

**Company Number: 4689391**

**Charity Number: 1096423**

**The Beacon Fellowship Charitable Trust**

**The Beacon Collaborative**

**Annual report and financial statements**

**For the period ended 30th June 2025**

# The Beacon Fellowship Charitable Trust

## Reference and administrative details

<b>Trustees</b>	Catherine Isabelle Grum Alison Gowman CBE Catherine Dovey CBE Richard Meredith Oliver Hauser Baroness Usha Prashar CBE Leonie Pascale Taylor
<b>Company number</b>	4689391
<b>Charity number</b>	1096423
<b>Registered Office</b>	Whittenhays, Bampton, TIVERTON, Devon EX16 9DR
<b>Principal place of business</b>	Whittenhays, Bampton, TIVERTON, DEVON EX16 9DR
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>Independent Examiner</b>	Nicholas Lawrence 61 Benskin Road Watford WD18 0HN

# **The Beacon Fellowship Charitable Trust**

## **Trustees' report for the period to 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 are pleased to present their report together with the financial statements of the charity for the period to 30 June 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2019).

### **Structure, Governance and Management**

#### **Legal status**

The Beacon Fellowship Charitable Trust is a company limited by guarantee and a registered charity. The company was registered in England and Wales on the 6<sup>th</sup> March 2003 and gained charitable status on the 7<sup>th</sup> March 2003.

#### **Governing Document**

The Beacon Fellowship Charitable Trust is governed by its Memorandum and Articles of Association.

#### **Trustees**

The directors of the charitable company are also its trustees for the purpose of charity law. Throughout this report they are collectively referred to as the trustees.

On 16<sup>th</sup> September 2018 the previous sole member of the company, UK Community Foundations, resigned its membership and the directors of the company also became the members of the company.

The following individuals served as trustees during the period and to the date of this report:

Matthew Bowcock CBE	(retired April 2023)
Catherine Isabelle Grum	Chair
Leonie Pascale Taylor	(retired September 2024)
Baroness Usha Prashar CBE	(retired January 2024)
Alison Gowman CBE	(retired May 2025)
Catherine Dovey CBE	(appointed April 2023)
Richard Meredith	(appointed July 2023)
Oliver Hauser	(appointed May 2024)

All trustees served for the full year unless otherwise indicated above.

The Trustees meet approximately every 12 weeks to review the activities and direction of the charity.

# **The Beacon Fellowship Charitable Trust**

## **Trustees' report for the period to 30 June 2025**

### **Merger with New Philanthropy Capital**

Following the decision by the board at the end of last financial year to refocus the work of Beacon, we undertook a strategic consultation with sector partners and colleagues. The exercise identified that Beacon's principal impact lies in its convening, supporting the wider sector to identify its priority requirements, to develop shared metrics and case studies, and to enable unified communication with government and wider stakeholders.

The trustees determined to continue several focused activities in line with these priorities:

- The Beacon Philanthropy and Impact Forum
- Research into the levels of giving among wealth holders in the UK
- Convening sector colleagues to develop the National Strategy for Philanthropy and Giving as a shared set of policy priorities for the philanthropy sector
- Targeted strategic projects to further these activities

In March, the trustees were approached by the trustees of New Philanthropy Capital with a proposal to merge, reflecting shared charitable interests and alignment of mission and activity.

Having taken legal advice on their powers to enter a merger arrangement with New Philanthropy Capital, having assessed that the particulars of the agreement to be in the best interests of Beacon's charitable purposes and the charitable purposes of New Philanthropy Capital, and with due consideration to the Charity Commission's guidance on decision-making, Beacon's trustees agreed to a transfer of assets to New Philanthropy Capital. These assets included the Beacon Philanthropy and Impact Forum, research into giving by high-net-worth individuals in the UK, and the content of Beacon's website.

New Philanthropy Capital agreed to continue Beacon's mission to grow philanthropic giving, in all its forms, and contribute to a joined-up philanthropy sector.

To this end, Cath Dovey ceased her executive responsibilities with Beacon and entered a new arrangement with New Philanthropy Capital to support its mission to increase the amount and effectiveness of philanthropic money and resources directed at social, environmental and economic challenges and opportunities, through convening and influencing, and through defining, driving and strengthening the philanthropy sector.

