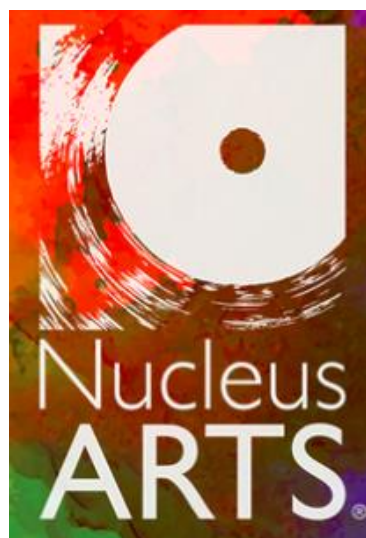
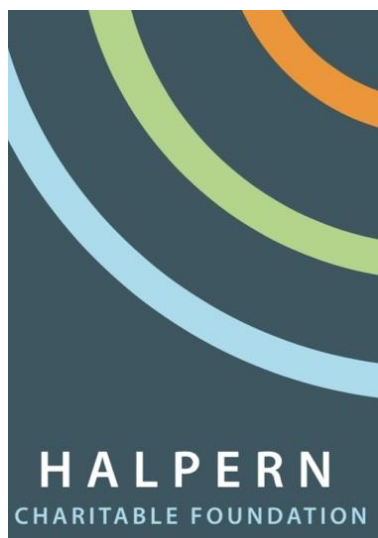


## The Halpern Charitable Foundation



## Trustees' Report and Financial Statements For the Year Ended 5 April 2023



# 2022/23 AT A GLANCE

**13**

Community  
creative  
groups

**3**

Public art  
galleries

**48**

Affordable  
studios

**Most of our groups are free - the rest are subsidised**

## This year we...



**Provided over 12,000  
creative community sessions**

**Held over 60 free exhibitions,  
and supported hundreds of  
artists to display their work**



## This year we have launched...



**A new community festival**

**A new international art  
conference**

**Won awards for health  
innovation and family arts  
activities**



## We have...



**Supported around 100 partner  
organisations**

**And represented the creative  
sector over 20 committees**



[www.Nucleusarts.com](http://www.Nucleusarts.com)





The Halpern Charitable Foundation

Table of Contents

STATEMENT FROM THE CHAIR.....3

SUMMARY OF ACHIEVEMENTS IN 2022/23 .....5

OBJECTIVES AND ACTIVITIES .....21

ABOUT THE HALPERN CHARITABLE FOUNDATION .....21

VISION .....21

OUR VALUES .....21

STRATEGY.....22

PLANS FOR 2023/24 .....24

VOLUNTEERS .....25

FINANCES AND GOVERNANCE.....26

STRUCTURE, GOVERNANCE AND MANAGEMENT .....28

TRUSTEES' RESPONSIBILITIES STATEMENT .....30

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES  
AND ADVISORS FOR THE YEAR ENDED 5 APRIL 2023.....31

INDEPENDENT AUDITORS' REPORT..... 32

STATEMENT OF FINANCIAL ACTIVITIES ..... 35

BALANCE SHEET ..... 36

NOTES TO THE FINANCIAL STATEMENTS ..... 37



## The Halpern Charitable Foundation

### Statement from the chair

In our 20<sup>th</sup> Anniversary Year, I am delighted to present the Halpern Charitable Foundation 2022/23 Annual Report.

Like all organisations, HCF/Nucleus Arts has been working against an unprecedented background of financial challenge. Squeezed between the vice of record cost rises, insatiable demand, and falling levels of external funding availability, HCF has performed skilfully to rise the increased need. We continue to expand our services, strengthening partnerships, and finding new ways to meet the needs created by the wider environment.

The charity has had a number of key foci over the year that will stand it in good stead for the future. By seeking to build relationships, we are well placed to capitalise on new funding sources as they become available. Keeping our aims and audience at the forefront of our thinking, we are building the foundations of future success, particularly in the areas of mental health and wellbeing – success that has been recognised through the winning of a number of awards. We have sought to develop our infrastructure, investing in energy saving measures, and, significantly reducing our environmental impact. Most recently we have invested in new facilities to help us meet the financial pressures.

As has been the case for the past few years, we know that the next 12 months will bring new challenges. We will continue to be squeezed, and we will continue to receive ever greater demand. Despite this, I am confident that we can continue to meet these difficulties head on, and deliver excellent services to Medway and beyond.

On behalf of the Board of Trustees I would like to thank our stalwart team staff and volunteers for their incredible work over the past twelve months. Our organisation is ultimately built on our people, and I am proud to be part of such an enthusiastic and dedicated team.

Peter Martin  
Chair of Trustees – Halpern Charitable Foundation



The Halpern Charitable Foundation

'I FELT LIKE I HAD WALKED  
INTO A COLOURFUL,  
CREATIVE WORLD IN WHICH  
TO ENJOY AND EXPLORE!  
  
ACTIVITY PARTICIPANT



'THIS IS GOING TO BE SO  
MUCH FUN."  
  
ACTIVITY PARTICIPANT





## The Halpern Charitable Foundation

### Summary of Achievements in 2022/23

The year 22/23 is a particularly special one for HCF as it marks 20 years since the charity was founded by the Halpern family. In that time the charity has grown to support thousands of people across Medway and north Kent, we engage in huge areas of policy relating to creativity, health, culture and society, and now cover five sites, with a sixth in development.

The period covered by this report has proven to be another successful year in terms of delivery of services and support to of beneficiaries and the wider community of Medway. It has not, however been an easy year by any means. Whilst the shadow of Covid has begun to recede, this has been replaced by the resultant impacts of the Cost-of-Living crisis. As a result of this, demand for our core services has increased, pressure on budgets has skyrocketed, and the availability of income has been tightly squeezed. This impact has affected third sector organisations across Medway, and, given our leadership position within the community, we have been keen to help where we can. Yet, we have worked hard to meet these challenges, adopting new approaches and plans to ensure our communities are served.

#### **Nucleus Art Centre**

Our primary site remains our original location in Chatham, home to the larger of our galleries, our large community room and our arts workshop, kiln, and the majority of our artist studios. It is also home to the award-winning Café Nucleus, our closest partner, whose presence is absolutely essential to attracting new visitors. In normal times this site allows us to



support many other charities and community groups. Some groups, such as, Club Ausome and BeLive, we were essential in establishing, whilst others, such as Porchlight, Be You and the Paramount Foundation have used our subsidised or free spaces, such as the creative cabin, in order to deliver their work.

We continue to develop this site, with the intention of futureproofing, reducing costs, and showing what can be done within existing infrastructure. We have secured a substantial Arts Council England grant to improve the fabric of the building and to install solar electricity generation. We have also invested in energy saving measures, such moving away from gas, installing central heating boosters, low energy heating/air con, low energy lighting and other measures. We hope to significantly reduce our carbon footprint, and become far more energy efficient.







## The Halpern Charitable Foundation

### HeArt of the Community



The HeArt of the Community space that we run, set in Chatham's Pentagon Shopping Centre, is dedicated to partnership use. This essential community space is perfectly placed for partners to use at very low-cost, enabling events that could not otherwise happen. There are many examples of such activities - for example, Rock School, which is delivered alongside the Paramount Foundation and enables children, who would otherwise not get the chance, to receive music lesson experiences across a range of instruments, inspiring them to engage with music. The

local Victim Support branch, Improving Mental Health Provision, and the Prince's Trust all deliver vital support sessions from the site. Local quilting and sewing groups meet there regularly, as do the Medway Art and Craft Adventure CIC and many others, providing community activities that are essential to mental health and wellbeing.

Unfortunately, the HeArt is due to be returned to Medway Council in 23/24 as part of its conversion to a medical centre.

### Nucleus Hub

The Nucleus Hub, located on Chatham's Military Road, is an important part of our pipeline of creative career development. Working with Café Nucleus, the space hosts an inviting and relaxing café, where artists can display their works for sale, whilst towards the rear of this is a somewhat subtle community space and internet café. This little room provides an essential safe, semi-private space. The space is regularly used by those, such as therapists and community workers, who need to meet with clients in a non-threatening public area, with the benefit of some privacy. The space is also regularly used by small charity and community group partners as an area to hold meetings without the cost of hiring a room.



Above the café is our suite of subsidised offices supporting small creative business. This year we were delighted to invite the amazing charities, Arches Local and Starling Support to the site, and look forward to working closely with them.

### Maidstone Road

Our discrete site on Chatham's Maidstone Road provides ten supported flats for those affected by mental health issues. For many of the residents this represents the first stable home that they have had, giving them the opportunity to build lives for themselves. Support for the residents and the management of the building is delivered through our mental health partner Choice Support.



## The Halpern Charitable Foundation

### Halpern Conservancy Building

The Halpern Conservancy Building is on Rochester's historic high street. The building is home to the newest and biggest Café Nucleus, which recently secured both the Taste of Kent's Kent Hospitality Business of the Year and Kent Food and Drink Business of the Year, making it officially the best place to eat in the county.

Whilst still new, the building contributes significantly to the charity's partnership and engagement work. Our gallery, the Halpern Pop, has a more commercial focus, as needed by our artists, and yet has also hosted community shows, including for schools and fundraisers for other charities. The Conservancy is also home to our makerspace and digital classroom, the 'LightBox' - a facility featuring equipment such as 3D printers and pens, greenscreen, digital art facilities and small making equipment.



