

Registered number: 04391864
Charity number: 1096402

MKCIL LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

MKCIL LIMITED
(A company limited by guarantee)

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MKCIL LIMITED

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Ernie Boddington, Chair Annette Holcroft, Deputy Chair Edith Dunse, Secretary Christine Checkley, Trustee Valerie Williamson, Trustee Paul Alexander, Trustee Esther Johnson, Trustee Amanda Carter-Philpott, Co-opted Trustee (appointed 1 February 2021) Amanda Marlow, Co-opted Trustee (appointed 1 March 2021)
Company registered number	04391864
Charity registered number	1096402
Registered office	330 Saxon Gate West Central Milton Keynes Milton Keynes Buckinghamshire MK9 2ES
Independent Examiner	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

**REPORT FROM THE CHAIR
FOR THE YEAR ENDED 31 MARCH 2021**

The chair presents his statement for the year.

Well, what can be said about that year, I suppose it can be summed up in one-word Covid. The year started with a lockdown and apart from a month at the end closed in one. Along the way there were some lifting of restrictions that allowed CIL to continue achieving one of its major functions albeit in new, and not particularly better ways, but meant that some people could be helped.

The major concern for CIL was naturally, given the circumstances, one of survival, and the fact that you're reading this shows that we did. Possibly a little scarred and having learnt some lessons along the way, again not all good. Using the old adage though what doesn't kill you makes you stronger! Perhaps I should add here that the pandemic is still alive, even if medical science has come to the rescue, and that things are not back to normal and so concerns for our health remain.

With the initial lockdown meant not that our raison d'etre of helping the disabled community and individuals became a far more complex exercise to achieve but we also encountered immediately the loss of our two major sources of income with potentially little scope for others arising. So, one of the prime objectives was to find other ways of bringing in funds.

So, three priorities materialised of raising funds, continuing to support individuals and continuing to support the disabled community. So how did we deal with them?

Priority 1 – FUNDS, we investigated all and any potential sources of funding. Unfortunately, despite running costs being the essential reason for many organisations seeking funding we found as a small non-selling organisation we were not eligible for the funding provided to businesses because we are in a non-rateable building and don't have a large enough turnover.

We immediately asked our landlords, the Community Foundation, for a deferral in payments. Which they immediately agreed, this took away some of the immediate cash-flow issues. So many thanks to Ian Revell and all at the Community Foundation. We also took up the Government's Furlough facility which reduced our outgoings. On the downside that put a higher workload on those trying to get us through the period, of whatever length it would prove to be.

Also, perhaps surprisingly, most organisations that provided grants still continued with their approach that anything provided would be for a 'project', and they wouldn't accept that survival would be a project for many organisations.

Continuing the search, we came across the fact that the National Lottery hadn't remained so restrictive in their approach. We applied and after jumping the appropriate hurdles were successful in a level of grant that meant we didn't have the immediate concern of what are our closing down procedures. Although I had looked them up!

We were also helped in any immediate cash flow concerns by two of our volunteers Bev and Tony, who sewed face masks which were sold amongst ourselves and to family and friends. I think Bev was the seamstress and Tony in charge of transport and delivery.

So, we closed the year financially viable but still unsure what lay ahead and what would be thrown at us. We also gained lesson one that we don't have a wide enough and secure means of funding.

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**REPORT FROM THE CHAIR (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Consequently, we gained a new objective, well not new but something to progress with new vigour, to develop more sources of income.

Priority 2 – HELPING THE INDIVIDUAL – obviously with the advent of lockdown we could no longer see people face-to-face. To provide help would not to the world at large with all the benefits of internet etc cause unsurmountable barriers but to a fair proportion of the disabled community it does. The internet and even the phone is not really a viable way of communicating for many of them. The provision of advice or helping with completion of a government or local authority form requires that personal 1 on 1 contact.

We, I say we, but I really mean Edith and Val, tried telephone and virtual meetings, if accessible for the applicant, with mixed degrees of success. Many have informed us that they were successful with their application and nobody has come back saying that we weren't a great deal of help. But would they anyway?

During this period Edith was coming into the office regularly to pick up and respond to telephone messages. Not a good way of working but better than nothing.

In mid-June, when non-essential shops were allowed to open, we started to make face-to-face appointments and saw and helped many more people. Not as many as previously, but an improvement over what we were achieving.

During this period, we started to receive communication from professional groups that implied that we were considered an essential service, something that we always felt but had never been stated before. So, when the next lockdown commenced we continued to make face-to-face appointments, and continued in this way until the end of the financial year, and beyond.

