



## FINANCIAL REPORT AND ACCOUNTS

YEAR ENDING 31<sup>st</sup> DECEMBER 2022

(Registered Charity No. 1096447)

These accounts are to be presented at the Annual General Meeting of the company to be held at the Barn Theatre 16th February 2023 - 8.00. This with the OMTCC Committee report give an account of the company and its finances for the period 1st Jan - 31st December 2022.

### Overall Financial Position

This year has been another positive year, adding £3,514.51 to the worth of the company and we are now in a financial position to take the risk of staging a larger show in November 2023.

Putting on musical shows financially remains challenging and relies on the support of all its members, one to support and be in the show, to sell tickets and minimise costs.

The financial success of the November show will determine, if we can, or what type of show we can stage in April 2024

**General fund** - Money that can not be directly attributed to a show.

*Membership Revenue* - Is as expected, as we took a loss due to membership being extended in 2021, due to COVID. Moving forward this will be impacted, as the company moves to a low membership, higher playing Fee model.

*Costume Store*, disappointingly we have not made the return on the store as expected. Moving forward the new committee, may need to consider the financial viability of the costume store and may look at other options.

*Gift Aid* - We still have 2 years worth of gift aid (£750) that can be claimed. This paperwork has been delayed due to the charities commission catching up.

*Social Events* - We also see no social events being stage in this financial year

**Magic of the Musicals** (True Costs) - This shows the true costs of the show with transactions over 2021 and 2022.

This show, due to David directing it for free and using tracks. No royalties having to be paid and luckily we have our own wardrobes as there was over a different 100 costumes, resulted in a profit of over £2500.

**Curtains** (True Costs) This shows the true costs of this show with transactions from 2021, 2022 and 2023.

Despite all its problems and the force start the show was a success and made a true profit of £180.

Moving forward, the company expects to lose the 33% share of the FOBS bar (re £1000 per annum)

Therefore along with other rising costs, I will be recommending increasing the full ticket price to at least £19.

### Balance Sheet

This shows the "worth" of the company, which comprises the money we have in the bank on the 31st December 2022, any money we have paid out towards future shows and any funds we are committed to pay out in the near future. As mentioned above the company has improved its financial position by £3,514 which is another great achievement. I would like to thank all the company for achieving this, especially the individuals who have given their time for free. I would also like to thank the Barn for their continued support.

### Summary

In summary, the financial position of the company has improved over the year, as we continue to build up our reserves. However, we will need to continue to be mindful in our choice of shows and the financial management of them, to maintain ticket sales and costs.

**RICHARD SEAGROATT** - Hon Treasurer

PS - Please remember that if financial constraints are stopping you from participating in the society's activities, then please come and speak to myself or the chairperson.

**INCOME AND EXPENDITURE GENERAL ACCOUNT**  
**YEAR ENDED 31ST DECEMBER 2022**  
(Income and Expenditure not relating directly to a show)

<b>Income</b>	<b>2021</b>		<b>2022</b>
Donations - VPs	0.00		0.00
Donations - Patrons	40.00		0.00
Donations - Membership	355.00		1,895.00
	<u>395.00</u>		<u>1895.00</u>
Costume Hire	724.00		1,750.00
Social events and activities	170.00		0.00
Advertising	0.00		125.00
Late income previous years	90.00		0.00
Donation	100.00		0.98
Miscellaneous	0.00		0.00
Licencing Deposit Return	500.05	1	400.00
Gift Aid	967.60		0.00
100 Club	0.00		225.00
SUB TOTAL	<u>2551.65</u>		<u>2500.98</u>
<b>TOTAL INCOME</b>	<b><u>2946.65</u></b>		<b><u>4395.98</u></b>
<b>Expenditure</b>			
Costume Store	2,500.00		2,500.00
WebPage	61.05		71.86
AGM Costs	86.34		0.00
Insurance	378.40	3	189.20
Social events and activities	60.00		0.00
General Promotion & Adverts	177.22		0.00
Miscellaneous	83.75		20.00
Show Licensing	0.00	2	500.00
Barn Theatre Holding Deposit	200.00	Assett	
Expences from other shows			113.99
Bank Charges			19.68
<b>TOTAL EXPENDITURE</b>	<b><u>3546.76</u></b>		<b><u>3414.73</u></b>
<b>Surplus / (Deficit) for year to Balance Sheet</b>	<b>-600.11</b>		<b>981.25</b>