### Medway ArtBox

The Medway ArtBox is our latest and smallest space. This tiny gallery was adopted by HCF to provide public arts access on the Street. Located on Rochester High Street between the Conservancy and the Guildhall Museum, the LightBox has been home to numerous mini-exhibitions, seed swaps engagement activities and art give-aways where members of the public can take home donated pieces.

### Rainham

We have also invested in a new site in Rainham, Medway. This building will serve to increase of creative workspace capacity, and give us a base in another part of the area, allowing us to better support the communities in Gillingham and Rainham. Once again we are partnering with Café Nucleus for this site, which will help us to generate additional income for the charity.

*I feel like I'm in another world when I come here (HCF). I can switch off and relax. I'm so glad I found you.*

### Engagement

The past year has been one of considerable recognition of the value of our engagement work, which is particularly appropriate in our 20<sup>th</sup> anniversary year. We were honoured to be recognised for our engagement by being named as a finalist in the 2022 Kent Charity of the Year awards, topped only when we were awarded the top prize, Best Family Arts Activity of the Year, at the national, Arts Council-supported, Fantastic for Families Awards. This wider recognition of our work is also reflected in the increased interest in advice and partnership from other organisations. This drive for excellence has continued into the 23/24 and, at the time of writing, we are aware of a number of further awards that we have been nominated for.







## The Halpern Charitable Foundation

### Evaluation and Development

We are continuing to develop our on evaluation and development around the professionalisation of 'Arts for Health.' The approaches are:

- 1) The Nucleus Matrix – a 'universal' approach for the planning and evaluation of interventions.
- 2) MIAHAI (Minimum Information About a Health Arts Intervention) – A global language for the communicating, sharing and development of Arts for Health.

We have been developing a consortium of interest around this programme, including the NHS Business Improvement Group, Medway Voluntary Action, University of Kent, VCS Transformation Academy and Medway Council. It is this work, linking the NHS and charities together that led to our Healthwatch Award, and the partnerships developed through this continue to strengthen our wider delivery. We are also part of university-led research funding applications related to this work, including a collaboration with Greenwich University, University of Kent, and the local NHS, exploring the use of creativity in 'Living Labs,' as a tool to better understand health. Other major applications in this space include joint applications with Medway Public Health and arts partners on creative interventions in deprived areas. We eagerly await the results of these applications.

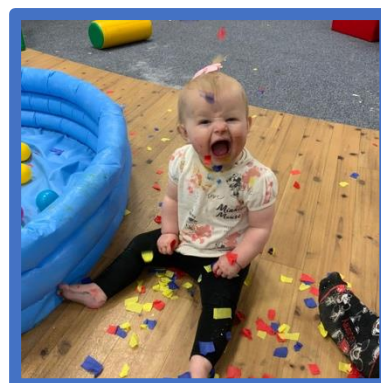
### Under 18s support

Invigorated by our national award, we continue to develop our programme for younger people.



Our weekly Babies and Parents art group, 'Mini-Nucleus' (<https://www.nucleusarts.com/mininucleus>) is the first stage in this programme. Now moved onto our main site, this group that encourages 0-4-year-olds and their parents to take part in messy play/art activities. The aim of this group is to help the children to develop their social and creative skills, but also to provide new parents an opportunity to socialise with one another, creating new friendship groups and a feeling of community, tackling the significant issues around social isolation and

loneliness that can result from the life-changing event that is having a child. This year has seen some lovely collaboration between the minis and our Teen groups, culminating the teens building a Christmas installation and Grotto for their mini friends! We hope to add additional sessions in 23/24, in conjunction with Child Friendly Medway, and to deliver these sessions across Medway's Community Hubs.



## The Halpern Charitable Foundation



Young people can graduate from Mini Nucleus to our monthly 'Lego and Art club', a Saturday morning session where children and their parents can come along and build Lego and engage in arts activities. This group is particularly appealing to dads, and helps encourage play skills. This group is hugely popular, and is regularly over-subscribed.

Our programme of 'Arts Award' courses

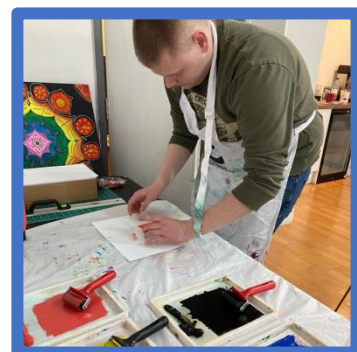
(<https://www.nucleusarts.com/artsaward>) which

normally run throughout the year, enable us to support young people with limited educational chances to gain both useful qualifications and experience of a career in art by meeting and working with our resident artists. These activities are generously funded by the Colyer Fergusson Charitable Trust, allowing us to run them at a highly subsidised cost and maintain very small class sizes, which benefits the young people we work with. The programme features five different levels from the beginners Explore and Discover levels up to Bronze, Silver and Gold levels. These latter levels are accredited by Trinity College London and are the equivalent of good GCSE qualifications. We were delighted to work with a number of schools and charities to deliver these activities with their most vulnerable young people. In particular we have been developing relationships with a Foetal Alcohol Charity to develop ArtsAward classes specifically for their young people.



Our support for young people aged 13-17, 'TeenArt' (<https://www.nucleusarts.com/teenart>) and 'Digital TeenArt' (<https://www.nucleusarts.com/digital-teen-art-1>) continue .

Both of these groups target young people, to build confidence, community and skills. TeenArt tends to focus on physical activities, such as drawing, painting, costume making etc, whereas Digital Teen Art focusses on digital skills.



## The Halpern Charitable Foundation

The two groups have particularly enjoyed working to support our other events and activities, from creating works for Carnival, FunPalace,

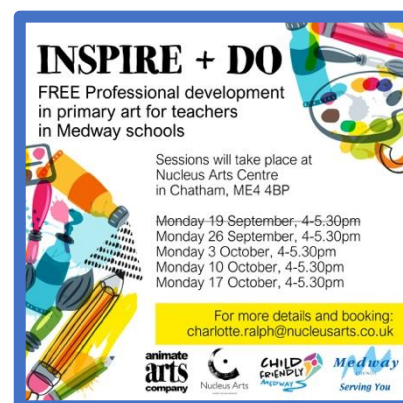


and LightNights, to volunteering at events, to working with their mini compatriots in Mini Nucleus and Lego and Art Club. The community and sense of belonging that these young people have developed, has given them new confidence, and a greater sense of self-worth, that has carried over into their wider lives.



This year also saw the launch of Doodle and Draw. A fantasy-themed drawing club aimed at 11-18 year olds, taking place in Chatham Library on Saturday afternoons. This project is delivered in conjunction with Child Friendly Medway and Medway Libraries, with the latter taking bookings on our behalf (<https://bit.ly/3UGNENv>). By taking place at the weekend, these sessions have opened up our services to a new audience, and the theme has proven particularly attractive to boys, who are sometimes underrepresented in our activities. This group has proven so popular, that we are in discussions with Child Friendly Medway to create a Doodle and Draw Junior, aimed at 7-11 year olds in 23/24.

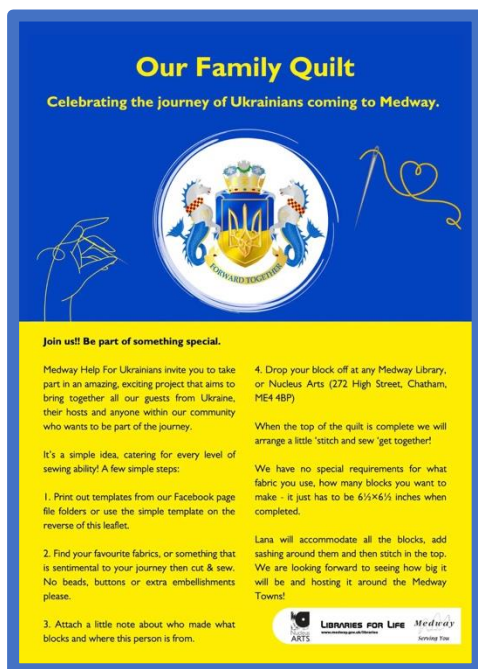
In addition to working directly with young people, this year we sought to engage more directly with schools. In partnership with Animate Arts and Child Friendly Medway we launched 'Inspire & Do' a series of free professional development classes, aimed at supporting primary school teachers to improve their creative curriculum provision. This programme went beyond the usual approach to teaching just techniques, but also assisted the teachers in where they could get additional advice, access to funding, and other sources of support. This initial course was hugely successful, supporting dozens of educators, and benefiting the hundreds of school children that they teach. The next series of Inspire & Do is due to begin in autumn 2023.







## The Halpern Charitable Foundation



We were also proud to partner with Medway Help for Ukraine, to create, Khudozhniy Klub, an art group for Ukrainian refugee families. This group, which crosses over between our adult and children's programmes, seeks to help these refugee families to build a sense of community during their stay in the UK, and also to provide opportunities to help them to bond with their host families.

In addition to providing in-person arts activities, we also created arts packs for use at home and supported the groups wider integration efforts, by hosting their English Language Lessons. We also worked closely with the group to host an exhibition to display a 'community quilt,' created by people from across the refugee and Medway population. We aim to work with CentrePoint Arts and Refugee Week, to do more to celebrate this community in 23/24.