Beacon's trustees further resolved to dissolve the legal entity, The Beacon Fellowship Charitable Trust, being a company limited by guarantee and not having a share capital, in order to effect a financial transfer to New Philanthropy Capital. The trustees determined

# **The Beacon Fellowship Charitable Trust**

## **Trustees' report for the period to 30 June 2025**

that the transfer of assets and financial reserves to be in the best interests of Beacon's charitable purposes and the public interest.

The agreements were concluded on 8th May 2025. Therefore, at the conclusion of the financial period, The Beacon Fellowship Charitable Trust initiated dissolution, with the trustees taking all necessary steps to do so in accordance with the requirements of the Charity Commission and applicable law.

Beacon's board of trustees will remain active until the conclusion of all actions relating to the closure of the entity.

The merger between Beacon and New Philanthropy Capital marks a positive step in the growth and maturing of the philanthropy and impact sector in the UK. The trustees launched the Beacon Collaborative programme of activities in 2018 as a time-limited effort with a clear goal to see philanthropy grow and to be recognised as a valuable contribution to society.

Our vision was for a more resilient, independent civil society supported by a strong philanthropy sector enabling more people to use their private assets for public good.

The trustees are confident that the integration of Beacon and New Philanthropy Capital will significantly contribute to that vision, amplifying the role of philanthropy as a critical component of the wider impact economy.

### **Highlights of the period**

The decision to merge Beacon with New Philanthropy Capital reflected a period of significant change for the organisation, in the wider sector, and in the political environment following the General Election.

- New Philanthropy for Arts and Culture and Made in Stoke were both spun out from Beacon, marking the next step for their development. New Philanthropy for Arts and Culture has been integrated with Figurative, a non-profit backed by significant funders aimed at bringing new forms of capital to the arts and culture sector. Made in Stoke continues to thrive with support from Community Foundation for Staffordshire, the local authority and university.
- The Beacon Philanthropy and Impact Forum 2025 took place on 12<sup>th</sup> February, with sponsorship from the Charities Aid Foundation, Barclays Private Bank, Farrer & Co, Ludlow Trust, Invesco, FareShare and The Boathouse. We were joined by 251

# **The Beacon Fellowship Charitable Trust**

## **Trustees' report for the period to 30 June 2025**

participants who took part in 60 separate roundtable discussions. Our speakers included:

- Neil Heslop - CEO, Charities Aid Foundation
  - Stephanie Peacock - Minister for Sport, Media, Civil Society and Youth
  - Andy Charles - Director of the Blackpool Pride of Place Partnership
  - Emma de Closset - CEO, UKCF
  - Nicky Twemlow – Community and Partnerships Director, YMCA North Staffordshire
  - Nathan Gamester - Managing Director, CSJ Foundation
  - Sonal Patel - CEO, GMSP Foundation
  - Paolo Fresia - Principal, 100% Sustainability
  - Olivia Chowdry - Founder of Atlas Impact
  - Lady Edwina Grosvenor - One Small Thing
  - The Rt Hon. Baroness Prashar - Global Philanthropic Advisory Board
  - David Holdsworth - CEO, The Charity Commission
- 
- Following our pilot work on sizing the level of high-net-worth giving in 2023, we launched a research programme to understand how high-net-worth giving has evolved in the UK over the last five years. The research included both economic modelling and market research to understand attitudes, behaviours and needs. The project was supported by a partnership including Pears Foundation, Barclays Private Bank, Bayes Business School, New Philanthropy Capital, Remember a Charity and Savanta. The results are to be launched in October 2025.
  - Together with the Charities Aid Foundation, we continued to convene a working group to develop sector proposals for a National Strategy for Philanthropy and Giving. Twenty-three organisations have contributed to the proposals, which cover six pillars necessary to improving the enabling environment for philanthropy and giving. The proposals have formed the basis for an increasingly productive relationship with key stakeholders across government.
  - We have continued our support for the Impact Economy Collective, which has been instrumental in engaging government stakeholders on the role that impact capital can play to support sustainable economic development by strengthening communities, increasing economic participation, and supporting the current government to deliver its missions. Providing sector leadership to the work of the Social Impact Investment Advisory Group and through policy labs with individual government departments, this collective initiative aims to provide practical mechanisms for better alignment between government and impact capital.

# **The Beacon Fellowship Charitable Trust**

## **Trustees' report for the period to 30 June 2025**

### **Staff and board**

We would like to extend our particular thanks this year to Catherine Grum, who stepped into the role of chair and guided the organisation through the merger with New Philanthropy Capital. We would also like to thank our trustees Alison Gowman CBE, Oliver Hauser and Richard Meredith, whose wisdom and experience ensured effective and efficient engagement with the trustees of New Philanthropy Capital and a positive outcome for both organisations.

