

MKCIL LTD

England & Wales · Charity number 1096402

Details

Status Registered

Legal form Charitable company

Company number [04391864](#)

Registered 2003-03-06

Register [View on the Charity Commission register](#)

Contact

Address 10 Hutton Avenue
Oldbrook
Milton Keynes
MK6 2QW

Phone 01908 231344

Email info@mkcil.org.uk

Website MKCIL.ORG.UK

Activities

Objects: TO PROMOTE THE RELIEF OF DISABLED PEOPLE IN ANY MANNER WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN AND AROUND MILTON KEYNES

Activities: To promote any charitable purpose for the benefit of disabled persons, thier families, carers and other interested parties within the area by advancement of education, the protection of health, and the releif of sickness, distress and suffering.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** MILTON KEYNES
- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£58,019	£70,500	-	-
2024-03-31	£88,102	£53,531	-	-
2023-03-31	£62,069	£97,870	-	-
2022-03-31	£86,256	£79,355	-	-
2021-03-31	£102,019	£73,810	-	-

Trustees

Name	Role	Appointed
EDITH DUNSE		
ERNIE BODDINGTON		2015-10-07
Michaela Gallimore		2023-11-15

MKCIL LTD

England & Wales - Charity number 1096402

Accounts

Private and Confidential

MKCIL Ltd
330 Saxon Gate West
Central Milton Keynes
Milton Keynes
MK9 2ES

MHA
The Pinnacle
150 Midsummer Boulevard
Milton Keynes
MK9 1LZ

To Whom it may concern

CONFIRMATION OF REPRESENTATIONS

We confirm to the best of our knowledge and belief that the following representations are made on the basis of having made appropriate enquiries of other directors and officials of the charity with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that, the following representations can be properly made to you in connection with your independent examiner's report on the charity's financial statements for the year ended year end 31 March 2025:

1. General

We have fulfilled our responsibilities as directors as set out in the terms of your engagement letter dated 1 December 2023 under the Companies Act 2006 for preparing financial statements which give a true and fair view in accordance with United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) (UK GAAP), including the Statement of Recommended Practice, 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), issued by the joint SORP making body, and for making accurate representations to you.

2. The charity is entitled to exemption from audit and at no time during the year fell into an excluded category. We confirm that the members have not required the charity to obtain an audit of its financial statements for the financial year.
3. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
4. We have made available to you all documents, including minutes of management meetings, necessary for your report. All the charity's transactions have been properly reflected and recorded in the accounting records produced to you. We have not withheld any information, the knowledge of which would cause you to take a different view in your report.
5. The financial statements are free of material misstatements, including omissions.

6. Internal control and fraud

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

We are not aware of any actual, suspected or alleged instances of fraud or irregularities affecting the charity involving management, employees who have a significant role in internal control, volunteers or anyone else where the fraud or irregularities could have a material effect on the financial statements.

7. We confirm we have disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the charity's financial statements communicated by current or former employees, analysts, regulators or others.

8. Going concern

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be adequate for the charity's needs. We also confirm our plans for future action(s) required to enable the charity to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements. We are not aware of any material uncertainties or doubts about the ability of the charity to continue as a 'going concern' for the foreseeable future.

9. Laws and regulations

We are not aware of any events which involve possible non-compliance with statute, regulations, contracts, agreements or the charity's constitution which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss.

10. Assets and liabilities

The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

11. We have recorded, as appropriate, all liabilities, both actual and contingent and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.
12. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

13. Accounting estimates

The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the UK GAAP financial reporting framework, including the Statement of Recommended Practice 'Charities SORP (FRS102) (second edition – October 2019), issued by the joint SORP making body.

14. Loans and arrangements with officers

The charity has not granted any advances or credit facilities or made guarantees on behalf of directors or trustees other than those disclosed in the financial statements.

15. Legal claims

All claims in connection with litigation that have been, or are expected to be, received have been properly accrued for in the financial statements.

16. Ultimate controlling party

There is no ultimate controlling party.

17. Transactions with related parties

Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of the Companies Act 2006 or accounting standards.

18. Subsequent Events

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

19. Grants and donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such income.

20. Electronic publication of accounts

We do not intend to distribute or publish the financial statements in electronic form,

21. We confirm that the all of the restricted funds have been previously incorrectly classified and should have been classified as designated funds. We therefore also confirm that this resulted in a material misstatement in the prior year and that the accounts have been adjusted to reflect this.

Yours faithfully


.....

Signed on behalf of the directors:

Date of approval of accounts by Board: 28th November 2025,

Registered number: 04391864
Charity number: 1096402

MKCIL LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MKCIL LIMITED
(A company limited by guarantee)

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MKCIL LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Edith Dunse, Trustee Ernie Boddington, Trustee Michaela Gallimore, Trustee Christine Checkley, Trustee (resigned 23 May 2024) Annette Holcroft, Trustee (resigned 23 May 2024) Jo Curtis, Chair (resigned 26 October 2024) Wothaya Johnston, Trustee (resigned 14 February 2025)
Company registered number	04391864
Charity registered number	1096402
Registered office	330 Saxon Gate West Central Milton Keynes Milton Keynes Buckinghamshire MK9 2ES
Independent Examiner	MHA Chartered Accountants The Pinnacle 150 Midsummer Boulevard Milton Keynes MK9 1LZ

MKCIL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity Commission website states that our activities include:

To promote any charitable purpose for the benefit of disabled person, their families, carers, and other interested parties within the area by education, the protection of health, and the relief of sickness, distress and suffering.

That our charity objects are:

To promote the relief of disabled people in any manner which now or hereafter may be deemed by law to be charitable in and around Milton Keynes.

On a day-to-day basis this means that MK CIL provides confidential, impartial and non-judgmental services to people with a disability, their friends, family members, carers and other professionals. The Charity works in partnership with other organisations, such as Milton Keynes City Council, Disability Information Advice and Milton Keynes Citizens Advice.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public benefit: running a charity (PB2)".

b. Trustees, Staff and Volunteers

MKCIL is governed by a Board of Trustees, who are all volunteers. They are elected by the members at the AGM. Board members are both charity trustees and company directors and have a legal responsibility for the general and financial control and governance of MKCIL Ltd. Anyone using our services is invited to become a member of MKCIL.

c. Staff

Kim Burchell	Administrator
Emma Laslett	Benefits Advisor

MKCIL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

d. Volunteers

Our Volunteers all have experience of living with a disability or long-term health condition, and can provide a range of information, advice and support.

Bev Sabey
Holley Johnston
Jane Baines
Jean Robertson
Jenny Wheeley
Katie Newland
Lisa Bailey
Maggie Ferguson
Matthew Woodford
Mike Hayward
Oliver Stevenson-Hoare
Peter Dunscombe
Sophia Pond
Stephen Joos
Susan Tofts
Tina Janecki
Tony Sabey

e. Westcroft Shop

MKCIL are very grateful to Westcroft Community Shop, CIL benefits greatly from shares of the proceeds with MK Samaritans.

Huge thanks go to the Manager and Deputy Manager and all the Volunteers for all their hard work, that enable CIL to deliver their much-needed services.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

(continued)

a. Main achievements of the Company

This last year at MK CIL has been very busy, particularly with professional referrals. Also the need continues for our drop in service where people can just find a listening ear. We have updated our comprehensive leaflet library and information database to be able to accurately signpost people to available services. We remain open for 3 days a week. CIL has managed to recruit five new volunteers who have been a big help. One of them has taken over as the Volunteer Coordinator and has started a training programme for all staff and volunteers.

CIL continues to see a lot of people with disabilities needing help to complete their disability benefit forms i.e. PIP (Personal Independence Payment), DLA (Disability Living Allowance), and AA (Attendance Allowance). We have one volunteer and one paid staff member trained to complete the forms and two more volunteers in training, but there still is a waiting list.

MK CIL is actively trying to recruit more Trustees as three is the legal minimum. Also, we need more volunteers, especially those who have benefit experience i.e. completing benefit forms.

Ernie Boddington is working with Milton Keynes City Council on all aspects relating to accessibility.

CIL continues to have the support of The Westcroft Community Shop for our funding. We are very grateful for all their efforts. CIL also receive funding from the MKCC for the secretariat of the DAG (Disability Advisory Group) and the OPB (Older Persons' Board). These are vital engagement groups which give older or disabled people a voice in service provision.

This next year we will be focusing on further recruitment of volunteers and trustees and strengthening ties within the voluntary community.

Trustees, staff and volunteers are sad to announce the loss of founder member Christine Checkley on 26th August 2025, she was a great asset to the Disabled Community. Chris has fought hard for the rights of people with disabilities for more than 30 years.

Financial Performance

a. Financial Review

Incoming resources for the year were £58,019 (2024: £88,102) as follows:-

(a) Incoming resources from charitable activities has stayed the same (2024: decreased by £9,000) at £6,500 as detailed in note 4 to the financial statements.

(b) Voluntary income decreased by £32,220 (2024: increased by £30,665) to £32,871 as detailed in note 3 to the financial statements.

(c) Other income increased by £1,965 (2024: increased by £2,762) to £15,969 as detailed in note 5 to the financial statements.

