

Registered number: 04391864
Charity number: 1096402

MKCIL LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

MKCIL LIMITED
(A company limited by guarantee)

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MKCIL LIMITED

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees Ernie Boddington, Chair
Edith Dunse, Secretary
Christine Checkley, Deputy Chair
Annette Holcroft, Trustee
Valerie Williamson, Trustee
Paul Alexander, Trustee
Esther Johnson, Trustee

Company registered number 04391864

Charity registered number 1096402

Registered office 330 Saxon Gate West
Central Milton Keynes
Milton Keynes
Buckinghamshire
MK9 2ES

Independent Examiner MHA
Chartered Accountants
Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ

**REPORT FROM THE CHAIR
FOR THE YEAR ENDED 31 MARCH 2022**

The chairman presents his statement for the year.

I always find drafting retrospective commentaries like these a bit difficult because things have moved on since the financial year in question closed, in fact I'm drafting this nearly 2/3rds of the way through the 22/23 year. It must also be a bit like writing an autobiography i.e., writing something you know where it will end but you don't know the when and how.

Not strictly true in this case for me because during the year in question I gave notice of my standing down from the role of Chair of Trustees of MK CIL, a fact I have recently confirmed to my fellow trustees. So in terms of drafting it for my tenure it can almost be considered a biography as this will be my last report.

So, what did happen to / in CIL during 21/22? Well, we started the year with the Board in a very strong position in both quantity and quality having 9 trustees registered with Companies House plus the 'advice and support' of one of the most knowledgeable individuals in Disability related issues in the area. Unfortunately, that was a position that didn't survive the year for both pleasant and very sad reasons.

In late 2021 Amanda Marlow was elected to be the upcoming Mayor of Milton Keynes for 2022/3, and with that became Deputy Mayor. So, with her increased workload taken with her other family and political commitments and with that workload only likely to worsen she decided to resign from CIL in the February of '21.

The other departure was not so pleasurable with the death of Amanda Carter-Philpott in March '21. Amanda was a very knowledgeable and capable lady who had fought for both Disability and Women's Rights for a number of years, so when she joined, we not only gained that capability and knowledge but an individual that I felt could be a Chair of Trustees, succeeding me, in the not too distant future.

Further to this the health of the highly knowledgeable individual mentioned above took a turn for the worse and so his level of commitment considerably declined.

So, by the close of the year the Board was much reduced in number and is something that must and I'm sure will be addressed in the upcoming year.

Turning to happier events the year was also marked by great honour with CIL being awarded the Queen's Award for Voluntary Service in the Birthday Honours List, with Special Commendation for our work throughout the Pandemic.

For this Special Commendation praise must go especially to Edith Dunse and Valerie Williamson who between them kept the show running and continued to advise and support the Disabled Community of MK throughout these very trying times and despite the working situations that they had to face. Mention for this period must also go to Hannah Brown who maintained our Social Media output during this period, and at the high standard that she achieved before the pandemic struck and she has continued to do so since.

Also, during this period Valerie Williamson was also awarded the British Empire Medal for Services to Community, Voluntary and Local Services. A very well-deserved acknowledgement of her many years of hard work and effort in these fields.

We should also review for the year in question how we performed against what we hoped to do. In the previous report we identified three priorities for the upcoming year, these being Funds, Helping the Disabled Individual and Helping the Disabled Community.

So how did we do against these three criteria?

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REPORT FROM THE CHAIR (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Funds - At the time of drafting this report the Annual Statement of Accounts are still being compiled so I can only give a comment based on detail to hand. That suggests that we have at least broken even and might even have shown a slight profit on the year. For this as ever we must give much thanks to the Management, Staff and Volunteers at the Westcroft Community Shop, who through their efforts we receive grants to help to fund the work that we do and to help pay for the premises we are in.

Of course, any statement must be tempered by the fact that there will one day need to be a full reconciliation of the cost-of-Service Charge that we have to pay for the offices we inhabit. This has been in dispute between the involved parties for some time now and from the start of the pandemic we have only been paying a 'contribution'. At the culmination of these discussions there will of course need to be a reconciliation so that all parties receive equity. The recognition of this will be included in the Annual Statement of Accounts when produced.