**General Income and Expenditure notes**

- 1 HunchBack Licence - Refund
- 2 Wedding Singer Licence

<b>EXPENDITURE</b> <b>Magic of the Musicals - Apr 2022</b>	<b>2022</b>
Production team	£125.00
Orchestra	£0.00
Theatre hire	£2,058.00
Electricity	£741.00
Rehearsal hall	£860.00
Keyboard	£0.00
Royalties / Band Part Hire 2021	£0.00
Hair & make up	£0.00
Programmes	£133.00
Flyers, posters, boards, banners & other publicity	£164.54
Wardrobe	£940.00
SFX	£0.00
Set	£5.00
Sound	£724.00
Props / Furniture	£0.00
Lights	£20.00
Photos / Miscellaneous / Tea & Coffee	£52.00
Ticket Refund	£30.00
DVD Filming	£315.00
<b>Total costs</b>	<b>£6,167.54</b>
<b>REVENUE</b> <b>PERCENTAGE SOLD</b>	
	£6,739.67
Ticket sales	
Programmes	£117.00
FoH & bar net profit	£486.87
Playing fees	£620.00
Raffle	£260.50
DVD Sales	£293.00
<b>Total revenue</b>	<b>£8,517.04</b>
<b>Profit (Loss)</b>	<b>£2,349.50</b>

<b>EXPENDITURE</b> <b>Curtains - Apr 2022</b>	<b>2022</b>
Production team	£800.00
Orchestra	£1,200.00
Theatre hire	£2,238.00
Electricity	£893.00
Rehearsal hall	£1,340.00
Keyboard	£150.00
Royalties / Band Part Hire 2021	£2,698.16
Hair & make up	
Programmes	£161.14
Flyers, posters, boards, banners & other publicity	£638.03
Wardrobe	£861.72
SFX	£8.30
Set	£28.40
Sound	£644.00
Props / Furniture	£11.94
Lights	
Photos / Miscellaneous / Tea & Coffee	£265.00
Ticket Refund	
DVD Filming	£260.00
<b>Total costs</b>	<b>£12,197.69</b>
<b>REVENUE</b> <b>PERCENTAGE SOLD</b>	
	£10,482.30
Ticket sales	
Programmes	£112.00
FoH & bar net profit inc £100 Float)	£624.15
Playing fees	£590.00
Misc	£220.00
Raffle	£153.00
DVD Sales	£200.00
<b>Total revenue</b>	<b>£12,381.45</b>
<b>Profit (Loss)</b>	<b>£183.76</b>

Total Profit on Year

2,533.26

# **BALANCE SHEET AS AT 31ST DECEMBER 2022**

<b>Current Assets</b>	<b>2021</b>	<b>2021</b>
Cash at bank	12628.31	10686.43
Pre payments on future productions	500	500
Debtors Paid it 2023	1470.37	
Barn Rolling Theatre Deposit	200	200
<b>SUB TOTAL</b>	<b>14798.68</b>	<b>11386.43</b>
<b>Current liabilities</b>		
Creditors Paid in 2023	947.34	703.99
<b>SUB TOTAL</b>	<b>947.34</b>	<b>703.99</b>
<b>NET CURRENT ASSETS</b>	<b>13,851.34</b>	<b>10,682.44</b>
<b>Represented by:-</b>		
Members funds as at 31st December 2021	<b>10,336.83</b>	<b>6,865.73</b>
GENERAL - Surplus / (Deficit) for year	981.25	-600.11
SHOW - Profit / (Loss) on productions within year	2533.26	4,716.91
Correction WOZ Licence Double Accounted	3	-645.7
Members funds as at 31st December 2022	<b>13,851.34</b>	<b>10,336.83</b>

Accounts submitted by the Hon Treasurer for the financial year ended 31st December 2022

RICHARD SEAGROATT..... Date 12/2/22

I have examined the books and records of the Society for the financial year ended 31st December 2021.