A limited number of volunteers also came into the office in this period to help with coping with the high demand of requests for advice, information and support we began receiving. I should add that in undertaking these working arrangements we applied full covid precautionary requirements and all other trustees worked from home, that is if they could and had things that they could constructively undertake.

This all highlighted another deficiency in that our computer system was not accessible remotely, so most work could not be undertaken without going into the office. This led to a new objective of the provision of the facility for all to work from a remote point, like home, whilst being able to access all CIL data and files. As an aside this has been actively progressed from the start of the next annual reporting period.

Priority 3 – HELPING THE DISABLED COMMUNITY – One thing clearly became a major concern, how would the disabled community with all its vulnerability survive? You could view this as being an individual thing, but it doesn't take a genius to identify areas of concern that will affect a large proportion of the community. When you consider that there are an estimated 58,000 disabled individuals in MK then even a small percentage of this group means quite a number of people.

At the commencement of lockdown, we were asked by a member of the Council to highlight any concerns and issues we had encountered or identified, so we did and there were plenty of them and given what we've said above we considered that a number of individuals could be affected.

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**REPORT FROM THE CHAIR (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

We could give a long list of issues raised but the passing of time, the action of voluntary groups and neighbours or by individuals failing to survive they are in part resolved. Some issues remain and hopefully when the required reviews of how the pandemic was managed are undertaken these will be fully identified and suitable processes and procedures put in place to address.

As we are an organisation that does not believe in just criticising, which is easy, but is one that aims to provide possible solutions which could have proved useful but went unrecognised. In fact, within a relatively short time the initial request was basically withdrawn, and we were told to not to send issues and potential solutions to specific people because they were fully occupied with the pandemic! We were told to direct all comments through one individual, and we did, but they were no more effective in getting a reaction than us. This individual has since left MKC, whether that experience had anything to do with this decision we cannot say.

So, in this priority we failed but gives us something to continue to fight for.

We were successful in this priority in one aspect, the provision of information to as many as possible through our social media platforms. For this we need to give a special vote of thanks to Hannah who manages these for us.

So, in outcome at the end of the period we were still here and fighting and managed to help some people, although unfortunately less than we usually would have done.

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities**a. Policies and objectives**

The Charity Commission website states that our activities include:

To promote any charitable purpose for the benefit of disabled persons, their families, carers and other interested parties within the area by advancement of education, the protection of health, and the relief of sickness, distress and suffering.

That our charity objects are:

To promote the relief of disabled people in any manner which now or hereafter may be deemed by law to be charitable in and around Milton Keynes.

On a day to day basis this means that MKCIL provides confidential, impartial and non-judgmental services to people with a disability, their friends, family members, carers and other professionals. The Charity works in partnership with other related organisations, such as Milton Keynes Council, Disability Information Advice and Support Partnership (DIASP) and Milton Keynes Citizens Advice Bureau.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Staff and Volunteers

Staff members during the year included:-

Kim Birchell	Administrator
Emma Laslett	Benefits Advisor
Stephen Springer	Volunteer Finance Consultant

The Volunteers all have experience of living with a disability or long-term health condition, and can provide a range of information, advice and support.

Bev Sabey	Keith Masters	Sophia Pond
Sabrina Sultan	Maria Brooks	Stephen Clark
Hannah Brown	Matthew Woodford	Susan Tofts
Holley Johnston	Jenny Wheeley	Nathalie Berg
Nick Baker	Tina Janecki	Tony Sabey
Katie Newland	Peter Dunscombe	

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial Performance

a. Financial Review

Incoming resources for the year were £102,019 (2020: £63,430) as follows:-

(a) Incoming resources from charitable activities increased by £5,088 (2020: decreased by £3,346) to £16,258 as detailed in note 4 to the financial statements.

(b) Voluntary income increased by £28,167 (2020: increased by £559) to £64,661 as detailed in note 3 to the financial statements.

(c) Other income decreased by £13,526 (2020: decreased by £907) to £1,875 as detailed in note 5 to the financial statements.

(d) Included within other income is £1,867 (2020: £15,050) received from Room Hire.

b. Reserves policy

MKCIL needs to ensure that it keeps a minimum balance in reserve to cover all necessary costs, should it have to close down for any reason.

The costs that need to be covered are:-

1) Commitments concerning the premises such as putting the premises into the required condition, service charges and property management charges.

2) Salary costs - three months' salary.

3) Equipment rental.

Based on the above, an amount of £75,000 is required.

Unrestricted reserves as at 31 March 2021 were £99,874.

c. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

MKCIL Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

MKCIL adopted its constitution on 16 January 1990. It was entered in the Central Register of Charities on 31 May 1990.

