

**Company Number: 04598557**

**Charity Number (England and Wales): 1096364**

**Charity Number (Scotland): SC037594**



**Africa Inland Mission International**  
**(A Company Limited by Guarantee)**

**Trustees' Report and**  
**Financial Statements**

**For the year ended 31 December 2024**

**AFRICA INLAND MISSION INTERNATIONAL**  
**(A Company Limited by Guarantee)**

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**AFRICA INLAND MISSION INTERNATIONAL**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
***For the year ended 31 December 2024***

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<b>Trustees</b>	T Cook G Alldridge R Brown J Byrne S Foulkes S French K Kehinde R Lancaster S Ngugi	Chair    (resigned 7 March 2024)
<b>Secretary</b>	D Pate	
<b>Key management personnel</b>	D Pate T Matthews B Edwards P Root D McEvoy P Gibson	Chief Executive Officer Mobilisation & Operations Director (resigned 31st January 2024) Finance & Operations Manager Personnel Director (resigned 31st July 2024) Personnel Director Wales & South of England Missions Advisor
<b>Company registered number</b>	04598557	
<b>Charity registered number</b>	1096364 SC037594	(England & Wales) (Scotland)
<b>Registered office</b>	Unit 3A Beeston Business Hub The Square, Beeston Nottingham NG9 2JG	
<b>Auditor</b>	Forvis Mazars LLP Park View House, 58 The Ropewalk Nottingham NG1 5DW	
<b>Bankers</b>	Santander UK PLC Bridle Road, Bootle Merseyside G1R 0AA	
<b>Solicitors</b>	Ellis-Fermor & Negus 2 Devonshire Avenue, Beeston Nottingham NG9 1BS	

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT**

***For the year ended 31 December 2024***

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The Trustees (who are also the directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Africa Inland Mission International ("AIM" or "the Charity") for the year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Purpose, objectives and activities**

Africa Inland Mission International is the European Mobilising Office, and a member body, of a group of independent charities that co-operate together under the organisational name of AIM International, an international evangelical Christian fellowship with a heart to see the name of Jesus Christ spread across the continent of, and among all peoples of, Africa - individually through lives fully committed to him, and collectively through Christ-centred church communities.

AIM missionary personnel are involved in the following ministry areas:

1. Disciple-making among unreached African people groups;
2. Mobilising local African churches and believers to disciple-making among unreached African people groups;
3. Equipping African church leaders; and
4. Serving and supporting those engaged in the activities above.

The Charity seeks to achieve its objects primarily through the recruiting, placing and ongoing support of AIM missionary personnel in strategic locations and ministries in Africa, and with the African diaspora around the world. In carrying out their work, AIM's missionaries come as learners and usually work in teams. They go to some of the hardest places but they are ordinary people who have been transformed by Jesus and called to an extraordinary journey, privileged to be a small part of God's great redemptive work for all peoples.

AIM International's 2021-2024 vision statement is as follows: "Seeking the Mind of Christ, Looking to the Interests of Others" based on Philippians 2 v 3-5. This vision statement focuses on growth and discipleship, as AIM International's personnel seek the mind of Christ and pray for future direction.

This vision statement has also spurred us to have discussions around our attitudes to race and the environment which has resulted in us placing carefully phrased statements on these topics in the About section of our website. We want to be in the place where God can use us for His glory. Furthermore, all AIM members and staff are encouraged to be discipling at least one person at any one time. There is also an expectation that members and staff place themselves in discipling relationships where they can be mentored and helped to grow in the image of Christ. Growing disciples of Jesus make growing disciples of Jesus.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT (continued)**

***For the year ended 31 December 2024***

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#### **Achievements and performance**

##### **Review of activities**

During the year ended 31 December 2024, the Charity supported a total of 97 AIM missionaries during the year (2023: 94).

The Charity supports its missionary personnel by providing administrative services, for example through receiving and processing supporter donations, processing monthly payroll and ministry-related reimbursements, providing help with booking flights, advising on education plans for school-age children, providing assistance with overseas visa requirements, arranging suitable travel, medical and life insurance, and providing access to its group personal pension scheme.

The Charity also provides member care to its AIM missionaries in the form of regular email and phone communication, occasional pastoral visits, as well as in praying for all of its missionaries on a regular basis.

The Charity's staff are also engaged in developing and maintaining church and supporter relationships on behalf of its AIM missionaries, as well as mobilising efforts to encourage individuals to consider missionary service with AIM International, and walking with those that are already on that journey.

The Charity received 49 enquirers for missionary service, with members of the Charity's Mobilisation Team meeting or corresponding with enquirers to help them come to an understanding as to whether they should proceed with an application for service. 24 individuals applied for missionary service (some of whom had made their initial enquiries in a previous year), and then proceeded to a screening process to assess their suitability for life and work in Africa.

In 2024, 7 individuals (2023: 13) were accepted by the Charity for long-term service (meaning they will typically serve for two or more years), and 19 (2023: 20) for short term service (who typically serve for up to one year).

Of the 19 short term personnel accepted in 2024, 3 personnel served in an African diaspora ministry team in the UK and 4 served in countries in East, Central and North Africa.

During the year ended 31 December 2024, 1 long-term missionary retired and 3 resigned from the Charity.

AIM missionaries who are primarily based in Africa normally return to the UK for a period of home assignment every one to four years. During this time, they are involved in a number of activities, including undergoing training relating to their overseas work, meeting with their supporters, and representing AIM at churches, conferences and other meetings.

The Charity makes use of this time to debrief with its missionary personnel, including discussing any personal, family or ministry-related issues, as well as addressing any financial support needs, so that they are fully equipped and ready to return to their location of service at the end of their home assignment.

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT (continued)**

***For the year ended 31 December 2024***

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#### **Review of activities (continued)**

The Charity also provides an annual conference, to which all of its missionaries who are in the UK are invited. This conference provides the opportunity for spiritual and physical refreshment, times of worship, teaching, and fellowship within the wider body of AIM's supporters, missionaries and staff.