Where that will leave CIL financially remains to be seen but currently, we have tried to accommodate this within our financial considerations. So, we close the year much as we started, financially viable but still unsure of what is ahead and what will come our way. There was of course the aim to increase both the amount of income and the range of income sources but despite numerous efforts we have been unable to achieve this.

Helping the Disabled Individual - This we continued to do throughout the year with demand exceeding the availability of Human Resources. Also, for the large part of the year the Pandemic continued to affect both drop-ins and volunteer hours. However, it became increasingly clear as the year wore on that we would need to add to our numbers of trained individuals to be able to keep up with the increased demand resultant from the impact of the Pandemic. Unfortunately, although this on several occasions appeared to be achieved things did not materialise as planned and we had to continue with the same resource levels as at the start of the year.

However, we still clearly achieved a very high throughput of individuals who by the time we had been involved with them were either more aware of services and the options available to them or who had been helped along the path of obtaining the benefits to which they were due.

In so doing we helped bring money into the MK economy, so it is rather ironic that as we are neither a direct ratepayer nor a business with a large enough turnover, a consequence of providing our services for free to the end-user, to be entitled to any of the Business Grants that were made available throughout the Pandemic.

So, we have clearly achieved the aim but could have provided so much more based on the level of demand we have seen materialising.

Helping the Disabled Community - Unfortunately regarding this we cannot report any great advancement in achievement. We continued throughout the year to raise issues and concerns together with suggestions about how they could be addressed to the many local Public Organisations without much reaction. Either we've been saying it wrong or the recipients, with a couple of notable exceptions, just don't want to hear.

On the plus side there has been a growing togetherness within the Disabled Community which we have supported at every opportunity.

So yet again I can close this report by saying that CIL is still here and continuing to survive and help people although again as per last demand exceeds the supply of what we can realistically provide within the confines of how we must operate.

Ernie Boddington IEng, MIET, Assoc CIBSE
Chair of Trustees MK CIL

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities**a. Policies and objectives**

The Charity Commission website states that our activities include:

To promote any charitable purpose for the benefit of disabled persons, their families, carers and other interested parties within the area by advancement of education, the protection of health, and the relief of sickness, distress and suffering.

That our charity objects are:

To promote the relief of disabled people in any manner which now or hereafter may be deemed by law to be charitable in and around Milton Keynes.

On a day to day basis this means that MKCIL provides confidential, impartial and non-judgmental services to people with a disability, their friends, family members, carers and other professionals. The Charity works in partnership with other related organisations, such as Milton Keynes Council, Disability Information Advice and Support Partnership (DIASP) and Milton Keynes Citizens Advice Bureau.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Trustees, Staff and Volunteers

MKCIL is governed by a Board of Trustees, who are all volunteers. They are elected by the members at the AGM. Board members are both charity trustees and company directors and have legal responsibility for the general and financial control and governance of MKCIL Ltd. Anyone using our services is invited to become a member of MKCIL.

c. Staff

Kim Birchell
Emma Laslett

Administrator
Benefits Advisor

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

d. Volunteers

Our Volunteers all have experience of living with a disability or long-term health condition, and can provide a range of information, advice and support.

Bev Sabey
Hannah Brown
Holley Johnston
Jane Baines
Jenny Wheeley
Katie Newland
Maria Brooks
Matthew Woodford
Nathalie Berg
Peter Dunscombe
Sabrina Sultan
Sophia Pond
Stephen Clark
Stephen Springer
Susan Tofts
Tina Janecki
Tony Sabey

e. Westcroft Shop

MKCIL are very grateful to Westcroft Community Shop, CIL benefits greatly from shares of the proceeds with MK Samaritans.

Huge thanks go to the Manager and Deputy Manager and all the Volunteers for all their hard work, that enable CIL to deliver their much-needed services.

Financial Performance

a. Financial Review

Incoming resources for the year were £86,256 (2021: £102,019) as follows:-

(a) Incoming resources from charitable activities increased by £850 (2021: increased by £5,088) to £17,108 as detailed in note 4 to the financial statements.

