

Company Number: 04598557

Charity Number (England and Wales): 1096364

Charity Number (Scotland): SC037594



Africa Inland Mission International
(A Company Limited by Guarantee)

Trustees' Report and
Financial Statements

For the year ended 31 December 2021

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 December 2021

Trustees	H Curran G Alldridge R Brown J Byrne K Kehinde R Lancaster S Ngugi T Oglesby H Potts	Chair (appointed 12 January 2022) (appointed 7 December 2021) (resigned 2 December 2021)
Secretary	D Kong D Pate	(resigned 10 June 2021) (appointed 10 June 2021)
Key management personnel	D Pate L Davies D Kong T Matthews P Root	Chief Executive Officer Communications Manager Finance Director (resigned 10 June 2021) Mobilisation Director Personnel Director
Company registered number	04598557	
Charity registered number	1096364 SC037594	(England & Wales) (Scotland)
Registered office	Halifax Place Nottingham NG1 1QN	
Auditor	Mazars LLP Chartered Accountants & Registered Auditors Park View House, 58 The Ropewalk Nottingham NG1 5DW	
Bankers	Santander UK PLC Bridle Road, Bootle Merseyside G1R 0AA	
Solicitors	Ellis-Fermor & Negus 2 Devonshire Avenue, Beeston Nottingham NG9 1BS	

AFRICA INLAND MISSION INTERNATIONAL

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TRUSTEES' REPORT

For the year ended 31 December 2021

The Trustees (who are also the directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Africa Inland Mission International ("AIM" or the "the Charity") for the year ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Africa Inland Mission International is the European Mobilising Office, and a member body, of a group of independent charities that co-operate together under the organisational name of AIM International, an international evangelical Christian fellowship with a heart to see the name of Jesus Christ spread across the continent of, and among all peoples of, Africa - individually through lives fully committed to him, and collectively through Christ-centred church communities.

AIM missionary personnel are involved in the following ministry areas:

1. Disciple-making among unreached African people groups;
2. Mobilising local African churches and believers to disciple-making among unreached African people groups;
3. Equipping African church leaders; and
4. Serving and supporting those engaged in the activities above.

The Charity seeks to achieve its objects primarily through the recruiting, placing and ongoing support of AIM missionary personnel in strategic locations and ministries in Africa, and with the African diaspora around the world. In carrying out their work, AIM's missionaries come as learners and usually work in teams. They go to some of the hardest places but they are ordinary people who have been transformed by Jesus and called to an extraordinary journey, privileged to be a small part of God's great redemptive work for all peoples.

AIM International's 2021-2024 vision statement is as follows: "Seeking the Mind of Christ, Looking to the Interests of Others" based on Philippians 2 v 3-5. This vision statement focuses on growth and discipleship, as AIM International's personnel seek the mind of Christ and pray for future direction.

This vision statement has also spurred us to have discussions around our attitudes to race and the environment which has resulted in us placing carefully phrased statements on these topics in the About section of our website. We want to be in the place where God can use us for His glory. Furthermore, all AIM members and staff are encouraged to be discipling at least one person at any one time. There is also an expectation that members and staff place themselves in discipling relationships where they can be mentored and helped to grow in the image of Christ. Growing disciples of Jesus make growing disciples of Jesus.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Achievements and performance

Review of activities

During the year ended 31 December 2021, the Charity supported a total of 83 AIM missionaries during the year (2020: 69), which included 20 (2020: 16) sent in partnership with the Charity on behalf of AIM International.

The Charity supports its missionary personnel by providing administrative services, for example through receiving and processing supporter donations, processing monthly payroll and ministry-related reimbursements, providing help with booking flights, advising on education plans for school-age children, providing assistance with overseas visa requirements, arranging suitable travel, medical and life insurance, and providing access to its group personal pension scheme.

The Charity also provides member care to its AIM missionaries in the form of regular email and phone communication, occasional pastoral visits, as well as in praying for all of its missionaries on a regular basis.

The Charity's staff are also engaged in developing and maintaining church and supporter relationships on behalf of its AIM missionaries, as well as mobilising efforts to encourage individuals to consider missionary service with AIM International, and walking with those that are already on that journey.

The Charity received 34 enquirers for missionary service, with members of the Charity's Mobilisation Team meeting or corresponding with enquirers to help them come to an understanding as to whether they should proceed with an application for service. 20 individuals applied for missionary service (some of whom had made their initial enquiries in a previous year), and then proceeded to a screening process to assess their suitability for life and work in Africa.

In 2021, 9 individuals were accepted by the Charity for long-term service (meaning they will typically serve for two or more years), and 11 for short term service (who typically serve for up to one year).

Of the 11 short term personnel accepted in 2021, 6 personnel served in African diaspora ministry team in the UK and 3 served in countries in East and North Africa.

During the year ended 31 December 2021 two long-term missionaries retired and one resigned from the Charity.

AIM missionaries who are primarily based in Africa normally return to the UK for a period of home assignment every one to four years. During this time, they are involved in a number of activities, including undergoing training relating to their overseas work, meeting with their supporters, and representing AIM at churches, conferences and other meetings.

The Charity makes use of this time to debrief with its missionary personnel, including discussing any personal, family or ministry-related issues, as well as addressing any financial support needs, so that they are fully equipped and ready to return to their location of service at the end of their home assignment.

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Achievements and performance (continued)

The Charity also provides an annual home assignment conference, to which all of its missionaries who are in the UK are invited. This conference provides the opportunity for spiritual and physical refreshment, times of worship, teaching, and fellowship within the wider body of AIM's missionaries and staff.

Information about AIM International is also available on the Charity's website (www.aimint.org/eu), where supporters can read articles, make enquiries regarding missionary service, download resources for prayer, or make a donation to help the Charity see its vision realised.

