

SHULOM ROV CHARITIES

England & Wales · Charity number 1096349

Details

Status Registered

Legal form Other

Registered 2003-03-05

Register [View on the Charity Commission register](#)

Contact

Address 22 Moresby Road
London
E5 9LF

Phone 02088060622

Activities

Objects: THE OBJECTS OF THE CHARITY ARE:-THE ADVANCEMENT OF THE JEWISH FAITHTHE ADVANCEMENT OF JEWISH EDUCATIONTHE RELIEF OF POVERTY AMONGST THE JEWISH COMMUNITY.

Activities: The advancement of the Jewish faith and Jewish education and the relief of poverty in the Jewish community.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- United States
- Brent
- Bury
- Hackney
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£144,049	£130,651	-	-
2024-03-31	£168,207	£185,694	-	-
2023-03-31	£118,343	£125,997	-	-
2022-03-31	£176,250	£230,578	-	-
2021-03-31	£104,987	£119,155	-	-

Trustees

Name	Role	Appointed
FRADEL WEISS		
SOLOMON WEISS		

SHULOM ROV CHARITIES

England & Wales - Charity number 1096349

Accounts

Shulom Rov Charities
Unaudited Financial Statements
Year ended
31 March 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Shulom Rov Charities

Financial Statements

Year ended 31 March 2025

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Shulom Rov Charities

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Shulom Rov Charities

Charity registration number 1096349

Principal office 22 Moresby Road
London
E5 9LF

The trustees

S Weiss
F Weiss

Independent examiner D Schwarz FCCA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Structure, governance and management

Shulom Rov Charities is a charitable trust constituted by a Deed of Trust dated 28 May 2002, and is a registered charity, Number 1096349.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, including variations in the property market. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Shulom Rov Charities

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The objects of the Charity are the advancement of the Jewish faith and Jewish education and the relief of poverty in the Jewish Community.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

It is the policy of the Charity to maintain cash reserves so as to be able to take advantage of any investment opportunities that arise. This policy is regularly reviewed by the trustees and their investment advisors, who advise as to safe investments and when to sell properties and as to rent reviews.

Achievements and performance

During the year the Charity received £118,899 (2024: £114,341) surplus realised on joint property ventures. During the year a total of £124,200 (2024: £183,950) was donated to various charitable institutions as above, in accordance with the Trust Deed.

The Charity also received donations of £25,150 (2024: £53,866) during the year.

To this purpose the Charity has invested in various joint property ventures and during this year, these investments have yielded returns of over 15%.

There was a net income and net movement during the year of £13,398.

Financial review

As at 31 March 2025 the charity held reserves of -£822, (2024: -£3,712).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the charity to hold investments sufficient to generate the average annual grants made by the charity. For this purpose, reserves are maintained to enable the charity to take advantage of any possible investments arising.

Shulom Rov Charities

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 29 January 2026 and signed on behalf of the board of trustees by:

S Weiss
Trustee

Shulom Rov Charities

Independent Examiner's Report to the Trustees of Shulom Rov Charities

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Shulom Rov Charities ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

29 January 2026

Shulom Rov Charities

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	25,150	25,150	53,866
Investment income	5	118,899	118,899	114,341
Total income		<u>144,049</u>	<u>144,049</u>	<u>168,207</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	2,520	2,520	–
Expenditure on charitable activities	7,8	128,131	128,131	185,694
Total expenditure		<u>130,651</u>	<u>130,651</u>	<u>185,694</u>
Net losses on investments	11	–	–	(5,819)
Net income/(expenditure) and net movement in funds		<u>13,398</u>	<u>13,398</u>	<u>(23,306)</u>
Reconciliation of funds				
Total funds brought forward		692,999	692,999	716,305
Total funds carried forward		<u>706,397</u>	<u>706,397</u>	<u>692,999</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Shulom Rov Charities