MKCIL Limited was incorporated on 11 March 2002 and MKCIL has traded as a Limited Company since 1 April 2004.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

The trustees are elected by the membership at the annual general meeting and can serve for a period of three years.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ernie Boddington
Annette Holcroft
Edith Dunse
Christine Checkley
Valerie Williamson
Paul Alexander
Esther Johnston

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

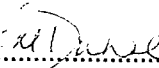
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....

Edith Dunse
Trustee

Date: 30/3/2022

MKCIL LIMITED

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent examiner's report to the Trustees of MKCIL Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 31/3/2022

Elizabeth Newell BA (Hons) FCA

MHA MacIntyre Hudson

Chartered Accountants

Milton Keynes

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	57,193	7,468	64,661	36,494
Charitable activities	4	16,258	-	16,258	11,170
Other trading activities	5	21,040	-	21,040	15,401
Investments	6	60	-	60	365
Total income		94,551	7,468	102,019	63,430
Expenditure on:					
Charitable activities	7	71,107	2,703	73,810	84,885
Total expenditure		71,107	2,703	73,810	84,885
Net movement in funds		23,444	4,765	28,209	(21,455)
Reconciliation of funds:					
Total funds brought forward		76,430	-	76,430	97,885
Net movement in funds		23,444	4,765	28,209	(21,455)
Total funds carried forward		99,874	4,765	104,639	76,430

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 25 form part of these financial statements.

MKCIL LIMITED
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REGISTERED NUMBER: 04391864

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	4,867	4,713
Investments	13	3	2
		<u>4,870</u>	<u>4,715</u>
Current assets			
Debtors	14	14,447	14,296
Cash at bank and in hand		112,263	69,596
		<u>126,710</u>	<u>83,892</u>
Creditors: amounts falling due within one year	15	(26,941)	(12,177)
Net current assets		<u>99,769</u>	<u>71,715</u>
Total assets less current liabilities		<u>104,639</u>	<u>76,430</u>
Net assets excluding pension asset		<u>104,639</u>	<u>76,430</u>
Total net assets		<u><u>104,639</u></u>	<u><u>76,430</u></u>
Charity funds			
Restricted funds	17	4,765	-
Unrestricted funds	17	99,874	76,430
Total funds		<u><u>104,639</u></u>	<u><u>76,430</u></u>

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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

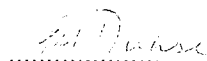
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Edith Dunse
Trustee

Date: 30/3/2022

The notes on pages 13 to 25 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

MKCIL Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 330 Saxon Gate West, Milton Keynes, MK9 2ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

MKCIL Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% straight line method
Computer equipment	-	20% straight line method

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in associates are stated at the amount of the Company's share of net assets. The Statement of financial activities includes the Company's share of the associated companies' net income or expenditure using the equity accounting basis. As the associate is a charity, the investment is presented within restricted funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Westcroft Charity Shop	10,523	-	10,523	29,213
Donations and gifts	6,910	-	6,910	2,625
Grant income	39,760	7,468	47,228	4,656
	<u>57,193</u>	<u>7,468</u>	<u>64,661</u>	<u>36,494</u>
<i>Total 2020</i>	<u>31,838</u>	<u>4,656</u>	<u>36,494</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
MK Council Support and Advice	14,500	14,500	10,140
Fundraising	1,758	1,758	1,030
	<u>16,258</u>	<u>16,258</u>	<u>11,170</u>
<i>Total 2020</i>	<u>11,170</u>	<u>11,170</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Letting and licensing arrangements	1,867	1,867	15,050
Trading activity income: Radar keys, Disability Awareness Courses, Access Issues Audit and Service User Recruitment	8	8	351
	<u>1,875</u>	<u>1,875</u>	<u>15,401</u>
<i>Total 2020</i>	<u>15,401</u>	<u>15,401</u>	