Financial review

Income

The Charity's total income for the year ended 31 December 2021 was £2,533,278 (2020 restated: £2,581,302). The principal source of funding is through voluntary donations and gifts from individuals, churches, trusts and other Christian organisations, with £2,529,418 (2020 restated: £2,545,377) being received through these means during the year. Of this amount, £107,309 was from individuals leaving legacies to AIM in their will (2020: £349,980), and £1,270 from grants from the Government's Job Retention Scheme (2020: £30,714). Other income totalling £2,590 was received during 2021 (2020: £5,211), from bank interest received.

During the year ended 31 December 2021, voluntary income in the form of restricted gifts and donations for specified AIM missionaries or AIM projects accounted for £2,120,455 (84% of total income (2020 restated: 72% of total income)). Unrestricted gifts and donations accounted for £412,823 (16% of total income (2020 restated: 28% of total income)), which is the primary means by which the Charity funds its mobilisation, recruitment and member care activities, as well as the Charity's support costs and governance costs.

The Charity continues to be very grateful to all those who have made donations to support the work of AIM International during the year, and acknowledges the generosity and sacrifice which these gifts represent, especially during a period of economic uncertainty.

Expenditure

The Charity's total expenditure for the year ended 31 December 2021 was £2,467,407 (2020 restated: £2,338,034). This comprised expenditure on raising funds of £259,868 (2020 restated: £277,963), direct charitable expenditure of £1,826,994 (2020 restated: £1,691,773), support costs of £366,718 (2020 restated: £352,652), and governance costs of £13,827 (2020 restated: £15,646).

The Charity's expenditure on raising funds comprised the costs of the Charity's mobilising, recruiting and fund-raising activities, including related publicity costs and the staff costs of those involved in raising funds.

The Charity's direct charitable expenditure comprised £649,217 (2020 restated: £642,880) related to the staff costs of the Charity's AIM missionaries, £932,347 (2020 restated: £776,848) related to other costs of the Charity's AIM missionaries, and £190,430 (2020 restated: £252,045) related to restricted donations given for AIM International's projects, plus grants totalling £55,000 (2020 restated: £20,000) made by the Charity during the year.

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Financial review (continued)

The staff costs of the Charity's AIM missionaries include their salary, social security and pension costs. Other costs of the Charity's AIM missionaries comprise amounts payable by the Charity's AIM missionaries for services provided to them, including the Charity's home administration charge, and for services provided to them by other parts of the AIM International organisation, including an AIM International office administration charge, and a Receiving office and department housing and administration charge.

Other costs also include any personal ministry-related expenses of the AIM missionary, such as travel costs, and any education costs relating to the AIM missionary's dependent children while they are serving with AIM International overseas.

Each of the Charity's AIM missionaries is required to raise their own financial support in order to fund their staff and other costs. In most cases supporting churches and individual donors make restricted gifts or donations to the Charity that are held in the AIM missionary's restricted support account so that the funds can be used to pay for approved items of missionary expenditure.

The Charity's support costs comprise the operating costs of the Charity's Nottingham office, including financial and legal costs, member services, premises, and support and miscellaneous costs, plus travel and hospitality costs, and related staff costs of its finance and personnel operations. Support costs also include the annual amortisation and depreciation charges relating to the Charity's tangible assets.

The Charity's governance costs comprise the annual audit fee, board-related travel and training costs and professional fees and Trustee liability insurance.

Summary financial position

For the year ended 31 December 2021 the Charity reported a surplus of £65,871 (2020: £243,268 surplus) on its total funds, comprising a surplus of £212,180 (2020: £1,232 deficit) on its restricted funds and a deficit of £146,309 (2020: £244,500 surplus) on its unrestricted general funds. The financial activity of the Charity in the year ended 31 December 2021 resulted in its closing restricted funds increasing from £953,882 to £1,166,062 and its closing unrestricted funds decreasing from £1,744,689 to £1,598,380.

No material uncertainties that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the Trustees. The Trustees have continued to look particularly closely at the potential impact of Covid-19, recognising that this could have a negative impact on both the Charity's unrestricted and restricted income.

Fundraising

The Trustees are mindful of the legal requirements (Charities (Accounts and Reports) Regulations 2008) resting on the Charity. The following should therefore be noted concerning AIM's fundraising activity:

- Fundraising is either undertaken centrally through the Charity's general publications, for example its 'Connect' magazine, or via AIM's staff and missionaries, for example through their regular prayer letters

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Fundraising (continued)

- In all cases the Charity strives to honour and respect its supporters and potential supporters considering them as fellow-workers in AIM's gospel activity. The Charity endeavours not to intrude unreasonably on their privacy, or place undue or persistent pressure on them to make a donation
- As soon as is reasonably practical, the Charity's database is adapted to reflect the request of any individual or organisation not to be included in future mailings
- No complaints concerning the Charity's fundraising activity were received during this reporting period.

The Charity is registered with the Fundraising Regulator and has adopted their stated Code of Fundraising Practice in relation to all of its fundraising activities.

Grants

The Charity makes occasional limited grants for work in accordance with its charitable objects from its unrestricted income. Details of grants made by the Charity in the year ended 31 December 2021 are provided in Note 3 to the financial statements.

Investments

Both long term and short term investments are held by the Charity, with the aim of producing the best financial return within an acceptable level of risk.

The investment objective for the Charity's long term reserves is to generate a return in excess of inflation over the long term, while generating an income to support its ongoing activities.

The investment objective for the short term reserves is to preserve the capital value with a minimum level of risk. This is achieved through making short term deposits with a spread of banks, with a limit to the amount which may be deposited with any counterparty, that limit being dependent on the bank's Fitch rating. Assets should be readily available to meet unanticipated cash flow requirements.

The Charity's ethical investment policy states that no investments should be held with companies that have significant involvement (>10% of turnover) in tobacco, alcohol, pornography, gambling, energy coal extraction and strategic military sales, or who do not meet the FTSE4Good Index screen for baby milk substitutes, MSCI's standard screen for abortifacients, the high interest rate lending policy followed by the CBF Church of England Funds or minimum ESG standards (as per FTSE's ESG ratings).