### Over 18s support

As is the case every year demand for our over 18s support continues to grow. We work very closely with Medway's Public Health Team, and the NHS to ensure our work is rooted in evidence and need. Their latest Health and Wellbeing Survey provides estimates of key health states and risk factors at Medway ward and Primary Care Network (PCN) level (<https://tinyurl.com/MedwayPHData>). These data shows need for improvements in mental health/wellbeing, with around 20% of respondents, believing their life has little/no worth. Equally, the survey shows significant social isolation, anxiety, and loneliness issues, factors that have been shown to impact health as badly as smoking and drinking. In Medway these factors present at higher levels than the national averages, equating to greater demands on already stretched public service, and as a result we are seeing that impact in the numbers of people coming to us for support.



Our weekly 'Social Art' club (<https://www.nucleusarts.com/social-art>) continues to present the gold standard for our groups, and is the model on which other activities are based.

This group is aimed at a broad community of people, and is



particularly attractive to those with physical and learning difficulties, as well as the socially isolated with health needs. It runs on a weekly basis and is successful due to the strong sense of community that exists within its participants. Activities are always designed to be easily accessible with a very low barrier to participation. The participants gain a real sense of achievement, learning new skills and demonstrable improvements in wellbeing. This group regularly books out within hours of new spaces being made available, and there is always a waiting list for cancellations.



## The Halpern Charitable Foundation



For those with a more skills focus, our fortnightly 'Young at Art' group is aimed at anyone aged 55 years and older, who are looking to learn new things whilst making friends.

These free classes are delivered alongside a professional artist who will teach skills and techniques at a more in-depth level than our other groups. Like social art, the group remains hugely popular, with all places booked up rapidly, as are new dates are released. We are seeking funding to expand the provision of these groups, and make them available in venues outside of Chatham.



The over 55s are further supported introduction of 'jumpstART'. Like Young at Art, this artist-led group allows participant to engage in a variety of workshops such as ceramics, resin jewellery and even learning how to digitally illustrate. The group meets, and whilst not free, it the charges vary to cover the cost of the artist/activity, and

are significantly lower-priced compared to similar activities locally. We are currently reviewing the success of this programme, with a view to expanding it further.



This year also saw 'Chat, Connect, Create' take place. Funded by Porchlight, these two weekly groups supported a small number of particularly vulnerable people to develop skills and a sense of community for over 18s but in a smaller, more discrete group. Hugely successful, with incredible outcomes, these two groups culminated in the participants presenting their work in a public exhibition 'Wonderland' in the Halpern Gallery. Being a pilot project, and designed to last only a year the funding for these particular groups, has finished, however we have successfully

supported the individuals into a self-directed group of their own, and are looking to take the lessons learned in application to support cohorts. Although not public at the time of writing, this work has been nominated for a national award, due in late 2023.





## The Halpern Charitable Foundation

### Other engagement

As always, our engagement activities are in no way limited only to those that we deliver ourselves. Given the scale of demand and need for our work in Medway, HCF works in partnership with dozens of other groups and organisations to support their work, and in some cases, directly delivering activities on behalf of others. Key examples of this work include:



One of our best-established partnerships continues to be with Arches Local, Medway's 'Big Local' organisation, whose work targets the very vulnerable populations in Luton and Chatham.

We have delivered a wide range of regular and one-off activities under their banner, or in partnership. These include 'Fit and Fed,' a series of drop-in sessions that take place during school holidays to ensure that children receive good quality sports and creative activities, whilst also ensuring that these children receive a good meal at times when free school meals are unavailable.

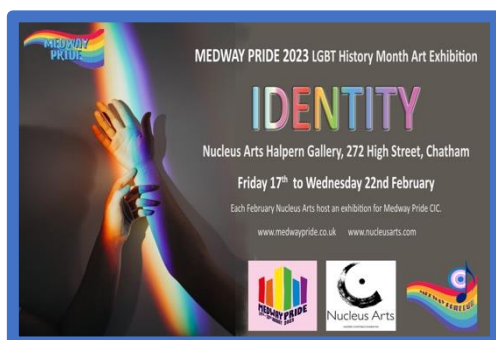
Outside of school holidays we support 'Arts and Crafts at the Arches.' This is a free weekly creative group for families, although delivered broadly in the vein of Social Art. Here participants can drop in and engage in creative activities, build a supportive community, and gain information about additional services and support that they might require.

Other activities delivered with Arches Local, include providing creative sessions within residential home settings. This is an area of particular interest for us, and we are looking for opportunities to deliver and expand this work to make it a regular part of our programme.



One excellent example of this was our collaboration with Age UK Kent, working with their community to celebrate the Platinum Jubilee, back in 2022. Working with our partners we delivered four Jubilee-themed arts sessions at our main Chatham Site, followed by an open day at the Age UK itself, where the participants were able to show off their work.

## The Halpern Charitable Foundation



We have also work very closely with Medway Pride and Medway Pride Radio to support the LGBTQ+ community across Medway. Activities such the LGBT History Month exhibition 'IDENTITY' allowed local creatives from the community to show off their talent and celebrate who they are.

We worked with the community to host and support a small art group for LGBTQ+ youth, to give a safe space where they could meet and mix, and not have to

hide their identity. We also supported some of the less happy activities that afflict the community, such as awareness raising events, held memorials for Trans Day of Remembrance, and hosted a memorial event for Brianah Ghey.

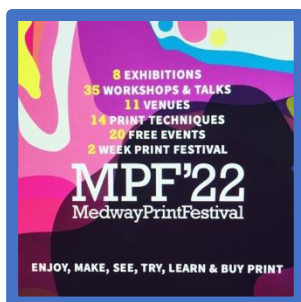
We were also honoured to host a visit by US LGBTQ+ campaigner Mark Segal, during his UK tour.



Our work with the community, has meant that we are seen as a safe environment by our LGBTQ+ partners, and were delighted to work with Be You to host their youth group on our site.

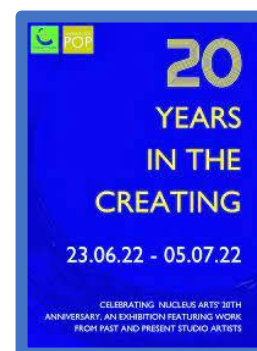
### Events

As with engagement, our programme of events has been particularly strong during our 20<sup>th</sup> Anniversary year.



Our events programme opened with the Medway Print Festival, an annual event where print-makers from across the area come together to show off their skills. Amongst the highlights of this event were the MPF22 exhibitions which took place in the Halpern and POP Galleries at the end of June

This event was followed by our 20<sup>th</sup> anniversary programme, consisting of exhibitions, workshops and culminating in our anniversary party in June. These events were a great opportunity to show off all that we had achieved over the past 20 years, and take time to celebrate the incredible artists who had worked with us over the years.



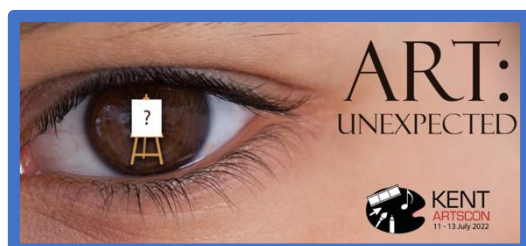
July saw an exceptionally busy period for the team as we delivered not one but four major events in quick succession.

## The Halpern Charitable Foundation



First up was Chatham Carnival which took place on Saturday 9 July with two walking carnival processions. Throughout the day there was live music, theatre, and stalls featuring local community organisations and projects. The Pentagon Centre hosted free wrestling shows and a vintage toy fayre. Medway Pride Radio compered the event and entertain the visitors with music through the day from a main stage in Military Square.

The theme running through event was to celebrate a number of important anniversaries in Chatham including 20 years of Nucleus Arts, 60 Years of Canterbury Christ Church University, 20 years of the Universities at Medway, 15 years of Love Music Hate Racism and 40 years since the Falklands war. The event was led by the Medway Town Crier and the Mayor. It was estimated that almost 23,000 people attended the day, with almost 420 people volunteering and supporting the event, from running stalls and activities, to the stage acts and parade participants. The event got good media coverage ahead of time, appearing on BBC Radio Kent, Heart, KMFM, MPR, and KMTV, as well as in the Kent Online. The event was a major partnership activity, led by HCF and involving 43 partner organisations. It looks set to become a regular part of the Medway calendar.



Following quickly up on this was the three-day Kent International Arts Conference (<https://www.kartscon.com/>). Initially a collaboration between Wernborough College and HCF, we were supported by Medway Council and Creative Medway to put on this very successful networking and learning event for both Medway,

and the global arts community. Artists visited Rochester from around the world to share skills and experiences of being a creative.

The event was hugely well received, and has already secured support and interest from additional partners for the 2023 event.



Whilst all this excitement was going on, we were of course celebrating Medway Open studios 2022. The event gives the public the opportunity to visit practicing artists in their studios. Artists from across our sites took part in this Medway Tradition, with open days held across the week-long festival.



## The Halpern Charitable Foundation



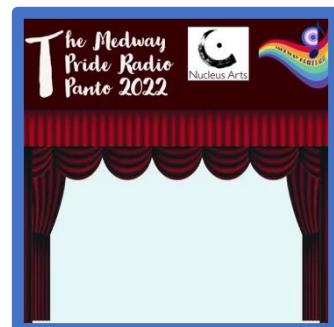
Our final event of July was supporting the Medway Gaming and Creative Festival. This two-day event took place on Chatham Historic Dockyard, and we were pleased to attend in the capacity of running the creative zone. The event was a brilliant opportunity to give our younger volunteers some incredible experience of engaging with the wider public.