Particular thanks also go to Tanya Chiwuke, Beacon's operations manager, who worked with great care and compassion to ensure the closing chapter for the organisation was concluded smoothly.

During the period, we also said goodbye to Baroness Prashar and Leonie Taylor as trustees, and to Caroline Graham, Beacon's communications manager. We are deeply grateful for their support and commitment to the organisation.

### **Final words**

The Beacon Fellowship Charitable Trust has a long and proud history of promoting philanthropy in the UK. Originally launched as an awards programme in 2003, the organisation has always celebrated philanthropy in all its forms. Through its history it has united donors, sector organisations, funders and businesses who share a common belief that private capital has an important role to play in supporting public good.

We would like to thank all those who, over the years, have got behind that mission and supported the organisation in many different ways.

Since 2018, under the leadership of Matthew Bowcock and Cath Dovey, our goal has been to accelerate the growth of philanthropy by contributing to a stronger ecosystem supporting those who wish to give. The UK is a generous nation and our goal of seeing philanthropy and giving grow significantly has been realised.

Through our merger with New Philanthropy Capital, we are starting a new chapter in our mission: strengthening the sector through consolidation and ensuring that philanthropy, in all its forms, continues to be recognised as a vital part of our wider impact economy.

### **Public Benefit**

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on

# **The Beacon Fellowship Charitable Trust**

## **Trustees' report for the period to 30 June 2025**

public benefit when reviewing the charity's aims and objectives and in planning future activities.

### **Financial review**

The accounting period of the charity has been extended following the decision to merge with New Philanthropy Capital to allow time for the merger to be finalised. These financial statements have therefore been prepared to a 15-month period from 1<sup>st</sup> April 2024 to 30<sup>th</sup> June 2025. Comparative figures are for the year ended 31<sup>st</sup> March 2024.

In financial terms, the focus of this period was winding down Beacon's activities and putting Beacon's remaining funds to best use. Reflected in income falling by 85.3% from £527k to £77k and spend down by 59.4% from £526k to £213k. Unlike in previous years, our main funders during the period were not City Bridge Foundation and Arts Council England as Beacon did not seek any significant multi-project income. We did however receive £34k of project specific funding from Pears Foundation and DCMS and a further £38k was received towards core costs made up of fees for project work and £5k from the Golden Bottle Trust.

The lion's share of Beacon's £213k spend in the period was the distribution of £92.7k of remaining funds to New Philanthropy Capital to enable them to carry on Beacon's mission. £59.7k was spent directly on the delivery of projects. The remaining £60.8k was spent on support costs with most of this spent on staff, accountancy services and legal advice, including support during the wind down period.

### **Reserves**

The trustees review their reserves policy each year. The 2023/24 review decided that the charity should aim to hold reserves equal to at least 12 months of the organisation's committed running costs. Since this review the trustees have taken the decision to dissolve the charity following the merger of activities with New Philanthropy Capital and, as a result, the reserves policy would not apply for this final period.

During the period reserves, which are shown as unrestricted funds in the balance sheet, reduced from £135k to nil.

### **Statement of Trustees Responsibilities**

The trustees (who are also the directors of The Beacon Fellowship Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom



# **The Beacon Fellowship Charitable Trust**

## **Trustees' report for the period to 30 June 2025**

Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 4<sup>th</sup> December 2025 and signed on its behalf by:



Catherine Grum  
Chair of the Board of Trustees

# **The Beacon Fellowship Charitable Trust**

## **Trustees' report for the period to 30 June 2025**

I report to the trustees on my examination of the accounts of the charitable company for the period ended 30 June 2025.

### **Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. The accounts have been prepared on a basis other than going concern as the Trustees have resolved to merge with New Philanthropy Capital (charity number: 1091450) and as such are winding down the charity and transferring all assets to New Philanthropy Capital. I confirm that the alternative basis the accounts have been prepared on is appropriate and adequately disclosed in the accounting policies. I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Lawrence, ACA  
61 Benskin Road  
Watford  
WD18 0HN

Date: 11/12/2025

**The Beacon Fellowship Charitable Trust**  
**Statement of Financial Activities (incorporating the Income and**  
**Expenditure Account) for the period to 30 June 2025**

