

Registered number: 04391864
Charity number: 1096402

MKCIL LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MKCIL LIMITED
(A company limited by guarantee)

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MKCIL LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Christine Checkley, Trustee (resigned 23 May 2024) Edith Dunse, Secretary Ernie Boddington, Trustee Annette Holcroft, Trustee (resigned 23 May 2024) Valerie Williamson, Trustee (deceased 22 December 2023) Paul Alexander, Trustee (resigned 8 September 2023) Wothya Johnson, Trustee Jo Curtis, Chair (appointed 20 May 2024, resigned 26 October 2024) Michaela Gallimore, Trustee (appointed 8 November 2023)
Company registered number	04391864
Charity registered number	1096402
Registered office	330 Saxon Gate West Central Milton Keynes Milton Keynes Buckinghamshire MK9 2ES
Independent Examiner	MHA Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

MKCIL LIMITED
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REPORT FROM THE CHAIR
FOR THE YEAR ENDED 31 MARCH 2024

The chairman presents her statement for the year.

As a trustee and acting Chair of MK CIL, this report is to confirm that there is no formal Chair's annual report in this accounting year, 1 April 2023 – 31 March 2024 due to the Chair resigning during this period. Another trustee and some volunteers also resigned.

However, the information I can provide is based on regular meetings with the trustees of MK CIL and my observations when coming to the office, mainly on Fridays.

Michaela Gallimore joined as a trustee in November 2023 and has been very helpful in sharing some of her HR expertise.

The passing of trustee Valerie Williamson, BEM in December 2023 came as a huge loss to MK CIL, and she is greatly missed by everyone. She was a tremendous support to clients, especially in court, and her mentoring skills has enabled another volunteer to fulfil one of her other roles as Volunteer Coordinator.

The office working pattern has changed and now operates on Monday, Wednesday and Friday from 1000 hours to 1600 hours. Data highlighted these were the most active days, and so appointments to help clients with benefit forms e.g. PIP and Blue Badge applications are booked on these days. The waiting list remains a challenge, and sadly clients often don't arrive for their allotted appointment. Similarly, staff and volunteers are focussed to fulfil a variety of tasks during their shift, but a telephone call, or a visitor without an appointment can throw best intentions out for that day. Other business, e.g. finance, staff wellbeing, health and safety remain core duties for the Office Manager, Edith Dunse.

My observations, as acting Chair, is that MK CIL has a committed board of trustees and a wonderful team of resilient, caring and professional volunteers who go above and beyond to help and empower those with a disability.

Mrs Jo Curtis
Trustee and Acting Chair

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity Commission website states that our activities include:

To promote any charitable purpose for the benefit of disabled person, their families, carers, and other interested parties within the area by education, the protection of health, and the relief of sickness, distress and suffering.

That our charity objects are:

To promote the relief of disabled people in any manner which now or hereafter may be deemed by law to be charitable in and around Milton Keynes.

On a day-to-day basis this means that MK CIL provides confidential, impartial and non-judgmental services to people with a disability, their friends, family members, carers and other professionals. The Charity works in partnership with other organisations, such as Milton Keynes City Council, Disability Information Advice and Milton Keynes Citizens Advice.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public benefit: running a charity (PB2)".

b. Trustees, Staff and Volunteers

MKCIL is governed by a Board of Trustees, who are all volunteers. They are elected by the members at the AGM. Board members are both charity trustees and company directors and have a legal responsibility for the general and financial control and governance of MKCIL Ltd. Anyone using our services is invited to become a member of MKCIL.

c. Staff

Kim Birchell	Administrator
Emma Laslett	Benefits Advisor

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

d. Volunteers

Our Volunteers all have experience of living with a disability or long-term health condition, and can provide a range of information, advice and support.

Bev Sabey
Hannah Brown
Holley Johnston
Jane Baines
Jenny Wheeley
Katie Newland
Maria Brooks
Matthew Woodford
Nathalie Berg
Peter Dunscombe
Sabrina Sultan
Sophia Pond
Stephen Clark
Stephen Springer
Susan Tofts
Tina Janecki
Tony Sabey

e. Westcroft Shop

MKCIL are very grateful to Westcroft Community Shop, CIL benefits greatly from shares of the proceeds with MK Samaritans.

Huge thanks go to the Manager and Deputy Manager and all the Volunteers for all their hard work, that enable CIL to deliver their much-needed services.