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	15	707,219	696,711
Current assets			
Cash at bank and in hand		3,440	490
Creditors: amounts falling due within one year	16	4,262	4,202
Net current liabilities		822	3,712
Total assets less current liabilities		706,397	692,999
Net assets		706,397	692,999
Funds of the charity			
Unrestricted funds		706,397	692,999
Total charity funds	17	706,397	692,999

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2026, and are signed on behalf of the board by:

S Weiss
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Shulom Rov Charities

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 22 Moresby Road, London, E5 9LF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	22,650	22,650	53,866	53,866
Grants				
Grants receivable	2,500	2,500	–	–
	<u>25,150</u>	<u>25,150</u>	<u>53,866</u>	<u>53,866</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	118,899	118,899	114,341	114,341

6. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Administration of investments	2,520	2,520	–	–

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	124,200	124,200	183,950	183,950
Support costs	3,931	3,931	1,744	1,744
	<u>128,131</u>	<u>128,131</u>	<u>185,694</u>	<u>185,694</u>

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	124,200	2,431	126,631	184,254
Governance costs	–	1,500	1,500	1,440
	<u>124,200</u>	<u>3,931</u>	<u>128,131</u>	<u>185,694</u>

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	2,431	2,431	304
Governance costs	1,500	1,500	1,440
	<u>3,931</u>	<u>3,931</u>	<u>1,744</u>

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Asser Bishvil	103,100	–
Bait Limud Chesed	–	10,800
Belz Machnovka	–	21,200
Friends Of Beis Chinuch Lebonos	–	26,600
Friends Of Beis Soroh Schenirer	–	14,000
Grants under £10,000	21,100	69,250
Riosan Ltd	–	11,100
Shir Chesed Beis Yisroel	–	12,200
Yeshuas Shabbos	–	11,600
Zlotchiv	–	7,200
	<u>124,200</u>	<u>183,950</u>
Total grants	<u>124,200</u>	<u>183,950</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

11. Net losses on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on investment property	–	–	(5,819)	(5,819)

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,440</u>

13. Staff costs

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Staff costs *(continued)*

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Investments

	Other investments £
Cost or valuation	
At 1 April 2024	696,711
Additions	118,899
Disposals	<u>(108,391)</u>
At 31 March 2025	<u><u>707,219</u></u>
Impairment	
At 1 April 2024 and 31 March 2025	<u>–</u>
Carrying amount	
At 31 March 2025	<u><u>707,219</u></u>
At 31 March 2024	<u><u>696,711</u></u>

All investments shown above are held at valuation.

Investments in joint property syndicates

Other Investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,500	1,440
Other creditors	<u>2,762</u>	<u>2,762</u>
	<u><u>4,262</u></u>	<u><u>4,202</u></u>

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Gains and losses £	At 31 March 25 £
General funds	<u>692,999</u>	<u>144,049</u>	<u>(130,651)</u>	<u>—</u>	<u>706,397</u>

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 24 £
General funds	<u>716,305</u>	<u>168,207</u>	<u>(185,694)</u>	<u>(5,819)</u>	<u>692,999</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Investments	707,219	707,219
Current assets	3,440	3,440
Creditors less than 1 year	<u>(4,262)</u>	<u>(4,262)</u>
Net assets	<u>706,397</u>	<u>706,397</u>

	Unrestricted Funds £	Total Funds 2024 £
Investments	696,711	696,711
Current assets	490	490
Creditors less than 1 year	<u>(4,202)</u>	<u>(4,202)</u>
Net assets	<u>692,999</u>	<u>692,999</u>

19. Related parties

Other creditors represents amounts owing to Ultramanor Limited & Local Trent Ltd, companies whose directors are also trustees of this charity. The loan is interest free and repayable on demand.

