

AFRICA INLAND MISSION INTERNATIONAL

England & Wales · Charity number 1096364

Details

Other names	AIM INTERNATIONAL
Status	Registered
Legal form	Charitable company
Company number	04598557
Registered	2003-03-05
Register	View on the Charity Commission register

Contact

Address	Unit 3A Beeston Business Hub The Square Beeston Nottingham NG9 2JG
Phone	01159838120
Email	director.eu@aimint.org
Website	http://www.aimint.org/eu

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE :- 3.1. TO ADVANCE THE CHRISTIAN FAITH AS DEFINED BY THE STATEMENT OF FAITH APPEARING IN CLAUSE 5.1 HEREOF AS THE DIRECTORS OF THE CHARITY (HEREINAFTER REFERRED TO AS "THE TRUSTEES") MAY THINK FIT INCLUDING BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING BY THE FOLLOWING MEANS: 3.1.1 EVANGELISING UNREACHED PEOPLE; 3.1.2 ESTABLISHING CHRISTIAN BELIEVERS IN LOCAL FELLOWSHIPS 3.1.3 EDIFYING CHRISTIAN BELIEVERS; 3.1.4 DEVELOPING EFFECTIVE CHRISTIAN LEADERSHIP; 3.1.5 ENCOURAGING LOCAL EVANGELISM AND CROSS CULTURAL MISSIONARY OUTREACH BY CHURCHES; 3.1.6 SUCH OTHER MEANS AS THE TRUSTEES MAY IN THEIR DISCRETION ADOPT FROM TIME TO TIME INCLUDING WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE MEANS AND PURPOSES SET OUT IN CLAUSES 3.2 AND 3.3 HEREOF 3.2 TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE SICK OR AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN AFRICA AND IN SUCH PARTS OF THE WORLD AND BY SUCH MEANS AS THE TRUSTEES MAY THINK FIT INCLUDING BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING BY THE FOLLOWING MEANS: 3.2.1 RELIEF AND DEVELOPMENT PROJECTS WHICH SEEK TO RELIEVE HUMAN DISTRESS AND NEED OCCASIONED BY FAMINE AND OTHER NATURAL CAUSES POVERTY OR WAR: 3.2.2 MEDICAL AND EDUCATIONAL PROGRAMMES TO ERADICATE OR ALLEVIATE ILLNESS AND DISEASE AMONGST PEOPLE IN UNDEVELOPED COUNTRIES WITH LIMITED ECONOMIC RESOURCES; 3.2.3 COMMUNITY DEVELOPMENT PROGRAMMES TO PROVIDE FOR PEOPLE LIVING IN UNDEVELOPED COUNTRIES IMPROVED EDUCATIONAL FACILITIES WHICH WILL ENHANCE THEIR FUTURE OPPORTUNITIES AND DEVELOPMENT 3.3 THE ADVANCEMENT OF EDUCATION IN AFRICA"

Activities: Provides personnel, prayer and resources for mission activity amongst Africans in Africa and in Europe.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Canada
- Chad
- Congo (Democratic Republic)
- France
- Germany
- Hong Kong
- Ireland
- Kenya
- Lesotho
- Madagascar
- Mayotte
- Mozambique
- Netherlands
- Northern Ireland
- Rwanda
- Scotland
- South Africa
- South Sudan
- Switzerland
- Tanzania
- Uganda
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£3,608,549	£3,333,532	£3,511,720	67
2023-12-31	£3,152,809	£3,243,174	£3,142,474	67
2022-12-31	£3,194,182	£2,783,789	£3,174,835	69
2021-12-31	£412,823	£2,467,407	£2,764,442	64
2020-12-31	£2,445,954	£2,202,686	£2,698,571	68

Trustees

Name	Role	Appointed
Akinkunmi Akinwale		2025-04-02
Gay-Lynn Merle Alldridge		2020-09-14
Kola Kehinde		2014-07-11
Rev Akatu Odeh		2025-03-28
Rev Stephen Gakure		2025-12-10
Rosemary Joan Brown		2020-10-28
Ruth Lancaster		2022-01-12
Simon French		2023-03-24

AFRICA INLAND MISSION INTERNATIONAL

England & Wales - Charity number 1096364

Accounts

Company Number: 04598557

Charity Number (England and Wales): 1096364

Charity Number (Scotland): SC037594



Africa Inland Mission International
(A Company Limited by Guarantee)

Trustees' Report and
Financial Statements

For the year ended 31 December 2024

**AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)**

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AFRICA INLAND MISSION INTERNATIONAL
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 December 2024

Trustees	T Cook	Chair
	G Alldridge	
	R Brown	
	J Byrne	
	S Foulkes	(resigned 7 March 2024)
	S French	
	K Kehinde	
	R Lancaster	
	S Ngugi	
Secretary	D Pate	
Key management personnel	D Pate	Chief Executive Officer
	T Matthews	Mobilisation & Operations Director (resigned 31st January 2024)
	B Edwards	Finance & Operations Manager
	P Root	Personnel Director (resigned 31st July 2024)
	D McEvoy	Personnel Director
	P Gibson	Wales & South of England Missions Advisor
Company registered number	04598557	
Charity registered number	1096364	(England & Wales)
	SC037594	(Scotland)
Registered office	Unit 3A Beeston Business Hub The Square, Beeston Nottingham NG9 2JG	
Auditor	Forvis Mazars LLP Park View House, 58 The Ropewalk Nottingham NG1 5DW	
Bankers	Santander UK PLC Bridle Road, Bootle Merseyside G1R 0AA	
Solicitors	Ellis-Fermor & Negus 2 Devonshire Avenue, Beeston Nottingham NG9 1BS	

AFRICA INLAND MISSION INTERNATIONAL

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TRUSTEES' REPORT

For the year ended 31 December 2024

The Trustees (who are also the directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Africa Inland Mission International ("AIM" or "the Charity") for the year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Africa Inland Mission International is the European Mobilising Office, and a member body, of a group of independent charities that co-operate together under the organisational name of AIM International, an international evangelical Christian fellowship with a heart to see the name of Jesus Christ spread across the continent of, and among all peoples of, Africa - individually through lives fully committed to him, and collectively through Christ-centred church communities.

AIM missionary personnel are involved in the following ministry areas:

1. Disciple-making among unreached African people groups;
2. Mobilising local African churches and believers to disciple-making among unreached African people groups;
3. Equipping African church leaders; and
4. Serving and supporting those engaged in the activities above.

The Charity seeks to achieve its objects primarily through the recruiting, placing and ongoing support of AIM missionary personnel in strategic locations and ministries in Africa, and with the African diaspora around the world. In carrying out their work, AIM's missionaries come as learners and usually work in teams. They go to some of the hardest places but they are ordinary people who have been transformed by Jesus and called to an extraordinary journey, privileged to be a small part of God's great redemptive work for all peoples.

AIM International's 2021-2024 vision statement is as follows: "Seeking the Mind of Christ, Looking to the Interests of Others" based on Philippians 2 v 3-5. This vision statement focuses on growth and discipleship, as AIM International's personnel seek the mind of Christ and pray for future direction.

This vision statement has also spurred us to have discussions around our attitudes to race and the environment which has resulted in us placing carefully phrased statements on these topics in the About section of our website. We want to be in the place where God can use us for His glory. Furthermore, all AIM members and staff are encouraged to be discipling at least one person at any one time. There is also an expectation that members and staff place themselves in discipling relationships where they can be mentored and helped to grow in the image of Christ. Growing disciples of Jesus make growing disciples of Jesus.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2024

Achievements and performance

Review of activities

During the year ended 31 December 2024, the Charity supported a total of 97 AIM missionaries during the year (2023: 94).

The Charity supports its missionary personnel by providing administrative services, for example through receiving and processing supporter donations, processing monthly payroll and ministry-related reimbursements, providing help with booking flights, advising on education plans for school-age children, providing assistance with overseas visa requirements, arranging suitable travel, medical and life insurance, and providing access to its group personal pension scheme.

The Charity also provides member care to its AIM missionaries in the form of regular email and phone communication, occasional pastoral visits, as well as in praying for all of its missionaries on a regular basis.

The Charity's staff are also engaged in developing and maintaining church and supporter relationships on behalf of its AIM missionaries, as well as mobilising efforts to encourage individuals to consider missionary service with AIM International, and walking with those that are already on that journey.

The Charity received 49 enquirers for missionary service, with members of the Charity's Mobilisation Team meeting or corresponding with enquirers to help them come to an understanding as to whether they should proceed with an application for service. 24 individuals applied for missionary service (some of whom had made their initial enquiries in a previous year), and then proceeded to a screening process to assess their suitability for life and work in Africa.

In 2024, 7 individuals (2023: 13) were accepted by the Charity for long-term service (meaning they will typically serve for two or more years), and 19 (2023: 20) for short term service (who typically serve for up to one year).

Of the 19 short term personnel accepted in 2024, 3 personnel served in an African diaspora ministry team in the UK and 4 served in countries in East, Central and North Africa.

During the year ended 31 December 2024, 1 long-term missionary retired and 3 resigned from the Charity.

AIM missionaries who are primarily based in Africa normally return to the UK for a period of home assignment every one to four years. During this time, they are involved in a number of activities, including undergoing training relating to their overseas work, meeting with their supporters, and representing AIM at churches, conferences and other meetings.

The Charity makes use of this time to debrief with its missionary personnel, including discussing any personal, family or ministry-related issues, as well as addressing any financial support needs, so that they are fully equipped and ready to return to their location of service at the end of their home assignment.

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2024

Review of activities (continued)

The Charity also provides an annual conference, to which all of its missionaries who are in the UK are invited. This conference provides the opportunity for spiritual and physical refreshment, times of worship, teaching, and fellowship within the wider body of AIM's supporters, missionaries and staff.

Information about AIM International is also available on the Charity's website (<https://eu.aimint.org/>), where supporters can read articles, make enquiries regarding missionary service, download resources for prayer, or make a donation to help the Charity see its vision realised.

Financial review

Income

The Charity's total income for the year ended 31 December 2024 was £3,608,549 (2023: £3,152,809). The principal source of funding is through voluntary donations and gifts from individuals, churches, trusts and other Christian organisations, with £3,500,475 (2023: £3,093,026) being received through these means during the year. Of this amount, £281,972 (2023: £89,524) was from individuals leaving legacies to AIM in their will. Investment income totalling £95,470 (2023: £58,999) was received during 2024, from investment income and bank interest received. Other income totalling £12,604 (2023: £784) was received by the Charity relating to its annual conference.

During the year ended 31 December 2024, voluntary income in the form of restricted income for specified AIM missionaries or AIM projects accounted for £2,979,231 (83% of total income) (2023: £2,736,434 (87% of total income)). Unrestricted income accounted for £629,319 (17% of total income) (2023: £416,375 (13% of total income)), which is the primary means by which the Charity funds its mobilisation, recruitment and member care activities, as well as the Charity's support costs and governance costs.

The Charity continues to be very grateful to all those who have made donations to support the work of AIM International during the year, and acknowledge the generosity and sacrifice which these gifts represent, especially during a period of economic uncertainty.

Expenditure

The Charity's total expenditure for the year ended 31 December 2024 was £3,333,532 (2023: £3,243,174). This comprised expenditure on raising funds of £247,402 (2023: £262,864), direct charitable expenditure of £2,668,077 (2023: £2,561,979), support costs of £396,914 (2023: £397,162), and governance costs of £21,139 (2023: £21,169).

The Charity's expenditure on raising funds comprised the costs of the Charity's mobilising, recruiting and fund-raising activities, including related publicity costs and the staff costs of those involved in raising funds.

The Charity's direct charitable expenditure comprised £875,195 (2023: £867,689) related to the staff costs of the Charity's AIM missionaries, £680,093 (2023: £682,341) related to other costs of the Charity's AIM missionaries, and £1,112,789 (2023: £1,011,949) related to restricted donations given for AIM International's projects. Grants totalling £8,000 (2023: None) were made by the Charity during the year.

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2024

Financial review (continued)

The staff costs of the Charity's AIM missionaries include their salary, social security and pension costs. Other costs of the Charity's AIM missionaries comprise amounts payable by the Charity's AIM missionaries for services provided to them, including the Charity's home administration charge, and for services provided to them by other parts of the AIM International organisation, including an AIM International office administration charge, and a Receiving office and department housing and administration charge.

Other costs also include any personal ministry-related expenses of the AIM missionary, such as travel costs, and any education costs relating to the AIM missionary's dependent children while they are serving with AIM International overseas.

Each of the Charity's AIM missionaries is required to raise their own financial support in order to fund their staff and other costs. In most cases supporting churches and individual donors make restricted gifts or donations to the Charity that are held in the AIM missionary's restricted support account so that the funds can be used to pay for approved items of missionary expenditure.

The Charity's support costs comprise the operating costs of the Charity's Nottingham office, including financial and legal costs, member services, premises, and support and miscellaneous costs, plus travel and hospitality costs, and related staff costs of its finance and personnel operations. Support costs also include the annual amortisation and depreciation charges relating to the Charity's tangible assets.

The Charity's governance costs comprise the annual audit fee, board-related travel and training costs and professional fees and Trustee liability insurance.

Summary financial position

For the year ended 31 December 2024 the Charity reported a surplus of £369,246 (2023: £32,361 deficit) on its total funds, comprising a surplus of £173,505 (2023: £47,154 surplus) on its restricted funds and a surplus of £195,741 (2023: £79,515 deficit) on its unrestricted general funds. This surplus is stated after investment gains of £94,229 during the year ended 31 December 2024 (2023: £58,004). The financial activity of the Charity in the year ended 31 December 2024 resulted in its closing restricted funds increasing from £1,279,749 to £1,453,254 and its closing unrestricted funds increasing from £1,862,725 to £2,058,466.

No material uncertainties that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the Trustees. The Trustees continue to monitor the potential impact of the UK cost of living crisis, recognising that this could have a negative impact on both the Charity's unrestricted and restricted income.

Fundraising

The Trustees are mindful of the legal requirements (Charities (Accounts and Reports) Regulations 2008) resting on the Charity. The following should therefore be noted concerning AIM's fundraising activity:

- Fundraising is either undertaken centrally through the Charity's general publications, for example its 'Connect' magazine and regular appeal letters, or via AIM's staff and missionaries, for example through their regular prayer letters

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2024

Fundraising (continued)

- In all cases the Charity strives to honour and respect its supporters and potential supporters considering them as fellow-workers in AIM's gospel activity. The Charity endeavours not to intrude unreasonably on their privacy, or place undue or persistent pressure on them to make a donation
- As soon as is reasonably practical, the Charity's database is adapted to reflect the request of any individual or organisation not to be included in future mailings
- No complaints concerning the Charity's fundraising activity were received during this reporting period.

The Charity is registered with the Fundraising Regulator and has adopted their stated Code of Fundraising Practice in relation to all of its fundraising activities.

Grants

The Charity makes occasional limited grants for work in accordance with its charitable objects from its unrestricted income. Details of grants made by the Charity in the year ended 31 December 2024 are provided in Note 3 to the financial statements.

Investments

Both long term and short term investments are held by the Charity, with the aim of producing the best financial return within an acceptable level of risk.

The investment objective for the long term reserves is to generate a return in of CPI plus 3% per annum over the long term whilst generating an income to support the on-going activities of Africa Inland Mission International.

The agreed investment objectives are detailed below:

- Africa Inland Mission International seeks to produce the optimal financial return within an acceptable level of risk.
- The investment objective for the short term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

The Charity's ethical investment policy states that no investments should be held with companies that have significant involvement (>10% of turnover) in tobacco, alcohol, pornography, gambling, energy coal extraction and strategic military sales, or who do not meet the FTSE Good Index screen for baby milk substitutes, MSCIs standard screen for abortifacients, the high interest rate lending policy followed by the CBF Church of England Funds or minimum ESG standards (as per FTSE's ESG ratings).

As at 31 December 2024 the market value of the Charity's investment portfolio was £2,981,274 (2023: £2,632,544). All investments are held in accordance with the powers available to the Trustees under the Charities Act 2011.

As at 31 December 2024 the Charity had deposits and cash balances of £393,303 (2023: £422,673).

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2024

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.

The risk management review has identified that the major financial risk for the Charity is financial sustainability. The Charity currently has a good level of unrestricted reserves which mitigates this risk in the short to medium term, however the Trustees are very conscious of the need for the Charity to establish a sustainable operating model that is less reliant on unrestricted giving and, in particular, receiving legacies, in order to fund its current cost base. The Trustees and senior management team have developed a strategic plan to address this challenge.

Although working in certain locations in Africa carries some inherent risks, these are actively monitored and managed by AIM International's Crisis team. The Charity also maintains suitable insurance for its missionary personnel who live and travel in Africa.

The Charity recognises the risk that its activities could be disrupted if it was to temporarily or permanently lose its ability to access critical organisational data. Whilst accessing business data is essential to much of what the Charity does, the Trustees are confident that suitable procedures have been implemented in respect of IT training, access to, storage and backing up of data and the Charity maintains business interruption insurance.

Reserves policy and going concern

The Charity has a stated reserves policy that specifies that it must maintain a minimum level of general funds linked to the Trustees' assessment of the Charity's risk profile, which is currently calculated as being £390,941. The unrestricted funds of the Charity at 31 December 2024 was £2,058,466 (2023: £1,862,725), which included designated funds of £3,917 (2023: £3,917). The Charity's general funds during the financial year ended 31 December 2024 were therefore maintained at a level comfortably exceeding the reserves policy's minimum requirement.

Despite the Charity demonstrating compliance with its reserves policy for the year ended 31 December 2024, the Trustees recognise that the Charity reported an unrestricted funds deficit before legacy income for the year of £86,231. This included investment gains of £94,229, which is dependent on how the investment market performs. The Trustees are therefore conscious that the Charity's annual income either needs to grow, or it may need to reduce its annual expenditure, in order for the Charity to be able to operate in a financially sustainable way for the long-term. This remains a significant focus for both the Trustees and the senior management team.

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2024

Reserves policy and going concern (continued)

The Trustees believe that it is appropriate for the Charity to continue to prepare its financial statements on a going concern basis because it presently has sufficient general funds to sustain its current level of operating costs. The senior management team is fully engaged in seeking to ensure that the Charity achieves long term financial sustainability, and the Trustees believe that this remains an achievable objective.

Plans for the future

All of the Charity's plans for the future are offered as a response which is wholly dependent on God. The Charity's ability to continue to carry out its present activities is dependent on the ongoing financial commitment of its supporters, which can only be sustained as God provides the necessary financial resources, a fact which the Trustees are particularly mindful of when faced with a time of financial challenge as AIM is currently experiencing.

Structure, governance and management

Constitution

Africa Inland Mission International is a charitable company limited by guarantee whose business is governed by a Board of Trustees (details of which can be found on page 1). The Memorandum and Articles of Association by which the Charity is governed were revised in 2009.

Trustee appointment and responsibilities

All of the Charity's Trustees:

- are committed evangelical Christians, with a heart for African people and who possess a mixture of the skills and experience required to govern the Charity;
- go through a process of induction and ongoing training to ensure that they have a good understanding of the work of the Charity, their legal responsibilities as Trustees (including the principles of charity law and financial management), the chosen mode of governance and the strategic plans in place. This induction and training takes place via a number of different means, including spending informal time with the CEO and/or the Board Chair, and reading through literature and other key documents relating to work of the Charity and the mode of governance;
- serve for a term of three years, after which they are eligible for reappointment.

Policy governance and the Charity Governance Code for smaller charities

The Board of Trustees utilise the practices found in Policy Governance. The Board welcomes the guidance contained in the Charity Governance Code for smaller charities published in July 2017. The Trustees' application of Policy Governance ensures that the principles outlined in the Charity Governance Code are regularly reviewed and proportionately applied to AIM's operational context.

The Charity's Policy Manual has been reviewed to ensure its alignment with the seven principles set out in the Charity Governance Code (3rd Edition 2020).

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2024

Structure, governance and management (continued)

The Trustees are committed to the four stated expectations identified by the Charity Commission in regard to safeguarding and have policies and procedures in place for the Charity. They recognise the need to continually review these policies and procedures and are committed to that process. One of the Trustees has specific responsibilities as the safeguarding lead for the Board.

Related parties and co-operation with other organisations

None of the Trustees receive remuneration or other benefit by reason of their position as a Trustee from their work with the Africa Inland Mission International. Trustees are required to disclose to the Board of Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. An annually updated register of interests is held for both Trustees and the senior management team in order to identify any potential conflicts of interest. In the event of a conflict of interest arising, the Trustee or staff member is asked either to leave the meeting and/or take no part in any discussion or decision.

Key management personnel

The Board of Trustees provides governance for the organisation and guidance and accountability for the Charity's senior management team. Key management personnel of the Charity comprise the UK Director, the Senior Missions Adviser, the Finance & Operations Manager, and the Personnel Director, who are responsible for operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustee expenses and related party transactions are disclosed in Note 4 to the financial statements.

The remuneration and benefits of all the Charity's personnel, including the senior management team, are determined with reference to that of other comparable organisations, taking into account the level of skills and experience required, responsibility given, and the rate of inflation. In particular, reference is made to the most recent Global Connections salary survey, and salaries paid by other local businesses and charities. The Chief Executive Officer's remuneration is set by the Charity's Trustees and all other remuneration levels are determined by the senior management team.

Funds held as custodian trustee on behalf of others

Neither the Charity nor any of its Trustees acted as custodian trustees or held property on behalf of another charity during the year.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Africa Inland Mission International for the purposes of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2024

Statement of Trustees' responsibilities (continued)

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income or expenditure of the Charity during that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees who held office at the date of approval of this annual report, as set out above, each confirm that:

- so far as they are aware, there is no relevant audit information (information required by the Charity's auditor in connection with preparing their report) of which the Charity's auditors are unaware; and
- as the directors of the Charity the Trustees have taken all the steps they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.
- these financial statements have been drawn up in accordance with current statutory requirements and the "Statement of Recommended Practice: Accounting and Reporting by Charities", published by the Charity Commission for England and Wales in 2020.

Qualifying third party indemnity provisions

The Trustees had all relevant provisions in place during the year.

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2024

Auditors

Forvis Mazars LLP have signified their willingness to continue as auditors to the Charity.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)) and in accordance with the provisions applicable to companies entitled to smaller companies exemption.

Approved by the Board of Trustees and signed on their behalf by:


Timothy W Cook (Jul 14, 2025 10:18 GMT+1)

T Cook
Chair

Date 14/07/2025

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Opinion

We have audited the financial statements of Africa Inland Mission International (the "charity") for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained in the Trustees' responsibilities statement set out on pages 9 and 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Responsibilities of Trustees (continued)

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its activities, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: Charities Act 2011, the Charities Statement of Recommended Practice, employment regulation and health and safety regulation, anti-money laundering regulations.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Auditor's responsibilities for the audit of the financial statements (continued)

In addition, we evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to income recognition (which we pinpointed to the cut off assertion) and the use of restricted funds, significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



David Hoose (Jul 14, 2025 10:30 GMT+1)

David Hoose
(Senior Statutory Auditor)
for and on behalf of Forvis Mazars LLP
Chartered Accountants and Statutory Auditor
Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Date **14/07/2025**

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)
For the year ended 31 December 2024

	Note	Restricted funds £	Unrestricted funds £	2024 £	2023 £
Income					
Donations and gifts	2	2,979,231	521,244	3,500,475	3,093,026
Investment income	2	-	95,470	95,470	58,999
Other income	2	-	12,604	12,604	784
Total income		2,979,231	629,318	3,608,549	3,152,809
Expenditure					
Expenditure on raising funds	3	-	247,402	247,402	262,864
Expenditure on charitable activities	3	2,668,077	418,053	3,086,130	2,980,310
Total expenditure		2,668,077	665,455	3,333,532	3,243,174
Net income / (expenditure) before gains / (losses) on investments					
		311,154	(36,137)	275,017	(90,365)
Net gain / (loss) on investments	8	-	94,229	94,229	58,004
Net income / (expenditure) before transfers		311,154	58,092	369,246	(32,361)
Transfers between funds	11,12	(137,649)	137,649	-	-
Net income / (expenditure) and net movement in funds for the year		173,505	195,741	369,246	(32,361)
Reconciliation of funds					
Total funds at the start of the year		1,279,749	1,862,725	3,142,474	3,174,835
Total funds at the end of the year	13	1,453,254	2,058,466	3,511,720	3,142,474

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

The notes on pages 19 to 35 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

Company Number: 04598557


BALANCE SHEET

As at 31 December 2024

		31 December 2024		31 December 2023	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	6		25,425		29,325
Tangible fixed assets	7		1,167		2,013
Investments	8		2,981,274		2,632,544
			<u>3,007,866</u>		<u>2,663,882</u>
Current assets					
Debtors	9	153,212		110,634	
Cash at bank and in hand		393,303		422,673	
Current asset investment		30,850		24,367	
		<u>577,365</u>		<u>557,674</u>	
Creditors					
Amounts falling due within one year	10	(73,511)		(79,082)	
Net current assets			<u>503,854</u>		<u>478,592</u>
Total assets less current liabilities			<u>3,511,720</u>		<u>3,142,474</u>
Net assets			<u><u>3,511,720</u></u>		<u><u>3,142,474</u></u>
Charity funds					
Restricted funds	11	1,453,254		1,279,749	
Unrestricted funds	12	2,058,466		1,862,725	
			<u>3,511,720</u>		<u>3,142,474</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)).

Approved by the Board of Trustees and signed on their behalf by:


Timothy W Cook (Jul 14, 2025 10:18 GMT+1)

T Cook
Chair

Date 14/07/2025

The notes on pages 19 to 35 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS

For the year ended 31 December 2024

	2024	2024	2023	2023
	£	£	£	£
Cash flow from operating activities				
Net income for the year (as per the statement of financial activities)		369,246		(32,361)
Add: Amortisation charge of intangible assets	3,900		3,900	
Add: Depreciation charge of tangible assets	846		525	
Less: Interest (included in investing activities)	(3,866)		(18,657)	
Less: Investment revaluation gain	(94,229)		(58,004)	
Decrease / (increase) in debtors	(42,578)		11,467	
Increase / (decrease) in creditors	(5,571)		(3,707)	
		(141,498)		(64,476)
Net cash provided by / (used in) operating activities		227,748		(96,837)
Cash flows from investing activities				
Purchase of tangible assets	-		(2,538)	
Purchase of investments	(1,088,148)		(3,030,238)	
Investments in deposits	(6,483)		(24,367)	
Proceeds from disposals of investments	833,647		455,701	
Increase/(decrease) in deposits	3,866		18,657	
Net cash provided by / (used in) investing activities		(257,118)		(2,582,785)
Change in cash and cash equivalents in the year		(29,370)		(2,679,622)
Cash and cash equivalents at the start of the year		422,673		3,102,295
Cash and cash equivalents at the end of the year		393,303		422,673

An analysis of the changes in net debt is provided in Note 14 of the financial statements.

The notes on pages 19 to 35 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

General Information

Africa Inland Mission International is a private company limited by guarantee and registered in England and Wales (Company Number 04598557 and Charity Number 1096364) and in Scotland (Charity number SC037594). Its registered office is Unit 3A Beeston Business Hub, The Square, Beeston, Nottingham, NG9 2JG.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Africa Inland Mission International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The presentation currency of the financial statements is Sterling (£) and the financial statements are rounded to the nearest £. The comparative period is for the year ended 31 December 2023.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will by definition, seldom equal the related actual results. The Trustees have not identified any critical accounting judgements or key sources of estimation uncertainty in preparing these financial statements.

b) Preparation of the financial statements on a going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Charity has a healthy level of general funds to support its operations for the medium-term. The financial sustainability of the Charity for the long-term also remains a significant focus for both the Trustees and the senior management team.

c) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

1. Accounting policies (continued)

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

d) Grants

Africa Inland Mission International makes occasional limited grants for the work in accordance with its charitable objects from its unrestricted income.

e) Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Software development costs are recognised as an intangible asset when the technical feasibility of the software has been proven, the software is in use within the Charity, it has been determined that the software will generate future economic benefits, there are sufficient resources to complete its development and there is an ability to measure reliably the expenditure attributable to the software during its development.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. Intangible assets are amortised over the following useful economic lives:

Software development costs	- 10 years
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If there is an indication that there has been a significant change in amortisation rate or residual value of an asset, the amortisation of that asset is revised prospectively to reflect the new expectations.

f) Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets costing over £1,500, over their expected useful lives, using the straight-line method. The rates applicable are:

Computers and equipment	- 3 years
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AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

1. Accounting policies (continued)

g) Fixed asset investments

Investments are initially stated at their transaction value, and subsequently measured at market value at the balance sheet date. Realised and unrealised gains or losses for the year are accounted for through the Statement of Financial Activities.

h) Income

Donations

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Investment income and interest receivable

Interest entitlements are accounted for as they accrue and dividends are accounted for when due and payable.

i) Expenditure

All expenditure is recognised on an accruals basis. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure on raising funds

Expenditure on raising funds are costs directly incurred in seeking voluntary donations, including all related staff costs.

Expenditure on charitable activities

Expenditure on charitable activities comprises direct charitable expenditure related to the Charity's AIM missionaries and AIM International projects, support costs, and governance costs.

Support costs

Support costs comprise the operational costs of Africa Inland Mission International, including the costs of its support staff and the overheads of the Charity's rented office space in Nottingham.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1. Accounting policies (continued)

Governance costs

Governance costs are costs directly incurred in order for the Charity to fulfil its legal and statutory requirements, as well as a proportion of staff costs and overheads related to this activity.

Home administration charges

Home administration charges are the contributions the Charity collects from its long and short term missionary personnel that are applied towards the Charity's costs of its mobilisation, recruitment and member care activities.

