

Kaleidoscope Plus Group
Co No: 04660523
Registered Charity No: 1096473

Year ended 31 March 2025



Kaleidoscope Plus Group

Trustees' Report and Financial Statements

For the Year Ended 31 March 2025

Company Number 04660523
Registered Charity Number: 1096473

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REFERENCE & ADMINISTRATION INFORMATION

Charity Name:

Kaleidoscope Plus Group

Registered Charity No

1096473

Registered Company No

04660523

Registered Office

321 High Street
West Bromwich
West Midlands
B70 8LU

Auditor

Bishop Fleming Audit Limited
1 - 3 College Yard
Worcester
WR1 2LB

Main Bankers

Unity Trust Bank plc
Nine Brindley Place
Birmingham
B1 2HB

Investment Managers

Quilter Cheviot
Two Snow hill
Birmingham
B4 6GA

Chief Executive and Company Secretary

Calum Nisbet

Executive Officers

Faye Brecknock	– Head of Operations
Louise Loveden	– Head of People and Culture
Max Barrett	– Head of Finance and Risk

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2025

The Trustees present their report and accounts for the year ended 31 March 2025.

1. Structure Governance and Management

Board of Trustees

The Trustees of the charitable company, who are directors for the purpose of company law, who served during the year and up to the date of this report are set out as follows:

David Rogers (Chair)
Jayne Holliday
Darren Harris
Douglas Brown (Vice Chair)
Anupama Gibson
Faye Hingley
Callum Russell (Treasurer)
Lisa Nicholson (resigned 11.11.2024)
Michael Mclean (resigned 11.10.2024)
Wayne Golessa (appointed 26.6.2025)
Carl Baker (appointed 26.6.2025)
Chris Dowen (appointed 26.6.2025)
James Gutteridge (appointed 26.6.2025)
Kiranjit Janagal (appointed 26.6.2025)
Laura Hadley (appointed 26.6.2025)

The Kaleidoscope Plus Group (KPG) is a voluntary organisation constituted as a registered charity (charity registration number 1096473) and a company limited by guarantee (company registration number 04660523), registered, and incorporated in England and Wales. It is governed by its Articles of Association. The principal office of the charity is 321 High Street, West Bromwich, B70 8LU.

TRUSTEES' ANNUAL REPORT (continued)

OBJECTIVES AND ACTIVITIES

This financial year has been one of intense challenge for our charity, which provides essential health and wellbeing services commissioned by both the NHS and local councils. As public sector funding continues to tighten, the financial pressures faced by our commissioners have had a direct and tangible impact on our operations and planning.

Throughout the year, we have seen increased delays in contract renewals and commissioning decisions from both NHS trusts and local authorities. Budget uncertainty meant that several projects experienced delayed starts or came with greater expectations. Despite these challenges, we have worked diligently to maintain continuity of care and support.

While income remained constrained, our costs have continued to remain high. Recruiting and retaining skilled personnel has been very much a key concern for us, as we are conscious that we are unable to match the wages seen in parts of the NHS and private sector.

In response, we have implemented a number of cost containment measures, including restructuring some service delivery models to increase efficiency and renegotiating supplier contracts. Our employee retention remains high and we have not had to make any redundancies in this period.

We also deepened collaboration with other voluntary and community sector (VCS) organisations, pooling resources and creating joint bids where appropriate. This partnership approach helped unlock new sources of grant funding, particularly from charitable trusts looking to support integrated health and social care pilots.

Our efforts to make the charity less reliant on the NHS and local authorities are growing, as we promote our training to new sectors across a wider geography. With a major focus on supporting Corporates, Education and the Public Sectors, we have secured two national contracts, providing Mental Health and Wellbeing support across the UK.

We have, however, noticed that the new Government has created fiscal uncertainty which has had an impact on corporate spend. This has also had an impact on our more structured approach to fundraising, which has experienced its own challenges during the year.

As an organisation, we remain committed to our current vision, mission and values to ensure we remain relevant to the people we serve, as well as our stakeholders and supporters.

Our mission and goals aim to provide the structure and purpose of our plans, reflect our commitment to sustaining and developing partnerships, and ambition to provide broader, wider reaching services to address the greater need for support.

The objectives of the Association are:

- to promote the preservation and the safeguarding of mental health
- to promote mental and general wellbeing
- to promote the relief of persons suffering from mental disorder

Vision: Improving emotional health, transforming lives.

Mission: Where everyone has access to the emotional wellbeing support they need to lead a healthy and rewarding life.

TRUSTEES' ANNUAL REPORT (continued)

The Kaleidoscope Plus Group's Core Values are as follows:

- **Integrity** We lead by example.
We are honest, open and trustworthy.
We are diligent and committed.
We are willing to challenge and be challenged.
- **Inclusion** We are positive, supportive, and approachable.
We have an inclusive culture and are committed to equality.
We demonstrate respect and equality for all.
We have a diverse workforce.
- **Initiative** We are led by the needs of those who use our service.
We invite feedback and respond quickly.
We collaborate to support those who use our services and our colleagues.
We respect and value our staff and volunteers.
We empower our staff to meet the needs of the communities we serve.
- **Innovative** We make things happen.
We are never complacent.
We strive for continuous improvement.
We act on the needs of those who use our services.
- **Independence** We are structurally independent of statutory organisations.
We are free to act to support those who use our services.
Our support services are free from conflict of interest.

The Kaleidoscope Plus Group's Strategic goals are as follows:

- Financial stability
- Maintain and develop exceptional service.
- Become a Charity of choice.
- Be a great place to work.

