

Charity Registration No.

1096370

STAR NURSERY AND PLAYSCHOOL
ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

STAR NURSERY AND PLAYSCHOOL

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STAR NURSERY AND PLAYSCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Star Nursery and playschool is an unincorporated registered charity number 1096370

Trustees	Alison Sheridan (Chair) Michelle Oates Jenny Busby Shanel Allthorpe Emma Butler Mary Whiteway (appointed September 2019)
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Charity number	1096370
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Principal address	Chiltern Way Basingstoke RG22 5BB
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Independent Examiner	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA
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Bankers	Lloyds Bank Plc 2 Winchester Street Basingstoke RG21 7EB
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STAR NURSERY AND PLAYSCHOOL

REPORT OF THE TRUSTEES OF STAR NURSERY AND PLAYSCHOOL FOR THE YEAR ENDED 31 AUGUST 2020

Structure, governance and management

Star Nursery and playschool is a charity, governed by a formal constitution. The charity is managed by a committee of which there are four members, a full time Manager, Deputy Manager and a third in charge. Each new committee member has to be elected by two existing committee members. All committee members are given a copy of the Charities constitution and must be DBS cleared to prove their suitability to OFSTED. Committee members are also asked to read the policies of the setting. The committee have regular meetings to discuss the Nursery. The management team work closely with Hampshire County Council and OFSTED to ensure correct policies and procedures are followed within the setting. They ensure staff have the appropriate training and have read all policies/procedures before joining the Setting and are informed of any updates as they are announced. They work closely with the Honeycomb Children's Centre to ensure the best outcomes for the children in the setting. The committee meet regularly to do building risk assessments, daily risk assessments are carried out by management.

Objectives

Star Nursery and Playschool aims to provide a safe and secure environment with lots of available resources for the children to assist with their learning and development.

To ensure all areas of the EYFS are being met.

To build good working relationships with our parents/carers to ensure the best possible outcomes for their children.

To build good working relationships with outside agencies to ensure we are meeting children's individual needs.

To maintain the standards and guidelines set up by OFSTED.

To regularly reflect upon and develop the Nursery.

To ensure all staff attend at least 4 training courses per year.

Main activities undertaken for the public benefit

The Nursery provides spaces for 2, 3 and 4 year old grant funded children. The area in which we are situated is classed as a deprived area. We still have a good number of 2 year olds attending the Nursery. We work closely with Chiltern Primary School to ensure smooth transitions for our school leavers, the reception teacher visits the children once a week through July to help with the transition period, the children also visit the school throughout this time. TPA's are done with the school by the SEN for the children who need extra support, this gives the school a bit of background on the child and what they may need to put into place to ensure a smooth transition.

Policies are updated regularly and kept in our reception area where parents can access them.

STAR NURSERY AND PLAYSCHOOL

REPORT OF THE TRUSTEES OF STAR NURSERY AND PLAYSCHOOL FOR THE YEAR ENDED 31 AUGUST 2020

Summary of the main achievements of the charity during the year

In September 2019 we had a good intake of children. We had children on the waiting list to start in January 2020 and April 2020 when they would be entitled to grant funding.

In December 2020 we held our annual Christmas concert for the parents and carers of the children attending Star Nursery. Afterwards we held a raffle and had various Christmas stalls to raise funds to go towards new resources for the children in the nursery. Lots of items needed renewing due to wear and tear. We noticed that the new resources were most needed in physical areas, so most of the money raised went towards this.

We closed in March 2020 due to COVID. All staff were furloughed except for the manager and deputy manager who were able to work from home. We were able to keep in touch with our parents and carers to ensure they were all doing OK and took food parcels to our more vulnerable families. We put lots of activities and ideas of things to do at home on our Facebook page for the parents and carers during this difficult time. We sent out school packs and transition books for the children who would be going to school in September 2020.

We reopened in June 2020. Numbers were low as lots of parents and carers were worried about sending their children in. We were lucky enough to still be able to claim the grant funding for these children. Some staff members were still on furlough due to low numbers and one staff member shielding.

We were grateful to be considered by a local church for food parcel deliveries on a weekly basis. This continued throughout the year and is helping lots of vulnerable families. This works alongside our food bank that we created at the nursery. We were also entitled to purchase food vouchers for our parents and carers who met the criteria (2 year funded and EYPP children) through Hampshire County Council to help them through this difficult time. We received a £10,000 discretionary grant in July 2020 from Basingstoke and Deane and £500 grant to go towards new books for the children.