(b) Voluntary income decreased by £4,411 (2021: increased by £28,167) to £60,250 as detailed in note 3 to the financial statements.

(c) Other income increased by £2,165 (2021: decreased by £13,526) to £4,040 as detailed in note 5 to the financial statements.

(d) Included within other income is £3,927 (2021: £1,867) received from Room Hire.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

b. Reserves policy

MKCIL needs to ensure that it keeps a minimum balance in reserve to cover all necessary costs, should it have to close down for any reason.

The costs that need to be covered are:-

- 1) Commitments concerning the premises such as putting the premises into the required condition, service charges and property management charges.
- 2) Salary costs - three months' salary.
- 3) Equipment rental.

Based on the above, an amount of £75,000 is required.

Unrestricted reserves as at 31 March 2022 were £103,818.

c. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

MKCIL Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

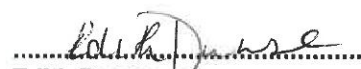
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Edith Dunse
Trustee & secretary

Date:

MKCIL LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of MKCIL Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Elizabeth Newell BA (Hons) FCA

MHA
Chartered Accountants
Milton Keynes

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	40,250	20,000	60,250	64,661
Charitable activities	4	17,108	-	17,108	16,258
Other trading activities	5	8,876	-	8,876	21,040
Investments	6	22	-	22	60
Total income		66,256	20,000	86,256	102,019
Expenditure on:					
Charitable activities	7	62,403	16,952	79,355	73,810
Total expenditure		62,403	16,952	79,355	73,810
Net income		3,853	3,048	6,901	28,209
Transfers between funds	17	91	(91)	-	-
Net movement in funds		3,944	2,957	6,901	28,209
Reconciliation of funds:					
Total funds brought forward		99,874	4,765	104,639	76,430
Net movement in funds		3,944	2,957	6,901	28,209
Total funds carried forward		103,818	7,722	111,540	104,639

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

MKCIL LIMITED
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REGISTERED NUMBER: 04391864

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	4,634	4,867
Investments	13	3	3
		<u>4,637</u>	<u>4,870</u>
Current assets			
Debtors	14	15,599	14,447
Cash at bank and in hand		133,689	112,263
		<u>149,288</u>	<u>126,710</u>
Creditors: amounts falling due within one year	15	(42,385)	(26,941)
Net current assets		<u>106,903</u>	<u>99,769</u>
Total assets less current liabilities		<u>111,540</u>	<u>104,639</u>
Net assets excluding pension asset		<u>111,540</u>	<u>104,639</u>
Total net assets		<u>111,540</u>	<u>104,639</u>
Charity funds			
Restricted funds	17	7,722	4,765
Unrestricted funds	17	103,818	99,874
Total funds		<u>111,540</u>	<u>104,639</u>

MKCIL LIMITED

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REGISTERED NUMBER: 04391864

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Edith Dunse

Trustee and secretary

Date:

The notes on pages 12 to 24 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

MKCIL Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 330 Saxon Gate West, Milton Keynes, MK9 2ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

MKCIL Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% straight line method
Computer equipment	-	20% straight line method

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in associates are stated at the amount of the Company's share of net assets. The Statement of financial activities includes the Company's share of the associated companies' net income or expenditure using the equity accounting basis. As the associate is a charity, the investment is presented within restricted funds.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Support services	30	-	30	-
Administration	4,790	-	4,790	3,541
Staff costs	7,894	16,667	24,561	20,266
Property service charges and room rental	29,430	-	29,430	36,037
Depreciation	1,190	285	1,475	1,204
IT support	5,951	-	5,951	4,354
Promotional literature	1,495	-	1,495	703
Property and equipment repairs	407	-	407	-
Volunteer related expenses	1,622	-	1,622	1,577
Accountancy	6,759	-	6,759	3,577
Telephone	2,835	-	2,835	2,551
	62,403	16,952	79,355	73,810
<i>Total 2021</i>	<i>71,107</i>	<i>2,703</i>	<i>73,810</i>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £	Total funds 2021 £
Support services	30	30	-
Administration	4,790	4,790	3,541
Staff costs	24,561	24,561	20,266
Property service charges and room rental	29,430	29,430	36,037
Depreciation	1,475	1,475	1,204
IT support	5,951	5,951	4,354
Promotional literature	1,495	1,495	703
Property and equipment repairs	407	407	-
Volunteer related expenses	1,622	1,622	1,577
Accountancy	6,759	6,759	3,577
Telephone	2,835	2,835	2,551
	79,355	79,355	73,810
<i>Total 2021</i>	<i>73,810</i>	<i>73,810</i>	