In October we continued our events programme with the HCF tradition of hosting the national award-winning Medway Fun Palace. Taking place at the Pentagon Centre in Chatham, we led a consortium consisting of partners such as Medway Council, Medway Libraries, Fun Palaces, Kent university, MidKent College, Chatham Historic Dockyard, Medway Pride Radio, Rochester Bridge Trust, Medway Youth Service, Child Friendly City, Creative Medway, Medway Youth Council, Skills for Life Trust, Creative Estuary Producers' Network, Ideas Test and many more. We had a strong and full programme of events and activities – including live animals, silent disco, and Doc Yards Science show. The event was a huge success and engaged over six-thousand of people both in the Pentagon, and also hundreds more through parallel events at the library service.



In November, we were honoured to be able to support the Medway Youth Awards, sponsoring and presenting the award for creativity. This excellent event showcases the amazing work done by Medway's young people, and served to highlight HCF's central role in Medway's community.

Our calendar year ended as it had in in 2021 with our staff supporting the Medway Pride Radio Community Panto. As well as writing the script and offering space for rehearsals, our staff also undertook a number of acting roles in this fun community event.





## The Halpern Charitable Foundation



Our final engagement event of the financial year was potentially the most ambitious event that HCF has ever put on. Commissioned by Medway Council we took part in the Chatham Light Nights weekend, a town-wide arts festival. For our contribution we converted our main site, in Chatham, into a fully immersive theatre seven-zone theatre experience. Visitors went on a magical night-time journey, traveling through the river and meeting colourful costumed characters along the way, exploring the river bed, meeting ghostly pirates in sunken

shipwrecks, exploring our submarine, dancing in our underwater silent disco, and finally freeing our mermaid. Our event ran for two nights, with over 2,000 visitors passing through. We engaged all of our community groups in the process of making this, involving over 140 people in making hundreds of individual artworks, eight professional artists, and dozens of volunteer actors and technicians.

In addition to our activity, we worked with the Chatham Historic Dockyard to host a two-week preview of their Monsters of the Deep Exhibition, which also attracted large numbers of visitors,

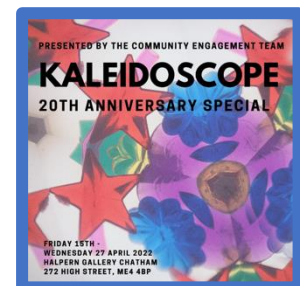


### Gallery

Our galleries have also been incredibly busy over the period, providing over 60 free-to-public exhibitions over the 22/23 period. The majority of these have been artist-led events, or exhibitions by schools and community groups, however we also held special shows for our 20<sup>th</sup> Anniversary, the Summer and Winter exhibitions, and of course the Light Nights show mentioned above. On top of this, we have had a regular programme of events in the Medway Art Box in Rochester. All of these exhibitions have offered the public the opportunity to engage with contemporary arts from across Medway and North Kent, however there have been some particularly notable activities that warrant a special mention.

### Kaleidoscope

Kicking off our anniversary celebrations we had Kaleidoscope. For two weeks in April we proudly showed off a selection of the artworks created by our various community groups over the previous year. Featuring close to one hundred works, the show was a chance to applaud the talent of our participant community.







## The Halpern Charitable Foundation



### Studio

In a similar vein, Studio brought together HCF artists past and present to show off the incredible professional talent that has held a studio with HCF. These incredible artists exhibited their work alongside quotes and memories of their time with HCF and how were able to help them.

### Summer Exhibition

The Halpern Gallery's annual Summer Exhibitions are our, annual open call events. Artists are encouraged to submit three pieces, one of which will be shown. Over 100 artists took part in each of these events, with over 160 unique artists represented across the two shows. The exhibitions featured work from a variety of disciplines.



### Wider Community Engagement

Our work extends beyond our own work leverages our experience and resources to benefit the wider communities that we serve. By representing the creative community across a wide range of local and regional committees and networks we are a major voice for the creative community.

We are active members of the Kent Creative Network, host the monthly North Kent Meetings which returned this year.

We are active members of the Council-led Medway Cultural Partnership, where we chair the important 'Shared Ambition' sub-committee, and play an active role in the central Compact committee.

We are a founding member of the Medway Arts Forum, an organisation-led group representing the grass-roots artist community, and we have been involved in a number of initiatives with members of this group.

We are leading members of the new Medway CAN anti-obesity initiative, a council funded programme aimed at improving health in the area. We hold a position on the steering committee and grants board.

We are leading members of the MVA Leaders Network, supporting the work of, and providing a voice for charities and community having taken key roles in the transformation academy and alliance initiatives.



We represent the charitable sector on the Medway and Swale Social Prescribing Board, where we work with the NHS and other funders to shape the interaction of the third sector with health





## The Halpern Charitable Foundation

providers. We also sit on the Medway and Swale Health and Care Partnership (HACP) and the HaCP Digital and BI Board, where we look at how the NHS and VCS can better work together.

We have supported wider committees such as the Social Isolation Forum and the Medway Innovation Board: here we explore how arts and creativity can play their role in tackling mental health, loneliness and social isolation. We are also leading members of the Mental Health Practitioners group.



We continue to play a significant role in supporting Council-led regeneration projects such as the High Street Heritage Action Zone in Chatham Intra. We represent small- and microbusiness and the creative industries on the Medway for Business Forum, and creative business on the Rochester and Chatham Town Forums, vice-chairing the latter.

We have also continued our ongoing support for the University of Kent Employability rewards scheme, designed to offer opportunities and work experience to high achieving university students. Through this we offer internships, experience days and work-shadowing to inspire art-related graduates.

### Summary

The last year has been one of ongoing challenge. Covid may have receded for now, but this has been replaced with its legacy, a significant mental health and wellbeing crisis, and a crippling cost of living crisis driven by energy prices, global unrest and austerity. Despite this, HCF has continued to rise to the challenges presented to us, staying agile and flexible, making the most of every opportunity, and squeezing what we can out of the funding available.

We remain at the centre of Medway's community, building resources, creating activities, linking communities and ensuring that we are truly at the nucleus of everything is going on. We work across the length and breadth of Medway, maximising the potential of arts and creativity to affect positive change in areas as broad as regeneration and economy, to health and wellbeing. We are widely recognised as the go-to partner for organisations as diverse as the NHS, local government, colleges and universities, tourist attractions, and business groups. Our 'can do' attitude means that we offer useful impacts to these larger organisations who respect what we do and the work that we deliver.

This respect and kudos, all comes down to our dedicated team of staff and volunteers. From the Trustees who keep us in compliance with legislation and rules, to our small staff team who go above and beyond what is expected of them, to our talented artists, participants and volunteers who embrace our little charity like an extended family. I am grateful, proud and thankful to be able to work with them. Each time I get to talk about what HCF does, the scale of our impact, the reach of work, and the leverage that we produce, I am honoured to be part of this organisation. The next year will be no easier than the last, delivering our work and meeting the demands put on us by our community will be an even greater challenge, but it is a challenge that I know we can rise to, and I look forward to continuing to shout about the amazing work HCF does.

Dr David Stokes  
Chief Executive Officer, The Halpern Charitable Foundation



## The Halpern Charitable Foundation

'I LOVE THE COMMUNITY,  
THE PEOPLE AND HAVING  
SOMEWHERE LOVELY TO  
BRING MY BABY '

ACTIVITY PARTICIPANT



'CALMS ME DOWN WHEN  
ANXIOUS, WOULD LOVE TO  
COME MORE OFTEN'

ACTIVITY PARTICIPANT





## The Halpern Charitable Foundation

### Objectives and Activities

#### About the Halpern Charitable Foundation

The Halpern Charitable Foundation was established in 2002 with three primary aims; to provide affordable space for artists to work and exhibit in Medway; to help people with mental and/or physical illness/disability; and as a backstop for the Chatham Memorial Synagogue, should it ever be in real financial difficulty with no other avenue left. Since that time the HCF's remit has evolved and grown to:

1. To increase access to the arts across the region through: the provision of affordable work and exhibition space; supporting arts education through outreach and events; advocacy of the arts at partnership groups; and supporting the cultural regeneration of the Medway towns.
2. Helping people affected by mental health and social isolation through: the provision of affordable, stable, housing; the provision of arts and therapy activities; supporting other third sector organisations; and advocacy at partnership groups.
3. Supporting the Chatham Memorial Synagogue with fundraising advice and as a backstop.

#### The Foundation's Objects are:

1. The relief of sick persons with mental illness and/or those suffering from a mental or physical disability to include supporting vulnerable people.
2. To assist in maintaining, repair, mature, preserve, improve and reconstruct for the benefit of the public the fabric of the Chatham Memorial Synagogue, its monuments, fixtures, fittings, furniture and other chattels.
3. To advance and promote the education of the public in the understanding and appreciation of the Arts; in particular by the provision of an Arts Community Centre in Chatham (Nucleus Arts) and by providing support to artists who are unable to pursue their talent because of lack of financial means or financial support or because they may be vulnerable.

#### Vision

We believe in a world where everyone can express their creativity, no matter their age, background, status or health. By making the arts open and accessible to all we aim to promote creative thinking, support the creative economy, and use the healing power of the arts to improve mental and physical health.