(d) Included within other income is £15,636 (2024: £11,307) received from Room Hire.

MKCIL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

b. Reserves policy

MKCIL needs to ensure that it keeps a minimum balance in reserve to cover all necessary costs, should it have to close down for any reason.

The costs that need to be covered are:-

- 1) Commitments concerning the premises such as putting the premises into the required condition, service charges and property management charges.
- 2) Salary costs - three months' salary.
- 3) Equipment rental.

Based on the above, an amount of £75,000 is required.

Unrestricted reserves as at 31 March 2025 were £97,829.

c. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

MKCIL Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

MKCIL LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Edith Dunse
Secretary


.....
Michaela Gallimore
Trustee

Date: 03.12.2025

MKCIL LIMITED

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of MKCIL Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Elizabeth Newell BA (Hons) FCA

MHA

Chartered Accountants
Milton Keynes

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

MKCIL LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	32,871	32,871	65,091
Charitable activities	4	6,500	6,500	6,500
Other trading activities	5	15,969	15,969	14,004
Investments	6	2,679	2,679	2,507
Total income		58,019	58,019	88,102
Expenditure on:				
Charitable activities	7	70,500	70,500	53,531
Total expenditure		70,500	70,500	53,531
Net movement in funds		(12,481)	(12,481)	34,571
Reconciliation of funds:				
Total funds brought forward		110,310	110,310	75,739
Net movement in funds		(12,481)	(12,481)	34,571
Total funds carried forward		97,829	97,829	110,310

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

MKCIL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04391864

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	998	2,253
Investments	13	3	3
		<u>1,001</u>	<u>2,256</u>
Current assets			
Debtors	14	10,679	22,792
Cash at bank and in hand		102,061	118,206
		<u>112,740</u>	<u>140,998</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(15,912)	(32,944)
Net current assets		<u>96,828</u>	<u>108,054</u>
Total assets less current liabilities		<u>97,829</u>	<u>110,310</u>
Net assets excluding pension asset		<u>97,829</u>	<u>110,310</u>
Total net assets		<u><u>97,829</u></u>	<u><u>110,310</u></u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	97,829	110,310
Total funds		<u><u>97,829</u></u>	<u><u>110,310</u></u>

MKCIL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04391864

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

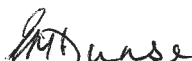
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Edith Dunse
Secretary
Date: 03-12-2025


.....
Michaela Gallimore
Trustee

The notes on pages 11 to 22 form part of these financial statements.

MKCIL LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. General information

MKCIL Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 330 Saxon Gate West, Milton Keynes, MK9 2ES.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

MKCIL Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% straight line method
Computer equipment	-	20% straight line method

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in associates are stated at the amount of the Company's share of net assets. The Statement of financial activities includes the Company's share of the associated companies' net income or expenditure using the equity accounting basis. As the associate is a charity, the investment is presented within restricted funds.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Westcroft Charity Shop	20,000	20,000	51,033
Donations and gifts	2,871	2,871	4,058
Grant income	10,000	10,000	10,000
	<u>32,871</u>	<u>32,871</u>	<u>65,091</u>
<i>Total 2024</i>	<u>65,091</u>	<u>65,091</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
MK Council Support and Advice	6,500	6,500	6,500
	<u>6,500</u>	<u>6,500</u>	
<i>Total 2024</i>	<u>6,500</u>	<u>6,500</u>	

MKCIL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Letting and licensing arrangements	15,636	15,636	11,307
Trading activity income: Radar keys, Disability Awareness Courses, Access Issues Audit and Service User Recruitment	333	333	2,697
	<u>15,969</u>	<u>15,969</u>	<u>14,004</u>
<i>Total 2024</i>	<u>14,004</u>	<u>14,004</u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest receivable	2,679	2,679	2,507
	<u>2,507</u>	<u>2,507</u>	
<i>Total 2024</i>	<u>2,507</u>	<u>2,507</u>	

MKCIL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Support services	139	139	4
Administration	7,885	7,885	8,958
Staff costs	26,545	26,545	28,667
Property service charges and room rental	18,413	18,413	(2,201)
Depreciation	1,255	1,255	1,394
IT support	3,651	3,651	3,921
Promotional literature	581	581	237
Property and equipment repairs	622	622	193
Volunteer related expenses	628	628	1,190
Accountancy	10,117	10,117	10,604
Telephone	664	664	564
	<u>70,500</u>	<u>70,500</u>	<u>53,531</u>
<i>Total 2024</i>	<u>53,531</u>	<u>53,531</u>	

MKCIL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Support services	-	139	139	4
Administration	7,885	-	7,885	8,958
Staff costs	26,545	-	26,545	28,667
Property service charges and room rental	18,413	-	18,413	(2,201)
Depreciation	1,255	-	1,255	1,394
IT support	3,651	-	3,651	3,921
Promotional literature	581	-	581	237
Property and equipment repairs	622	-	622	193
Volunteer related expenses	628	-	628	1,190
Accountancy	10,117	-	10,117	10,604
Telephone	664	-	664	564
	<u>70,361</u>	<u>139</u>	<u>70,500</u>	<u>53,531</u>
<i>Total 2024</i>	<u>53,527</u>	<u>4</u>	<u>53,531</u>	

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable for the independent examination of the Company's annual accounts	<u>3,465</u>	<u>3,300</u>

10. Staff costs

	2025 £	2024 £
Wages and salaries, staff refreshments and travel costs	<u>26,545</u>	<u>28,667</u>

MKCIL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Employees	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, travel expenses totalling £434 were reimbursed or paid directly to 2 Trustees (2024: £663 to Trustees for travel expenses).

12. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2024	2,083	6,656	8,739
At 31 March 2025	<u>2,083</u>	<u>6,656</u>	<u>8,739</u>
Depreciation			
At 1 April 2024	1,764	4,722	6,486
Charge for the year	130	1,125	1,255
At 31 March 2025	<u>1,894</u>	<u>5,847</u>	<u>7,741</u>
Net book value			
At 31 March 2025	<u>189</u>	<u>809</u>	<u>998</u>
At 31 March 2024	<u>319</u>	<u>1,934</u>	<u>2,253</u>

MKCIL LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Fixed asset investments

	Other Investments £
Cost or valuation	
At 1 April 2024	3
At 31 March 2025	3
Net book value	
At 31 March 2025	3
At 31 March 2024	3

Principal associates

The following was an associate of the Company:

The company holds 50% of the shares of MK Community Shop (Westcroft) Limited, an associated company. MK Community Shop (Westcroft) Limited's sole purpose is to generate funds from the charity shop it operates, for the benefit of the two charity shareholders. During the year MKCIL Limited received £20,000 (2024: £51,033) of donations.

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	4,276	595
Other debtors	-	13,118
Prepayments and accrued income	6,403	9,079
	10,679	22,792

MKCIL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	11,524	24,719
Other taxation and social security	135	554
Other creditors	3	3,688
Accruals and deferred income	4,250	3,983
	15,912	32,944

16. Financial instruments

	2025	2024
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	102,061	118,206

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
Designated funds				
Access Audit	6,586	-	-	6,586
Transport and Access Group	14,669	-	-	14,669
Hard of Hearing Group	3,030	-	-	3,030
MK Community Foundation	665	-	(347)	318
Disability Strategy	3,333	-	-	3,333
	28,283	-	(347)	27,936

Access Audit

Transport and Access Group

Hard of Hearing - The group closed and the donated remaining funds to MK CIL to continue our work on Disability.

MK Foundation - Provided financial support to facilitate the purchase of new laptops. The full grant has been utilised and laptops were capitalised, the costs being allocated against the fund is the depreciation associated with the laptops.

Disability Strategy - Provision of support from Milton Keynes Centre for Integrated Living to the Development and Implementation of MKC Physical and Sensory Disability Strategy.

General funds

General Funds	82,027	58,019	(70,153)	69,893
Total Unrestricted funds	110,310	58,019	(70,500)	97,829

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Summary of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Designated funds	28,283	-	(347)	27,936
General funds	82,027	58,019	(70,153)	69,893
	<u>110,310</u>	<u>58,019</u>	<u>(70,500)</u>	<u>97,829</u>

19. Analysis of net assets between funds

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	998	998
Fixed asset investments	3	3
Current assets	112,740	112,740
Creditors due within one year	(15,912)	(15,912)
Total	<u>97,829</u>	<u>97,829</u>

20. Related party transactions

Please see detail under Note 13.

MKCIL LTD

England & Wales - Charity number 1096402

Accounts

Registered number: 04391864
Charity number: 1096402

MKCIL LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MKCIL LIMITED
(A company limited by guarantee)

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MKCIL LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Christine Checkley, Trustee (resigned 23 May 2024) Edith Dunse, Secretary Ernie Boddington, Trustee Annette Holcroft, Trustee (resigned 23 May 2024) Valerie Williamson, Trustee (deceased 22 December 2023) Paul Alexander, Trustee (resigned 8 September 2023) Wothya Johnson, Trustee Jo Curtis, Chair (appointed 20 May 2024, resigned 26 October 2024) Michaela Gallimore, Trustee (appointed 8 November 2023)
Company registered number	04391864
Charity registered number	1096402
Registered office	330 Saxon Gate West Central Milton Keynes Milton Keynes Buckinghamshire MK9 2ES
Independent Examiner	MHA Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

MKCIL LIMITED
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REPORT FROM THE CHAIR
FOR THE YEAR ENDED 31 MARCH 2024

The chairman presents her statement for the year.