Trustee and Directors Induction and Training

The Kaleidoscope Plus Group Trustee's come from varied backgrounds and expertise, ranging from clinical, marketing, business, customer satisfaction, finance and risk. Each Trustee is required to undertake a structured induction programme which consists of providing information on their responsibilities as a Trustee, together with the history and intended direction of the charity. All will be provided with a copy of the constitution, current business plan and policies relating to confidentiality, safeguarding, terms of reference and our code of conduct amongst other overarching governance related information.

Throughout the year, all Trustees are given regular training in key issues arising which are pertinent to the charity and their duties and responsibilities as Trustees. This has also now been supplemented with an online portal, with training modules, for them to access in their own time. As with members of staff, board members are required to undertake mandatory training elements and completion rates are recorded and monitored. They also receive training in Mental Health First Aid, for which we have accredited trainers.

All Trustees are encouraged to involve themselves in areas of particular interest to them through close involvement with the management, staff, and users of the charity's services. This helps Trustees to develop the overall strategic direction and does not detract from the Trustee's primary responsibilities to the charity.

All Trustees give their time freely and no Trustee received remuneration in the year.

TRUSTEES' ANNUAL REPORT (continued)

Organisational Structure

The Kaleidoscope Plus Group is a voluntary organisation constituted as a registered charity (charity registration number 1096473) and a company limited by guarantee (company registration number 04660523) governed by adopted Articles of Association. It is governed by a committee of voluntary Trustees (the Board), who are also directors of the company.

The Trustees elect officers at the Annual General Meeting including a Chair from amongst their number. The Trustees set 'role descriptions' and 'person specifications' in respect of the officer roles (Chair) and the general Trustee role.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. The systems of internal control are designed to provide reasonable, although not absolute, assurance against material misstatement or loss. They include:

- Regular consideration by the Trustees of financial results, variance from budgets, non-financial performance indicators and bench-marking reviews.
- An annual budget approved by Trustees.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

In addition to the AGM, the Board meets a minimum of four times a year. The Finance, Audit and Risk Committee (FAR) also meet quarterly, chaired by the Board's Vice Chair with the Head of Finance, who is the Executive lead. The Board has seen the introduction of a People and Culture Committee in January 2025 and will introduce a Clinical Governance Committee early in the next financial year. All Committees will have agreed Terms of Reference, which will have been approved by the Board of Trustees.

A new board and governance portal (Governance 360) was introduced in September 2025, which gives all Board members access to meeting minutes, documents and policies along with the Risk Register.

Responsibility for strategy, planning and the day-to-day management of operations is delegated to the Senior Leadership Team led by the Chief Executive, who also acts as Company Secretary. Formal reporting by the Chief Executive to the Trustees takes place regularly throughout the year, as well as through regular one-to-one meetings, between the Chair of the Board of Trustees and the Chief Executive. The committee meeting protocol continues to be updated to ensure that there is a regular review of key issues, such as investment, risk management, performance data and regulatory monitoring.

Calum Nisbet, who had been appointed as interim CEO in November 2023 was made permanent in March 2024 and remains in post as CEO.

David Rogers was ratified as Chair of the Board of Trustees in December 2023 and remains in post. Douglas Brown was ratified as Vice Chair. Callum Russell was ratified as Treasurer.

The Chief Executive is not a member of the Board.

The charity currently employs 70 (2024: 65) Staff.

TRUSTEES' ANNUAL REPORT (continued)

Risk Management

To coincide with the implementation of the new cloud portal Governance 360, the Senior Management Team carried out a full review of the Risk Register and gained Board approval.

- Risks are split into Strategic and Operational Risks.
- All risks are currently loaded and available to view on a portal, Governance 360.
- FAR Committee review all Operational Risks over the year and receive SLT suggestions at each meeting, to report any significant changes to the Board.
- Board review Strategic and high-level risks annually and approve risk ratings suggested by FAR.

Under the new system the risks are categorised into a five-colour coded scoring system. Risk scoring is based on likelihood and impact, as follows:

Colour	Score
Dark green	1-7
Light green	8-14
Yellow	15-19
Red	20-24
Dark Red	25

How Our Activities Deliver Public Benefit

The Trustees have referred to the Charity Commission's general guidance on public benefit and feel that the existing aims and values meet the requirement set out for small charities. A review of the mission aims, and core values has been undertaken, and it is felt that they remain relevant to the charity's purposes.

Mental illness makes no distinctions, and neither does the Kaleidoscope Plus Group. Since KPG separated from MIND in 2013, there has been a greater awareness of the importance of health and well-being in society, and with the combination of Covid and the cost of living crisis, more people are seeking help. KPG works in an environment where our services are needed more than ever, and our independence allows us to have a greater impact.

Poor mental health continues to increase -

- 1 in 4 experience poor mental health
- About 2% of people have severe mental health needs, with the complexity of needs increasing
- 1 in 3 adults with mental health needs is due to adverse childhood events
- 1 in 5 young people have a diagnosable mental health condition
- Isolation is a killer
- People with mental health needs have low levels of employment, increasing inequality and most live in insecure accommodation
- Up to 66% of homeless people have mental health needs
- Stress is one of the top two reasons for staff absence nationally
- Someone dies by suicide approximately every two hours in the UK

TRUSTEES' ANNUAL REPORT (continued)

How Our Activities Deliver Public Benefit (continued)

Alongside the increase in demand and complexity of mental health illness, there are a number of external factors that will continue to impact our activity and also provide opportunities.