Independent Examiner

COLIN WHITE .....Date

## **Balance Sheet Notes**

- 1 - Prepayment - HunchBack Licence
- 2 - Prepayments for Jack the Ripper & Oliver
- 3 - Members funds from last year were too high as WOZ Licence was incorrectly accounted for.

Cash Based Accounts

Good evening and a warm welcome to everyone here tonight on this cold/warm February evening.

Firstly, we would like to take a moment to remember those we have lost this past year. Betty Jeal, Joyce Newitt, John Bennett and most recently Monica Allen. ( PAUSE )

-----Thank you-----

2022 has been yet another challenging year but we are still here and thankfully still going strong.

As with other years we have been met with yet more bumps in the road and the loss of yet another chairperson David Phipps-Davis. Sadly, David's personal commitments and the proximity to where he lived in relation to Oxted made it more and more difficult for him to continue in the role. We do however thank him for his time and wish him well.

We started the year in March with The Magic of the Musicals, lots of fun was had and it was great to see some new members and old faces returning for this. Although it was seen as a bit of risk doing a variety type show. We felt it was the right choice at the time for the size of the membership we had.

Moving on to July we looked to perform The Hunchback of Notre Dame unfortunately we were met with difficulties in casting and finding a production team. Many, many calls and emails were made/sent. We then had to make the difficult decision to pull/shelve the show. This was not a decision we took lightly, and it was with regret we had to pull the show. We just didn't feel we could do it justice.

Now onto our November show Curtains another casualty to the dreaded COVID which took its toll on rehearsals and again bringing the show to its live performances in the first place. Curtains Round 1 – Many will already be aware on our first round of Curtains we struggled to cast the show and the original production team decided to step down due the apparent lack of interest. To address the elephant in the room some media was sent out by members of the previous production team, which was not agreed by the committee. We apologise for the upset some of these messages caused and hope anyone affected by those messages we can only apologise. Whilst it is our understanding the messages came from a good place, we understand the context and point was not needed.

Curtains round two- we were determined to perform this show. And were able to recast the show in its entirety. A massive thank you to Emmy Denny for taking on the hat of MD and Richard Seagroatt as Director for stepping in at the last minute as part of the production team. Not forgetting Kerry Brackpool as Choreographer who remained as part of the original team. We had good audiences considering the unknown show and a happy Treasurer.

Moving forward to 2023 – rehearsals are already under way for Is there life after high school.

We had a fantastic turn out for the initial get together and a special nod goes to Ian and Phillipa for being as stated by some members the dream team to work with.

As with every year do have a request for more members. We always need more members for our shows. We will not be able to continue and do bigger shows if we do not have the cast members. This is down to you! So come and join and get involved.

We currently have our, we hope next 4 shows in the pipeline however whilst we check on licences and look for production teams. Please let us know if you would like to Direct, MD or Choreograph a future show.

We unfortunately have lost some committee members this year. Sammy Faulks, Abi Chapman, Andrew Claringball, David Phipps-Davis and (David Sutton?) The rest of the committee would like to thank you for your teamwork and assistants the last year and hope to have you back soon.

We would like to take this opportunity to thank the Barn, The Trustees, The Directors and FOBS for all there help and continued support. To Karamac and the costume store and to TOPS.

Not forgetting a big thank you to our current membership and patrons for their continued support. We are of course always on the lookout for more members. Its note the finances that will be the end for OMTC but the lack of membership.