As a trustee and acting Chair of MK CIL, this report is to confirm that there is no formal Chair's annual report in this accounting year, 1 April 2023 – 31 March 2024 due to the Chair resigning during this period. Another trustee and some volunteers also resigned.

However, the information I can provide is based on regular meetings with the trustees of MK CIL and my observations when coming to the office, mainly on Fridays.

Michaela Gallimore joined as a trustee in November 2023 and has been very helpful in sharing some of her HR expertise.

The passing of trustee Valerie Williamson, BEM in December 2023 came as a huge loss to MK CIL, and she is greatly missed by everyone. She was a tremendous support to clients, especially in court, and her mentoring skills has enabled another volunteer to fulfil one of her other roles as Volunteer Coordinator.

The office working pattern has changed and now operates on Monday, Wednesday and Friday from 1000 hours to 1600 hours. Data highlighted these were the most active days, and so appointments to help clients with benefit forms e.g. PIP and Blue Badge applications are booked on these days. The waiting list remains a challenge, and sadly clients often don't arrive for their allotted appointment. Similarly, staff and volunteers are focussed to fulfil a variety of tasks during their shift, but a telephone call, or a visitor without an appointment can throw best intentions out for that day. Other business, e.g. finance, staff wellbeing, health and safety remain core duties for the Office Manager, Edith Dunse.

My observations, as acting Chair, is that MK CIL has a committed board of trustees and a wonderful team of resilient, caring and professional volunteers who go above and beyond to help and empower those with a disability.

Mrs Jo Curtis
Trustee and Acting Chair

MKCIL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity Commission website states that our activities include:

To promote any charitable purpose for the benefit of disabled person, their families, carers, and other interested parties within the area by education, the protection of health, and the relief of sickness, distress and suffering.

That our charity objects are:

To promote the relief of disabled people in any manner which now or hereafter may be deemed by law to be charitable in and around Milton Keynes.

On a day-to-day basis this means that MK CIL provides confidential, impartial and non-judgmental services to people with a disability, their friends, family members, carers and other professionals. The Charity works in partnership with other organisations, such as Milton Keynes City Council, Disability Information Advice and Milton Keynes Citizens Advice.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public benefit: running a charity (PB2)".

b. Trustees, Staff and Volunteers

MKCIL is governed by a Board of Trustees, who are all volunteers. They are elected by the members at the AGM. Board members are both charity trustees and company directors and have a legal responsibility for the general and financial control and governance of MKCIL Ltd. Anyone using our services is invited to become a member of MKCIL.

c. Staff

Kim Birchell	Administrator
Emma Laslett	Benefits Advisor

MKCIL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

d. Volunteers

Our Volunteers all have experience of living with a disability or long-term health condition, and can provide a range of information, advice and support.

Bev Sabey
Hannah Brown
Holley Johnston
Jane Baines
Jenny Wheeley
Katie Newland
Maria Brooks
Matthew Woodford
Nathalie Berg
Peter Dunscombe
Sabrina Sultan
Sophia Pond
Stephen Clark
Stephen Springer
Susan Tofts
Tina Janecki
Tony Sabey

e. Westcroft Shop

MKCIL are very grateful to Westcroft Community Shop, CIL benefits greatly from shares of the proceeds with MK Samaritans.

Huge thanks go to the Manager and Deputy Manager and all the Volunteers for all their hard work, that enable CIL to deliver their much-needed services.

Financial Performance

a. Financial Review

Incoming resources for the year were £88,102 (2023: £62,069) as follows:-

(a) Incoming resources from charitable activities decreased by £9,000 (2023: decreased by £1,608) to £6,500 as detailed in note 4 to the financial statements.

(b) Voluntary income increased by £30,665 (2023: decreased by £25,824) to £65,091 as detailed in note 3 to the financial statements.

(c) Other income increased by £2,762 (2023: increased by £10,841) to £14,004 as detailed in note 5 to the financial statements.

(d) Included within other income is £11,307 (2023: £11,008) received from Room Hire.

MKCIL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

b. Reserves policy

MKCIL needs to ensure that it keeps a minimum balance in reserve to cover all necessary costs, should it have to close down for any reason.

The costs that need to be covered are:-

- 1) Commitments concerning the premises such as putting the premises into the required condition, service charges and property management charges.
- 2) Salary costs - three months' salary.
- 3) Equipment rental.

Based on the above, an amount of £75,000 is required.

Unrestricted reserves as at 31 March 2024 were £82,027.

c. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

MKCIL Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

MKCIL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Edith Dunse
Secretary


.....
Michaela Gallimore
Trustee

Date: 18/12/2024.

MKCIL LIMITED

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of MKCIL Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Elizabeth Newell BA (Hons) FCA

MHA

Chartered Accountants
Milton Keynes

MHA is the trading names of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

MKCIL LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	65,091	65,091	34,426
Charitable activities	4	6,500	6,500	15,500
Other trading activities	5	14,004	14,004	11,245
Investments	6	2,507	2,507	898
Total income		88,102	88,102	62,069
Expenditure on:				
Charitable activities	7	53,531	53,531	97,870
Total expenditure		53,531	53,531	97,870
Net movement in funds		34,571	34,571	(35,801)
Reconciliation of funds:				
Total funds brought forward		75,739	75,739	111,540
Net movement in funds		34,571	34,571	(35,801)
Total funds carried forward		110,310	110,310	75,739

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

MXCIL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04391864

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	2,253	3,073
Investments	13	3	3
		2,256	3,076
Current assets			
Debtors	14	22,792	4,826
Cash at bank and in hand		118,206	132,503
		140,998	137,329
Creditors: amounts falling due within one year	15	(32,944)	(64,666)
Net current assets		108,054	72,663
Total assets less current liabilities		110,310	75,739
Net assets excluding pension asset		110,310	75,739
Total net assets		110,310	75,739
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	110,310	75,739
Total funds		110,310	75,739

MKCIL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04391864

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Edith Dunse
Secretary
Date:


.....
Michaela Gallimore
Trustee

The notes on pages 11 to 23 form part of these financial statements.

MKCIL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

MKCIL Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 330 Saxon Gate West, Milton Keynes, MK9 2ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

MKCIL Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% straight line method
Computer equipment	-	20% straight line method

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in associates are stated at the amount of the Company's share of net assets. The Statement of financial activities includes the Company's share of the associated companies' net income or expenditure using the equity accounting basis. As the associate is a charity, the investment is presented within restricted funds.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

MKCIL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Westcroft Charity Shop	51,033	51,033	30,000
Donations and gifts	4,058	4,058	1,926
Grant income	10,000	10,000	2,500
	65,091	65,091	34,426
<i>Total 2023</i>	34,426	34,426	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
MK Council Support and Advice	6,500	6,500	15,500
<i>Total 2023</i>	15,500	15,500	

MKCIL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Letting and licensing arrangements	11,307	11,307	11,008
Trading activity income: Radar keys, Disability Awareness Courses, Access Issues Audit and Service User Recruitment	2,697	2,697	237
	<u>14,004</u>	<u>14,004</u>	<u>11,245</u>
<i>Total 2023</i>	<u>11,245</u>	<u>11,245</u>	

6. Investment Income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	2,507	2,507	898
	<u>898</u>	<u>898</u>	
<i>Total 2023</i>	<u>898</u>	<u>898</u>	

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Support services	4	4	81
Administration	8,958	8,958	8,930
Staff costs	28,667	28,667	27,633
Property service charges and room rental	(2,201)	(2,201)	44,419
Depreciation	1,394	1,394	1,561
IT support	3,921	3,921	4,049
Promotional literature	237	237	1,441
Property and equipment repairs	193	193	30
Volunteer related expenses	1,190	1,190	1,334
Accountancy	10,604	10,604	5,194
Telephone	564	564	3,198
	53,531	53,531	97,870
Total 2023	97,870	97,870	

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Support services	-	4	4	81
Administration	8,958	-	8,958	8,930
Staff costs	28,667	-	28,667	27,633
Property service charges and room rental	(2,201)	-	(2,201)	44,419
Depreciation	1,394	-	1,394	1,561
IT support	3,921	-	3,921	4,049
Promotional literature	237	-	237	1,441
Property and equipment repairs	193	-	193	30
Volunteer related expenses	1,190	-	1,190	1,334
Accountancy	10,604	-	10,604	5,194
Telephone	564	-	564	3,198
	<u>53,527</u>	<u>4</u>	<u>53,531</u>	<u>97,870</u>
Total 2023	<u>97,789</u>	<u>81</u>	<u>97,870</u>	

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable for the independent examination of the Company's annual accounts	<u>3,300</u>	<u>3,150</u>

10. Staff costs

	2024 £	2023 £
Wages and salaries, staff refreshments and travel costs	<u>28,667</u>	<u>27,633</u>
	<u>28,667</u>	<u>27,633</u>

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Employees	2	2

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, travel expenses totalling £863 were reimbursed or paid directly to 2 Trustees (2023: £893 to 2 Trustees for travel expenses).

12. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2023	2,083	6,082	8,165
Additions	-	574	574
At 31 March 2024	2,083	6,656	8,739
Depreciation			
At 1 April 2023	1,634	3,458	5,092
Charge for the year	130	1,264	1,394
At 31 March 2024	1,764	4,722	6,486
Net book value			
At 31 March 2024	319	1,934	2,253
At 31 March 2023	449	2,624	3,073

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Fixed asset Investments

	Other Investments £
Cost or valuation	
At 1 April 2023	3
At 31 March 2024	3
Net book value	
At 31 March 2024	3
At 31 March 2023	3

Principal associates

The following was an associate of the Company:

The company holds 50% of the shares of MK Community Shop (Westcroft) Limited, an associated company. MK Community Shop (Westcroft) Limited's sole purpose is to generate funds from the charity shop it operates, for the benefit of the two charity shareholders. During the year MKCIL Limited received £51,033 (2023: £30,000) donations.

14. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	595	2,695
Other debtors	13,118	85
Prepayments and accrued income	9,079	2,046
	22,792	4,826

MKCIL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	24,719	56,408
Other taxation and social security	554	644
Other creditors	3,688	3,814
Accruals and deferred income	3,983	3,800
	32,944	64,666

16. Financial Instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	118,206	132,503

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Statement of funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Designated funds				
Access Audit	6,586	-	-	6,586
Transport and Access Group	14,669	-	-	14,669
Hard of Hearing Group	3,030	-	-	3,030
MK Community Foundation	1,012	-	(347)	665
Disability Strategy	3,333	-	-	3,333
	<u>28,630</u>	<u>-</u>	<u>(347)</u>	<u>28,283</u>

Access Audit

Transport and Access Group

Hard of Hearing - The group closed and the donated remaining funds to MK CIL to continue our work on Disability.

MK Foundation - Provided financial support to facilitate the purchase of new laptops. The full grant has been utilised and laptops were capitalised, the costs being allocated against the fund is the depreciation associated with the laptops.

Disability Strategy - Provision of support from Milton Keynes Centre for Integrated Living to the Development and Implementation of MKC Physical and Sensory Disability Strategy.

General funds

General Funds	<u>47,109</u>	<u>88,102</u>	<u>(53,184)</u>	<u>82,027</u>
Total Unrestricted funds	<u><u>75,739</u></u>	<u><u>88,102</u></u>	<u><u>(53,531)</u></u>	<u><u>110,310</u></u>

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Summary of funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds	28,630	-	(347)	28,283
General funds	47,109	88,102	(53,184)	82,027
	<u>75,739</u>	<u>88,102</u>	<u>(53,531)</u>	<u>110,310</u>

19. Analysis of net assets between funds

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,253	2,253
Fixed asset investments	3	3
Current assets	140,998	140,998
Creditors due within one year	(32,944)	(32,944)
Total	<u>110,310</u>	<u>110,310</u>

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Operating lease commitments

At 31 March 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Within 1 year and after 1 year in total	-	41,793

21. Related party transactions

Please see detail under Note 13.

MKCIL LTD

England & Wales - Charity number 1096402

Accounts

Registered number: 04391864
Charity number: 1096402

MKCIL LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



MKCIL LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees Christine Checkley, Chair
 Edith Dunse, Secretary
 Ernie Boddington, Trustee
 Annette Holcroft, Trustee
 Valerie Williamson, Trustee
 Paul Alexander, Trustee
 Wothya Johnson, Trustee

**Company registered
number** 04391864

**Charity registered
number** 1096402

Registered office 330 Saxon Gate West
 Central Milton Keynes
 Milton Keynes
 Buckinghamshire
 MK9 2ES

Independent Examiner MHA
 Chartered Accountants
 Moorgate House
 201 Silbury Boulevard
 Milton Keynes
 Buckinghamshire
 MK9 1LZ

MKCIL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity Commission website states that our activities include:

To promote any charitable purpose for the benefit of disabled persons, their families, carers and other interested parties within the area by advancement of education, the protection of health, and the relief of sickness, distress and suffering.

That our charity objects are:

To promote the relief of disabled people in any manner which now or hereafter may be deemed by law to be charitable in and around Milton Keynes.

On a day to day basis this means that MKCIL provides confidential, impartial and non-judgmental services to people with a disability, their friends, family members, carers and other professionals. The Charity works in partnership with other related organisations, such as Milton Keynes Council, Disability Information Advice and Support Partnership (DIASP) and Milton Keynes Citizens Advice Bureau.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Trustees, Staff and Volunteers

MKCIL is governed by a Board of Trustees, who are all volunteers. They are elected by the members at the AGM. Board members are both charity trustees and company directors and have legal responsibility for the general and financial control and governance of MKCIL Ltd. Anyone using our services is invited to become a member of MKCIL.

c. Staff

Kim Birchell
Emma Laslett

Administrator
Benefits Advisor

MKCIL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

b. Reserves policy

MKCIL needs to ensure that it keeps a minimum balance in reserve to cover all necessary costs, should it have to close down for any reason.

The costs that need to be covered are:-

- 1) Commitments concerning the premises such as putting the premises into the required condition, service charges and property management charges.
- 2) Salary costs - three months' salary.
- 3) Equipment rental.

Based on the above, an amount of £75,000 is required.

Unrestricted reserves as at 31 March 2023 were £68,364.

c. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

MKCIL Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

MKCIL LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	34,426	34,426	60,250
Charitable activities	4	15,500	15,500	17,108
Other trading activities	5	11,245	11,245	8,876
Investments	6	898	898	22
Total income		62,069	62,069	86,256
Expenditure on:				
Charitable activities	7	97,870	97,870	79,355
Total expenditure		97,870	97,870	79,355
Net movement in funds		(35,801)	(35,801)	6,901
Reconciliation of funds:				
Total funds brought forward		111,540	111,540	104,639
Net movement in funds		(35,801)	(35,801)	6,901
Total funds carried forward		75,739	75,739	111,540

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

MKCIL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04391864

BALANCE SHEET
AS AT 31 MARCH 2023

		2023	As restated
	Note	£	2022
			£
Fixed assets			
Tangible assets	12	3,073	4,634
Investments	13	3	3
		<u>3,076</u>	<u>4,637</u>
Current assets			
Debtors	14	4,826	15,919
Cash at bank and in hand		132,503	133,689
		<u>137,329</u>	<u>149,608</u>
Creditors: amounts falling due within one year	15	(64,666)	(42,705)
Net current assets		<u>72,663</u>	<u>106,903</u>
Total assets less current liabilities		<u>75,739</u>	<u>111,540</u>
Net assets excluding pension asset		<u>75,739</u>	<u>111,540</u>
Total net assets		<u>75,739</u>	<u>111,540</u>
Charity funds			
Restricted funds	18	-	-
Unrestricted funds	18	75,739	111,540
Total funds		<u>75,739</u>	<u>111,540</u>

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General Information

MKCIL Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 330 Saxon Gate West, Milton Keynes, MK9 2ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

MKCIL Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in associates are stated at the amount of the Company's share of net assets. The Statement of financial activities includes the Company's share of the associated companies' net income or expenditure using the equity accounting basis. As the associate is a charity, the investment is presented within restricted funds.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial Instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Letting and licensing arrangements	11,008	11,008	3,927
Trading activity income: Radar keys, Disability Awareness Courses, Access Issues Audit and Service User Recruitment	237	237	113
	<u>11,245</u>	<u>11,245</u>	<u>4,040</u>
Total 2022	<u>4,040</u>	<u>4,040</u>	

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Covid job retention scheme grant	-	-	4,836
	<u>4,836</u>	<u>4,836</u>	
Total 2022	<u>4,836</u>	<u>4,836</u>	

6. Investment Income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest receivable	898	898	22
	<u>22</u>	<u>22</u>	
Total 2022	<u>22</u>	<u>22</u>	

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Support services	-	81	81	30
Administration	8,930	-	8,930	4,790
Staff costs	27,633	-	27,633	24,561
Property service charges and room rental	44,419	-	44,419	29,430
Depreciation	1,561	-	1,561	1,475
IT support	4,049	-	4,049	5,951
Promotional literature	1,441	-	1,441	1,495
Property and equipment repairs	30	-	30	407
Volunteer related expenses	1,334	-	1,334	1,622
Accountancy	5,194	-	5,194	6,759
Telephone	3,198	-	3,198	2,835
	97,789	81	97,870	79,355
Total 2022	79,355	-	79,355	

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable for the Independent examination of the Company's annual accounts	3,150	2,850

10. Staff costs

	2023 £	2022 £
Wages and salaries	27,633	24,561
	27,633	24,561

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Fixed asset investments

	Other Investments £
Cost or valuation	
At 1 April 2022	3
At 31 March 2023	3
Net book value	
At 31 March 2023	3
At 31 March 2022	3

Principal associates

The following was an associate of the Company:

The company holds 50% of the shares of MK Community Shop (Westcroft) Limited, an associated company. MK Community Shop (Westcroft) Limited's sole purpose is to generate funds from the charity shop it operates, for the benefit of the two charity shareholders. During the year MKCIL Limited received £30,000 (2022: £36,572) donations.