- It is a dynamic, fast-moving, changing environment, with all agencies under financial pressures
- Housing, social care and health systems are under acute pressure
- Local authority budgets are reducing – our traditional source of funding
- New solutions and systems thinking is required for skills shortages, system failures, and increasing demands

At The Kaleidoscope Plus Group, equal access to all our services is of paramount importance. We monitor our performance against both contractual and sector expectations across all service areas to ensure that effective services are implemented, any gaps are easily identified, and work with a wide range of Commissioners to develop appropriate interventions.

We believe that equal access to our services is vital to our success and that successful outcomes must be shared by all sections of the community.

Our main activities for the year continued to meet The Kaleidoscope Plus Group's Mission and Aims and were implemented through the provision of a number of services:

Nicholl Grange Care Home

Residential care for 14 people, structured to comprise a 10-bed unit with 4 one-bedroom flats in West Bromwich. The staff team provide care and support 24 hours a day. The home caters both for people who have a long-term need for such a setting, as well as for some who wish to develop their independent living skills prior to moving on. In addition, there are four one-bedroom flats attached to this scheme where the residents receive support from the care home staff to facilitate a greater degree of long-term independent living. Without such a service, local people suffering from mental health illness would not be able to gain the support and confidence to live fulfilling and independent lives.

Independent Living Service (ILS)

An individual shared property accommodating 2 individuals who have been in long term institutionalised care. They are enabled to live independently in the community with 24/7 on site support.

Sandwell Outreach Recovery Team (SORT) Scheme

A Floating Support scheme which supports 100 people. Those who receive support have mental health issues and challenges and the SORT scheme helps them maintain independent living in their own homes.

Sanctuary Hub

For people living in Sandwell who feel that they may be reaching crisis point and need immediate support. The purpose of the service is to prevent individuals from presenting at A&E which is both ineffective for the needs and causes delays. The service is available 365 days a year and is open 5 pm to 11 pm Monday to Friday and 12 noon-11 pm at the weekend.

Community Offer

A source of support for people in West Bromwich providing general advice, guidance and advocacy for people who may be suffering with their emotional health.

TRUSTEES' ANNUAL REPORT (continued)

Counselling with Kaleidoscope

This service provides counselling in various modalities to anyone who may need it. The service is chargeable but affordable, providing access to those on low income. It is delivered face to face and online and is available to anyone in the country.

Primary Mental Health Workers (PMHW)

The PMHW teamwork with children and young people, families, carers, and professionals providing support where there are emotional or mental health concerns in relation to the young person.

Mental Health Support Text Service

The suicide prevention text line service in partnership with SHOUT continues to save lives. This national service is available 24/7 to anyone in the UK and can be accessed free of charge. Trained crisis SHOUT volunteers help those who contact the service to stay safe and provide guidance on services available to support them.

Mental Health Crisis Breathing Space (MHCBS)

The service offers those receiving mental health crisis treatment a break from the organisations they owe money to, so people can focus on their recovery. KPG are the trusted mental health partner, providing information, advice and guidance. In addition, they have a dedicated Approved Mental Health Professional (AMHP) who is able to give sound advice based on the Mental Health Act and project regulations.

Ambassador Programmes

The NHS funded programmes help reach underserved communities and to address health inequalities in accessing services across the Black Country. An example of this is collating feedback on the new Sandwell Hospital and improved access to services.

Talking Therapies Plus (TTP)

A free and confidential Counselling service for individuals 18 and older who reside in Sandwell supporting mental health challenges like anxiety, stress, depression and bereavement. In addition, we also provide the triage service, acting as a single point of access to ensure people are referred to the right partner service to meet their needs. This is funded through the NHS and managed by Communities in Sync (CiS).

The Longleigh Foundation

This foundation works in partnership with Housing Associations, to improve the wellbeing of social housing residents. KPG are funded to work with Stonewater residents, providing online and telephone counselling support to improve their mental health.

Beyond Detention

An Immigration Removal Centre providing emotional and practical support to detained people, while a decision is made on their migration status. KPG deliver weekly psychoeducation sessions to people who have experienced trauma and need support and guidance on how to manage their mental and emotional health.

Substance Use Recovery

Working in partnership with SMBC has given KPG excellent opportunities to work across a number of projects. Particularly in collaboration with Cranstoun, a substance misuse recovery service. Examples include peer support groups, psychoeducation and a 'reducing stigma' campaign.

TRUSTEES' ANNUAL REPORT (continued)

Substance Use Recovery (continued)

Most recently the Training Team have translated the psychoeducation programme into Punjabi to reach wider communities to support recovery.

Rein and Shine

An innovative project supporting primary school aged children, helping them to deal with anxiety, stress and worry. Working in partnership with a local riding school, children are invited to connect with horses, including grooming, patting, caring and bonding as well as a short, assisted ride. Animal sessions are followed by a 30-minute wellbeing and psychoeducation to explore mental health, wellbeing, thoughts and feelings.

UK Shared Prosperity Fund

The funding is a central pillar of the UK government's Levelling Up agenda. The aim of this funded project is to improve and widen access to public services by providing mental health training and support. KPG's unique project trains people in training skills, peer mentoring and group work skills so people can work within their own communities to promote health and wellbeing.

Caring for Carers

Funded through SMBC, KPG deliver specific wellbeing sessions to carers across Sandwell. This includes specific 'MOT' sessions, support groups and training to support both paid and unpaid carers.

Mental Health Support Groups

Funded through SMBC, the Community Engagement team provide a safe space for people to come together to share experiences and learn effective ways to manage their mental health. Groups include, Coffee and Chat, Lads, Let's Chat (men's mental health group), Hoarding Support Group and Bereavement Groups.

Training

The charity provides an internal training service to all staff, particularly those staff who are at the forefront of the organisation's work in Care, Support & Community Services. Internal training offers a service which ensures our staff are well versed in the full range of legislative and specialist knowledge relevant to their area of work, to enable them to provide competent services of a high standard. Safeguarding, Health & Safety and Fire Marshall training take place each year.

