

Charity Registration No.

1096370

STAR NURSERY AND PLAYSCHOOL
ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

STAR NURSERY AND PLAYSCHOOL

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STAR NURSERY AND PLAYSCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Star Nursery and playschool is an unincorporated registered charity number 1096370

Trustees	Alison Sheridan (Chair) Michelle Oates Jenny Busby Shanel Allthorpe (resigned 12 June 2024) Emma Butler Davina Lee Varrall (appointed 26 November 2021)
Charity number	1096370
Principal address	Chiltern Way Basingstoke RG22 5BB
Independent Examiner	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA
Bankers	Lloyds Bank Plc 2 Winchester Street Basingstoke RG21 7EB

STAR NURSERY AND PLAYSCHOOL

REPORT OF THE TRUSTEES OF STAR NURSERY AND PLAYSCHOOL FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

Star Nursery and playschool is a charity, governed by a formal constitution. The charity is managed by a committee of which there are four members, a full time Manager, Deputy Manager and a third in charge. Each new committee member has to be elected by two existing committee members. All committee members are given a copy of the Charities constitution and must be DBS cleared to prove their suitability to OFSTED. Committee members are also asked to read the policies of the setting. The committee have regular meetings to discuss the Nursery. The management team work closely with Hampshire County Council and OFSTED to ensure correct policies and procedures are followed within the setting. They ensure staff have the appropriate training and have read all policies/procedures before joining the Setting and are informed of any updates as they are announced. They work closely with the Honeycomb Children's Centre to ensure the best outcomes for the children in the setting. The committee meet regularly to do building risk assessments, daily risk assessments are carried out by management.

Objectives

Star Nursery and Playschool aims to provide a safe and secure environment with lots of available resources for the children to assist with their learning and development.

To ensure all areas of the EYFS are being met.

To build good working relationships with our parents/carers to ensure the best possible outcomes for their children.

To build good working relationships with outside agencies to ensure we are meeting children's individual needs.

To maintain the standards and guidelines set up by OFSTED.

To regularly reflect upon and develop the Nursery.

To ensure all staff attend at least 4 training courses per year.

Main activities undertaken for the public benefit

The Nursery provides spaces for 2, 3 and 4 year old grant funded children. The area in which we are situated is classed as a deprived area. We still have a good number of 2 year olds attending the Nursery. We work closely with Chiltern Primary School to ensure smooth transitions for our school leavers, the reception teacher visits the children once a week through July to help with the transition period, the children also visit the school throughout this time. TPA's are done with the school by the SEN for the children who need extra support, this gives the school a bit of background on the child and what they may need to put into place to ensure a smooth transition.

Policies are updated regularly and kept in our reception area where parents can access them.

STAR NURSERY AND PLAYSCHOOL

REPORT OF THE TRUSTEES OF STAR NURSERY AND PLAYSCHOOL FOR THE YEAR ENDED 31 AUGUST 2023

Summary of the main achievements of the charity during the year

We had a good intake of children from September 2022, with new starters in April 2023 bringing us up to nearly full capacity.

We took on a new staff member in October 2022 and another in January 2023 to ensure ratios are kept due to the rise in children.

The curiosity approach is really working in the Nursery and all rooms have a lovely, homely feel, which is proving a nice calming atmosphere for the children. The curiosity approach practitioner is working with all rooms to implement this.

The food bank is proving very successful still with our parents. We have a delivery every Wednesday and the food is handed out to the families in need. Tinned items are added at the beginning of the week and replenished as needed.

We were lucky enough to receive a donation of £5,895 from Bolton under 5's Nursery, which we will use towards new flooring in our toddler room as the carpets have been down many years and are in a poor state. These will be replaced with wooden vinyl flooring similar to our pre-school room. Our aim is to replace all the flooring in the Nursery, so we will be applying for various grants to help cover the costs.

We had a waiting list for children to start in September 2023, which was really good. With the children already attending, numbers are very positive.

Our last OFSTED inspection was on 14th June 2022. We were pleased to be awarded with a grading of good. It was hard on all practitioners coming back after COVID, so this was a really positive outcome. We are implementing improvements needed to work towards an outstanding outcome.