Financial Performance

a. Financial Review

Incoming resources for the year were £88,102 (2023: £62,069) as follows:-

(a) Incoming resources from charitable activities decreased by £9,000 (2023: decreased by £1,608) to £6,500 as detailed in note 4 to the financial statements.

(b) Voluntary income increased by £30,665 (2023: decreased by £25,824) to £65,091 as detailed in note 3 to the financial statements.

(c) Other income increased by £2,762 (2023: increased by £10,841) to £14,004 as detailed in note 5 to the financial statements.

(d) Included within other income is £11,307 (2023: £11,008) received from Room Hire.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

b. Reserves policy

MKCIL needs to ensure that it keeps a minimum balance in reserve to cover all necessary costs, should it have to close down for any reason.

The costs that need to be covered are:-

- 1) Commitments concerning the premises such as putting the premises into the required condition, service charges and property management charges.
- 2) Salary costs - three months' salary.
- 3) Equipment rental.

Based on the above, an amount of £75,000 is required.

Unrestricted reserves as at 31 March 2024 were £82,027.

c. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

MKCIL Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Edith Dunse
Secretary


.....
Michaela Gallimore
Trustee

Date: 18/12/2024.

MKCIL LIMITED

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of MKCIL Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Elizabeth Newell BA (Hons) FCA

MHA

Chartered Accountants
Milton Keynes

MHA is the trading names of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	65,091	65,091	34,426
Charitable activities	4	6,500	6,500	15,500
Other trading activities	5	14,004	14,004	11,245
Investments	6	2,507	2,507	898
Total income		88,102	88,102	62,069
Expenditure on:				
Charitable activities	7	53,531	53,531	97,870
Total expenditure		53,531	53,531	97,870
Net movement in funds		34,571	34,571	(35,801)
Reconciliation of funds:				
Total funds brought forward		75,739	75,739	111,540
Net movement in funds		34,571	34,571	(35,801)
Total funds carried forward		110,310	110,310	75,739

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

MXCIL LIMITED
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REGISTERED NUMBER: 04391864

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	2,253	3,073
Investments	13	3	3
		2,256	3,076
Current assets			
Debtors	14	22,792	4,826
Cash at bank and in hand		118,206	132,503
		140,998	137,329
Creditors: amounts falling due within one year	15	(32,944)	(64,666)
Net current assets		108,054	72,663
Total assets less current liabilities		110,310	75,739
Net assets excluding pension asset		110,310	75,739
Total net assets		110,310	75,739
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	110,310	75,739
Total funds		110,310	75,739

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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Edith Dunse
Secretary
Date:


.....
Michaela Gallimore
Trustee

The notes on pages 11 to 23 form part of these financial statements.

MKCIL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

MKCIL Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 330 Saxon Gate West, Milton Keynes, MK9 2ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

MKCIL Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% straight line method
Computer equipment	-	20% straight line method

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in associates are stated at the amount of the Company's share of net assets. The Statement of financial activities includes the Company's share of the associated companies' net income or expenditure using the equity accounting basis. As the associate is a charity, the investment is presented within restricted funds.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Westcroft Charity Shop	51,033	51,033	30,000
Donations and gifts	4,058	4,058	1,926
Grant income	10,000	10,000	2,500
	65,091	65,091	34,426
<i>Total 2023</i>	34,426	34,426	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
MK Council Support and Advice	6,500	6,500	15,500
<i>Total 2023</i>	15,500	15,500	

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NOTES TO THE FINANCIAL STATEMENTS
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5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Letting and licensing arrangements	11,307	11,307	11,008
Trading activity income: Radar keys, Disability Awareness Courses, Access Issues Audit and Service User Recruitment	2,697	2,697	237
	<u>14,004</u>	<u>14,004</u>	<u>11,245</u>
<i>Total 2023</i>	<u>11,245</u>	<u>11,245</u>	