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Covid job retention scheme grant	19,165	19,165	-
	<u>19,165</u>	<u>19,165</u>	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest receivable	60	60	365
	<u>60</u>	<u>60</u>	
<i>Total 2020</i>	<u>365</u>	<u>365</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Support services	-	-	-	136
Administration	3,541	-	3,541	3,876
Staff costs	17,563	2,703	20,266	26,756
Property service charges and room rental	36,037	-	36,037	37,293
Depreciation	1,204	-	1,204	493
IT support	4,354	-	4,354	3,788
Promotional literature	703	-	703	1,068
Property and equipment repairs	-	-	-	316
Bad debts	-	-	-	766
Volunteer related expenses	1,577	-	1,577	3,038
Accountancy	3,577	-	3,577	4,588
Telephone	2,551	-	2,551	2,767
	<u>71,107</u>	<u>2,703</u>	<u>73,810</u>	<u>84,885</u>
<i>Total 2020</i>	<u>84,359</u>	<u>526</u>	<u>84,885</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Support services	-	-	-	136
Administration	3,541	-	3,541	3,876
Staff costs	20,266	-	20,266	26,756
Property service charges and room rental	36,037	-	36,037	37,293
Depreciation	1,204	-	1,204	493
IT support	4,354	-	4,354	3,788
Promotional literature	703	-	703	1,068
Property and equipment repairs	-	-	-	316
Bad debts	-	-	-	766
Volunteer related expenses	1,577	-	1,577	3,038
Accountancy	3,577	-	3,577	4,588
Telephone	2,551	-	2,551	2,767
	<u>73,810</u>	<u>-</u>	<u>73,810</u>	<u>84,885</u>
<i>Total 2020</i>	<u>84,749</u>	<u>136</u>	<u>84,885</u>	

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable for the independent examination of the Company's annual accounts	<u>1,850</u>	<u>1,800</u>

10. Staff costs

	2021 £	2020 £
Wages and salaries	<u>20,266</u>	<u>26,756</u>
	<u>20,266</u>	<u>26,756</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2021 No.	<i>2020 No.</i>
Employees	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - *ENIL*).

During the year ended 31 March 2021, expenses totalling £1,477 were reimbursed or paid directly to 3 Trustees (£623 to 4 Trustees).

12. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2020	1,435	4,130	5,565
Additions	-	1,358	1,358
At 31 March 2021	<u>1,435</u>	<u>5,488</u>	<u>6,923</u>
Depreciation			
At 1 April 2020	852	-	852
Charge for the year	287	917	1,204
At 31 March 2021	<u>1,139</u>	<u>917</u>	<u>2,056</u>
Net book value			
At 31 March 2021	<u>296</u>	<u>4,571</u>	<u>4,867</u>
At 31 March 2020	<u>583</u>	<u>4,130</u>	<u>4,713</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Fixed asset investments

	Other Investments £
Cost or valuation	
At 1 April 2020	2
Additions	1
At 31 March 2021	<u>3</u>
Net book value	
At 31 March 2021	3
At 31 March 2020	<u>2</u>
Principal associates	

The company holds 50% (2020 : 33.33%) of the shares of MK Community Shop (Westcroft) Limited, an associated company. MK Community Shop (Westcroft) Limited's sole purpose is to generate funds from the charity shop it operates, for the benefit of the two charity shareholders. During the year MKCIL Limited received £10,523 (2020 : £29,213) donations.

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	199	3,447
Other debtors	10,500	8,807
Prepayments and accrued income	3,748	2,042
	<u>14,447</u>	<u>14,296</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	24,713	1,649
Other taxation and social security	-	91
Other creditors	3	2
Accruals and deferred income	2,225	10,435
	<u>26,941</u>	<u>12,177</u>

16. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>112,263</u>	<u>69,596</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Designated funds				
Access Audit	6,586	-	-	6,586
Transport and Access Group	14,669	-	-	14,669
	<u>21,255</u>	<u>-</u>	<u>-</u>	<u>21,255</u>
General funds				
General Funds	55,175	94,551	(71,107)	78,619
	<u>76,430</u>	<u>94,551</u>	<u>(71,107)</u>	<u>99,874</u>
Total Unrestricted funds				
	<u>76,430</u>	<u>94,551</u>	<u>(71,107)</u>	<u>99,874</u>
Restricted funds				
Hard of Hearing Group	-	3,030	-	3,030
MK Community Foundation	-	4,438	(2,703)	1,735
	<u>-</u>	<u>7,468</u>	<u>(2,703)</u>	<u>4,765</u>
Total of funds	<u>76,430</u>	<u>102,019</u>	<u>(73,810)</u>	<u>104,639</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Summary of funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	21,255	-	-	21,255
General funds	55,175	94,551	(71,107)	78,619
Restricted funds	-	7,468	(2,703)	4,765
	<u>76,430</u>	<u>102,019</u>	<u>(73,810)</u>	<u>104,639</u>

19. Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	4,867	-	4,867
Fixed asset investments	3	-	3
Current assets	121,945	4,765	126,710
Creditors due within one year	(26,941)	-	(26,941)
Total	<u>99,874</u>	<u>4,765</u>	<u>104,639</u>

20. Operating lease commitments

At 31 March 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Within 1 year and after 1 year in total	<u>113,867</u>	<u>149,904</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Related party transactions

Please see detail under Note 13.

