

Private and Confidential

MKCIL Ltd
330 Saxon Gate West
Central Milton Keynes
Milton Keynes
MK9 2ES

MHA
The Pinnacle
150 Midsummer Boulevard
Milton Keynes
MK9 1LZ

To Whom it may concern

CONFIRMATION OF REPRESENTATIONS

We confirm to the best of our knowledge and belief that the following representations are made on the basis of having made appropriate enquiries of other directors and officials of the charity with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that, the following representations can be properly made to you in connection with your independent examiner's report on the charity's financial statements for the year ended year end 31 March 2025:

1. General

We have fulfilled our responsibilities as directors as set out in the terms of your engagement letter dated 1 December 2023 under the Companies Act 2006 for preparing financial statements which give a true and fair view in accordance with United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) (UK GAAP), including the Statement of Recommended Practice, 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), issued by the joint SORP making body, and for making accurate representations to you.

2. The charity is entitled to exemption from audit and at no time during the year fell into an excluded category. We confirm that the members have not required the charity to obtain an audit of its financial statements for the financial year.
3. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
4. We have made available to you all documents, including minutes of management meetings, necessary for your report. All the charity's transactions have been properly reflected and recorded in the accounting records produced to you. We have not withheld any information, the knowledge of which would cause you to take a different view in your report.
5. The financial statements are free of material misstatements, including omissions.

6. Internal control and fraud

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

We are not aware of any actual, suspected or alleged instances of fraud or irregularities affecting the charity involving management, employees who have a significant role in internal control, volunteers or anyone else where the fraud or irregularities could have a material effect on the financial statements.

7. We confirm we have disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the charity's financial statements communicated by current or former employees, analysts, regulators or others.

8. Going concern

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be adequate for the charity's needs. We also confirm our plans for future action(s) required to enable the charity to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements. We are not aware of any material uncertainties or doubts about the ability of the charity to continue as a 'going concern' for the foreseeable future.

9. Laws and regulations

We are not aware of any events which involve possible non-compliance with statute, regulations, contracts, agreements or the charity's constitution which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss.

10. Assets and liabilities

The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

11. We have recorded, as appropriate, all liabilities, both actual and contingent and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.
12. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

13. Accounting estimates

The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the UK GAAP financial reporting framework, including the Statement of Recommended Practice 'Charities SORP (FRS102)' (second edition – October 2019), issued by the joint SORP making body.

14. Loans and arrangements with officers

The charity has not granted any advances or credit facilities or made guarantees on behalf of directors or trustees other than those disclosed in the financial statements.

15. Legal claims

All claims in connection with litigation that have been, or are expected to be, received have been properly accrued for in the financial statements.

16. Ultimate controlling party

There is no ultimate controlling party.

17. Transactions with related parties

Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of the Companies Act 2006 or accounting standards.

18. Subsequent Events

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

19. Grants and donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such income.

20. Electronic publication of accounts

We do not intend to distribute or publish the financial statements in electronic form,

21. We confirm that the all of the restricted funds have been previously incorrectly classified and should have been classified as designated funds. We therefore also confirm that this resulted in a material misstatement in the prior year and that the accounts have been adjusted to reflect this.

Yours faithfully


.....

Signed on behalf of the directors:

Date of approval of accounts by Board: 28th November 2025,

Registered number: 04391864
Charity number: 1096402

MKCIL LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MKCIL LIMITED
(A company limited by guarantee)

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MKCIL LIMITED

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Edith Dunse, Trustee Ernie Boddington, Trustee Michaela Gallimore, Trustee Christine Checkley, Trustee (resigned 23 May 2024) Annette Holcroft, Trustee (resigned 23 May 2024) Jo Curtis, Chair (resigned 26 October 2024) Wothaya Johnston, Trustee (resigned 14 February 2025)
Company registered number	04391864
Charity registered number	1096402
Registered office	330 Saxon Gate West Central Milton Keynes Milton Keynes Buckinghamshire MK9 2ES
Independent Examiner	MHA Chartered Accountants The Pinnacle 150 Midsummer Boulevard Milton Keynes MK9 1LZ

MKCIL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity Commission website states that our activities include:

To promote any charitable purpose for the benefit of disabled person, their families, carers, and other interested parties within the area by education, the protection of health, and the relief of sickness, distress and suffering.