6. Investment Income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	2,507	2,507	898
	<u>898</u>	<u>898</u>	
<i>Total 2023</i>	<u>898</u>	<u>898</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Support services	4	4	81
Administration	8,958	8,958	8,930
Staff costs	28,667	28,667	27,633
Property service charges and room rental	(2,201)	(2,201)	44,419
Depreciation	1,394	1,394	1,561
IT support	3,921	3,921	4,049
Promotional literature	237	237	1,441
Property and equipment repairs	193	193	30
Volunteer related expenses	1,190	1,190	1,334
Accountancy	10,604	10,604	5,194
Telephone	564	564	3,198
	53,531	53,531	97,870
Total 2023	97,870	97,870	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Support services	-	4	4	81
Administration	8,958	-	8,958	8,930
Staff costs	28,667	-	28,667	27,633
Property service charges and room rental	(2,201)	-	(2,201)	44,419
Depreciation	1,394	-	1,394	1,561
IT support	3,921	-	3,921	4,049
Promotional literature	237	-	237	1,441
Property and equipment repairs	193	-	193	30
Volunteer related expenses	1,190	-	1,190	1,334
Accountancy	10,604	-	10,604	5,194
Telephone	564	-	564	3,198
	<u>53,527</u>	<u>4</u>	<u>53,531</u>	<u>97,870</u>
Total 2023	<u>97,789</u>	<u>81</u>	<u>97,870</u>	

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable for the independent examination of the Company's annual accounts	<u>3,300</u>	<u>3,150</u>

10. Staff costs

	2024 £	2023 £
Wages and salaries, staff refreshments and travel costs	<u>28,667</u>	<u>27,633</u>
	<u>28,667</u>	<u>27,633</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Employees	2	2

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, travel expenses totalling £863 were reimbursed or paid directly to 2 Trustees (2023: £893 to 2 Trustees for travel expenses).

12. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2023	2,083	6,082	8,165
Additions	-	574	574
At 31 March 2024	2,083	6,656	8,739
Depreciation			
At 1 April 2023	1,634	3,458	5,092
Charge for the year	130	1,264	1,394
At 31 March 2024	1,764	4,722	6,486
Net book value			
At 31 March 2024	319	1,934	2,253
At 31 March 2023	449	2,624	3,073

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Fixed asset Investments

	Other Investments £
Cost or valuation	
At 1 April 2023	3
	<hr/>
At 31 March 2024	3
	<hr/>
Net book value	
At 31 March 2024	3
	<hr/>
At 31 March 2023	3
	<hr/>

Principal associates

The following was an associate of the Company:

The company holds 50% of the shares of MK Community Shop (Westcroft) Limited, an associated company. MK Community Shop (Westcroft) Limited's sole purpose is to generate funds from the charity shop it operates, for the benefit of the two charity shareholders. During the year MKCIL Limited received £51,033 (2023: £30,000) donations.

14. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	595	2,695
Other debtors	13,118	85
Prepayments and accrued income	9,079	2,046
	<hr/>	<hr/>
	22,792	4,826
	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	24,719	56,408
Other taxation and social security	554	644
Other creditors	3,688	3,814
Accruals and deferred income	3,983	3,800
	<u>32,944</u>	<u>64,666</u>

16. Financial Instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>118,206</u>	<u>132,503</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Statement of funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Designated funds				
Access Audit	6,586	-	-	6,586
Transport and Access Group	14,669	-	-	14,669
Hard of Hearing Group	3,030	-	-	3,030
MK Community Foundation	1,012	-	(347)	665
Disability Strategy	3,333	-	-	3,333
	<u>28,630</u>	<u>-</u>	<u>(347)</u>	<u>28,283</u>

Access Audit

Transport and Access Group

Hard of Hearing - The group closed and the donated remaining funds to MK CIL to continue our work on Disability.

MK Foundation - Provided financial support to facilitate the purchase of new laptops. The full grant has been utilised and laptops were capitalised, the costs being allocated against the fund is the depreciation associated with the laptops.

Disability Strategy - Provision of support from Milton Keynes Centre for Integrated Living to the Development and Implementation of MKC Physical and Sensory Disability Strategy.

General funds

General Funds	<u>47,109</u>	<u>88,102</u>	<u>(53,184)</u>	<u>82,027</u>
Total Unrestricted funds	<u><u>75,739</u></u>	<u><u>88,102</u></u>	<u><u>(53,531)</u></u>	<u><u>110,310</u></u>

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Summary of funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds	28,630	-	(347)	28,283
General funds	47,109	88,102	(53,184)	82,027
	<u>75,739</u>	<u>88,102</u>	<u>(53,531)</u>	<u>110,310</u>

19. Analysis of net assets between funds

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,253	2,253
Fixed asset investments	3	3
Current assets	140,998	140,998
Creditors due within one year	(32,944)	(32,944)
Total	<u>110,310</u>	<u>110,310</u>

MKCIL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
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20. Operating lease commitments

At 31 March 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Within 1 year and after 1 year in total	-	41,793

21. Related party transactions

Please see detail under Note 13.