All employees also have to complete a suite of short online modules throughout the year that cover security awareness and include topics such as: Cyber Security, Working Remotely, Phishing, Cloud Security, Public Wi-Fi etc.

The charity has also increased its external training including Mental Health First Aid, Suicide Awareness Training, Neurodiversity awareness and a bespoke mental health and wellbeing training programme to a range of businesses, partners and individuals. There are several staff who are now qualified trainers and carry out training in specific areas of mental health. Training for users of other services and the general public relating to mental health and the range of self-help issues is also provided.

Fundraising

Fundraising has become an important focus for the charity over recent years and the charity is early on in its journey of devising a formal approach, however the organisation follows and adheres to the fundraising regulator standard. A new Fundraiser was appointed in June 2024 and is tasked with creating engaging fundraising activities throughout the year to build our database of fundraisers and corporate partners.

TRUSTEES' ANNUAL REPORT (continued)

Financial Review

For the year ended 31st March 2025, the Charity's operations resulted in an overall net deficit of £81,234 (2024: £156,273 deficit). The deficit primarily arose from the cessation of contractual income and a reduction in revenue generated through fundraising activities. Consequently, this led to an operating deficit of £84,638 (2024: £201,136). The results for this period include legacy income of £170,000, which provided a significant one-off contribution to overall performance. Recognising the non-recurring nature of such income, the Charity's 2023–2026 business plan places a strong emphasis on income diversification and long-term revenue growth to ensure financial sustainability.

Reserves and Investment

We hold unrestricted general reserves to provide cover for unexpected changes in income and expenditure, allowing us to continue key activities in the event of:

- A temporary loss of income, giving time to adjust the business model or source other income streams.
- Manage short-term financial commitments the Charity is exposed to in the event of loss of income.

Unrestricted reserves are those funds which are not committed to specific projects or set aside for future use. The Trustees aim to ensure that unrestricted reserves are maintained at a minimum level of £1,100,000. This is based on a review in March 24 of the reliability of the charity's income streams, and the extent to which expenditure is committed, as well as the major risks to which the Charity is exposed. Trustees have set a target level of reserves at £1,300,000. At the end of the financial year, the reserve level was slightly below the target, with the unrestricted reserves, excluding Designated Funds, being £1,257,118 (2024: £1,399,914).

Investments

Quilter Cheviot manages the multi-asset portfolio of equity, fixed interest and alternative investments in accordance with their ethical investment and medium risk policy. The ethical restrictions apply and they manage the portfolio within the agreed asset allocation bandings, they report on a regular basis to the Board of Trustees. The agreed bandings for 2024/2025 were:

- | | | |
|---|-------------------|-----------|
| o | Fixed Interest | 20 to 40% |
| o | UK Equities | 20 to 35% |
| o | Overseas Equities | 25 to 35% |
| o | Alternatives | 0 to 25% |

KPG investments are benchmarked against the MSCI WMA Private Investor Income index. However, typically we also compare against our peer group composite as reported by ARC. The corresponding benchmark to the Kaleidoscope's QC portfolio is ARC Sterling Balanced Asset. Over the long term, the portfolio remains comfortably ahead of ARC over a 3-, 5- and 10-year periods.

Following recommendations from Quilter Cheviot, at the May 2025 FAR Committee meeting the Board revised the bandings for 2025/2026.

Future Operations

The Kaleidoscope Plus Group is continuing a process of an on-going service review to ensure that relevance of service and quality, remain a key focus. The charity is making excellent progress in developing its commercial work in the wider geography and into new sectors.

The current cost of living crisis is likely to continue to have an impact on the charity and its staff and as set out in the Charity's 2023-2026 three-year strategic plan the trustees and leadership are seeking ways to ensure income generation and diversification remain a focus.

Despite the challenges, contractual targets and relationships with commissioners remained strong with commissioned income continuing and some contracts confirmed and extended, therefore not materially affecting the Kaleidoscope Plus Group which remains to be a going concern.

TRUSTEES' ANNUAL REPORT (continued)

Future Operations (continued)

The Government's decision to raise National Minimum Wage, Employers National Insurance and reduce the NI thresholds at the start of the next financial year is estimated to add £81k to the charity's wage bill which will create fresh challenges in 2025-26.

Disclosure of information to Auditors

In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Auditors

The external audit service went out for tender in 2023, in accordance with section 485 of the Companies Act 2006. The successful auditing firm is now in post.

Small Company Provisions

The Trustees' report has been prepared in accordance with the provisions applicable to small companies under the Companies Act 2006.

This report was approved by the Executive Committee on 30th September 2025 and signed on its behalf by;

Chair of the Board of Trustees	
Name:	David Rogers
Signature:	D Rogers <i>David Rogers</i>

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Kaleidoscope Plus Group for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KALEIDOSCOPE PLUS GROUP

Opinion

We have audited the financial statements of The Kaleidoscope Plus Group (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KALEIDOSCOPE PLUS GROUP (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KALEIDOSCOPE PLUS GROUP (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment and the Charity's performance;
- We have considered the results of our enquiries of management and the Trustees in relation to their own identification and assessment of the risks of irregularities;
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation;
- We have identified any matters having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- We have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger, and identified the greatest potential for fraud as incorrect recognition of revenue and management override using manual journal entries

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KALEIDOSCOPE PLUS GROUP (continued)

We have obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Charity SORP 2019, FRS102 and the terms and conditions attaching to material grants received by the Charity. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty. These included the Health & Social Care Act, data protection regulations, health and safety regulations, employment legislation, the Code of Fundraising Practice and gambling legislation.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of Trustee meetings;
- Enquiring of Trustees and management concerning actual and potential litigation and claims;
- Performing detailed transactional testing in relation to the recognition of income, specifically grants and legacies, with a particular focus around year-end cut off; and

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

As a result of the inherent limitations of an audit, there is a risk that not all irregularities, including a material misstatement in financial statements or non-compliance with regulation, will be detected by us. The risk increases the further removed compliance with a law and regulation is from the events and transactions reflected in the financial statements, given we will be less likely to be aware of it, or should the irregularity occur as a result of fraud rather than a one-off error, as this may involve intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KALEIDOSCOPE PLUS GROUP
(continued)**

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body for our audit work, for this report, or for the opinions we have formed.