As at 31 December 2021 the market value of the Charity's investment in the COIF Charities Ethical Investment Fund was £3 (2020: £3). This investment is held in accordance with the powers available to the Trustees under the Charities Act 2011.

As at 31 December 2021 the Charity had deposits and cash balances of £2,323,632 (2020: £2,285,736).

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.

The risk management review has identified that the major financial risk for the Charity is financial sustainability. The Charity currently has a good level of unrestricted reserves which mitigates this risk in the short to medium term, however the Trustees are very conscious of the need for the Charity to establish a sustainable operating model that is less reliant on unrestricted giving and, in particular, receiving legacies, in order to fund its current cost base. The Trustees and senior management team are currently developing a strategic plan to address this challenge.

Although working in certain locations in Africa carries some inherent risks, these are actively monitored and managed by AIM International's Crisis team. The Charity also maintains suitable insurance for its missionary personnel who live and travel in Africa.

The Charity recognises the risk that its activities could be disrupted if it was to temporarily or permanently lose its ability to access critical organisational data. Whilst accessing business data is essential to much of what the Charity does, the Trustees are confident that suitable procedures have been implemented in respect of IT training, access to, storage and backing up of data and the Charity maintains business

Reserves policy and going concern

The Charity has a stated reserves policy that specifies that it must maintain a minimum level of general funds linked to the Trustees' assessment of the Charity's risk profile, which is currently calculated as being £305,731. The unrestricted general funds of the Charity at 31 December 2021 was £1,598,380 (2020: £1,744,689), which included designated funds of £441,691 (2020: £469,768). The Charity's general funds during the financial year ended 31 December 2021 were therefore maintained at a level comfortably exceeding the reserves policy's minimum requirement.

Despite the Charity demonstrating compliance with its reserves policy for the year ended 31 December 2021, the Trustees recognise that because it reported an unrestricted funds deficit for the year of £146,309 this does not represent a sustainable operating position for the Charity in the medium to long-term. It is likely that significant change will be needed to either grow the Charity's annual income, or to reduce its annual expenditure, in order for the Charity to be able to continue to operate in a financially sustainable way. This is the focus of the Trustees' current discussions with the senior management team regarding the strategic plan.

The Trustees believe that it is appropriate for the Charity to continue to prepare its financial statements on a going concern basis because it presently has sufficient general funds to sustain its current level of operating costs even if it was to incur a similar deficit to that which was incurred in the year ended 31 December 2021. The senior management team is fully engaged in seeking to ensure that the Charity achieves financial sustainability as quickly as possible, and the Trustees believe that this remains an achievable objective.

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Plans for the future

All of the Charity's plans for the future are offered as a response which is wholly dependent on God. The Charity's ability to continue to carry out its present activities is dependent on the ongoing financial commitment of its supporters, which can only be sustained as God provides the necessary financial resources, a fact which the Trustees are particularly mindful of when faced with a time of financial challenge such as AIM is currently experiencing.

Structure, governance and management

Constitution

Africa Inland Mission International is a charitable company limited by guarantee whose business is governed by a Board of Trustees (details of which can be found on page 1). The Memorandum and Articles of Association by which the Charity is governed were revised in 2009.

Trustee appointment and responsibilities

All of the Charity's Trustees:

- are committed evangelical Christians, with a heart for African people and who possess a mixture of the skills and experience required to govern the Charity;
- go through a process of induction and ongoing training to ensure that they have a good understanding of the work of the Charity, their legal responsibilities as Trustees (including the principles of charity law and financial management), the chosen mode of governance and the strategic plans in place. This induction and training takes place via a number of different means, including spending informal time with the CEO and/or the Board Chair, and reading through literature and other key documents relating to work of the Charity and the mode of governance;
- serve for a term of three years, after which they are eligible for reappointment.

Policy governance and the Charity Governance Code for smaller charities

The Board of Trustees utilise the practices found in Policy Governance. The Board welcomes the guidance contained in the Charity Governance Code for smaller charities published in July 2017. The Trustees' application of Policy Governance ensures that the principles outlined in the Charity Governance Code are regularly reviewed and proportionately applied to AIM's operational context.

The Charity's Policy Manual has been reviewed to ensure its alignment with the seven principles set out in the Charity Governance Code (3rd Edition 2020).

The Trustees are committed to the four stated expectations identified by the Charity Commission in regard to safeguarding and have policies and procedures in place for the Charity. They recognise the need to continually review these policies and procedures and are committed to that process. One of the Trustees has specific responsibilities as the safeguarding lead for the Board.

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Structure, governance and management (continued)

Related parties and co-operation with other organisations

None of the Trustees receive remuneration or other benefit by reason of their position as a Trustee from their work with the Africa Inland Mission International. Trustees are required to disclose to the Board of Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. An annually updated register of interests is held for both Trustees and the senior management team in order to identify any potential conflicts of interest. In the event of a conflict of interest arising, the Trustee or staff member is asked either to leave the meeting and/or take no part in any discussion or decision.

Key management personnel

The Board of Trustees provides governance for the organisation and guidance and accountability for the Charity's senior management team. Key management personnel of the Charity comprise the Chief Executive Officer, the Communications Manager, the Finance Director (up until her resignation on 10 June 2021), the Mobilisation Director and the Personnel Director, who are responsible for operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustee expenses and related party transactions are disclosed in Note 4 to the financial statements.

The remuneration and benefits of all the Charity's personnel, including the senior management team, are determined with reference to that of other comparable organisations, taking into account the level of skills and experience required, responsibility given, and the rate of inflation. In particular, reference is made to the most recent Global Connections salary survey, and salaries paid by other local businesses and charities. The Chief Executive Officer's remuneration is set by the Charity's Trustees and all other remuneration levels are determined by the senior management team.