SHULOM ROV CHARITIES

England & Wales - Charity number 1096349

Accounts

Shulom Rov Charities
Unaudited Financial Statements
Year ended
31 March 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
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M25 0TL

Shulom Rov Charities

Financial Statements

Year ended 31 March 2024

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Shulom Rov Charities

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Shulom Rov Charities
Charity registration number	1096349
Principal office	22 Moresby Road London E5 9LF

The trustees

S Weiss
F Weiss

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Shulom Rov Charities is a charitable trust constituted by a Deed of Trust dated 28 May 2002, and is a registered charity, Number 1096349.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, including variations in the property market. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Shulom Rov Charities

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The objects of the Charity are the advancement of the Jewish faith and Jewish education and the relief of poverty in the Jewish Community.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

It is the policy of the Charity to maintain cash reserves so as to be able to take advantage of any investment opportunities that arise. This policy is regularly reviewed by the trustees and their investment advisors, who advise as to safe investments and when to sell properties and as to rent reviews.

Achievements and performance

During the year the Charity received £114,341 surplus realised on joint property ventures. During the year a total of £183,950 was donated to various charitable institutions as above, in accordance with the Trust Deed.

The Charity also received donations of £53,866 during the year.

To this purpose the Charity has invested in various joint property ventures and during this year, these investments have yielded returns of over 15%.

Financial review

As at 31 March 2024 the charity held reserves of (£3,712) (2023:£32,124).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the charity to hold investments sufficient to generate the average annual grants made by the charity. For this purpose, reserves are maintained to enable the charity to take advantage of any possible investments arising.

Shulom Rov Charities

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 29 January 2025 and signed on behalf of the board of trustees by:

S Weiss
Trustee

Shulom Rov Charities

Independent Examiner's Report to the Trustees of Shulom Rov Charities

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Shulom Rov Charities ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Shulom Rov Charities

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	53,866	53,866	2,000
Investment income	5	114,341	114,341	116,343
Total income		<u>168,207</u>	<u>168,207</u>	<u>118,343</u>
Expenditure				
Expenditure on charitable activities	6,7	185,694	185,694	125,997
Total expenditure		<u>185,694</u>	<u>185,694</u>	<u>125,997</u>
Net losses on investments	10	(5,819)	(5,819)	–
Net expenditure and net movement in funds		<u>(23,306)</u>	<u>(23,306)</u>	<u>(7,654)</u>
Reconciliation of funds				
Total funds brought forward		716,305	716,305	723,959
Total funds carried forward		<u>692,999</u>	<u>692,999</u>	<u>716,305</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Shulom Rov Charities

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	14	696,711	684,181
Current assets			
Debtors	15	–	27,500
Cash at bank and in hand		490	6,326
		<u>490</u>	<u>33,826</u>
Creditors: amounts falling due within one year	16	<u>4,202</u>	<u>1,702</u>
Net current liabilities		<u>(3,712)</u>	<u>32,124</u>
Total assets less current liabilities		<u>692,999</u>	<u>716,305</u>
Net assets		<u>692,999</u>	<u>716,305</u>
Funds of the charity			
Unrestricted funds		<u>692,999</u>	<u>716,305</u>
Total charity funds	17	<u>692,999</u>	<u>716,305</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2025, and are signed on behalf of the board by:

S Weiss
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Shulom Rov Charities

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 22 Moresby Road, London, E5 9LF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	53,866	53,866	–	–
Grants				
Grants receivable	–	–	2,000	2,000
	<u>53,866</u>	<u>53,866</u>	<u>2,000</u>	<u>2,000</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	<u>114,341</u>	<u>114,341</u>	<u>116,343</u>	<u>116,343</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	183,950	183,950	124,310	124,310
Support costs	1,744	1,744	1,687	1,687
	<u>185,694</u>	<u>185,694</u>	<u>125,997</u>	<u>125,997</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	183,950	304	184,254	124,557
Governance costs	–	1,440	1,440	1,440
	<u>183,950</u>	<u>1,744</u>	<u>185,694</u>	<u>125,997</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	304	304	247
Governance costs	1,440	1,440	1,440
	<u>1,744</u>	<u>1,744</u>	<u>1,687</u>