Andrew Wood FCCA (Senior Statutory Auditor) for

and on behalf of Bishop Fleming Audit Limited

Chartered Accountants and Statutory Auditor

1 - 3 College Yard

Worcester

WR1 2LB

Date: 8 December 2025

Bishop Fleming Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
for the year ended 31 March 2025**

	<u>Notes</u>	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from Generated funds:					
Voluntary income					
Donations		175,568	-	175,568	20,950
Activities for generating funds					
Fundraising		26,365	-	26,365	33,953
Investment income					
Bank interest	3	30,108	-	30,108	44,139
Dividend income	3	19,512	-	19,512	19,391
Charitable activities					
Contract and charges					
Residential		691,259	-	691,259	673,013
Support Services		357,326	-	357,326	306,467
Community services		740,502	60,117	800,619	1,010,000
Training and other Income		131,909	33,835	165,744	80,073
Total income and endowments	2	2,172,549	93,952	2,266,501	2,187,986
Expenditure on:					
Charitable activities	4	2,271,796	10,888	2,282,684	2,263,997
Raising Funds	5	68,455	-	68,455	125,125
Total expenditure		2,340,251	10,888	2,351,139	2,389,122
Net (deficit)/income for the year before other recognised gains and losses		(167,702)	83,064	(84,638)	(201,136)
Other recognised gains/(losses)					
Realised (losses)/gains on investments	12	3,335	-	3,335	(546)
Unrealised (losses)/ gains on investments	12	69	-	69	45,409
Net income/ (Expenditure) for the year		(164,298)	83,064	(81,234)	(156,273)
Fund balances brought forward at 1 April		2,319,380	142,554	2,461,934	2,618,207
Fund balances carried forward at 31 March		2,155,082	225,618	2,380,700	2,461,934

The Statement of Financial Activities includes all gains and losses recognized in the year.


The notes on pages 23 to 35 form part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Intangible assets	10		22,277		25,352
Tangible assets	11		698,233		716,660
Listed investments	12		716,493		696,732
			<u>1,437,003</u>		<u>1,438,744</u>
Current assets					
Debtors: due within one year	13	258,438		207,132	
Investments	14	572,961		927,863	
Cash at bank and in hand		<u>393,161</u>		<u>92,121</u>	
		1,224,560		1,227,121	
Creditors: amounts falling due within one year	15	<u>(280,863)</u>		<u>(203,931)</u>	
Net current assets			943,697		1,023,190
Total assets less Current liabilities			<u>2,380,700</u>		<u>2,461,934</u>
Total Funds	16				
Designated funds		897,965		919,466	
Restricted funds		225,617		142,554	
General funds		<u>1,257,118</u>		<u>1,399,914</u>	
Total funds			<u>2,380,700</u>		<u>2,461,934</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 30th September 2025 and signed on behalf by:

Chair of the Board of Trustees		Trustee	
Name:	David Rogers	Name:	Douglas Brown
Signature:	D Rogers <i>David Rogers</i>	Signature:	D Brown 

The notes on pages 23 to 35 form part of these financial statements.

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025	2024
Cash flows from operating activities:		£	£
Net cash provided by/(used in) operating activities	A	<u>(80,528)</u>	<u>(398,051)</u>
Cash flows from investing activities:			
Purchase of property, plant, and equipment		(6,602)	(11,873)
Purchase of investments		(76,660)	(70,212)
Proceeds from sale of investments		73,386	64,056
Interest received		30,108	44,139
Dividend income		19,512	19,391
Decrease in cash placed on deposit with managers		(13,083)	34,052
Increase in cash placed on deposit with bank		354,907	161,356
Net cash used in investing activities		<u>381,568</u>	<u>240,909</u>
Net decrease in cash and cash equivalents in the reporting period		<u>301,040</u>	<u>(157,142)</u>
Cash and cash equivalents at the beginning of the year		92,121	249,263
Cash and cash equivalents at the end of the year		<u>393,161</u>	<u>92,121</u>

	2025	2024
A) Reconciliation of net income to net cash flow from operating activities	£	£
Surplus/ (Deficit) for the financial year	(81,234)	(156,273)
Adjustments for:		
Depreciation	25,029	31,199
Amortisation	3,075	3,074
Decrease/(increase) in trade and other receivables	(51,306)	(92,424)
(Decrease)/increase in trade payables	76,932	(75,234)
Interest received	(30,108)	(44,139)
Dividend Income	(19,512)	(19,391)
Realised gain on investments	(3,335)	546
Unrealised (gains)/losses on investments	(69)	(45,409)
	<u>(80,528)</u>	<u>(398,051)</u>

NOTES TO THE FINANCIAL STATEMENTS

General information

Kaleidoscope Plus Group is a private company limited by guarantee, incorporated in the UK and registered in England and Wales. The registered office is 321 High Street, West Bromwich, West Midlands, B70 8LU.

