

Charity Registration number: 1096441
Company Registration number: 04583327

Whale Hill Estate Community Association Limited
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2021

Whale Hill Estate Community Association Limited
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' annual report (incorporating the director's report)	2 - 3
Independent examiners' report	5
Statement of financial activities (including income and expenditure account)	6
Balance sheet	6 - 7
Notes to the financial statements	9 - 15

Whale Hill Estate Community Association Limited
(A company limited by guarantee)

Legal and administrative information

Charity name Whale Hill Estate Community Association Limited

Charity number 1096441

Company registration number 04583327

Business address Whale Hill Community Centre
Goathland Road
Eston
Middlesbrough
TS6 8AW

Registered office Whale Hill Community Centre
Goathland Road
Eston
Middlesbrough
TS6 8AW

Trustees O D Peters
L Peters
S Goldswain

Chief executive Mrs O D Peters

Accountants Chipchase Manners
384 Linthorpe Road
Middlesbrough
TS5 6HA

Whale Hill Estate Community Association Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2021

Structure, governance and management

Governing document

The charity is governed by its Memorandum and Articles of Association.

Governing body and organisational management

The trustees, who are required under the Articles to serve as members of the charitable company, are elected at a full trustees' meeting and required to meet specifications concerning eligibility, personal competence, specialist skills and local availability.

Trustee training

New trustees are inducted into the working environment of the charitable company, and also of the organisation as a registered charity, including trustees' policy and procedures.

Organisational Management

The trustees meet on a regular basis to determine the general policy of the charity and review its overall management and control for which they are legally responsible.

Risk management

The trustees have examined the major strategic, business and operational risks which the charitable company could be exposed to, and have established systems to monitor and control any such risks to mitigate any impact that they may have on the charitable company.

Objectives and activities

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

Strategic aims and objectives

The charitable company's objectives and principle activities continue to be to improve the conditions of life and the environment for the residents of the Whale Hill Estate and surrounding area.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the company.

Achievements and performance

The charitable organisation has continued to provide services to the immediate community and surrounding areas. These include training opportunities, leisure and social activities, a mother and toddler group, the choir which has now expanded to include a senior section which is singing at various events in the area.

Groups covering all ages have benefited from projects which promote personal development, address social isolation and support community cohesion.

Whale Hill Estate Community Association Limited
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2021

Financial review

Results for the year

The charitable company continues to be reliant on both potential fund providers and the local community utilising the resources of the charity. Income during the year exceeded expenditure by £17,561 (2020: £3,657 surplus).

Reserves policy

The trustees have established a policy whereby the unrestricted reserves held by the charitable company should be sufficient to enable the charitable company to fund 3 months of the resources expended. At this level, the trustees feel that they would be able to continue the current activities of the charitable company in the event of a significant drop in its income. This 3 month period would provide the charitable company with the necessary time to seek and develop new streams of income. Whale Hill Estate Community Association Limited has general reserves of £43,931.

Investment powers, policy and performance

The trustees have considered that cash deposits are the most appropriate policy for investing funds.

Funds transfer

The trustees reached agreement that the funding profile of the charity, being purely of an unrestricted, general nature, should see any former restricted funds being transferred into unrestricted funds. All funding and costs relate entirely to the general maintenance and provision of services that the charity provides, with no specific restricted funds.

Plans for future periods

As always the need to continue to seek out new avenues of funding is paramount. This focus should be advantageous as a lot of organisations in the area are doing the same thing now as grant funding is cut around the area.

We will continue to aim to maximise revenue by renting out the building at weekends.

We will continue to look at costs and try and get the best value for money.

Finally we have a Club that I am proud of and it's great to see the members coming in each week and enjoying the activities, some been coming for years and we are sure with support and enthusiasm the Club will continue to progress for many years to come and we can continue to look towards a positive future.

Whale Hill Estate Community Association Limited
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2021

Small company provisions

This report has been prepared in accordance with the special provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 December 2021 and signed on behalf of the board of trustees by:

On behalf of the board



O D Peters
Director

16 December 2021

Whale Hill Estate Community Association Limited
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Whale Hill Estate Community Association Limited.

I report on the accounts of Whale Hill Estate Community Association Limited for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
C S Gorman (on behalf of Chipchase Manners)
Independent examiner
Chipchase Manners
Chartered Accountants and Registered Auditors
384 Linthorpe Road
Middlesbrough
TS5 6HA
16 December 2021

Whale Hill Estate Community Association Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Income and endowments				
Activities for generating funds	4	38,329	38,329	15,550
Investment income	5	16	16	41
Total income		<u>38,345</u>	<u>38,345</u>	<u>15,591</u>
Expenditure				
Expenditure on Charitable activities	6	19,584	19,584	10,734
Support costs	7	1,200	1,200	1,200
Total expenditure		<u>20,784</u>	<u>20,784</u>	<u>11,934</u>
Net (expenditure) and net movement in funds		<u>17,561</u>	<u>17,561</u>	<u>3,657</u>
Reconciliation of funds				
Total funds brought forward		26,370	26,370	22,713
Total funds carried forward		<u>43,931</u>	<u>43,931</u>	<u>26,370</u>

The statement of financial activities includes all gains and losses recognised in the year. All of the above amounts relate to continuing activities.