Information about AIM International is also available on the Charity's website (<https://eu.aimint.org/>), where supporters can read articles, make enquiries regarding missionary service, download resources for prayer, or make a donation to help the Charity see its vision realised.

#### **Financial review**

##### ***Income***

The Charity's total income for the year ended 31 December 2024 was £3,608,549 (2023: £3,152,809). The principal source of funding is through voluntary donations and gifts from individuals, churches, trusts and other Christian organisations, with £3,500,475 (2023: £3,093,026) being received through these means during the year. Of this amount, £281,972 (2023: £89,524) was from individuals leaving legacies to AIM in their will. Investment income totalling £95,470 (2023: £58,999) was received during 2024, from investment income and bank interest received. Other income totalling £12,604 (2023: £784) was received by the Charity relating to its annual conference.

During the year ended 31 December 2024, voluntary income in the form of restricted income for specified AIM missionaries or AIM projects accounted for £2,979,231 (83% of total income) (2023: £2,736,434 (87% of total income)). Unrestricted income accounted for £629,319 (17% of total income) (2023: £416,375 (13% of total income)), which is the primary means by which the Charity funds its mobilisation, recruitment and member care activities, as well as the Charity's support costs and governance costs.

The Charity continues to be very grateful to all those who have made donations to support the work of AIM International during the year, and acknowledge the generosity and sacrifice which these gifts represent, especially during a period of economic uncertainty.

##### ***Expenditure***

The Charity's total expenditure for the year ended 31 December 2024 was £3,333,532 (2023: £3,243,174). This comprised expenditure on raising funds of £247,402 (2023: £262,864), direct charitable expenditure of £2,668,077 (2023: £2,561,979), support costs of £396,914 (2023: £397,162), and governance costs of £21,139 (2023: £21,169).

The Charity's expenditure on raising funds comprised the costs of the Charity's mobilising, recruiting and fund-raising activities, including related publicity costs and the staff costs of those involved in raising funds.

The Charity's direct charitable expenditure comprised £875,195 (2023: £867,689) related to the staff costs of the Charity's AIM missionaries, £680,093 (2023: £682,341) related to other costs of the Charity's AIM missionaries, and £1,112,789 (2023: £1,011,949) related to restricted donations given for AIM International's projects. Grants totalling £8,000 (2023: None) were made by the Charity during the year.

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT (continued)**

***For the year ended 31 December 2024***

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#### **Financial review (continued)**

The staff costs of the Charity's AIM missionaries include their salary, social security and pension costs. Other costs of the Charity's AIM missionaries comprise amounts payable by the Charity's AIM missionaries for services provided to them, including the Charity's home administration charge, and for services provided to them by other parts of the AIM International organisation, including an AIM International office administration charge, and a Receiving office and department housing and administration charge.

Other costs also include any personal ministry-related expenses of the AIM missionary, such as travel costs, and any education costs relating to the AIM missionary's dependent children while they are serving with AIM International overseas.

Each of the Charity's AIM missionaries is required to raise their own financial support in order to fund their staff and other costs. In most cases supporting churches and individual donors make restricted gifts or donations to the Charity that are held in the AIM missionary's restricted support account so that the funds can be used to pay for approved items of missionary expenditure.

The Charity's support costs comprise the operating costs of the Charity's Nottingham office, including financial and legal costs, member services, premises, and support and miscellaneous costs, plus travel and hospitality costs, and related staff costs of its finance and personnel operations. Support costs also include the annual amortisation and depreciation charges relating to the Charity's tangible assets.

The Charity's governance costs comprise the annual audit fee, board-related travel and training costs and professional fees and Trustee liability insurance.

#### ***Summary financial position***

For the year ended 31 December 2024 the Charity reported a surplus of £369,246 (2023: £32,361 deficit) on its total funds, comprising a surplus of £173,505 (2023: £47,154 surplus) on its restricted funds and a surplus of £195,741 (2023: £79,515 deficit) on its unrestricted general funds. This surplus is stated after investment gains of £94,229 during the year ended 31 December 2024 (2023: £58,004). The financial activity of the Charity in the year ended 31 December 2024 resulted in its closing restricted funds increasing from £1,279,749 to £1,453,254 and its closing unrestricted funds increasing from £1,862,725 to £2,058,466.

No material uncertainties that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the Trustees. The Trustees continue to monitor the potential impact of the UK cost of living crisis, recognising that this could have a negative impact on both the Charity's unrestricted and restricted income.

#### **Fundraising**

The Trustees are mindful of the legal requirements (Charities (Accounts and Reports) Regulations 2008) resting on the Charity. The following should therefore be noted concerning AIM's fundraising activity:

- Fundraising is either undertaken centrally through the Charity's general publications, for example its 'Connect' magazine and regular appeal letters, or via AIM's staff and missionaries, for example through their regular prayer letters

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT (continued)**

***For the year ended 31 December 2024***

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#### **Fundraising (continued)**

- In all cases the Charity strives to honour and respect its supporters and potential supporters considering them as fellow-workers in AIM's gospel activity. The Charity endeavours not to intrude unreasonably on their privacy, or place undue or persistent pressure on them to make a donation
- As soon as is reasonably practical, the Charity's database is adapted to reflect the request of any individual or organisation not to be included in future mailings
- No complaints concerning the Charity's fundraising activity were received during this reporting period.

The Charity is registered with the Fundraising Regulator and has adopted their stated Code of Fundraising Practice in relation to all of its fundraising activities.

#### **Grants**

The Charity makes occasional limited grants for work in accordance with its charitable objects from its unrestricted income. Details of grants made by the Charity in the year ended 31 December 2024 are provided in Note 3 to the financial statements.

#### **Investments**

Both long term and short term investments are held by the Charity, with the aim of producing the best financial return within an acceptable level of risk.

The investment objective for the long term reserves is to generate a return in of CPI plus 3% per annum over the long term whilst generating an income to support the on-going activities of Africa Inland Mission International.