Pension contributions

Pension contributions are accounted for when contributions are payable.

j) Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

k) Legal status

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

l) Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of Financial Activities.

m) Taxation

Africa Inland Mission International is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

2. Income

	Restricted funds £	Unrestricted funds £	2024 £	2023 £
Income from donations and gifts				
General donations	2,979,231	239,272	3,218,503	3,003,502
Legacies	-	281,972	281,972	89,524
	<u>2,979,231</u>	<u>521,244</u>	<u>3,500,475</u>	<u>3,093,026</u>
Investment income				
Income from investments	-	91,604	91,604	40,342
Interest received	-	3,866	3,866	18,657
	<u>-</u>	<u>95,470</u>	<u>95,470</u>	<u>58,999</u>
Other income				
Conference income	-	12,604	12,604	784
	<u>-</u>	<u>12,604</u>	<u>12,604</u>	<u>784</u>
Total income	<u><u>2,979,231</u></u>	<u><u>629,318</u></u>	<u><u>3,608,549</u></u>	<u><u>3,152,809</u></u>

In 2023 income of £416,375 was attributable to unrestricted funds and £2,736,434 was attributable to restricted funds.

Income analysed geographically was as follows:

	2024	2023
United Kingdom	89%	87%
Rest of Europe	2%	2%
Rest of the World	<u>9%</u>	<u>11%</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

3. Expenditure

	Restricted funds £	Unrestricted funds £	2024 £	2023 £
Expenditure on raising funds				
Expenditure on raising funds	-	247,402	247,402	262,864
Expenditure on charitable activities				
Direct charitable expenditure	2,668,077	-	2,668,077	2,561,979
Support costs	-	396,914	396,914	397,162
Governance costs	-	21,139	21,139	21,169
	<u>2,668,077</u>	<u>418,053</u>	<u>3,086,130</u>	<u>2,980,310</u>
Total expenditure	<u>2,668,077</u>	<u>665,455</u>	<u>3,333,532</u>	<u>3,243,174</u>

In 2023 expenditure of £681,195 was attributable to unrestricted funds and £2,561,979 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:	2024 £	2023 £
Operating lease payments	-	-
Amortisation	3,900	3,900
Depreciation	846	525
Fees for the audit of the Charity	18,000	18,000
Fees for tax compliance services	3,060	3,000
Fees for investment management services	27,680	17,593
	<u>27,680</u>	<u>17,593</u>

a) Analysis of expenditure on raising funds

	Restricted funds £	General fund £	Designated funds £	2024 £	2023 £
Direct charitable grants	-	8,000	-	8,000	-
Fundraising costs	-	708	-	708	10,372
Profile and publicity costs	-	61,064	-	61,064	50,150
Staff costs	-	140,712	-	140,712	159,285
Consultant costs	-	35,138	-	35,138	42,866
Training costs	-	1,780	-	1,780	191
	<u>-</u>	<u>247,402</u>	<u>-</u>	<u>247,402</u>	<u>262,864</u>

In 2023 all of the expenditure on raising funds was attributable to unrestricted funds.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

3. Expenditure (continued)

b) Analysis of direct charitable expenditure

	Restricted funds £	General fund £	Designated funds £	2024 £	2023 £
AIM missionary staff costs	875,195	-	-	875,195	867,689
AIM missionary other costs	680,093	-	-	680,093	682,341
AIM International project donations	1,112,789	-	-	1,112,789	1,011,949
	<u>2,668,077</u>	<u>-</u>	<u>-</u>	<u>2,668,077</u>	<u>2,561,979</u>

During the year the Charity made grants totalling £8,000 (2023: £Nil).

In 2023 all of the direct charitable expenditure was attributable to restricted funds.

c) Analysis of support costs

	Restricted funds £	General fund £	Designated funds £	2024 £	2023 £
Financial and legal costs	-	69,610	-	69,610	98,689
Member services costs	-	18,702	-	18,702	6,873
Premises costs	-	10,077	-	10,077	18,871
Staff costs	-	255,141	-	255,141	230,056
Training costs	-	1,424	-	1,424	2,030
Support and miscellaneous costs	-	23,879	-	23,879	25,782
Travel and hospitality costs	-	13,335	-	13,335	10,436
Amortisation	-	3,900	-	3,900	3,900
Depreciation	-	846	-	846	525
	<u>-</u>	<u>396,914</u>	<u>-</u>	<u>396,914</u>	<u>397,162</u>

In 2024 all of the support costs were attributable to unrestricted funds.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

3. Expenditure (continued)

d) Analysis of governance costs

	Restricted funds	General fund	2024	2023
	£	£	£	£
Auditor's remuneration	-	18,000	18,000	18,000
Board travel costs	-	891	891	891
Board training costs	-	5	5	35
Professional fees	-	187	187	187
Trustee indemnity insurance	-	2,056	2,056	2,056
	-	21,139	21,139	21,169

In 2023 all of the governance costs were attributable to unrestricted general funds.

4. Staff costs and trustee remuneration and expenses

Staff costs during the year were as follows:

	2024	2023
	£	£
Salaries and wages - AIM missionaries	717,678	714,449
- Staff involved in raising funds	120,671	136,322
- Staff involved in support services	217,893	197,311
	1,056,242	1,048,082
Social security costs	58,317	56,282
Pension costs	148,462	145,092
	1,263,021	1,249,456
Other staff costs	8,027	7,574
	1,271,048	1,257,030

Social security costs includes Employers' National Insurance contributions and Class 2 VDW National Insurance contributions made in respect of the Charity's overseas missionary personnel.

No employee had emoluments in excess of £60,000 (2023: Nil).

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

4. Staff costs and trustee remuneration and expenses (continued)

The total employee benefits, including Employers' National Insurance contributions and employer pension contributions of the key management personnel was £213,499 (2023: £188,643). Key management personnel comprises those persons who are included on page 1 of this report.

No Trustee received any remuneration from the Charity for their services as a trustee during the year (2024: £nil). Payments made to Trustees for reimbursement of travel expenses during 2024 totalled £1,220 (2023: £244).

The aggregate value of donations without conditions received by the Charity in the year from Trustees and key management personnel was £3,855 (2023: £5,644).

During the year the Charity made payments totalling £71,425 (2023: £70,832) to and on behalf of the daughter and son-in-law of J Byrne, payments totalling £11,763 (2023: £21,735) to and on behalf of the spouse of S Foulkes during his trusteeship, and payments totalling £28,722 inclusive of employer pension contributions and national insurance contributions (2023: £9,182) to and on behalf of D Pate's daughter in law in connection with their employment and ministry as missionaries of the Charity.

During the year the Charity purchased IT software and made payments for IT support services from Suru Partners Ltd, on normal commercial terms, totalling £6,600 (2023: £3,600), a company in which R Brown's nephew is a director of the company and has significant control.

5. Staff numbers

The average number of employees during the year was as follows:

	2024	2023
	No.	No.
AIM missionaries	53	57
Staff involved in raising funds	6	6
Staff involved in support services	8	9
	<u>67</u>	<u>72</u>

The full-time equivalent number of employees during the year was as follows:

	2024	2023
	No.	No.
AIM missionaries	53	57
Staff involved in raising funds	4	3
Staff involved in support services	5	7
	<u>62</u>	<u>67</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

5. Staff numbers (continued)

In addition to the work of its employees detailed above, the Charity was also grateful for the work of 14 individuals who served in Africa or in African diaspora ministry in the UK as part of the Charity's short-term programme during the year. Actual donation income received and charitable expenditure incurred relating to the short-term programme has been accounted for in the Charity's Statement of Financial Activities.

One person provided part-time voluntary assistance to the Charity's finance team during the year ended 31 December 2024. Due to the ad hoc nature of this assistance the Trustees believe it is impractical for their contribution to be measured reliably for accounting purposes. Given the absence of a reliable measurement basis, the contribution made by this volunteer has not been accounted for in the Charity's accounts.

6. Intangible fixed assets

	Software development costs £	Total £
Cost		
At 1 January 2024	39,000	39,000
	<hr/>	<hr/>
At 31 December 2024	39,000	39,000
	<hr/> <hr/>	<hr/> <hr/>
Amortisation and Impairment		
At 1 January 2024	9,675	9,675
Charge in the year	3,900	3,900
	<hr/>	<hr/>
At 31 December 2024	13,575	13,575
	<hr/> <hr/>	<hr/> <hr/>
Net book value		
At 31 December 2024	25,425	25,425
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2023	29,325	29,325
	<hr/> <hr/>	<hr/> <hr/>

Amortisation of intangible fixed assets is included in expenditure on charitable activities within support costs.

In 2021 the Charity replaced its donor management system for a new cloud-based Salesforce CRM system that has been specifically developed to meet the Charity's needs. The total development cost was £39,000, which has been capitalised as an intangible fixed asset. The cost of development of this system is being amortised over the useful economic life of the system, which the Trustees estimate to be 10 years.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

7. Tangible fixed assets

	Computers & equipment £	Total £
Cost		
At 1 January 2024	14,877	14,877
At 31 December 2024	14,877	14,877
Depreciation		
At 1 January 2024	12,864	12,864
Charge in the year	846	846
At 31 December 2024	13,710	13,710
Net book value		
At 31 December 2024	1,167	1,167
At 31 December 2023	2,013	2,013

8. Fixed asset investments

	2024 £	2023 £
Market value - quoted investments		
At 1 January	2,632,544	3
Additions	1,088,148	3,030,238
Disposals	(833,647)	(455,701)
Net realised/unrealised gains	94,229	58,004
At 31 December	2,981,274	2,632,544
	2024 £	2023 £
Current asset investment		
Cash on deposit	30,850	24,367
At 31 December	30,850	24,367

The historical cost of fixed asset investments as at 31 December 2024 was £2,816,560 (2023: £2,562,060).

AFRICA INLAND MISSION INTERNATIONAL
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

9. Debtors

	2024	2023
	£	£
Income tax recoverable	20,229	16,506
Prepayments and accrued income	12,733	33,018
Other debtors	120,250	61,110
	<u>153,212</u>	<u>110,634</u>

10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	34,446	8,376
Accruals	31,453	42,669
Other creditors	435	4,629
Other taxes and social security	7,177	23,408
	<u>73,511</u>	<u>79,082</u>

11. Analysis of movements in restricted funds

Current year

Current year movements in restricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Funds for AIM missionaries	1,132,293	1,827,605	(1,555,288)	(159,446)	1,245,164
Project funds:					
AIM missionary projects	37,840	71,716	(52,718)	-	56,838
Funds for other mobilising regions of AIM International	84,720	426,252	(411,608)	-	99,364
Funds for other receiving offices & departments	24,896	653,658	(648,463)	21,797	51,888
	<u>147,456</u>	<u>1,151,626</u>	<u>(1,112,789)</u>	<u>21,797</u>	<u>208,090</u>
Restricted funds	<u>1,279,749</u>	<u>2,979,231</u>	<u>(2,668,077)</u>	<u>(137,649)</u>	<u>1,453,254</u>

AFRICA INLAND MISSION INTERNATIONAL
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

11. Analysis of movements in restricted funds (continued)

Description of restricted funds

- Funds for AIM missionaries - Funds for AIM missionaries comprise restricted gifts that relate to each of the Charity's missionary personnel. These gifts are used by the Charity to pay for the missionary's AIM International membership-related costs, the Charity's home administration charge, the missionary's employment costs and for approved ministry-related expenses, including payments relating to education and travel costs in their ministry location.
- Project funds - Project funds comprise restricted gifts that relate to the Charity's own missionary projects, or for missionary personnel or projects that are managed by the other mobilising regions within the AIM International network, or for projects or administrative charges for services provided to missionary personnel by the receiving offices and departments within AIM International's network.

During the year £132,920 (2023: £122,500) relating to the Charity's home administration charge payable by its missionary personnel was transferred to the Charity's General Fund.

Prior year

Prior year movements in restricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Funds for AIM missionaries	937,066	1,867,936	(1,550,030)	(122,679)	1,132,293
Project funds:					
AIM missionary projects	15,559	36,722	(14,441)	-	37,840
Funds for other mobilising regions of AIM International	99,622	372,681	(387,583)	-	84,720
Funds for other receiving offices & departments	180,348	459,095	(609,925)	(4,622)	24,896
	<u>295,529</u>	<u>868,498</u>	<u>(1,011,949)</u>	<u>(4,622)</u>	<u>147,456</u>
Restricted funds	<u>1,232,595</u>	<u>2,736,434</u>	<u>(2,561,979)</u>	<u>(127,301)</u>	<u>1,279,749</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

12. Analysis of movements in unrestricted funds

Current year

Current year movements in unrestricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Gains / (losses)	Carried forward
	£	£	£	£	£	£
Designated funds	3,917	-	-	-	-	3,917
General fund	1,858,808	629,318	(665,455)	137,649	94,229	2,054,549
	<u>1,862,725</u>	<u>629,318</u>	<u>(665,455)</u>	<u>137,649</u>	<u>94,229</u>	<u>2,058,466</u>

Current year movements in designated funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Special Ministries Fund	3,265	-	-	-	3,265
European Partnership Fund	652	-	-	-	652
	<u>3,917</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,917</u>

Description of designated funds

- Special Ministries Fund - A ministry development fund to research the most appropriate means through which the Charity can deploy increasing numbers of missionaries into Africa.
- European Partnership Fund - A ministry development fund to support the work of the Charity in Francophone Europe.

There were no designated fund transfers during the year.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

12. Analysis of movements in unrestricted funds (continued)

Prior year

Prior year movements in unrestricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Gains / (losses)	Carried forward
	£	£	£	£	£	£
Designated funds	3,917	-	-	-	-	3,917
General fund	1,938,323	416,375	(681,195)	127,301	58,004	1,858,808
	<u>1,942,240</u>	<u>416,375</u>	<u>(681,195)</u>	<u>127,301</u>	<u>58,004</u>	<u>1,862,725</u>

Prior year movements in designated funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Special Ministries Fund	3,265	-	-	-	3,265
European Partnership Fund	652	-	-	-	652
	<u>3,917</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,917</u>

13. Analysis of net assets between funds

Current year

	Restricted funds	Unrestricted funds	2024
	£	£	£
Intangible assets	-	25,425	25,425
Tangible assets	-	1,167	1,167
Investments	1,453,254	1,528,020	2,981,274
Investments - cash deposits	-	30,850	30,850
Debtors	-	153,212	153,212
Cash at bank and in hand	-	393,303	393,303
Creditors due within one year	-	(73,511)	(73,511)
	<u>1,453,254</u>	<u>2,058,466</u>	<u>3,511,720</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

13. Analysis of net assets between funds (continued)

Prior year

	Restricted funds £	Unrestricted funds £	2023 £
Intangible assets	-	29,325	29,325
Tangible assets	-	2,013	2,013
Investments	1,279,749	1,352,795	2,632,544
Investments - cash deposits	-	24,367	24,367
Debtors	-	110,634	110,634
Cash at bank and in hand	-	422,673	422,673
Creditors due within one year	-	(79,082)	(79,082)
	<u>1,279,749</u>	<u>1,862,725</u>	<u>3,142,474</u>

14. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	Other non-cash changes £	At 31 December 2024 £
Cash and cash equivalents				
Cash	422,673	(29,370)	-	393,303
Total	<u>422,673</u>	<u>(29,370)</u>	<u>-</u>	<u>393,303</u>

15. Related parties and co-operation with other organisations

Mobilising regions

The Charity is connected with the mobilising regions that form the member body of AIM International. There are currently seven mobilising regions: Asia-Pacific, South America, Canada, Europe, South Africa, South Korea and the USA.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

15. Related parties and co-operation with other organisations (continued)

Receiving offices and departments

The Charity is also connected with the receiving offices that form the member body of AIM International. These organisations, usually registered in their country of operation as an NGO, comprise: Central Region in Kampala, Uganda, Eastern and Northern Regions in Nairobi, Kenya, Southern Region in Johannesburg, South Africa and the Diaspora Region in California, USA. In addition to these regional offices AIM International also has training and support service offices and departments located in Kenya, which includes Africa Based Support and the Rift Valley Academy. The majority of the charitable activity undertaken by this Charity is facilitated in co-operation with this network of regional offices and departments.

Trustees

Related party transactions concerning the Charity's Trustees are disclosed in Note 4 of these financial statements.

16. Pension commitments

The Charity operates two defined contribution pension schemes. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged in the financial statements represents contributions payable by the Charity to the pension schemes which in total amounted to £148,462 (2023: £145,092). The Charity had no pension commitments as at 31 December 2024 (2023: nil).

AFRICA INLAND MISSION INTERNATIONAL

England & Wales - Charity number 1096364

Accounts

Company Number: 04598557

Charity Number (England and Wales): 1096364

Charity Number (Scotland): SC037594



Africa Inland Mission International
(A Company Limited by Guarantee)

**Trustees' Report and
Financial Statements**

For the year ended 31 December 2023

**AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)**

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**AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 December 2023

Trustees	T Cook	Chair
	G Alldridge	
	R Brown	
	J Byrne	
	S Foulkes	(appointed 6 July 2023)
	S French	(appointed 24 March 2023)
	K Kehinde	
	R Lancaster	
	S Ngugi	
	T Oglesby	(resigned 24 March 2023)
Secretary	D Pate	
Key management personnel	D Pate	Chief Executive Officer
	T Matthews	Mobilisation & Operations Director
	B Edwards	Finance & Operations Manager
	P Root	Personnel Director
Company registered number	04598557	
Charity registered number	1096364	(England & Wales)
	SC037594	(Scotland)
Registered office	Unit 3A Beeston Business Hub The Square, Beeston Nottingham NG9 2JG	
Auditor	Forvis Mazars LLP Chartered Accountants & Registered Auditors Park View House, 58 The Ropewalk Nottingham NG1 5DW	
Bankers	Santander UK PLC Bridle Road, Bootle Merseyside G1R 0AA	
Solicitors	Ellis-Fermor & Negus 2 Devonshire Avenue, Beeston Nottingham NG9 1BS	

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT

For the year ended 31 December 2023

The Trustees (who are also the directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Africa Inland Mission International ("AIM" or "the Charity") for the year ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Africa Inland Mission International is the European Mobilising Office, and a member body, of a group of independent charities that co-operate together under the organisational name of AIM International, an international evangelical Christian fellowship with a heart to see the name of Jesus Christ spread across the continent of, and among all peoples of, Africa - individually through lives fully committed to him, and collectively through Christ-centred church communities.

AIM missionary personnel are involved in the following ministry areas:

1. Disciple-making among unreached African people groups;
2. Mobilising local African churches and believers to disciple-making among unreached African people groups;
3. Equipping African church leaders; and
4. Serving and supporting those engaged in the activities above.

The Charity seeks to achieve its objects primarily through the recruiting, placing and ongoing support of AIM missionary personnel in strategic locations and ministries in Africa, and with the African diaspora around the world. In carrying out their work, AIM's missionaries come as learners and usually work in teams. They go to some of the hardest places but they are ordinary people who have been transformed by Jesus and called to an extraordinary journey, privileged to be a small part of God's great redemptive work for all peoples.

AIM International's 2021-2024 vision statement is as follows: "Seeking the Mind of Christ, Looking to the Interests of Others" based on Philippians 2 v 3-5. This vision statement focuses on growth and discipleship, as AIM International's personnel seek the mind of Christ and pray for future direction.

This vision statement has also spurred us to have discussions around our attitudes to race and the environment which has resulted in us placing carefully phrased statements on these topics in the About section of our website. We want to be in the place where God can use us for His glory. Furthermore, all AIM members and staff are encouraged to be discipling at least one person at any one time. There is also an expectation that members and staff place themselves in discipling relationships where they can be mentored and helped to grow in the image of Christ. Growing disciples of Jesus make growing disciples of Jesus.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2023

Achievements and performance

Review of activities

During the year ended 31 December 2023, the Charity supported a total of 95 AIM missionaries during the year (2022: 96), which included 26 (2022: 24) sent in partnership with the Charity on behalf of AIM International.

The Charity supports its missionary personnel by providing administrative services, for example through receiving and processing supporter donations, processing monthly payroll and ministry-related reimbursements, providing help with booking flights, advising on education plans for school-age children, providing assistance with overseas visa requirements, arranging suitable travel, medical and life insurance, and providing access to its group personal pension scheme.

The Charity also provides member care to its AIM missionaries in the form of regular email and phone communication, occasional pastoral visits, as well as in praying for all of its missionaries on a regular basis.

The Charity's staff are also engaged in developing and maintaining church and supporter relationships on behalf of its AIM missionaries, as well as mobilising efforts to encourage individuals to consider missionary service with AIM International, and walking with those that are already on that journey.

The Charity received 8 enquirers for missionary service, with members of the Charity's Mobilisation Team meeting or corresponding with enquirers to help them come to an understanding as to whether they should proceed with an application for service. 10 individuals applied for missionary service (some of whom had made their initial enquiries in a previous year), and then proceeded to a screening process to assess their suitability for life and work in Africa.

In 2023, 13 individuals (2022: 6) were accepted by the Charity for long-term service (meaning they will typically serve for two or more years), and 20 (2022: 31) for short term service (who typically serve for up to one year).

Of the 20 short term personnel accepted in 2023, 3 personnel served in African diaspora ministry team in the UK and 12 served in countries in East, Central and North Africa.

During the year ended 31 December 2023, 1 long-term missionary retired and 6 resigned from the Charity.

AIM missionaries who are primarily based in Africa normally return to the UK for a period of home assignment every one to four years. During this time, they are involved in a number of activities, including undergoing training relating to their overseas work, meeting with their supporters, and representing AIM at churches, conferences and other meetings.

The Charity makes use of this time to debrief with its missionary personnel, including discussing any personal, family or ministry-related issues, as well as addressing any financial support needs, so that they are fully equipped and ready to return to their location of service at the end of their home assignment.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2023

Review of activities (continued)

The Charity also provides an annual conference, to which all of its missionaries who are in the UK are invited. This conference provides the opportunity for spiritual and physical refreshment, times of worship, teaching, and fellowship within the wider body of AIM's supporters, missionaries and staff.

Information about AIM International is also available on the Charity's website (<https://eu.aimint.org/>), where supporters can read articles, make enquiries regarding missionary service, download resources for prayer, or make a donation to help the Charity see its vision realised.

Financial review

Income

The Charity's total income for the year ended 31 December 2023 was £3,152,809 (2022: £3,194,182). The principal source of funding is through voluntary donations and gifts from individuals, churches, trusts and other Christian organisations, with £3,093,026 (2022: £2,831,875) being received through these means during the year. Of this amount, £89,524 (2022: £160,444) was from individuals leaving legacies to AIM in their will. Investment income totalling £58,999 (2022: £18,939) was received during 2023, from investment income and bank interest received. Other income totalling £784 (2022: £343,368) was received by the Charity. In 2022 the disposal of the Charity's freehold property yielded a profit on disposal of £343,218.

During the year ended 31 December 2023, voluntary income in the form of restricted income for specified AIM missionaries or AIM projects accounted for £2,736,434 (87% of total income) (2022: £2,348,779 (74% of total income)). Unrestricted income accounted for £416,375 (13% of total income) (2022: £845,403 (26% of total income)), which is the primary means by which the Charity fund its mobilisation, recruitment and member care activities, as well as the Charity's support costs and governance costs (in 2022 this also included the profit on disposal of freehold property of £343,218 as referred to above).

The Charity continues to be very grateful to all those who have made donations to support the work of AIM International during the year, and acknowledge the generosity and sacrifice which these gifts represent, especially during a period of economic uncertainty.

Expenditure

The Charity's total expenditure for the year ended 31 December 2023 was £3,243,174 (2022: £2,783,789). This comprised expenditure on raising funds of £262,864 (2022: £291,454), direct charitable expenditure of £2,561,979 (2022: £2,121,517), support costs of £397,162 (2022: £354,975), and governance costs of £21,169 (2022: £15,843).

The Charity's expenditure on raising funds comprised the costs of the Charity's mobilising, recruiting and fund-raising activities, including related publicity costs and the staff costs of those involved in raising funds.

The Charity's direct charitable expenditure comprised £867,689 (2022: £797,558) related to the staff costs of the Charity's AIM missionaries, £682,341 (2022: £622,562) related to other costs of the Charity's AIM missionaries, and £1,011,949 (2022: £701,397) related to restricted donations given for AIM International's projects. No grants (2022: None) were made by the Charity during the year.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2023

Financial review (continued)

The staff costs of the Charity's AIM missionaries include their salary, social security and pension costs. Other costs of the Charity's AIM missionaries comprise amounts payable by the Charity's AIM missionaries for services provided to them, including the Charity's home administration charge, and for services provided to them by other parts of the AIM International organisation, including an AIM International office administration charge, and a Receiving office and department housing and administration charge.

Other costs also include any personal ministry-related expenses of the AIM missionary, such as travel costs, and any education costs relating to the AIM missionary's dependent children while they are serving with AIM International overseas.

Each of the Charity's AIM missionaries is required to raise their own financial support in order to fund their staff and other costs. In most cases supporting churches and individual donors make restricted gifts or donations to the Charity that are held in the AIM missionary's restricted support account so that the funds can be used to pay for approved items of missionary expenditure.

The Charity's support costs comprise the operating costs of the Charity's Nottingham office, including financial and legal costs, member services, premises, and support and miscellaneous costs, plus travel and hospitality costs, and related staff costs of its finance and personnel operations. Support costs also include the annual amortisation and depreciation charges relating to the Charity's tangible assets.

The Charity's governance costs comprise the annual audit fee, board-related travel and training costs and professional fees and Trustee liability insurance.

Summary financial position

For the year ended 31 December 2023 the Charity reported a deficit of £32,361 (2022: £410,393 surplus) on its total funds, comprising a surplus of £47,154 (2022: £66,533 surplus) on its restricted funds and a deficit of £79,515 (2022: £343,860 surplus) on its unrestricted general funds. This deficit is stated after investment gains of £58,004 during the year ended 31 December 2023 (2022: £Nil). The financial activity of the Charity in the year ended 31 December 2023 resulted in its closing restricted funds increasing from £1,232,595 to £1,279,749 and its closing unrestricted funds decreasing from £1,942,240 to £1,862,725.

No material uncertainties that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the Trustees. The Trustees continue to monitor the potential impact of the UK cost of living crisis, recognising that this could have a negative impact on both the Charity's unrestricted and restricted income.

Fundraising

The Trustees are mindful of the legal requirements (Charities (Accounts and Reports) Regulations 2008) resting on the Charity. The following should therefore be noted concerning AIM's fundraising activity:

- Fundraising is either undertaken centrally through the Charity's general publications, for example its 'Connect' magazine, or via AIM's staff and missionaries, for example through their regular prayer letters

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2023

Fundraising (continued)

- In all cases the Charity strives to honour and respect its supporters and potential supporters considering them as fellow-workers in AIM's gospel activity. The Charity endeavours not to intrude unreasonably on their privacy, or place undue or persistent pressure on them to make a donation
- As soon as is reasonably practical, the Charity's database is adapted to reflect the request of any individual or organisation not to be included in future mailings
- No complaints concerning the Charity's fundraising activity were received during this reporting period.

The Charity is registered with the Fundraising Regulator and has adopted their stated Code of Fundraising Practice in relation to all of its fundraising activities.

Grants

The Charity makes occasional limited grants for work in accordance with its charitable objects from its unrestricted income. Details of grants made by the Charity in the year ended 31 December 2023 are provided in Note 3 to the financial statements.

Investments

Both long term and short term investments are held by the Charity, with the aim of producing the best financial return within an acceptable level of risk.

The investment objective for the long term reserves is to generate a return in of CPI plus 3% per annum over the long term whilst generating an income to support the on-going activities of Africa Inland Mission International.

The agreed investment objectives are detailed below:

- Africa Inland Mission International seeks to produce the optimal financial return within an acceptable level of risk.
- The investment objective for the short term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

The Charity's ethical investment policy states that no investments should be held with companies that have significant involvement (>10% of turnover) in tobacco, alcohol, pornography, gambling, energy coal extraction and strategic military sales, or who do not meet the FTSE4Good Index screen for baby milk substitutes, MSCIs standard screen for abortifacients, the high interest rate lending policy followed by the CBF Church of England Funds or minimum ESG standards (as per FTSE's ESG ratings).

As at 31 December 2023 the market value of the Charity's investment portfolio was £2,632,544 (2022: £3). All investments are held in accordance with the powers available to the Trustees under the Charities Act 2011.

As at 31 December 2023 the Charity had deposits and cash balances of £422,673 (2022: £3,102,295).

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2023

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.

The risk management review has identified that the major financial risk for the Charity is financial sustainability. The Charity currently has a good level of unrestricted reserves which mitigates this risk in the short to medium term, however the Trustees are very conscious of the need for the Charity to establish a sustainable operating model that is less reliant on unrestricted giving and, in particular, receiving legacies, in order to fund its current cost base. The Trustees and senior management team have developed a strategic plan to address this challenge.

Although working in certain locations in Africa carries some inherent risks, these are actively monitored and managed by AIM International's Crisis team. The Charity also maintains suitable insurance for its missionary personnel who live and travel in Africa.

The Charity recognises the risk that its activities could be disrupted if it was to temporarily or permanently lose its ability to access critical organisational data. Whilst accessing business data is essential to much of what the Charity does, the Trustees are confident that suitable procedures have been implemented in respect of IT training, access to, storage and backing up of data and the Charity maintains business interruption insurance.

Reserves policy and going concern

The Charity has a stated reserves policy that specifies that it must maintain a minimum level of general funds linked to the Trustees' assessment of the Charity's risk profile, which is currently calculated as being £362,000. The unrestricted funds of the Charity at 31 December 2023 was £1,862,725 (2022: £1,942,240), which included designated funds of £3,917 (2022: £3,917). The Charity's general funds during the financial year ended 31 December 2023 were therefore maintained at a level comfortably exceeding the reserves policy's minimum requirement.

Despite the Charity demonstrating compliance with its reserves policy for the year ended 31 December 2023, the Trustees recognise that the Charity reported an unrestricted funds deficit for the year totalling -£79,515. This included investment gain of £58,004, a figure that changes dependent on how the investment market performs. The Trustees are therefore conscious that the Charity's annual income either needs to grow, or it may need to reduce its annual expenditure, in order for the Charity to be able to be able to operate in a financially sustainable way for the long-term. This remains a significant focus for both the Trustees and the senior management team.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2023

Reserves policy and going concern (continued)

The Trustees believe that it is appropriate for the Charity to continue to prepare its financial statements on a going concern basis because it presently has sufficient general funds to sustain its current level of operating costs. The senior management team is fully engaged in seeking to ensure that the Charity achieves long term financial sustainability, and the Trustees believe that this remains an achievable objective.