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Note				
<b>Income</b>					
Grants & donations	2	9,284	34,000	43,284	526,065
Income from charitable activities		32,950	-	32,950	-
Investment income		244	-	244	610
Other income		800	-	800	-
<b>Total income</b>		<u>43,278</u>	<u>34,000</u>	<u>77,278</u>	<u>526,675</u>
<b>Expenditure</b>					
Charitable activities	3	179,189	34,000	213,189	525,422
<b>Total expenditure</b>		<u>179,189</u>	<u>34,000</u>	<u>213,189</u>	<u>525,422</u>
<b>Net income / (expenditure)</b>		(135,911)	-	(135,911)	1,253
<b>Reconciliation of funds</b>					
Total funds brought forward		135,911	-	135,911	134,658
<b>Total funds carried forward</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>135,911</u>

The notes on pages 12 to 16 form part of these financial statements.

## The Beacon Fellowship Charitable Trust

### Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	6	221	-
Cash at bank and in hand		53,032	146,686
		<u>53,253</u>	<u>146,686</u>
<b>Creditors: Amounts falling due within one year</b>	7	(53,253)	(10,775)
<b>Net current assets</b>		<u>-</u>	<u>135,911</u>
<b>Net Assets</b>		<u>-</u>	<u>135,911</u>
<b>Capital and reserves</b>			
Restricted funds		-	-
Unrestricted funds		-	135,911
		<u>-</u>	<u>135,911</u>

For the period ending 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Trustees on 4th December 2025 and signed on its behalf by:



Catherine Grum  
Chair of the Board of Trustees

# The Beacon Fellowship Charitable Trust

## Notes to the accounts for the period to 30 June 2025

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### 1 Principal accounting policies

- (a) These financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' effective January 2021 (the Charities SORP (FRS 102)), UK accounting standards, including 'Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2006. The charity meets the definition of a public benefit entity under FRS 102.
- (b) The financial statements have been prepared on a basis other than going concern. A merger with New Philanthropy Capital was approved by board of trustees on the 8th May 2025. All the assets of the Charity will be transferred to New Philanthropy Capital. For this reason the trustee consider the to be a going concern.
- (c) Fund accounting
  - (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
  - (ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.
- (d) Income
  - (i) Grants and donations are included in full in the Statement of Financial Activities when receivable.
  - (ii) Grants receivable are recognised when the charity becomes unconditionally entitled to the grant.
  - (iii) Donated professional services and donated facilities are recognised as income when the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably; a corresponding amount is then recognised as expenditure in the same period.
  - (iv) The value of services provided by volunteers has not been included in these accounts.
  - (v) Investment income is included when receivable.
- (e) Expenditure is recognised on an accruals basis as a liability is incurred.
  - (i) Fundraising incorporates the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.
  - (ii) Charitable expenditure comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the company.
  - (iii) Governance costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.
  - (iv) Support costs are those costs incurred by the company in support of its main charitable activities and projects. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
  - (v) The value of services provided by volunteers has not been included in these accounts.
- (f) Tangible fixed assets and depreciation
  - Tangible fixed assets costing over £1,000 (including any incidental expenses of acquisition) are capitalized.

# The Beacon Fellowship Charitable Trust

## Notes to the accounts for the period to 30 June 2025

### 2 Grants

	2025 £	2024 £
DCMS	14,000	-
Pears Foundation	20,000	-
ACE	-	180,833
CBT	-	152,500
Hazelhurst Trust	-	50,000
CAF	-	40,000
Propel Philanthropy	-	25,107
Big Give Match Funding	-	20,000
Ethos Foundation	-	10,000
Individual donations and grants below £10k	9,284	47,625
	<u>43,284</u>	<u>526,065</u>

### 3 Charitable activities

	2025 £	2024 £
Staff costs	-	138,198
Direct costs of charitable projects	59,698	248,193
Support costs	60,800	139,031
Distribution of remaining reserves to NPC	92,691	-
	<u>213,189</u>	<u>525,422</u>

### 4 Support costs

	Governance function £	General support £	Total 2025 £	Total 2024 £
Staff	-	39,410	39,410	93,380
Premises	-	-	-	12,073
Office running costs	-	965	965	4,481
Legal & professional	1,325	15,237	16,562	23,883
Marketing	-	1,413	1,413	2,564
Board costs	1,200	-	1,200	1,200
Independent Examiner's fee	1,250	-	1,250	1,450
	<u>3,775</u>	<u>57,025</u>	<u>60,800</u>	<u>139,031</u>
Support costs have been allocated as follows;				
Charitable activities (note 3)			60,800	139,031
			<u>60,800</u>	<u>139,031</u>