9. Independent examiner's remuneration

	2022 £	2021 £
Fees payable for the independent examination of the Company's annual accounts	2,850	2,220

10. Staff costs

	2022 £	2021 £
Wages and salaries	24,561	20,266
	24,561	20,266

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Employees	2	2

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £1,376 were reimbursed or paid directly to 3 Trustees (£1,477 to 3 Trustees).

12. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2021	1,435	5,488	6,923
Additions	648	594	1,242
At 31 March 2022	2,083	6,082	8,165
Depreciation			
At 1 April 2021	1,139	917	2,056
Charge for the year	150	1,325	1,475
At 31 March 2022	1,289	2,242	3,531
Net book value			
At 31 March 2022	794	3,840	4,634
At 31 March 2021	296	4,571	4,867

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Fixed asset investments

	Other Investments £
Cost or valuation	
At 1 April 2021	3
At 31 March 2022	3
Net book value	
At 31 March 2022	3
At 31 March 2021	3

Principal associates

The following was an associate of the Company:

The company holds 50% of the shares of MK Community Shop (Westcroft) Limited, an associated company. MK Community Shop (Westcroft) Limited's sole purpose is to generate funds from the charity shop it operates, for the benefit of the two charity shareholders. During the year MKCIL Limited received £36,572 (2021: £10,523) donations.

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	851	199
Other debtors	11,532	10,500
Prepayments and accrued income	3,216	3,748
	15,599	14,447

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	30,937	24,713
Other creditors	8,598	3
Accruals and deferred income	2,850	2,225
	42,385	26,941

16. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	133,689	112,263

MKCIL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Statement of funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Access Audit	6,586	-	-	-	6,586
Transport and Access Group	14,669	-	-	-	14,669
	<u>21,255</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,255</u>
General funds					
General Funds	78,619	66,256	(62,403)	91	82,563
Total Unrestricted funds	<u>99,874</u>	<u>66,256</u>	<u>(62,403)</u>	<u>91</u>	<u>103,818</u>
Restricted funds					
Hard of Hearing Group	3,030	-	-	-	3,030
MK Community Foundation	1,735	-	(285)	(91)	1,359
Disability Strategy	-	20,000	(16,667)	-	3,333
	<u>4,765</u>	<u>20,000</u>	<u>(16,952)</u>	<u>(91)</u>	<u>7,722</u>
Total of funds	<u>104,639</u>	<u>86,256</u>	<u>(79,355)</u>	<u>-</u>	<u>111,540</u>

Hard of Hearing - The group closed and the donated remaining funds to MK CIL to continue our work on Disability.

MK Foundation - Provided financial support to facilitate the purchase of new laptops. The full grant has been utilised and laptops were capitalised, the costs being allocated against the fund is the depreciation associated with the laptops.

Disability Strategy - Provision of support from Milton Keynes Centre for Integrated Living to the Development and Implementation of MKC Physical and Sensory Disability Strategy.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Summary of funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	21,255	-	-	-	21,255
General funds	78,619	66,256	(62,403)	91	82,563
Restricted funds	4,765	20,000	(16,952)	(91)	7,722
	<u>104,639</u>	<u>86,256</u>	<u>(79,355)</u>	<u>-</u>	<u>111,540</u>

19. Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,275	1,359	4,634
Fixed asset investments	3	-	3
Current assets	142,925	6,363	149,288
Creditors due within one year	(42,385)	-	(42,385)
Total	<u>103,818</u>	<u>7,722</u>	<u>111,540</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20. Operating lease commitments

At 31 March 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Within 1 year and after 1 year in total	77,830	113,867

21. Related party transactions

Please see detail under Note 13.