specific commitments and no committed costs.

The Trustees have reviewed the cashflow forecasts for a period of 12 months from the date of the approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the implications of COVID-19 on these cash flow forecasts and consider that as a result of its operating model explained above. Even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all

Consequently, the Trustees are confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

1.3 Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified of the charity or the charity is aware of the granting probate, and the criteria for the income recognition have not been met the legacy is treated as a contingent asset and disclosed if material.

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES

NOTES TO THE ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (Continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs, involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to the activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charge allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Income Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, if it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or service it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount recognised within the interest payable and similar charges.

GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST CHARITIES

NOTES TO THE ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (Continued)

1.9 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Structure of Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.11 Tax Position

Gloucestershire Health and Care NHS Foundation Trust Charities is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Fixed Asset Investment

Investment land is valued at fair value at the year end.

1.13 Irrecoverable VAT

Irrecoverable VAT is charged against the category of expenditure for which it is incurred.

**GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST
CHARITIES**

**NOTES TO THE ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

2 Analysis of voluntary income

	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£000	£000	£000	£000
Donations from individuals	0	25	25	30
Transfer from New Highways	0	34	34	0
Charities and Non Corporate Bodies	169	0	169	0
Legacies	0	0	0	2
Total	169	59	228	32

3 Gross investment income

	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£000	£000	£000	£000
Interest on cash held on deposit (current :	0	0	0	1
Total	0	0	0	1

4 Analysis of expenditure - administration and support costs

	Restricted Funds	Unrestricted Funds	Total Funds 2020	Total 2020 £000
	£000	£000	£000	
External Audit	0	4	4	4
Financial Services recharged from FSS	0	2	2	2
In-house finance support	0	1	1	1
External finance support	0	4	4	0
Other (Including Bank Charges)	0	9	9	0
	0	20	20	7

5 Analysis of charitable expenditure

	Grant funded activity £000	Support costs £000	Total 2021 £000	Total 2020 £000
Patient education and welfare	0	26	26	24
Staff education and welfare	0	62	62	6
Total	0	88	88	30

6 Analysis of staff costs

The charity has no direct employees

**GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST
CHARITIES**

**NOTES TO THE ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

7 Analysis of current debtors	Total 2021 £000	Total 2020 £000
Debtors under 1 year		
Trade Debtors	0	1
Total	<u>0</u>	<u>1</u>

8 Analysis of cash	Total 2021 £000	Total 2020 £000
Cash at bank and cash in hand	323	179
Total	<u>323</u>	<u>179</u>

9 Analysis of current liabilities	Total 2021 £000	Total 2020 £000
Trade Creditors	39	1
Accruals	29	11
Total	<u>68</u>	<u>12</u>

	Total Funds 2020-21 £000	Total Funds 2019-20 £000
10 Reconciliation of net income/(expenditure) to net Net income / (expenditure) for 2020/21 (as per Statement of Financial Activities:	87	(46)
Depreciations charges	0	0
(Gains)/ losses on investment	0	0
Dividends, interest and rents from investment	0	(1)
Loss (profit) on sale of Fixed Asset	0	0
(Increase)/decrease in stocks	0	0
(Increase)/decrease in debtors	1	8
Increase/(decrease) in creditors	56	(4)
Net cash provided by (used in) operating activities	<u>144</u>	<u>(43)</u>

11 External Audit fee disclosure

An Audit Fee of £4,200 is included in the accounts.

12 Related Party Transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with Gloucestershire Health & Care NHS Foundation Trust Charitable Fund.

**GLOUCESTERSHIRE HEALTH AND CARE NHS FOUNDATION TRUST
CHARITIES**

**NOTES TO THE ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

14 Analysis of Restricted Funds

	Balance 31 March 2020 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
Restricted Funds						
Brokenboro' Land	153		(1)			152
J Page	2		0			2
Big Lottery	4		0			4
Groundwork	3		(1)			2
NHS Charities Together	0	169	(67)			102
Total	162	169	(69)	0	0	262

15 Analysis of Unrestricted Funds

	Balance 31 March 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
Together	45	48	(16)	0	0	77
Herefordshire	33	0	0	(33)	0	0
North Gloucestershire	1	0	0	0	0	1
South Gloucestershire	2	0	0	0	0	2
West Gloucestershire	2	0	0	0	0	2
Countywide	38	1	(13)	0	0	26
Research	3	0	0	0	0	3
Nightingale	18	4	(1)	0	0	21
Awards for All	0	6	(6)	0	0	0
Awards for All - Stroud	8	0	(1)	0	0	7
Environment Fund	6	0	(2)	0	0	4
Total	156	59	(39)	(33)	0	143

These funds are designated for the following purposes

Together	Charitable purposes for patients and staff of Gloucestershire Health & Care NHSFT
Herefordshire	Charitable purposes for patients and staff in Herefordshire
North Gloucestershire	Charitable purposes for patients and staff in North Gloucestershire
South Gloucestershire	Charitable purposes for patients and staff in South Gloucestershire
West Gloucestershire	Charitable purposes for patients and staff in West Gloucestershire
Countywide	Charitable purposes for patients and staff in Gloucestershire
Research	Charitable purposes to support research and developments across clinical practice
Nightingale	Charitable purposes to support nurses and allied health professionals to deliver the very best care
Awards for All	Charitable purposes for patients and staff of Gloucestershire Health & Care NHSFT
Awards for All - Stroud	Charitable purposes for patients and staff of Gloucestershire Health & Care NHSFT based in Stroud
Environment Fund	Charitable purposes for improvement or innovations to internal/external physical spaces or sustainability projects

16 Change in the Basis of Accounting

There has been no change in the basis of accounting during the year.
Accounts have been prepared in accordance with the FRS102 based SORP

17 Prior Year Adjustments

There has been no change to the accounts of prior years.

18 Post balance sheet events

There are no post balance sheet events to report.

Independent auditor's report to the Trustee of Gloucestershire Health & Care NHS Foundation Trust Charitable Funds

Opinion

We have audited the financial statements of Gloucestershire Health & Care NHS Foundation Trust Charitable Funds ("the charity") for the year ended 31 March 2021 which comprise the Balance Sheet, Statement of Financial Activities, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 149 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of directors and inspection of policy documentation as to the Charity's high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud; and
- Reading Board minutes

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries.

We did not identify any additional fraud risks

In determining the audit procedures we took into account the results of our evaluation of some of the Charity-wide fraud risk management controls.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and discussed with the directors the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the Charity is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The trustees are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page 7, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

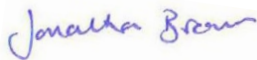
Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 149 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Brown
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006
66 Queen Square
Bristol
BS1 4BE

28 January 2022