# The Beacon Fellowship Charitable Trust

## Notes to the accounts for the period to 30 June 2025

### 5 Staff costs

	2025 £	2024 £
Gross wages and salaries	29,139	140,416
Employer's national insurance	-	10,507
Employer's pension contribution	1,272	7,637
Freelance & agency staff	9,000	73,018
	<u>39,410</u>	<u>231,578</u>

The average number of employees during the period was	1	3
The number of staff whose annual emoluments (excluding employer pension costs) were in excess of £60,000 during the period were as follows;		
£70,001 - £80,000	-	1

The key management personnel of the charity are considered to be the Trustees. One Trustee received fee income from the charity during the period of £50,400 (2024 £60,000).

Staff costs have been analysed as:	2025 £	2024 £
Charitable activities (note 3)	-	138,198
Support Costs	39,410	93,380
	<u>39,410</u>	<u>231,578</u>

### 6 Debtors: amounts falling due within one year

	2025 £	2024 £
Gift aid debtor	221	-
	<u>221</u>	<u>-</u>

### 7 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade and other creditors	4,292	6,625
Accruals	48,961	4,150
	<u>53,253</u>	<u>10,775</u>

# The Beacon Fellowship Charitable Trust

## Notes to the accounts for the period to 30 June 2025

### 8 Movements in funds

	Balance at 1-Apr-24 £	Income £	Spend £	Transfers £	Balance at 30-Jun-25 £
<b>Restricted Funds</b>					
Pears Foundation	-	20,000	(20,000)	-	-
DCMS	-	14,000	(14,000)	-	-
	<u>-</u>	<u>34,000</u>	<u>(34,000)</u>	<u>-</u>	<u>-</u>
<b>Unrestricted funds</b>					
General funds	135,911	43,278	(179,189)	-	-
	<u>135,911</u>	<u>43,278</u>	<u>(179,189)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u><b>135,911</b></u>	<u><b>77,278</b></u>	<u><b>(213,189)</b></u>	<u><b>-</b></u>	<u><b>-</b></u>

Fund	Purpose
Pears Foundation	Restricted funding from Pears Foundation enabled Beacon to leverage commercial resources and maximise the value of the research to charities and the impact sector into the amount of high-net-worth giving and donor behaviours. The total project value is £140,000.
DCMS	Restricted funding from DCMS enabled Beacon to develop sector recommendations for a place-based philanthropy strategy led by government.
ACE	Restricted funding received from the Arts Council England in support of a range of projects carried out by the charity including its research work and the building of an arts funders cause related network.
CBT	Restricted funding received from the City Bridge Trust in support of a range of projects carried out by the charity including its research work and the development of KPIs to measure and track the extent of philanthropic giving in the UK.
CAF	Restricted funding received from CAF in support of projects involving advocacy workshops and the forum network.

	Balance at 1-Apr-23 £	Income £	Spend £	Transfers £	Balance at 31-Mar-24 £
<b>Restricted Funds</b>					
ACE	29,877	17,500	(47,377)	-	-
CBT	38,580	145,000	(183,580)	-	-
CAF	-	20,000	(20,000)	-	-
	<u>68,457</u>	<u>182,500</u>	<u>(250,957)</u>	<u>-</u>	<u>-</u>
<b>Unrestricted funds</b>					
General funds	66,201	344,175	(274,465)	-	135,911
	<u>66,201</u>	<u>344,175</u>	<u>(274,465)</u>	<u>-</u>	<u>135,911</u>
<b>Total funds</b>	<u><b>134,658</b></u>	<u><b>526,675</b></u>	<u><b>(525,422)</b></u>	<u><b>-</b></u>	<u><b>135,911</b></u>



# The Beacon Fellowship Charitable Trust

## Notes to the accounts for the period to 30 June 2025

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### 9 Trustees' remuneration and expenses

One Trustee received fee income from the charity during the period of £50,400 (2024: £60,000). One trustee was reimbursed expenses of £3,067 (2024: £1,200)

### 10 Related party transactions

There were no related party transactions in the period.

### 11 Analysis of net assets between funds

	<i>Unrestricted Funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	£	£	£
Current assets	50,553	2,700	53,253
Current liabilities	(50,553)	(2,700)	(53,253)
<b>Net assets at 30 June 2025</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 12 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Operating lease commitment

There were no commitments at the end of the financial period (2024: £nil).