That our charity objects are:

To promote the relief of disabled people in any manner which now or hereafter may be deemed by law to be charitable in and around Milton Keynes.

On a day-to-day basis this means that MK CIL provides confidential, impartial and non-judgmental services to people with a disability, their friends, family members, carers and other professionals. The Charity works in partnership with other organisations, such as Milton Keynes City Council, Disability Information Advice and Milton Keynes Citizens Advice.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public benefit: running a charity (PB2)".

b. Trustees, Staff and Volunteers

MKCIL is governed by a Board of Trustees, who are all volunteers. They are elected by the members at the AGM. Board members are both charity trustees and company directors and have a legal responsibility for the general and financial control and governance of MKCIL Ltd. Anyone using our services is invited to become a member of MKCIL.

c. Staff

Kim Burchell	Administrator
Emma Laslett	Benefits Advisor

MKCIL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

d. Volunteers

Our Volunteers all have experience of living with a disability or long-term health condition, and can provide a range of information, advice and support.

Bev Sabey
Holley Johnston
Jane Baines
Jean Robertson
Jenny Wheeley
Katie Newland
Lisa Bailey
Maggie Ferguson
Matthew Woodford
Mike Hayward
Oliver Stevenson-Hoare
Peter Dunscombe
Sophia Pond
Stephen Joos
Susan Tofts
Tina Janecki
Tony Sabey

e. Westcroft Shop

MKCIL are very grateful to Westcroft Community Shop, CIL benefits greatly from shares of the proceeds with MK Samaritans.

Huge thanks go to the Manager and Deputy Manager and all the Volunteers for all their hard work, that enable CIL to deliver their much-needed services.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

(continued)

a. Main achievements of the Company

This last year at MK CIL has been very busy, particularly with professional referrals. Also the need continues for our drop in service where people can just find a listening ear. We have updated our comprehensive leaflet library and information database to be able to accurately signpost people to available services. We remain open for 3 days a week. CIL has managed to recruit five new volunteers who have been a big help. One of them has taken over as the Volunteer Coordinator and has started a training programme for all staff and volunteers.

CIL continues to see a lot of people with disabilities needing help to complete their disability benefit forms i.e. PIP (Personal Independence Payment), DLA (Disability Living Allowance), and AA (Attendance Allowance). We have one volunteer and one paid staff member trained to complete the forms and two more volunteers in training, but there still is a waiting list.

MK CIL is actively trying to recruit more Trustees as three is the legal minimum. Also, we need more volunteers, especially those who have benefit experience i.e. completing benefit forms.

Ernie Boddington is working with Milton Keynes City Council on all aspects relating to accessibility.

CIL continues to have the support of The Westcroft Community Shop for our funding. We are very grateful for all their efforts. CIL also receive funding from the MKCC for the secretariat of the DAG (Disability Advisory Group) and the OPB (Older Persons' Board). These are vital engagement groups which give older or disabled people a voice in service provision.

This next year we will be focusing on further recruitment of volunteers and trustees and strengthening ties within the voluntary community.

Trustees, staff and volunteers are sad to announce the loss of founder member Christine Checkley on 26th August 2025, she was a great asset to the Disabled Community. Chris has fought hard for the rights of people with disabilities for more than 30 years.

Financial Performance

a. Financial Review

Incoming resources for the year were £58,019 (2024: £88,102) as follows:-

(a) Incoming resources from charitable activities has stayed the same (2024: decreased by £9,000) at £6,500 as detailed in note 4 to the financial statements.

(b) Voluntary income decreased by £32,220 (2024: increased by £30,665) to £32,871 as detailed in note 3 to the financial statements.

(c) Other income increased by £1,965 (2024: increased by £2,762) to £15,969 as detailed in note 5 to the financial statements.

(d) Included within other income is £15,636 (2024: £11,307) received from Room Hire.

MKCIL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

b. Reserves policy

MKCIL needs to ensure that it keeps a minimum balance in reserve to cover all necessary costs, should it have to close down for any reason.