The agreed investment objectives are detailed below:

- Africa Inland Mission International seeks to produce the optimal financial return within an acceptable level of risk.
- The investment objective for the short term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

The Charity's ethical investment policy states that no investments should be held with companies that have significant involvement (>10% of turnover) in tobacco, alcohol, pornography, gambling, energy coal extraction and strategic military sales, or who do not meet the FTSE Good Index screen for baby milk substitutes, MSCIs standard screen for abortifacients, the high interest rate lending policy followed by the CBF Church of England Funds or minimum ESG standards (as per FTSE's ESG ratings).

As at 31 December 2024 the market value of the Charity's investment portfolio was £2,981,274 (2023: £2,632,544). All investments are held in accordance with the powers available to the Trustees under the Charities Act 2011.

As at 31 December 2024 the Charity had deposits and cash balances of £393,303 (2023: £422,673).



# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT (continued)**

***For the year ended 31 December 2024***

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#### **Risk management**

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.

The risk management review has identified that the major financial risk for the Charity is financial sustainability. The Charity currently has a good level of unrestricted reserves which mitigates this risk in the short to medium term, however the Trustees are very conscious of the need for the Charity to establish a sustainable operating model that is less reliant on unrestricted giving and, in particular, receiving legacies, in order to fund its current cost base. The Trustees and senior management team have developed a strategic plan to address this challenge.

Although working in certain locations in Africa carries some inherent risks, these are actively monitored and managed by AIM International's Crisis team. The Charity also maintains suitable insurance for its missionary personnel who live and travel in Africa.

The Charity recognises the risk that its activities could be disrupted if it was to temporarily or permanently lose its ability to access critical organisational data. Whilst accessing business data is essential to much of what the Charity does, the Trustees are confident that suitable procedures have been implemented in respect of IT training, access to, storage and backing up of data and the Charity maintains business interruption insurance.

#### **Reserves policy and going concern**

The Charity has a stated reserves policy that specifies that it must maintain a minimum level of general funds linked to the Trustees' assessment of the Charity's risk profile, which is currently calculated as being £390,941. The unrestricted funds of the Charity at 31 December 2024 was £2,058,466 (2023: £1,862,725), which included designated funds of £3,917 (2023: £3,917). The Charity's general funds during the financial year ended 31 December 2024 were therefore maintained at a level comfortably exceeding the reserves policy's minimum requirement.

Despite the Charity demonstrating compliance with its reserves policy for the year ended 31 December 2024, the Trustees recognise that the Charity reported an unrestricted funds deficit before legacy income for the year of £86,231. This included investment gains of £94,229, which is dependent on how the investment market performs. The Trustees are therefore conscious that the Charity's annual income either needs to grow, or it may need to reduce its annual expenditure, in order for the Charity to be able to operate in a financially sustainable way for the long-term. This remains a significant focus for both the Trustees and the senior management team.

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT (continued)**

***For the year ended 31 December 2024***

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#### **Reserves policy and going concern (continued)**

The Trustees believe that it is appropriate for the Charity to continue to prepare its financial statements on a going concern basis because it presently has sufficient general funds to sustain its current level of operating costs. The senior management team is fully engaged in seeking to ensure that the Charity achieves long term financial sustainability, and the Trustees believe that this remains an achievable objective.

#### **Plans for the future**

All of the Charity's plans for the future are offered as a response which is wholly dependent on God. The Charity's ability to continue to carry out its present activities is dependent on the ongoing financial commitment of its supporters, which can only be sustained as God provides the necessary financial resources, a fact which the Trustees are particularly mindful of when faced with a time of financial challenge as AIM is currently experiencing.

#### **Structure, governance and management**

##### ***Constitution***

Africa Inland Mission International is a charitable company limited by guarantee whose business is governed by a Board of Trustees (details of which can be found on page 1). The Memorandum and Articles of Association by which the Charity is governed were revised in 2009.

##### ***Trustee appointment and responsibilities***

All of the Charity's Trustees:

- are committed evangelical Christians, with a heart for African people and who possess a mixture of the skills and experience required to govern the Charity;
- go through a process of induction and ongoing training to ensure that they have a good understanding of the work of the Charity, their legal responsibilities as Trustees (including the principles of charity law and financial management), the chosen mode of governance and the strategic plans in place. This induction and training takes place via a number of different means, including spending informal time with the CEO and/or the Board Chair, and reading through literature and other key documents relating to work of the Charity and the mode of governance;
- serve for a term of three years, after which they are eligible for reappointment.

##### ***Policy governance and the Charity Governance Code for smaller charities***

The Board of Trustees utilise the practices found in Policy Governance. The Board welcomes the guidance contained in the Charity Governance Code for smaller charities published in July 2017. The Trustees' application of Policy Governance ensures that the principles outlined in the Charity Governance Code are regularly reviewed and proportionately applied to AIM's operational context.

The Charity's Policy Manual has been reviewed to ensure its alignment with the seven principles set out in the Charity Governance Code (3rd Edition 2020).

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT (continued)**

***For the year ended 31 December 2024***

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#### **Structure, governance and management (continued)**

The Trustees are committed to the four stated expectations identified by the Charity Commission in regard to safeguarding and have policies and procedures in place for the Charity. They recognise the need to continually review these policies and procedures and are committed to that process. One of the Trustees has specific responsibilities as the safeguarding lead for the Board.

#### ***Related parties and co-operation with other organisations***

None of the Trustees receive remuneration or other benefit by reason of their position as a Trustee from their work with the Africa Inland Mission International. Trustees are required to disclose to the Board of Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. An annually updated register of interests is held for both Trustees and the senior management team in order to identify any potential conflicts of interest. In the event of a conflict of interest arising, the Trustee or staff member is asked either to leave the meeting and/or take no part in any discussion or decision.

#### ***Key management personnel***

The Board of Trustees provides governance for the organisation and guidance and accountability for the Charity's senior management team. Key management personnel of the Charity comprise the UK Director, the Senior Missions Adviser, the Finance & Operations Manager, and the Personnel Director, who are responsible for operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustee expenses and related party transactions are disclosed in Note 4 to the financial statements.