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Analysis of grants

	2024	2023
	£	£
Grants to institutions		
Asser Bishvil	–	29,400
Bait Limud Chesed	10,800	–
Belz Machnovka	21,200	–
Care All Ltd	–	13,600
Friends Of Beis Chinuch Lebonos	26,600	–
Friends Of Beis Soroh Schenirer	14,000	–
Grants under £10,000	69,250	28,310
Keren Chochmas Shlomo Trust	–	15,000
Riosan Ltd	11,100	–
Shir Chesed Beis Yisroel	12,200	26,000
Yeshuas Shabbos	11,600	–
Zlotchiv	7,200	12,000
	<u>183,950</u>	<u>124,310</u>
Total grants	<u>183,950</u>	<u>124,310</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

10. Net losses on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on investment property	<u>(5,819)</u>	<u>(5,819)</u>	<u>–</u>	<u>–</u>

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>1,440</u>

12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Other investments £
Cost or valuation	
At 1 April 2023	684,181
Additions	114,341
Disposals	(101,811)
At 31 March 2024	<u>696,711</u>
Impairment	
At 1 April 2023 and 31 March 2024	—
Carrying amount	
At 31 March 2024	<u>696,711</u>
At 31 March 2023	<u>684,181</u>

All investments shown above are held at valuation.

Investments in joint property syndicates

Other Investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

15. Debtors

	2024 £	2023 £
Other debtors	—	<u>27,500</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,440	1,440
Other creditors	2,762	262
	<u>4,202</u>	<u>1,702</u>

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 24 £
General funds	<u>716,305</u>	<u>168,207</u>	<u>(185,694)</u>	<u>(5,819)</u>	<u>692,999</u>

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 23 £
General funds	<u>723,959</u>	<u>118,343</u>	<u>(125,997)</u>	<u>–</u>	<u>716,305</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Investments	696,711	696,711
Current assets	490	490
Creditors less than 1 year	<u>(4,202)</u>	<u>(4,202)</u>
Net assets	<u>692,999</u>	<u>692,999</u>

	Unrestricted Funds £	Total Funds 2023 £
Investments	684,181	684,181
Current assets	33,826	33,826
Creditors less than 1 year	<u>(1,702)</u>	<u>(1,702)</u>
Net assets	<u>716,305</u>	<u>716,305</u>

19. Related parties

Other creditors represents amounts owing to Ultramanor Limited, and Localtrent Ltd, companies whose directors are also trustees of this charity. The loan is interest free and repayable on demand.

SHULOM ROV CHARITIES

England & Wales - Charity number 1096349

Accounts

Shulom Rov Charities
Unaudited Financial Statements
Year ended
31 March 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Shulom Rov Charities

Financial Statements

Year ended 31 March 2023

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Shulom Rov Charities

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Shulom Rov Charities

Charity registration number 1096349

Principal office 10 Cubley Road
Salford
Manchester
M7 4GN

The trustees

Mrs M Weiss (Resigned 25 January 2023)
S Weiss
F Weiss

Independent examiner D Schwarz FCCA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Structure, governance and management

Shulom Rov Charities is a charitable trust constituted by a Deed of Trust dated 28 May 2002, and is a registered charity, Number 1096349.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, including variations in the property market. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Shulom Rov Charities

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

The objects of the Charity are the advancement of the Jewish faith and Jewish education and the relief of poverty in the Jewish Community.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

It is the policy of the Charity to maintain cash reserves so as to be able to take advantage of any investment opportunities that arise. This policy is regularly reviewed by the trustees and their investment advisors, who advise as to safe investments and when to sell properties and as to rent reviews.

Achievements and performance

During the year the Charity received £116,343 surplus realised on joint property ventures. During the year a total of £124,310 was donated to various charitable institutions as above, in accordance with the Trust Deed.

To this purpose the Charity has invested in various joint property ventures and during this year, these investments have yielded returns of over 15%.

Financial review

As at 31 March 2023 the charity held reserves of £32,124 (2022:£50,251).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the charity to hold investments sufficient to generate the average annual grants made by the charity. For this purpose, reserves are maintained to enable the charity to take advantage of any possible investments arising.