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	2,695	851
Other debtors	85	11,852
Prepayments and accrued income	2,046	3,216
	<u>4,826</u>	<u>15,919</u>

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds

	Restated Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Access Audit	6,586	-	-	-	6,586
Transport and Access Group	14,669	-	-	-	14,669
Hard of Hearing Group	3,030	-	-	-	3,030
MK Community Foundation	1,359	-	(347)	-	1,012
Disability Strategy	3,333	-	-	-	3,333
	28,977	-	(347)	-	28,630

Hard of Hearing - The group closed and the donated remaining funds to MK CIL to continue our work on Disability.

MK Foundation - Provided financial support to facilitate the purchase of new laptops. The full grant has been utilised and laptops were capitalised, the costs being allocated against the fund is the depreciation associated with the laptops.

Disability Strategy - Provision of support from Milton Keynes Centre for Integrated Living to the Development and Implementation of MKC Physical and Sensory Disability Strategy.

General funds

General Funds	82,563	62,069	(97,523)	-	47,109
Total Unrestricted funds	111,540	62,069	(97,870)	-	75,739

Restricted funds

Hard of Hearing Group	-	-	-	-	-
MK Community Foundation	-	-	-	-	-
Disability Strategy	-	-	-	-	-
	-	-	-	-	-
Total of funds	111,540	62,069	(97,870)	-	75,739

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

21. Operating lease commitments

At 31 March 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Within 1 year and after 1 year in total	<u>41,793</u>	<u>77,830</u>

22. Related party transactions

Please see detail under Note 13.

MKCIL LTD

England & Wales - Charity number 1096402

Accounts

Registered number: 04391864
Charity number: 1096402

MKCIL LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

MKCIL LIMITED
(A company limited by guarantee)

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MKCIL LIMITED

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees Ernie Boddington, Chair
Edith Dunse, Secretary
Christine Checkley, Deputy Chair
Annette Holcroft, Trustee
Valerie Williamson, Trustee
Paul Alexander, Trustee
Esther Johnson, Trustee

**Company registered
number** 04391864

**Charity registered
number** 1096402

Registered office 330 Saxon Gate West
Central Milton Keynes
Milton Keynes
Buckinghamshire
MK9 2ES

Independent Examiner MHA
Chartered Accountants
Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ

**REPORT FROM THE CHAIR
FOR THE YEAR ENDED 31 MARCH 2022**

The chairman presents his statement for the year.

I always find drafting retrospective commentaries like these a bit difficult because things have moved on since the financial year in question closed, in fact I'm drafting this nearly 2/3rds of the way through the 22/23 year. It must also be a bit like writing an autobiography i.e., writing something you know where it will end but you don't know the when and how.

Not strictly true in this case for me because during the year in question I gave notice of my standing down from the role of Chair of Trustees of MK CIL, a fact I have recently confirmed to my fellow trustees. So in terms of drafting it for my tenure it can almost be considered a biography as this will be my last report.

So, what did happen to / in CIL during 21/22? Well, we started the year with the Board in a very strong position in both quantity and quality having 9 trustees registered with Companies House plus the 'advice and support' of one of the most knowledgeable individuals in Disability related issues in the area. Unfortunately, that was a position that didn't survive the year for both pleasant and very sad reasons.

In late 2021 Amanda Marlow was elected to be the upcoming Mayor of Milton Keynes for 2022/3, and with that became Deputy Mayor. So, with her increased workload taken with her other family and political commitments and with that workload only likely to worsen she decided to resign from CIL in the February of '21.

The other departure was not so pleasurable with the death of Amanda Carter-Philpott in March '21. Amanda was a very knowledgeable and capable lady who had fought for both Disability and Women's Rights for a number of years, so when she joined, we not only gained that capability and knowledge but an individual that I felt could be a Chair of Trustees, succeeding me, in the not too distant future.

Further to this the health of the highly knowledgeable individual mentioned above took a turn for the worse and so his level of commitment considerably declined.

So, by the close of the year the Board was much reduced in number and is something that must and I'm sure will be addressed in the upcoming year.

Turning to happier events the year was also marked by great honour with CIL being awarded the Queen's Award for Voluntary Service in the Birthday Honours List, with Special Commendation for our work throughout the Pandemic.

For this Special Commendation praise must go especially to Edith Dunse and Valerie Williamson who between them kept the show running and continued to advise and support the Disabled Community of MK throughout these very trying times and despite the working situations that they had to face. Mention for this period must also go to Hannah Brown who maintained our Social Media output during this period, and at the high standard that she achieved before the pandemic struck and she has continued to do so since.

Also, during this period Valerie Williamson was also awarded the British Empire Medal for Services to Community, Voluntary and Local Services. A very well-deserved acknowledgement of her many years of hard work and effort in these fields.

We should also review for the year in question how we performed against what we hoped to do. In the previous report we identified three priorities for the upcoming year, these being Funds, Helping the Disabled Individual and Helping the Disabled Community.

So how did we do against these three criteria?

MKCIL LIMITED

(A company limited by guarantee)

REPORT FROM THE CHAIR (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Funds - At the time of drafting this report the Annual Statement of Accounts are still being compiled so I can only give a comment based on detail to hand. That suggests that we have at least broken even and might even have shown a slight profit on the year. For this as ever we must give much thanks to the Management, Staff and Volunteers at the Westcroft Community Shop, who through their efforts we receive grants to help to fund the work that we do and to help pay for the premises we are in.

Of course, any statement must be tempered by the fact that there will one day need to be a full reconciliation of the cost-of-Service Charge that we have to pay for the offices we inhabit. This has been in dispute between the involved parties for some time now and from the start of the pandemic we have only been paying a 'contribution'. At the culmination of these discussions there will of course need to be a reconciliation so that all parties receive equity. The recognition of this will be included in the Annual Statement of Accounts when produced.

Where that will leave CIL financially remains to be seen but currently, we have tried to accommodate this within our financial considerations. So, we close the year much as we started, financially viable but still unsure of what is ahead and what will come our way. There was of course the aim to increase both the amount of income and the range of income sources but despite numerous efforts we have been unable to achieve this.

Helping the Disabled Individual - This we continued to do throughout the year with demand exceeding the availability of Human Resources. Also, for the large part of the year the Pandemic continued to affect both drop-ins and volunteer hours. However, it became increasingly clear as the year wore on that we would need to add to our numbers of trained individuals to be able to keep up with the increased demand resultant from the impact of the Pandemic. Unfortunately, although this on several occasions appeared to be achieved things did not materialise as planned and we had to continue with the same resource levels as at the start of the year.

However, we still clearly achieved a very high throughput of individuals who by the time we had been involved with them were either more aware of services and the options available to them or who had been helped along the path of obtaining the benefits to which they were due.

In so doing we helped bring money into the MK economy, so it is rather ironic that as we are neither a direct ratepayer nor a business with a large enough turnover, a consequence of providing our services for free to the end-user, to be entitled to any of the Business Grants that were made available throughout the Pandemic.

So, we have clearly achieved the aim but could have provided so much more based on the level of demand we have seen materialising.

Helping the Disabled Community - Unfortunately regarding this we cannot report any great advancement in achievement. We continued throughout the year to raise issues and concerns together with suggestions about how they could be addressed to the many local Public Organisations without much reaction. Either we've been saying it wrong or the recipients, with a couple of notable exceptions, just don't want to hear.

On the plus side there has been a growing togetherness within the Disabled Community which we have supported at every opportunity.

So yet again I can close this report by saying that CIL is still here and continuing to survive and help people although again as per last demand exceeds the supply of what we can realistically provide within the confines of how we must operate.

Ernie Boddington IEng, MIET, Assoc CIBSE
Chair of Trustees MK CIL

MKCIL LIMITED

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities**a. Policies and objectives**

The Charity Commission website states that our activities include:

To promote any charitable purpose for the benefit of disabled persons, their families, carers and other interested parties within the area by advancement of education, the protection of health, and the relief of sickness, distress and suffering.

That our charity objects are:

To promote the relief of disabled people in any manner which now or hereafter may be deemed by law to be charitable in and around Milton Keynes.

On a day to day basis this means that MKCIL provides confidential, impartial and non-judgmental services to people with a disability, their friends, family members, carers and other professionals. The Charity works in partnership with other related organisations, such as Milton Keynes Council, Disability Information Advice and Support Partnership (DIASP) and Milton Keynes Citizens Advice Bureau.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Trustees, Staff and Volunteers

MKCIL is governed by a Board of Trustees, who are all volunteers. They are elected by the members at the AGM. Board members are both charity trustees and company directors and have legal responsibility for the general and financial control and governance of MKCIL Ltd. Anyone using our services is invited to become a member of MKCIL.

c. Staff

Kim Birchell
Emma Laslett

Administrator
Benefits Advisor

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

d. Volunteers

Our Volunteers all have experience of living with a disability or long-term health condition, and can provide a range of information, advice and support.