The remuneration and benefits of all the Charity's personnel, including the senior management team, are determined with reference to that of other comparable organisations, taking into account the level of skills and experience required, responsibility given, and the rate of inflation. In particular, reference is made to the most recent Global Connections salary survey, and salaries paid by other local businesses and charities. The Chief Executive Officer's remuneration is set by the Charity's Trustees and all other remuneration levels are determined by the senior management team.

#### ***Funds held as custodian trustee on behalf of others***

Neither the Charity nor any of its Trustees acted as custodian trustees or held property on behalf of another charity during the year.

#### **Statement of Trustees' responsibilities**

The Trustees (who are also directors of Africa Inland Mission International for the purposes of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT (continued)**

***For the year ended 31 December 2024***

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#### **Statement of Trustees' responsibilities (continued)**

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income or expenditure of the Charity during that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees who held office at the date of approval of this annual report, as set out above, each confirm that:

- so far as they are aware, there is no relevant audit information (information required by the Charity's auditor in connection with preparing their report) of which the Charity's auditors are unaware; and
- as the directors of the Charity the Trustees have taken all the steps they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.
- these financial statements have been drawn up in accordance with current statutory requirements and the "Statement of Recommended Practice: Accounting and Reporting by Charities", published by the Charity Commission for England and Wales in 2020.

#### **Qualifying third party indemnity provisions**

The Trustees had all relevant provisions in place during the year.

**AFRICA INLAND MISSION INTERNATIONAL**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (continued)**

***For the year ended 31 December 2024***

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**Auditors**

Forvis Mazars LLP have signified their willingness to continue as auditors to the Charity.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)) and in accordance with the provisions applicable to companies entitled to smaller companies exemption.

Approved by the Board of Trustees and signed on their behalf by:

  
Timothy W Cook (Jul 14, 2025 10:18 GMT+1)

**T Cook**  
**Chair**

**Date 14/07/2025**

# **AFRICA INLAND MISSION INTERNATIONAL** **(A Company Limited by Guarantee)**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF** **AFRICA INLAND MISSION INTERNATIONAL**

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### **Opinion**

We have audited the financial statements of Africa Inland Mission International (the "charity") for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL**

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#### **Other information (continued)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of Trustees**

As explained in the Trustees' responsibilities statement set out on pages 9 and 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL**

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#### **Responsibilities of Trustees (continued)**

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its activities, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: Charities Act 2011, the Charities Statement of Recommended Practice, employment regulation and health and safety regulation, anti-money laundering regulations.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006.



# **AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL**

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### **Auditor's responsibilities for the audit of the financial statements (continued)**

In addition, we evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to income recognition (which we pinpointed to the cut off assertion) and the use of restricted funds, significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of the audit report**

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



David Hoose (Jul 14, 2025 10:30 GMT+1)

**David Hoose**  
(Senior Statutory Auditor)  
for and on behalf of Forvis Mazars LLP  
Chartered Accountants and Statutory Auditor  
Park View House  
58 The Ropewalk  
Nottingham  
NG1 5DW

**Date** 14/07/2025

**AFRICA INLAND MISSION INTERNATIONAL**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)**  
**For the year ended 31 December 2024**

		Restricted funds £	Unrestricted funds £	2024 £	2023 £
	Note				
<b>Income</b>					
Donations and gifts	2	2,979,231	521,244	3,500,475	3,093,026
Investment income	2	-	95,470	95,470	58,999
Other income	2	-	12,604	12,604	784
<b>Total income</b>		<b>2,979,231</b>	<b>629,318</b>	<b>3,608,549</b>	<b>3,152,809</b>
<b>Expenditure</b>					
Expenditure on raising funds	3	-	247,402	247,402	262,864
Expenditure on charitable activities	3	2,668,077	418,053	3,086,130	2,980,310
<b>Total expenditure</b>		<b>2,668,077</b>	<b>665,455</b>	<b>3,333,532</b>	<b>3,243,174</b>
<b>Net income / (expenditure) before gains / (losses) on investments</b>		<b>311,154</b>	<b>(36,137)</b>	<b>275,017</b>	<b>(90,365)</b>
Net gain / (loss) on investments	8	-	94,229	94,229	58,004
<b>Net income / (expenditure) before transfers</b>		<b>311,154</b>	<b>58,092</b>	<b>369,246</b>	<b>(32,361)</b>
Transfers between funds	11,12	(137,649)	137,649	-	-
<b>Net income / (expenditure) and net movement in funds for the year</b>		<b>173,505</b>	<b>195,741</b>	<b>369,246</b>	<b>(32,361)</b>
<b>Reconciliation of funds</b>					
Total funds at the start of the year		1,279,749	1,862,725	3,142,474	3,174,835
<b>Total funds at the end of the year</b>	13	<b>1,453,254</b>	<b>2,058,466</b>	<b>3,511,720</b>	<b>3,142,474</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

The notes on pages 19 to 35 form part of these financial statements.

**AFRICA INLAND MISSION INTERNATIONAL**  
**(A Company Limited by Guarantee)**

Company Number: 04598557


**BALANCE SHEET**

**As at 31 December 2024**

		31 December 2024		31 December 2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible fixed assets	6		25,425		29,325
Tangible fixed assets	7		1,167		2,013
Investments	8		2,981,274		2,632,544
			<u>3,007,866</u>		<u>2,663,882</u>
<b>Current assets</b>					
Debtors	9	153,212		110,634	
Cash at bank and in hand		393,303		422,673	
Current asset investment		30,850		24,367	
		<u>577,365</u>		<u>557,674</u>	
<b>Creditors</b>					
Amounts falling due within one year	10	(73,511)		(79,082)	
<b>Net current assets</b>			<u>503,854</u>		<u>478,592</u>
<b>Total assets less current liabilities</b>			<u>3,511,720</u>		<u>3,142,474</u>
<b>Net assets</b>			<u><u>3,511,720</u></u>		<u><u>3,142,474</u></u>
<b>Charity funds</b>					
Restricted funds	11	1,453,254		1,279,749	
Unrestricted funds	12	2,058,466		1,862,725	
			<u>3,511,720</u>		<u>3,142,474</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)).