The trustees' annual report was approved on 25 January 2024 and signed on behalf of the board of trustees by:

S Weiss
Trustee

Shulom Rov Charities

Independent Examiner's Report to the Trustees of Shulom Rov Charities

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Shulom Rov Charities ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Shulom Rov Charities

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	2,000	2,000	54,500
Investment income	5	116,343	116,343	121,750
Total income		<u>118,343</u>	<u>118,343</u>	<u>176,250</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	–	–	2,400
Expenditure on charitable activities	7,8	125,997	125,997	228,178
Total expenditure		<u>125,997</u>	<u>125,997</u>	<u>230,578</u>
Net expenditure and net movement in funds		<u>(7,654)</u>	<u>(7,654)</u>	<u>(54,328)</u>
Reconciliation of funds				
Total funds brought forward		723,959	723,959	778,287
Total funds carried forward		<u>716,305</u>	<u>716,305</u>	<u>723,959</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Shulom Rov Charities

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	14	684,181	673,708
Current assets			
Debtors	15	27,500	27,500
Cash at bank and in hand		6,326	24,333
		<u>33,826</u>	<u>51,833</u>
Creditors: amounts falling due within one year	16	<u>1,702</u>	<u>1,582</u>
Net current assets		<u>32,124</u>	<u>50,251</u>
Total assets less current liabilities		<u>716,305</u>	<u>723,959</u>
Net assets		<u>716,305</u>	<u>723,959</u>
Funds of the charity			
Unrestricted funds		<u>716,305</u>	<u>723,959</u>
Total charity funds	17	<u>716,305</u>	<u>723,959</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 January 2024, and are signed on behalf of the board by:

S Weiss
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Shulom Rov Charities

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 10 Cubley Road, Salford, Manchester, M7 4GN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	–	–	54,500	54,500
Grants				
Grants receivable	2,000	2,000	–	–
	<u>2,000</u>	<u>2,000</u>	<u>54,500</u>	<u>54,500</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	116,343	116,343	121,750	121,750

6. Investment management costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Administration of investments	–	–	2,400	2,400

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	124,310	124,310	226,552	226,552
Support costs	1,687	1,687	1,626	1,626
	<u>125,997</u>	<u>125,997</u>	<u>228,178</u>	<u>228,178</u>

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	124,310	247	124,557	226,858
Governance costs	–	1,440	1,440	1,320
	<u>124,310</u>	<u>1,687</u>	<u>125,997</u>	<u>228,178</u>

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	247	247	306
Governance costs	1,440	1,440	1,320
	<u>1,687</u>	<u>1,687</u>	<u>1,626</u>

10. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Asser Bishvil	29,400	14,000
Care All Ltd	13,600	–
Chasdei Shlomo	–	7,200
Cong Yetev Lev	5,000	–
Edupoor	–	7,000
Grants under £4,000	14,310	14,952
Keren Chochmas Shlomo Trust	15,000	82,200
Kollel Chibas Yerusholayim	–	20,000
Mercaz Hatorah Belz	–	20,000
Shir Chesed Beis Yisroel	26,000	34,000
Support The Charity Worker	–	7,000
Tchaba Kollel	–	7,200
U T R Y	4,000	8,000
Wlodowa Charity & Rehabilitation Trust	5,000	–
Yeshiva Gedola Torah Veyirah	–	5,000
Zlotchiv	12,000	–
	<u>124,310</u>	<u>226,552</u>
Total grants	<u>124,310</u>	<u>226,552</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>1,320</u>

12. Staff costs

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Staff costs *(continued)*

Nil Nil

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Other investments £
Cost or valuation	
At 1 April 2022	673,708
Additions	116,343
Other movements	(105,870)
At 31 March 2023	<u>684,181</u>
Impairment	
At 1 April 2022 and 31 March 2023	<u>–</u>
Carrying amount	
At 31 March 2023	<u>684,181</u>
At 31 March 2022	<u>673,708</u>

All investments shown above are held at valuation.