1. Accounting policies

The main accounting policies adopted in the preparation of these accounts are:

a) Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted practice.

b) Going concern

Kaleidoscope Plus Group Charitable Activities, its current financial position, and factors likely to affect its future operations are all set out in the Trustee's report. The trustees consider that there are no material uncertainties about Kaleidoscope's ability to continue as a going concern and there are no unplanned material uncertainties affecting the current year's accounts. The entity has adequate resources to continue in operational existence for the foreseeable future.

c) Key areas of management judgement and estimation uncertainty

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income, and expenses. Management is of the opinion that there are no key areas of management judgement or estimation uncertainty adopted within the financial statements.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes that do not contain legally binding restrictions.

Restricted Funds are funds which are available for a specific use determined by the funder.

Investment income gains and losses are allocated to the appropriate fund.

e) Income

Donations are accounted for on a receivable basis. Income from fees charged for services is recognised on completion of the services performed.

Income where payments are linked to restrictions i.e., performance related, time etc. are recognised when the conditions have been met, it is probable that the income will be received, and the income can be measured reliably.

Income on bank deposits is accounted for on the accrual's basis. Income from quoted investments is recognised at the date the dividend is declared.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Accounting policies (continued)

During the period the charity was made aware of a legacy gift, a house from the estate of Mr. Stephen Charles Wood, by the firm Jordans Solicitors. The house was placed on the market, and the sale process completed in May 2025. Income was received of £170,000.

f) Legacies Income

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

g) Resources expended

Resources expended include all costs incurred and accrued as at the balance sheet date. Support costs, which include the central office functions such as general management, payroll administration, budgeting and accounting, care and support services management, information technology and human resources are allocated across the categories of charitable expenditure, in proportion to total direct spend in each activity. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Costs of charitable activities comprise all costs identified as wholly or mainly attributable to achieving the charitable objects of the charity, including the costs of disseminating information in support of charitable activities. These costs include staff costs, wholly or mainly attributable support costs and an apportionment of general overheads.

Governance costs comprise all costs identified as wholly or mainly attributable to ensuring public accountability of the charity and its compliance with regulation. These costs include external audit and Trustee costs.

h) Fixed assets

Intangible fixed assets are stated at cost, less amortisation and consist entirely of software development costs.

Amortisation is provided over ten years using the straight-line method to write off the cost of the intangible assets over their estimated useful life.

Tangible fixed assets are stated at cost less accumulated depreciation. Assets costing less than £500 are fully expensed in the year of purchase. Assets costing above this amount are capitalised as tangible fixed assets. Land is not depreciated.

Depreciation is provided to write off the cost of tangible fixed assets over their estimated useful lives at the following annual rates using the straight-line method:

Buildings (excluding land)	Over 50 years
Property, Plant and Equipment	Over 5 years
IT Equipment	Over 3 years

NOTES TO THE FINANCIAL STATEMENTS (continued)

Accounting policies (continued)

- i) **Gifts in kind**
The value of the work done by volunteers is of significant value to Kaleidoscope Plus Group and to the people who use its services. The work of volunteers is greatly appreciated, but in accordance with the SORP no monetary value has been placed on their contribution in the financial statements.
- j) **Taxation**
No corporation tax has been provided in these accounts because the income of the Charity is within the exemptions granted by Sections 466 to 493 of the Corporation Taxes Act 2010.
- k) **Operating lease rentals**
Operating lease rentals are charged to the income and expenditure account on a straight-line basis over the lease term.
- l) **Investments**
Investments have been included at market value as at the balance sheet date. Gains and losses arising from the disposal of investments are calculated at net sales proceeds, less carrying value. Unrealised gains and losses from the revaluation of investments are recognised in the statement of financial activities.
- m) **Debtors**
Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.
- n) **Current asset investments**
Short term investments include cash on deposit with a notice period of more than three months but less than one year.
- o) **Cash at Bank and in Hand**
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- p) **Liabilities and Provisions**
Liabilities are recognised when there is an obligation at the Balance Sheet date, as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Accounting policies (continued)

- q) **Pensions**
The charity operates a defined contribution scheme. The annual employers' pension contributions payable, are charged to the Statement of Financial Activities.
- r) **Financial Instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Incoming resources by source

	2025 £	2024 £
Government Grants	269,160	344,820
Other Grants	46,134	25,383
Residential and Intensive Support	691,259	673,013
Contract Income	888,785	971,648
Training Fees	60,149	22,645
Counselling Fees and Other Income	59,462	32,045
Investment Income	49,619	63,530
Charitable donations and Fundraising	201,933	54,902
	<u>2,266,501</u>	<u>2,187,986</u>

3. Investment Income

	2025 £	2024 £
Dividend Income	19,512	19,391
Interest on bank accounts and short-term deposits	30,108	44,139
	<u>49,620</u>	<u>63,530</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Resources expended Charitable Activities

	Staff Costs £	Depreciation £	Other Costs £	Total Unrestricted £	Total Restricted £	Total 2025 £	Total 2024 £
Residential Support	698,432	7,342	186,302	892,076	-	892,076	783,982
Community & Floating Support	554,269	12,119	86,787	652,325	850	653,175	675,945
Talking & Creative Therapies	478,832	5,425	56,653	531,396	9,515	540,910	603,622
Training	85,252	1,352	21,671	108,491	(216)	108,274	102,965
Awareness raising & publicity	10,700	376	12,142	23,219	-	23,219	45,415
Governance (note 7)	15,107	531	49,392	65,030	-	65,030	52,068
	1,842,592	27,145	412,947	2,272,535	10,149	2,282,684	2,263,997