Approved by the Board of Trustees and signed on their behalf by:

  
Timothy W Cook (Jul 14, 2025 10:18 GMT+1)

**T Cook**  
**Chair**

**Date 14/07/2025**

The notes on pages 19 to 35 form part of these financial statements.

**AFRICA INLAND MISSION INTERNATIONAL**  
**(A Company Limited by Guarantee)**

**STATEMENT OF CASH FLOWS**

*For the year ended 31 December 2024*

	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cash flow from operating activities</b>				
Net income for the year (as per the statement of financial activities)		369,246		(32,361)
Add: Amortisation charge of intangible assets	3,900		3,900	
Add: Depreciation charge of tangible assets	846		525	
Less: Interest (included in investing activities)	(3,866)		(18,657)	
Less: Investment revaluation gain	(94,229)		(58,004)	
Decrease / (increase) in debtors	(42,578)		11,467	
Increase / (decrease) in creditors	(5,571)		(3,707)	
		(141,498)		(64,476)
<b>Net cash provided by / (used in) operating activities</b>		<b>227,748</b>		<b>(96,837)</b>
<b>Cash flows from investing activities</b>				
Purchase of tangible assets	-		(2,538)	
Purchase of investments	(1,088,148)		(3,030,238)	
Investments in deposits	(6,483)		(24,367)	
Proceeds from disposals of investments	833,647		455,701	
Increase/(decrease) in deposits	3,866		18,657	
<b>Net cash provided by / (used in) investing activities</b>		<b>(257,118)</b>		<b>(2,582,785)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(29,370)</b>		<b>(2,679,622)</b>
Cash and cash equivalents at the start of the year		422,673		3,102,295
<b>Cash and cash equivalents at the end of the year</b>		<b>393,303</b>		<b>422,673</b>

An analysis of the changes in net debt is provided in Note 14 of the financial statements.

The notes on pages 19 to 35 form part of these financial statements.

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

***For the year ended 31 December 2024***

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#### **General Information**

Africa Inland Mission International is a private company limited by guarantee and registered in England and Wales (Company Number 04598557 and Charity Number 1096364) and in Scotland (Charity number SC037594). Its registered office is Unit 3A Beeston Business Hub, The Square, Beeston, Nottingham, NG9 2JG.

#### **1. Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Africa Inland Mission International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The presentation currency of the financial statements is Sterling (£) and the financial statements are rounded to the nearest £. The comparative period is for the year ended 31 December 2023.

##### ***Critical accounting estimates and areas of judgement***

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will by definition, seldom equal the related actual results. The Trustees have not identified any critical accounting judgements or key sources of estimation uncertainty in preparing these financial statements.

##### **b) Preparation of the financial statements on a going concern basis**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Charity has a healthy level of general funds to support its operations for the medium-term. The financial sustainability of the Charity for the long-term also remains a significant focus for both the Trustees and the senior management team.

##### **c) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

***For the year ended 31 December 2024***

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#### **1. Accounting policies (continued)**

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

##### **d) Grants**

Africa Inland Mission International makes occasional limited grants for the work in accordance with its charitable objects from its unrestricted income.

##### **e) Intangible fixed assets**

Intangible fixed assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Software development costs are recognised as an intangible asset when the technical feasibility of the software has been proven, the software is in use within the Charity, it has been determined that the software will generate future economic benefits, there are sufficient resources to complete its development and there is an ability to measure reliably the expenditure attributable to the software during its development.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. Intangible assets are amortised over the following useful economic lives:

Software development costs	- 10 years
----------------------------	------------

If there is an indication that there has been a significant change in amortisation rate or residual value of an asset, the amortisation of that asset is revised prospectively to reflect the new expectations.

##### **f) Tangible fixed assets and depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets costing over £1,500, over their expected useful lives, using the straight-line method. The rates applicable are:

Computers and equipment	- 3 years
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# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

***For the year ended 31 December 2024***

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#### **1. Accounting policies (continued)**

##### **g) Fixed asset investments**

Investments are initially stated at their transaction value, and subsequently measured at market value at the balance sheet date. Realised and unrealised gains or losses for the year are accounted for through the Statement of Financial Activities.

##### **h) Income**

###### ***Donations***

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

###### ***Legacies***

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

###### ***Investment income and interest receivable***

Interest entitlements are accounted for as they accrue and dividends are accounted for when due and payable.

##### **i) Expenditure**

All expenditure is recognised on an accruals basis. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

###### ***Expenditure on raising funds***

Expenditure on raising funds are costs directly incurred in seeking voluntary donations, including all related staff costs.

###### ***Expenditure on charitable activities***

Expenditure on charitable activities comprises direct charitable expenditure related to the Charity's AIM missionaries and AIM International projects, support costs, and governance costs.

###### ***Support costs***

Support costs comprise the operational costs of Africa Inland Mission International, including the costs of its support staff and the overheads of the Charity's rented office space in Nottingham.

# **AFRICA INLAND MISSION INTERNATIONAL**

## **(A Company Limited by Guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS**

*For the year ended 31 December 2024*

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#### **1. Accounting policies (continued)**

##### ***Governance costs***

Governance costs are costs directly incurred in order for the Charity to fulfil its legal and statutory requirements, as well as a proportion of staff costs and overheads related to this activity.

##### ***Home administration charges***

Home administration charges are the contributions the Charity collects from its long and short term missionary personnel that are applied towards the Charity's costs of its mobilisation, recruitment and member care activities.

##### ***Pension contributions***

Pension contributions are accounted for when contributions are payable.