Plans for the future

All of the Charity's plans for the future are offered as a response which is wholly dependent on God. The Charity's ability to continue to carry out its present activities is dependent on the ongoing financial commitment of its supporters, which can only be sustained as God provides the necessary financial resources, a fact which the Trustees are particularly mindful of when faced with a time of financial challenge as AIM is currently experiencing.

Structure, governance and management

Constitution

Africa Inland Mission International is a charitable company limited by guarantee whose business is governed by a Board of Trustees (details of which can be found on page 1). The Memorandum and Articles of Association by which the Charity is governed were revised in 2009.

Trustee appointment and responsibilities

All of the Charity's Trustees:

- are committed evangelical Christians, with a heart for African people and who possess a mixture of the skills and experience required to govern the Charity;
- go through a process of induction and ongoing training to ensure that they have a good understanding of the work of the Charity, their legal responsibilities as Trustees (including the principles of charity law and financial management), the chosen mode of governance and the strategic plans in place. This induction and training takes place via a number of different means, including spending informal time with the CEO and/or the Board Chair, and reading through literature and other key documents relating to work of the Charity and the mode of governance;
- serve for a term of three years, after which they are eligible for reappointment.

Policy governance and the Charity Governance Code for smaller charities

The Board of Trustees utilise the practices found in Policy Governance. The Board welcomes the guidance contained in the Charity Governance Code for smaller charities published in July 2017. The Trustees' application of Policy Governance ensures that the principles outlined in the Charity Governance Code are regularly reviewed and proportionately applied to AIM's operational context.

The Charity's Policy Manual has been reviewed to ensure its alignment with the seven principles set out in the Charity Governance Code (3rd Edition 2020).

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2023

Structure, governance and management (continued)

The Trustees are committed to the four stated expectations identified by the Charity Commission in regard to safeguarding and have policies and procedures in place for the Charity. They recognise the need to continually review these policies and procedures and are committed to that process. One of the Trustees has specific responsibilities as the safeguarding lead for the Board.

Related parties and co-operation with other organisations

None of the Trustees receive remuneration or other benefit by reason of their position as a Trustee from their work with the Africa Inland Mission International. Trustees are required to disclose to the Board of Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. An annually updated register of interests is held for both Trustees and the senior management team in order to identify any potential conflicts of interest. In the event of a conflict of interest arising, the Trustee or staff member is asked either to leave the meeting and/or take no part in any discussion or decision.

Key management personnel

The Board of Trustees provides governance for the organisation and guidance and accountability for the Charity's senior management team. Key management personnel of the Charity comprise the Chief Executive Officer, the Mobilisation Director, the Finance Manager, and the Personnel Director, who are responsible for operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustee expenses and related party transactions are disclosed in Note 4 to the financial statements.

The remuneration and benefits of all the Charity's personnel, including the senior management team, are determined with reference to that of other comparable organisations, taking into account the level of skills and experience required, responsibility given, and the rate of inflation. In particular, reference is made to the most recent Global Connections salary survey, and salaries paid by other local businesses and charities. The Chief Executive Officer's remuneration is set by the Charity's Trustees and all other remuneration levels are determined by the senior management team.

Funds held as custodian trustee on behalf of others

Neither the Charity nor any of its Trustees acted as custodian trustees or held property on behalf of another charity during the year.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Africa Inland Mission International for the purposes of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2023

Statement of Trustees' responsibilities (continued)

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income or expenditure of the Charity during that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees who held office at the date of approval of this annual report, as set out above, each confirm that:

- so far as they are aware, there is no relevant audit information (information required by the Charity's auditor in connection with preparing their report) of which the Charity's auditors are unaware; and
- as the directors of the Charity the Trustees have taken all the steps they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.
- these financial statements have been drawn up in accordance with current statutory requirements and the "Statement of Recommended Practice: Accounting and Reporting by Charities", published by the Charity Commission for England and Wales in 2020.

Qualifying third party indemnity provisions

The Trustees had all relevant provisions in place during the year.

**AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)**

TRUSTEES' REPORT (continued)

For the year ended 31 December 2023

Auditors

Forvis Mazars LLP have signified their willingness to continue as auditors to the Charity.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)) and in accordance with the provisions applicable to companies entitled to smaller companies exemption.

Approved by the Board of Trustees and signed on their behalf by:

Timothy W Cook

Timothy W Cook (Jul 2, 2024 16:57 GMT+2)

T Cook
Chair

Date Jul 2, 2024

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Opinion

We have audited the financial statements of Africa Inland Mission International (the "charity") for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained in the Trustees' responsibilities statement set out on pages 9 and 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Responsibilities of Trustees (continued)

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its activities, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: Charities Act 2011, the Charities Statement of Recommended Practice, employment regulation and health and safety regulation, anti-money laundering regulations.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Auditor's responsibilities for the audit of the financial statements (continued)

In addition, we evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to income recognition (which we pinpointed to the cut off assertion) and the use of restricted funds, significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



David Hoose (Jul 2, 2024 17:07 GMT+1)

David Hoose
(Senior Statutory Auditor)
for and on behalf of Forvis Mazars LLP
Chartered Accountants and Statutory Auditor
Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Date Jul 2, 2024

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)
For the year ended 31 December 2023

	Note	Restricted funds £	Unrestricted funds £	2023 £	2022 £
Income					
Donations and gifts	2	2,736,434	356,592	3,093,026	2,831,875
Investment income	2	-	58,999	58,999	18,939
Other income	2	-	784	784	343,368
Total income		2,736,434	416,375	3,152,809	3,194,182
Expenditure					
Expenditure on raising funds	3	-	262,864	262,864	291,454
Expenditure on charitable activities	3	2,561,979	418,331	2,980,310	2,492,335
Total expenditure		2,561,979	681,195	3,243,174	2,783,789
Net income / (expenditure) before gains / (losses) on investments		174,455	(264,820)	(90,365)	410,393
Net gain / (loss) on investments	8	-	58,004	58,004	-
Net income / (expenditure) before transfers		174,455	(206,816)	(32,361)	410,393
Transfers between funds	11,12	(127,301)	127,301	-	-
Net income / (expenditure) and net movement in funds for the year		47,154	(79,515)	(32,361)	410,393
Reconciliation of funds					
Total funds at the start of the year		1,232,595	1,942,240	3,174,835	2,764,442
Total funds at the end of the year	13	1,279,749	1,862,725	3,142,474	3,174,835

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

Company Number: 04598557

BALANCE SHEET

As at 31 December 2023

	Note	31 December 2023		31 December 2022	
		£	£	£	£
Fixed assets					
Intangible fixed assets	6		29,325		33,225
Tangible fixed assets	7		2,013		-
Investments	8		2,632,544		3
			<u>2,663,882</u>		<u>33,228</u>
Current assets					
Debtors	9	110,634		122,101	
Cash at bank and in hand		422,673		3,102,295	
Current asset investment		24,367			
		<u>557,674</u>		<u>3,224,396</u>	
Creditors					
Amounts falling due within one year	10	(79,082)		(82,789)	
Net current assets			<u>478,592</u>		<u>3,141,607</u>
Total assets less current liabilities			<u>3,142,474</u>		<u>3,174,835</u>
Net assets			<u><u>3,142,474</u></u>		<u><u>3,174,835</u></u>
Charity funds					
Restricted funds	11		1,279,749		1,232,595
Unrestricted funds	12		1,862,725		1,942,240
			<u>3,142,474</u>		<u>3,174,835</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)).

Approved by the Board of Trustees and signed on their behalf by:

Timothy W Cook

Timothy W Cook [Jul 2, 2024 16:57 GMT+2]

T Cook

Chair

Date Jul 2, 2024

The notes on pages 19 to 35 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS

For the year ended 31 December 2023

	2023	2023	2022	2022
	£	£	£	£
Cash flow from operating activities				
Net income for the year (as per the statement of financial activities)		(32,361)		410,393
Add: Amortisation charge of intangible assets	3,900		3,900	
Add: Depreciation charge of tangible assets	525		10,491	
Less: Interest (included in investing activities)	(18,657)		(18,939)	
Less: Investment revaluation gain	(58,004)		-	
Less: Profit on disposal of tangible fixed assets (included in investing activities)	-		(343,218)	
Decrease / (increase) in debtors	11,467		(64,800)	
Increase / (decrease) in creditors	(3,707)		22,479	
		<u>(64,476)</u>		<u>(390,087)</u>
Net cash provided by / (used in) operating activities		<u>(96,837)</u>		<u>20,306</u>
Cash flows from investing activities				
Purchase of intangible assets	-		-	
Sale of tangible assets	-		739,418	
Purchase of tangible assets	(2,538)		-	
Purchase of investments	(3,030,238)		-	
Investments in deposits	(24,367)		-	
Proceeds from disposals of investments	455,701		-	
Interest received	18,657		18,939	
Net cash provided by / (used in) investing activities		<u>(2,582,785)</u>		<u>758,357</u>
Change in cash and cash equivalents in the year		<u>(2,679,622)</u>		<u>778,663</u>
Cash and cash equivalents at the start of the year		<u>3,102,295</u>		<u>2,323,632</u>
Cash and cash equivalents at the end of the year		<u><u>422,673</u></u>		<u><u>3,102,295</u></u>

An analysis of the changes in net debt is provided in Note 14 of the financial statements.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

General Information

Africa Inland Mission International is a private company limited by guarantee and registered in England and Wales (Company Number 04598557 and Charity Number 1096364) and in Scotland (Charity number SC037594). Its registered office is Unit 3A Beeston Business Hub, The Square, Beeston, Nottingham, NG9 2JG.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Africa Inland Mission International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The presentation currency of the financial statements is Sterling (£) and the financial statements are rounded to the nearest £. The comparative period is for the year ended 31 December 2022.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will by definition, seldom equal the related actual results. The Trustees have not identified any critical accounting judgements or key sources of estimation uncertainty in preparing these financial statements.

b) Preparation of the financial statements on a going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Charity has a healthy level of general funds to support its operations for the medium-term. The financial sustainability of the Charity for the long-term also remains a significant focus for both the Trustees and the senior management team.

c) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1. Accounting policies (continued)

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

d) Grants

Africa Inland Mission International makes occasional limited grants for the work in accordance with its charitable objects from its unrestricted income.

e) Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Software development costs are recognised as an intangible asset when the technical feasibility of the software has been proven, the software is in use within the Charity, it has been determined that the software will generate future economic benefits, there are sufficient resources to complete its development and there is an ability to measure reliably the expenditure attributable to the software during its development.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. Intangible assets are amortised over the following useful economic lives:

Software development costs	- 10 years
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If there is an indication that there has been a significant change in amortisation rate or residual value of an asset, the amortisation of that asset is revised prospectively to reflect the new expectations.

f) Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets costing over £1,500, over their expected useful lives, using the straight-line method. The rates applicable are:

Computers and equipment	- 3 years
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AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1. Accounting policies (continued)

g) Fixed asset investments

Investments are initially stated at their transaction value, and subsequently measured at market value at the balance sheet date. Realised and unrealised gains or losses for the year are accounted for through the Statement of Financial Activities.

h) Income

Donations

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Investment income and interest receivable

Interest entitlements are accounted for as they accrue and dividends are accounted for when due and payable.

i) Expenditure

All expenditure is recognised on an accruals basis. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure on raising funds

Expenditure on raising funds are costs directly incurred in seeking voluntary donations, including all related staff costs.

Expenditure on charitable activities

Expenditure on charitable activities comprises direct charitable expenditure related to the Charity's AIM missionaries and AIM International projects, support costs, and governance costs.

Support costs

Support costs comprise the operational costs of Africa Inland Mission International, including the costs of its support staff and the overheads of the Charity's rented office space in Nottingham.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1. Accounting policies (continued)

Governance costs

Governance costs are costs directly incurred in order for the Charity to fulfil its legal and statutory requirements, as well as a proportion of staff costs and overheads related to this activity.

Home administration charges

Home administration charges are the contributions the Charity collects from its long and short term missionary personnel that are applied towards the Charity's costs of its mobilisation, recruitment and member care activities.

Pension contributions

Pension contributions are accounted for when contributions are payable.

j) Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

k) Legal status

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

l) Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of Financial Activities.

m) Taxation

Africa Inland Mission International is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

2. Income

	Restricted funds £	Unrestricted funds £	2023 £	2022 £
Income from donations and gifts				
General donations	2,736,434	267,068	3,003,502	2,671,431
Legacies	-	89,524	89,524	160,444
	<u>2,736,434</u>	<u>356,592</u>	<u>3,093,026</u>	<u>2,831,875</u>
Investment income				
Income from investments	-	40,342	40,342	-
Interest received	-	18,657	18,657	18,939
	<u>-</u>	<u>58,999</u>	<u>58,999</u>	<u>18,939</u>
Other income				
Conference income	-	784	784	-
Items sold	-	-	-	150
Profit on disposal of tangible fixed assets	-	-	-	343,218
	<u>-</u>	<u>784</u>	<u>784</u>	<u>343,368</u>
Total income	<u><u>2,736,434</u></u>	<u><u>416,375</u></u>	<u><u>3,152,809</u></u>	<u><u>3,194,182</u></u>

In 2022 income of £845,403 was attributable to unrestricted funds and £2,348,779 was attributable to restricted funds.

Income analysed geographically was as follows:

	2023	2022
United Kingdom	87%	87%
Rest of Europe	2%	4%
Rest of the World	<u>11%</u>	<u>9%</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

3. Expenditure

	Restricted funds £	Unrestricted funds £	2023 £	2022 £
Expenditure on raising funds				
Expenditure on raising funds	-	262,864	262,864	291,454
Expenditure on charitable activities				
Direct charitable expenditure	2,561,979	-	2,561,979	2,121,517
Support costs	-	397,162	397,162	354,975
Governance costs	-	21,169	21,169	15,843
	2,561,979	418,331	2,980,310	2,492,335
Total expenditure	2,561,979	681,195	3,243,174	2,783,789

In 2022 expenditure of £662,272 was attributable to unrestricted funds and £2,121,517 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:	2023 £	2022 £
Operating lease payments	-	15,922
Amortisation	3,900	3,900
Depreciation	525	10,491
Fees for the audit of the Charity	18,000	13,200
Fees for tax compliance services	3,000	2,880
Fees for investment management services	17,593	-

a) Analysis of expenditure on raising funds

	Restricted funds £	General fund £	Designated funds £	2023 £	2022 £
Fundraising costs	-	10,372	-	10,372	12,760
Profile and publicity costs	-	50,150	-	50,150	46,272
Staff costs	-	159,285	-	159,285	219,860
Consultant costs	-	42,866	-	42,866	12,532
Training costs	-	191	-	191	30
	-	262,864	-	262,864	291,454

In 2022 all of the expenditure on raising funds was attributable to unrestricted funds.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

3. Expenditure (continued)

b) Analysis of direct charitable expenditure

	Restricted funds £	General fund £	Designated funds £	2023 £	2022 £
AIM missionary staff costs	867,689	-	-	867,689	797,558
AIM missionary other costs	682,341	-	-	682,341	622,562
AIM International project donations	1,011,949	-	-	1,011,949	701,397
	<u>2,561,979</u>	<u>-</u>	<u>-</u>	<u>2,561,979</u>	<u>2,121,517</u>

During the year the Charity made grants totalling £Nil (2022: £Nil).

In 2022 all of the direct charitable expenditure was attributable to restricted funds.

c) Analysis of support costs

	Restricted funds £	General fund £	Designated funds £	2023 £	2022 £
Financial and legal costs	-	98,689	-	98,689	40,982
Member services costs	-	6,873	-	6,873	3,754
Premises costs	-	18,871	-	18,871	16,641
Staff costs	-	230,056	-	230,056	210,187
Training costs	-	2,030	-	2,030	249
Support and miscellaneous costs	-	25,782	-	25,782	58,278
Travel and hospitality costs	-	10,436	-	10,436	10,493
Amortisation	-	3,900	-	3,900	3,900
Depreciation	-	525	-	525	10,491
	<u>-</u>	<u>397,162</u>	<u>-</u>	<u>397,162</u>	<u>354,975</u>

In 2022 all of the support costs were attributable to unrestricted funds.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

3. Expenditure (continued)

d) Analysis of governance costs

	Restricted funds	General fund	2023	2022
	£	£	£	£
Auditor's remuneration	-	18,000	18,000	13,200
Board travel costs	-	891	891	323
Board training costs	-	35	35	639
Professional fees	-	187	187	13
Trustee indemnity insurance	-	2,056	2,056	1,668
	-	21,169	21,169	15,843

In 2022 all of the governance costs were attributable to unrestricted general funds.

4. Staff costs and trustee remuneration and expenses

Staff costs during the year were as follows:

	2023	2022
	£	£
Salaries and wages - AIM missionaries	714,449	640,970
- Staff involved in raising funds	136,322	185,219
- Staff involved in support services	197,311	180,115
	1,048,082	1,006,304
Social security costs	56,282	69,854
Pension costs	145,092	142,953
	1,249,456	1,219,111
Other staff costs	7,574	8,494
	1,257,030	1,227,605

Social security costs includes Employers' National Insurance contributions and Class 2 VDW National Insurance contributions made in respect of the Charity's overseas missionary personnel.

No employee had emoluments in excess of £60,000 (2022: Nil).

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

4. Staff costs and trustee remuneration and expenses (continued)

The total employee benefits, including Employers' National Insurance contributions and employer pension contributions of the key management personnel was £188,643 (2022: £187,653). Key management personnel comprises those persons who are included on page 1 of this report.

No Trustee received any remuneration from the Charity for their services as a trustee during the year (2022: £nil). Payments made to Trustees for reimbursement of travel expenses during 2023 totalled £244.41 (2022: £130).

The aggregate value of donations without conditions received by the Charity in the year from Trustees and key management personnel was £5,644 (2022: £6,840).

During the year the Charity made payments totalling £70,832 (2022: £68,780) to and on behalf of the daughter and son-in-law of J Byrne, payments totalling £21,735 (2022: £0 as S Foulkes trusteeship did not commence until 2023) to and on behalf of the spouse of S Foulkes, and payments totalling £9,182 inclusive of employer pension contributions and national insurance contributions (2022: £nil) to and on behalf of D Pate's daughter in law in connection with their employment and ministry as missionaries of the Charity.

During the year the Charity purchased IT software and made payments for IT support services from Suru Partners Ltd, on normal commercial terms, totalling £3,600 (2022: £6,600), a company in which R Brown's nephew is a director of the company and has significant control.

5. Staff numbers

The average number of employees during the year was as follows:

	2023	2022
	No.	No.
AIM missionaries	57	53
Staff involved in raising funds	6	7
Staff involved in support services	9	9
	<hr/>	<hr/>
	72	69
	<hr/> <hr/>	<hr/> <hr/>

The full-time equivalent number of employees during the year was as follows:

	2023	2022
	No.	No.
AIM missionaries	57	53
Staff involved in raising funds	3	5
Staff involved in support services	7	5
	<hr/>	<hr/>
	67	63
	<hr/> <hr/>	<hr/> <hr/>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

5. Staff numbers (continued)

In addition to the work of its employees detailed above, the Charity was also grateful for the work of 17 individuals who served in Africa or in African diaspora ministry in the UK as part of the Charity's short-term programme during the year. Actual donation income received and charitable expenditure incurred relating to the short-term programme has been accounted for in the Charity's Statement of Financial Activities.

One person provided part-time voluntary assistance to the Charity's finance team during the year ended 31 December 2023. Due to the ad hoc nature of this assistance the Trustees believe it is impractical for their contribution to be measured reliably for accounting purposes. Given the absence of a reliable measurement basis, the contribution made by this volunteer has not be accounted for in the Charity's accounts.

6. Intangible fixed assets

	Software development costs £	Total £
Cost		
At 1 January 2023	39,000	39,000
At 31 December 2023	39,000	39,000
Amortisation and Impairment		
At 1 January 2023	5,775	5,775
Charge in the year	3,900	3,900
At 31 December 2023	9,675	9,675
Net book value		
At 31 December 2023	29,325	29,325
At 31 December 2022	33,225	33,225

Amortisation of intangible fixed assets is included in expenditure on charitable activities within support costs.

In 2021 the Charity replaced its donor management system for a new cloud-based Salesforce CRM system that has been specifically developed to meet the Charity's needs. The total development cost was £39,000, which has been capitalised as an intangible fixed asset. The cost of development of this system is being amortised over the useful economic life of the system, which the Trustees estimate to be 10 years.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

7. Tangible fixed assets

	Computers & equipment £	Total £
Cost		
At 1 January 2023	12,339	12,339
Additions	2,538	2,538
	<hr/>	<hr/>
At 31 December 2023	14,877	14,877
	<hr/>	<hr/>
Depreciation		
At 1 January 2023	12,339	12,339
Charge in the year	525	525
	<hr/>	<hr/>
At 31 December 2023	12,864	12,864
	<hr/>	<hr/>
Net book value		
At 31 December 2023	2,013	2,013
	<hr/>	<hr/>
At 31 December 2022	-	-
	<hr/>	<hr/>

8. Fixed asset investments

	2023 £	2022 £
Market value - quoted investments		
At 1 January	3	3
Additions	3,030,238	-
Disposals	(455,701)	-
Net realised/unrealised gains	58,004	-
	<hr/>	<hr/>
At 31 December	2,632,544	3
	<hr/>	<hr/>
	2023 £	2022 £
Current asset investment		
Cash on deposit	24,367	-
	<hr/>	<hr/>
At 31 December	24,367	-
	<hr/>	<hr/>

The historical cost of fixed asset investments as at 31 December 2023 was £2,562,060 (2022: £2).

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

9. Debtors

	2023	2022
	£	£
Income tax recoverable	16,506	17,506
Prepayments and accrued income	33,018	4,682
Other debtors	61,110	99,913
	<u>110,634</u>	<u>122,101</u>

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,376	32,666
Accruals	42,669	24,746
Other creditors	4,629	6,759
Other taxes and social security	23,408	18,618
	<u>79,082</u>	<u>82,789</u>

11. Analysis of movements in restricted funds

Current year

Current year movements in restricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Funds for AIM missionaries	937,066	1,867,936	(1,550,030)	(122,679)	1,132,293
Project funds:					
AIM missionary projects	15,559	36,722	(14,441)	-	37,840
Funds for other mobilising regions of AIM International	99,622	372,681	(387,583)	-	84,720
Funds for other receiving offices & departments	180,348	459,095	(609,925)	(4,622)	24,896
	<u>295,529</u>	<u>868,498</u>	<u>(1,011,949)</u>	<u>(4,622)</u>	<u>147,456</u>
Restricted funds	<u>1,232,595</u>	<u>2,736,434</u>	<u>(2,561,979)</u>	<u>(127,301)</u>	<u>1,279,749</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

11. Analysis of movements in restricted funds (continued)

Description of restricted funds

- Funds for AIM missionaries - Funds for AIM missionaries comprise restricted gifts that relate to each of the Charity's missionary personnel. These gifts are used by the Charity to pay for the missionary's AIM International membership-related costs, the Charity's home administration charge, the missionary's employment costs and for approved ministry-related expenses, including payments relating to education and travel costs in their ministry location.
- Project funds - Project funds comprise restricted gifts that relate to the Charity's own missionary projects, or for missionary personnel or projects that are managed by the other mobilising regions within the AIM International network, or for projects or administrative charges for services provided to missionary personnel by the receiving offices and departments within AIM International's network.

During the year £127,122 (2022: £139,921) relating to the Charity's home administration charge payable by its missionary personnel was transferred to the Charity's General Fund.

Prior year

Prior year movements in restricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Funds for AIM missionaries	1,015,859	1,507,784	(1,420,120)	(166,457)	937,066
Project funds:					
AIM missionary projects	14,703	3,765	(2,909)	-	15,559
Funds for other mobilising regions of AIM International	94,166	301,080	(295,624)	-	99,622
Funds for other receiving offices & departments	41,334	536,150	(402,864)	5,728	180,348
	<u>150,203</u>	<u>840,995</u>	<u>(701,397)</u>	<u>5,728</u>	<u>295,529</u>
Restricted funds	<u>1,166,062</u>	<u>2,348,779</u>	<u>(2,121,517)</u>	<u>(160,729)</u>	<u>1,232,595</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

12. Analysis of movements in unrestricted funds

Current year

Current year movements in unrestricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Gains / (losses)	Carried forward
	£	£	£	£	£	£
Designated funds	3,917	-	-	-	-	3,917
General fund	1,938,323	416,375	(681,195)	127,301	58,004	1,858,808
	<u>1,942,240</u>	<u>416,375</u>	<u>(681,195)</u>	<u>127,301</u>	<u>58,004</u>	<u>1,862,725</u>

Current year movements in designated funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Special Ministries Fund	3,265	-	-	-	3,265
European Partnership Fund	652	-	-	-	652
	<u>3,917</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,917</u>

Description of designated funds

- Special Ministries Fund - A ministry development fund to research the most appropriate means through which the Charity can deploy increasing numbers of missionaries into Africa.
- European Partnership Fund - A ministry development fund to support the work of the Charity in Francophone Europe.

There were no designated fund transfers during the year.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

12. Analysis of movements in unrestricted funds (continued)

Prior year

Prior year movements in unrestricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Designated funds	441,691	-	(2,618)	(435,156)	3,917
General fund	1,156,689	845,403	(659,654)	595,885	1,938,323
	<u>1,598,380</u>	<u>845,403</u>	<u>(662,272)</u>	<u>160,729</u>	<u>1,942,240</u>

Prior year movements in designated funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Property Fund	404,776	-	-	(404,776)	-
Property Maintenance Fund	32,998	-	(2,618)	(30,380)	-
Special Ministries Fund	3,265	-	-	-	3,265
European Partnership Fund	652	-	-	-	652
	<u>441,691</u>	<u>-</u>	<u>(2,618)</u>	<u>(435,156)</u>	<u>3,917</u>

13. Analysis of net assets between funds

Current year

	Restricted funds	Unrestricted funds	2023
	£	£	£
Intangible assets	-	29,325	29,325
Tangible assets	-	2,013	2,013
Investments	1,279,749	1,352,795	2,632,544
Investment deposits	-	24,367	24,367
Debtors	-	110,634	110,634
Cash at bank and in hand	-	422,673	422,673
Creditors due within one year	-	(79,082)	(79,082)
	<u>1,279,749</u>	<u>1,862,725</u>	<u>3,142,474</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

13. Analysis of net assets between funds (continued)

Prior year

	Restricted funds £	Unrestricted funds £	2022 £
Intangible assets	-	33,225	33,225
Tangible assets	-	-	-
Investments	-	3	3
Debtors	-	122,101	122,101
Cash at bank and in hand	1,232,595	1,869,700	3,102,295
Creditors due within one year	-	(82,789)	(82,789)
	<u>1,232,595</u>	<u>1,942,240</u>	<u>3,174,835</u>

14. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	Other non-cash changes £	At 31 December 2023 £
Cash and cash equivalents				
Cash	3,102,295	(2,679,622)	-	422,673
Total	<u>3,102,295</u>	<u>(2,679,622)</u>	<u>-</u>	<u>422,673</u>

15. Related parties and co-operation with other organisations

Mobilising regions

The Charity is connected with the mobilising regions that form the member body of AIM International. There are currently seven mobilising regions: Asia-Pacific, South America, Canada, Europe, South Africa, South Korea and the USA.

**AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

15. Related parties and co-operation with other organisations (continued)

Receiving offices and departments

The Charity is also connected with the receiving offices that form the member body of AIM International. These organisations, usually registered in their country of operation as an NGO, comprise: Central Region in Kampala, Uganda, Eastern and Northern Regions in Nairobi, Kenya, Southern Region in Johannesburg, South Africa and the Diaspora Region in California, USA. In addition to these regional offices AIM International also has training and support service offices and departments located in Kenya, which includes Africa Based Support and the Rift Valley Academy. The majority of the charitable activity undertaken by this Charity is facilitated in co-operation with this network of regional offices and departments.

Trustees

Related party transactions concerning the Charity's Trustees are disclosed in Note 4 of these financial statements.

16. Pension commitments

The Charity operates two defined contribution pension schemes. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged in the financial statements represents contributions payable by the Charity to the pension schemes which in total amounted to £145,092 (2022: £142,953). The Charity had no pension commitments as at 31 December 2023 (2022: nil).

AFRICA INLAND MISSION INTERNATIONAL

England & Wales - Charity number 1096364

Accounts

Company Number: 04598557

Charity Number (England and Wales): 1096364

Charity Number (Scotland): SC037594



Africa Inland Mission International
(A Company Limited by Guarantee)

Trustees' Report and
Financial Statements

For the year ended 31 December 2022

**AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)**

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AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 December 2022

Trustees	T Cook	Chair (appointed 1 December 2022)
	G Alldridge	
	R Brown	
	J Byrne	
	H Curran	(resigned 23 October 2022)
	K Kehinde	
	R Lancaster	(appointed 12 January 2022)
	S Ngugi	
	T Oglesby	
Secretary	D Pate	
Key management personnel	D Pate	Chief Executive Officer
	L Davies	Communications Manager (resigned 30 November 2022)
	T Matthews	Mobilisation & Operations Director
	P Root	Personnel Director
Company registered number	04598557	
Charity registered number	1096364	(England & Wales)
	SC037594	(Scotland)
Registered office	Unit 3A Beeston Business Hub The Square, Beeston Nottingham NG9 2JG	
Auditor	Mazars LLP Chartered Accountants & Registered Auditors Park View House, 58 The Ropewalk Nottingham NG1 5DW	
Bankers	Santander UK PLC Bridle Road, Bootle Merseyside G1R 0AA	
Solicitors	Ellis-Fermor & Negus 2 Devonshire Avenue, Beeston Nottingham NG9 1BS	

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT

For the year ended 31 December 2022

The Trustees (who are also the directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Africa Inland Mission International ("AIM" or "the Charity") for the year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Africa Inland Mission International is the European Mobilising Office, and a member body, of a group of independent charities that co-operate together under the organisational name of AIM International, an international evangelical Christian fellowship with a heart to see the name of Jesus Christ spread across the continent of, and among all peoples of, Africa - individually through lives fully committed to him, and collectively through Christ-centred church communities.

