

Charity Registration No.

1096370

STAR NURSERY AND PLAYSCHOOL

ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

STAR NURSERY AND PLAYSCHOOL

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	7
Notes to the accounts	8 - 12

STAR NURSERY AND PLAYSCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Star Nursery and playschool is an unincorporated registered charity number 1096370

Trustees	Alison Sheridan (Chair) Michelle Oates Jenny Busby Shanel Allthorpe (resigned 12 June 2024) Emma Butler Davina Lee Varrall
Charity number	1096370
Principal address	Chiltern Way Basingstoke RG22 5BB
Independent Examiner	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA
Bankers	Lloyds Bank Plc 2 Winchester Street Basingstoke RG21 7EB

STAR NURSERY AND PLAYSCHOOL

REPORT OF THE TRUSTEES OF STAR NURSERY AND PLAYSCHOOL FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

Star Nursery and playschool is a charity, governed by a formal constitution. The charity is managed by a committee of which there are five members, a full time Manager, Deputy Manager and a third in charge. Each new committee member has to be elected by two existing committee members. All committee members are given a copy of the Charities constitution and must be DBS cleared to prove their suitability to OFSTED. Committee members are also asked to read the policies of the setting. The committee have regular meetings to discuss the Nursery. The management team work closely with Hampshire County Council and OFSTED to ensure correct policies and procedures are followed within the setting. They ensure staff have the appropriate training and have read all policies/procedures before joining the Setting and are informed of any updates as they are announced. They work closely with the Honeycomb Children's Centre to ensure the best outcomes for the children in the setting. The committee meet regularly to do building risk assessments; daily risk assessments are carried out by management.

Objectives

Star Nursery and Playschool aims to provide a safe and secure environment with lots of available resources for the children to assist with their learning and development.

To ensure all areas of the EYFS are being met.

To build good working relationships with our parents/carers to ensure the best possible outcomes for their children.

To build good working relationships with outside agencies to ensure we are meeting children's individual needs.

To maintain the standards and guidelines set up by OFSTED.

To regularly reflect upon and develop the Nursery.

To ensure all staff attend at least 4 training courses per year.

Main activities undertaken for the public benefit

The Nursery provides spaces for 2, 3 and 4 year old grant funded children. The area in which we are situated is classed as a deprived area. We still have a good number of 2 year olds attending the Nursery. We work closely with Chiltern Primary School to ensure smooth transitions for our school leavers, the reception teacher visits the children once a week through July to help with the transition period, the children also visit the school throughout this time. TPA's are done with the school by the SEN for the children who need extra support, this gives the school a bit of background on the child and what they may need to put into place to ensure a smooth transition.

Policies are updated regularly and kept in our reception area where parents can access them.

STAR NURSERY AND PLAYSCHOOL

REPORT OF THE TRUSTEES OF STAR NURSERY AND PLAYSCHOOL FOR THE YEAR ENDED 31 AUGUST 2024

Summary of the main achievements of the charity during the year

Numbers for September 2023 were good with children on the waiting list to start in April 2024. We were at full capacity by May 2024.

The waiting list is starting to grow for the coming months, especially for September 2024 starters.

A new staff member was employed in March 2024 for our pre-school room to ensure we are working to the correct ratios. This was due to the rooms being at maximum capacity.

New wooden effect vinyl flooring was laid in the toddler room in June 2024. The room looks so much brighter and inviting, and looks so cosy now, alongside the curiosity approach. Parents have commented on how much it has improved the whole look of the room. Going forward, we are looking at replacing the flooring in the baby room, reception, hallways, office and staff room.

New computers were purchased for the Nursery. The old ones were slow and it was not ideal for the day to day running of the Nursery.

The food bank delivery on a Wednesday is still working well and we have had an increase of families needing these. We also ensure our own food bank located in reception is topped up weekly.

We have purchased a marquee for the baby room. This is a welcome addition because it allows the children to access the fresh air daily. Due to their ages they are unable to do free flow like the children in the other rooms, so this is a great asset to the room.