Bev Sabey
Hannah Brown
Holley Johnston
Jane Baines
Jenny Wheeley
Katie Newland
Maria Brooks
Matthew Woodford
Nathalie Berg
Peter Dunscombe
Sabrina Sultan
Sophia Pond
Stephen Clark
Stephen Springer
Susan Tofts
Tina Janecki
Tony Sabey

e. Westcroft Shop

MKCIL are very grateful to Westcroft Community Shop, CIL benefits greatly from shares of the proceeds with MK Samaritans.

Huge thanks go to the Manager and Deputy Manager and all the Volunteers for all their hard work, that enable CIL to deliver their much-needed services.

Financial Performance

a. Financial Review

Incoming resources for the year were £86,256 (2021: £102,019) as follows:-

(a) Incoming resources from charitable activities increased by £850 (2021: increased by £5,088) to £17,108 as detailed in note 4 to the financial statements.

(b) Voluntary income decreased by £4,411 (2021: increased by £28,167) to £60,250 as detailed in note 3 to the financial statements.

(c) Other income increased by £2,165 (2021: decreased by £13,526) to £4,040 as detailed in note 5 to the financial statements.

(d) Included within other income is £3,927 (2021: £1,867) received from Room Hire.

MKCIL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

b. Reserves policy

MKCIL needs to ensure that it keeps a minimum balance in reserve to cover all necessary costs, should it have to close down for any reason.

The costs that need to be covered are:-

- 1) Commitments concerning the premises such as putting the premises into the required condition, service charges and property management charges.
- 2) Salary costs - three months' salary.
- 3) Equipment rental.

Based on the above, an amount of £75,000 is required.

Unrestricted reserves as at 31 March 2022 were £103,818.

c. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

MKCIL Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

MKCIL LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

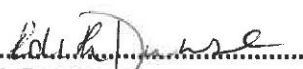
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Edith Dunse
Trustee & secretary

Date:

MKCIL LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of MKCIL Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Elizabeth Newell BA (Hons) FCA

MHA
Chartered Accountants
Milton Keynes

MKCIL LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	40,250	20,000	60,250	64,661
Charitable activities	4	17,108	-	17,108	16,258
Other trading activities	5	8,876	-	8,876	21,040
Investments	6	22	-	22	60
Total income		66,256	20,000	86,256	102,019
Expenditure on:					
Charitable activities	7	62,403	16,952	79,355	73,810
Total expenditure		62,403	16,952	79,355	73,810
Net income		3,853	3,048	6,901	28,209
Transfers between funds	17	91	(91)	-	-
Net movement in funds		3,944	2,957	6,901	28,209
Reconciliation of funds:					
Total funds brought forward		99,874	4,765	104,639	76,430
Net movement in funds		3,944	2,957	6,901	28,209
Total funds carried forward		103,818	7,722	111,540	104,639

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

MKCIL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04391864

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	4,634	4,867
Investments	13	3	3
		<u>4,637</u>	<u>4,870</u>
Current assets			
Debtors	14	15,599	14,447
Cash at bank and in hand		133,689	112,263
		<u>149,288</u>	<u>126,710</u>
Creditors: amounts falling due within one year	15	(42,385)	(26,941)
Net current assets		<u>106,903</u>	<u>99,769</u>
Total assets less current liabilities		<u>111,540</u>	<u>104,639</u>
Net assets excluding pension asset		<u>111,540</u>	<u>104,639</u>
Total net assets		<u>111,540</u>	<u>104,639</u>
Charity funds			
Restricted funds	17	7,722	4,765
Unrestricted funds	17	103,818	99,874
Total funds		<u>111,540</u>	<u>104,639</u>

MKCIL LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 04391864

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....

Edith Dunse

Trustee and secretary

Date:

The notes on pages 12 to 24 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

MKCIL Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 330 Saxon Gate West, Milton Keynes, MK9 2ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

MKCIL Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% straight line method
Computer equipment	-	20% straight line method

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in associates are stated at the amount of the Company's share of net assets. The Statement of financial activities includes the Company's share of the associated companies' net income or expenditure using the equity accounting basis. As the associate is a charity, the investment is presented within restricted funds.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Support services	30	-	30	-
Administration	4,790	-	4,790	3,541
Staff costs	7,894	16,667	24,561	20,266
Property service charges and room rental	29,430	-	29,430	36,037
Depreciation	1,190	285	1,475	1,204
IT support	5,951	-	5,951	4,354
Promotional literature	1,495	-	1,495	703
Property and equipment repairs	407	-	407	-
Volunteer related expenses	1,622	-	1,622	1,577
Accountancy	6,759	-	6,759	3,577
Telephone	2,835	-	2,835	2,551
	62,403	16,952	79,355	73,810
<i>Total 2021</i>	<i>71,107</i>	<i>2,703</i>	<i>73,810</i>	

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £	Total funds 2021 £
Support services	30	30	-
Administration	4,790	4,790	3,541
Staff costs	24,561	24,561	20,266
Property service charges and room rental	29,430	29,430	36,037
Depreciation	1,475	1,475	1,204
IT support	5,951	5,951	4,354
Promotional literature	1,495	1,495	703
Property and equipment repairs	407	407	-
Volunteer related expenses	1,622	1,622	1,577
Accountancy	6,759	6,759	3,577
Telephone	2,835	2,835	2,551
	79,355	79,355	73,810
<i>Total 2021</i>	73,810	73,810	

9. Independent examiner's remuneration

	2022 £	2021 £
Fees payable for the independent examination of the Company's annual accounts	2,850	2,220

10. Staff costs

	2022 £	2021 £
Wages and salaries	24,561	20,266
	24,561	20,266

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Employees	2	2

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £1,376 were reimbursed or paid directly to 3 Trustees (£1,477 to 3 Trustees).

12. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2021	1,435	5,488	6,923
Additions	648	594	1,242
At 31 March 2022	2,083	6,082	8,165
Depreciation			
At 1 April 2021	1,139	917	2,056
Charge for the year	150	1,325	1,475
At 31 March 2022	1,289	2,242	3,531
Net book value			
At 31 March 2022	794	3,840	4,634
At 31 March 2021	296	4,571	4,867

MKCIL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Fixed asset investments

	Other Investments £
Cost or valuation	
At 1 April 2021	3
At 31 March 2022	3
Net book value	
At 31 March 2022	3
At 31 March 2021	3

Principal associates

The following was an associate of the Company:

The company holds 50% of the shares of MK Community Shop (Westcroft) Limited, an associated company. MK Community Shop (Westcroft) Limited's sole purpose is to generate funds from the charity shop it operates, for the benefit of the two charity shareholders. During the year MKCIL Limited received £36,572 (2021: £10,523) donations.

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	851	199
Other debtors	11,532	10,500
Prepayments and accrued income	3,216	3,748
	15,599	14,447

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	30,937	24,713
Other creditors	8,598	3
Accruals and deferred income	2,850	2,225
	42,385	26,941

16. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	133,689	112,263

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Statement of funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Access Audit	6,586	-	-	-	6,586
Transport and Access Group	14,669	-	-	-	14,669
	<u>21,255</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,255</u>
General funds					
General Funds	78,619	66,256	(62,403)	91	82,563
Total Unrestricted funds	<u>99,874</u>	<u>66,256</u>	<u>(62,403)</u>	<u>91</u>	<u>103,818</u>
Restricted funds					
Hard of Hearing Group	3,030	-	-	-	3,030
MK Community Foundation	1,735	-	(285)	(91)	1,359
Disability Strategy	-	20,000	(16,667)	-	3,333
	<u>4,765</u>	<u>20,000</u>	<u>(16,952)</u>	<u>(91)</u>	<u>7,722</u>
Total of funds	<u>104,639</u>	<u>86,256</u>	<u>(79,355)</u>	<u>-</u>	<u>111,540</u>

Hard of Hearing - The group closed and the donated remaining funds to MK CIL to continue our work on Disability.

MK Foundation - Provided financial support to facilitate the purchase of new laptops. The full grant has been utilised and laptops were capitalised, the costs being allocated against the fund is the depreciation associated with the laptops.

Disability Strategy - Provision of support from Milton Keynes Centre for Integrated Living to the Development and Implementation of MKC Physical and Sensory Disability Strategy.

MKCIL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Summary of funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	21,255	-	-	-	21,255
General funds	78,619	66,256	(62,403)	91	82,563
Restricted funds	4,765	20,000	(16,952)	(91)	7,722
	<u>104,639</u>	<u>86,256</u>	<u>(79,355)</u>	<u>-</u>	<u>111,540</u>

19. Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,275	1,359	4,634
Fixed asset investments	3	-	3
Current assets	142,925	6,363	149,288
Creditors due within one year	(42,385)	-	(42,385)
Total	<u>103,818</u>	<u>7,722</u>	<u>111,540</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20. Operating lease commitments

At 31 March 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Within 1 year and after 1 year in total	77,830	113,867

21. Related party transactions

Please see detail under Note 13.