AIM missionary personnel are involved in the following ministry areas:

1. Disciple-making among unreached African people groups;
2. Mobilising local African churches and believers to disciple-making among unreached African people groups;
3. Equipping African church leaders; and
4. Serving and supporting those engaged in the activities above.

The Charity seeks to achieve its objects primarily through the recruiting, placing and ongoing support of AIM missionary personnel in strategic locations and ministries in Africa, and with the African diaspora around the world. In carrying out their work, AIM's missionaries come as learners and usually work in teams. They go to some of the hardest places but they are ordinary people who have been transformed by Jesus and called to an extraordinary journey, privileged to be a small part of God's great redemptive work for all peoples.

AIM International's 2021-2024 vision statement is as follows: "Seeking the Mind of Christ, Looking to the Interests of Others" based on Philippians 2 v 3-5. This vision statement focuses on growth and discipleship, as AIM International's personnel seek the mind of Christ and pray for future direction.

This vision statement has also spurred us to have discussions around our attitudes to race and the environment which has resulted in us placing carefully phrased statements on these topics in the About section of our website. We want to be in the place where God can use us for His glory. Furthermore, all AIM members and staff are encouraged to be discipling at least one person at any one time. There is also an expectation that members and staff place themselves in discipling relationships where they can be mentored and helped to grow in the image of Christ. Growing disciples of Jesus make growing disciples of Jesus.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2022

Achievements and performance

Review of activities

During the year ended 31 December 2022, the Charity supported a total of 96 AIM missionaries during the year (2021: 83), which included 24 (2021: 20) sent in partnership with the Charity on behalf of AIM International.

The Charity supports its missionary personnel by providing administrative services, for example through receiving and processing supporter donations, processing monthly payroll and ministry-related reimbursements, providing help with booking flights, advising on education plans for school-age children, providing assistance with overseas visa requirements, arranging suitable travel, medical and life insurance, and providing access to its group personal pension scheme.

The Charity also provides member care to its AIM missionaries in the form of regular email and phone communication, occasional pastoral visits, as well as in praying for all of its missionaries on a regular basis.

The Charity's staff are also engaged in developing and maintaining church and supporter relationships on behalf of its AIM missionaries, as well as mobilising efforts to encourage individuals to consider missionary service with AIM International, and walking with those that are already on that journey.

The Charity received 32 enquirers for missionary service, with members of the Charity's Mobilisation Team meeting or corresponding with enquirers to help them come to an understanding as to whether they should proceed with an application for service. 12 individuals applied for missionary service (some of whom had made their initial enquiries in a previous year), and then proceeded to a screening process to assess their suitability for life and work in Africa.

In 2022, 6 individuals (2021: 9) were accepted by the Charity for long-term service (meaning they will typically for two or more years), and 31 (2021: 11) for short term service (who typically serve for up to one

Of the 31 short term personnel accepted in 2022, 9 personnel served in African diaspora ministry team in the UK and 22 served in countries in East, Central and North Africa.

During the year ended 31 December 2022, 2 long-term missionaries retired and 1 resigned from the Charity.

AIM missionaries who are primarily based in Africa normally return to the UK for a period of home assignment every one to four years. During this time, they are involved in a number of activities, including undergoing training relating to their overseas work, meeting with their supporters, and representing AIM at churches, conferences and other meetings.

The Charity makes use of this time to debrief with its missionary personnel, including discussing any personal, family or ministry-related issues, as well as addressing any financial support needs, so that they fully equipped and ready to return to their location of service at the end of their home assignment.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2022

Review of activities (continued)

The Charity also provides an annual conference, to which all of its missionaries who are in the UK are invited. This conference provides the opportunity for spiritual and physical refreshment, times of worship, teaching, and fellowship within the wider body of AIM's missionaries and staff.

Information about AIM International is also available on the Charity's website (www.aimint.org/eu), where supporters can read articles, make enquiries regarding missionary service, download resources for prayer, or make a donation to help the Charity see its vision realised.

Financial review

Income

The Charity's total income for the year ended 31 December 2022 was £3,194,182 (2021: £2,533,278). The principal source of funding is through voluntary donations and gifts from individuals, churches, trusts and other Christian organisations, with £2,831,875 (2021: £2,529,418) being received through these means during the year. Of this amount, £160,444 (2021: £107,309) was from individuals leaving legacies to AIM in their will, and £Nil (2021: £1,270) from grants from the Government's Job Retention Scheme. Investment income totalling £18,939 (2021: £2,590) was received during 2022, from bank interest received. Other income totalling £343,368 (2021: £Nil) was received by the Charity as a result of items sold (£150) and from the disposal of the Charity's freehold property, which yielded a profit on disposal of £343,218.

During the year ended 31 December 2022, voluntary income in the form of restricted gifts and donations for specified AIM missionaries or AIM projects accounted for £2,348,779 (74% of total income) (2021: £2,120,455 (84% of total income)). Unrestricted gifts and donations accounted for £845,403 (26% of total income) (2021: £412,823 (16% of total income)), which is the primary means by which the Charity fund its mobilisation, recruitment and member care activities, as well as the Charity's support costs and governance costs (this included the profit on disposal of freehold property of £343,218 as referred to above).

The Charity continues to be very grateful to all those who have made donations to support the work of AIM International during the year, and acknowledge the generosity and sacrifice which these gifts represent, especially during a period of economic uncertainty.

Expenditure

The Charity's total expenditure for the year ended 31 December 2022 was £2,783,789 (2021: £2,467,407). This comprised expenditure on raising funds of £291,454 (2021: £259,868), direct charitable expenditure of £2,121,517 (2021: £1,826,994), support costs of £354,975 (2021: £366,718), and governance costs of £15,843 (2021: £13,827).

The Charity's expenditure on raising funds comprised the costs of the Charity's mobilising, recruiting and fund-raising activities, including related publicity costs and the staff costs of those involved in raising funds.

The Charity's direct charitable expenditure comprised £797,558 (2021: £649,217) related to the staff costs of the Charity's AIM missionaries, £622,562 (2021: £932,347) related to other costs of the Charity's AIM missionaries, and £701,397 (2021: £190,430) related to restricted donations given for AIM International's projects, plus grants totalling £Nil (2021: £55,000) made by the Charity during the year.

AFRICA INLAND MISSION INTERNATIONAL

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2022

Financial review (continued)

The staff costs of the Charity's AIM missionaries include their salary, social security and pension costs. Other costs of the Charity's AIM missionaries comprise amounts payable by the Charity's AIM missionaries for services provided to them, including the Charity's home administration charge, and for services provided to them by other parts of the AIM International organisation, including an AIM International office administration charge, and a Receiving office and department housing and administration charge.

Other costs also include any personal ministry-related expenses of the AIM missionary, such as travel costs, and any education costs relating to the AIM missionary's dependent children while they are serving with AIM International overseas.

Each of the Charity's AIM missionaries is required to raise their own financial support in order to fund their staff and other costs. In most cases supporting churches and individual donors make restricted gifts or donations to the Charity that are held in the AIM missionary's restricted support account so that the funds can be used to pay for approved items of missionary expenditure.

The Charity's support costs comprise the operating costs of the Charity's Nottingham office, including financial and legal costs, member services, premises, and support and miscellaneous costs, plus travel and hospitality costs, and related staff costs of its finance and personnel operations. Support costs also include the annual amortisation and depreciation charges relating to the Charity's tangible assets.

The Charity's governance costs comprise the annual audit fee, board-related travel and training costs and professional fees and Trustee liability insurance.

Summary financial position

For the year ended 31 December 2022 the Charity reported a surplus of £410,393 (2021: £65,871 surplus) on its total funds, comprising a surplus of £66,533 (2021: £212,180 surplus) on its restricted funds and a surplus of £343,860 (2021: £146,309 deficit) on its unrestricted general funds. This surplus was stated after inclusion of the profit on disposal of the Charity's freehold property, which amounted to £343,218. The financial activity of the Charity in the year ended 31 December 2022 resulted in its closing restricted funds increasing from £1,166,062 to £1,232,595 and its closing unrestricted funds increasing from £1,598,380 to £1,942,240.

No material uncertainties that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the Trustees. The Trustees continue to monitor the potential impact of Covid-19 and the UK cost of living crisis, recognising that these could have a negative impact on both the Charity's unrestricted and restricted income.

Fundraising

The Trustees are mindful of the legal requirements (Charities (Accounts and Reports) Regulations 2008) resting on the Charity. The following should therefore be noted concerning AIM's fundraising activity:

- Fundraising is either undertaken centrally through the Charity's general publications, for example its 'Connect' magazine, or via AIM's staff and missionaries, for example through their regular prayer letters

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2022

Fundraising (continued)

- In all cases the Charity strives to honour and respect its supporters and potential supporters considering them as fellow-workers in AIM's gospel activity. The Charity endeavours not to intrude unreasonably on their privacy, or place undue or persistent pressure on them to make a donation
- As soon as is reasonably practical, the Charity's database is adapted to reflect the request of any individual or organisation not to be included in future mailings
- No complaints concerning the Charity's fundraising activity were received during this reporting period.

The Charity is registered with the Fundraising Regulator and has adopted their stated Code of Fundraising Practice in relation to all of its fundraising activities.

Grants

The Charity makes occasional limited grants for work in accordance with its charitable objects from its unrestricted income. Details of grants made by the Charity in the year ended 31 December 2022 are provided in Note 3 to the financial statements.

Investments

Both long term and short term investments are held by the Charity, with the aim of producing the best financial return within an acceptable level of risk.

The investment objective for the Charity's long term reserves is to generate a return in excess of inflation over the long term, while generating an income to support its ongoing activities.

The investment objective for the short term reserves is to preserve the capital value with a minimum level of risk. This is achieved through making short term deposits with a spread of banks, with a limit to the amount which may be deposited with any counterparty, that limit being dependent on the bank's Fitch rating. Assets should be readily available to meet unanticipated cash flow requirements.

The Charity's ethical investment policy states that no investments should be held with companies that have significant involvement (>10% of turnover) in tobacco, alcohol, pornography, gambling, energy coal extraction and strategic military sales, or who do not meet the FTSE4Good Index screen for baby milk substitutes, MSCIs standard screen for abortifacients, the high interest rate lending policy followed by the CBF Church of England Funds or minimum ESG standards (as per FTSE's ESG ratings).

As at 31 December 2022 the market value of the Charity's investment in the COIF Charities Ethical Investment Fund was £3 (2021: £3). This investment is held in accordance with the powers available to the Trustees under the Charities Act 2011.

As at 31 December 2022 the Charity had deposits and cash balances of £3,102,295 (2021: £2,323,632).

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2022

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.

The risk management review has identified that the major financial risk for the Charity is financial sustainability. The Charity currently has a good level of unrestricted reserves which mitigates this risk in the short to medium term, however the Trustees are very conscious of the need for the Charity to establish a sustainable operating model that is less reliant on unrestricted giving and, in particular, receiving legacies, in order to fund its current cost base. The Trustees and senior management team have developed a strategic plan to address this challenge.

Although working in certain locations in Africa carries some inherent risks, these are actively monitored and managed by AIM International's Crisis team. The Charity also maintains suitable insurance for its missionary personnel who live and travel in Africa.

The Charity recognises the risk that its activities could be disrupted if it was to temporarily or permanently lose its ability to access critical organisational data. Whilst accessing business data is essential to much of what the Charity does, the Trustees are confident that suitable procedures have been implemented in respect of IT training, access to, storage and backing up of data and the Charity maintains business interruption insurance.

Reserves policy and going concern

The Charity has a stated reserves policy that specifies that it must maintain a minimum level of general funds linked to the Trustees' assessment of the Charity's risk profile, which is currently calculated as being £362,000. The unrestricted funds of the Charity at 31 December 2022 was £1,942,240 (2021: £1,598,380), which included designated funds of £3,917 (2021: £441,691). The Charity's general funds during the financial year ended 31 December 2022 were therefore maintained at a level comfortably exceeding the reserves policy's minimum requirement.

Despite the Charity demonstrating compliance with its reserves policy for the year ended 31 December 2022, the Trustees recognise that the Charity reported an unrestricted funds surplus for the year of £642 before taking account of the profit on the disposal of the Charity's property of £343,218 that was received in the year. The Trustees are therefore conscious that the Charity's annual income either needs to grow, or it may need to reduce its annual expenditure, in order for the Charity to be able to operate in a financially sustainable way for the long-term. This remains a significant focus for both the Trustees and the senior management team.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2022

Reserves policy and going concern (continued)

The Trustees believe that it is appropriate for the Charity to continue to prepare its financial statements on a going concern basis because it presently has sufficient general funds to sustain its current level of operating costs. The senior management team is fully engaged in seeking to ensure that the Charity achieves long term financial sustainability, and the Trustees believe that this remains an achievable objective.

Plans for the future

All of the Charity's plans for the future are offered as a response which is wholly dependent on God. The Charity's ability to continue to carry out its present activities is dependent on the ongoing financial commitment of its supporters, which can only be sustained as God provides the necessary financial resources, a fact which the Trustees are particularly mindful of when faced with a time of financial challenge as AIM is currently experiencing.

Structure, governance and management

Constitution

Africa Inland Mission International is a charitable company limited by guarantee whose business is governed by a Board of Trustees (details of which can be found on page 1). The Memorandum and Articles of Association by which the Charity is governed were revised in 2009.

Trustee appointment and responsibilities

All of the Charity's Trustees:

- are committed evangelical Christians, with a heart for African people and who possess a mixture of the skills and experience required to govern the Charity;
- go through a process of induction and ongoing training to ensure that they have a good understanding of the work of the Charity, their legal responsibilities as Trustees (including the principles of charity law and financial management), the chosen mode of governance and the strategic plans in place. This induction and training takes place via a number of different means, including spending informal time with the CEO and/or the Board Chair, and reading through literature and other key documents relating to work of the Charity and the mode of governance;
- serve for a term of three years, after which they are eligible for reappointment.

Policy governance and the Charity Governance Code for smaller charities

The Board of Trustees utilise the practices found in Policy Governance. The Board welcomes the guidance contained in the Charity Governance Code for smaller charities published in July 2017. The Trustees' application of Policy Governance ensures that the principles outlined in the Charity Governance Code are regularly reviewed and proportionately applied to AIM's operational context.

The Charity's Policy Manual has been reviewed to ensure its alignment with the seven principles set out in the Charity Governance Code (3rd Edition 2020).

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2022

Structure, governance and management (continued)

The Trustees are committed to the four stated expectations identified by the Charity Commission in regard to safeguarding and have policies and procedures in place for the Charity. They recognise the need to continually review these policies and procedures and are committed to that process. One of the Trustees has specific responsibilities as the safeguarding lead for the Board.

Related parties and co-operation with other organisations

None of the Trustees receive remuneration or other benefit by reason of their position as a Trustee from their work with the Africa Inland Mission International. Trustees are required to disclose to the Board of Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. An annually updated register of interests is held for both Trustees and the senior management team in order to identify any potential conflicts of interest. In the event of a conflict of interest arising, the Trustee or staff member is asked either to leave the meeting and/or take no part in any discussion or decision.

Key management personnel

The Board of Trustees provides governance for the organisation and guidance and accountability for the Charity's senior management team. Key management personnel of the Charity comprise the Chief Executive Officer, the Communications Manager (up until her resignation on 30 November 2022), the Mobilisation Director and the Personnel Director, who are responsible for operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustee expenses and related party transactions are disclosed in Note 4 to the financial statements.

The remuneration and benefits of all the Charity's personnel, including the senior management team, are determined with reference to that of other comparable organisations, taking into account the level of skills and experience required, responsibility given, and the rate of inflation. In particular, reference is made to the most recent Global Connections salary survey, and salaries paid by other local businesses and charities. The Chief Executive Officer's remuneration is set by the Charity's Trustees and all other remuneration levels are determined by the senior management team.

Funds held as custodian trustee on behalf of others

Neither the Charity nor any of its Trustees acted as custodian trustees or held property on behalf of another charity during the year.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Africa Inland Mission International for the purposes of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2022

Statement of Trustees' responsibilities (continued)

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income or expenditure of the Charity during that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees who held office at the date of approval of this annual report, as set out above, each confirm that:

- so far as they are aware, there is no relevant audit information (information required by the Charity's auditor in connection with preparing their report) of which the Charity's auditors are unaware; and
- as the directors of the Charity the Trustees have taken all the steps they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.
- these financial statements have been drawn up in accordance with current statutory requirements and the "Statement of Recommended Practice: Accounting and Reporting by Charities", published by the Charity Commission for England and Wales in 2020.

Qualifying third party indemnity provisions

The Trustees had all relevant provisions in place during the year.

Thanks to H Curran

Africa Inland Mission International is grateful to H Curran for his service on the Board of Trustees as both Vice-Chair and, latterly, as Chair. His clear, determined leadership was much appreciated during the transition from one CEO to another and in particular as we navigated the challenges and uncertainties associated with Covid-19 lockdowns in recent years.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2022

Disposal of the Charity's freehold property

On 31 October 2022 the Trustees disposed of the Charity's freehold property at Halifax Place, Nottingham. The disposal of this property yielded a profit of £343,218. Further details are provided in note 7 to the accounts.


The proceeds from the sale of the Charity's freehold property, together with other cash reserves are being invested, in line with the investment policy, to generate annual income for the Charity to help meet its operational costs.

Auditors

Mazars LLP have signified their willingness to continue as auditors to the Charity.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)) and in accordance with the provisions applicable to companies entitled to smaller companies exemption.

Approved by the Board of Trustees and signed on their behalf by:


Timothy W Cook (Jun 27, 2023 13:54 GMT+2)

T Cook
Chair

Date Jun 27, 2023

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Opinion

We have audited the financial statements of Africa Inland Mission International (the "charity") for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on pages 9 and 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Responsibilities of Trustees (continued)

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its activities, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: Charities Act 2011, the Charities Statement of Recommended Practice, employment regulation and health and safety regulation, anti-money laundering regulations.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006.

In addition, we evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to income recognition (which we pinpointed to the cut off assertion) and the use of restricted funds, significant one-off or unusual transactions.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Auditor's responsibilities for the audit of the financial statements (continued)

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



[David Hoose \(Jul 7, 2023 14:38 GMT+1\)](#)

David Hoose
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Date Jul 7, 2023

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)
For the year ended 31 December 2022

	Note	Restricted funds £	Unrestricted funds £	2022 £	2021 £
Income					
Donations and gifts	2	2,348,779	483,096	2,831,875	2,530,688
Investment income	2	-	18,939	18,939	2,590
Other income	2	-	343,368	343,368	-
Total income		2,348,779	845,403	3,194,182	2,533,278
Expenditure					
Expenditure on raising funds	3	-	291,454	291,454	259,868
Expenditure on charitable activities	3	2,121,517	370,818	2,492,335	2,207,539
Total expenditure		2,121,517	662,272	2,783,789	2,467,407
Net income / (expenditure) before gains / (losses) on investments					
		227,262	183,131	410,393	65,871
Net gain / (loss) on investments	8	-	-	-	-
Net income / (expenditure) before transfers		227,262	183,131	410,393	65,871
Transfers between funds	11,12	(160,729)	160,729	-	-
Net income / (expenditure) and net movement in funds for the year		66,533	343,860	410,393	65,871
Reconciliation of funds					
Total funds at the start of the year		1,166,062	1,598,380	2,764,442	2,698,571
Total funds at the end of the year	13	1,232,595	1,942,240	3,174,835	2,764,442

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

The notes on pages 19 to 35 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

Company Number: 04598557

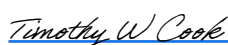
BALANCE SHEET

As at 31 December 2022

	Note	31 December 2022		31 December 2021	
		£	£	£	£
Fixed assets					
Intangible fixed assets	6		33,225		37,125
Tangible fixed assets	7		-		406,691
Investments	8		3		3
			33,228		443,819
Current assets					
Debtors	9	122,101		57,301	
Cash at bank and in hand		3,102,295		2,323,632	
		3,224,396		2,380,933	
Creditors					
Amounts falling due within one year	10	(82,789)		(60,310)	
Net current assets			3,141,607		2,320,623
Total assets less current liabilities			3,174,835		2,764,442
Net assets			3,174,835		2,764,442
Charity funds					
Restricted funds	11		1,232,595		1,166,062
Unrestricted funds	12		1,942,240		1,598,380
			3,174,835		2,764,442

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)).

Approved by the Board of Trustees and signed on their behalf by:


Timothy W Cook (Jun 27, 2023 13:54 GMT+2)

T Cook
Chair

Date Jun 27, 2023

The notes on pages 19 to 35 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS

For the year ended 31 December 2022

	2022	2022	2021	2021
	£	£	£	£
Cash flow from operating activities				
Net income for the year (as per the statement of financial activities)		410,393		65,871
Add: Amortisation charge of intangible assets	3,900		1,875	
Add: Depreciation charge of tangible assets	10,491		12,764	
Less: Interest (included in investing activities)	(18,939)		(2,590)	
Less: Profit on disposal of tangible fixed assets (included in investing activities)	(343,218)		-	
Decrease / (increase) in debtors	(64,800)		5,947	
Increase / (decrease) in creditors	22,479		(9,694)	
		<u>(390,087)</u>		<u>8,302</u>
Net cash provided by / (used in) operating activities		<u>20,306</u>		<u>74,173</u>
Cash flows from investing activities				
Purchase of intangible assets	-		(39,000)	
Sale of tangible assets	739,418		133	
Interest received	18,939		2,590	
Net cash provided by / (used in) investing activities		<u>758,357</u>		<u>(36,277)</u>
Change in cash and cash equivalents in the year		<u>778,663</u>		<u>37,896</u>
Cash and cash equivalents at the start of the year		<u>2,323,632</u>		<u>2,285,736</u>
Cash and cash equivalents at the end of the year		<u><u>3,102,295</u></u>		<u><u>2,323,632</u></u>

An analysis of the changes in net debt is provided in Note 14 of the financial statements.

The notes on pages 19 to 35 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

General Information

Africa Inland Mission International is a private company limited by guarantee and registered in England and Wales (Company Number 04598557 and Charity Number 1096364) and in Scotland (Charity number SC037594). Its registered office is Unit 3A Beeston Business Hub, The Square, Beeston, Nottingham, NG9 2JG.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Africa Inland Mission International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The presentation currency of the financial statements is Sterling (£) and the financial statements are rounded to the nearest £. The comparative period is for the year ended 31 December 2021.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will by definition, seldom equal the related actual results. The Trustees have not identified any critical accounting judgements or key sources of estimation uncertainty in preparing these financial statements.

b) Preparation of the financial statements on a going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Charity has a healthy level of general funds to support its operations for the medium-term. The financial sustainability of the Charity for the long-term also remains a significant focus for both the Trustees and the senior management team.

c) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. Accounting policies (continued)

d) Grants

Africa Inland Mission International makes occasional limited grants for the work in accordance with its charitable objects from its unrestricted income.

e) Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Software development costs are recognised as an intangible asset when the technical feasibility of the software has been proven, the software is in use within the Charity, it has been determined that the software will generate future economic benefits, there are sufficient resources to complete its development and there is an ability to measure reliably the expenditure attributable to the software during its development.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. Intangible assets are amortised over the following useful economic lives:

Software development costs	- 10 years
----------------------------	------------

If there is an indication that there has been a significant change in amortisation rate or residual value of an asset, the amortisation of that asset is revised prospectively to reflect the new expectations.

f) Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets other than property costing over £1,500, over their expected useful lives, using the straight-line method. The rates applicable are:

Buildings	- 50 years
Major property refurbishment	- 15 years
Computers and equipment	- 3 years

The purchase price of the freehold property (prior to its disposal) was considered to be 20% for land (which was not depreciated) and 80% for buildings (which was depreciated as above).

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

1. Accounting policies (continued)

g) Fixed asset investments

Investments are initially stated at their transaction value, and subsequently measured at market value at the balance sheet date. Realised and unrealised gains or losses for the year are accounted for through the Statement of Financial Activities.

h) Income

Donations

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Investment income and interest receivable

Interest entitlements are accounted for as they accrue and dividends are accounted for when due and payable.

i) Expenditure

All expenditure is recognised on an accruals basis. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure on raising funds

Expenditure on raising funds are costs directly incurred in seeking voluntary donations, including all related staff costs.

Expenditure on charitable activities

Expenditure on charitable activities comprises direct charitable expenditure related to the Charity's AIM missionaries and AIM International projects, support costs, and governance costs.

Support costs

Support costs comprise the operational costs of Africa Inland Mission International, including the costs of its support staff and the overheads of the Charity's rented office space in Nottingham.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

1. Accounting policies (continued)

Governance costs

Governance costs are costs directly incurred in order for the Charity to fulfil its legal and statutory requirements, as well as a proportion of staff costs and overheads related to this activity.

Home administration charges

Home administration charges are the contributions the Charity collects from its long and short term missionary personnel that are applied towards the Charity's costs of its mobilisation, recruitment and member care activities.

Pension contributions

Pension contributions are accounted for when contributions are payable.

j) Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

k) Legal status

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

l) Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of Financial Activities.

m) Taxation

Africa Inland Mission International is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

2. Income

	Restricted funds £	Unrestricted funds £	2022 £	2021 £
Income from donations and gifts				
General donations	2,341,769	329,662	2,671,431	2,422,109
Legacies	7,010	153,434	160,444	107,309
Grants received	-	-	-	1,270
	<u>2,348,779</u>	<u>483,096</u>	<u>2,831,875</u>	<u>2,530,688</u>
Investment income				
Investment income	-	-	-	-
Interest received	-	18,939	18,939	2,590
	<u>-</u>	<u>18,939</u>	<u>18,939</u>	<u>2,590</u>
Other income				
Items sold	-	150	150	-
Profit on disposal of tangible fixed assets	-	343,218	343,218	-
	<u>-</u>	<u>343,368</u>	<u>343,368</u>	<u>-</u>
Total income	<u><u>2,348,779</u></u>	<u><u>845,403</u></u>	<u><u>3,194,182</u></u>	<u><u>2,533,278</u></u>

In 2021 income of £412,823 was attributable to unrestricted funds and £2,120,455 was attributable to restricted funds.

Income analysed geographically was as follows:

	2022	2021
United Kingdom	87%	85%
Rest of Europe	4%	6%
Rest of the World	<u>9%</u>	<u>9%</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

3. Expenditure

	Restricted funds £	Unrestricted funds £	2022 £	2021 £
Expenditure on raising funds				
Expenditure on raising funds	-	291,454	291,454	259,868
Expenditure on charitable activities				
Direct charitable expenditure	2,121,517	-	2,121,517	1,826,994
Support costs	-	354,975	354,975	366,718
Governance costs	-	15,843	15,843	13,827
	<u>2,121,517</u>	<u>370,818</u>	<u>2,492,335</u>	<u>2,207,539</u>
Total expenditure	<u>2,121,517</u>	<u>662,272</u>	<u>2,783,789</u>	<u>2,467,407</u>

In 2021 expenditure of £695,413 was attributable to unrestricted funds and £1,771,994 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:

	2022 £	2021 £
Operating lease payments	15,922	4,013
Amortisation	3,900	1,875
Depreciation	10,491	12,764
Fees for the audit of the Charity	13,200	10,800
Fees for tax compliance services	<u>2,880</u>	<u>-</u>

a) Analysis of expenditure on raising funds

	Restricted funds £	General fund £	Designated funds £	2022 £	2021 £
Fundraising costs	-	12,760	-	12,760	2,492
Profile and publicity costs	-	46,272	-	46,272	31,344
Staff costs	-	219,860	-	219,860	224,092
Consultant costs	-	12,532	-	12,532	-
Training costs	-	30	-	30	1,940
	<u>-</u>	<u>291,454</u>	<u>-</u>	<u>291,454</u>	<u>259,868</u>

In 2021 all of the expenditure on raising funds was attributable to unrestricted funds.

AFRICA INLAND MISSION INTERNATIONAL
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

3. Expenditure (continued)

b) Analysis of direct charitable expenditure

	Restricted funds £	General fund £	Designated funds £	2022 £	2021 £
AIM missionary staff costs	797,558	-	-	797,558	649,217
AIM missionary other costs	622,562	-	-	622,562	932,347
AIM International project donations	701,397	-	-	701,397	245,430
	<u>2,121,517</u>	<u>-</u>	<u>-</u>	<u>2,121,517</u>	<u>1,826,994</u>

During the year the Charity made grants totalling £nil (2021: £55,000).

In 2021 direct charitable expenditure of £55,000 was attributable to unrestricted funds and £1,771,994 was attributable to restricted funds.

c) Analysis of support costs

	Restricted funds £	General fund £	Designated funds £	2022 £	2021 £
Financial and legal costs	-	40,982	-	40,982	27,140
Member services costs	-	3,754	-	3,754	7,728
Premises costs	-	14,023	2,618	16,641	21,161
Staff costs	-	210,187	-	210,187	219,409
Training costs	-	249	-	249	6,407
Support and miscellaneous costs	-	58,278	-	58,278	64,970
Travel and hospitality costs	-	10,493	-	10,493	5,264
Amortisation	-	3,900	-	3,900	1,875
Depreciation	-	10,491	-	10,491	12,764
	<u>-</u>	<u>352,357</u>	<u>2,618</u>	<u>354,975</u>	<u>366,718</u>

In 2021 all of the support costs were attributable to unrestricted funds.

AFRICA INLAND MISSION INTERNATIONAL
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

3. Expenditure (continued)

d) Analysis of governance costs

	Restricted funds	General fund	2022	2021
	£	£	£	£
Auditor's remuneration	-	13,200	13,200	10,800
Board travel costs	-	323	323	-
Board training costs	-	639	639	-
Professional fees	-	13	13	1,385
Trustee indemnity insurance	-	1,668	1,668	1,642
	-	15,843	15,843	13,827

In 2021 all of the governance costs were attributable to unrestricted general funds.

4. Staff costs and trustee remuneration and expenses

Staff costs during the year were as follows:

	2022	2021
	£	£
Salaries and wages - AIM missionaries	640,970	503,256
- Staff involved in raising funds	185,219	192,133
- Staff involved in support services	180,115	189,251
	1,006,304	884,640
Social security costs	69,854	57,468
Pension costs	142,953	143,462
	1,219,111	1,085,570
Other staff costs	8,494	7,148
	1,227,605	1,092,718

Social security costs includes Employers' National Insurance contributions and Class 2 VDW National Insurance contributions made in respect of the Charity's overseas missionary personnel.