Financial review and Reserves policy

During the year, the charity made a surplus of £46,200, which has returned fund balances to a positive position of £14,338. Since the latest very pleasing OFSTED grading, funding has increased and so have the number of children.

The trustees are pleased with the result for the year especially given the effect of the pandemic on the charity and the parents who have children in the setting. The trustees will continue to keep reserves under close review and have measures in place to ensure the going concern of the charity.

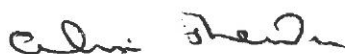
STAR NURSERY AND PLAYSCHOOL

REPORT OF THE TRUSTEES OF STAR NURSERY AND PLAYSCHOOL FOR THE YEAR ENDED 31 AUGUST 2020

Covid 19

At the date of signing this report, the country is gradually returning to a sense of normality, but many are cautious about the autumn/winter ahead. The trustees and management team continue with procedures in line with the guidelines issued by the government and are constantly monitoring the use of financial resources.

Signed on behalf of the Trustees



Alison Sheridan, Chairperson

Date: 4 October 2021

STAR NURSERY AND PLAYSCHOOL

Independent examiner's report to the Trustees of Star Nursery and Playschool

I report to the trustees on my examination of the accounts of Star Nursery and Playschool (the Trust) for the year ended 31 August 2020, which are set out on pages 6 to 13. Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement – matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Harris FCCA

4 October 2021

Knight Goodhead Chartered Accountants, 7 Bournemouth Road, Chandlers Ford, Eastleigh, Hampshire SO53 3DA

STAR NURSERY AND PLAYSCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
INCOME					
Charitable activities	3	56,309	243,896	300,205	245,343
TOTAL INCOME		56,309	243,896	300,205	245,343
EXPENDITURE					
Charitable activities	5	10,109	243,896	254,005	253,850
TOTAL EXPENDITURE		10,109	243,896	254,005	253,850
NET SURPLUS FOR THE YEAR		46,200	-	46,200	(8,507)
TOTAL FUND BALANCES BROUGHT FORWARD		(31,862)	-	(31,862)	(23,355)
TOTAL FUND BALANCES CARRIED FORWARD		14,338	-	14,338	(31,862)

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

STAR NURSERY AND PLAYSCHOOL

PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2019 £
INCOME				
Charitable activities	3	65,015	180,328	245,343
TOTAL INCOME		65,015	180,328	245,343
EXPENDITURE				
Charitable activities	5	73,522	180,328	253,850
TOTAL EXPENDITURE		73,522	180,328	253,850
NET DEFICIT FOR THE YEAR		(8,507)	-	(8,507)
TOTAL FUND BALANCES BROUGHT FORWARD		(23,355)	-	(23,355)
TOTAL FUND BALANCES CARRIED FORWARD		(31,862)	-	(31,862)

STAR NURSERY AND PLAYSCHOOL

REGISTERED NUMBER : 1096370

BALANCE SHEET AT 31 AUGUST 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	6		477		838
CURRENT ASSETS					
Debtors	7	1,207		4,915	
Cash at bank and in hand		<u>18,346</u>		<u>298</u>	
		19,553		5,213	
CREDITORS: amounts falling due within one period	8	<u>(5,692)</u>		<u>(37,913)</u>	
NET CURRENT LIABILITIES			13,861		(32,700)
NET Assets			<u>14,338</u>		<u>(31,862)</u>
FUNDS					
General funds			14,338		(31,862)
Restricted funds	9		-		-
TOTAL FUNDS	10		<u>14,338</u>		<u>(31,862)</u>

The financial statements have been independently examined under the requirements of s.145 of the Charities Act 2011.

Approved by the Trustees on 4 October 2021
and signed on their behalf by



Alison Sheridan
Chair

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue other than those identified in the Independent examination report.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Tangible fixed assets

Depreciation is calculated at rates to write off assets over their estimated useful lives as follows:

Nursery equipment - 20% straight line

Fixtures and fittings - 20% straight line

2 LEGAL STATUS

The charity is unincorporated and was registered on 6 March 2003 with the Charity Commission in England and Wales. The registered number is 1096370. The charity is a public benefit entity.