The notes on pages 9 to 15 form an integral part of these financial statements.

Whale Hill Estate Community Association Limited
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Balance sheet
as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	13		-		20
Current assets					
Debtors	14	260		190	
Cash at bank and in hand		51,334		29,365	
		<u>51,594</u>		<u>29,555</u>	
Creditors: amounts falling due within one year	15	(7,663)		(3,205)	
Net current assets			43,931		26,350
Net assets			<u>43,931</u>		<u>26,370</u>
Funds	16				
Unrestricted income funds			43,931		26,370
Total funds			<u>43,931</u>		<u>26,370</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 15 form an integral part of these financial statements.

Whale Hill Estate Community Association Limited
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Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2021

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (1) The members have not required the company to obtain and audit of its financial statements for the year in question in accordance with section 476;
- (2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on 16 December 2021 and signed on behalf of the board by:



O D Peters
Director

Registration Number : - 1096441
Charity Registration Number : - 4583327

The notes on pages 9 to 15 form an integral part of these financial statements.

Whale Hill Estate Community Association Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

1. General Information

Whale Hill Estate Community Association Limited is a public benefit entity and private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales, and accordingly does not have a share capital. The address of the registered office is Goathland Road, Eston, Middlesbrough, TS6 8AW, Cleveland.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

2. Statement of compliance

The financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland FRS102 (Charity SORP (FRS102)) and the Charities Act 2011.

3. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

3.1. Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through the income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2. Going concern

There are no material uncertainties about the charity's ability to continue.

3.3. Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102. Disclosure in respect of the financial instruments have not been presented.

3.4. Judgements and key source of estimation uncertainty

The preparation of the financial statements require management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors.

Whale Hill Estate Community Association Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

3.5. Fund accounting

Unrestricted funds are available for the use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitment.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of the appeal, and fall into two sub-classes: restricted income funds or endowment funds.

3.6. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from investments is included in the year in which it is receivable.

legacy income is recognised when receipt is probable and entitlement is established.

income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3.7. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds includes the cost of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Whale Hill Estate Community Association Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

3.8. Tangible fixed assets and depreciation

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverse a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Computers & printers	-	33% straight line

Whale Hill Estate Community Association Limited establishes £10,000 as the minimum threshold amount for capitalisation of tangible assets. Any items costing below this amount will be expensed in the Statement of Financial Activities (Incorporating the Income and Expenditure Account).

3.9. Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

3.10. Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Whale Hill Estate Community Association Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

4. Donations and legacies

	Unrestricted funds £	2021 Total £	2020 Total £
Covid Grants	20,000	20,000	-
Room hire	18,329	18,329	15,550
	<u>38,329</u>	<u>38,329</u>	<u>15,550</u>

5. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Bank interest receivable	16	16	41
	<u>16</u>	<u>16</u>	<u>41</u>

6. Expenditure on charitable activities by fund type

	Unrestricted funds £	2021 Total £	2020 Total £
Light, heat and water	9,619	9,619	4,485
Repairs and maintenance	4,305	4,305	2,115
Legal and professional	750	750	-
Depreciation	20	20	26
Telephone	398	398	580
Bank charges	1,198	1,198	1,190
Sundry expenses	543	543	964
Direct charitable expenditure	2,751	2,751	1,374
	<u>19,584</u>	<u>19,584</u>	<u>10,734</u>

7. Support Costs

	Unrestricted funds £	2021 Total £	2020 Total £
Accountancy fees	1,200	1,200	1,200
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>

Whale Hill Estate Community Association Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

8. Net expenditure/income

	2021	2020
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	20	26
	<u>20</u>	<u>26</u>

9. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

10. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

No employee received emoluments of more than £60,000 (2020 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
	Number	Number
Average monthly number of employees	2	2
	<u>2</u>	<u>2</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Whale Hill Estate Community Association Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

13. Tangible fixed assets	Improvements to property	Fixtures, fittings and equipment	Computers & printers	Total
	£	£	£	£
Cost				
At 1 April 2020 and				
At 31 March 2021	126,518	38,527	75,544	240,589
Depreciation				
At 1 April 2020	126,518	38,507	75,544	240,569
Charge for the year	-	20	-	20
At 31 March 2021	126,518	38,527	75,544	240,589
Net book values				
At 31 March 2021	-	-	-	-
At 31 March 2020	-	20	-	20

14. Debtors	2021	2020
	£	£
Other debtors	260	190

15. Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals and deferred income	7,663	3,205

16. Analysis of net assets between funds	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2021 as represented by:		
Tangible fixed assets	-	-
Current assets	51,594	51,594
Current liabilities	(7,663)	(7,663)
	43,931	43,931

Whale Hill Estate Community Association Limited
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Notes to financial statements
for the year ended 31 March 2021

17. Unrestricted funds	At 1 April 2020 £	Incoming resources £	Outgoing resources £	At 31 March 2021 £
General reserve	<u>26,370</u>	<u>38,345</u>	<u>(20,784)</u>	<u>43,931</u>

Purposes of unrestricted funds

The general reserve represents the free funds of the charity which are not designated for a particular purpose.