#### **j) Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

#### **k) Legal status**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

#### **l) Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of Financial Activities.

#### **m) Taxation**

Africa Inland Mission International is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.



**AFRICA INLAND MISSION INTERNATIONAL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2024**

**2. Income**

	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Income from donations and gifts</b>				
General donations	2,979,231	239,272	3,218,503	3,003,502
Legacies	-	281,972	281,972	89,524
	<u>2,979,231</u>	<u>521,244</u>	<u>3,500,475</u>	<u>3,093,026</u>
<b>Investment income</b>				
Income from investments	-	91,604	91,604	40,342
Interest received	-	3,866	3,866	18,657
	<u>-</u>	<u>95,470</u>	<u>95,470</u>	<u>58,999</u>
<b>Other income</b>				
Conference income	-	12,604	12,604	784
	<u>-</u>	<u>12,604</u>	<u>12,604</u>	<u>784</u>
<b>Total income</b>	<u>2,979,231</u>	<u>629,318</u>	<u>3,608,549</u>	<u>3,152,809</u>

In 2023 income of £416,375 was attributable to unrestricted funds and £2,736,434 was attributable to restricted funds.

Income analysed geographically was as follows:

	<b>2024</b>	<b>2023</b>
United Kingdom	89%	87%
Rest of Europe	2%	2%
Rest of the World	<u>9%</u>	<u>11%</u>

**AFRICA INLAND MISSION INTERNATIONAL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2024**

**3. Expenditure**

	Restricted funds £	Unrestricted funds £	2024 £	2023 £
<b>Expenditure on raising funds</b>				
Expenditure on raising funds	-	247,402	247,402	262,864
<b>Expenditure on charitable activities</b>				
Direct charitable expenditure	2,668,077	-	2,668,077	2,561,979
Support costs	-	396,914	396,914	397,162
Governance costs	-	21,139	21,139	21,169
	2,668,077	418,053	3,086,130	2,980,310
<b>Total expenditure</b>	2,668,077	665,455	3,333,532	3,243,174

In 2023 expenditure of £681,195 was attributable to unrestricted funds and £2,561,979 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:	<b>2024 £</b>	<b>2023 £</b>
Operating lease payments	-	-
Amortisation	3,900	3,900
Depreciation	846	525
Fees for the audit of the Charity	18,000	18,000
Fees for tax compliance services	3,060	3,000
Fees for investment management services	27,680	17,593

**a) Analysis of expenditure on raising funds**

	Restricted funds £	General fund £	Designated funds £	2024 £	2023 £
Direct charitable grants	-	8,000	-	8,000	-
Fundraising costs	-	708	-	708	10,372
Profile and publicity costs	-	61,064	-	61,064	50,150
Staff costs	-	140,712	-	140,712	159,285
Consultant costs	-	35,138	-	35,138	42,866
Training costs	-	1,780	-	1,780	191
	-	247,402	-	247,402	262,864

In 2023 all of the expenditure on raising funds was attributable to unrestricted funds.

**AFRICA INLAND MISSION INTERNATIONAL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2024**

**3. Expenditure (continued)**

**b) Analysis of direct charitable expenditure**

	<b>Restricted funds £</b>	<b>General fund £</b>	<b>Designated funds £</b>	<b>2024 £</b>	<b>2023 £</b>
AIM missionary staff costs	875,195	-	-	875,195	867,689
AIM missionary other costs	680,093	-	-	680,093	682,341
AIM International project donations	1,112,789	-	-	1,112,789	1,011,949
	<u>2,668,077</u>	<u>-</u>	<u>-</u>	<u>2,668,077</u>	<u>2,561,979</u>

During the year the Charity made grants totalling £8,000 (2023: £Nil).

In 2023 all of the direct charitable expenditure was attributable to restricted funds.

**c) Analysis of support costs**

	<b>Restricted funds £</b>	<b>General fund £</b>	<b>Designated funds £</b>	<b>2024 £</b>	<b>2023 £</b>
Financial and legal costs	-	69,610	-	69,610	98,689
Member services costs	-	18,702	-	18,702	6,873
Premises costs	-	10,077	-	10,077	18,871
Staff costs	-	255,141	-	255,141	230,056
Training costs	-	1,424	-	1,424	2,030
Support and miscellaneous costs	-	23,879	-	23,879	25,782
Travel and hospitality costs	-	13,335	-	13,335	10,436
Amortisation	-	3,900	-	3,900	3,900
Depreciation	-	846	-	846	525
	<u>-</u>	<u>396,914</u>	<u>-</u>	<u>396,914</u>	<u>397,162</u>

In 2024 all of the support costs were attributable to unrestricted funds.

**AFRICA INLAND MISSION INTERNATIONAL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2024**

**3. Expenditure (continued)**

**d) Analysis of governance costs**

	<b>Restricted funds</b>	<b>General fund</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Auditor's remuneration	-	18,000	18,000	18,000
Board travel costs	-	891	891	891
Board training costs	-	5	5	35
Professional fees	-	187	187	187
Trustee indemnity insurance	-	2,056	2,056	2,056
	-	21,139	21,139	21,169

In 2023 all of the governance costs were attributable to unrestricted general funds.

**4. Staff costs and trustee remuneration and expenses**

Staff costs during the year were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages - AIM missionaries	717,678	714,449
- Staff involved in raising funds	120,671	136,322
- Staff involved in support services	217,893	197,311
	1,056,242	1,048,082
Social security costs	58,317	56,282
Pension costs	148,462	145,092
	1,263,021	1,249,456
Other staff costs	8,027	7,574
	1,271,048	1,257,030

Social security costs includes Employers' National Insurance contributions and Class 2 VDW National Insurance contributions made in respect of the Charity's overseas missionary personnel.

No employee had emoluments in excess of £60,000 (2023: Nil).

# AFRICA INLAND MISSION INTERNATIONAL

## (A Company Limited by Guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

*For the year ended 31 December 2024*

#### 4. Staff costs and trustee remuneration and expenses (continued)

The total employee benefits, including Employers' National Insurance contributions and employer pension contributions of the key management personnel was £213,499 (2023: £188,643). Key management personnel comprises those persons who are included on page 1 of this report.