MKCIL LTD

England & Wales - Charity number 1096402

Accounts

Registered number: 04391864
Charity number: 1096402

MKCIL LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

MKCIL LIMITED
(A company limited by guarantee)

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MKCIL LIMITED

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Ernie Boddington, Chair Annette Holcroft, Deputy Chair Edith Dunse, Secretary Christine Checkley, Trustee Valerie Williamson, Trustee Paul Alexander, Trustee Esther Johnson, Trustee Amanda Carter-Philpott, Co-opted Trustee (appointed 1 February 2021) Amanda Marlow, Co-opted Trustee (appointed 1 March 2021)
Company registered number	04391864
Charity registered number	1096402
Registered office	330 Saxon Gate West Central Milton Keynes Milton Keynes Buckinghamshire MK9 2ES
Independent Examiner	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

MKCIL LIMITED

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**REPORT FROM THE CHAIR
FOR THE YEAR ENDED 31 MARCH 2021**

The chair presents his statement for the year.

Well, what can be said about that year, I suppose it can be summed up in one-word Covid. The year started with a lockdown and apart from a month at the end closed in one. Along the way there were some lifting of restrictions that allowed CIL to continue achieving one of its major functions albeit in new, and not particularly better ways, but meant that some people could be helped.

The major concern for CIL was naturally, given the circumstances, one of survival, and the fact that you're reading this shows that we did. Possibly a little scarred and having learnt some lessons along the way, again not all good. Using the old adage though what doesn't kill you makes you stronger! Perhaps I should add here that the pandemic is still alive, even if medical science has come to the rescue, and that things are not back to normal and so concerns for our health remain.

With the initial lockdown meant not that our raison d'etre of helping the disabled community and individuals became a far more complex exercise to achieve but we also encountered immediately the loss of our two major sources of income with potentially little scope for others arising. So, one of the prime objectives was to find other ways of bringing in funds.

So, three priorities materialised of raising funds, continuing to support individuals and continuing to support the disabled community. So how did we deal with them?

Priority 1 – FUNDS, we investigated all and any potential sources of funding. Unfortunately, despite running costs being the essential reason for many organisations seeking funding we found as a small non-selling organisation we were not eligible for the funding provided to businesses because we are in a non-rateable building and don't have a large enough turnover.

We immediately asked our landlords, the Community Foundation, for a deferral in payments. Which they immediately agreed, this took away some of the immediate cash-flow issues. So many thanks to Ian Revell and all at the Community Foundation. We also took up the Government's Furlough facility which reduced our outgoings. On the downside that put a higher workload on those trying to get us through the period, of whatever length it would prove to be.

Also, perhaps surprisingly, most organisations that provided grants still continued with their approach that anything provided would be for a 'project', and they wouldn't accept that survival would be a project for many organisations.

Continuing the search, we came across the fact that the National Lottery hadn't remained so restrictive in their approach. We applied and after jumping the appropriate hurdles were successful in a level of grant that meant we didn't have the immediate concern of what are our closing down procedures. Although I had looked them up!

We were also helped in any immediate cash flow concerns by two of our volunteers Bev and Tony, who sewed face masks which were sold amongst ourselves and to family and friends. I think Bev was the seamstress and Tony in charge of transport and delivery.

So, we closed the year financially viable but still unsure what lay ahead and what would be thrown at us. We also gained lesson one that we don't have a wide enough and secure means of funding.

MKCIL LIMITED

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**REPORT FROM THE CHAIR (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Consequently, we gained a new objective, well not new but something to progress with new vigour, to develop more sources of income.

Priority 2 – HELPING THE INDIVIDUAL – obviously with the advent of lockdown we could no longer see people face-to-face. To provide help would not to the world at large with all the benefits of internet etc cause unsurmountable barriers but to a fair proportion of the disabled community it does. The internet and even the phone is not really a viable way of communicating for many of them. The provision of advice or helping with completion of a government or local authority form requires that personal 1 on 1 contact.

We, I say we, but I really mean Edith and Val, tried telephone and virtual meetings, if accessible for the applicant, with mixed degrees of success. Many have informed us that they were successful with their application and nobody has come back saying that we weren't a great deal of help. But would they anyway?

During this period Edith was coming into the office regularly to pick up and respond to telephone messages. Not a good way of working but better than nothing.

In mid-June, when non-essential shops were allowed to open, we started to make face-to-face appointments and saw and helped many more people. Not as many as previously, but an improvement over what we were achieving.

During this period, we started to receive communication from professional groups that implied that we were considered an essential service, something that we always felt but had never been stated before. So, when the next lockdown commenced we continued to make face-to-face appointments, and continued in this way until the end of the financial year, and beyond.

A limited number of volunteers also came into the office in this period to help with coping with the high demand of requests for advice, information and support we began receiving. I should add that in undertaking these working arrangements we applied full covid precautionary requirements and all other trustees worked from home, that is if they could and had things that they could constructively undertake.

This all highlighted another deficiency in that our computer system was not accessible remotely, so most work could not be undertaken without going into the office. This led to a new objective of the provision of the facility for all to work from a remote point, like home, whilst being able to access all CIL data and files. As an aside this has been actively progressed from the start of the next annual reporting period.

Priority 3 – HELPING THE DISABLED COMMUNITY – One thing clearly became a major concern, how would the disabled community with all its vulnerability survive? You could view this as being an individual thing, but it doesn't take a genius to identify areas of concern that will affect a large proportion of the community. When you consider that there are an estimated 58,000 disabled individuals in MK then even a small percentage of this group means quite a number of people.

At the commencement of lockdown, we were asked by a member of the Council to highlight any concerns and issues we had encountered or identified, so we did and there were plenty of them and given what we've said above we considered that a number of individuals could be affected.

MKCIL LIMITED

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**REPORT FROM THE CHAIR (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

We could give a long list of issues raised but the passing of time, the action of voluntary groups and neighbours or by individuals failing to survive they are in part resolved. Some issues remain and hopefully when the required reviews of how the pandemic was managed are undertaken these will be fully identified and suitable processes and procedures put in place to address.

As we are an organisation that does not believe in just criticising, which is easy, but is one that aims to provide possible solutions which could have proved useful but went unrecognised. In fact, within a relatively short time the initial request was basically withdrawn, and we were told to not to send issues and potential solutions to specific people because they were fully occupied with the pandemic! We were told to direct all comments through one individual, and we did, but they were no more effective in getting a reaction than us. This individual has since left MKC, whether that experience had anything to do with this decision we cannot say.

So, in this priority we failed but gives us something to continue to fight for.

We were successful in this priority in one aspect, the provision of information to as many as possible through our social media platforms. For this we need to give a special vote of thanks to Hannah who manages these for us.

So, in outcome at the end of the period we were still here and fighting and managed to help some people, although unfortunately less than we usually would have done.

MKCIL LIMITED

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TRUSTEES' REPORT**FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities**a. Policies and objectives**

The Charity Commission website states that our activities include:

To promote any charitable purpose for the benefit of disabled persons, their families, carers and other interested parties within the area by advancement of education, the protection of health, and the relief of sickness, distress and suffering.

That our charity objects are:

To promote the relief of disabled people in any manner which now or hereafter may be deemed by law to be charitable in and around Milton Keynes.

On a day to day basis this means that MKCIL provides confidential, impartial and non-judgmental services to people with a disability, their friends, family members, carers and other professionals. The Charity works in partnership with other related organisations, such as Milton Keynes Council, Disability Information Advice and Support Partnership (DIASP) and Milton Keynes Citizens Advice Bureau.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Staff and Volunteers

Staff members during the year included:-

Kim Birchell	Administrator
Emma Laslett	Benefits Advisor
Stephen Springer	Volunteer Finance Consultant

The Volunteers all have experience of living with a disability or long-term health condition, and can provide a range of information, advice and support.

Bev Sabey	Keith Masters	Sophia Pond
Sabrina Sultan	Maria Brooks	Stephen Clark
Hannah Brown	Matthew Woodford	Susan Tofts
Holley Johnston	Jenny Wheeley	Nathalie Berg
Nick Baker	Tina Janecki	Tony Sabey
Katie Newland	Peter Dunscombe	

MKCIL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial Performance

a. Financial Review

Incoming resources for the year were £102,019 (2020: £63,430) as follows:-

(a) Incoming resources from charitable activities increased by £5,088 (2020: decreased by £3,346) to £16,258 as detailed in note 4 to the financial statements.

(b) Voluntary income increased by £28,167 (2020: increased by £559) to £64,661 as detailed in note 3 to the financial statements.

(c) Other income decreased by £13,526 (2020: decreased by £907) to £1,875 as detailed in note 5 to the financial statements.

(d) Included within other income is £1,867 (2020: £15,050) received from Room Hire.

b. Reserves policy

MKCIL needs to ensure that it keeps a minimum balance in reserve to cover all necessary costs, should it have to close down for any reason.

The costs that need to be covered are:-

1) Commitments concerning the premises such as putting the premises into the required condition, service charges and property management charges.

2) Salary costs - three months' salary.

3) Equipment rental.

Based on the above, an amount of £75,000 is required.