Funds held as custodian trustee on behalf of others

Neither the Charity nor any of its Trustees acted as custodian trustees or held property on behalf of another charity during the year.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Africa Inland Mission International for the purposes of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income or expenditure of the Charity during that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Statement of Trustees' responsibilities (continued)

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and

The Trustees who held office at the date of approval of this annual report, as set out above, each confirm that:

- so far as they are aware, there is no relevant audit information (information required by the Charity's auditor in connection with preparing their report) of which the Charity's auditors are unaware; and
- as the directors of the Charity the Trustees have taken all the steps they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.
- these financial statements have been drawn up in accordance with current statutory requirements and the "Statement of Recommended Practice: Accounting and Reporting by Charities", published by the Charity Commission for England and Wales in 2020.

Qualifying third party indemnity provisions

The Trustees had all relevant provisions in place during the year.

Invasion of Ukraine and sanctions against Russia

On 24 February 2022 Russian forces invaded Ukraine, resulting in the United Kingdom and other Western Nations announcing the imposition of severe sanctions against Russia and Russian interests worldwide. Africa Inland Mission International does not operate in either Ukraine or Russia and no donors or suppliers are located in either of these countries. The Board of Trustees' assessment of this highly tragic geopolitical situation on the Charity is that it has not been directly impacted. However, the effect of sanctions on commodity prices and greater global economic instability more generally may have an indirect impact on the Charity over the medium term. The Board of Trustees will therefore continue to keep this situation under review.

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Proposed disposal of the Charity's freehold property

On 24 March 2022 the Trustees accepted an offer for the sale of the Charity's freehold property at Halifax Place, Nottingham. The disposal of this property is expected to be completed before the end of the financial year ending 31 December 2022.

Auditors

Mazars LLP have signified their willingness to continue as auditors to the Charity.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)) and in accordance with the provisions applicable to companies entitled to smaller companies exemption.

Approved by the Board of Trustees and signed on their behalf by:

Henry Curran

Henry Curran (Jun 12, 2022 08:31 GMT+1)

H Curran
Chair

Date Jun 12, 2022

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Opinion

We have audited the financial statements of Africa Inland Mission International (the "Charity") for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on pages 9 and 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Responsibilities of Trustees (continued)

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, The Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the Charity which were contrary to applicable laws and regulations, including fraud.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Auditor's responsibilities for the audit of the financial statements (continued)

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rest with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the Charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body for our audit work, for this report, or for the opinions we have formed.



David Hoose (Jun 13, 2022 07:35 GMT+1)

David Hoose
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Date Jun 13, 2022

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)
For the year ended 31 December 2021

	Note	Restricted funds £	Unrestricted funds £	2021 £	Restated 2020 £
Income					
Donations and gifts	2	2,120,455	410,233	2,530,688	2,576,091
Investment income	2	-	2,590	2,590	5,211
Total income		<u>2,120,455</u>	<u>412,823</u>	<u>2,533,278</u>	<u>2,581,302</u>
Expenditure					
Expenditure on raising funds	3	-	259,868	259,868	277,963
Expenditure on charitable activities	3	1,771,994	435,545	2,207,539	2,060,071
Total expenditure		<u>1,771,994</u>	<u>695,413</u>	<u>2,467,407</u>	<u>2,338,034</u>
Net income / (expenditure) before gains / (losses) on investments		348,461	(282,590)	65,871	243,268
Net gain / (loss) on investments	8	-	-	-	-
Net income / (expenditure) before transfers		348,461	(282,590)	65,871	243,268
Transfers between funds	11,12	(136,281)	136,281	-	-
Net income / (expenditure) and net movement in funds for the year		<u>212,180</u>	<u>(146,309)</u>	<u>65,871</u>	<u>243,268</u>
Reconciliation of funds					
Total funds at the start of the year		953,882	1,744,689	2,698,571	2,455,303
Total funds at the end of the year	13	<u>1,166,062</u>	<u>1,598,380</u>	<u>2,764,442</u>	<u>2,698,571</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

The notes on pages 19 to 36 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

Company Number: 04598557

BALANCE SHEET

As at 31 December 2021

		31 December 2021		31 December 2020	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	6		37,125		-
Tangible fixed assets	7		406,691		419,588
Investments	8		3		3
			<u>443,819</u>		<u>419,591</u>
Current assets					
Debtors	9	57,301		63,248	
Cash at bank and in hand		2,323,632		2,285,736	
		<u>2,380,933</u>		<u>2,348,984</u>	
Creditors					
Amounts falling due within one year	10	(60,310)		(70,004)	
Net current assets			<u>2,320,623</u>		<u>2,278,980</u>
Total assets less current liabilities			<u>2,764,442</u>		<u>2,698,571</u>
Net assets			<u>2,764,442</u>		<u>2,698,571</u>
Charity funds					
Restricted funds	11	1,166,062		953,882	
Unrestricted funds	12	1,598,380		1,744,689	
			<u>2,764,442</u>		<u>2,698,571</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)).

Approved by the Board of Trustees and signed on their behalf by:

Henry Curran
Henry Curran (Jun 12, 2022 08:31 GMT+1)

H Curran
Chair

Date Jun 12, 2022

The notes on pages 19 to 36 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS

For the year ended 31 December 2021

	2021 £	2021 £	2020 £	2020 £
Cash flow from operating activities				
Net income for the year (as per the statement of financial activities)		65,871		243,268
Add: Amortisation charge of intangible assets	1,875		-	
Add: Depreciation charge of tangible assets	12,764		12,851	
Less: Interest (included in investing activities)	(2,590)		(5,211)	
Decrease / (increase) in debtors	5,947		457,222	
Increase / (decrease) in creditors	(9,694)		6,331	
		8,302		471,193
Net cash provided by / (used in) operating activities		74,173		714,461
Cash flows from investing activities				
Purchase of intangible assets	(39,000)		-	
Purchase of tangible assets	-		(5,878)	
Sale of tangible assets	133		-	
Interest received	2,590		5,211	
Net cash provided by / (used in) investing activities		(36,277)		(667)
Change in cash and cash equivalents in the year		37,896		713,794
Cash and cash equivalents at the start of the year		2,285,736		1,571,942
Cash and cash equivalents at the end of the year		2,323,632		2,285,736

An analysis of the changes in net debt is provided in Note 14 of the financial statements.