No Trustee received any remuneration from the Charity for their services as a trustee during the year (2024: £nil). Payments made to Trustees for reimbursement of travel expenses during 2024 totalled £1,220 (2023: £244).

The aggregate value of donations without conditions received by the Charity in the year from Trustees and key management personnel was £3,855 (2023: £5,644).

During the year the Charity made payments totalling £71,425 (2023: £70,832) to and on behalf of the daughter and son-in-law of J Byrne, payments totalling £11,763 (2023: £21,735) to and on behalf of the spouse of S Foulkes during his trusteeship, and payments totalling £28,722 inclusive of employer pension contributions and national insurance contributions (2023: £9,182) to and on behalf of D Pate's daughter in law in connection with their employment and ministry as missionaries of the Charity.

During the year the Charity purchased IT software and made payments for IT support services from Suru Partners Ltd, on normal commercial terms, totalling £6,600 (2023: £3,600), a company in which R Brown's nephew is a director of the company and has significant control.

#### 5. Staff numbers

The average number of employees during the year was as follows:

	2024 No.	2023 No.
AIM missionaries	53	57
Staff involved in raising funds	6	6
Staff involved in support services	8	9
	<hr/> 67	<hr/> 72

The full-time equivalent number of employees during the year was as follows:

	2024 No.	2023 No.
AIM missionaries	53	57
Staff involved in raising funds	4	3
Staff involved in support services	5	7
	<hr/> 62	<hr/> 67

# AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

*For the year ended 31 December 2024*

### 5. Staff numbers (continued)

In addition to the work of its employees detailed above, the Charity was also grateful for the work of 14 individuals who served in Africa or in African diaspora ministry in the UK as part of the Charity's short-term programme during the year. Actual donation income received and charitable expenditure incurred relating to the short-term programme has been accounted for in the Charity's Statement of Financial Activities.

One person provided part-time voluntary assistance to the Charity's finance team during the year ended 31 December 2024. Due to the ad hoc nature of this assistance the Trustees believe it is impractical for their contribution to be measured reliably for accounting purposes. Given the absence of a reliable measurement basis, the contribution made by this volunteer has not been accounted for in the Charity's accounts.

### 6. Intangible fixed assets

	Software development costs £	Total £
<b>Cost</b>		
At 1 January 2024	39,000	39,000
	<hr/>	<hr/>
At 31 December 2024	39,000	39,000
	<hr/>	<hr/>
<b>Amortisation and Impairment</b>		
At 1 January 2024	9,675	9,675
Charge in the year	3,900	3,900
	<hr/>	<hr/>
At 31 December 2024	13,575	13,575
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 December 2024	25,425	25,425
	<hr/>	<hr/>
At 31 December 2023	29,325	29,325
	<hr/>	<hr/>

Amortisation of intangible fixed assets is included in expenditure on charitable activities within support costs.

In 2021 the Charity replaced its donor management system for a new cloud-based Salesforce CRM system that has been specifically developed to meet the Charity's needs. The total development cost was £39,000, which has been capitalised as an intangible fixed asset. The cost of development of this system is being amortised over the useful economic life of the system, which the Trustees estimate to be 10 years.

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**7. Tangible fixed assets**

	<b>Computers &amp; equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2024	14,877	14,877
At 31 December 2024	14,877	14,877
<b>Depreciation</b>		
At 1 January 2024	12,864	12,864
Charge in the year	846	846
At 31 December 2024	13,710	13,710
<b>Net book value</b>		
At 31 December 2024	1,167	1,167
At 31 December 2023	2,013	2,013

**8. Fixed asset investments**

	<b>2024 £</b>	<b>2023 £</b>
<b>Market value - quoted investments</b>		
At 1 January	2,632,544	3
Additions	1,088,148	3,030,238
Disposals	(833,647)	(455,701)
Net realised/unrealised gains	94,229	58,004
At 31 December	2,981,274	2,632,544
	<b>2024 £</b>	<b>2023 £</b>
<b>Current asset investment</b>		
Cash on deposit	30,850	24,367
At 31 December	30,850	24,367

The historical cost of fixed asset investments as at 31 December 2024 was £2,816,560 (2023: £2,562,060).

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**9. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income tax recoverable	20,229	16,506
Prepayments and accrued income	12,733	33,018
Other debtors	120,250	61,110
	<u>153,212</u>	<u>110,634</u>

**10. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	34,446	8,376
Accruals	31,453	42,669
Other creditors	435	4,629
Other taxes and social security	7,177	23,408
	<u>73,511</u>	<u>79,082</u>

**11. Analysis of movements in restricted funds**

**Current year**

Current year movements in restricted funds comprised the following:

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers in / (out)</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Funds for AIM missionaries	1,132,293	1,827,605	(1,555,288)	(159,446)	1,245,164
Project funds:					
AIM missionary projects	37,840	71,716	(52,718)	-	56,838
Funds for other mobilising regions of AIM International	84,720	426,252	(411,608)	-	99,364
Funds for other receiving offices & departments	24,896	653,658	(648,463)	21,797	51,888
	<u>147,456</u>	<u>1,151,626</u>	<u>(1,112,789)</u>	<u>21,797</u>	<u>208,090</u>
Restricted funds	<u>1,279,749</u>	<u>2,979,231</u>	<u>(2,668,077)</u>	<u>(137,649)</u>	<u>1,453,254</u>



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*For the year ended 31 December 2024*

**11. Analysis of movements in restricted funds (continued)**

**Description of restricted funds**

- Funds for AIM missionaries - Funds for AIM missionaries comprise restricted gifts that relate to each of the Charity's missionary personnel. These gifts are used by the Charity to pay for the missionary's AIM International membership-related costs, the Charity's home administration charge, the missionary's employment costs and for approved ministry-related expenses, including payments relating to education and travel costs in their ministry location.
- Project funds - Project funds comprise restricted gifts that relate to the Charity's own missionary projects, or for missionary personnel or projects that are managed by the other mobilising regions within the AIM International network, or for projects or administrative charges for services provided to missionary personnel by the receiving offices and departments within AIM International's network.