Financial review and Reserves policy

During the year, the charity made a surplus of £9,770, which has been added to reserves. The trustees and management team are pleased with the improvement in the results for the year and in the current financial year following the deficit of £20,197 in 2022. Total fund balances at the year end remained negative at £8,262 (2022: £18,032 negative), however it is expected that these will return to a positive balance in 2023/24.

The trustees and management team continue to recognise the need to keep reserves under close review and have measures in place to ensure the going concern of the charity.

Signed on behalf of the Trustees

Alison Sheridan

Alison Sheridan – Chairperson

Date: 28 June 2024

STAR NURSERY AND PLAYSCHOOL

Independent examiner's report to the Trustees of Star Nursery and Playschool

I report to the trustees on my examination of the accounts of Star Nursery and Playschool (the Trust) for the year ended 31 August 2023, which are set out on pages 5 to 12. Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement – matter of concern identified

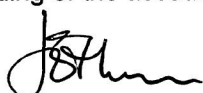
I have completed my examination. Whilst the charity has reported a significant improvement in the result for the year ended 31 August 2023 it continues to report negative funds at the Balance Sheet date. At the date of my review, I have been informed by the Trustees that pupil numbers and funding have remained good, Applications for further funding are being made and cost cutting measures remain in place. Funds are being monitored closely, however the risk that the charity may not be a going concern is still prevalent.

I have completed my examination. I confirm that no other material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J E Harris FCCA



28 June 2024

Knight Goodhead Chartered Accountants, 7 Bournemouth Road, Chandlers Ford, Eastleigh, Hampshire SO53 3DA

STAR NURSERY AND PLAYSCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME					
Charitable activities	3	162,879	220,620	383,499	310,464
TOTAL INCOME		162,879	220,620	383,499	310,464
EXPENDITURE					
Charitable activities	5	153,109	220,620	373,729	330,661
TOTAL EXPENDITURE		153,109	220,620	373,729	330,661
NET SURPLUS / (DEFICIT) FOR THE YEAR		9,770	-	9,770	(20,197)
TOTAL FUND BALANCES BROUGHT FORWARD		(18,032)	-	(18,032)	2,165
TOTAL FUND BALANCES CARRIED FORWARD		(8,262)	-	(8,262)	(18,032)

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

STAR NURSERY AND PLAYSCHOOL

PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2022 £
INCOME				
Charitable activities	3	94,700	215,764	310,464
TOTAL INCOME		94,700	215,764	310,464
EXPENDITURE				
Charitable activities	5	114,897	215,764	330,661
TOTAL EXPENDITURE		114,897	215,764	330,661
NET DEFICIT FOR THE YEAR		(20,197)	-	(20,197)
TOTAL FUND BALANCES BROUGHT FORWARD		2,165	-	2,165
TOTAL FUND BALANCES CARRIED FORWARD		(18,032)	-	(18,032)

BALANCE SHEET AT 31 AUGUST 2023

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Tangible assets	6		-	-
CURRENT ASSETS				
Debtors	7	10,976	14,401	
Cash at bank and in hand		378	250	
		<u>11,354</u>	<u>14,651</u>	
CREDITORS: amounts falling due within one period	8	<u>(19,616)</u>	<u>(32,683)</u>	
NET CURRENT LIABILITIES			(8,262)	(18,032)
NET LIABILITIES			<u>(8,262)</u>	<u>(18,032)</u>
FUNDS				
General funds			(8,262)	(18,032)
Restricted funds	9		-	-
TOTAL FUNDS	10		<u>(8,262)</u>	<u>(18,032)</u>

The financial statements have been independently examined under the requirements of s.145 of the Charities Act 2011.

Approved by the Trustees on 28 June 2024
and signed on their behalf by

Alison Sheridan
Chair

alison sheridan

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue other than those identified in the Independent examination report.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Tangible fixed assets

Depreciation is calculated at rates to write off assets over their estimated useful lives as follows:

Nursery equipment - 20% straight line

Fixtures and fittings - 20% straight line

2 LEGAL STATUS

The charity is unincorporated and was registered on 6 March 2003 with the Charity Commission in England and Wales. The registered number is 1096370. The charity is a public benefit entity.