No employee had emoluments in excess of £60,000 (2021: nil).

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

4. Staff costs and trustee remuneration and expenses (continued)

The total employee benefits, including Employers' National Insurance contributions and employer pension contributions of the key management personnel was £187,653 (2021: £199,226). Key management personnel comprises those persons who are included on page 1 of this report.

No Trustee received any remuneration from the Charity for their services as a trustee during the year (2021: £nil).

The aggregate value of donations without conditions received by the Charity in the year from Trustees and key management personnel was £6,840 (2021: £7,611).

Payments made to Trustees for reimbursement of travel expenses during 2022 totalled £130 (2021: £nil).

During the year the Charity made payments totalling £68,780 (2021: £64,421) to and on behalf of the daughter and son-in-law of J Byrne in connection with their employment and ministry as missionaries of the Charity.

During the year the Charity purchased IT software and made payments for IT support services from Suru Partners Ltd, on normal commercial terms, totalling £6,660 (2021: £51,300), a company in which R Brown's nephew is a director of the company and has significant control.

5. Staff numbers

The average number of employees during the year was as follows:

	2022	2021
	No.	No.
AIM missionaries	53	47
Staff involved in raising funds	7	8
Staff involved in support services	9	9
	<u>69</u>	<u>64</u>

The full-time equivalent number of employees during the year was as follows:

	2022	2021
	No.	No.
AIM missionaries	53	47
Staff involved in raising funds	5	7
Staff involved in support services	5	8
	<u>63</u>	<u>62</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

5. Staff numbers (continued)

In addition to the work of its employees detailed above, the Charity was also grateful for the work of 31 individuals who served in Africa or in African diaspora ministry in the UK as part of the Charity's short-term programme during the year. Actual donation income received and charitable expenditure incurred relating to the short-term programme has been accounted for in the Charity's Statement of Financial Activities.

One person provided part-time voluntary assistance to the Charity's finance team during the year ended 31 December 2022. Due to the ad hoc nature of this assistance the Trustees believe it is impractical for their contribution to be measured reliably for accounting purposes. Given the absence of a reliable measurement basis, the contribution made by this volunteer has not be accounted for in the Charity's accounts.

6. Intangible fixed assets

	Software development costs £	Total £
Cost		
At 1 January 2022	39,000	39,000
	<hr/>	<hr/>
At 31 December 2022	39,000	39,000
	<hr/> <hr/>	<hr/> <hr/>
Amortisation and Impairment		
At 1 January 2022	1,875	1,875
Charge in the year	3,900	3,900
	<hr/>	<hr/>
At 31 December 2022	5,775	5,775
	<hr/> <hr/>	<hr/> <hr/>
Net book value		
At 31 December 2022	33,225	33,225
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	37,125	37,125
	<hr/> <hr/>	<hr/> <hr/>

Amortisation of intangible fixed assets is included in expenditure on charitable activities within support costs.

In 2021 the Charity replaced its donor management system for a new cloud-based Salesforce CRM system that has been specifically developed to meet the Charity's needs. The total development cost was £39,000, which has been capitalised as an intangible fixed asset. The cost of development of this system is being amortised over the useful economic life of the system, which the Trustees estimate to be 10 years.

AFRICA INLAND MISSION INTERNATIONAL
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

7. Tangible fixed assets

	Freehold property & improvements £	Computers & equipment £	Total £
Cost			
At 1 January 2022	770,242	31,977	802,219
Disposals	(770,242)	(19,638)	(789,880)
	<u>-</u>	<u>12,339</u>	<u>12,339</u>
At 31 December 2022	-	12,339	12,339
Depreciation			
At 1 January 2022	365,467	30,061	395,528
Charge in the year	8,575	1,916	10,491
Disposals	(374,042)	(19,638)	(393,680)
	<u>-</u>	<u>12,339</u>	<u>12,339</u>
At 31 December 2022	-	12,339	12,339
Net book value			
At 31 December 2022	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	404,775	1,916	406,691
	<u>404,775</u>	<u>1,916</u>	<u>406,691</u>

Disposal of the Charity's freehold property

On 31 October 2022 the Charity disposed of its freehold property for £751,500 before costs. Further details regarding this transaction are provided on page 11 of the Trustees' Report. As at the date of the property disposal various computers and equipment no longer needed by the Charity was also disposed of. All of these items had been fully depreciated by the Charity prior to their disposal.

8. Fixed asset investments

	2022 £	2021 £
Market value - quoted investments		
At 1 January	3	3
	<u>3</u>	<u>3</u>
At 31 December	3	3
	<u>3</u>	<u>3</u>

The historical cost of fixed asset investments as at 31 December 2022 was £2 (2021: £2).

At 31 December 2022, fixed asset investments comprised 1 unit of the COIF Charities Ethical Investment Fund, a common investment for charities, managed by CCLA Investment Limited.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

9. Debtors

	2022	2021
	£	£
Income tax recoverable	17,506	18,830
Prepayments and accrued income	4,682	22,991
Other debtors	99,913	15,480
	<u>122,101</u>	<u>57,301</u>

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	32,666	6,233
Accruals	24,746	26,004
Other creditors	6,759	4,972
Other taxes and social security	18,618	23,101
	<u>82,789</u>	<u>60,310</u>

11. Analysis of movements in restricted funds

Current year

Current year movements in restricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Funds for AIM missionaries	1,015,859	1,507,784	(1,420,120)	(166,457)	937,066
Project funds:					
AIM missionary projects	14,703	3,765	(2,909)	-	15,559
Funds for other mobilising regions of AIM International	94,166	301,080	(295,624)	-	99,622
Funds for other receiving offices & departments	41,334	536,150	(402,864)	5,728	180,348
	<u>150,203</u>	<u>840,995</u>	<u>(701,397)</u>	<u>5,728</u>	<u>295,529</u>
Restricted funds	<u>1,166,062</u>	<u>2,348,779</u>	<u>(2,121,517)</u>	<u>(160,729)</u>	<u>1,232,595</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

11. Analysis of movements in restricted funds (continued)

Description of restricted funds

- Funds for AIM missionaries - Funds for AIM missionaries comprise restricted gifts that relate to each of the Charity's missionary personnel. These gifts are used by the Charity to pay for the missionary's AIM International membership-related costs, the Charity's home administration charge, the missionary's employment costs and for approved ministry-related expenses, including payments relating to education and travel costs in their ministry location.
- Project funds - Project funds comprise restricted gifts that relate to the Charity's own missionary projects, or for missionary personnel or projects that are managed by the other mobilising regions within the AIM International network, or for projects or administrative charges for services provided to missionary personnel by the receiving offices and departments within AIM International's network.

During the year £139,921 (2021: £136,281) relating to the Charity's home administration charge payable by its missionary personnel was transferred to the Charity's General Fund.

Prior year

Prior year movements in restricted funds comprised the following:

	Brought forward £	Incoming resources £	Resources expended £	Transfers in / (out) £	Carried forward £
Funds for AIM missionaries	826,922	1,924,437	(1,581,564)	(153,936)	1,015,859
Project funds:					
AIM missionary projects	14,390	2,829	(2,516)	-	14,703
Funds for other mobilising regions of AIM International	88,685	193,189	(187,708)	-	94,166
Funds for other receiving offices & departments	23,885	-	(206)	17,655	41,334
	<u>126,960</u>	<u>196,018</u>	<u>(190,430)</u>	<u>17,655</u>	<u>150,203</u>
Restricted funds	<u><u>953,882</u></u>	<u><u>2,120,455</u></u>	<u><u>(1,771,994)</u></u>	<u><u>(136,281)</u></u>	<u><u>1,166,062</u></u>

AFRICA INLAND MISSION INTERNATIONAL
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

12. Analysis of movements in unrestricted funds

Current year

Current year movements in unrestricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Designated funds	441,691	-	(2,618)	(435,156)	3,917
General fund	1,156,689	845,403	(659,654)	595,885	1,938,323
	<u>1,598,380</u>	<u>845,403</u>	<u>(662,272)</u>	<u>160,729</u>	<u>1,942,240</u>

Current year movements in designated funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Property Fund	404,776	-	-	(404,776)	-
Property Maintenance Fund	32,998	-	(2,618)	(30,380)	-
Special Ministries Fund	3,265	-	-	-	3,265
European Partnership Fund	652	-	-	-	652
	<u>441,691</u>	<u>-</u>	<u>(2,618)</u>	<u>(435,156)</u>	<u>3,917</u>

Description of designated funds

- Property Fund - The unrestricted value of the Charity's property.
- Property Maintenance Fund - A fund to provide for repairs and maintenance of the Charity's property.
- Special Ministries Fund - A ministry development fund to research the most appropriate means through which the Charity can deploy increasing numbers of missionaries into Africa.
- European Partnership Fund - A ministry development fund to support the work of the Charity in Francophone Europe.

Designated fund transfers during the year transfers totalling £435,156 (2021: £10,290) relating to the Charity's designated Property Fund and Property Maintenance Fund in respect of the property depreciation charge for the year and the property's subsequent disposal.

AFRICA INLAND MISSION INTERNATIONAL
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

12. Analysis of movements in unrestricted funds (continued)

Prior year

Prior year movements in unrestricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Designated funds	469,728	-	(17,747)	(10,290)	441,691
General fund	1,274,961	412,823	(677,666)	146,571	1,156,689
	<u>1,744,689</u>	<u>412,823</u>	<u>(695,413)</u>	<u>136,281</u>	<u>1,598,380</u>

Prior year movements in designated funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Property Fund	415,066	-	-	(10,290)	404,776
Property Maintenance Fund	34,381	-	(1,383)	-	32,998
Special Ministries Fund	3,265	-	-	-	3,265
European Partnership Fund	17,016	-	(16,364)	-	652
	<u>469,728</u>	<u>-</u>	<u>(17,747)</u>	<u>(10,290)</u>	<u>441,691</u>

13. Analysis of net assets between funds

Current year

	Restricted funds	Unrestricted funds	2022
	£	£	£
Intangible assets	-	33,225	33,225
Tangible assets	-	-	-
Investments	-	3	3
Debtors	-	122,101	122,101
Cash at bank and in hand	1,232,595	1,869,700	3,102,295
Creditors due within one year	-	(82,789)	(82,789)
	<u>1,232,595</u>	<u>1,942,240</u>	<u>3,174,835</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

13. Analysis of net assets between funds (continued)

Prior year

	Restricted funds £	Unrestricted funds £	2021 £
Intangible assets	-	74,250	74,250
Tangible assets	-	393,794	393,794
Investments	-	3	3
Debtors	-	57,301	57,301
Cash at bank and in hand	1,166,062	1,157,570	2,323,632
Creditors due within one year	-	(60,310)	(60,310)
	<u>1,166,062</u>	<u>1,659,733</u>	<u>2,825,795</u>

14. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	Other non-cash changes £	At 31 December 2022 £
Cash and cash equivalents				
Cash	2,323,632	778,663	-	3,102,295
Total	<u>2,323,632</u>	<u>778,663</u>	<u>-</u>	<u>3,102,295</u>

15. Leasing commitments

As at the balance sheet date the Charity had future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Less than one year	-	4,472
Within two to five years	-	13,099
More than five years	-	-
	<u>-</u>	<u>17,571</u>

AFRICA INLAND MISSION INTERNATIONAL

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

16. Related parties and co-operation with other organisations

Mobilising regions

The Charity is connected with the mobilising regions that form the member body of AIM International. There are currently seven mobilising regions: Asia-Pacific, South America, Canada, Europe, South Africa, South Korea and the USA.

Receiving offices and departments

The Charity is also connected with the receiving offices that form the member body of AIM International. These organisations, usually registered in their country of operation as an NGO, comprise: Central Region in Kampala, Uganda, Eastern and Northern Regions in Nairobi, Kenya, Southern Region in Johannesburg, South Africa and the Diaspora Region in California, USA. In addition to these regional offices AIM International also has training and support service offices and departments located in Kenya, which includes Africa Based Support and the Rift Valley Academy. The majority of the charitable activity undertaken by this Charity is facilitated in co-operation with this network of regional offices and departments.

Trustees

Related party transactions concerning the Charity's Trustees are disclosed in Note 4 of these financial statements.

17. Pension commitments

The Charity operates two defined contribution pension schemes. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged in the financial statements represents contributions payable by the Charity to the pension schemes which in total amounted to £142,953 (2021: £143,462). The Charity had no pension commitments as at 31 December 2022 (2021: nil).

AFRICA INLAND MISSION INTERNATIONAL

England & Wales - Charity number 1096364

Accounts

Company Number: 04598557

Charity Number (England and Wales): 1096364

Charity Number (Scotland): SC037594



Africa Inland Mission International
(A Company Limited by Guarantee)

Trustees' Report and
Financial Statements

For the year ended 31 December 2021

**AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)**

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**AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ended 31 December 2021**

Trustees	H Curran G Alldridge R Brown J Byrne K Kehinde R Lancaster S Ngugi T Oglesby H Potts	Chair (appointed 12 January 2022) (appointed 7 December 2021) (resigned 2 December 2021)
Secretary	D Kong D Pate	(resigned 10 June 2021) (appointed 10 June 2021)
Key management personnel	D Pate L Davies D Kong T Matthews P Root	Chief Executive Officer Communications Manager Finance Director (resigned 10 June 2021) Mobilisation Director Personnel Director
Company registered number	04598557	
Charity registered number	1096364 SC037594	(England & Wales) (Scotland)
Registered office	Halifax Place Nottingham NG1 1QN	
Auditor	Mazars LLP Chartered Accountants & Registered Auditors Park View House, 58 The Ropewalk Nottingham NG1 5DW	
Bankers	Santander UK PLC Bridle Road, Bootle Merseyside G1R 0AA	
Solicitors	Ellis-Fermor & Negus 2 Devonshire Avenue, Beeston Nottingham NG9 1BS	

AFRICA INLAND MISSION INTERNATIONAL

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TRUSTEES' REPORT

For the year ended 31 December 2021

The Trustees (who are also the directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Africa Inland Mission International ("AIM" or the "the Charity") for the year ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose, objectives and activities

Africa Inland Mission International is the European Mobilising Office, and a member body, of a group of independent charities that co-operate together under the organisational name of AIM International, an international evangelical Christian fellowship with a heart to see the name of Jesus Christ spread across the continent of, and among all peoples of, Africa - individually through lives fully committed to him, and collectively through Christ-centred church communities.

AIM missionary personnel are involved in the following ministry areas:

1. Disciple-making among unreached African people groups;
2. Mobilising local African churches and believers to disciple-making among unreached African people groups;
3. Equipping African church leaders; and
4. Serving and supporting those engaged in the activities above.

The Charity seeks to achieve its objects primarily through the recruiting, placing and ongoing support of AIM missionary personnel in strategic locations and ministries in Africa, and with the African diaspora around the world. In carrying out their work, AIM's missionaries come as learners and usually work in teams. They go to some of the hardest places but they are ordinary people who have been transformed by Jesus and called to an extraordinary journey, privileged to be a small part of God's great redemptive work for all peoples.

AIM International's 2021-2024 vision statement is as follows: "Seeking the Mind of Christ, Looking to the Interests of Others" based on Philippians 2 v 3-5. This vision statement focuses on growth and discipleship, as AIM International's personnel seek the mind of Christ and pray for future direction.

This vision statement has also spurred us to have discussions around our attitudes to race and the environment which has resulted in us placing carefully phrased statements on these topics in the About section of our website. We want to be in the place where God can use us for His glory. Furthermore, all AIM members and staff are encouraged to be discipling at least one person at any one time. There is also an expectation that members and staff place themselves in discipling relationships where they can be mentored and helped to grow in the image of Christ. Growing disciples of Jesus make growing disciples of Jesus.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on The Advancement of Religion for the Public Benefit.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Achievements and performance

Review of activities

During the year ended 31 December 2021, the Charity supported a total of 83 AIM missionaries during the year (2020: 69), which included 20 (2020: 16) sent in partnership with the Charity on behalf of AIM International.

The Charity supports its missionary personnel by providing administrative services, for example through receiving and processing supporter donations, processing monthly payroll and ministry-related reimbursements, providing help with booking flights, advising on education plans for school-age children, providing assistance with overseas visa requirements, arranging suitable travel, medical and life insurance, and providing access to its group personal pension scheme.

The Charity also provides member care to its AIM missionaries in the form of regular email and phone communication, occasional pastoral visits, as well as in praying for all of its missionaries on a regular basis.

The Charity's staff are also engaged in developing and maintaining church and supporter relationships on behalf of its AIM missionaries, as well as mobilising efforts to encourage individuals to consider missionary service with AIM International, and walking with those that are already on that journey.

The Charity received 34 enquirers for missionary service, with members of the Charity's Mobilisation Team meeting or corresponding with enquirers to help them come to an understanding as to whether they should proceed with an application for service. 20 individuals applied for missionary service (some of whom had made their initial enquiries in a previous year), and then proceeded to a screening process to assess their suitability for life and work in Africa.

In 2021, 9 individuals were accepted by the Charity for long-term service (meaning they will typically serve for two or more years), and 11 for short term service (who typically serve for up to one year).

Of the 11 short term personnel accepted in 2021, 6 personnel served in African diaspora ministry team in the UK and 3 served in countries in East and North Africa.

During the year ended 31 December 2021 two long-term missionaries retired and one resigned from the Charity.

AIM missionaries who are primarily based in Africa normally return to the UK for a period of home assignment every one to four years. During this time, they are involved in a number of activities, including undergoing training relating to their overseas work, meeting with their supporters, and representing AIM at churches, conferences and other meetings.

The Charity makes use of this time to debrief with its missionary personnel, including discussing any personal, family or ministry-related issues, as well as addressing any financial support needs, so that they are fully equipped and ready to return to their location of service at the end of their home assignment.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Achievements and performance (continued)

The Charity also provides an annual home assignment conference, to which all of its missionaries who are in the UK are invited. This conference provides the opportunity for spiritual and physical refreshment, times of worship, teaching, and fellowship within the wider body of AIM's missionaries and staff.

Information about AIM International is also available on the Charity's website (www.aimint.org/eu), where supporters can read articles, make enquiries regarding missionary service, download resources for prayer, or make a donation to help the Charity see its vision realised.

Financial review

Income

The Charity's total income for the year ended 31 December 2021 was £2,533,278 (2020 restated: £2,581,302). The principal source of funding is through voluntary donations and gifts from individuals, churches, trusts and other Christian organisations, with £2,529,418 (2020 restated: £2,545,377) being received through these means during the year. Of this amount, £107,309 was from individuals leaving legacies to AIM in their will (2020: £349,980), and £1,270 from grants from the Government's Job Retention Scheme (2020: £30,714). Other income totalling £2,590 was received during 2021 (2020: £5,211), from bank interest received.

During the year ended 31 December 2021, voluntary income in the form of restricted gifts and donations for specified AIM missionaries or AIM projects accounted for £2,120,455 (84% of total income (2020 restated: 72% of total income)). Unrestricted gifts and donations accounted for £412,823 (16% of total income (2020 restated: 28% of total income)), which is the primary means by which the Charity funds its mobilisation, recruitment and member care activities, as well as the Charity's support costs and governance costs.

The Charity continues to be very grateful to all those who have made donations to support the work of AIM International during the year, and acknowledges the generosity and sacrifice which these gifts represent, especially during a period of economic uncertainty.

Expenditure

The Charity's total expenditure for the year ended 31 December 2021 was £2,467,407 (2020 restated: £2,338,034). This comprised expenditure on raising funds of £259,868 (2020 restated: £277,963), direct charitable expenditure of £1,826,994 (2020 restated: £1,691,773), support costs of £366,718 (2020 restated: £352,652), and governance costs of £13,827 (2020 restated: £15,646).

The Charity's expenditure on raising funds comprised the costs of the Charity's mobilising, recruiting and fund-raising activities, including related publicity costs and the staff costs of those involved in raising funds.

The Charity's direct charitable expenditure comprised £649,217 (2020 restated: £642,880) related to the staff costs of the Charity's AIM missionaries, £932,347 (2020 restated: £776,848) related to other costs of the Charity's AIM missionaries, and £190,430 (2020 restated: £252,045) related to restricted donations given for AIM International's projects, plus grants totalling £55,000 (2020 restated: £20,000) made by the Charity during the year.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Financial review (continued)

The staff costs of the Charity's AIM missionaries include their salary, social security and pension costs. Other costs of the Charity's AIM missionaries comprise amounts payable by the Charity's AIM missionaries for services provided to them, including the Charity's home administration charge, and for services provided to them by other parts of the AIM International organisation, including an AIM International office administration charge, and a Receiving office and department housing and administration charge.

Other costs also include any personal ministry-related expenses of the AIM missionary, such as travel costs, and any education costs relating to the AIM missionary's dependent children while they are serving with AIM International overseas.

Each of the Charity's AIM missionaries is required to raise their own financial support in order to fund their staff and other costs. In most cases supporting churches and individual donors make restricted gifts or donations to the Charity that are held in the AIM missionary's restricted support account so that the funds can be used to pay for approved items of missionary expenditure.

The Charity's support costs comprise the operating costs of the Charity's Nottingham office, including financial and legal costs, member services, premises, and support and miscellaneous costs, plus travel and hospitality costs, and related staff costs of its finance and personnel operations. Support costs also include the annual amortisation and depreciation charges relating to the Charity's tangible assets.

The Charity's governance costs comprise the annual audit fee, board-related travel and training costs and professional fees and Trustee liability insurance.

Summary financial position

For the year ended 31 December 2021 the Charity reported a surplus of £65,871 (2020: £243,268 surplus) on its total funds, comprising a surplus of £212,180 (2020: £1,232 deficit) on its restricted funds and a deficit of £146,309 (2020: £244,500 surplus) on its unrestricted general funds. The financial activity of the Charity in the year ended 31 December 2021 resulted in its closing restricted funds increasing from £953,882 to £1,166,062 and its closing unrestricted funds decreasing from £1,744,689 to £1,598,380.

No material uncertainties that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the Trustees. The Trustees have continued to look particularly closely at the potential impact of Covid-19, recognising that this could have a negative impact on both the Charity's unrestricted and restricted income.

Fundraising

The Trustees are mindful of the legal requirements (Charities (Accounts and Reports) Regulations 2008) resting on the Charity. The following should therefore be noted concerning AIM's fundraising activity:

- Fundraising is either undertaken centrally through the Charity's general publications, for example its 'Connect' magazine, or via AIM's staff and missionaries, for example through their regular prayer letters

AFRICA INLAND MISSION INTERNATIONAL

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TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Fundraising (continued)

- In all cases the Charity strives to honour and respect its supporters and potential supporters considering them as fellow-workers in AIM's gospel activity. The Charity endeavours not to intrude unreasonably on their privacy, or place undue or persistent pressure on them to make a donation
- As soon as is reasonably practical, the Charity's database is adapted to reflect the request of any individual or organisation not to be included in future mailings
- No complaints concerning the Charity's fundraising activity were received during this reporting period.

The Charity is registered with the Fundraising Regulator and has adopted their stated Code of Fundraising Practice in relation to all of its fundraising activities.

Grants

The Charity makes occasional limited grants for work in accordance with its charitable objects from its unrestricted income. Details of grants made by the Charity in the year ended 31 December 2021 are provided in Note 3 to the financial statements.

Investments

Both long term and short term investments are held by the Charity, with the aim of producing the best financial return within an acceptable level of risk.

The investment objective for the Charity's long term reserves is to generate a return in excess of inflation over the long term, while generating an income to support its ongoing activities.

The investment objective for the short term reserves is to preserve the capital value with a minimum level of risk. This is achieved through making short term deposits with a spread of banks, with a limit to the amount which may be deposited with any counterparty, that limit being dependent on the bank's Fitch rating. Assets should be readily available to meet unanticipated cash flow requirements.

The Charity's ethical investment policy states that no investments should be held with companies that have significant involvement (>10% of turnover) in tobacco, alcohol, pornography, gambling, energy coal extraction and strategic military sales, or who do not meet the FTSE4Good Index screen for baby milk substitutes, MSCI's standard screen for abortifacients, the high interest rate lending policy followed by the CBF Church of England Funds or minimum ESG standards (as per FTSE's ESG ratings).

As at 31 December 2021 the market value of the Charity's investment in the COIF Charities Ethical Investment Fund was £3 (2020: £3). This investment is held in accordance with the powers available to the Trustees under the Charities Act 2011.

As at 31 December 2021 the Charity had deposits and cash balances of £2,323,632 (2020: £2,285,736).

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

TRUSTEES' REPORT (continued) For the year ended 31 December 2021

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces;
- the establishment of policies, systems and procedures to mitigate those identified risks; and
- the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.

The risk management review has identified that the major financial risk for the Charity is financial sustainability. The Charity currently has a good level of unrestricted reserves which mitigates this risk in the short to medium term, however the Trustees are very conscious of the need for the Charity to establish a sustainable operating model that is less reliant on unrestricted giving and, in particular, receiving legacies, in order to fund its current cost base. The Trustees and senior management team are currently developing a strategic plan to address this challenge.

Although working in certain locations in Africa carries some inherent risks, these are actively monitored and managed by AIM International's Crisis team. The Charity also maintains suitable insurance for its missionary personnel who live and travel in Africa.

The Charity recognises the risk that its activities could be disrupted if it was to temporarily or permanently lose its ability to access critical organisational data. Whilst accessing business data is essential to much of what the Charity does, the Trustees are confident that suitable procedures have been implemented in respect of IT training, access to, storage and backing up of data and the Charity maintains business

Reserves policy and going concern

The Charity has a stated reserves policy that specifies that it must maintain a minimum level of general funds linked to the Trustees' assessment of the Charity's risk profile, which is currently calculated as being £305,731. The unrestricted general funds of the Charity at 31 December 2021 was £1,598,380 (2020: £1,744,689), which included designated funds of £441,691 (2020: £469,768). The Charity's general funds during the financial year ended 31 December 2021 were therefore maintained at a level comfortably exceeding the reserves policy's minimum requirement.

Despite the Charity demonstrating compliance with its reserves policy for the year ended 31 December 2021, the Trustees recognise that because it reported an unrestricted funds deficit for the year of £146,309 this does not represent a sustainable operating position for the Charity in the medium to long-term. It is likely that significant change will be needed to either grow the Charity's annual income, or to reduce its annual expenditure, in order for the Charity to be able to continue to operate in a financially sustainable way. This is the focus of the Trustees' current discussions with the senior management team regarding the strategic plan.

The Trustees believe that it is appropriate for the Charity to continue to prepare its financial statements on a going concern basis because it presently has sufficient general funds to sustain its current level of operating costs even if it was to incur a similar deficit to that which was incurred in the year ended 31 December 2021. The senior management team is fully engaged in seeking to ensure that the Charity achieves financial sustainability as quickly as possible, and the Trustees believe that this remains an achievable objective.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Plans for the future

All of the Charity's plans for the future are offered as a response which is wholly dependent on God. The Charity's ability to continue to carry out its present activities is dependent on the ongoing financial commitment of its supporters, which can only be sustained as God provides the necessary financial resources, a fact which the Trustees are particularly mindful of when faced with a time of financial challenge such as AIM is currently experiencing.

Structure, governance and management

Constitution

Africa Inland Mission International is a charitable company limited by guarantee whose business is governed by a Board of Trustees (details of which can be found on page 1). The Memorandum and Articles of Association by which the Charity is governed were revised in 2009.

Trustee appointment and responsibilities

All of the Charity's Trustees:

- are committed evangelical Christians, with a heart for African people and who possess a mixture of the skills and experience required to govern the Charity;
- go through a process of induction and ongoing training to ensure that they have a good understanding of the work of the Charity, their legal responsibilities as Trustees (including the principles of charity law and financial management), the chosen mode of governance and the strategic plans in place. This induction and training takes place via a number of different means, including spending informal time with the CEO and/or the Board Chair, and reading through literature and other key documents relating to work of the Charity and the mode of governance;
- serve for a term of three years, after which they are eligible for reappointment.

Policy governance and the Charity Governance Code for smaller charities

The Board of Trustees utilise the practices found in Policy Governance. The Board welcomes the guidance contained in the Charity Governance Code for smaller charities published in July 2017. The Trustees' application of Policy Governance ensures that the principles outlined in the Charity Governance Code are regularly reviewed and proportionately applied to AIM's operational context.

The Charity's Policy Manual has been reviewed to ensure its alignment with the seven principles set out in the Charity Governance Code (3rd Edition 2020).

The Trustees are committed to the four stated expectations identified by the Charity Commission in regard to safeguarding and have policies and procedures in place for the Charity. They recognise the need to continually review these policies and procedures and are committed to that process. One of the Trustees has specific responsibilities as the safeguarding lead for the Board.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Structure, governance and management (continued)

Related parties and co-operation with other organisations

None of the Trustees receive remuneration or other benefit by reason of their position as a Trustee from their work with the Africa Inland Mission International. Trustees are required to disclose to the Board of Trustees all relevant connections and interests in the same way as any other contractual relationship with a related party. An annually updated register of interests is held for both Trustees and the senior management team in order to identify any potential conflicts of interest. In the event of a conflict of interest arising, the Trustee or staff member is asked either to leave the meeting and/or take no part in any discussion or decision.

Key management personnel

The Board of Trustees provides governance for the organisation and guidance and accountability for the Charity's senior management team. Key management personnel of the Charity comprise the Chief Executive Officer, the Communications Manager, the Finance Director (up until her resignation on 10 June 2021), the Mobilisation Director and the Personnel Director, who are responsible for operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustee expenses and related party transactions are disclosed in Note 4 to the financial statements.

The remuneration and benefits of all the Charity's personnel, including the senior management team, are determined with reference to that of other comparable organisations, taking into account the level of skills and experience required, responsibility given, and the rate of inflation. In particular, reference is made to the most recent Global Connections salary survey, and salaries paid by other local businesses and charities. The Chief Executive Officer's remuneration is set by the Charity's Trustees and all other remuneration levels are determined by the senior management team.