Investments in joint property syndicates

Other Investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

15. Debtors

	2023	2022
	£	£
Other debtors	<u>27,500</u>	<u>27,500</u>

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,440	1,320
Other creditors	262	262
	<u>1,702</u>	<u>1,582</u>

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 23 £
General funds	<u>723,959</u>	<u>118,343</u>	<u>(125,997)</u>	<u>716,305</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 20 22 £
General funds	<u>778,287</u>	<u>176,250</u>	<u>(230,578)</u>	<u>723,959</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Investments	684,181	684,181
Current assets	33,826	33,826
Creditors less than 1 year	<u>(1,702)</u>	<u>(1,702)</u>
Net assets	<u>716,305</u>	<u>716,305</u>

	Unrestricted Funds £	Total Funds 2022 £
Investments	673,708	673,708
Current assets	51,833	51,833
Creditors less than 1 year	<u>(1,582)</u>	<u>(1,582)</u>
Net assets	<u>723,959</u>	<u>723,959</u>

19. Related parties

Other debtors represents amounts due from Localtrrent Limited, a charity with common trustees to this charity. The loan is interest free and repayable on demand.

Other creditors represents amounts owing to Ultramanor Limited, a company whose directors are also trustees of this charity. The loan is interest free and repayable on demand.

SHULOM ROV CHARITIES

England & Wales - Charity number 1096349

Accounts

Shulom Rov Charities
Unaudited Financial Statements
Year ended
31 March 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Shulom Rov Charities

Financial Statements

Year ended 31 March 2022

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Shulom Rov Charities

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Shulom Rov Charities

Charity registration number 1096349

Principal office 10 Cubley Road
Salford
Manchester
M7 4GN

The trustees

Mrs M Weiss (Resigned 25 January 2023)
S Weiss
F Weiss

Independent examiner D Schwarz FCCA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Structure, governance and management

Shulom Rov Charities is a charitable trust constituted by a Deed of Trust dated 28 May 2002, and is a registered charity, Number 1096349.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, including variations in the property market. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Shulom Rov Charities

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities

The objects of the Charity are the advancement of the Jewish faith and Jewish education and the relief of poverty in the Jewish Community.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

It is the policy of the Charity to maintain cash reserves so as to be able to take advantage of any investment opportunities that arise. This policy is regularly reviewed by the trustees and their investment advisors, who advise as to safe investments and when to sell properties and as to rent reviews.

Achievements and performance

During the year the Charity received £121,750 surplus realised on joint property ventures. During the year a total of £226,552 was donated to various charitable institutions as above, in accordance with the Trust Deed.

To this purpose the Charity has invested in various joint property ventures and during this year, these investments have yielded returns of over 15%.

Financial review

As at 31 March 2022 the charity held reserves of £723,959 (2021:£778,287).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the charity to hold investments sufficient to generate the average annual grants made by the charity. For this purpose, reserves are maintained to enable the charity to take advantage of any possible investments arising.

The trustees' annual report was approved on 31 January 2023 and signed on behalf of the board of trustees by:

S Weiss
Trustee

Shulom Rov Charities

Independent Examiner's Report to the Trustees of Shulom Rov Charities

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Shulom Rov Charities ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Shulom Rov Charities

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	54,500	54,500	–
Investment income	5	121,750	121,750	104,987
Total income		<u>176,250</u>	<u>176,250</u>	<u>104,987</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	2,400	2,400	–
Expenditure on charitable activities	7,8	228,178	228,178	119,155
Total expenditure		<u>230,578</u>	<u>230,578</u>	<u>119,155</u>
Net expenditure and net movement in funds		<u>(54,328)</u>	<u>(54,328)</u>	<u>(14,168)</u>
Reconciliation of funds				
Total funds brought forward		778,287	778,287	792,455
Total funds carried forward		<u>723,959</u>	<u>723,959</u>	<u>778,287</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Shulom Rov Charities