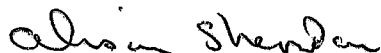
We held our summer fete in July, which was a big success and managed to raise enough money to buy new resources for the rooms including the marquee.

Financial review and Reserves policy

During the year, the charity made a surplus of £24,826 (2023: £9,770), which has been added to reserves. The trustees and management team are pleased with the improvement in the results for the year. Total fund balances at the year end returned to a positive balance of £16,564 (2023: £8,262 negative).

The trustees and management team continue to recognise the need to keep reserves under close review and have measures in place to ensure the going concern of the charity.

Signed on behalf of the Trustees



Alison Sheridan – Chairperson

Date: 23 June 2025

STAR NURSERY AND PLAYSCHOOL

Independent examiner's report to the Trustees of Star Nursery and Playschool

I report to the trustees on my examination of the accounts of Star Nursery and Playschool for the year ended 31 August 2024, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

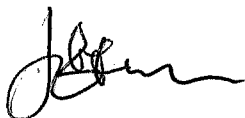
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Harris FCCA

23 June 2025

Knight Goodhead Chartered Accountants, 7 Bournemouth Road, Chandlers Ford, Eastleigh, Hampshire SO53 3DA

STAR NURSERY AND PLAYSCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME					
Charitable activities	3	158,131	322,478	480,609	383,499
TOTAL INCOME		158,131	322,478	480,609	383,499
EXPENDITURE					
Charitable activities	5	133,305	322,478	455,783	373,729
TOTAL EXPENDITURE		133,305	322,478	455,783	373,729
NET SURPLUS FOR THE YEAR		24,826	-	24,826	9,770
TOTAL FUND BALANCES BROUGHT FORWARD		(8,262)	-	(8,262)	(18,032)
TOTAL FUND BALANCES CARRIED FORWARD		16,564	-	16,564	(8,262)

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

STAR NURSERY AND PLAYSCHOOL

PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

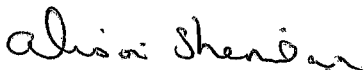
(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £
INCOME				
Charitable activities	3	162,879	220,620	383,499
TOTAL INCOME		162,879	220,620	383,499
EXPENDITURE				
Charitable activities	5	153,109	220,620	373,729
TOTAL EXPENDITURE		153,109	220,620	373,729
NET SURPLUS FOR THE YEAR		9,770	-	9,770
TOTAL FUND BALANCES BROUGHT FORWARD		(18,032)	-	(18,032)
TOTAL FUND BALANCES CARRIED FORWARD		(8,262)	-	(8,262)

BALANCE SHEET AT 31 AUGUST 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	6		4,078		-
CURRENT ASSETS					
Debtors	7	4,100		10,976	
Cash at bank and in hand		28,480		378	
		<u>32,580</u>		<u>11,354</u>	
CREDITORS: amounts falling due within one period	8	<u>(20,094)</u>		<u>(19,616)</u>	
NET CURRENT ASSETS / (LIABILITIES)			12,486		(8,262)
NET ASSETS / (LIABILITIES)	10		<u>16,564</u>		<u>(8,262)</u>
FUNDS					
General funds			16,564		(8,262)
Restricted funds	9		-		-
TOTAL FUNDS			<u>16,564</u>		<u>(8,262)</u>

Approved by the Trustees on 23 June 2025
and signed on their behalf by



Alison Sheridan
Chair

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue other than those identified in the Independent examination report.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Tangible fixed assets

Depreciation is calculated at rates to write off assets over their estimated useful lives as follows:

Nursery equipment - 20% straight line

Fixtures and fittings - 20% straight line

2 LEGAL STATUS

The charity is unincorporated and was registered on 6 March 2003 with the Charity Commission in England and Wales. The registered number is 1096370. The charity is a public benefit entity.