#### Our values

- **Community:** We will foster and inspire a community which is inclusive, diverse and accessible, and which always prioritises mutual support.







## The Halpern Charitable Foundation

- **Representation:** We are the voice of artists in Medway, and will do everything we can to understand and represent their best interests.
- **Adaptability:** As the world changes, so will the best ways to improve the lives of people through engagement with the arts. HCF will work to provide the most impactful, relevant support at the right time.
- **Empowerment:** Everyone deserves to feel confident, informed and in control of their and/or their lives. We will utilise the arts to uplift the people in our community to become advocates and to support others.
- **Integrity:** We work for the arts and local community, and will be transparent in what we do and why. We will use our resources when and where they will have the greatest impact.

## Strategy

In 2023/24, we hope to be emerging from the cost-of-living crisis, with a focus on establishing financial stability through the investment into a new site in Rainham, and major investments in our infrastructure. This will have impacts on the charity, our beneficiaries and our partners. The plan continues with our four primary delivery strands; **Sustainability, Membership, Engagement, and Recognition**. Whilst outside factors will significantly impact on our ability to drive this forward, the following thinking will guide our actions.

**Sustainability** – Whilst HCF is blessed with very generous financial backing resulting in annual dividends and rental income, our expenditure still exceeding our income if investments are excluded, leading to a draw down on these funds, indeed we have seen a fall in the value of these funds due to the volatility of the financial markets. These cost increases are likely worsen as energy costs drive inflation at unprecedented levels. We aim to address this situation through both raising income by investment in fundraising, commerce and service delivery, and also by looking to reduce our overheads by setting stricter budgets and investing in energy saving technology. We had intended to capitalise on our close relationship with the award-winning café Nucleus, by opening a new Rainham site in 22/23, but delays in this project has forced this into 23/24. We will also install our solar panels and other energy saving investments funded by a significant capital grant from the Arts Council. The intention had been for this to take place in 22/23, but this project was also delayed into 23/24. In 23/24 we also plan to launch initiatives to attract funding from patrons with a passion for the arts, and set up a regular donation programme.

**Membership** – As described last year we will use the next two years to further develop our offer to artists, and those with an interest in the arts. We are seeking funding to develop a package of support that enables them to grow their recognition and businesses, whilst our work around the evaluation of Arts-for-Health, is drawing significant attention from key partners. We also intend to offer a subscription service for non-resident artists, to access some of the support of those holding studios with us.

**Engagement** – We will be putting significant efforts into the development of our engagement activities. We will seek to increase public attendance at our various festivals and events, including our Chatham Carnival and the Medway Fun Palace. We also aim to work with







## The Halpern Charitable Foundation

Medway's Chinese community to bring back the Chinese New Year Festival in 2024. We will increase access to arts-related education through the provision of CPD for teachers, and we will work with partners to raise our public profile. We will grow and expand our outreach and support for the socially isolated, seeking grant funding and service contracts to achieve this. By the end of this plans period, we will increase the amount of therapy-related arts-based outreach activity. We will also develop our excellent relationships with the award-winning Cafe Nucleus to continue to entice people to our sites, and convert them to gallery/activity visitors.

**Recognition** - HCF's name, brand and messaging will continue to be developed as this underpins our communications and fundraising. We will seek to review and improve our online presence, investigating new platforms appropriate to our audiences, and improving the routes of navigation through our website. We will also focus on gaining further recognition through awards, press and events.

We deliver our objects in the following ways:

- Supporting the Arts community

### Nucleus Members

We offer a wide and comprehensive package of support for our artists including:

- Affordable studio space.
- Opportunities to exhibit their art.
- Networking opportunities.
- Public engagement opportunities.
- Access to occasional training opportunities.
- Access to workshop space and facilities.
- Access and support for setting up classes and workshops.
- Support in selling their art online.

### Wider Artist/Creative Community

We support the wider arts/creative/maker community through the following activities:

- Offer opportunities to exhibit artwork across.
- Offer access to workshop space and facilities.
- Promote local partner arts events.
- Host and support our own programme of public arts events.
- Host and support local and regional arts networks.
- Advocate for a greater engagement with the arts community through statutory and business communities.
- Engage in regeneration - focusing on presenting Medway as an arts hub.

### General Public/Wider community

We will utilise the following activities to engage the General Public with the arts/creative world:

- We host a range of public arts events, and work with statutory and business groups to expand and promote these.
- We offer access to art classes, education, facilities and workshops.





## The Halpern Charitable Foundation

- We offer access to free gallery exhibitions.
  - We offer a range of creative family sessions.
  - Offer affordable meeting and community space.
  - Provide volunteering opportunities.
  - Provide educational opportunities related to the arts, notably the 'Arts Award,' programme.
  - Support the cultural regeneration of Medway.
  - We work with Café Nucleus to entice the public to our venues, and to provide community space.
- Supporting the socially isolated, vulnerable and marginalised including people affected by mental health issues

We support the wider arts/creative/maker community through the following activities:

- Provide affordable, secure, housing for people affected by mental health problems.
  - Provide and expand our own range of on-site arts-therapy-related activities – including a range of free events.
  - Provide and expand our own range of outreach arts-therapy-related activities.
  - Provide engagement space for partner organisations to engage with the public.
  - Work with and facilitate wider partnerships with partners engaging with vulnerable groups.
  - Provide affordable meeting and conference space for partner organisations.
- Supporting the Chatham Memorial Synagogue

We will honour the legacy of our founders Hilary and Marie Halpern by continuing support the Chatham Memorial Synagogue through the following ways:

- Provide fundraising resource
- Support the development of a sustainable fundraising strategy

## Public Benefit

The Governing Body has complied with their duty to have due regard to the guidance on public benefit by the Charity Commission.

## Plans for 2023/24

2023/24 will be a year of consolidation and growth for us. Our major focus will be tackling the ongoing issues around funding and spend. We will tackle our energy costs, invest in approaches to reduce usage, arrest energy loss, and install solar panels on the main Chatham site. We will also invest heavily in the new site in Rainham, which we hope will raise significant income for us, whilst setting a marker for growing services in the town and neighbouring Gillingham.





## The Halpern Charitable Foundation

We will aim to further expand HCF's outreach services, in particular in those areas where the Cost-of-living crisis and Ukrainian war continues to create new need. We will work with partners such as Public Health, the NHS and Child Friendly Medway to explore where the need is most. We will also work with academic partners to explore activities such as living-labs, where our expertise in creative activities and wellbeing can come to the fore.

Across the year we will again host a range of events, including our usual Open Studios, Fun Palace, Carnival and other events, including light nights if the 2024 event is confirmed. We will also look to bring back the Chinese New Year Festival, working with the local community.

We will again support activities such as the University of Kent Employability Points programme, Medway LGBTQ+ awards and Medway Youth awards.

We will continue to develop our package of artist support, implementing further initiatives to improve support and retention.

We will further expand our local gallery network, looking for wider initiatives with which to engage.

We will deliver a full series of high-quality arts exhibitions across our galleries.

We will look to formally incorporate the charity.

We will put in significant effort to support major initiatives such as, Medway CAN, Creative Medway and Child Friendly Medway.

### Volunteers

Working with the MVA Transformation Academy we are developing new rules and approaches to engage new people into volunteering roles across Medway. We have been central to developing a volunteers training programme and charter, which puts us at the forefront of volunteer support locally.





## The Halpern Charitable Foundation

### Finances and Governance

The Statement of Financial Activities (SoFA) shows total income for the year was £402,360. A slight increase in income compared to the prior year £401,275. The charity received just over £108k in restricted grants as detailed in the statement of funds note. The value of charitable investments has reduced this year primarily due to market volatility, but we hope that this will improve in 23/24.

Total expenditure amounted to £538,675, a slight increase on £504,077 in the prior year. This has been driven by inflationary pressures, such as energy and staff costs.

The SoFA shows an overall decrease in funds. Total reserves at the end of the year were £4.69m, of which £127,764 are restricted, £3.5m are designated/fixed assets and £1.06m are unrestricted, including shares as detailed in the statement of funds note.

#### Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### Financial risk management objectives and policies

The Foundation is aware that despite its fundamental strength a shortfall in income could make it less effective. Causes could be poor returns from investments, poor investment strategy, prolonged recession, prolonged downturn of property market reduces lease values, non-payment of rent. Outcome could be intervention by Charity Commission.

To minimise these risks, HCF practices excellent business management, good procurement and income control. The Trustees oversee statutory financial reporting, investment strategy, audit functions, budgeting and financial risk management. In 17/18 HCF adopted a new procurement policy and other working policies and these are being monitored for effectiveness. It continues to review its investment strategy and appraises performance regularly against peer group and market indices. We appraise new business opportunities and have proposals to extend our service areas. Shared cost allocation has been reviewed. A long-term maintenance programme (Planned Preventative Maintenance) is being put in place and will be reviewed annually. HCF is fundamentally strong and continues to work on its long-term sustainability.