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	14	673,708	650,812
Current assets			
Debtors	15	27,500	27,500
Cash at bank and in hand		24,333	102,771
		<u>51,833</u>	<u>130,271</u>
Creditors: amounts falling due within one year	16	<u>1,582</u>	<u>2,796</u>
Net current assets		<u>50,251</u>	<u>127,475</u>
Total assets less current liabilities		<u>723,959</u>	<u>778,287</u>
Net assets		<u>723,959</u>	<u>778,287</u>
Funds of the charity			
Unrestricted funds		<u>723,959</u>	<u>778,287</u>
Total charity funds	17	<u>723,959</u>	<u>778,287</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2023, and are signed on behalf of the board by:

S Weiss
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Shulom Rov Charities

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 10 Cubley Road, Salford, Manchester, M7 4GN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	54,500	54,500	–	–

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	121,750	121,750	104,987	104,987

6. Investment management costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Administration of investments	2,400	2,400	–	–

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	226,552	226,552	117,892	117,892
Support costs	1,626	1,626	1,263	1,263
	<u>228,178</u>	<u>228,178</u>	<u>119,155</u>	<u>119,155</u>

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	226,552	306	226,858	117,955
Governance costs	–	1,320	1,320	1,200
	<u>226,552</u>	<u>1,626</u>	<u>228,178</u>	<u>119,155</u>

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
General office	306	306	63
Governance costs	1,320	1,320	1,200
	<u>1,626</u>	<u>1,626</u>	<u>1,263</u>

10. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Asser Bishvil	14,000	–
Beis Minchas Yitzchok Trust	–	6,000
Chasdei Shlomo	7,200	–
Edupoor	7,000	7,200
Friends Of Toldos Avrohom Yitzchok	–	5,000
Grants under £4,000	14,952	19,892
Keren Chochmas Shlomo Trust	82,200	–
Keren Habinyan D'Satmar	–	10,000
Keren Hatzolas Doros Alei Siach	–	10,000
Kollel Chibas Yerusholayim	20,000	–
Mercaz Hatorah Belz	20,000	–
Shir Chesed Beis Yisroel	34,000	29,400
Support The Charity Worker	7,000	14,400
Tchaba Kollel	7,200	–
Telz Academy & Talmud Torah	–	5,000
U T R Y	8,000	–
Yeshiva Gedola Torah Veyirah	5,000	–
Zorea Tzedokos	–	11,000
	<u>226,552</u>	<u>117,892</u>
Total grants	<u>226,552</u>	<u>117,892</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,320</u>	<u>1,200</u>

12. Staff costs

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Staff costs *(continued)*

Nil Nil

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Other investments £
Cost or valuation	
At 1 April 2021	650,811
Additions	121,750
Other movements	(98,853)
At 31 March 2022	<u>673,708</u>
Impairment	
At 1 April 2021 and 31 March 2022	–
Carrying amount	
At 31 March 2022	<u>673,708</u>
At 31 March 2021	<u>650,811</u>

All investments shown above are held at valuation.

Investments in joint property syndicates

Other Investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

15. Debtors

	2022	2021
	£	£
Other debtors	<u>27,500</u>	<u>27,500</u>

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,320	2,534
Other creditors	262	262
	<u>1,582</u>	<u>2,796</u>

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 22 £
General funds	<u>778,287</u>	<u>176,250</u>	<u>(230,578)</u>	<u>723,959</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 21 £
General funds	<u>792,455</u>	<u>104,987</u>	<u>(119,155)</u>	<u>778,287</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Investments	673,708	673,708
Current assets	51,833	51,833
Creditors less than 1 year	<u>(1,582)</u>	<u>(1,582)</u>
Net assets	<u>723,959</u>	<u>723,959</u>

	Unrestricted Funds £	Total Funds 2021 £
Investments	650,812	650,812
Current assets	130,271	130,271
Creditors less than 1 year	<u>(2,796)</u>	<u>(2,796)</u>
Net assets	<u>778,287</u>	<u>778,287</u>

19. Related parties

Mr S Weiss, a trustee of the charity is also a trustee of Beis Minchas Yitzchok Trust. During the year, the charity received £54,500 from Beis Minchas Yitzchok Trust.