Funds held as custodian trustee on behalf of others

Neither the Charity nor any of its Trustees acted as custodian trustees or held property on behalf of another charity during the year.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Africa Inland Mission International for the purposes of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income or expenditure of the Charity during that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)

For the year ended 31 December 2021

Statement of Trustees' responsibilities (continued)

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and

The Trustees who held office at the date of approval of this annual report, as set out above, each confirm that:

- so far as they are aware, there is no relevant audit information (information required by the Charity's auditor in connection with preparing their report) of which the Charity's auditors are unaware; and
- as the directors of the Charity the Trustees have taken all the steps they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.
- these financial statements have been drawn up in accordance with current statutory requirements and the "Statement of Recommended Practice: Accounting and Reporting by Charities", published by the Charity Commission for England and Wales in 2020.

Qualifying third party indemnity provisions

The Trustees had all relevant provisions in place during the year.

Invasion of Ukraine and sanctions against Russia

On 24 February 2022 Russian forces invaded Ukraine, resulting in the United Kingdom and other Western Nations announcing the imposition of severe sanctions against Russia and Russian interests worldwide. Africa Inland Mission International does not operate in either Ukraine or Russia and no donors or suppliers are located in either of these countries. The Board of Trustees' assessment of this highly tragic geopolitical situation on the Charity is that it has not been directly impacted. However, the effect of sanctions on commodity prices and greater global economic instability more generally may have an indirect impact on the Charity over the medium term. The Board of Trustees will therefore continue to keep this situation under review.

**AFRICA INLAND MISSION INTERNATIONAL
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**TRUSTEES' REPORT (continued)
For the year ended 31 December 2021**

Proposed disposal of the Charity's freehold property

On 24 March 2022 the Trustees accepted an offer for the sale of the Charity's freehold property at Halifax Place, Nottingham. The disposal of this property is expected to be completed before the end of the financial year ending 31 December 2022.

Auditors

Mazars LLP have signified their willingness to continue as auditors to the Charity.

This report has been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)) and in accordance with the provisions applicable to companies entitled to smaller companies exemption.

Approved by the Board of Trustees and signed on their behalf by:

Henry Curran
Henry Curran (Jun 12, 2022 08:31 GMT+1)

H Curran
Chair

Date Jun 12, 2022

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Opinion

We have audited the financial statements of Africa Inland Mission International (the "Charity") for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on pages 9 and 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICA INLAND MISSION INTERNATIONAL

Responsibilities of Trustees (continued)

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, The Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the Charity which were contrary to applicable laws and regulations, including fraud.

**AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AFRICA INLAND MISSION INTERNATIONAL**

Auditor's responsibilities for the audit of the financial statements (continued)

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rest with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the Charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body for our audit work, for this report, or for the opinions we have formed.



[David Hoose \(Jun 13, 2022 07:35 GMT+1\)](#)

David Hoose
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Date Jun 13, 2022

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)
For the year ended 31 December 2021

	Note	Restricted funds £	Unrestricted funds £	2021 £	Restated 2020 £
Income					
Donations and gifts	2	2,120,455	410,233	2,530,688	2,576,091
Investment income	2	-	2,590	2,590	5,211
Total income		2,120,455	412,823	2,533,278	2,581,302
Expenditure					
Expenditure on raising funds	3	-	259,868	259,868	277,963
Expenditure on charitable activities	3	1,771,994	435,545	2,207,539	2,060,071
Total expenditure		1,771,994	695,413	2,467,407	2,338,034
Net income / (expenditure) before gains / (losses) on investments		348,461	(282,590)	65,871	243,268
Net gain / (loss) on investments	8	-	-	-	-
Net income / (expenditure) before transfers		348,461	(282,590)	65,871	243,268
Transfers between funds	11,12	(136,281)	136,281	-	-
Net income / (expenditure) and net movement in funds for the year		212,180	(146,309)	65,871	243,268
Reconciliation of funds					
Total funds at the start of the year		953,882	1,744,689	2,698,571	2,455,303
Total funds at the end of the year	13	1,166,062	1,598,380	2,764,442	2,698,571

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

The notes on pages 19 to 36 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

Company Number: 04598557

BALANCE SHEET

As at 31 December 2021

		31 December 2021		31 December 2020	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	6		37,125		-
Tangible fixed assets	7		406,691		419,588
Investments	8		3		3
			443,819		419,591
Current assets					
Debtors	9	57,301		63,248	
Cash at bank and in hand		2,323,632		2,285,736	
		2,380,933		2,348,984	
Creditors					
Amounts falling due within one year	10	(60,310)		(70,004)	
Net current assets			2,320,623	2,278,980	
Total assets less current liabilities			2,764,442	2,698,571	
Net assets			2,764,442	2,698,571	
Charity funds					
Restricted funds	11	1,166,062		953,882	
Unrestricted funds	12	1,598,380		1,744,689	
			2,764,442	2,698,571	

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)).

Approved by the Board of Trustees and signed on their behalf by:

Henry Curran
Henry Curran (Jun 12, 2022 08:31 GMT+1)

H Curran
Chair

Date Jun 12, 2022

The notes on pages 19 to 36 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS

For the year ended 31 December 2021

	2021	2021	2020	2020
	£	£	£	£
Cash flow from operating activities				
Net income for the year (as per the statement of financial activities)		65,871		243,268
Add: Amortisation charge of intangible assets	1,875		-	
Add: Depreciation charge of tangible assets	12,764		12,851	
Less: Interest (included in investing activities)	(2,590)		(5,211)	
Decrease / (increase) in debtors	5,947		457,222	
Increase / (decrease) in creditors	(9,694)		6,331	
		<u>8,302</u>		<u>471,193</u>
Net cash provided by / (used in) operating activities		<u>74,173</u>		<u>714,461</u>
Cash flows from investing activities				
Purchase of intangible assets	(39,000)		-	
Purchase of tangible assets	-		(5,878)	
Sale of tangible assets	133		-	
Interest received	2,590		5,211	
Net cash provided by / (used in) investing activities		<u>(36,277)</u>		<u>(667)</u>
Change in cash and cash equivalents in the year		<u>37,896</u>		<u>713,794</u>
Cash and cash equivalents at the start of the year		<u>2,285,736</u>		<u>1,571,942</u>
Cash and cash equivalents at the end of the year		<u><u>2,323,632</u></u>		<u><u>2,285,736</u></u>

An analysis of the changes in net debt is provided in Note 14 of the financial statements.

The notes on pages 19 to 36 form part of these financial statements.

AFRICA INLAND MISSION INTERNATIONAL

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

General Information

Africa Inland Mission International is a private company limited by guarantee and registered in England and Wales (Company Number 04598557 and Charity Number 1096364) and in Scotland (Charity number SC037594). Its registered office is Halifax Place, Nottingham, NG1 1QN.

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Africa Inland Mission International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The presentation currency of the financial statements is Sterling (£) and the financial statements are rounded to the nearest £. The comparative period is for the year ended 31 December 2020.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will by definition, seldom equal the related actual results. The Trustees have not identified any critical accounting judgements or key sources of estimation uncertainty in preparing these financial statements.

Change in accounting policy

For the year ended 31 December 2021 the Charity made a voluntary change to its accounting policy in respect of the classification of i) its expenditure on raising funds and charitable expenditure, and ii) in respect of the classification of the Charity's home administration charges.

i) Previously the Charity's expenditure on raising funds and charitable expenditure had been allocated between different expenditure categories, in part, according to an estimated proportion of staff time and overhead cost relating to each activity.

Under the revised accounting policy every member of the Charity's staff and item of expenditure has been classified as relating to a primary function, this being either raising funds, direct charitable expenditure, support costs or governance costs.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

1. Accounting policies (continued)

ii) Previously the Charity's income from its home administration charge (that is receivable from its missionary personnel) had been presented as a credit against the Charity's unrestricted charitable expenditure note, with a corresponding debit shown against the Charity's restricted funds expenditure.

Under the revised accounting policy, the home administration charge amount has been presented separately as a transfer on the face of the Statement of Financial Activities, resulting in a clearer presentation of the Charity's net income / (expenditure) before transfers for both its restricted funds and its unrestricted funds.

In summary, the Trustees believe that the change in accounting policy provides a more reliable and relevant presentation of the Charity's Statement of Financial Activities and of its financial viability and availability of unrestricted and restricted funds.

This change in accounting policy has resulted in certain amounts having to be restated in the Statement of Financial Activities of the Charity. The table below shows the difference between the restated 2020 amounts and the amounts that were presented in the financial statements for the year ended 31 December 2020:

	Restricted funds			Unrestricted funds		
	2020	Adjustments	Restated	2020	Adjustments	Restated
	£	£	£	£	£	£
Income						
Donations and gifts	1,717,781	135,348	1,853,129	722,962	-	722,962
Investment income	-	-	-	5,211	-	5,211
Total income	1,717,781	135,348	1,853,129	728,173	-	728,173
Expenditure						
Raising funds	3,147	(3,147)	-	40,618	237,345	277,963
Charitable activities	1,715,866	3,147	1,719,013	443,055	(101,997)	341,058
Total expenditure	1,719,013	-	1,719,013	483,673	135,348	619,021
Net income / (expenditure) before transfers	(1,232)	135,348	134,116	244,500	(135,348)	109,152
Transfers between funds		(135,348)	(135,348)	-	135,348	135,348
Net income / (expenditure) and net movement in funds for the year	(1,232)	-	(1,232)	244,500	-	244,500

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *For the year ended 31 December 2021*

1. Accounting policies (continued)

b) Preparation of the financial statements on a going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

c) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

d) Grants

Africa Inland Mission International makes occasional limited grants for the work in accordance with its charitable objects from its unrestricted income.

e) Intangible fixed assets

Intangible fixed assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Software development costs are recognised as an intangible asset when the technical feasibility of the software has been proven, the software is in use within the Charity, it has been determined that the software will generate future economic benefits, there are sufficient resources to complete its development and there is an ability to measure reliably the expenditure attributable to the software during its development.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. Intangible assets are amortised over the following useful economic lives:

Software development costs	- 10 years
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If there is an indication that there has been a significant change in amortisation rate or residual value of an asset, the amortisation of that asset is revised prospectively to reflect the new expectations.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

1. Accounting policies (continued)

f) Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets other than property costing over £1,500, over their expected useful lives, using the straight-line method. The rates applicable are:

Buildings	- 50 years
Major property refurbishment	- 15 years
Computers and equipment	- 3 years

The purchase price of the freehold property is considered to be 20% for land (which is not depreciated) and 80% for buildings (which is depreciated as above).

g) Fixed asset investments

Investments are initially stated at their transaction value, and subsequently measured at market value at the balance sheet date. Realised and unrealised gains or losses for the year are accounted for through the Statement of Financial Activities.

h) Income

Donations

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Investment income and interest receivable

Interest entitlements are accounted for as they accrue and dividends are accounted for when due and payable.

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

1. Accounting policies (continued)

i) Expenditure

All expenditure is recognised on an accruals basis. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure on raising funds

Expenditure on raising funds are costs directly incurred in seeking voluntary donations, including all related staff costs.

Expenditure on charitable activities

Expenditure on charitable activities comprises direct charitable expenditure related to the Charity's AIM missionaries and AIM International projects, support costs, and governance costs.

Support costs

Support costs comprise the operational costs of Africa Inland Mission International, including the costs of its support staff and the overheads of the Charity's office in Nottingham.

Governance costs

Governance costs are costs directly incurred in order for the Charity to fulfil its legal and statutory requirements, as well as a proportion of staff costs and overheads related to this activity.

Home administration charges

Home administration charges are the contributions the Charity collects from its long and short term missionary personnel that are applied towards the Charity's costs of its mobilisation, recruitment and member care activities.

Pension contributions

Pension contributions are accounted for when contributions are payable.

j) Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

k) Legal status

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

l) Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of Financial Activities.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

1. Accounting policies (continued)

m) Taxation

Africa Inland Mission International is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

2. Income

	Restricted funds £	Unrestricted funds £	2021 £	Restated 2020 £
Income from donations and gifts				
General donations	2,119,430	302,679	2,422,109	2,195,397
Legacies	1,025	106,284	107,309	349,980
Grants received	-	1,270	1,270	30,714
	<u>2,120,455</u>	<u>410,233</u>	<u>2,530,688</u>	<u>2,576,091</u>
Investment income				
Interest received	-	2,590	2,590	5,211
	<u>-</u>	<u>2,590</u>	<u>2,590</u>	<u>5,211</u>
Total income	<u>2,120,455</u>	<u>412,823</u>	<u>2,533,278</u>	<u>2,581,302</u>

In 2020 income of £728,173 was attributable to unrestricted funds and £1,853,129 was attributable to restricted funds.

Income analysed geographically was as follows:

	2021	Restated 2020
United Kingdom	85%	91%
Rest of Europe	6%	3%
Rest of the World	<u>9%</u>	<u>6%</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

3. Expenditure

	Restricted funds £	Unrestricted funds £	2021 £	Restated 2020 £
Expenditure on raising funds				
Expenditure on raising funds	-	259,868	259,868	277,963
Expenditure on charitable activities				
Direct charitable expenditure	1,771,994	55,000	1,826,994	1,691,773
Support costs	-	366,718	366,718	352,652
Governance costs	-	13,827	13,827	15,646
	1,771,994	435,545	2,207,539	2,060,071
Total expenditure	1,771,994	695,413	2,467,407	2,338,034

In 2020 expenditure of £619,021 was attributable to unrestricted funds and £1,719,013 was attributable to restricted funds.

Net income / (expenditure) is stated after charging:

	2021 £	Restated 2020 £
Operating leases	4,013	3,711
Amortisation	1,875	-
Depreciation	12,764	12,851
Auditor's remuneration	10,800	10,238

a) Analysis of expenditure on raising funds

	Restricted funds £	General fund £	Designated funds £	2021 £	Restated 2020 £
Fundraising costs	-	2,492	-	2,492	2,264
Profile and publicity costs	-	31,344	-	31,344	46,602
Staff costs	-	224,092	-	224,092	228,336
Training costs	-	1,940	-	1,940	761
	-	259,868	-	259,868	277,963

In 2020 all of the expenditure on raising funds was attributable to unrestricted funds.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

3. Expenditure (continued)

b) Analysis of direct charitable expenditure

	Restricted funds £	General fund £	Designated funds £	2021 £	Restated 2020 £
AIM missionary staff costs	649,217	-	-	649,217	642,880
AIM missionary other costs	932,347	-	-	932,347	776,848
AIM International project donations	190,430	55,000	-	245,430	272,045
	<u>1,771,994</u>	<u>55,000</u>	<u>-</u>	<u>1,826,994</u>	<u>1,691,773</u>

During the year the Charity made grants totalling £55,000 (2020: £20,000). A gift of £25k was made to support AIM International's South Africa's mobilising office, a total of £20k was given to support various mobilising initiatives, and individuals, and £10k was given to assist with setup costs for an African AIM missionary couple who relocated from South Africa to Nairobi to take up a new leadership position within AIM International.

In 2020 direct charitable expenditure of £20,000 was attributable to unrestricted funds and £1,671,773 was attributable to restricted funds.

c) Analysis of support costs

	Restricted funds £	General fund £	Designated funds £	2021 £	Restated 2020 £
Financial and legal costs	-	27,140	-	27,140	18,704
Member services costs	-	7,728	-	7,728	8,352
Premises costs	-	19,778	1,383	21,161	17,702
Staff costs	-	219,409	-	219,409	242,882
Training costs	-	6,407	-	6,407	164
Support and miscellaneous costs	-	48,606	16,364	64,970	49,857
Travel and hospitality costs	-	5,264	-	5,264	2,140
Amortisation	-	1,875	-	1,875	-
Depreciation	-	12,764	-	12,764	12,851
	<u>-</u>	<u>348,971</u>	<u>17,747</u>	<u>366,718</u>	<u>352,652</u>

In 2020 all of the support costs were attributable to unrestricted funds.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

3. Expenditure (continued)

d) Analysis of governance costs

	Restricted funds £	General fund £	2021 £	Restated 2020 £
Auditor's remuneration	-	10,800	10,800	10,238
Board travel costs	-	-	-	1,275
Board training costs	-	-	-	86
Professional fees	-	1,385	1,385	2,412
Trustee indemnity insurance	-	1,642	1,642	1,635
	-	13,827	13,827	15,646

In 2020 all of the governance costs were attributable to unrestricted general funds.

4. Staff costs and trustee remuneration and expenses

Staff costs during the year were as follows:

	2021 £	Restated 2020 £
Salaries and wages - AIM missionaries	503,256	512,612
- Staff involved in raising funds	192,133	196,451
- Staff involved in support services	189,251	209,216
	884,640	918,279
Social security costs	57,468	60,385
Pension costs	143,462	128,246
	1,085,570	1,106,910
Other staff costs	7,148	7,188
	1,092,718	1,114,098

Social security costs includes Employers' National Insurance contributions and Class 2 VDW National Insurance contributions made in respect of the Charity's overseas missionary personnel.

No employee had emoluments in excess of £60,000 (2020: nil).

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

4. Staff costs and trustee remuneration and expenses (continued)

The total employee benefits, including Employers' National Insurance contributions and employer pension contributions of the key management personnel was £199,226 (2020: £209,895). Key management personnel comprises those persons who are included on page 1 of this report.

No Trustee received any remuneration from the Charity for their services as a trustee during the year (2020: £nil).

The aggregate value of donations without conditions received by the Charity in the year from Trustees and key management personnel was £7,611 (2020: £33,803).

No payments were made to Trustees for reimbursement of travel expenses during 2021 (2020: £nil).

During the year the Charity made payments totalling £64,421 (2020: £69,872) to the daughter and son-in-law of J Byrne in connection with their employment and ministry as missionaries of the Charity.

During the year the Charity purchased IT software and made payments for IT support services from Suru Partners Ltd, on normal commercial terms, totalling £51,300 (2020: £Nil), a company in which R Brown's nephew is a director of the company and has significant control.

5. Staff numbers

The average number of employees during the year was as follows:

	2021	2020
	No.	No.
AIM missionaries	47	51
Staff involved in raising funds	8	8
Staff involved in support services	9	9
	<hr/>	<hr/>
	64	68
	<hr/> <hr/>	<hr/> <hr/>

The full-time equivalent number of employees during the year was as follows:

	2021	2020
	No.	No.
AIM missionaries	47	51
Staff involved in raising funds	7	7
Staff involved in support services	8	7
	<hr/>	<hr/>
	62	65
	<hr/> <hr/>	<hr/> <hr/>

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

5. Staff numbers (continued)

In addition to the work of its employees detailed above, the Charity was also grateful for the work of 11 individuals who served in Africa or in African diaspora ministry in the UK as part of the Charity's short-term programme during the year. Actual donation income received and charitable expenditure incurred relating to the short-term programme has been accounted for in the Charity's Statement of Financial Activities.

One person provided part-time voluntary assistance to the Charity's finance team during the second half of the year. Due to the ad hoc nature of this assistance the Trustees believe it is impractical for their contribution to be measured reliably for accounting purposes. Given the absence of a reliable measurement basis, the contribution made by this volunteer has not be accounted for in the Charity's accounts.

6. Intangible fixed assets

	Software development costs £	Total £
Cost		
At 1 January 2021	-	-
Additions	39,000	39,000
	<hr/>	<hr/>
At 31 December 2021	39,000	39,000
	<hr/> <hr/>	<hr/> <hr/>
Amortisation and Impairment		
At 1 January 2021	-	-
Charge in the year	1,875	1,875
	<hr/>	<hr/>
At 31 December 2021	1,875	1,875
	<hr/> <hr/>	<hr/> <hr/>
Net book value		
At 31 December 2021	37,125	37,125
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	-	-
	<hr/> <hr/>	<hr/> <hr/>

Amortisation of intangible fixed assets is included in expenditure on charitable activities within support costs.

During the year ended 31 December 2021 the Charity replaced its donor management system for a new cloud-based Salesforce CRM system that has been specifically developed to meet the Charity's needs. The total development cost was £39,000, which has been capitalised as an intangible fixed asset. The new system went live in July 2021 and the cost of development is being amortised from this date over the useful economic life of the system, which the Trustees estimate to be 10 years.

AFRICA INLAND MISSION INTERNATIONAL
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

7. Tangible fixed assets

	Freehold property & improvements £	Computers & equipment £	Total £
Cost			
At 1 January 2021	770,243	75,232	845,475
Disposals	(1)	(43,255)	(43,256)
	<u>770,242</u>	<u>31,977</u>	<u>802,219</u>
At 31 December 2021	<u>770,242</u>	<u>31,977</u>	<u>802,219</u>
Depreciation			
At 1 January 2021	355,175	70,712	425,887
Charge in the year	10,291	2,473	12,764
Disposals	1	(43,124)	(43,123)
	<u>365,467</u>	<u>30,061</u>	<u>395,528</u>
At 31 December 2021	<u>365,467</u>	<u>30,061</u>	<u>395,528</u>
Net book value			
At 31 December 2021	<u>404,775</u>	<u>1,916</u>	<u>406,691</u>
At 31 December 2020	<u>415,068</u>	<u>4,520</u>	<u>419,588</u>

Property historic cost and value

At 31 December 2021 the Charity owned one freehold property which had an historical cost of £575,000. Subsequent capital improvements has increased the cost by £195,242. The Trustees believe the market value of the property exceeds its net book value as shown in the financial statements.

8. Fixed asset investments

	2021 £	2020 £
Market value - quoted investments		
At 1 January	3	3
Net unrealised gains	-	-
	<u>3</u>	<u>3</u>
At 31 December	<u>3</u>	<u>3</u>

The historical cost of fixed asset investments as at 31 December 2021 was £2 (2020: £2).

At 31 December 2021, fixed asset investments comprised 1 unit of the COIF Charities Ethical Investment Fund, a common investment for charities, managed by CCLA Investment Limited.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

9. Debtors

	2021	2020
	£	£
Income tax recoverable	18,830	14,905
Prepayments and accrued income	22,991	26,542
Other debtors	15,480	21,801
	<u>57,301</u>	<u>63,248</u>

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,233	12,404
Accruals	26,004	33,788
Other creditors	4,972	2,671
Other taxes and social security	23,101	21,141
	<u>60,310</u>	<u>70,004</u>

11. Analysis of movements in restricted funds

Current year

Current year movements in restricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Funds for AIM missionaries	826,922	1,924,437	(1,581,564)	(153,936)	1,015,859
Project funds:					
AIM missionary projects	14,390	2,829	(2,516)	-	14,703
Funds for other mobilising regions of AIM International	88,685	193,189	(187,708)	-	94,166
Funds for other receiving offices & departments	23,885	-	(206)	17,655	41,334
	<u>126,960</u>	<u>196,018</u>	<u>(190,430)</u>	<u>17,655</u>	<u>150,203</u>
Restricted funds	<u>953,882</u>	<u>2,120,455</u>	<u>(1,771,994)</u>	<u>(136,281)</u>	<u>1,166,062</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

11. Analysis of movements in restricted funds (continued)

Description of restricted funds

- Funds for AIM missionaries - Funds for AIM missionaries comprise restricted gifts that relate to each of the Charity's missionary personnel. These gifts are used by the Charity to pay for the missionary's AIM International membership-related costs, the Charity's home administration charge, the missionary's employment costs and for approved ministry-related expenses, including payments relating to education and travel costs in their ministry location.
- Project funds - Project funds comprise restricted gifts that relate to the Charity's own missionary projects, or for missionary personnel or projects that are managed by the other mobilising regions within the AIM International network, or for projects or administrative charges for services provided to missionary personnel by the receiving offices and departments within AIM International's network.

During the year £136,281 relating to the Charity's home administration charge payable by its missionary personnel was transferred to the Charity's General Fund.

Prior year

Prior year movements in restricted funds comprised the following:

	Brought forward £	Restated Incoming resources £	Restated Resources expended £	Transfers in / (out) £	Carried forward £
Funds for AIM missionaries	734,029	1,725,774	(1,466,968)	(165,913)	826,922
Project funds:					
AIM missionary projects	136,281	-	(121,891)	-	14,390
Funds for other mobilising regions of AIM International	58,120	127,355	(127,355)	30,565	88,685
Funds for other receiving offices & departments	26,684	-	(2,799)	-	23,885
	<u>221,085</u>	<u>127,355</u>	<u>(252,045)</u>	<u>30,565</u>	<u>126,960</u>
Restricted funds	<u><u>955,114</u></u>	<u><u>1,853,129</u></u>	<u><u>(1,719,013)</u></u>	<u><u>(135,348)</u></u>	<u><u>953,882</u></u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

12. Analysis of movements in unrestricted funds

Current year

Current year movements in unrestricted funds comprised the following:

	Brought forward	Restated Incoming resources	Restated Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Designated funds	469,728	-	(17,747)	(10,290)	441,691
General fund	1,274,961	412,823	(677,666)	146,571	1,156,689
	<u>1,744,689</u>	<u>412,823</u>	<u>(695,413)</u>	<u>136,281</u>	<u>1,598,380</u>

Current year movements in designated funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Property Fund	415,066	-	-	(10,290)	404,776
Property Maintenance Fund	34,381	-	(1,383)	-	32,998
Special Ministries Fund	3,265	-	-	-	3,265
European Partnership Fund	17,016	-	(16,364)	-	652
	<u>469,728</u>	<u>-</u>	<u>(17,747)</u>	<u>(10,290)</u>	<u>441,691</u>

Description of designated funds

- Property Fund - The unrestricted value of the Charity's property.
- Property Maintenance Fund - A fund to provide for repairs and maintenance of the Charity's property.
- Special Ministries Fund - A ministry development fund to research the most appropriate means through which the Charity can deploy increasing numbers of missionaries into Africa.
- European Partnership Fund - A ministry development fund to support the work of the Charity in Francophone Europe.

Designated fund transfers during the year comprised a transfer of £10,290 from the Charity's designated Property Fund to the unrestricted general fund in respect of the property depreciation charge for the year.

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

12. Analysis of movements in unrestricted funds (continued)

Prior year

Prior year movements in unrestricted funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Designated funds	476,714	-	(246)	(6,740)	469,728
General fund	1,023,475	728,173	(618,775)	142,088	1,274,961
	<u>1,500,189</u>	<u>728,173</u>	<u>(619,021)</u>	<u>135,348</u>	<u>1,744,689</u>

Prior year movements in designated funds comprised the following:

	Brought forward	Incoming resources	Resources expended	Transfers in / (out)	Carried forward
	£	£	£	£	£
Property Fund	425,356	-	-	(10,290)	415,066
Property Maintenance Fund	31,077	-	(246)	3,550	34,381
Special Ministries Fund	3,265	-	-	-	3,265
European Partnership Fund	17,016	-	-	-	17,016
	<u>476,714</u>	<u>-</u>	<u>(246)</u>	<u>(6,740)</u>	<u>469,728</u>

13. Analysis of net assets between funds

Current year

	Restricted funds	Unrestricted funds	2021
	£	£	£
Intangible assets	-	37,125	37,125
Tangible assets	-	406,691	406,691
Investments	-	3	3
Debtors	-	57,301	57,301
Cash at bank and in hand	1,166,062	1,157,570	2,323,632
Creditors due within one year	-	(60,310)	(60,310)
	<u>1,166,062</u>	<u>1,598,380</u>	<u>2,764,442</u>

AFRICA INLAND MISSION INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

13. Analysis of net assets between funds (continued)

Prior year

	Restricted funds £	Unrestricted funds £	2020 £
Tangible assets	-	419,588	419,588
Investments	-	3	3
Debtors	-	63,248	63,248
Cash at bank and in hand	953,882	1,331,854	2,285,736
Creditors due within one year	-	(70,004)	(70,004)
	<u>953,882</u>	<u>1,744,689</u>	<u>2,698,571</u>

14. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	Other non-cash changes £	At 31 December 2021 £
Cash and cash equivalents				
Cash	2,285,736	37,896	-	2,323,632
Total	<u>2,285,736</u>	<u>37,896</u>	<u>-</u>	<u>2,323,632</u>

15. Leasing commitments

As at the balance sheet the Charity had future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Less than one year	4,472	4,472
Within two to five years	13,099	16,428
More than five years	-	1,142
	<u>17,571</u>	<u>21,982</u>

AFRICA INLAND MISSION INTERNATIONAL (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS *For the year ended 31 December 2021*

16. Related parties and co-operation with other organisations

Mobilising regions

The Charity is connected with the mobilising regions that form the member body of AIM International. There are currently seven mobilising regions: Asia-Pacific, South America, Canada, Europe, South Africa, South Korea and the USA.

Receiving offices and departments

The Charity is also connected with the receiving offices that form the member body of AIM International. These organisations, usually registered in their country of operation as an NGO, comprise: Central Region in Kampala, Uganda, Eastern and Northern Regions in Nairobi, Kenya, Southern Region in Johannesburg, South Africa and the Diaspora Region in California, USA. In addition to these regional offices AIM International also has training and support service offices and departments located in Kenya, which includes Africa Based Support and the Rift Valley Academy. The majority of the charitable activity undertaken by this Charity is facilitated in co-operation with this network of regional offices and departments.

Trustees

Related party transactions concerning the Charity's Trustees are disclosed in Note 4 of these financial statements.

17. Pension commitments

The Charity operates two defined contribution pension schemes. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged in the financial statements represents contributions payable by the Charity to the pension schemes which in total amounted to £143,462 (2020: £128,246). The Charity had no pension commitments as at 31 December 2021 (2020: Nil).

18. Post balance sheet events

Invasion of Ukraine and sanctions against Russia

As noted on page 10 of this report, on 24 February 2022 Russian forces invaded Ukraine, resulting in severe sanctions against Russia and Russian interests worldwide. The Board of Trustees' assessment of these events on the Charity is that there has been no direct impact to date. The situation remains under review however no estimate of the financial effect of these events on the Charity had been made as at the date of this report.

Proposed disposal of the Charity's freehold property

On 24 March 2022 the Trustees accepted an offer for the sale of the Charity's freehold property at Halifax Place, Nottingham. The disposal of this property is expected to be completed before the end of the financial year ending 31 December 2022.