The principal address of the charity is Chiltern Way, Basingstoke, RG22 5BB.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Charitable activities				
Hampshire County Council early years grant	-	205,800	205,800	180,328
Nursery fees	54,298	-	54,298	65,015
Fundraising	514	-	514	-
Coronavirus Job Retention Scheme	-	28,096	28,096	-
Other grants and income	1,497	10,000	11,497	-
	<u>56,309</u>	<u>243,896</u>	<u>300,205</u>	<u>245,343</u>

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

4 STAFF COSTS	2020 £	2019 £
Wages and salaries	187,112	188,071
Social security costs	7,270	7,843
Pension	1,457	1,272
	<u>195,839</u>	<u>197,186</u>

The average number of staff employed during the year was 15 (2019: 14). No employee received emoluments of £60,000 or more during this year or the prior year.

During the year or the prior year no trustees received any emolument or were reimbursed for expenditure incurred on behalf of the charity except those disclosed in note 11.

During the year key management were paid total remuneration of £82,138 (2019: £87,614).

5 EXPENDITURE	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Costs directly allocated to activities				
Direct staff costs (see note 4)	-	195,839	195,839	197,186
Activity costs	-	6,280	6,280	5,700
Training and other staff costs	-	5,528	5,528	5,147
	-	<u>207,647</u>	<u>207,647</u>	<u>208,033</u>
Support costs allocated to activities				
Rent and rates	1,537	24,445	25,982	27,439
Utilities and other premises costs	985	4,198	5,183	3,672
Depreciation	361	-	361	522
Telephone, website and internet costs	711	3,026	3,737	4,281
Bad debts	2,194	-	2,194	1,620
Repairs and renewals	93	394	487	32
Other administration costs	982	4,186	5,168	5,500
Bank charges and interest	1,446	-	1,446	1,486
	<u>8,309</u>	<u>36,249</u>	<u>44,558</u>	<u>44,552</u>
Governance costs				
Accountancy and examination fees	1,800	-	1,800	1,265
	<u>10,109</u>	<u>243,896</u>	<u>254,005</u>	<u>253,850</u>

Included within accountancy and examinations fees above are amounts due to the independent examiner in relation to independent examination of £960 (2019: £960).

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

6	TANGIBLE FIXED ASSETS	Fixtures and Fittings £	Nursery Equipment £	Total £
	Cost			
	At 1 September 2019	9,776	6,376	16,152
	Additions	-	-	-
	At 31 August 2020	9,776	6,376	16,152
	Depreciation			
	At 1 September 2019	8,968	6,346	15,314
	Charge for the year	353	8	361
	At 31 August 2020	9,321	6,354	15,675
	Net book value			
	At 31 August 2020	455	22	477
	At 31 August 2019	808	30	838
7	DEBTORS	2020 £		2019 £
	Trade debtors	330		4,633
	Other debtors	877		-
	Prepayments	-		282
		1,207		4,915
8	CREDITORS: amounts falling due within one year	2020 £		2019 £
	Bank overdraft	-		19,636
	Trade creditors	1,299		4,138
	Other creditors	1,787		7,563
	Accruals and deferred income	2,606		6,576
		5,692		37,913

STAR NURSERY AND PLAYSCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

9 RESTRICTED FUNDS

	At beginning of period £	Incoming resources £	Resources expended £	At end of period £
Hampshire County Council Early Years	-	205,800	(205,800)	-
Basingstoke and Dean support	-	10,000	(10,000)	-
Coronavirus Job Retention Scheme	-	28,096	(28,096)	-
	-	243,896	(243,896)	-

Hampshire County Council Early Years

This grant is provided by Hampshire County Council for Early Years education.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
2020			
Fixed assets	477	-	477
Debtors	1,207	-	1,207
Bank and cash	18,346	-	18,346
Creditors	(5,692)	-	(5,692)
	14,338	-	14,338

	Unrestricted funds £	Restricted funds £	Total funds 2019 £
2019			
Fixed assets	838	-	838
Debtors	4,915	-	4,915
Bank and cash	298	-	298
Creditors	(37,913)	-	(37,913)
	(31,862)	-	(31,862)

11 RELATED PARTY TRANSACTIONS

During the year one trustee, received remuneration for her work as a practitioner at the nursery. No remuneration was paid for her role as a trustee.

12 COMMITMENTS

At the year end the charity has non-cancellable operating lease commitments, which expire in 2022 totalling £11,138 (2019: £21,527).

13 POST BALANCE SHEET EVENTS - COVID 19

At the date of approving the accounts, the trustees are relieved that the financial strains arising from the pandemic have reduced but they are still wary that covid could still impact the economy and the charity for some time to come.