During the year £132,920 (2023: £122,500) relating to the Charity's home administration charge payable by its missionary personnel was transferred to the Charity's General Fund.

**Prior year**

Prior year movements in restricted funds comprised the following:

	<b>Brought forward £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers in / (out) £</b>	<b>Carried forward £</b>
Funds for AIM missionaries	937,066	1,867,936	(1,550,030)	(122,679)	1,132,293
Project funds:					
AIM missionary projects	15,559	36,722	(14,441)	-	37,840
Funds for other mobilising regions of AIM International	99,622	372,681	(387,583)	-	84,720
Funds for other receiving offices & departments	180,348	459,095	(609,925)	(4,622)	24,896
	295,529	868,498	(1,011,949)	(4,622)	147,456
Restricted funds	1,232,595	2,736,434	(2,561,979)	(127,301)	1,279,749

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*For the year ended 31 December 2024*

**12. Analysis of movements in unrestricted funds**

**Current year**

Current year movements in unrestricted funds comprised the following:

	<b>Brought forward £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers in / (out) £</b>	<b>Gains / (losses) £</b>	<b>Carried forward £</b>
Designated funds	3,917	-	-	-	-	3,917
General fund	1,858,808	629,318	(665,455)	137,649	94,229	2,054,549
	<u>1,862,725</u>	<u>629,318</u>	<u>(665,455)</u>	<u>137,649</u>	<u>94,229</u>	<u>2,058,466</u>

Current year movements in designated funds comprised the following:

	<b>Brought forward £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers in / (out) £</b>	<b>Carried forward £</b>
Special Ministries Fund	3,265	-	-	-	3,265
European Partnership Fund	652	-	-	-	652
	<u>3,917</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,917</u>

**Description of designated funds**

- |                           |   |
|---------------------------|---|
| Special Ministries Fund   | - A ministry development fund to research the most appropriate means through which the Charity can deploy increasing numbers of missionaries into Africa. |
| European Partnership Fund | - A ministry development fund to support the work of the Charity in Francophone Europe.   |

There were no designated fund transfers during the year.

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**12. Analysis of movements in unrestricted funds (continued)**

**Prior year**

Prior year movements in unrestricted funds comprised the following:

	<b>Brought forward £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers in / (out) £</b>	<b>Gains / (losses) £</b>	<b>Carried forward £</b>
Designated funds	3,917	-	-	-	-	3,917
General fund	1,938,323	416,375	(681,195)	127,301	58,004	1,858,808
	<u>1,942,240</u>	<u>416,375</u>	<u>(681,195)</u>	<u>127,301</u>	<u>58,004</u>	<u>1,862,725</u>

Prior year movements in designated funds comprised the following:

	<b>Brought forward £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers in / (out) £</b>	<b>Carried forward £</b>
Special Ministries Fund	3,265	-	-	-	3,265
European Partnership Fund	652	-	-	-	652
	<u>3,917</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,917</u>

**13. Analysis of net assets between funds**

**Current year**

	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>2024 £</b>
Intangible assets	-	25,425	25,425
Tangible assets	-	1,167	1,167
Investments	1,453,254	1,528,020	2,981,274
Investments - cash deposits	-	30,850	30,850
Debtors	-	153,212	153,212
Cash at bank and in hand	-	393,303	393,303
Creditors due within one year	-	(73,511)	(73,511)
	<u>1,453,254</u>	<u>2,058,466</u>	<u>3,511,720</u>

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**13. Analysis of net assets between funds (continued)**

Prior year

	Restricted funds £	Unrestricted funds £	2023 £
Intangible assets	-	29,325	29,325
Tangible assets	-	2,013	2,013
Investments	1,279,749	1,352,795	2,632,544
Investments - cash deposits	-	24,367	24,367
Debtors	-	110,634	110,634
Cash at bank and in hand	-	422,673	422,673
Creditors due within one year	-	(79,082)	(79,082)
	<u>1,279,749</u>	<u>1,862,725</u>	<u>3,142,474</u>

**14. Analysis of changes in net debt**

	At 1 January 2024 £	Cash flows £	Other non-cash changes £	At 31 December 2024 £
Cash and cash equivalents				
Cash	422,673	(29,370)	-	393,303
<b>Total</b>	<u>422,673</u>	<u>(29,370)</u>	<u>-</u>	<u>393,303</u>

**15. Related parties and co-operation with other organisations**

***Mobilising regions***

The Charity is connected with the mobilising regions that form the member body of AIM International. There are currently seven mobilising regions: Asia-Pacific, South America, Canada, Europe, South Africa, South Korea and the USA.

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**NOTES TO THE FINANCIAL STATEMENTS**

***For the year ended 31 December 2024***

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**15. Related parties and co-operation with other organisations (continued)**

***Receiving offices and departments***

The Charity is also connected with the receiving offices that form the member body of AIM International. These organisations, usually registered in their country of operation as an NGO, comprise: Central Region in Kampala, Uganda, Eastern and Northern Regions in Nairobi, Kenya, Southern Region in Johannesburg, South Africa and the Diaspora Region in California, USA. In addition to these regional offices AIM International also has training and support service offices and departments located in Kenya, which includes Africa Based Support and the Rift Valley Academy. The majority of the charitable activity undertaken by this Charity is facilitated in co-operation with this network of regional offices and departments.

***Trustees***

Related party transactions concerning the Charity's Trustees are disclosed in Note 4 of these financial statements.

**16. Pension commitments**

The Charity operates two defined contribution pension schemes. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged in the financial statements represents contributions payable by the Charity to the pension schemes which in total amounted to £148,462 (2023: £145,092). The Charity had no pension commitments as at 31 December 2024 (2023: nil).