The notes on pages 19 to 36 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

General Information

Africa Inland Mission International is a private company limited by guarantee and registered in England and Wales (Company Number 04598557 and Charity Number 1096364) and in Scotland (Charity number SC037594). Its registered office is Halifax Place, Nottingham, NG1 1QN.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Africa Inland Mission International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The presentation currency of the financial statements is Sterling (£) and the financial statements are rounded to the nearest £. The comparative period is for the year ended 31 December 2020.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will by definition, seldom equal the related actual results. The Trustees have not identified any critical accounting judgements or key sources of estimation uncertainty in preparing these financial statements.

Change in accounting policy

For the year ended 31 December 2021 the Charity made a voluntary change to its accounting policy in respect of the classification of i) its expenditure on raising funds and charitable expenditure, and ii) in respect of the classification of the Charity's home administration charges.

i) Previously the Charity's expenditure on raising funds and charitable expenditure had been allocated between different expenditure categories, in part, according to an estimated proportion of staff time and overhead cost relating to each activity.

Under the revised accounting policy every member of the Charity's staff and item of expenditure has been classified as relating to a primary function, this being either raising funds, direct charitable expenditure, support costs or governance costs.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

1. Accounting policies (continued)

ii) Previously the Charity's income from its home administration charge (that is receivable from its missionary personnel) had been presented as a credit against the Charity's unrestricted charitable expenditure note, with a corresponding debit shown against the Charity's restricted funds expenditure.

Under the revised accounting policy, the home administration charge amount has been presented separately as a transfer on the face of the Statement of Financial Activities, resulting in a clearer presentation of the Charity's net income / (expenditure) before transfers for both its restricted funds and its unrestricted funds.

In summary, the Trustees believe that the change in accounting policy provides a more reliable and relevant presentation of the Charity's Statement of Financial Activities and of its financial viability and availability of unrestricted and restricted funds.

This change in accounting policy has resulted in certain amounts having to be restated in the Statement of Financial Activities of the Charity. The table below shows the difference between the restated 2020 amounts and the amounts that were presented in the financial statements for the year ended 31 December 2020:

	Restricted funds			Unrestricted funds		
	2020	Adjustments	Restated	2020	Adjustments	Restated
	£	£	2020	£	£	2020
			£			£
Income						
Donations and gifts	1,717,781	135,348	1,853,129	722,962	-	722,962
Investment income	-	-	-	5,211	-	5,211
Total income	1,717,781	135,348	1,853,129	728,173	-	728,173
Expenditure						
Raising funds	3,147	(3,147)	-	40,618	237,345	277,963
Charitable activities	1,715,866	3,147	1,719,013	443,055	(101,997)	341,058
Total expenditure	1,719,013	-	1,719,013	483,673	135,348	619,021
Net income / (expenditure)						
before transfers	(1,232)	135,348	134,116	244,500	(135,348)	109,152
Transfers between funds		(135,348)	(135,348)	-	135,348	135,348
Net income / (expenditure)						
and net movement in						
funds for the year	(1,232)	-	(1,232)	244,500	-	244,500

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. Accounting policies (continued)

b) Preparation of the financial statements on a going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

c) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

d) Grants

Africa Inland Mission International makes occasional limited grants for the work in accordance with its charitable objects from its unrestricted income.

e) Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Software development costs are recognised as an intangible asset when the technical feasibility of the software has been proven, the software is in use within the Charity, it has been determined that the software will generate future economic benefits, there are sufficient resources to complete its development and there is an ability to measure reliably the expenditure attributable to the software during its development.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. Intangible assets are amortised over the following useful economic lives:

Software development costs	- 10 years
----------------------------	------------

If there is an indication that there has been a significant change in amortisation rate or residual value of an asset, the amortisation of that asset is revised prospectively to reflect the new expectations.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. Accounting policies (continued)

f) Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets other than property costing over £1,500, over their expected useful lives, using the straight-line method. The rates applicable are:

Buildings	- 50 years
Major property refurbishment	- 15 years
Computers and equipment	- 3 years

The purchase price of the freehold property is considered to be 20% for land (which is not depreciated) and 80% for buildings (which is depreciated as above).

g) Fixed asset investments

Investments are initially stated at their transaction value, and subsequently measured at market value at the balance sheet date. Realised and unrealised gains or losses for the year are accounted for through the Statement of Financial Activities.

h) Income

Donations

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Investment income and interest receivable

Interest entitlements are accounted for as they accrue and dividends are accounted for when due and payable.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

1. Accounting policies (continued)

i) Expenditure

All expenditure is recognised on an accruals basis. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure on raising funds

Expenditure on raising funds are costs directly incurred in seeking voluntary donations, including all related staff costs.

Expenditure on charitable activities

Expenditure on charitable activities comprises direct charitable expenditure related to the Charity's AIM missionaries and AIM International projects, support costs, and governance costs.

Support costs

Support costs comprise the operational costs of Africa Inland Mission International, including the costs of its support staff and the overheads of the Charity's office in Nottingham.

Governance costs

Governance costs are costs directly incurred in order for the Charity to fulfil its legal and statutory requirements, as well as a proportion of staff costs and overheads related to this activity.

Home administration charges

Home administration charges are the contributions the Charity collects from its long and short term missionary personnel that are applied towards the Charity's costs of its mobilisation, recruitment and member care activities.