AFRICA INLAND MISSION INTERNATIONAL

England & Wales - Charity number 1096364

Accounts

Company Number: 04598557

Charity Number (England and Wales): 1096364

Charity Number (Scotland): SC037594



**Africa Inland Mission International
(A company limited by guarantee)**

**Annual Report and Financial
Statements
For the year ended 31 December 2020**

AFRICA INLAND MISSION INTERNATIONAL

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AFRICA INLAND MISSION INTERNATIONAL

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration No. (England & Wales): 1096364

Charity Registration No. (Scotland): SC037594

Company Registration No.: 04598557

Trustees:

- G Alldridge (appointed 14th September 2020)
- R Brown (appointed 28th October 2020)
- J Byrne
- P Collison (resigned 3rd December 2020)
- H Curran
- E Hill (resigned 10th September 2020)
- R Katai (appointed 15th September 2020; resigned 28th December 2020)
- K Kehinde
- T Oglesby
- H Potts

Company Secretary: D Kong

Officers:

- CEO: D Pate
- Personnel Director: P Root
- Finance Director: D Kong
- Mobilisation Director: T Matthews
- Communications Manager: L Davies

Registered Office:

- Halifax Place
- Nottingham
- NG1 1QN

Auditor:

- Mazars LLP
- Park View House
- 58 The Ropewalk
- Nottingham
- NG1 5DW

AFRICA INLAND MISSION INTERNATIONAL

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers: Santander UK PLC
Bridle Road
Bootle
Merseyside
G1R 0AA

Solicitors: Ellis-Fermor & Negus
2 Devonshire Avenue
Beeston
Nottingham
NG9 1BS

AFRICA INLAND MISSION INTERNATIONAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

WELCOME FROM THE CHAIR

On behalf of the Board of AIM I once again want to express our gratitude to all who have supported our work through devoted prayer and generous giving.

A year ago we realised that Covid-19 would have a significant impact in a number of ways, but were hoping it would be much shorter lived than it has proved to be, and hadn't anticipated quite how varied and deep the challenges it poses would be. However, thanks to the ongoing support of our supporters, the wise leadership of our leadership team, and the gracious and faithful patience and persistence of our staff and members, our work has continued, and we praise God for the fruit we have seen.

Like countless others around the world, our staff have had to adapt to working from home, a transition that some have found easier than others, and the plans of many of our members have been seriously hampered by travel restrictions. But with these challenges has come a chance to learn new ways of working, and opportunities to connect with people across continents, with greatly reduced costs in terms of both finance and time. Some of the adaptations that we have had to make we hope will only be temporary, and we look forward to further easing of restrictions in time, but some will no doubt become permanent as we see benefits of them.

Significant progress has been made this year in increasing our supporter base and developing our strategy for increasing our general fund income. We invite you to join us in thanking God for that progress, whilst also continuing to pray for the ongoing work in this area. Similarly, we have made progress in building relationships with churches and networks with whom we have not historically had relationships, and pray that we will see that developing further in the coming years.

In September we celebrated the 125th anniversary of AIM. Whilst we do not know what the next 125 years will hold, we are convinced that God's work in Africa and her people is far from being complete and that he will continue to use his faithful people to take the gospel to the whole world. AIM's work is as important now as it ever has been, and I am excited about our ongoing place in God's purposes. We therefore continue to need God to raise up people who will go and people who will pray and give their support.

Henry Curran

Chair of Trustees

AFRICA INLAND MISSION INTERNATIONAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

INTRODUCTION

Africa Inland Mission International is the European Mobilising Office, and a member body, of a global organism by the name of AIM International, an international evangelical Christian fellowship with a heart to see the worship of Jesus Christ spread across the continent of, and among all peoples of, Africa – individually through lives fully committed to him, and collectively through Christ-centred church communities.

Within the African continent, and among the African diaspora, the places where the gospel is yet to take root are cultural and ideological, rather than geographical. Within the borders of a given country, the church may be thriving among one people group and completely unknown to another. As a result of these barriers, approximately 1,000 of Africa's 3,700 unique ethnic people groups are still unreached with the gospel, with no viable witness to the good news. This represents over 300 million people who have little opportunity to hear the gospel, and even less opportunity to be disciplined as a follower of Jesus.

We are overcoming obstacles to make inroads and create disciples among Africa's remaining unreached peoples, wherever they may live — from the centre of the continent to the cities of Europe. In these activities, we are supporting, strengthening, and partnering with the church in Africa to engage the unreached, and look forward to seeing Christ-centred churches among all African peoples.

CHARITY OBJECTS

Our objects are to:

1. Advance the Christian faith as defined by the Statement of Faith
2. Relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Africa and in such other parts of the world and by such means as the directors of the charity (hereinafter referred to as 'the trustees') may think fit including but without prejudice to the generality of the foregoing by the following means:
 - a. evangelising unreached people
 - b. establishing Christian believers in local fellowships
 - c. edifying Christian believers
 - d. developing effective Christian leadership
 - e. encouraging local evangelism and cross-cultural missionary outreach by churches
 - f. relief and development projects which seek to relieve human distress and need occasioned by famine and other natural causes, poverty or war
 - g. medical and educational programmes to eradicate or alleviate illness and disease among people in undeveloped countries with limited economic resources

AFRICA INLAND MISSION INTERNATIONAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

- h. community development programmes to provide for people living in underdeveloped countries improved educational facilities which will enhance their future opportunities and environment
3. Provide education in Africa

HOW WE OPERATE

We seek to achieve our objects primarily through the recruiting, placing and support of missionary personnel in strategic locations and ministries in Africa, and with the African diaspora around the world, with 72% of all expenditure being for the support of these missionaries and their associated projects. In carrying out their work, our missionaries come as learners and usually work in teams. They go to some of the hardest places but they are ordinary people who have been transformed by Jesus and called to an extraordinary journey, privileged to be caught up in God's great redemptive work in Africa. Our activities are undertaken in partnership with other member bodies of AIM International, as well as with churches and institutions within Africa.

Our missionary personnel are involved in the following ministry areas:

1. Disciple-making among unreached African people groups
2. Mobilising local African churches and believers to disciple-making among unreached African people groups
3. Equipping African church leaders
4. Serving and supporting those engaged in the activities above

Each missionary will bring their own unique combination of skills and experience, and as well as being involved in their primary work as defined in the ministry areas above, they will use their God-given gifts to bring other aid to the charity's beneficiaries, for example through providing healthcare, education, or other practical means.

Success is assessed by monitoring the number of unreached African people groups who have become engaged or reached, the number of African believers who have been mobilised to make disciples among unreached African people groups, and the number of African church leaders equipped. However, it is recognised that due to the nature of the work, these represent long term goals, where little obvious success may be seen within a single reporting period. We therefore also monitor the number of personnel engaged in fulfilling these goals, since it is only through the placing of personnel that we are able to accomplish our longer term goals.

All of our activities are intended to take place reflecting AIM International's preferred culture. Since we are part of the precious, redeemed, and dearly loved people of the Lord, this culture is one representing:

1. *Service*: we will serve the Lord, each other, our sending and receiving churches, and the unreached for the sake of Jesus (Matthew 20 v 26-27)
2. *Sacrifice*: we will sacrifice for the Lord, his Kingdom, his church, and his people (Philippians 2 v 17)

AFRICA INLAND MISSION INTERNATIONAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

3. *Suffering*: we will embrace suffering for the Lord, his people, and the unreached as we boldly proclaim the gospel (1 Peter 4 v 12-13)
4. *Seeking*: we will increasingly seek Jesus' presence in prayer, in complete dependence on him for grace, guidance, strength, wisdom, and fruitfulness (John 15 v 4)
5. *Submission*: we will practise Biblical authority and submission, in reverence for Jesus (Ephesians 5 v 21)

Additionally, we have implemented team values of commitment to:

1. Loving Christ above all. We love Christ above all and seek to have his attitude and the oneness in spirit and mind that come from unity with him.
2. Dependence on God in prayer. We pray regularly and expectantly, believing that God will supply all our needs, including financial, personnel and strategic needs.
3. Being servants of the Church and ambassadors of the Great Commission. Understanding that our mission is one part of God's Great Commission for the global Church, we work to inspire, equip and empower local churches for cross-cultural mission among Africans.
4. Cooperation. We work strategically with other like-minded organisations, sharing expertise and resources to further the spread of the gospel.
5. Our People. We value the personal, professional and spiritual wellbeing of all our staff and missionaries and seek to support the ways God is leading them, within the vision and framework he has given to AIM.
6. Glorifying God by striving for excellence. Working to the highest standard possible, while also treating one another and ourselves with grace.
7. A culture of openness and accountability. Our goal is to have a culture of transparency, communication and accountability at all levels, where it is safe for both leaders and staff to be honest and engage in constructive conflict.

VISION STATEMENT

The Ends Policy of the global AIM International organism states their end as being, *"In dependence on the grace and power of the Lord, with priority for unreached people groups, the gospel proclaimed, disciples made, and Christ-centred churches formed among all the peoples of Africa"*. In our capacity as the European Mobilising Office of AIM International, our Ends Policy is stated as being that, *"God is glorified as, in partnership with the Church in Europe, people, prayer and finances are mobilised to support AIM International's ends"*.

AIM International's Vision for the period 2016 – 2020 (referred to as 'Vision 2020') is as follows:

- Engage 20 new unreached people groups
- See 20 unreached people groups move from unreached to reached
- Build 40 teams to reach African Diaspora unreached people groups
- Mobilise 400 new African workers to engage the unreached
- Equip 4,000 African church leaders to strengthen the church in Africa

AFRICA INLAND MISSION INTERNATIONAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Looking back on the past 5 years we have been able to rejoice that:

- 40 new unreached people groups were engaged
- 4 unreached people groups moved from unreached to reached with significant progress among 20 others
- 20 diaspora teams were started
- 401 African workers were mobilised to engage with the unreached
- 9,690 African church leaders were equipped to strengthen the church in Africa

The European Mobilising Office has played its part in this through engaging with local churches to mobilise prayer for AIM's work in Africa and by helping them send and support their missionaries involved in working towards these ends. We have set ambitious goals to recruit more missionaries for the task, to generate more prayer and raise enough money to enable us to achieve them.

We recognise that the task before both AIM International and the European Mobilising Office represent a 'God-sized ask', something which we know we cannot achieve in our own strength, and yet something to which, in our prayerful consideration and planning, we feel that God has called us.

We are grateful for all our supporters, who pray and give generously, and whose partnership is vital to every aspect of our ministry. May God continue to raise up many people who will help us to achieve our goals through their prayerful and financial support.

REVIEW OF ACTIVITIES

As explained above in the section on 'How We Operate', we fulfil our objects primarily through the recruitment, placing, and support of long and short term missionary personnel, with long termers serving for two years or more, and short termers usually serving for up to one year, but who have the option of extending that to two years.

Newly accepted missionaries go through a process of orientation. European Based Orientation is for both long and short term missionaries, and takes place in the UK prior to them going overseas, and gives them the opportunity to discuss issues which they are likely to meet on the mission field, such as working effectively in a cross-cultural environment, spiritual warfare, maintaining spiritual fitness, working with other religions, transition and adjustment to a new culture, developing a theology of suffering, supporter and partnership development, health, and personal security. Africa Based Orientation is undertaken by all long term missionaries, and takes place in Africa, immediately prior to, or shortly after, a new missionary taking up their assignment, where they learn about some of the specifics about life in Africa, such as health, language learning, the African worldview, the history and development of the church in Africa, and in-depth security issues.

As well as orientation courses, new long term missionaries are encouraged to work through the organisation's 'Equip' programme with a facilitator to help them prepare for cross-cultural ministry, thus further preparing them for their future work. The facilitator will usually be from the missionary's sending church, strengthening the tripartite partnership which exists between ourselves, the missionary, and the

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missionary's sending church. We take seriously our responsibilities not simply to recruit and place personnel, but also to enable them to thrive in their location and ministry, and one way of achieving this is to help them to develop their resilience, in order that they might more effectively withstand the pressures of working in what is likely to be a difficult and potentially stressful situation.

Once a long term missionary has begun their assignment overseas, beginning of term plans are discussed with their field leader, and reviews take place on an annual basis. Missionaries are required to be continuous learners, immersing themselves fully in the culture and language of the people they are going to serve, in order to be able to communicate effectively and with credibility. In addition, they adopt a simple lifestyle, appropriate to the environment they are working in, thus further enabling them to build relationships with those they are serving. To support them in their work, missionaries receive ongoing member care on the field from their team leaders, who will themselves be members of AIM International, or other similar mission agencies with whom AIM partners. Additionally, we will provide member care in the form of email and phone or Skype communication, or pastoral visits, as well as praying for all our missionaries on a regular basis. Missionaries also have the opportunity to attend conferences run by AIM International and have access to AIM International's counselling services through the Tumaini Counselling Centres in Nairobi and Kampala (these services are also accessible remotely through video conferencing).

Long term missionaries return to their home country for a period of home assignment every one to four years. During this time, they are involved in a number of activities, including undergoing training relating to their overseas work, meeting with their supporters, and representing AIM at conferences or other meetings. We provide debriefing for our missionaries, with this service extending to missionaries' dependent children, as it is recognised that in order for a missionary to thrive, it is important to address the needs of each whole family unit. We also run an annual home assignment conference, to which all of our missionaries on home assignment are invited. The purpose is to provide an opportunity for spiritual and physical refreshment, times of worship, teaching, and fellowship with the wider body of AIM missionaries and staff.

We also provide administrative support for our missionaries, for example through help with booking flights, advising on visa requirements, arranging suitable travel, medical and life insurance, enrolling them in appropriate pension schemes and paying pension contributions, and advising on suitable education plans for their school-age children. In an age when laws and regulations within Europe are ever-changing, it is particularly important for us to keep on top of legislative changes, and to advise, and make plans for, our missionaries accordingly, for example in the area of the NHS making charges to former UK residents for secondary health care, and most recently, giving advice on whether our missionaries should return to the UK, or remain in their country of service during the Covid-19 pandemic, and helping to facilitate their travel plans, some of which have been quite tortuous.

At the end of 2020, we had 69 serving long term missionaries (2019: 70), including 16 sent in partnership with other AIM or non-AIM entities from Continental Europe: AIM France, AIM Netherlands, DMG in Germany, and Services Missionaires Mennonites (SMM) in Switzerland.

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25 of the long term missionaries who served during 2020 worked directly with a total of 12 unreached people groups, including the Laarim in South Sudan, the Sakalava in Madagascar, the Shibushi in Mayotte, the Samburu in Kenya, the Karimojong in Uganda, and the Alagwa in Tanzania.

We also focus on equipping African believers to reach out not only to their own people groups, but to be involved in taking the gospel cross-culturally to others who have not yet heard the good news. We recognise the need to mobilise the whole church in Africa to mission, rather than just scattered individuals, and so we are looking to support our church partners, helping them to build that vision into their ministries, as well as developing structures that mean they can send and support missionaries.

The activities described above are dependent on the generous financial and prayer support of those who partner with us in supporting our work. During the year, over 5,500 individuals or organisations are known to have supported our work in some way, with nearly 2,500 making donations, and over 4,000 receiving our literature. This literature, both in hard copy and digital formats, exists to educate the general public about issues relating to the church in Africa, and our work in addressing some of these issues. As well as being informative, our literature is designed to highlight ways in which supporters can give thanks for what God has done, and to provide articles to guide their prayers.

Information is also available on our website (<http://www.aimint.org/eu/>), where supporters can read articles about our work, make enquiries regarding missionary service, download resources for prayer, or make a donation to help us see our vision realised. Our website continued to be well used throughout 2020, serving as one of our key mobilising tools. It was updated towards the end of the year to give users easier access to our full range of opportunities for missionary service, through a simple quiz and a responsive chat function. We also added functionality that allows donations to individual missionaries as well as to our general fund. The creation of a resources section allows individuals and churches one click access to our materials for download, and our Bible study series shared online has proved particularly popular. We also continue to use social media platforms to encourage interest and drive traffic to our website where we can develop greater engagement.

PUBLIC BENEFIT

The trustees are aware of and give due consideration, when setting objects and planning activities, to the Charity Commission's guidance on public benefit and, in particular, the specific guidance offered to charities for the advancement of religion. Our objects substantially include advancement of religion along with the alleviation of poverty and suffering.

During the year, we addressed a range of such public benefit purposes including:

- Facilitating people learning more about the Christian faith and in the deepening of their trust in Jesus Christ
- Enabling people to know and live out the gospel in fellowship with other believers and in lives of service within their communities

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- Providing theological education and support for African church leaders and potential church leaders
- Providing social care and training in various ways including but not exclusively among orphans and vulnerable or exploited women
- Health and medical care and training, including the development of Aids awareness programmes
- Promotion and delivery of literacy training both directly to those being trained and indirectly through training of the trainer programmes
- Support of, and partnership with, Africa based church bodies including the Africa Inland Church and Communauté Evangélique au Centre de l'Afrique
- Lecturing Medical and Biochemistry students in African universities

ACHIEVEMENTS AND PERFORMANCE

During the year, we had 18 enquirers for missionary service, with members of our Mobilisation Team meeting or corresponding with enquirers to help them come to an understanding as to whether they should proceed with an application for service. 17 individuals applied for missionary service (some of whom had made their initial enquiries in a previous year), and then proceeded to a screening process to assess their suitability for life and work in Africa.

In 2020, five individuals were accepted for long term service, and 14 for short term service. Once a missionary has been accepted for service, we work with them and their sending church, and with other member bodies of AIM International, to identify a suitable placement, where they will best be able to serve both God and the church in Africa.

The Covid-19 pandemic has had a significant impact on the ability for both long and short termers to begin their assignments. Of the five new long termers, two began their assignment in early 2021, working with the African Diaspora in Finland. Two are hoping to begin their assignment later in 2021, among the unreached Likawage people in Tanzania, and one plans to begin French language study later in 2021, in preparation for an assignment with an unreached people group in Chad in 2022.

Of the short termers accepted, two served during 2020, with one serving in Northern Kenya, and the other one working from the UK in an online teaching role at Rift Valley Academy, AIM's school for missionary children in Kenya. Two others began their Bible College placements on the Indian Ocean Islands in 2021. The travel and quarantine restrictions resulting from Covid-19 have meant that the other short termers who were accepted during the year have either had to postpone or cancel their plans, and while this is a disappointment, we trust in God's perfect plans and timing for the individuals, as well as for those whom they had hoped to serve in Africa.

The Covid-19 pandemic has also had an impact on the ministries of existing long termers and during the year we supported a number whose travel plans were seriously disrupted, resulting in either spending extended time back in Europe waiting for borders to re-open, or being unable to return to their home country at the expected time. Additionally, we had a number who found themselves having to travel

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through a number of different countries on journeys covering several days, due to the lack of direct routes. We are grateful to God for the practical ways in which he has provided, and as rules around international travel continue to change during 2021, we trust that he will continue to enable his people to be in the places he has appointed them to, in order that through the placing of missionary personnel among African people groups, the gospel can continue to penetrate into the lives of people who desperately need to hear the good news of Jesus Christ.

The uncertainties around whether or not our missionaries would be able to enter and leave countries as planned has highlighted to us the importance of the work of mobilising Africans to reach both their own, and other, people groups. In addition, it is very apparent to us that we need to listen to Africans to hear their views on what role Western missionaries should have in Africa. One of our missionaries, who works as the Mobilisation Officer in AIM's Central Region, recently interviewed two Ugandans who are involved in mission work. One of them responded with the following thought-provoking words:

"I actually think that there's beauty in all of us working together, everyone bringing their strength to the table. Everyone bringing their experience, the things that God, by his providence, has allowed to flourish and shine in your context. Obviously not everything will work everywhere, and I think that that speaks into the posture from which you come.

"But I think two things. Number one is that there are fires that are burning already in Africa. There are indigenous missions organisations that are beginning to emerge. There's a fresh awakening to mission within Africa, there is growing interest within Africa for involvement. And I think that one of the things you could do is to come and inspire and encourage those fires with your experience. Not necessarily – how do I put it? – not necessarily wanting it done the way it is done elsewhere, you understand, but inspiring, encouraging, motivating."

And while the Covid-19 pandemic may have given us a sense of greater urgency regarding the work of encouraging indigenous missions in Africa, the fact that 2020 was also the year in which AIM celebrated its 125th anniversary has also spurred us on to reassess the appropriateness of our priorities and methods.

In addition to the ways in which Covid-19 has disrupted the travel plans of our missionaries, lockdown restrictions within Europe have affected the way in which we mobilise and support individuals. Over the space of a few days in late March 2020, the European office moved from its physical location in Nottingham, to being scattered across the homes of our various staff members. We give particular thanks to God for the way in which he has blessed us with an IT infrastructure which could cope with this change, as well as for the adaptability and resilience of staff members. Meetings moved online, and we recognised that while we had lost the benefits of face-to-face meetings, we had gained an ability for meetings to take place without the cost and time involved in travelling around the country. We also had the joy of having AIM's retired missionaries join us in times of prayer from time to time. Sadly, the events which we had planned to mark our 125th anniversary had to take place online, but we hope that by making the event available digitally, we were able to reach a wider audience than if we had had physical meetings.

Despite the challenges which we encountered during the year, there have been many milestones to celebrate – the translation of the whole of Luke's Gospel into the Alagwa language, the ways in which Jesus

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has been revealing himself to unreached people on the Indian Ocean Islands through dreams and visions alongside the faithful witness of our workers, and the willingness of a number of our missionaries to take up new assignments, despite the upheaval that this has meant for them and their families.

These examples of God at work through the sacrificial service of his people has enabled new believers to come to faith, and more unreached people groups being given access to the gospel. All of our achievements have contributed towards AIM International's Vision 2020 goals, and we have seen some encouraging movement towards those goals. At the end of 2020, AIM International, through its own or its partner personnel, was engaging with 115 unreached people groups, and during the year, there were 1,096 baptisms of individuals from these people groups, and 161 new churches planted among them. 1,721 African leaders were equipped for ministry during the year, and 115 African missionaries mobilised for ministry. These figures represent changes which have taken place in people's lives as a direct result of AIM's ministries, and exclude results unrelated to AIM's activities.

In all our achievements, we owe much to our missionaries and supporters, but we owe more to our faithful God, who has enabled us in our work.

THANKS

We would like to thank again all our supporters for their prayers and donations, without whom we would not have been able to achieve any of the activities as described above. We were particularly humbled by the generosity of our supporters during the year, with the level of donations exceeding our expectations, despite the backdrop of wider economic uncertainties. It is our joy and privilege to be Christ's witnesses to the ends of the earth, and we hope that you, too, will be encouraged to be part of that work. It is through your praying and giving that lives continue to be transformed by the gospel among Africa's peoples, and especially among African unreached people groups.

We would also like to acknowledge the hard work and perseverance of our missionary personnel, recognising that they are making great sacrifices to serve God and Africa's peoples.

Above all, we would like to give thanks to God for his equipping and enabling, understanding that he is in control of all things, and will continue to provide for our ongoing work. 2020 was a year in which the word 'unprecedented' was used again and again; in AIM, we continue in our confidence that while recent events may indeed be unprecedented, God continues to be sovereign, and no event occurs which is outside of his will.

"Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations, for ever and ever! Amen."

Ephesians 3: 20 - 21

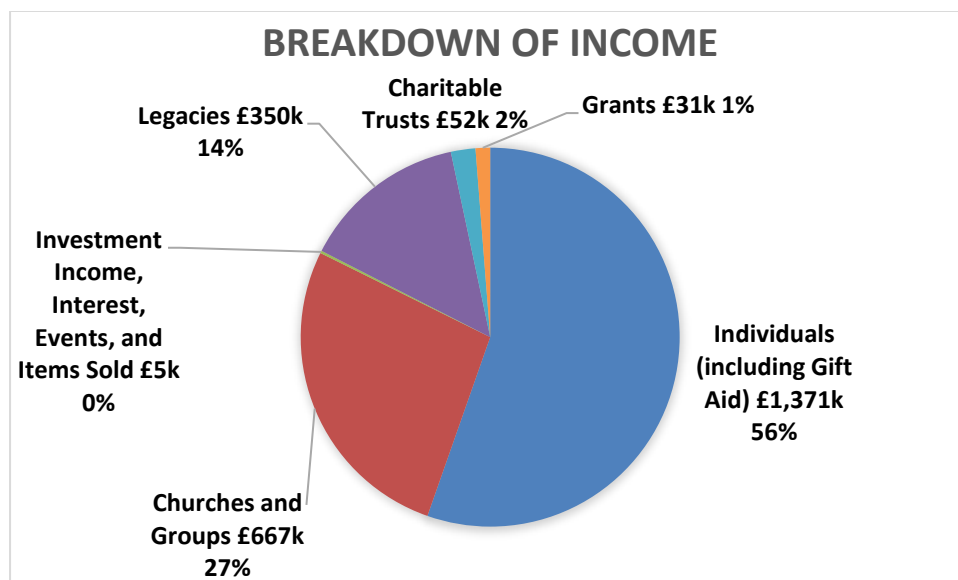
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FINANCIAL REVIEW

Income



Total income for the year was £2.45m (2019: £2.55m). The principal source of funding is through voluntary donations from individuals (including legacies), churches, trusts and other Christian organisations, with £2.44m (2019: £2.53m) being received through these means during the year. Of this amount, £350k was from people leaving legacies in their will (2019: £531k), and £31k from grants from the government's Job Retention Scheme (2019: nil). The other £5k received during 2020 (2019: £15k) was from investment income and interest, events run, and items sold.

We continue to be very grateful to all those who have made donations to support our work during the year, and acknowledge the generosity and sacrifice which these gifts represent, especially during a period of economic uncertainty. In particular, we are grateful for the individuals who remember us in their wills through leaving legacies. We received donations from 15 (2019: 15) estates in the year, representing 14% of total income (2019: 21%).

Voluntary income - £2.44m

Voluntary income is primarily in the form of restricted gifts, which account for 70% of the total and is largely the means of funding our missionaries and associated projects. The remaining voluntary income comprising unrestricted gifts, and income from investments, is the main means of supporting our mobilisation, recruitment and member care functions.

Each missionary is funded by a separate restricted fund, and we work with them to produce an annual budget, and to provide regular reports, so that each missionary can see how much is in their fund. We also monitor income and expenditure from each restricted fund in order to anticipate any shortfalls in funding, so that this can be addressed before it becomes critical. In this way, missionaries are enabled to continue

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in their overseas service without their work being interrupted by needing to return to their home country for a period of unanticipated financial support raising. Missionaries build up a team of supporters who will support them in prayer or finance, or both.

As well as supporters who give prayer or financial support specifically for the work of individual missionaries, there are others who will support our work more generally, providing unrestricted funds to be used for any aspect of our work, and praying regularly for the work, through keeping in touch with prayer requests through reading our literature, or attending prayer group meetings or other AIM events. These supporters are a vital means by which we are enabled to carry out our work, and we would like to express our sincere gratitude to each supporter for their continued faithful commitment to our work, and to seeing God glorified among African peoples.

Fundraising

Mindful of the legal requirements (Charities (Accounts and Reports) Regulations 2008) resting on us, the following should be noted concerning our fundraising activity:

- Fundraising is either undertaken centrally through our general publications, for example our 'Connect' magazine, or via our staff and missionaries, for example through their regular prayer letters
- In all cases we strive to honour and respect our supporters and potential supporters considering them as fellow-workers in our gospel activity. We endeavour not to intrude unreasonably on their privacy, or place undue or persistent pressure on them to make a donation
- As soon as is reasonably practical, our database is adapted to reflect the request of any individual or organisation not to be included in future mailings
- No complaints concerning our fundraising activity were received during the reporting period.

We are registered with the Fundraising Regulator and have adopted their stated Code of Fundraising Practice in all our fundraising activity.

Investments

Both long term and short term investments are held, with the aim of producing the best financial return within an acceptable level of risk.

The investment objective for the long term reserves is to generate a return in excess of inflation over the long term, while generating an income to support our ongoing activities.

The investment objective for the short term reserves is to preserve the capital value with a minimum level of risk. This is achieved through making short term deposits with a spread of banks, with a limit to the amount which may be deposited with any counterparty, that limit being dependent on the bank's Fitch rating. Assets should be readily available to meet unanticipated cash flow requirements.

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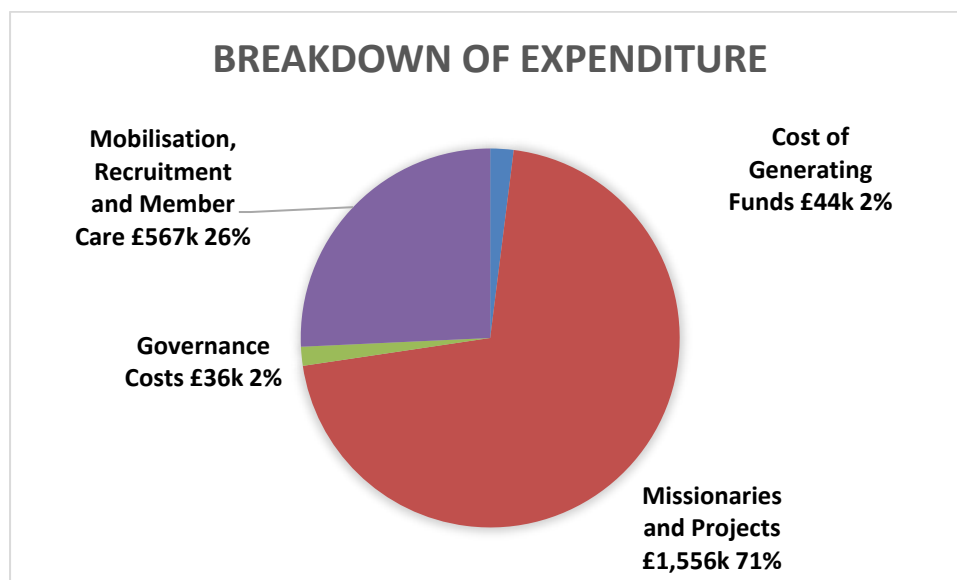
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Our ethical investment policy states that no investments should be held with companies that have significant involvement (>10% of turnover) in tobacco, alcohol, pornography, gambling, energy coal extraction and strategic military sales, or who do not meet the FTSE4Good Index screen for baby milk substitutes, MSCIs standard screen for abortifacients, the high interest rate lending policy followed by the CBF Church of England Funds or minimum ESG standards (as per FTSE's ESG ratings).

