

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Chabad Retreat Centre**

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Chabad Retreat Centre

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Chabad Retreat Centre
Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Jewish Religion, particularly but not exclusively through the provision of a retreat, including facilities for prayer and mediation and counselling and the provision of spiritual guidance.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity's incoming resources amounted to £39,620 and total resources expended amounted to £29,985. This has resulted in a net surplus of £9,635 for the year, increasing the general fund from £775,618 to £785,253.

FINANCIAL REVIEW

Reserves policy

It is the aim of the charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by a Trust Deed dated 5th March 2003, and registered with the Charity Commission under charity number 1096405. The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. Appointment of Trustees is governed by the Trust Deed of the charity.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Trust Deed of the charity. The board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1096405

Principal address

28 New Hall Road
Salford
Manchester
M7 4HS

Trustees

A J Jaffe
G E Cohen
M Cohen
M Sluckis

Chabad Retreat Centre
Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ian Sluckis FCA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Approved by order of the board of trustees on 21 December 2023 and signed on its behalf by:

M Cohen - Trustee

**Independent Examiner's Report to the Trustees of
Chabad Retreat Centre**

Independent examiner's report to the trustees of Chabad Retreat Centre

I report to the charity trustees on my examination of the accounts of Chabad Retreat Centre (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Sluckis FCA

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

21 December 2023

Chabad Retreat Centre

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		19,842	14,933
Charitable activities			
Rental income		19,778	18,360
Total		<u>39,620</u>	<u>33,293</u>
EXPENDITURE ON			
Charitable activities			
Rental expenses		20,069	39,848
Other expenses		9,916	8,530
Total		<u>29,985</u>	<u>48,378</u>
NET INCOME/(EXPENDITURE)		9,635	(15,085)
RECONCILIATION OF FUNDS			
Total funds brought forward		775,618	790,703
TOTAL FUNDS CARRIED FORWARD		<u><u>785,253</u></u>	<u><u>775,618</u></u>

The notes form part of these financial statements

Chabad Retreat Centre

Balance Sheet 31 December 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	4	775,426	778,913
CURRENT ASSETS			
Debtors	5	2,500	-
Cash at bank and in hand		23,962	11,704
		<hr/> 26,462	<hr/> 11,704
CREDITORS			
Amounts falling due within one year	6	(16,635)	(14,999)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 9,827	<hr/> (3,295)
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 785,253	<hr/> 775,618
NET ASSETS		<hr/> <hr/> 785,253	<hr/> <hr/> 775,618
FUNDS	7		
Unrestricted funds		<hr/> 785,253	<hr/> 775,618
TOTAL FUNDS		<hr/> <hr/> 785,253	<hr/> <hr/> 775,618

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2023 and were signed on its behalf by:

M Cohen - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sefer Torah	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

No depreciation is provided on the property as it is the policy of the charity to regularly maintain and repair the property such that its expected residual value is greater than cost. The trustees considers the estimated useful life of the property to be 50 years.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	14,933
Charitable activities	
Rental income	18,360
Total	<u>33,293</u>
EXPENDITURE ON	
Charitable activities	
Rental expenses	39,848
Other expenses	8,530
Total	<u>48,378</u>
NET INCOME/(EXPENDITURE)	(15,085)
RECONCILIATION OF FUNDS	
Total funds brought forward	790,703
TOTAL FUNDS CARRIED FORWARD	<u><u>775,618</u></u>

Chabad Retreat Centre

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Sefer Torah £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022	750,000	13,000	41,978	804,978
Additions	-	-	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	750,000	13,000	42,978	805,978
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2022	-	6,214	19,851	26,065
Charge for year	-	1,018	3,469	4,487
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	7,232	23,320	30,552
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2022	750,000	5,768	19,658	775,426
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	750,000	6,786	22,127	778,913
	<hr/>	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	2,500	-
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	16,635	14,999
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	775,618	9,635	785,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	775,618	9,635	785,253
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,620	(29,985)	9,635
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	39,620	(29,985)	9,635
	<hr/>	<hr/>	<hr/>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	790,703	(15,085)	775,618
TOTAL FUNDS	<u>790,703</u>	<u>(15,085)</u>	<u>775,618</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,293	(48,378)	(15,085)
TOTAL FUNDS	<u>33,293</u>	<u>(48,378)</u>	<u>(15,085)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	790,703	(5,450)	785,253
TOTAL FUNDS	<u>790,703</u>	<u>(5,450)</u>	<u>785,253</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,913	(78,363)	(5,450)
TOTAL FUNDS	<u>72,913</u>	<u>(78,363)</u>	<u>(5,450)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. RELATED PARTY DISCLOSURES

At the year end, loans amounting to £8,235 were due to one of the trustees of the charity.

At the year end, loans amounting to £7,500 were due to a charity in which one of the trustees is also a trustee of this charity.

9. GOING CONCERN

The charity's financial statements for the year ended 31 December 2022 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.