The principal address of the charity is Chiltern Way, Basingstoke, RG22 5BB.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Charitable activities				
Hampshire County Council early years grant	-	322,478	322,478	220,620
Nursery fees	154,723	-	154,723	156,835
Other grants, donations and income	3,408	-	3,408	6,044
	<u>158,131</u>	<u>322,478</u>	<u>480,609</u>	<u>383,499</u>

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

4 STAFF COSTS	2024 £	2023 £
Wages and salaries	310,346	272,333
Social security costs	17,040	12,906
Pension	3,472	2,293
	<u>330,858</u>	<u>287,532</u>

The average number of staff employed during the year was 18 (2023: 13). No employee received emoluments of £60,000 or more during this year or the prior year.

During the year or the prior year no trustees received any emolument or were reimbursed for expenditure incurred on behalf of the charity except those disclosed in note 11.

During the year key management were paid total remuneration of £122,579 (2023: £96,650).

5 EXPENDITURE	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Costs directly allocated to activities				
Direct staff costs (see note 4)	8,380	322,478	330,858	287,532
Activity and food costs	41,962	-	41,962	27,625
Training and other staff costs	12,688	-	12,688	6,746
	<u>63,030</u>	<u>322,478</u>	<u>385,508</u>	<u>321,903</u>
Support costs allocated to activities				
Rent and rates	27,681	-	27,681	26,618
Utilities	9,427	-	9,427	8,465
Premises and equipment repairs & renewals	15,992	-	15,992	3,163
Depreciation	1,020	-	1,020	-
Telephone, website and internet costs	5,269	-	5,269	4,472
Bad debts	570	-	570	31
Other administration costs	7,953	-	7,953	5,826
Bank charges and interest	833	-	833	1,903
	<u>68,745</u>	<u>-</u>	<u>68,745</u>	<u>50,478</u>
Governance costs				
Accountancy and examination fees	1,530	-	1,530	1,348
	<u>133,305</u>	<u>322,478</u>	<u>455,783</u>	<u>373,729</u>

Included within accountancy and examinations fees above are amounts due to the independent examiner in relation to independent examination of £1,290 (2023: £1,020) and £240 for other work (2023: £328).

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

6 TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Nursery Equipment £	Total £
Cost			
At 1 September 2023	9,776	6,376	16,152
Additions	3,219	1,879	5,098
Disposals	(6,523)	(4,740)	(11,263)
At 31 August 2024	6,472	3,515	9,987
Depreciation			
At 1 September 2023	9,776	6,376	16,152
Charge for the year	644	376	1,020
On disposals	(6,523)	(4,740)	(11,263)
At 31 August 2024	3,897	2,012	5,909
Net book value			
At 31 August 2024	2,575	1,503	4,078
At 31 August 2023	-	-	-

7 DEBTORS

	2024 £	2023 £
Trade debtors	3,640	3,239
Other debtors	460	7,737
	4,100	10,976

8 CREDITORS: amounts falling due within one year

	2024 £	2023 £
Bank overdraft	-	4,017
Trade creditors	3,167	5,656
Other creditors	13,457	4,795
Accruals and deferred income	3,470	5,148
	20,094	19,616

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

9 RESTRICTED FUNDS

	At beginning of period £	Incoming resources £	Resources expended £	At end of period £
Hampshire County Council Early Years	-	322,478	(322,478)	-

Hampshire County Council Early Years

This grant is provided by Hampshire County Council for Early Years education.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
2024			
Fixed assets	4,078	-	4,078
Debtors	4,100	-	4,100
Bank and cash	28,480	-	28,480
Creditors	(20,094)	-	(20,094)
	16,564	-	16,564

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
2023			
Fixed assets	-	-	-
Debtors	10,976	-	10,976
Bank and cash	378	-	378
Creditors	(19,616)	-	(19,616)
	(8,262)	-	(8,262)

11 RELATED PARTY TRANSACTIONS

During the year one trustee, received remuneration for her work as a practitioner at the nursery. No remuneration was paid for her role as a trustee.

12 COMMITMENTS

At the year end the charity has non-cancellable operating lease commitments totalling £34,705 (2023: £38,989).