Pension contributions

Pension contributions are accounted for when contributions are payable.

j) Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

k) Legal status

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

l) Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of Financial Activities.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

1. Accounting policies (continued)

m) Taxation

Africa Inland Mission International is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

2. Income

	Restricted funds £	Unrestricted funds £	2021 £	Restated 2020 £
Income from donations and gifts				
General donations	2,119,430	302,679	2,422,109	2,195,397
Legacies	1,025	106,284	107,309	349,980
Grants received	-	1,270	1,270	30,714
	<u>2,120,455</u>	<u>410,233</u>	<u>2,530,688</u>	<u>2,576,091</u>
Investment income				
Interest received	-	2,590	2,590	5,211
	<u>-</u>	<u>2,590</u>	<u>2,590</u>	<u>5,211</u>
Total income	<u>2,120,455</u>	<u>412,823</u>	<u>2,533,278</u>	<u>2,581,302</u>

In 2020 income of £728,173 was attributable to unrestricted funds and £1,853,129 was attributable to restricted funds.

Income analysed geographically was as follows:

	2021	Restated 2020
United Kingdom	85%	91%
Rest of Europe	6%	3%
Rest of the World	<u>9%</u>	<u>6%</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

3. Expenditure

	Restricted funds £	Unrestricted funds £	2021 £	Restated 2020 £
Expenditure on raising funds				
Expenditure on raising funds	-	259,868	259,868	277,963
Expenditure on charitable activities				
Direct charitable expenditure	1,771,994	55,000	1,826,994	1,691,773
Support costs	-	366,718	366,718	352,652
Governance costs	-	13,827	13,827	15,646
	1,771,994	435,545	2,207,539	2,060,071
Total expenditure	1,771,994	695,413	2,467,407	2,338,034

In 2020 expenditure of £619,021 was attributable to unrestricted funds and £1,719,013 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:

	2021 £	Restated 2020 £
Operating leases	4,013	3,711
Amortisation	1,875	-
Depreciation	12,764	12,851
Auditor's remuneration	10,800	10,238

a) Analysis of expenditure on raising funds

	Restricted funds £	General fund £	Designated funds £	2021 £	Restated 2020 £
Fundraising costs	-	2,492	-	2,492	2,264
Profile and publicity costs	-	31,344	-	31,344	46,602
Staff costs	-	224,092	-	224,092	228,336
Training costs	-	1,940	-	1,940	761
	-	259,868	-	259,868	277,963

In 2020 all of the expenditure on raising funds was attributable to unrestricted funds.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

3. Expenditure (continued)

b) Analysis of direct charitable expenditure

	Restricted funds £	General fund £	Designated funds £	2021 £	Restated 2020 £
AIM missionary staff costs	649,217	-	-	649,217	642,880
AIM missionary other costs	932,347	-	-	932,347	776,848
AIM International project donations	190,430	55,000	-	245,430	272,045
	<u>1,771,994</u>	<u>55,000</u>	<u>-</u>	<u>1,826,994</u>	<u>1,691,773</u>

During the year the Charity made grants totalling £55,000 (2020: £20,000). A gift of £25k was made to support AIM International's South Africa's mobilising office, a total of £20k was given to support various mobilising initiatives, and individuals, and £10k was given to assist with setup costs for an African AIM missionary couple who relocated from South Africa to Nairobi to take up a new leadership position within AIM International.

In 2020 direct charitable expenditure of £20,000 was attributable to unrestricted funds and £1,671,773 was attributable to restricted funds.

c) Analysis of support costs

	Restricted funds £	General fund £	Designated funds £	2021 £	Restated 2020 £
Financial and legal costs	-	27,140	-	27,140	18,704
Member services costs	-	7,728	-	7,728	8,352
Premises costs	-	19,778	1,383	21,161	17,702
Staff costs	-	219,409	-	219,409	242,882
Training costs	-	6,407	-	6,407	164
Support and miscellaneous costs	-	48,606	16,364	64,970	49,857
Travel and hospitality costs	-	5,264	-	5,264	2,140
Amortisation	-	1,875	-	1,875	-
Depreciation	-	12,764	-	12,764	12,851
	<u>-</u>	<u>348,971</u>	<u>17,747</u>	<u>366,718</u>	<u>352,652</u>

In 2020 all of the support costs were attributable to unrestricted funds.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

3. Expenditure (continued)

d) Analysis of governance costs

	Restricted funds	General fund	2021	Restated 2020
	£	£	£	£
Auditor's remuneration	-	10,800	10,800	10,238
Board travel costs	-	-	-	1,275
Board training costs	-	-	-	86
Professional fees	-	1,385	1,385	2,412
Trustee indemnity insurance	-	1,642	1,642	1,635
	<u>-</u>	<u>13,827</u>	<u>13,827</u>	<u>15,646</u>

In 2020 all of the governance costs were attributable to unrestricted general funds.

4. Staff costs and trustee remuneration and expenses

Staff costs during the year were as follows:

	2021	Restated 2020
	£	£
Salaries and wages - AIM missionaries	503,256	512,612
- Staff involved in raising funds	192,133	196,451
- Staff involved in support services	189,251	209,216
	<u>884,640</u>	<u>918,279</u>
Social security costs	57,468	60,385
Pension costs	143,462	128,246
	<u>1,085,570</u>	<u>1,106,910</u>
Other staff costs	7,148	7,188
	<u>1,092,718</u>	<u>1,114,098</u>

Social security costs includes Employers' National Insurance contributions and Class 2 VDW National Insurance contributions made in respect of the Charity's overseas missionary personnel.

No employee had emoluments in excess of £60,000 (2020: nil).

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

4. Staff costs and trustee remuneration and expenses (continued)

The total employee benefits, including Employers' National Insurance contributions and employer pension contributions of the key management personnel was £199,226 (2020: £209,895). Key management personnel comprises those persons who are included on page 1 of this report.

No Trustee received any remuneration from the Charity for their services as a trustee during the year (2020: £nil).

The aggregate value of donations without conditions received by the Charity in the year from Trustees and key management personnel was £7,611 (2020: £33,803).

No payments were made to Trustees for reimbursement of travel expenses during 2021 (2020: £nil).

During the year the Charity made payments totalling £64,421 (2020: £69,872) to the daughter and son-in-law of J Byrne in connection with their employment and ministry as missionaries of the Charity.