#### Principal risks and uncertainties

HCF has reviewed all principal risks as part of our Board Risks Register, and has undertaken appropriate measures to minimise these risks. These include:

Risk	Mitigation
Safety risks	<p>Regular reviews of our activities and relevant legislation.</p> <p>Policies in place to ensure appropriate practices, for example, safeguarding of vulnerable people, DBS checks etc.</p> <p>Regular inspections of the site to ensure a safe working environment.</p>





## The Halpern Charitable Foundation

	Trained first aiders. Good external security and CCTV on site. Up to date risk registers. Close monitoring of the Pandemic situation, and the use of infection mitigation controls
Reputational risks	Clear expectations of conduct with staff and volunteers. Wide involvement in local committees boards and events. Clear thinking around ethics, diversity, environment etc.
Operational risks	Clear staff and volunteers policies. Strong financial procedures. Clear lines of accountability.
Strategic risks	Established strategy Review by Board of Trustees

### Reserves policy

HCF has a policy to maintain free unrestricted reserves of 6-12 months:

- to provide a level of working capital that protects the continuity of our work.
- to provide a level of funding for unexpected opportunities.
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The board of trustees will review the above criteria with reference to HCF's strategy and Annual Plan and determine the target level of free reserves to meet these.

In particular, we will retain sufficient reserves:

- to assist in the preservation of the Chatham Memorial Synagogue as per our charitable objectives.
- to enable the HCF to cover a further 24 months of essential expenditure as identified by the risk-based method of calculating reserves.

The Board of Trustees will at times designate funds from free reserves for significant project costs or replacement of major assets.





## The Halpern Charitable Foundation

### Structure, governance and management

#### **Constitution**

Halpern Charitable Foundation began operating in June 2002, and is governed by a Trust Deed dated March 2003, amended on 20th April 2010.

The charity is unincorporated, but incorporated its Trustees on 21st October 2013. The principal objects of the charity are:

- a) the relief of sick persons with mental illness and/or those suffering from a mental or physical disability to include supporting vulnerable people;
- b) to assist in maintaining repair restore preserve improve and reconstruct for the benefit of the public the fabric of the Chatham Memorial Synagogue its monuments fixtures fittings furniture and other chattels;
- c) to advance and promote the education of the public in the understanding and appreciation of the arts in particular by the provision of an Arts Community Centre in Chatham (Nucleus Arts) and by providing support to artists who are unable to pursue their talent because of lack of financial means or financial support or because they may be vulnerable.

There have been no changes in the objectives since the last annual report.

#### **Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

There should at all times be at least three trustees.

New trustee appointments are made by a resolution passed at a special meeting.

In selecting persons to be appointed, existing trustees take account of any areas of special knowledge relating to the Foundation's activities which could be improved at trustee level as detailed in the Foundation Governance Handbook.

Specific searches are then carried out for persons with the required area of expertise. All prospective trustees are interviewed by one or two existing trustees to ascertain their suitability for the position.

Trustees may serve a three-year term, and may be reappointed.

Trustees receive no remuneration, but may receive out of pocket expenses.

#### **Policies adopted for the induction and training of Trustees**

New trustees are given an induction into the charity, its governance, and specifics of its activities.





## The Halpern Charitable Foundation

Training is regularly sought for all trustees, new and old, as appropriate, and updates from the Charity Commission are always passed on electronically.

### **Pay policy for staff**

As a small employer with limited resources, it is very important that we effectively use the money we have available for remuneration. This policy describes the broad principles that we will follow as an employer when setting and reviewing pay.

This policy applies to all staff working for us either on a casual, fixed term or permanent basis. The organisation does not usually employ agency workers. In the event that we do, we will ensure that pay for longer term agency workers (who are with us for a continuous period of over 12 weeks) is comparable to the pay offered for directly employed staff who carry out comparable work.

Pay policy principles:

- Pay equality

The organisation strives to be an equal opportunity employer. This means our intention is to treat all staff equitably with regards to the terms and conditions of employment offered, including pay. The board will review pay levels from time to time to identify and address any anomaly.

- The living wage (as set by the Living Wage Foundation)

The organisation fully supports the living wage and will aim to pay at this level, subject to affordability. Living wage figures are usually announced annually in November and we will take the figure into account when reviewing pay.

### **Organisational structure and decision making**

The Trustees have ultimate responsibility for the Charity. As a Board, led by the Chair, they ensure that all Strategic decisions are taken appropriately. They then delegate Operational decisions to the Director in line with the HCF Governance Handbook.

### **Related party relationships**

Halpern Charitable Foundation was set up by Hilary Halpern who also had started Halpern Properties Ltd some years earlier. There had, historically, been some overlap of HCF trustees and HPL directors, and HCF undertook some of its activities from within HPL premises. There are no longer any overlapping trustees/ directors.

### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.





## The Halpern Charitable Foundation

### Trustees' indemnities

The charity has purchased insurance to protect the trustees from claims arising from negligent acts, errors or omissions whilst on charity business. The insurance provides cover up to £1,000,000 on any one claim.

### Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

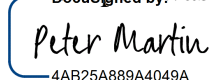
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, and signed on their behalf by:

  
4AB25A889A4049A...

**Peter Martin**  
(Chair of Trustees)

Date: 04 February 2024





## The Halpern Charitable Foundation

### Trustees and Officers

Peter Martin (Chair)

Jacqueline Shicluna

Geoff Harvey

Paula Gregory

Vince Maple

Anil Aggarwal

Charlotte Walker

### Chief Executive Officer

David Stokes

### Charity registered number

1096478

### Principal office

272 High Street  
Chatham  
Kent  
ME4 4BP

### Independent Auditors

UHY Kent LLP t/a UHY Hacker Young  
Thames House  
Roman Square  
Sittingbourne  
Kent  
ME10 4BJ



---

## **The Halpern Charitable Foundation**

---

### **Independent Auditors' Report to the Members of The Halpern Charitable Foundation**

---

#### **Opinion**

We have audited the financial statements of The Halpern Charitable Foundation (the 'charity') for the year ended 5 April 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

---

## The Halpern Charitable Foundation

---

### Independent Auditors' Report to the Members of The Halpern Charitable Foundation (continued)

---

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### *How the audit was considered capable of detecting irregularities, including fraud*

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience in the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

---

## The Halpern Charitable Foundation

---

### Independent Auditors' Report to the Members of The Halpern Charitable Foundation (continued)

---

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

#### UHY Kent LLP t/a UHY Hacker Young

Chartered Accountants  
Statutory Auditors  
Thames House  
Roman Square  
Sittingbourne  
Kent  
ME10 4BJ

Date:

UHY Kent LLP t/a UHY Hacker Young are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

---

**The Halpern Charitable Foundation**


---

**Statement of financial activities**  
**For the Year Ended 5 April 2023**


---

	<b>Note</b>	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
<b>Income from:</b>					
Donations and legacies	4	51,288	108,383	159,671	155,446
Charitable activities	5	200,598	-	200,598	209,196
Investments	6	42,091	-	42,091	36,633
<b>Total income</b>		<b>293,977</b>	<b>108,383</b>	<b>402,360</b>	<b>401,275</b>
<b>Expenditure on:</b>					
Raising funds	7	11,406	-	11,406	10,523
Charitable activities		406,940	120,329	527,269	493,554
<b>Total expenditure</b>		<b>418,346</b>	<b>120,329</b>	<b>538,675</b>	<b>504,077</b>
<b>Net expenditure before net (losses)/gains on investments</b>		<b>(124,369)</b>	<b>(11,946)</b>	<b>(136,315)</b>	<b>(102,802)</b>
Net (losses)/gains on investments		(154,237)	-	(154,237)	75,620
<b>Net movement in funds</b>		<b>(278,606)</b>	<b>(11,946)</b>	<b>(290,552)</b>	<b>(27,182)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		4,840,760	139,710	4,980,470	5,007,652
Net movement in funds		(278,606)	(11,946)	(290,552)	(27,182)
<b>Total funds carried forward</b>		<b>4,562,154</b>	<b>127,764</b>	<b>4,689,918</b>	<b>4,980,470</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 37 to 52 form part of these financial statements.



## The Halpern Charitable Foundation

### Balance Sheet As at 5 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	2,423,998	2,441,698
Investments	13	1,077,642	1,608,632
		<u>3,501,640</u>	<u>4,050,330</u>
<b>Current assets</b>			
Debtors	14	240,967	220,118
Investments	15	517,015	138,200
Cash at bank and in hand		479,484	642,978
		<u>1,237,466</u>	<u>1,001,296</u>
Creditors: amounts falling due within one year	16	(49,188)	(71,156)
<b>Net current assets</b>		<u>1,188,278</u>	<u>930,140</u>
<b>Total net assets</b>		<u><u>4,689,918</u></u>	<u><u>4,980,470</u></u>
<b>Charity funds</b>			
Restricted funds	18	127,764	139,710
Unrestricted funds	18	4,562,154	4,840,760
<b>Total funds</b>		<u><u>4,689,918</u></u>	<u><u>4,980,470</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:  
  
 4AB25A889A4049A...

**Peter Martin**  
 (Chair of Trustees)  
 Date: 04 February 2024

The notes on pages 37 to 52 form part of these financial statements.

---

## The Halpern Charitable Foundation

---

### Notes to the Financial Statements For the Year Ended 5 April 2023

---

#### 1. General information

The Halpern Charitable Foundation is a charity registered in England and Wales, charity number 1096478. The principal place of activity is 272 High St, Chatham ME4 4BP. The objects and aims of the Charity are set out in the Trustees' Report. The financial statements are prepared in pounds sterling, being the functional currency of the Charity.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102)(second edition) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (January 2022) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102)(second edition) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) which has since been withdrawn.