5. Resources expended Raising Funds

	Staff Costs £	Depreciation £	Other Costs (Including Support costs) £	Total Unrestricted £	Total Restricted £	Total 2025 £	Total 2024 £
Expenditure on Raising Funds	60,708	958	6,788	68,455	-	68,455	125,125
	1,903,300	28,103	419,736	2,340,990	10,149	2,351,139	2,389,122

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Support costs

	Finance / admin & general management	IT	Volunteers	Total 2025	Total 2024
	£	£	£	£	£
Residential & Intensive Support	221,580	16,166	9,442	247,188	221,466
Community & Floating Support	190,075	13,867	8,100	212,042	233,254
Talking & Creative Therapies	114,593	8,360	4,883	127,836	202,055
Training	28,097	2,050	1,197	31,344	33,913
Awareness raising & publicity	13,647	996	582	15,225	16,957
Governance	19,267	1,406	821	21,494	16,957
Raising Funds	21,108	1,540	899	23,547	27,072
	608,367	44,385	25,924	678,676	751,674

7. Governance costs comprise

	2025 £	2024 £
Apportionment of costs supporting governance activities	15,638	12,446
Professional fees	11,417	1,175
Audit fees	24,500	29,595
Other	13,474	8,852
	65,029	52,068

8. Net Income

	2025 £	2024 £
Net Income stated after charging/crediting:		
Auditor's remuneration		
Audit	24,500	29,595
Depreciation	10,763	16,933
Depreciation: Building	14,266	14,266
Amortisation	3,075	3,074
Operating Leases – Office Equipment	3,120	9,940

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Staff costs

	2025		2024	
	£	£	£	£
Wages and Salaries	1,659,380		1,576,163	
Employer's Social Security costs	144,250		137,531	
Employer's Pension costs	<u>72,430</u>		<u>63,690</u>	
		1,876,060		1,777,384
Agency costs		24,559		58,861
Recruitment costs		<u>2,681</u>		<u>5,883</u>
		<u>1,903,300</u>		<u>1,842,128</u>
Staff Costs per function are as follows:				
		2025		2024
		£		£
Costs of generating charitable activities		1,382,138		1,289,429
Management and administration		<u>521,162</u>		<u>552,699</u>
		<u>1,903,300</u>		<u>1,842,128</u>

Trustees' and key management personnel remuneration

One employee had employee benefits excluding employer pension costs in excess of £60,000 (2024: 2). During the year, no termination payment was made, (2024: £15,000). During the year, the organisation had 4 managers whose total key management personnel remuneration costs amounted to £269,170 (2024: £219,147). Employers national insurance contributions in respect of these individuals were £26,761 (2024: £20,639) and pension contributions were £11,003 (2024: £7,100). No employee was a Trustee on the board in year-ending March 2025, (2024: £Nil).

The prior year comparative balances below have been reclassified between Trustee remuneration and key management personnel remuneration following the resignation as a Trustee in December 2022. The total remuneration for the year ended 31 March 2024 remains unchanged.

	2025 £	2025 £	2025 £	2025 £	As restated 2024 £
	Basic	Employer's NI	Pension	TOTAL	TOTAL
Trustee Remuneration	-	-	-	-	-
Key Management Personnel	<u>231,406</u>	<u>26,761</u>	<u>11,003</u>	<u>269,170</u>	<u>219,147</u>
Total Key Management Personnel Remuneration	231,406	26,761	11,003	269,170	219,147

The average number of full-time equivalent employees excluding agency workers, analysed by function is:

	2025 Number	2024 Number
Direct charitable services	38	41
Management and administration	16	12
Raising Funds	<u>1</u>	<u>2</u>
	55	55
Head Count	<u>70</u>	<u>65</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Intangible Assets

	Software Development	Total
	£	£
Cost		
At 1 April 2024	38,298	38,298
Additions	-	-
Disposals	-	-
Cost at 31 March 2025	38,298	38,298
Amortisation		
At 1 April 2024	(12,946)	(12,946)
Charge for year	(3,075)	(3,075)
Amortisation at 31 March 2025	(16,021)	(16,021)
Net book amount at 31 March 2025	22,277	22,277
Net book amount at 1 April 2024	25,352	25,352

11. Tangible Assets

	Freehold Land & Buildings	Fixtures & Fittings	IT Equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	756,483	52,304	76,018	884,805
Additions	-	2,197	4,405	6,602
Disposals	-	-	-	-
Cost at 31 March 2025	756,483	54,501	80,423	891,407
Depreciation				
At 1 April 2024	(58,197)	(47,183)	(62,766)	(168,145)
Charge for year	(14,266)	(2,923)	(7,839)	(25,029)
Disposals	-	-	-	-
Depreciation at 31 March 2025	(72,463)	(50,106)	(70,605)	(193,174)
Net book amount at 31 March 2025	684,020	4,395	9,818	698,233
Net book amount at 1 April 2024	698,286	5,121	13,253	716,660

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Investments

	2025 £	2024 £
Opening Balance at 1 April	673,536	622,517
Additions at cost	76,660	70,212
Realised gains/ (losses) on investments	3,335	(546)
Unrealised gains/ (losses) on investments	69	45,409
Disposals	(73,386)	(64,056)
Market value at 31 March	680,214	673,536
Cash Held on Deposit	36,279	23,196
Total investments	716,493	696,732

	2025 £	2024 £
Market value at 31 March comprises:		
Listed investments - UK	436,947	376,741
Overseas	243,267	296,795
Cash held on deposit	36,279	23,196
	716,493	696,732

Historical cost value 31 March	696,732	615,119
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Included within the portfolio are the following investments which comprise more than 5% of the market value of the portfolio:

	Percentage of Portfolio	Market Value 2025 £
SCHRODER INTL SEL US LARGE CAP X GBP DIS	8.30%	56,555
UK(GOVT OF) SNR 22/11/2029 GBP	5.10%	34,396

13. Debtors

	2025 £	2024 £
Amounts falling due within one year		
Trade Receivables	43,508	148,087
Prepayments	19,894	24,071
Accrued Income	189,453	29,854
Other debtors	5,583	5,120
	258,438	207,132

Accrued Income includes legacy gift income of £170,000 which is an expected receipt from the estate of Mr. Stephen Charles Wood, confirmed by the firm Jordans Solicitors.