The costs that need to be covered are:-

- 1) Commitments concerning the premises such as putting the premises into the required condition, service charges and property management charges.
- 2) Salary costs - three months' salary.
- 3) Equipment rental.

Based on the above, an amount of £75,000 is required.

Unrestricted reserves as at 31 March 2025 were £97,829.

c. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

MKCIL Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

MKCIL LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Edith Dunse
Secretary


.....
Michaela Gallimore
Trustee

Date: 03.12.2025

MKCIL LIMITED

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of MKCIL Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Elizabeth Newell BA (Hons) FCA

MHA

Chartered Accountants
Milton Keynes

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

MKCIL LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	32,871	32,871	65,091
Charitable activities	4	6,500	6,500	6,500
Other trading activities	5	15,969	15,969	14,004
Investments	6	2,679	2,679	2,507
Total income		58,019	58,019	88,102
Expenditure on:				
Charitable activities	7	70,500	70,500	53,531
Total expenditure		70,500	70,500	53,531
Net movement in funds		(12,481)	(12,481)	34,571
Reconciliation of funds:				
Total funds brought forward		110,310	110,310	75,739
Net movement in funds		(12,481)	(12,481)	34,571
Total funds carried forward		97,829	97,829	110,310

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

MKCIL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04391864

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	998	2,253
Investments	13	3	3
		<u>1,001</u>	<u>2,256</u>
Current assets			
Debtors	14	10,679	22,792
Cash at bank and in hand		102,061	118,206
		<u>112,740</u>	<u>140,998</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(15,912)	(32,944)
Net current assets		<u>96,828</u>	<u>108,054</u>
Total assets less current liabilities		<u>97,829</u>	<u>110,310</u>
Net assets excluding pension asset		<u>97,829</u>	<u>110,310</u>
Total net assets		<u><u>97,829</u></u>	<u><u>110,310</u></u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	97,829	110,310
Total funds		<u><u>97,829</u></u>	<u><u>110,310</u></u>

MKCIL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04391864

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....

Edith Dunse

Secretary

Date: 03-12-2025


.....

Michaela Gallimore

Trustee

The notes on pages 11 to 22 form part of these financial statements.

MKCIL LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. General information

MKCIL Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 330 Saxon Gate West, Milton Keynes, MK9 2ES.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

MKCIL Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% straight line method
Computer equipment	-	20% straight line method

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in associates are stated at the amount of the Company's share of net assets. The Statement of financial activities includes the Company's share of the associated companies' net income or expenditure using the equity accounting basis. As the associate is a charity, the investment is presented within restricted funds.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Westcroft Charity Shop	20,000	20,000	51,033
Donations and gifts	2,871	2,871	4,058
Grant income	10,000	10,000	10,000
	<u>32,871</u>	<u>32,871</u>	<u>65,091</u>
<i>Total 2024</i>	<u>65,091</u>	<u>65,091</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
MK Council Support and Advice	6,500	6,500	6,500
	<u>6,500</u>	<u>6,500</u>	
<i>Total 2024</i>	<u>6,500</u>	<u>6,500</u>	

MKCIL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Letting and licensing arrangements	15,636	15,636	11,307
Trading activity income: Radar keys, Disability Awareness Courses, Access Issues Audit and Service User Recruitment	333	333	2,697
	<u>15,969</u>	<u>15,969</u>	<u>14,004</u>
<i>Total 2024</i>	<u>14,004</u>	<u>14,004</u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest receivable	2,679	2,679	2,507
	<u>2,507</u>	<u>2,507</u>	
<i>Total 2024</i>	<u>2,507</u>	<u>2,507</u>	

MKCIL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Support services	139	139	4
Administration	7,885	7,885	8,958
Staff costs	26,545	26,545	28,667
Property service charges and room rental	18,413	18,413	(2,201)
Depreciation	1,255	1,255	1,394
IT support	3,651	3,651	3,921
Promotional literature	581	581	237
Property and equipment repairs	622	622	193
Volunteer related expenses	628	628	1,190
Accountancy	10,117	10,117	10,604
Telephone	664	664	564
	<u>70,500</u>	<u>70,500</u>	<u>53,531</u>
<i>Total 2024</i>	<u>53,531</u>	<u>53,531</u>	