The Halpern Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The trustees and CEO assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees and CEO make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

The trustees and CEO have carefully considered whether the charity remains to be a going concern and have concluded that no material uncertainties exist and there is sufficient evidence for the charity to remain a going concern.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

---

## The Halpern Charitable Foundation

---

### Notes to the Financial Statements For the Year Ended 5 April 2023

---

## 2. Accounting policies (continued)

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Taxation

The Halpern Charitable Foundation is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable trust for UK income tax purposes. Accordingly, the Halpern Charitable Foundation is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 of the Income Tax Act 2007 or Section 256 of the Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge has arisen in the year.

### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold land	- Nil
Freehold property	- 125 years straight line
Property improvements	- 20 years straight line
Plant and machinery	- 5 years straight line
Office equipment	- 5 years straight line
Other fixed assets	- 50 years straight line

### 2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Current asset investments are short term, highly liquid investments recognised at their transaction cost. They are not part of the charity's long term investment strategy and are those which are held for resale or pending their sale and cash on deposit with a maturity date of less than one year.

---

## The Halpern Charitable Foundation

---

### Notes to the Financial Statements For the Year Ended 5 April 2023

---

#### 2. Accounting policies (continued)

##### 2.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

##### 2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

##### 2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



## The Halpern Charitable Foundation

### Notes to the Financial Statements For the Year Ended 5 April 2023

#### 3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

With respect to the next reporting period for the year ended 5 April 2024 the most significant areas of uncertainty that affect the carrying value of assets held by the charity are the level of investment return, particularly in-light of the potential volatility of the investment market due to the cost of living crisis and the onset of the war in Ukraine at the start of 2023.

Critical areas of judgment:

There are no significant judgements in the relation to the above accounting policies that have a material impact on the financial statements other than the revaluation of listed investments.

#### 4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	47,271	-	47,271	16,856
Legacies	-	-	-	14,282
Grants	4,017	108,383	112,400	113,580
Coronavirus Job Retention Scheme	-	-	-	10,728
	<u>51,288</u>	<u>108,383</u>	<u>159,671</u>	<u>155,446</u>
<i>Total 2022</i>	<u>89,909</u>	<u>65,537</u>	<u>155,446</u>	

Other than utilising the UK government's Job Retention Scheme in 2022, the Charity received no other grants from the government. There were no unfilled conditions or contingencies.

---

**The Halpern Charitable Foundation**


---

**Notes to the Financial Statements  
For the Year Ended 5 April 2023**


---

**5. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Nucleus Arts Centre	130,372	130,372	137,164
Chatham HeArt	24	24	25
Chatham Creative Hub	22,174	22,174	23,316
Maidstone Road	36,881	36,881	36,970
Halpern Conservancy	11,147	11,147	11,721
	<hr/>	<hr/>	<hr/>
	200,598	200,598	209,196
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<hr/>	<hr/>	<hr/>
	209,196	209,196	
	<hr/>	<hr/>	

**6. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Dividend income	39,868	39,868	36,567
Bank interest	2,223	2,223	66
	<hr/>	<hr/>	<hr/>
	42,091	42,091	36,633
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<hr/>	<hr/>	<hr/>
	36,633	36,633	
	<hr/>	<hr/>	

**7. Investment management costs**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Investment management fees	11,406	11,406	10,523
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<hr/>	<hr/>	<hr/>
	10,523	10,523	
	<hr/>	<hr/>	

## The Halpern Charitable Foundation

### Notes to the Financial Statements For the Year Ended 5 April 2023

#### 8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Nucleus Arts Centre	109,418	225,518	334,936	325,844
Chatham HeArt	3,401	15,780	19,181	18,064
Chatham Creative Hub	8,138	15,780	23,918	46,687
Halpern Conservancy	63,039	86,195	149,234	102,959
	<u>183,996</u>	<u>343,273</u>	<u>527,269</u>	<u>493,554</u>
<i>Total 2022</i>	<u>174,775</u>	<u>318,779</u>	<u>493,554</u>	

#### Analysis of direct costs

	Nucleus Arts Centre 2023 £	Chatham HeArt 2023 £	Nucleus Hub 2023 £	Halpern Conservancy 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	61,657	-	-	12,842	74,499	66,334
Staff and agency related costs	836	-	-	-	836	12,918
Other direct costs	11,401	-	1,689	-	13,090	24,055
Advertising and marketing	222	-	-	-	222	777
Technology costs	376	-	-	-	376	158
Maintenance of premises and equipment	1,137	284	1,307	15,538	18,266	11,536
Rent and rates	10,635	192	-	19,277	30,104	33,212
Energy	23,097	2,925	-	13,201	39,223	5,225
Insurance	-	-	-	55	55	3,839
Other premises expenditure	16	-	5,142	2,126	7,284	16,712
Bank charges and interest	41	-	-	-	41	9
	<u>109,418</u>	<u>3,401</u>	<u>8,138</u>	<u>63,039</u>	<u>183,996</u>	<u>174,775</u>
<i>Total 2022</i>	<u>112,473</u>	<u>4,040</u>	<u>32,625</u>	<u>25,637</u>	<u>174,775</u>	

---

**The Halpern Charitable Foundation**


---

**Notes to the Financial Statements**  
**For the Year Ended 5 April 2023**


---

**8. Analysis of expenditure by activities (continued)**
**Analysis of support costs**

	<b>Nucleus Arts Centre 2023 £</b>	<b>Chatham HeArt 2023 £</b>	<b>Nucleus Hub 2023 £</b>	<b>Halpern Conservancy 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Staff costs	113,645	8,742	8,742	43,710	174,839	150,565
Depreciation	20,353	-	-	7,289	27,642	30,473
Staff and agency related costs	8,027	622	622	3,112	12,383	2,872
Advertising and marketing	6,744	519	519	2,594	10,376	11,392
Technology costs	711	55	55	273	1,094	6,255
Maintenance of premises and equipment	10,991	846	846	4,225	16,908	18,864
Rent and rates	3,397	261	261	1,306	5,225	3,286
Energy	10,148	780	780	3,904	15,612	27,366
Insurance	11,675	898	898	4,491	17,962	14,715
Other premises expenditure	1,652	127	127	635	2,541	3,580
Statutory audit	4,505	347	347	1,731	6,930	7,280
Accountancy and bookkeeping	443	34	34	170	681	12,623
Legal fees	4,430	336	336	1,680	6,782	14,760
Bad debts and write offs	-	-	-	-	-	(758)
Bank charges and interest	911	69	69	347	1,396	1,711
Other support costs	27,886	2,144	2,144	10,728	42,902	8,179
Governance costs	-	-	-	-	-	5,616
	<u>225,518</u>	<u>15,780</u>	<u>15,780</u>	<u>86,195</u>	<u>343,273</u>	<u>318,779</u>
<i>Total 2022</i>	<u>213,371</u>	<u>14,024</u>	<u>14,062</u>	<u>77,322</u>	<u>318,779</u>	



---

**The Halpern Charitable Foundation**


---

**Notes to the Financial Statements  
For the Year Ended 5 April 2023**


---

**9. Auditors' remuneration**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	5,350	5,300
Fees payable to the Charity's auditor in respect of:		
Taxation compliance services	150	150
All non-audit services not included above	656	446
	<u>5,350</u>	<u>5,300</u>

**10. Staff costs**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
Wages and salaries	229,795	199,589
Social security costs	14,199	12,394
Contribution to defined contribution pension schemes	5,344	4,916
	<u>249,338</u>	<u>216,899</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2023</b>	<i>2022</i>
	<b>No.</b>	<b>No.</b>
Employees	12	11

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b>	<i>2022</i>
	<b>No.</b>	<b>No.</b>
In the band £60,001 - £70,000	1	-

The total amount of any employee benefits received by key management personnel, including employer pension contributions, for their services to the charity total £69,807 (2022: £65,538).

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

---

**The Halpern Charitable Foundation**


---

**Notes to the Financial Statements  
For the Year Ended 5 April 2023**


---

**12. Tangible fixed assets**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Office equipment £</b>	<b>Other fixed assets £</b>	<b>Total £</b>
<b>Cost</b>					
At 6 April 2022	2,607,370	4,046	17,192	12,666	2,641,274
Additions	7,664	-	2,209	-	9,873
At 5 April 2023	2,615,034	4,046	19,401	12,666	2,651,147
<b>Depreciation</b>					
At 6 April 2022	181,441	4,046	10,289	3,800	199,576
Charge for the year	24,297	-	3,023	253	27,573
At 5 April 2023	205,738	4,046	13,312	4,053	227,149
<b>Net book value</b>					
At 5 April 2023	2,409,296	-	6,089	8,613	2,423,998
At 5 April 2022	2,425,929	-	6,903	8,866	2,441,698

**13. Fixed asset investments**

	<b>Listed investments £</b>
<b>Valuation</b>	
At 6 April 2022	1,608,632
Additions	49,348
Disposals	(399,341)
Revaluations	(180,997)
At 5 April 2023	1,077,642

---

**The Halpern Charitable Foundation**


---

**Notes to the Financial Statements  
For the Year Ended 5 April 2023**


---

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Investments at fair value comprised of:</b>		
Equities	620,738	889,747
Bonds	236,015	330,221
Alternatives & Multi-Assets	220,890	367,235
	<u>1,077,643</u>	<u>1,587,203</u>
	<u><u>1,077,643</u></u>	<u><u>1,587,203</u></u>

**14. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due after more than one year</b>		
Other debtors	102,723	-
	<u>102,723</u>	<u>-</u>
<b>Due within one year</b>		
Trade debtors	10,710	13,693
Other debtors	120,142	183,579
Prepayments and accrued income	7,392	22,846
	<u>240,967</u>	<u>220,118</u>
	<u><u>240,967</u></u>	<u><u>220,118</u></u>

**15. Current asset investments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Unlisted investments (liquid)	517,015	138,200
	<u>517,015</u>	<u>138,200</u>
	<u><u>517,015</u></u>	<u><u>138,200</u></u>

**16. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	1,829	-
Trade creditors	14,416	23,984
Other taxation and social security	9,950	7,729
Other creditors	2,600	6,299
Accruals and deferred income	20,393	33,144
	<u>49,188</u>	<u>71,156</u>
	<u><u>49,188</u></u>	<u><u>71,156</u></u>

The Halpern Charitable Foundation

Notes to the Financial Statements  
For the Year Ended 5 April 2023

17. Financial instruments

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	1,077,642	1,608,632

Financial assets measured at fair value through income and expenditure comprise fixed asset listed investment shares.