The principal address of the charity is Chiltern Way, Basingstoke, RG22 5BB.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Charitable activities				
Hampshire County Council early years grant	-	220,620	220,620	215,764
Nursery fees	156,835	-	156,835	93,004
Other grants, donations and income	6,044	-	6,044	1,696
	<u>162,879</u>	<u>220,620</u>	<u>383,499</u>	<u>310,464</u>

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

4	STAFF COSTS	2023 £	2022 £
	Wages and salaries	272,333	223,192
	Social security costs	12,906	10,655
	Pension	2,293	2,843
		<u>287,532</u>	<u>236,690</u>

The average number of staff employed during the year was 13 (2022: 15). No employee received emoluments of £60,000 or more during this year or the prior year.

During the year or the prior year no trustees received any emolument or were reimbursed for expenditure incurred on behalf of the charity except those disclosed in note 11.

During the year key management were paid total remuneration of £96,650 (2022: £89,822).

5	EXPENDITURE	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
	Costs directly allocated to activities				
	Direct staff costs (see note 4)	71,434	216,098	287,532	236,690
	Activity and food costs	23,103	4,522	27,625	36,320
	Training and other staff costs	6,746	-	6,746	8,203
		<u>101,283</u>	<u>220,620</u>	<u>321,903</u>	<u>281,213</u>
	Support costs allocated to activities				
	Rent and rates	26,618	-	26,618	26,218
	Utilities	8,465	-	8,465	5,376
	Premises and equipment repairs & renewals	3,163	-	3,163	5,816
	Depreciation	-	-	-	120
	Telephone, website and internet costs	4,472	-	4,472	5,284
	Bad debts	31	-	31	(1,976)
	Other administration costs	5,826	-	5,826	5,000
	Bank charges and interest	1,903	-	1,903	1,716
		<u>50,478</u>	<u>-</u>	<u>50,478</u>	<u>47,554</u>
	Governance costs				
	Accountancy and examination fees	1,348	-	1,348	1,894
		<u>153,109</u>	<u>220,620</u>	<u>373,729</u>	<u>330,661</u>

Included within accountancy and examinations fees above are amounts due to the independent examiner in relation to independent examination of £1,020 (2022: £1,020).

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

6 TANGIBLE FIXED ASSETS	Fixtures and Fittings £	Nursery Equipment £	Total £
Cost			
At 1 September 2022	9,776	6,376	16,152
Additions	-	-	-
At 31 August 2023	9,776	6,376	16,152
Depreciation			
At 1 September 2022	9,776	6,376	16,152
Charge for the year	-	-	-
At 31 August 2023	9,776	6,376	16,152
Net book value			
At 31 August 2023	-	-	-
At 31 August 2022	-	-	-
7 DEBTORS	2023 £	2022 £	
Trade debtors	3,239	6,558	
Other debtors	7,737	7,843	
	10,976	14,401	
8 CREDITORS: amounts falling due within one year	2023 £	2022 £	
Bank overdraft	4,017	18,402	
Trade creditors	5,656	806	
Other creditors	4,795	9,093	
Accruals and deferred income	5,148	4,382	
	19,616	32,683	

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

9 RESTRICTED FUNDS

	At beginning of period £	Incoming resources £	Resources expended £	At end of period £
Hampshire County Council Early Years	-	220,620	(220,620)	-

Hampshire County Council Early Years

This grant is provided by Hampshire County Council for Early Years education.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
2023			
Fixed assets	-	-	-
Debtors	10,976	-	10,976
Bank and cash	378	-	378
Creditors	(19,616)	-	(19,616)
	<u>(8,262)</u>	<u>-</u>	<u>(8,262)</u>

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
2022			
Fixed assets	-	-	-
Debtors	14,401	-	14,401
Bank and cash	250	-	250
Creditors	(32,683)	-	(32,683)
	<u>(18,032)</u>	<u>-</u>	<u>(18,032)</u>

11 RELATED PARTY TRANSACTIONS

During the year one trustee, received remuneration for her work as a practitioner at the nursery. No remuneration was paid for her role as a trustee.

12 COMMITMENTS

At the year end the charity has non-cancellable operating lease commitments, which expire in 2023 totalling £38,989 (2022: £43,273).