During the year the Charity purchased IT software and made payments for IT support services from Suru Partners Ltd, on normal commercial terms, totalling £51,300 (2020: £Nil), a company in which R Brown's nephew is a director of the company and has significant control.

5. Staff numbers

The average number of employees during the year was as follows:

	2021 No.	2020 No.
AIM missionaries	47	51
Staff involved in raising funds	8	8
Staff involved in support services	9	9
	<u>64</u>	<u>68</u>

The full-time equivalent number of employees during the year was as follows:

	2021 No.	2020 No.
AIM missionaries	47	51
Staff involved in raising funds	7	7
Staff involved in support services	8	7
	<u>62</u>	<u>65</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

5. Staff numbers (continued)

In addition to the work of its employees detailed above, the Charity was also grateful for the work of 11 individuals who served in Africa or in African diaspora ministry in the UK as part of the Charity's short-term programme during the year. Actual donation income received and charitable expenditure incurred relating to the short-term programme has been accounted for in the Charity's Statement of Financial Activities.

One person provided part-time voluntary assistance to the Charity's finance team during the second half of the year. Due to the ad hoc nature of this assistance the Trustees believe it is impractical for their contribution to be measured reliably for accounting purposes. Given the absence of a reliable measurement basis, the contribution made by this volunteer has not be accounted for in the Charity's accounts.

6. Intangible fixed assets

	Software development costs £	Total £
Cost		
At 1 January 2021	-	-
Additions	39,000	39,000
	<hr/>	<hr/>
At 31 December 2021	39,000	39,000
	<hr/>	<hr/>
Amortisation and Impairment		
At 1 January 2021	-	-
Charge in the year	1,875	1,875
	<hr/>	<hr/>
At 31 December 2021	1,875	1,875
	<hr/>	<hr/>
Net book value		
At 31 December 2021	37,125	37,125
	<hr/>	<hr/>
At 31 December 2020	-	-
	<hr/>	<hr/>

Amortisation of intangible fixed assets is included in expenditure on charitable activities within support costs.

During the year ended 31 December 2021 the Charity replaced its donor management system for a new cloud-based Salesforce CRM system that has been specifically developed to meet the Charity's needs. The total development cost was £39,000, which has been capitalised as an intangible fixed asset. The new system went live in July 2021 and the cost of development is being amortised from this date over the useful economic life of the system, which the Trustees estimate to be 10 years.

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7. Tangible fixed assets

	Freehold property & improvements £	Computers & equipment £	Total £
Cost			
At 1 January 2021	770,243	75,232	845,475
Disposals	(1)	(43,255)	(43,256)
	<hr/>	<hr/>	<hr/>
At 31 December 2021	770,242	31,977	802,219
Depreciation			
At 1 January 2021	355,175	70,712	425,887
Charge in the year	10,291	2,473	12,764
Disposals	1	(43,124)	(43,123)
	<hr/>	<hr/>	<hr/>
At 31 December 2021	365,467	30,061	395,528
Net book value			
At 31 December 2021	<hr/> 404,775 <hr/>	<hr/> 1,916 <hr/>	<hr/> 406,691 <hr/>
At 31 December 2020	<hr/> 415,068 <hr/>	<hr/> 4,520 <hr/>	<hr/> 419,588 <hr/>

Property historic cost and value

At 31 December 2021 the Charity owned one freehold property which had an historical cost of £575,000. Subsequent capital improvements has increased the cost by £195,242. The Trustees believe the market value of the property exceeds its net book value as shown in the financial statements.

8. Fixed asset investments

	2021 £	2020 £
Market value - quoted investments		
At 1 January	3	3
Net unrealised gains	-	-
	<hr/>	<hr/>
At 31 December	3	3
	<hr/>	<hr/>

The historical cost of fixed asset investments as at 31 December 2021 was £2 (2020: £2).

At 31 December 2021, fixed asset investments comprised 1 unit of the COIF Charities Ethical Investment Fund, a common investment for charities, managed by CCLA Investment Limited.

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9. Debtors

	2021	2020
	£	£
Income tax recoverable	18,830	14,905
Prepayments and accrued income	22,991	26,542
Other debtors	15,480	21,801
	<u>57,301</u>	<u>63,248</u>

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,233	12,404
Accruals	26,004	33,788
Other creditors	4,972	2,671
Other taxes and social security	23,101	21,141
	<u>60,310</u>	<u>70,004</u>

11. Analysis of movements in restricted funds

Current year

Current year movements in restricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Funds for AIM missionaries	826,922	1,924,437	(1,581,564)	(153,936)	1,015,859
Project funds:					
AIM missionary projects	14,390	2,829	(2,516)	-	14,703
Funds for other mobilising regions of AIM International	88,685	193,189	(187,708)	-	94,166
Funds for other receiving offices & departments	23,885	-	(206)	17,655	41,334
	<u>126,960</u>	<u>196,018</u>	<u>(190,430)</u>	<u>17,655</u>	<u>150,203</u>
Restricted funds	<u>953,882</u>	<u>2,120,455</u>	<u>(1,771,994)</u>	<u>(136,281)</u>	<u>1,166,062</u>

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11. Analysis of movements in restricted funds (continued)

Description of restricted funds

- Funds for AIM missionaries - Funds for AIM missionaries comprise restricted gifts that relate to each of the Charity's missionary personnel. These gifts are used by the Charity to pay for the missionary's AIM International membership-related costs, the Charity's home administration charge, the missionary's employment costs and for approved ministry-related expenses, including payments relating to education and travel costs in their ministry location.
- Project funds - Project funds comprise restricted gifts that relate to the Charity's own missionary projects, or for missionary personnel or projects that are managed by the other mobilising regions within the AIM International network, or for projects or administrative charges for services provided to missionary personnel by the receiving offices and departments within AIM International's network.

During the year £136,281 relating to the Charity's home administration charge payable by its missionary personnel was transferred to the Charity's General Fund.