MKCIL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Support services	-	139	139	4
Administration	7,885	-	7,885	8,958
Staff costs	26,545	-	26,545	28,667
Property service charges and room rental	18,413	-	18,413	(2,201)
Depreciation	1,255	-	1,255	1,394
IT support	3,651	-	3,651	3,921
Promotional literature	581	-	581	237
Property and equipment repairs	622	-	622	193
Volunteer related expenses	628	-	628	1,190
Accountancy	10,117	-	10,117	10,604
Telephone	664	-	664	564
	<u>70,361</u>	<u>139</u>	<u>70,500</u>	<u>53,531</u>
<i>Total 2024</i>	<u>53,527</u>	<u>4</u>	<u>53,531</u>	

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable for the independent examination of the Company's annual accounts	<u>3,465</u>	<u>3,300</u>

10. Staff costs

	2025 £	2024 £
Wages and salaries, staff refreshments and travel costs	<u>26,545</u>	<u>28,667</u>

MKCIL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Employees	2	2

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, travel expenses totalling £434 were reimbursed or paid directly to 2 Trustees (2024: £663 to Trustees for travel expenses).

12. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2024	2,083	6,656	8,739
At 31 March 2025	2,083	6,656	8,739
Depreciation			
At 1 April 2024	1,764	4,722	6,486
Charge for the year	130	1,125	1,255
At 31 March 2025	1,894	5,847	7,741
Net book value			
At 31 March 2025	189	809	998
At 31 March 2024	319	1,934	2,253

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Fixed asset investments

	Other Investments £
Cost or valuation	
At 1 April 2024	3
	<hr/>
At 31 March 2025	3
	<hr/> <hr/>
Net book value	
At 31 March 2025	3
	<hr/>
At 31 March 2024	3
	<hr/> <hr/>

Principal associates

The following was an associate of the Company:

The company holds 50% of the shares of MK Community Shop (Westcroft) Limited, an associated company. MK Community Shop (Westcroft) Limited's sole purpose is to generate funds from the charity shop it operates, for the benefit of the two charity shareholders. During the year MKCIL Limited received £20,000 (2024: £51,033) of donations.

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	4,276	595
Other debtors	-	13,118
Prepayments and accrued income	6,403	9,079
	<hr/>	<hr/>
	10,679	22,792
	<hr/> <hr/>	<hr/> <hr/>

MKCIL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	11,524	24,719
Other taxation and social security	135	554
Other creditors	3	3,688
Accruals and deferred income	4,250	3,983
	15,912	32,944

16. Financial instruments

	2025	2024
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	102,061	118,206

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
Designated funds				
Access Audit	6,586	-	-	6,586
Transport and Access Group	14,669	-	-	14,669
Hard of Hearing Group	3,030	-	-	3,030
MK Community Foundation	665	-	(347)	318
Disability Strategy	3,333	-	-	3,333
	28,283	-	(347)	27,936

Access Audit

Transport and Access Group

Hard of Hearing - The group closed and the donated remaining funds to MK CIL to continue our work on Disability.

MK Foundation - Provided financial support to facilitate the purchase of new laptops. The full grant has been utilised and laptops were capitalised, the costs being allocated against the fund is the depreciation associated with the laptops.

Disability Strategy - Provision of support from Milton Keynes Centre for Integrated Living to the Development and Implementation of MKC Physical and Sensory Disability Strategy.

General funds

General Funds	82,027	58,019	(70,153)	69,893
Total Unrestricted funds	110,310	58,019	(70,500)	97,829

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Summary of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Designated funds	28,283	-	(347)	27,936
General funds	82,027	58,019	(70,153)	69,893
	<u>110,310</u>	<u>58,019</u>	<u>(70,500)</u>	<u>97,829</u>

19. Analysis of net assets between funds

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	998	998
Fixed asset investments	3	3
Current assets	112,740	112,740
Creditors due within one year	(15,912)	(15,912)
Total	<u>97,829</u>	<u>97,829</u>

20. Related party transactions

Please see detail under Note 13.