

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022
FOR
THE SIR CLIFF RICHARD CHARITABLE TRUST

The McWhirter Partnership Limited
Chartered Accountants
336 Molesey Road
Hersham
Walton on Thames
Surrey
KT12 3PD

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FOR THE YEAR ENDED 30 APRIL 2022

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THE SIR CLIFF RICHARD CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trust is established for such charitable purposes as the trustees shall determine from time to time.

Significant activities

The trustees made charitable donations totalling £191,000 during the year. (2021 - £82,000).

Public benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit'.

FINANCIAL REVIEW

Investment policy and objectives

The trustees have absolute and unrestricted discretion over the investment of trust assets.

Reserves policy

The trustees have reviewed the trust's needs for reserves in line with the Operational Guidance No 43 (Charity Income Reserves) issued by the Charity Commission.

A majority of the donations made by the trust are in response to direct requests and applications made to the trustees. Requests for grants and donations are assessed regularly by the trustees who use their discretionary powers in order to determine to whom and in what amounts those donations are to be made.

The income of the trust is subject to large fluctuations and, in order to meet the needs of major emergency appeals for funds, the trustees consider it prudent to maintain reserves of up to five hundred thousand pounds in order to cover such appeals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust was founded by deed of trust, dated 11th February 2003, by Sir Cliff Richard. It is a registered charity - number 1096412.

Recruitment and appointment of new trustees

The trustees during the year were:

Sir Cliff Richard
M.C. Smith
W.O. Latham
Mrs T Hogan

The initial trustees were appointed by the settlor. Future trustees may be appointed by a resolution of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1096412

THE SIR CLIFF RICHARD CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022**

Principal address

PO Box 423
Leatherhead
Surrey
KT22 2HJ

Trustees

M C Smith
Sir C Richard
W O Latham (deceased 28.12.22)
Mrs T Hogan

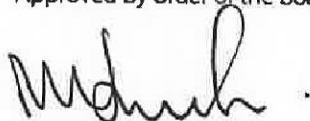
Independent Examiner

Paul R McWhirter FCA
ICAEW
The McWhirter Partnership Limited
Chartered Accountants
336 Molesey Road
Hersham
Walton on Thames
Surrey
KT12 3PD

Solicitors

Simkins LLP
3rd Floor, Lynton House
7-12 Tavistock Square
London
WC1H 9LT

Approved by order of the board of trustees on 22 February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M C Smith', followed by a period.

M C Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SIR CLIFF RICHARD CHARITABLE TRUST**

Independent examiner's report to the trustees of The Sir Cliff Richard Charitable Trust

I report to the charity trustees on my examination of the accounts of The Sir Cliff Richard Charitable Trust (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul R McWhirter FCA
ICAEW
The McWhirter Partnership Limited
Chartered Accountants
336 Molesey Road
Hersham
Walton on Thames
Surrey
KT12 3PD

22 February 2023

THE SIR CLIFF RICHARD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		462,766	5,179
Investment income	2	15	47
Total		<u>462,781</u>	<u>5,226</u>
EXPENDITURE ON			
Charitable activities			
Donations		191,000	82,000
Other		1,057	888
Total		<u>192,057</u>	<u>82,888</u>
NET INCOME/(EXPENDITURE)		270,724	(77,662)
RECONCILIATION OF FUNDS			
Total funds brought forward		114,884	192,546
TOTAL FUNDS CARRIED FORWARD		<u><u>385,608</u></u>	<u><u>114,884</u></u>

The notes form part of these financial statements

THE SIR CLIFF RICHARD CHARITABLE TRUST

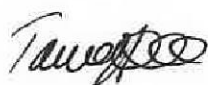
BALANCE SHEET
30 APRIL 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		386,538	115,772
CREDITORS			
Amounts falling due within one year	6	(930)	(888)
NET CURRENT ASSETS		<u>385,608</u>	<u>114,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>385,608</u>	<u>114,884</u>
NET ASSETS		<u>385,608</u>	<u>114,884</u>
FUNDS	7		
Unrestricted funds		<u>385,608</u>	<u>114,884</u>
TOTAL FUNDS		<u>385,608</u>	<u>114,884</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2023 and were signed on its behalf by:



M C Smith - Trustee



T Hogan - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Direct charitable expenditure comprises donations, included on the accruals basis, made in furtherance of the charitable objects of the charity.

The Trust pays for examination fees, bank charges and minor sundry expenses. No other management and administration costs are incurred by the charity. The charity received free services from Balladeer Limited and these amounts are not considered material.

Irrecoverable VAT is treated as part of the expense to which it relates and is not separately analysed.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE SIR CLIFF RICHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest received on UK bank accounts	15	47

3. GRANTS PAYABLE

	2022	2021
	£	£
Donations	191,000	82,000

The following charitable donations were made in the year:

	2022	2021
	£	£
Tearfund	10,000	-
Noahs Ark The Children's Hospice	20,000	-
Woking and Sam Beare Hospices	20,000	-
Mid Surrey Mencap	20,000	-
The Rainbow Trust Children's Charity	20,000	-
Depaul UK	20,000	-
London's Air Ambulance	20,000	-
Sundry donations of £2,000 or less each	61,000	82,000
	191,000	82,000

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,179
Investment income	47
Total	5,226
EXPENDITURE ON	
Charitable activities	
Donations	82,000
Other	888
Total	82,888

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £ (77,662)
NET INCOME/(EXPENDITURE)	
RECONCILIATION OF FUNDS	
Total funds brought forward	192,546
TOTAL FUNDS CARRIED FORWARD	<u>114,884</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>930</u>	<u>888</u>

7. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	114,884	270,724	385,608
TOTAL FUNDS	<u>114,884</u>	<u>270,724</u>	<u>385,608</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,781	(192,057)	270,724
TOTAL FUNDS	<u>462,781</u>	<u>(192,057)</u>	<u>270,724</u>

THE SIR CLIFF RICHARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	192,546	(77,662)	114,884
TOTAL FUNDS	<u>192,546</u>	<u>(77,662)</u>	<u>114,884</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,226	(82,888)	(77,662)
TOTAL FUNDS	<u>5,226</u>	<u>(82,888)</u>	<u>(77,662)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	192,546	193,062	385,608
TOTAL FUNDS	<u>192,546</u>	<u>193,062</u>	<u>385,608</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	468,007	(274,945)	193,062
TOTAL FUNDS	<u>468,007</u>	<u>(274,945)</u>	<u>193,062</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

THE SIR CLIFF RICHARD CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other donations	462,766	5,179
Investment income		
Interest received on UK bank accounts	15	47
Total incoming resources	462,781	5,226
EXPENDITURE		
Charitable activities		
Grants to institutions	191,000	82,000
Other		
Management and administration	930	888
Bank charges	127	-
	1,057	888
Total resources expended	192,057	82,888
Net income/(expenditure)	270,724	(77,662)