The main form of financial risk faced by the Charity is that of the volatility in equity and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities, particularly currency risk, and within particular sectors or sub-sectors. The Charity's investment portfolio generates a significant proportion of the Charity's total income which funds its charitable activities. Should this be impacted due to volatility, the Charity is fortunate to have other sufficient liquid assets to fund its operations.



---

**The Halpern Charitable Foundation**


---

**Notes to the Financial Statements  
For the Year Ended 5 April 2023**


---

**18. Statement of funds****Statement of funds - current year**

	<b>Balance at 6 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 5 April 2023 £</b>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Tangible fixed asset fund	2,441,698	-	(27,642)	9,942	-	2,423,998
Investment share fixed asset	1,608,632	-	-	(376,753)	(154,237)	1,077,642
	<u>4,050,330</u>	<u>-</u>	<u>(27,642)</u>	<u>(366,811)</u>	<u>(154,237)</u>	<u>3,501,640</u>
<b>General funds</b>						
General Funds	790,430	293,977	(390,704)	366,811	-	1,060,514
<b>Total Unrestricted funds</b>	<u>4,840,760</u>	<u>293,977</u>	<u>(418,346)</u>	<u>-</u>	<u>(154,237)</u>	<u>4,562,154</u>
<b>Restricted funds</b>						
Synagogue	57,193	-	-	-	-	57,193
Mental Health & Socially Isolated	55,180	-	(22,410)	-	-	32,770
Creative Cabin	1,197	-	-	-	-	1,197
Energy Efficiency	-	35,538	(7,664)	-	-	27,874
Arts Award	13,653	25,000	(29,923)	-	-	8,730
Social Art	1,000	13,515	(14,515)	-	-	-
Young at Art	1,978	-	(1,978)	-	-	-
Creative Medway	1,500	22,990	(24,490)	-	-	-
Green wall Project	1,166	-	(1,166)	-	-	-
Project activities	6,500	1,340	(7,840)	-	-	-
Fun Palace	-	10,000	(10,000)	-	-	-
Other	343	-	(343)	-	-	-
	<u>139,710</u>	<u>108,383</u>	<u>(120,329)</u>	<u>-</u>	<u>-</u>	<u>127,764</u>
<b>Total of funds</b>	<u>4,980,470</u>	<u>402,360</u>	<u>(538,675)</u>	<u>-</u>	<u>(154,237)</u>	<u>4,689,918</u>

---

**The Halpern Charitable Foundation**


---

**Notes to the Financial Statements  
For the Year Ended 5 April 2023**


---

**18. Statement of funds (continued)****Statement of funds - prior year**

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 5 April 2022</i>
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Tangible fixed asset fund	2,454,039	-	(30,473)	18,132	-	2,441,698
Investment share fixed asset	1,287,657	-	-	245,355	75,620	1,608,632
	<u>3,741,696</u>	<u>-</u>	<u>(30,473)</u>	<u>263,487</u>	<u>75,620</u>	<u>4,050,330</u>
<b>General funds</b>						
General Funds	1,123,864	335,738	(405,685)	(263,487)	-	790,430
<b>Total Unrestricted funds</b>	<u>4,865,560</u>	<u>335,738</u>	<u>(436,158)</u>	<u>-</u>	<u>75,620</u>	<u>4,840,760</u>
<b>Restricted funds</b>						
Synagogue	57,193	-	-	-	-	57,193
Mental Health & Socially Isolated	64,500	-	(9,320)	-	-	55,180
Creative Cabin	2,893	-	(1,696)	-	-	1,197
Energy Efficiency	395	-	(395)	-	-	-
Arts Award	10,900	24,276	(21,523)	-	-	13,653
Volunteers	1,567	-	(1,567)	-	-	-
Social Art	500	500	-	-	-	1,000
Lightbox	2,166	-	(2,166)	-	-	-
Young at Art	1,978	-	-	-	-	1,978
Intern	-	1,000	(1,000)	-	-	-
Creative Medway	-	17,500	(16,000)	-	-	1,500
Green wall Project	-	1,166	-	-	-	1,166
Forward Together	-	2,495	(2,495)	-	-	-
Project activities	-	7,424	(924)	-	-	6,500
Fun Palace	-	10,000	(10,000)	-	-	-
Other	-	1,176	(833)	-	-	343
	<u>142,092</u>	<u>65,537</u>	<u>(67,919)</u>	<u>-</u>	<u>-</u>	<u>139,710</u>

---

## The Halpern Charitable Foundation

---

### Notes to the Financial Statements For the Year Ended 5 April 2023

---

#### 18. Statement of funds (continued)

<b>Total of funds</b>	<u>5,007,652</u>	<u>401,275</u>	<u>(504,077)</u>	<u>-</u>	<u>75,620</u>	<u>4,980,470</u>
-----------------------	------------------	----------------	------------------	----------	---------------	------------------

#### Designated funds

These funds represent the fixed assets of the charity split between its tangible fixed assets and investments.

#### Unrestricted funds

Funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The total fund balance represents the charity's free reserves.

#### Restricted funds

Restricted funds are those held by the charity for a specific purpose. Details of specific restricted funds are:

Synagogue - Mr Halpern left £100,000 in his will to the charity, restricted to the maintenance and upkeep of the Chatham Memorial Synagogue.

Mental Health & Socially Isolated through Art - Mrs Halpern donated £100,000 to the charity, restricted to the provision of mental health support, and support to the socially isolated, through the Arts.

Creative Cabin - Grant for the purchase and upkeep of a Creative Cabin.

Energy Efficiency - Grant to cover the cost of changing the current lighting in Building A and B to LED, to reduce energy costs.

Arts Award - This was towards the Arts Award for a total of £25,000.

Volunteers - To aid in staff welfare, travel and staffing costs of the Charity.

Social Art - In association with Cole Charity.

Lightbox - Grant towards what was the Maker Space project.

Community Engagement - Grant made to cover costs of achieving community engagement.

Young at Art - Young at Art project grant.

Intern - Funds to cover the pay of the intern, taken on at Nucleus Arts.

Creative Medway - Money held to support the delivery of Creative Medway. This group is developing the creative strategy and the creative compact for Medway, and represents the creative industries at the regional and local area.

Green Wall Project - Funding to develop and improve the external environment of the Halpern Conservancy Building.

Forward Together - Funding to produce a one-off art installation to build community and a sense of pride in Medway.

Project Activities - Funding to cover a range of creative activities, workshops and engagement related to our major events.

Fun Palace - Funding to deliver our winter science/arts festival.

#### Transfers between funds

A transfer is made from unrestricted funds to cover restricted project overspends. A transfer is also made between unrestricted funds and designated funds for movements in tangible and investment fixed assets.

---

**The Halpern Charitable Foundation**


---

**Notes to the Financial Statements**  
**For the Year Ended 5 April 2023**


---

**19. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	2,423,998	-	2,423,998
Fixed asset investments	1,077,642	-	1,077,642
Debtors due after more than one year	102,723	-	102,723
Current assets	1,006,979	127,764	1,134,743
Creditors due within one year	(49,188)	-	(49,188)
<b>Total</b>	<b>4,562,154</b>	<b>127,764</b>	<b>4,689,918</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	2,441,698	-	2,441,698
Fixed asset investments	1,608,632	-	1,608,632
Current assets	861,586	139,710	1,001,296
Creditors due within one year	(71,156)	-	(71,156)
<b>Total</b>	<b>4,840,760</b>	<b>139,710</b>	<b>4,980,470</b>

**20. Capital commitments**

	<b>2023 £</b>	<b>2022 £</b>
<b>Contracted for but not provided in these financial statements</b>		
Acquisition of tangible fixed assets	24,737	-

**21. Pension commitments**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions totalling £Nil (2022: £Nil) were owed to the fund at the balance sheet date.

---

**The Halpern Charitable Foundation**


---

**Notes to the Financial Statements  
For the Year Ended 5 April 2023**


---

**22. Operating lease commitments**

At 5 April 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<i>£</i>
Not later than 1 year	25,953	<i>24,860</i>
Later than 1 year and not later than 5 years	72,000	<i>72,273</i>
Later than 5 years	-	<i>24,000</i>
	<hr/> 97,953	<hr/> <i>121,133</i>
	<hr/> <hr/>	<hr/> <hr/>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<i>£</i>
Operating lease rentals	31,020	<i>29,810</i>
	<hr/> <hr/>	<hr/> <hr/>

**23. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 5 April 2023.