Unrestricted reserves as at 31 March 2021 were £99,874.

c. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

MKCIL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

MKCIL Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

MKCIL adopted its constitution on 16 January 1990. It was entered in the Central Register of Charities on 31 May 1990.

MKCIL Limited was incorporated on 11 March 2002 and MKCIL has traded as a Limited Company since 1 April 2004.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

The trustees are elected by the membership at the annual general meeting and can serve for a period of three years.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ernie Boddington
Annette Holcroft
Edith Dunse
Christine Checkley
Valerie Williamson
Paul Alexander
Esther Johnston

MKCIL LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

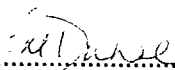
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....

Edith Dunse
Trustee

Date: 30/3/2022

MKCIL LIMITED

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent examiner's report to the Trustees of MKCIL Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 31/3/2022

Elizabeth Newell BA (Hons) FCA

MHA MacIntyre Hudson

Chartered Accountants

Milton Keynes

MKCIL LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	57,193	7,468	64,661	36,494
Charitable activities	4	16,258	-	16,258	11,170
Other trading activities	5	21,040	-	21,040	15,401
Investments	6	60	-	60	365
Total income		94,551	7,468	102,019	63,430
Expenditure on:					
Charitable activities	7	71,107	2,703	73,810	84,885
Total expenditure		71,107	2,703	73,810	84,885
Net movement in funds		23,444	4,765	28,209	(21,455)
Reconciliation of funds:					
Total funds brought forward		76,430	-	76,430	97,885
Net movement in funds		23,444	4,765	28,209	(21,455)
Total funds carried forward		99,874	4,765	104,639	76,430

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 25 form part of these financial statements.

MKCIL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04391864

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	4,867	4,713
Investments	13	3	2
		<u>4,870</u>	<u>4,715</u>
Current assets			
Debtors	14	14,447	14,296
Cash at bank and in hand		112,263	69,596
		<u>126,710</u>	<u>83,892</u>
Creditors: amounts falling due within one year	15	(26,941)	(12,177)
Net current assets		<u>99,769</u>	<u>71,715</u>
Total assets less current liabilities		<u>104,639</u>	<u>76,430</u>
Net assets excluding pension asset		<u>104,639</u>	<u>76,430</u>
Total net assets		<u><u>104,639</u></u>	<u><u>76,430</u></u>
Charity funds			
Restricted funds	17	4,765	-
Unrestricted funds	17	99,874	76,430
Total funds		<u><u>104,639</u></u>	<u><u>76,430</u></u>

MKCIL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 04391864

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Edith Dunse
Trustee

Date: 30/3/2022

The notes on pages 13 to 25 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

MKCIL Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 330 Saxon Gate West, Milton Keynes, MK9 2ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

MKCIL Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% straight line method
Computer equipment	-	20% straight line method

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in associates are stated at the amount of the Company's share of net assets. The Statement of financial activities includes the Company's share of the associated companies' net income or expenditure using the equity accounting basis. As the associate is a charity, the investment is presented within restricted funds.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

MKCIL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Westcroft Charity Shop	10,523	-	10,523	29,213
Donations and gifts	6,910	-	6,910	2,625
Grant income	39,760	7,468	47,228	4,656
	<u>57,193</u>	<u>7,468</u>	<u>64,661</u>	<u>36,494</u>
<i>Total 2020</i>	<u>31,838</u>	<u>4,656</u>	<u>36,494</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
MK Council Support and Advice	14,500	14,500	10,140
Fundraising	1,758	1,758	1,030
	<u>16,258</u>	<u>16,258</u>	<u>11,170</u>
<i>Total 2020</i>	<u>11,170</u>	<u>11,170</u>	

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5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Letting and licensing arrangements	1,867	1,867	15,050
Trading activity income: Radar keys, Disability Awareness Courses, Access Issues Audit and Service User Recruitment	8	8	351
	<u>1,875</u>	<u>1,875</u>	<u>15,401</u>
<i>Total 2020</i>	<u>15,401</u>	<u>15,401</u>	

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Covid job retention scheme grant	19,165	19,165	-
	<u>19,165</u>	<u>19,165</u>	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest receivable	60	60	365
	<u>60</u>	<u>60</u>	
<i>Total 2020</i>	<u>365</u>	<u>365</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
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7. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Support services	-	-	-	136
Administration	3,541	-	3,541	3,876
Staff costs	17,563	2,703	20,266	26,756
Property service charges and room rental	36,037	-	36,037	37,293
Depreciation	1,204	-	1,204	493
IT support	4,354	-	4,354	3,788
Promotional literature	703	-	703	1,068
Property and equipment repairs	-	-	-	316
Bad debts	-	-	-	766
Volunteer related expenses	1,577	-	1,577	3,038
Accountancy	3,577	-	3,577	4,588
Telephone	2,551	-	2,551	2,767
	<u>71,107</u>	<u>2,703</u>	<u>73,810</u>	<u>84,885</u>
<i>Total 2020</i>	<u>84,359</u>	<u>526</u>	<u>84,885</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Support services	-	-	-	136
Administration	3,541	-	3,541	3,876
Staff costs	20,266	-	20,266	26,756
Property service charges and room rental	36,037	-	36,037	37,293
Depreciation	1,204	-	1,204	493
IT support	4,354	-	4,354	3,788
Promotional literature	703	-	703	1,068
Property and equipment repairs	-	-	-	316
Bad debts	-	-	-	766
Volunteer related expenses	1,577	-	1,577	3,038
Accountancy	3,577	-	3,577	4,588
Telephone	2,551	-	2,551	2,767
	<u>73,810</u>	<u>-</u>	<u>73,810</u>	<u>84,885</u>
<i>Total 2020</i>	<u>84,749</u>	<u>136</u>	<u>84,885</u>	

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable for the independent examination of the Company's annual accounts	<u>1,850</u>	<u>1,800</u>

10. Staff costs

	2021 £	2020 £
Wages and salaries	<u>20,266</u>	<u>26,756</u>
	<u>20,266</u>	<u>26,756</u>

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10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Employees	2	2

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - *ENIL*).

During the year ended 31 March 2021, expenses totalling £1,477 were reimbursed or paid directly to 3 Trustees (£623 to 4 Trustees).

12. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2020	1,435	4,130	5,565
Additions	-	1,358	1,358
At 31 March 2021	1,435	5,488	6,923
Depreciation			
At 1 April 2020	852	-	852
Charge for the year	287	917	1,204
At 31 March 2021	1,139	917	2,056
Net book value			
At 31 March 2021	296	4,571	4,867
At 31 March 2020	583	4,130	4,713

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13. Fixed asset investments

	Other Investments £
Cost or valuation	
At 1 April 2020	2
Additions	1
At 31 March 2021	<u>3</u>
Net book value	
At 31 March 2021	3
At 31 March 2020	<u>2</u>
Principal associates	

The company holds 50% (2020 : 33.33%) of the shares of MK Community Shop (Westcroft) Limited, an associated company. MK Community Shop (Westcroft) Limited's sole purpose is to generate funds from the charity shop it operates, for the benefit of the two charity shareholders. During the year MKCIL Limited received £10,523 (2020 : £29,213) donations.

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	199	3,447
Other debtors	10,500	8,807
Prepayments and accrued income	3,748	2,042
	<u>14,447</u>	<u>14,296</u>

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15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	24,713	1,649
Other taxation and social security	-	91
Other creditors	3	2
Accruals and deferred income	2,225	10,435
	<u>26,941</u>	<u>12,177</u>

16. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>112,263</u>	<u>69,596</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Designated funds				
Access Audit	6,586	-	-	6,586
Transport and Access Group	14,669	-	-	14,669
	<u>21,255</u>	<u>-</u>	<u>-</u>	<u>21,255</u>
General funds				
General Funds	55,175	94,551	(71,107)	78,619
	<u>76,430</u>	<u>94,551</u>	<u>(71,107)</u>	<u>99,874</u>
Total Unrestricted funds				
	<u>76,430</u>	<u>94,551</u>	<u>(71,107)</u>	<u>99,874</u>
Restricted funds				
Hard of Hearing Group	-	3,030	-	3,030
MK Community Foundation	-	4,438	(2,703)	1,735
	<u>-</u>	<u>7,468</u>	<u>(2,703)</u>	<u>4,765</u>
Total of funds	<u>76,430</u>	<u>102,019</u>	<u>(73,810)</u>	<u>104,639</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Summary of funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	21,255	-	-	21,255
General funds	55,175	94,551	(71,107)	78,619
Restricted funds	-	7,468	(2,703)	4,765
	<u>76,430</u>	<u>102,019</u>	<u>(73,810)</u>	<u>104,639</u>

19. Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	4,867	-	4,867
Fixed asset investments	3	-	3
Current assets	121,945	4,765	126,710
Creditors due within one year	(26,941)	-	(26,941)
Total	<u>99,874</u>	<u>4,765</u>	<u>104,639</u>

20. Operating lease commitments

At 31 March 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Within 1 year and after 1 year in total	<u>113,867</u>	<u>149,904</u>

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21. Related party transactions

Please see detail under Note 13.

