

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024
FOR
THE SIR CLIFF RICHARD CHARITABLE TRUST

The McWhirter Partnership Limited
Chartered Accountants
336 Molesey Road
Hersham
Walton on Thames
Surrey
KT12 3PD

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FOR THE YEAR ENDED 30 APRIL 2024

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THE SIR CLIFF RICHARD CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice - applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trust is established for such charitable purposes as the trustees shall determine from time to time.

Significant activities

The trustees made charitable donations totalling £126,000 during the year. (2023 - £122,000).

Public benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit'.

FINANCIAL REVIEW

Investment policy and objectives

The trustees have absolute and unrestricted discretion over the investment of trust assets.

Reserves policy

The trustees have reviewed the trust's needs for reserves in line with the Operational Guidance No 43 (Charity Income Reserves) issued by the Charity Commission.

A majority of the donations made by the trust are in response to direct requests and applications made to the trustees. Requests for grants and donations are assessed regularly by the trustees who use their discretionary powers in order to determine to whom and in what amounts those donations are to be made.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust was founded by deed of trust, dated 11th February 2003 (as amended by Deed of Amendment dated 8th May 2024), by Sir Cliff Richard. It is a registered charity - number 1096412.

Recruitment and appointment of new trustees

The trustees during the year were:

Sir Cliff Richard
M.C. Smith
D T Franks (appointed 21.11.23)
Ms T D A Normand

The initial trustees were appointed by the settlor. Future trustees may be appointed by a resolution of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1096412

Principal address

PO Box 423
Leatherhead
Surrey
KT22 2HJ

Trustees

M C Smith
Sir C Richard
Ms T D A Normand
D T Franks (appointed 21.11.23)

THE SIR CLIFF RICHARD CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Paul R McWhirter FCA
The McWhirter Partnership Limited
Chartered Accountants
336 Molesey Road
Hersham
Walton on Thames
Surrey
KT12 3PD

Approved by order of the board of trustees on 27 February 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M C Smith', is written over a horizontal line.

M C Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SIR CLIFF RICHARD CHARITABLE TRUST**

Independent examiner's report to the trustees of The Sir Cliff Richard Charitable Trust

I report to the charity trustees on my examination of the accounts of The Sir Cliff Richard Charitable Trust (the Trust) for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul R McWhirter FCA
The Institute of Chartered Accountants in England and Wales

The McWhirter Partnership Limited
Chartered Accountants
336 Molesey Road
Hersham
Walton on Thames
Surrey
KT12 3PD

27 February 2025

THE SIR CLIFF RICHARD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		450,296	109,748
Investment income	2	4,240	1,550
Total		<u>454,536</u>	<u>111,298</u>
EXPENDITURE ON			
Charitable activities			
Donations		126,000	122,000
Other		1,394	978
Total		<u>127,394</u>	<u>122,978</u>
NET INCOME/(EXPENDITURE)		327,142	(11,680)
RECONCILIATION OF FUNDS			
Total funds brought forward		373,928	385,608
TOTAL FUNDS CARRIED FORWARD		<u><u>701,070</u></u>	<u><u>373,928</u></u>

THE SIR CLIFF RICHARD CHARITABLE TRUST

BALANCE SHEET
30 APRIL 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		702,096	374,906
CREDITORS			
Amounts falling due within one year	6	(1,026)	(978)
NET CURRENT ASSETS		<u>701,070</u>	<u>373,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		701,070	373,928
NET ASSETS		<u>701,070</u>	<u>373,928</u>
FUNDS			
Unrestricted funds		<u>701,070</u>	<u>373,928</u>
TOTAL FUNDS		<u>701,070</u>	<u>373,928</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2025 and were signed on its behalf by:



M.C. Smith - Trustee



T.D.A. Normand - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Direct charitable expenditure comprises donations, included on the accruals basis, made in furtherance of the charitable objects of the charity.

The Trust pays for examination fees, bank charges and minor sundry expenses. No other management and administration costs are incurred by the charity. The charity received free services from Balladeer Limited and these amounts are not considered material.

Irrecoverable VAT is treated as part of the expense to which it relates and is not separately analysed.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest received on UK bank accounts	4,240	1,550

THE SIR CLIFF RICHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024

3. GRANTS PAYABLE

	2024 £	2023 £
Donations	<u>126,000</u>	<u>122,000</u>
The following charitable donations were made in the year:		
	2024 £	2023 £
Princess Alice Hospice	-	10,000
Arts Centre Group	4,000	8,000
Nordoff - Robbins MU	-	5,000
Children's Air Ambulance	4,000	-
Nara the Breathing Charity	4,000	-
Sundry donations of £3,000 or less each	114,000	99,000
	<u>126,000</u>	<u>122,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	109,748
Investment income	1,550
Total	<u>111,298</u>
EXPENDITURE ON	
Charitable activities	
Donations	122,000
Other	978
Total	<u>122,978</u>
NET INCOME/(EXPENDITURE)	(11,680)
RECONCILIATION OF FUNDS	
Total funds brought forward	385,608
TOTAL FUNDS CARRIED FORWARD	<u>373,928</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,026	978

7. MOVEMENT IN FUNDS

	At 1.5.23	Net movement in funds	At 30.4.24
	£	£	£
Unrestricted funds			
General fund	373,928	327,142	701,070
TOTAL FUNDS	373,928	327,142	701,070

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	454,536	(127,394)	327,142
TOTAL FUNDS	454,536	(127,394)	327,142

Comparatives for movement in funds

	At 1.5.22	Net movement in funds	At 30.4.23
	£	£	£
Unrestricted funds			
General fund	385,608	(11,680)	373,928
TOTAL FUNDS	385,608	(11,680)	373,928

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	111,298	(122,978)	(11,680)
TOTAL FUNDS	111,298	(122,978)	(11,680)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	385,608	315,462	701,070
TOTAL FUNDS	385,608	315,462	701,070

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	565,834	(250,372)	315,462
TOTAL FUNDS	565,834	(250,372)	315,462

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.