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Current Asset Investments

	2025	2024
	£	£
Short term deposit accounts	572,961	927,868
	<u>572,961</u>	<u>927,868</u>

15. Creditors

	2025	2024
	£	£
Amounts falling due within one year		
Trade Payables	20,397	17,712
Other taxation and social security	35,365	34,172
Accruals	78,424	60,978
Deferred income	130,895	74,965
Other creditors	15,782	16,104
	<u>280,863</u>	<u>203,931</u>

	2025	2024
	£	£
Deferred Income:		
Brought forward	74,965	125,209
Released in year	(74,965)	(125,209)
Received	130,895	74,965
Carried forward	<u>130,895</u>	<u>74,965</u>

Deferred Income comprises amounts received in advance for contracted services which are due to be rendered in 2025/26.

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Analysis of net assets between funds

	General fund	Restricted fund	Designated	Total funds
	£	£	£	£
Fund balances at 31 March 2025				
Are represented by:				
Fixed assets	-	-	720,510	720,510
Investments	716,493	-	-	716,493
Current assets	821,488	225,617	177,455	1,224,560
Current Liabilities	(280,863)	-	-	(280,863)
	1,257,118	225,617	897,965	2,380,700

	General fund	Restricted fund	Designated	Total funds
	£	£	£	£
Fund balances at 31 March 2024				
Are represented by:				
Fixed assets	-	-	742,012	742,012
Investments	696,732	-	-	696,732
Current assets	907,113	142,554	177,454	1,227,121
Current liabilities	(203,931)	-	-	(203,931)
	1,399,914	142,554	919,466	2,461,934

17. Statement on the movement of funds

	Balance at start of year £	Incoming £	Outgoing £	Investment Gains £	Transfers £	Balance at end of year £
Restricted funds	142,554	93,952	(10,888)	-	-	225,617
Unrestricted funds						
Designated fund	919,466	-	-	-	(21,501)	897,965
General funds	1,399,914	2,182,469	(2,340,251)	(6,516)	21,501	1,257,118
Total funds	2,461,934	2,276,421	(2,351,139)	(6,516)	-	2,380,700

NOTES TO THE FINANCIAL STATEMENTS (continued)

Designated funds represent the following:

- Following the sale of the land and building at 153 High Street Dartmouth Square, the Designated funds consist of £57,454 funds for refurbishment and major repairs at Hope Place which is the office where the organisation carries out its principal business activities.
- Investment in affordable counselling. During 24/25 £nil investment was required (2024: £nil) leaving £120,000. The service will be reviewed each year for financial sustainability.
- The remainder of the designated funds of £720,511 (2024: £742,012) represents the net book value of the intangible and tangible fixed assets at the year end. Future depreciation will be charged against the fund over the remainder of the useful life of the fixed assets held.

Restricted funds represent the following: -

- SMBC Carers Wellbeing £31,803, SMBC Recovery £5,600, SCVO EWB, £3,611 and UKSPF £19,101.
- Longleigh Foundation £28,210 and Match Funding £5,625.
- Funds received towards the costs for suicide prevention and suicide bereavement work Funds held at the end of the year £23,338. Other suicide prevention work £2,329.
- Funds received towards the suicide prevention helpline suicide raised by Nick Mowl. Funds held at the end of the year were £22,806.
- Funds received for Mental Health £12,769, Drug and Alcohol £9,498, Adult Carers Well-being £18,714, Youth EWB Training £3,026 and UK Shared Prosperity Fund £15,031.
- Funds received for a Drama Therapy Group. Funds held at the end of the year £2,292.
- Funds received for Be Creative project £21,864.

General Funds are to be used for any of the charitable aims of the charity. The use of general funds is not restricted to any particular purpose of the charity.

18. Transactions with Trustees

There were nine Trustees on board during the year. No Trustees were paid reimbursement of the costs of travelling to meetings in the period, £nil (2024: £nil).

Trustee remuneration is disclosed in Note 9.

Insurance to indemnify the Trustees against default on their part is included as part of the overall insurance package purchased by the charity, and the cost is not separately identifiable. Limits can be identified as follows: Trustee Indemnity £1,000,000 Professional Risks £5,000,000.

NOTES TO THE FINANCIAL STATEMENTS (continued)

19. Capital Commitments and Operating leases

There were no capital commitments contracted for as at the end of March 2025 (2024: £nil). At the 31 March 2025, the charitable company had future minimum lease payments under non – non-cancelable operating leases as follows:

	2025 Office Equipment £	2024 Office Equipment £
Operating leases which expire:		
Within one year	3,120	4,094
Within two to five years years	-	3,120
	<u>3,120</u>	<u>7,214</u>

20. Related Parties

Net Income and payments made to and from other Related Parties during period ending March 2025 amounted to Nil (2024: £432).

21. Pensions and other post-retirement benefits

The charity operates a defined contribution plan for its employees. The amount recognised as an expense in the period was £72,430 (2024: £63,690). Pension contributions outstanding at the year-end £Nil (2024: £72).