Prior year

Prior year movements in restricted funds comprised the following:

	Brought forward £	Restated Incoming resources £	Restated Resources expended £	Transfers in / (out) £	Carried forward £
Funds for AIM missionaries	734,029	1,725,774	(1,466,968)	(165,913)	826,922
Project funds:					
AIM missionary projects	136,281	-	(121,891)	-	14,390
Funds for other mobilising regions of AIM International	58,120	127,355	(127,355)	30,565	88,685
Funds for other receiving offices & departments	26,684	-	(2,799)	-	23,885
	221,085	127,355	(252,045)	30,565	126,960
Restricted funds	955,114	1,853,129	(1,719,013)	(135,348)	953,882

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12. Analysis of movements in unrestricted funds

Current year

Current year movements in unrestricted funds comprised the following:

	Brought forward	Restated Incoming resources	Restated Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Designated funds	469,728	-	(17,747)	(10,290)	441,691
General fund	1,274,961	412,823	(677,666)	146,571	1,156,689
	<u>1,744,689</u>	<u>412,823</u>	<u>(695,413)</u>	<u>136,281</u>	<u>1,598,380</u>

Current year movements in designated funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Property Fund	415,066	-	-	(10,290)	404,776
Property Maintenance Fund	34,381	-	(1,383)	-	32,998
Special Ministries Fund	3,265	-	-	-	3,265
European Partnership Fund	17,016	-	(16,364)	-	652
	<u>469,728</u>	<u>-</u>	<u>(17,747)</u>	<u>(10,290)</u>	<u>441,691</u>

Description of designated funds

Property Fund	- The unrestricted value of the Charity's property.
Property Maintenance Fund	A fund to provide for repairs and maintenance of the Charity's property.
Special Ministries Fund	- A ministry development fund to research the most appropriate means through which the Charity can deploy increasing numbers of missionaries into Africa.
European Partnership Fund	- A ministry development fund to support the work of the Charity in Francophone Europe.

Designated fund transfers during the year comprised a transfer of £10,290 from the Charity's designated Property Fund to the unrestricted general fund in respect of the property depreciation charge for the year.

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12. Analysis of movements in unrestricted funds (continued)

Prior year

Prior year movements in unrestricted funds comprised the following:

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Designated funds	476,714	-	(246)	(6,740)	469,728
General fund	1,023,475	728,173	(618,775)	142,088	1,274,961
	<u>1,500,189</u>	<u>728,173</u>	<u>(619,021)</u>	<u>135,348</u>	<u>1,744,689</u>

Prior year movements in designated funds comprised the following:

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Property Fund	425,356	-	-	(10,290)	415,066
Property Maintenance Fund	31,077	-	(246)	3,550	34,381
Special Ministries Fund	3,265	-	-	-	3,265
European Partnership Fund	17,016	-	-	-	17,016
	<u>476,714</u>	<u>-</u>	<u>(246)</u>	<u>(6,740)</u>	<u>469,728</u>

13. Analysis of net assets between funds

Current year

	Restricted funds £	Unrestricted funds £	2021 £
Intangible assets	-	37,125	37,125
Tangible assets	-	406,691	406,691
Investments	-	3	3
Debtors	-	57,301	57,301
Cash at bank and in hand	1,166,062	1,157,570	2,323,632
Creditors due within one year	-	(60,310)	(60,310)
	<u>1,166,062</u>	<u>1,598,380</u>	<u>2,764,442</u>

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13. Analysis of net assets between funds (continued)

Prior year

	Restricted funds £	Unrestricted funds £	2020 £
Tangible assets	-	419,588	419,588
Investments	-	3	3
Debtors	-	63,248	63,248
Cash at bank and in hand	953,882	1,331,854	2,285,736
Creditors due within one year	-	(70,004)	(70,004)
	953,882	1,744,689	2,698,571

14. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	Other non-cash changes £	At 31 December 2021 £
Cash and cash equivalents				
Cash	2,285,736	37,896	-	2,323,632
Total	2,285,736	37,896	-	2,323,632

15. Leasing commitments

As at the balance sheet the Charity had future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Less than one year	4,472	4,472
Within two to five years	13,099	16,428
More than five years	-	1,142

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16. Related parties and co-operation with other organisations

Mobilising regions

The Charity is connected with the mobilising regions that form the member body of AIM International. There are currently seven mobilising regions: Asia-Pacific, South America, Canada, Europe, South Africa, South Korea and the USA.

Receiving offices and departments

The Charity is also connected with the receiving offices that form the member body of AIM International. These organisations, usually registered in their country of operation as an NGO, comprise: Central Region in Kampala, Uganda, Eastern and Northern Regions in Nairobi, Kenya, Southern Region in Johannesburg, South Africa and the Diaspora Region in California, USA. In addition to these regional offices AIM International also has training and support service offices and departments located in Kenya, which includes Africa Based Support and the Rift Valley Academy. The majority of the charitable activity undertaken by this Charity is facilitated in co-operation with this network of regional offices and departments.

Trustees

Related party transactions concerning the Charity's Trustees are disclosed in Note 4 of these financial statements.

17. Pension commitments

The Charity operates two defined contribution pension schemes. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged in the financial statements represents contributions payable by the Charity to the pension schemes which in total amounted to £143,462 (2020: £128,246). The Charity had no pension commitments as at 31 December 2021 (2020: Nil).

18. Post balance sheet events

Invasion of Ukraine and sanctions against Russia

As noted on page 10 of this report, on 24 February 2022 Russian forces invaded Ukraine, resulting in severe sanctions against Russia and Russian interests worldwide. The Board of Trustees' assessment of these events on the Charity is that there has been no direct impact to date. The situation remains under review however no estimate of the financial effect of these events on the Charity had been made as at the date of this report.

Proposed disposal of the Charity's freehold property

On 24 March 2022 the Trustees accepted an offer for the sale of the Charity's freehold property at Halifax Place, Nottingham. The disposal of this property is expected to be completed before the end of the financial year ending 31 December 2022.