At 31st December 2020 the market value of the investment in the COIF Charities Ethical Investment Fund was £3 (2019: £3). This investment is held in accordance with the powers available to the trustees under the Charities Act 2011.

At 31st December 2020 there were deposits and cash balances of £2.3m (2019: £1.6m).

Expenditure



Total expenditure for 2020 was £2.20m (2019: £2.42m). Of this, £2.16m (2019: £2.38m) was charitable expenditure committed to furthering and supporting our various mission activities, with £1.56m towards the direct costs of AIM missionaries and projects, £567k towards our work of mobilising, recruiting, and caring for our missionaries, and £36k towards governance costs, i.e. those costs relating to our constitutional and statutory requirements. Charitable expenditure represents 98% of total expenditure (2019: 98%).

The other 2%, or £44k, (2019: £47k) related to the cost of generating funds.

The direct support of 76 (2019: 82) missionaries, including 17 (2019: 16) from Continental Europe who are not employed by us, with associated projects, in Africa and Europe continues to be our largest area of operation with 71% (2019: 68%) of charitable expenditure related to this. Mobilisation, recruitment and member care are the major focus of the European Mobilising Office and 26% (2019: 29%) of charitable expenditure was committed to this.

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Summary Financial Position

In the year there was a surplus of £243k (2019: £127k surplus) on the total funds, made up of a surplus of £252k (2019: £81k surplus) on the general funds, a deficit of £7k (2019: £12k deficit) on the designated funds, and a deficit of 1k (2019: £58k surplus) on the restricted funds.

We continue to express our utter dependence on God for his provision for all our needs, including our financial needs.

No material uncertainties that may cast significant doubt about our ability to continue as a going concern have been identified by the trustees. We have continued to look particularly closely at the potential impact of Covid-19, recognising the potential this has to have a negative impact on income to both our unrestricted and restricted funds. Income to all funds surpassed our expectations during 2020, and although unrestricted income for the first four months of 2021 is about 10% below budget, this does not represent a significant shortfall. Our current financial projections give no reason to believe that our level of reserves will fall below our required target within the next four years

Grants Policy

We make occasional limited grants for the work in accordance with its charitable objects from its unrestricted income.

RISK REGISTER

Our risk register is comprehensively reviewed on a regular basis by management, and annually by the trustees. In addition, the trustees also review the highest risks (which are also deemed to be our key risks) on a quarterly basis. Risks are assessed on both their likelihood and their impact, and high risks are those with a risk rating of 20 or above in accordance with the following simple matrix. Each risk is located in the portfolio of one of the members of the Leadership Team, and is monitored on an ongoing basis, in order that the register can be revised as necessary.

		5	10	15	20	25
Very likely	5	Low	Medium	Medium	High	High
		4	8	12	16	20
Likely	4	Low	Medium	Medium	Medium	High
		3	6	9	12	15
Possible	3	Low	Low	Medium	Medium	Medium
		2	4	6	8	10
Unlikely	2	Low	Low	Low	Medium	Medium
		1	2	3	4	5
Very Unlikely	1	Low	Low	Low	Low	Low
RISK		1	2	3	4	5
RATING		Minor	Moderate	Significant	Serious	Major
MATRIX				IMPACT		

Although working in Africa carries certain inherent risks with it, these are monitored and managed, for example through appropriate insurance policies, or training for those required to live or travel in Africa.

We currently have no risks identified as high risks. Within the medium risks, the highest scoring are as follows:

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- **Unrestricted donations do not meet fundraising targets**

The risk is that the fundraising targets set for our unrestricted funds in 2021 are not met, leading to a larger than budgeted deficit on the unrestricted funds in 2021.

These fundraising targets were put in place at the end of 2020, having analysed our fundraising activities, as well as the pattern of giving of our supporter base, and with consideration having been given to the likely economic impact of the ongoing Covid-19 situation.

We are continuing to connect with our supporters in order to keep them informed about our work, and the difference their donations make, and to express our appreciation for their support, whatever size that may be. We have found that the recent uptake in video conferencing among all age groups has meant that we can still communicate with many supporters, despite lockdown and social distancing restrictions. However, we are also aware that if a high proportion of our supporters or potential supporters experience job losses or salary reductions as a result of Covid-19, this will inevitably reduce the amount they are willing and able to give.

Since the UK economic situation is constantly changing, this is an area on which we are keeping a close watch. Our current level of reserves is also a key mitigating factor.

- **Access to Business Data**

The risk is that we permanently lose our ability to access critical organisational data and/or temporarily lose access to critical organisational data for a sustained period of time.

Business data is vital to everything that we do. There is little that we can do to reduce the impact of this risk occurring, since we cannot reduce our reliance on data, and our controls as outlined below are therefore largely geared around reducing the likelihood.

All data is required to be stored electronically, and is backed up offsite on a daily basis, by an external IT company.

Cyber insurance has been in place since 2020, with cyber security training being offered as part of that insurance, which most staff members have completed. We have also introduced multi-factor authentication on email and password manager accounts.

We also have Additional Cost of Working Business Interruption cover under our insurance policy.

Work is being undertaken to move all electronic data to the cloud, thus reducing the risks associated with server failure. The server-based CRM system has already been replaced with a cloud-based one, and the intention is that all other data will be cloud-based by April 2022.

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RESERVES POLICY AND PLANS FOR THE FUTURE

Our reserves needs are determined by both the opportunities before us, and the financial impact of any possible, likely, or very likely risks facing us, with the reserves target being calculated by adding together an amount which is opportunity-driven, and an amount which is risk-driven.

In recent years, we have worked to budget more sustainably for our unrestricted funds, and our budgeted deficit for 2021 of £166k represents a figure which takes us towards our target of having a break-even unrestricted fund budget by 2023.

The financial impact of the possible, likely, or very likely risks outlined in the risk register being realised is estimated to be £202k. The total reserves requirement, including a provision against the budgeted deficit of 2021 of £166k, is £368k (2020: £497k). The actual level of reserves held by the charity is £1.27m (2020: £1.02m). Therefore, we have been able to end the year with a level of reserves which, while above our required target, we believe to be appropriate and which will put us in a strong position to continue to react to the economic uncertainties generated by Covid-19. Both the reserves policy and the reserves requirement are reviewed at least annually by the Board.

During 2021, AIM International will be undertaking an external evaluation of the organisation, and developing its vision and strategy for the period covering 2021 – 2024. During this time, we will continue our existing work of sending and supporting missionaries to African peoples, while ensuring that we will be in a position to deliver whatever is required in order to contribute towards realising AIM International's vision.

All of our plans for the future are offered as a response which is wholly dependent on God. We are totally committed to seeing God glorified as his Kingdom is extended among the peoples of Africa, but we know that it is God, and only God, who has the ability to fulfil that vision. Likewise, while these plans reflect our response to that vision and its call to mobilise personnel into ministry among African peoples, we acknowledge our absolute dependence on God to see that vision become reality. Furthermore, the response represents a financial commitment which can only be sustained as God releases the necessary financial resources, thus enabling the mobilising ministry to be completed, a fact which we are particularly mindful of when faced with a time of financial challenge.

GOVERNANCE AND MANAGEMENT

Africa Inland Mission International is a charitable company ('the charity') whose business is governed by a Board of Trustees (details of which can be found on page 1). The Memorandum and Articles of Association by which the charity is governed were revised in 2009.

The Board of Trustees met four times in 2020 and operates the Policy Governance (Carver) model of governance. This is a method of governance that enables boards to focus on the future of the organisation and its own governance processes, while empowering the CEO and the staff to manage the organisation within pre-defined boundaries. Policy Governance strengthens the organisation through board adoption of

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a comprehensive set of written policies and protects the organisation through board monitoring of policy compliance.

The Policy Manual has been reviewed to ensure its alignment with the seven principles set out in the Charity Governance Code (3rd Edition 2020). Subsequently several adaptations have made to the Policy Manual to ensure the continued good governance of the charity.

Using this model, the Board governs the charity on behalf of the moral 'owners' through formal written policies. These policies define the Ends, Governance Process, Board-Executive Relationship and Executive Limitations. Compliance with these policies is monitored through a system of Board self-evaluation, formal CEO monitoring reporting, external audit and direct inspection.

The Trustees:

- are recruited from committed evangelical Christians, with a heart for African people and who possess a mixture of the skills and experience required to govern the charity.
- serve for a term of three years and are eligible for reappointment.
- go through a process of induction and ongoing training to ensure that they have a good understanding of the work of the charity, their legal responsibilities as trustees (including the principles of charity law and financial management), the chosen mode of governance and the strategic plans in place. This induction and training takes place via a number of different means, including spending informal time with the CEO and/or the Board Chair, and reading through literature and other key documents relating to work of the charity and the mode of governance.

The trustees have delegated to the CEO the responsibility for maintaining adequate controls and reporting to the trustees on a regular basis.

Remuneration and benefits of all the charity's personnel (including the key management personnel) are set in line with other comparable organisations, taking into account the level of skills and experience required, responsibility given, and the rate of inflation. In particular, reference will be made to the most recent Global Connections salary survey, and salaries paid by other local businesses and charities. The CEO's level of remuneration is set and agreed by the trustees; all other positions are set by individual line managers and agreed by the members of the Leadership Team.

All the trustees give freely of their time, and no trustee received remuneration for their work for the charity in the year.

An annually updated register of interests is held for both trustees and key management personnel in order to identify any potential conflicts of interest. In the event of a conflict of interest arising, the trustee or staff member is asked either to leave the room and/or take no part in any discussion or decision.

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SAFEGUARDING

The trustees of AIM acknowledge the four expectations placed on them by the Charity Commission namely to:

- Provide a safe and trusted environment: safeguarding involves a duty of care to everyone who comes into contact with AIM, not just vulnerable beneficiaries such as children and young people.
- Set an organisational culture that prioritises safeguarding, so it is safe for people to report incidents and concerns in the knowledge they will be dealt with appropriately.
- Have adequate safeguarding policies, procedures and measures to protect people and make sure these are made public, reviewed regularly and kept up to date.
- Handle incidents as they arise. Report them to the relevant authorities including the police and the Charity Commission; we recognise the need to learn from any mistakes and put in place the relevant mechanisms to stop them happening again.

The trustees are committed to these expectations and have safeguarding policies and procedures in place; however, we recognise the need continually to review these policies and procedures and are committed to that process. One of the trustees has specific responsibilities as the safeguarding lead on the Board.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors in relation to company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure of the charity during that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AFRICA INLAND MISSION INTERNATIONAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF DISCLOSURE TO AUDITORS

The trustees who held office at the date of approval of this Annual Report, as set out above each confirm that:

- so far as they are aware, there is no relevant audit information (information required by the charity's auditor in connection with preparing their report) of which the charity's auditors are unaware; and
- as the directors of the charity the trustees have taken all the steps they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.
- these financial statements have been drawn up in accordance with current statutory requirements and the "Statement of Recommended Practice: Accounting and Reporting by Charities", published by the Charity Commission for England and Wales in 2020.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The trustees had relevant provisions in place during the year.

AUDITORS

Mazars LLP have signified their willingness to continue as auditors to the charity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2020) and in accordance with the Financial Reporting Standard 102 for charities.

Approved by the Board of Trustees and signed on their behalf by:



H Curran
Chair

Date: 10th June 2021

AFRICA INLAND MISSION INTERNATIONAL
INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2020

OPINION

We have audited the financial statements of Africa Inland Mission International (the ‘charity’) for the year ended 31 December 2020 which comprise of the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

AFRICA INLAND MISSION INTERNATIONAL
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2020

OTHER INFORMATION

The other information comprises the information included in the Trustees report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

AFRICA INLAND MISSION INTERNATIONAL
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2020

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AFRICA INLAND MISSION INTERNATIONAL
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2020

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, The Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

AFRICA INLAND MISSION INTERNATIONAL
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Our audit procedures in relation to fraud included but were not limited to:

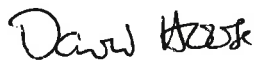
- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.



David Hoose
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Date: 16 June 2021

AFRICA INLAND MISSION INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2020	2020	2020	2019
		General	Designated	Restricted	Total	Total
		Funds	Funds	Funds	Funds	Funds
Note		£	£	£	£	£
Income from:						
Donations and legacies	2	722,962	-	1,717,781	2,440,743	2,534,864
Charitable activities	2	-	-	-	-	2,660
Investments	2	5,211	-	-	5,211	12,665
Total incoming resources		728,173	-	1,717,781	2,445,954	2,550,189
Expenditure on:						
Raising Funds	3	40,618	-	3,147	43,765	47,162
Charitable Activities	3	442,809	246	1,715,866	2,158,921	2,376,511
Total	4	483,427	246	1,719,013	2,202,686	2,423,673
Net gains on investments	7	-	-	-	-	-
Net income/(expenditure)		244,746	(246)	(1,232)	243,268	126,516
Transfers between funds	10	6,740	(6,740)	-	-	-
Net movement in funds		251,486	(6,986)	(1,232)	243,268	126,516
Reconciliation of funds:						
Total funds brought forward		1,023,475	476,714	955,114	2,455,303	2,328,787
Total funds carried forward		1,274,961	469,728	953,882	2,698,571	2,455,303

AFRICA INLAND MISSION INTERNATIONAL

BALANCE SHEET


FOR THE YEAR ENDED 31 DECEMBER 2020

Company Registration No:

04598557

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible fixed assets	6		419,588		426,558
Investments	7		3		3
			<u>419,591</u>		<u>426,561</u>
Current assets					
Debtors	8	63,248		520,472	
Cash at bank and in hand		2,285,736		1,571,942	
		<u>2,348,984</u>		<u>2,092,414</u>	
Creditors:					
Amounts falling due within one year	9	(70,004)		(63,672)	
Net current assets			<u>2,278,980</u>		<u>2,028,742</u>
Net assets	10		<u>2,698,571</u>		<u>2,455,303</u>
Funds					
Unrestricted:					
General Fund	12	1,274,961		1,023,475	
Designated Funds	12	469,728		476,714	
		<u>1,744,690</u>		<u>1,500,189</u>	
Restricted Funds	11		953,882		955,114
			<u>2,698,571</u>		<u>2,455,303</u>

Approved by the Board of Trustees and signed on its behalf by:



H Curran
Chair

Date: 10 June 2021

AFRICA INLAND MISSION INTERNATIONAL**CASH FLOW STATEMENT****FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Net cash used in operating activities	(a)	714,461	(344,671)
Cash flows from investing activities:			
Returns on investments			
Dividends, interest and rents from investments		5,211	12,665
Purchase of property, plant and equipment		(5,878)	(1,804)
Proceeds from sale of investments		-	-
<hr/>			
Net cash provided by (used in) investing activities		(667)	10,861
<hr/>			
Change in cash and cash equivalents in the reporting period		713,794	(333,810)
<hr/>			
Cash and cash equivalents at the beginning of the reporting period		1,571,942	1,905,752
Cash and cash equivalents at the end of the reporting period		2,285,736	1,571,942

FOOTNOTES TO THE CASH FLOW STATEMENT**(a) Reconciliation of net outgoing resources for the year to net outflow from operating activities**

Net incoming/(outgoing) resources	243,268	126,516
Less: dividends & interest	(5,211)	(12,665)
Add: depreciation	12,851	12,060
Decrease/(increase) in debtors	457,222	(455,623)
Increase/(decrease) in creditors	6,331	(14,958)
<hr/>		
Net cash outflow from operating activities	714,461	(344,671)

(b) Increase in Cash

Opening balance	1,571,942	1,905,752
Balance at 31 December 2020	2,285,736	1,571,942
(Decrease)/increase in year	713,794	(333,810)

AFRICA INLAND MISSION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Africa Inland Mission International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c) Funds

Restricted funds, which have been given for a specific purpose and can only be used for that purpose without the consent of the donor, are differentiated from unrestricted funds which may be used for any of the general purposes of the charity decided by the trustees.

Funds designated by the trustees for a specific purpose are also unrestricted.

d) Grants

Africa Inland Mission International makes occasional limited grants for the work in accordance with its charitable objects from its unrestricted income.

e) Depreciation

All properties, property refurbishment and computers and equipment worth more than £1,500 are capitalised.

Depreciation is calculated so as to write off the cost over the expected useful life of the assets concerned as follows:

Property	- over 50 years from date of property purchase
Major property refurbishment	- over 15 years from date of the refurbishment
Computers and equipment	- over 3 years from date of purchase

The purchase price of the freehold property is considered to be 20% for land (which is not depreciated) and 80% for buildings (which is depreciated as above).

AFRICA INLAND MISSION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

f) Fixed Asset Investments

Investments are initially stated at their transaction value, and subsequently measured at market value at the balance sheet date. Realised and unrealised gains or losses for the year are accounted for through the Statement of Financial Activities.

g) Incoming resources

Donations

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Investment income and interest receivable

Interest entitlements are accounted for as they accrue and dividends are accounted for when due and payable.

h) Resources expended

All expenditure is recognised on an accruals basis.

Cost of Generating Funds

Cost of generating funds are costs directly incurred in seeking voluntary donations, as well as a proportion of staff costs and overheads.

Support Costs

Support costs are allocated across the charitable activities as an estimate of time spent on each activity.

AFRICA INLAND MISSION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Home Administration Costs

These are the contributions made by Mission Partners in the form of either a flat rate charge, in the case of short termers, or for long termers and projects as a percentage of received support donations used towards the ongoing Mobilisation, Recruitment and Member Care costs incurred by the charity.

Governance Costs

Governance costs are costs directly incurred in order for the charity to fulfil its legal and statutory requirements, as well as a proportion of staff costs and overheads.

Pension Contributions

Pension contributions are accounted for as contributions are payable.

i) Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

j) Legal status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

k) Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the statement of financial activities.

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will by definition, seldom equal the related actual results. The Trustees have not identified any critical accounting judgements or key sources of estimation uncertainty in preparing these financial statements.

AFRICA INLAND MISSION INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2 ANALYSIS OF INCOMING RESOURCES

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
<i>Voluntary Income</i>				
General donations	342,268	1,717,781	2,060,049	2,003,975
Legacies	349,980	-	349,980	530,889
Grants received	30,714		30,714	-
Total voluntary income	722,962	1,717,781	2,440,743	2,534,864
<i>Charitable Activities</i>				
Conference income	-	-	-	1,550
Items sold	-	-	-	1,110
Total charitable activities	-	-	-	2,660
<i>Investment income</i>				
Investment income	-	-	-	-
Interest received	5,211	-	5,211	12,665
Total investment income	5,211	-	5,211	12,665
Total Incoming Resources	728,173	1,717,781	2,445,954	2,550,189

Incoming resources are split as follows:

United Kingdom	91%
Europe	3%
Rest of the World	6%

In 2019, of the total incoming resources, £1,924,003 were to restricted funds and £626,186 was to unrestricted funds.

AFRICA INLAND MISSION INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
COST OF GENERATING FUNDS	40,618	-	3,147	43,765	47,162
CHARITABLE ACTIVITIES					
Mobilisation, Recruitment and Member Care					
Long Term	390,442	189	35,710	426,341	506,128
Short Term	134,543	46	6,007	140,596	193,091
Sub total	524,985	235	41,717	566,937	699,219
 Missionaries and projects	 20,000	 -	 1,536,424	 1,556,424	 1,644,731
 Governance costs	 33,172	 11	 2,377	 35,560	 32,563
Home Administration	(135,348)	-	135,348	-	-
	442,809	246	1,715,866	2,158,921	2,376,513
	483,427	246	1,719,013	2,202,686	2,423,675

In 2019, of the total resources expended, £1,866,350 was to restricted funds and £547,813 was to unrestricted funds.

AFRICA INLAND MISSION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4 TOTAL RESOURCES EXPENDED

Resources expended are stated after charging:

	2020	2019
	£	£
Operating Leases	3,711	4,507
Depreciation	12,851	12,060
Auditor's remuneration	10,238	10,037

Taxation

As a charity, Africa Inland Mission International is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Staff Costs

	Total	Total
	2020	2019
	£	£
Total Gross Salaries	918,279	1,029,140
Employers' NI	60,385	64,481
Employers' Pension Costs	128,246	143,875
Redundancy	-	20,952
	<u>1,106,910</u>	<u>1,258,448</u>

No employee had emoluments in excess of £60,000 (2019: £60,000)

Contributions were made to the Global Connections pension scheme.

Employers' NI includes provision for Class 2 VDW contributions for overseas workers.

The key management personnel of the charity comprises the trustees, CEO, the Personnel Director, the Finance Director, the Mobilisation Director and the Communications Manager. The total employee benefits of the key management personnel were £209,895 (2019: £206,157).

AFRICA INLAND MISSION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

The average number of employees, analysed by function was:

	2020	2019
Long Term	13	15
Short Term	4	5
Missionaries (serving for at least one year)	51	55
Total	<u>68</u>	<u>75</u>

The full-time equivalent number of employees, analysed by function was:

	2020	2019
Long Term	11	12
Short Term	3	4
Missionaries (serving for at least one year)	51	55
Total	<u>65</u>	<u>71</u>

Related party transactions

No trustee received any remuneration for their services during the year.

The aggregate value of donations without conditions in the year from trustees and key management personnel was £33,803 (2019: £15,051).

Additionally, £nil was received from no (2019: two) trustees for attendance at an AIM Conference (2019: £243 two trustees). These transactions were made on the same terms as for other members of the public.

No payments were made to trustees for reimbursement of travel expenses during 2020 for travel expenses (2019: £nil).

£69,872 (2019: £50,323) was paid for the costs of the daughter and son-in-law of J Byrne in connection with their employment and ministry as missionaries of Africa Inland Mission International.

AFRICA INLAND MISSION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Volunteers

In addition to the employees above, Africa Inland Mission International received voluntary help from a number of individuals: 11 served in Africa on the short term programme, 9 on individual placements of between 1 and 12 months, 2 on student electives.

1 individual served in the Nottingham office providing administrative help.

We are very grateful to these volunteers and their willingness to serve in this way.

Although it is difficult to put a monetary service, we trust that their work will provide long term fruit for God's kingdom.

5 GRANTS

During the year, grants of £20,000 were made (2019: £nil). £10k was given to AIM South Africa, and £10k was given as a contribution towards a research project looking into approaches towards cross-cultural mission among churches and mission agencies in the UK.

6 TANGIBLE FIXED ASSETS

	Freehold Property	Computers & Equipment	Total
	£	£	£
Cost			
At 1 st January 2020	770,243	69,354	839,597
Additions in year	-	5,878	5,878
Disposals	-	-	-
At 31 st December 2020	<u>770,243</u>	<u>75,232</u>	<u>845,475</u>
Depreciation			
At 1 st January 2020	344,885	68,151	413,036
Charged in year	10,290	2,561	12,851
Disposals	-	-	-
At 31 st December 2020	<u>355,175</u>	<u>70,712</u>	<u>425,887</u>
Net book value			
At 31 st December 2020	<u>415,068</u>	<u>4,521</u>	<u>419,588</u>
At 31 st December 2019	<u>425,358</u>	<u>1,203</u>	<u>426,561</u>

AFRICA INLAND MISSION INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7 FIXED ASSET INVESTMENTS

	2020	2019
	£	£
Quoted Investments		
Market value at 1 st January 2020	3	2
Disposals	-	-
Net realised gains	-	1
Net unrealised gains	-	-
Market value at 31 st December 2020	<u>3</u>	<u>3</u>
Historical cost at 31 st December 2020	<u>2</u>	<u>2</u>

At 31st December 2020, investments were 1 unit of the COIF Charities Ethical Investment Fund, a common investment for charities, managed by CCLA Investment Limited.

Fixed asset investments are held primarily to provide an investment return for the Charity.

8 DEBTORS

	2020	2019
	£	£
Income tax recoverable	14,905	12,593
Prepayments & accrued interest	26,542	28,974
Other debtors	<u>21,801</u>	<u>478,905</u>
	<u>63,248</u>	<u>520,472</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	12,404	15,108
Accruals	33,788	23,742
Other creditors	2,671	2,512
Other tax and NI	<u>21,141</u>	<u>22,311</u>
	<u>70,004</u>	<u>63,672</u>

AFRICA INLAND MISSION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

	Tangible Fixed Assets	Investments	Net current assets less liabilities	Total
	£	£	£	£
Restricted Funds	-	-	953,882	953,882
Unrestricted Funds			-	
- Property	415,066	-	-	415,066
- Other Designated Funds	-	-	54,661	54,662
- General Fund	4,522	3	1,270,436	1,274,961
	<u>419,588</u>	<u>3</u>	<u>2,278,980</u>	<u>2,698,571</u>

Transfers Between Unrestricted Funds

	General Funds	Designated Funds
	£	£
Property Fund	10,290	(10,290)
Property Maintenance Fund	(3,550)	3,550
	<u>6,740</u>	<u>(6,740)</u>

The above transfers relate to:

- 1) Transfer of property depreciation to property fund
- 2) Transfer of funds to cover future repairs and maintenance to the property as approved by the Trustees

ANALYSIS OF NET ASSETS BETWEEN FUNDS – PRIOR YEAR

	Tangible Fixed Assets	Investments	Net current assets less liabilities	Total
	£	£	£	£
Restricted Funds	-	-	955,114	955,114
Unrestricted Funds				
- Property	425,357	-	-	425,357
- Other Designated Funds	-	-	51,357	51,357
- General Fund	1,202	3	1,022,270	1,023,475
	<u>426,558</u>	<u>3</u>	<u>2,028,741</u>	<u>2,455,303</u>

AFRICA INLAND MISSION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Transfers Between Unrestricted Funds

	General Funds £	Designated Funds £
Property Fund	10,759	(10,759)
Property Maintenance Fund	(7,800)	7,800
	2,959	(2,959)

11 MOVEMENT IN RESTRICTED FUNDS – CURRENT YEAR

	Opening Balance £	Incoming Resources £	Outgoing Resources £	Closing Balance £
Missionary Funds	734,029	1,559,861	(1,466,970)	826,920
Projects	221,085	157,920	(252,043)	126,962
	955,114	1,717,781	(1,719,013)	953,882

At 31st December 2020, funds allocated to projects but not dispersed were as follows:

	Closing Balance £
AIM Europe missionary projects	14,390
Other mobilising regions	88,684
A.I.M. Central Region	5,048
A.I.M. Eastern Region	5,934
A.I.M. Northern Region	1,970
A.I.M. Southern Region	1,251
A.I.M. International Office	6,344
Africa Based Support	1,530
R.V.A.	645
A.I.M. Diaspora Region	442
A.I.M. Field Admin Account	722
	126,960

AFRICA INLAND MISSION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

MOVEMENT IN RESTRICTED FUNDS – PRIOR YEAR

	Opening Balance	Incoming Resources	Outgoing Resources	Closing Balance
	£	£	£	£
Missionary Funds	808,410	1,604,240	(1,678,621)	734,209
Projects	89,051	319,763	(187,729)	221,085
	<u>897,461</u>	<u>1,924,003</u>	<u>(1,866,350)</u>	<u>955,114</u>

At 31st December 2019, funds allocated to projects but not dispersed were as follows:

	Closing Balance
	£
AIM Europe missionary projects	136,281
Other mobilising regions	58,120
A.I.M. Central Region	6,344
A.I.M. Eastern Region	4,671
A.I.M. Northern Region	2,719
A.I.M. Southern Region	2,048
A.I.M. International Office	6,112
Africa Based Support	2,190
R.V.A.	2,180
A.I.M. Diaspora Region	420
	<u>221,085</u>

AFRICA INLAND MISSION INTERNATIONAL
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FOR THE YEAR ENDED 31 DECEMBER 2020

12 DESIGNATED FUNDS – CURRENT YEAR

	Opening Balance	Transfers from General Funds	Direct Costs	Transfers to General Funds	Closing Balance
	£	£	£	£	£
Property Fund	425,356	-	-	(10,290)	415,066
Property Maintenance Fund	31,077	3,550	(246)	-	34,381
MDF – Special Ministries	3,265	-	-	-	3,265
MDF – European Partnership Development	17,016	-	-	-	17,016
	476,714	3,550	(246)	(10,290)	469,728

Footnotes:

The above funds have been set up to earmark general unrestricted funds monies for the objects indicated by the fund title. The main funds currently in use are:

- i. Property Fund: To fund the charity's total freehold and long leasehold property (see details in note 6).*
- ii. Property Maintenance Fund: To fund repair and redecoration work to the charity's property.*
- iii. Ministry Development Fund - Special Ministries: To fund research into the most appropriate means through which to deploy increasing numbers of Missionaries into Africa.*
- iv. Ministry Development Fund – European Partnership Development: To support the work of AIM in Francophone Europe*

DESIGNATED FUNDS – PRIOR YEAR

	Opening Balance	Transfers from General Funds	Direct Costs	Transfers to General Funds	Closing Balance
	£	£	£	£	£
Property Fund	436,115	-	-	(10,759)	425,356
Property Maintenance Fund	24,215	7,800	(938)	-	31,077
MDF – Special Ministries	11,839	-	(8,574)	-	3,265
MDF – European Partnership Development	17,016	-	-	-	17,016
	489,185	7,800	(9,512)	(10,759)	476,714

AFRICA INLAND MISSION INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

13 CHANGES IN NET DEBT

	At 1 Jan 2020	Cash flows	Other non-cash changes	At 31 Dec 2020
	£	£	£	£
Cash and cash equivalents				
Cash	1,571,942	713,794	-	2,285,736
Overdrafts	-	-	-	-
	<u>1,571,942</u>	<u>713,794</u>	<u>-</u>	<u>2,285,736</u>

14 PENSION COMMITMENTS

Africa Inland Mission International operates two defined contribution pension schemes. The assets of the schemes are held separately from those of Africa Inland Mission International in independently administered funds. The amount charged in the accounts represents contributions payable by Africa Inland Mission International to the funds and amounted to £128,246 (2019: £143,875).

15 LEASING COMMITMENTS

At 31 December 2020 there were future minimum lease payments under non-cancellable operating leases as follows:

	2020	2019
	£	£
Less than one year	4,472	898
Within two to five years	16,428	-
More than five years	1,142	-
	<u>22,042</u>	<u>898</u>