Other debtors represents amounts due from Localtrrent Limited, a charity with common trustees to this charity. The loan is interest free and repayable on demand.

Other creditors represents amounts owing to Ultramonor Limited, a company whose directors are also trustees of this charity. The loan is interest free and repayable on demand.

SHULOM ROV CHARITIES

England & Wales - Charity number 1096349

Accounts

Shulom Rov Charities
Unaudited Financial Statements
Year ended
31 March 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Shulom Rov Charities

Financial Statements

Year ended 31 March 2021

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Statement of financial position	5
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Shulom Rov Charities

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Shulom Rov Charities
Charity registration number	1096349
Principal office	10 Cubley Road Salford Manchester M7 4GN

The trustees

Mrs M Weiss
S Weiss
F Weiss

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
-----------------------------	--

Structure, governance and management

Shulom Rov Charities is a charitable trust constituted by a Deed of Trust dated 28 May 2002, and is a registered charity, Number 1096349.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, including variations in the property market. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Shulom Rov Charities

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

The objects of the Charity are the advancement of the Jewish faith and Jewish education and the relief of poverty in the Jewish Community.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

It is the policy of the Charity to maintain cash reserves so as to be able to take advantage of any investment opportunities that arise. This policy is regularly reviewed by the trustees and their investment advisors, who advise as to safe investments and when to sell properties and as to rent reviews.

Achievements and performance

During the year the Charity received £104,987 surplus realised on joint property ventures. During the year a total of £117,892 was donated to various charitable institutions as above, in accordance with the Trust Deed.

To this purpose the Charity has invested in various joint property ventures and during this year, these investments have yielded returns of over 15%.

Financial review

As at 31 March 2021 the charity held reserves of £778,287 (2020:£792,455).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the charity to hold investments sufficient to generate the average annual grants made by the charity. For this purpose, reserves are maintained to enable the charity to take advantage of any possible investments arising.

The trustees' annual report was approved on 18 January 2022 and signed on behalf of the board of trustees by:

Mrs M Weiss
Trustee

Shulom Rov Charities

Independent Examiner's Report to the Trustees of Shulom Rov Charities

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Shulom Rov Charities ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Shulom Rov Charities

Statement of Financial Activities

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	–	–	206,000
Investment income	5	104,987	104,987	73,434
Total income		<u>104,987</u>	<u>104,987</u>	<u>279,434</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	–	–	4,600
Expenditure on charitable activities	7,8	119,155	119,155	113,983
Total expenditure		<u>119,155</u>	<u>119,155</u>	<u>118,583</u>
Net (expenditure)/income and net movement in funds		<u>(14,168)</u>	<u>(14,168)</u>	<u>160,851</u>
Reconciliation of funds				
Total funds brought forward		792,455	792,455	631,604
Total funds carried forward		<u>778,287</u>	<u>778,287</u>	<u>792,455</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Shulom Rov Charities

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	14	650,812	630,447
Current assets			
Debtors	15	27,500	27,500
Cash at bank and in hand		102,771	136,150
		<u>130,271</u>	<u>163,650</u>
Creditors: amounts falling due within one year	16	<u>2,796</u>	<u>1,642</u>
Net current assets		<u>127,475</u>	<u>162,008</u>
Total assets less current liabilities		<u>778,287</u>	<u>792,455</u>
Net assets		<u>778,287</u>	<u>792,455</u>
Funds of the charity			
Unrestricted funds		<u>778,287</u>	<u>792,455</u>
Total charity funds	17	<u>778,287</u>	<u>792,455</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 January 2022, and are signed on behalf of the board by:

Mrs M Weiss
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Shulom Rov Charities

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 10 Cubley Road, Salford, Manchester, M7 4GN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	—	—	206,000	206,000

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	104,987	104,987	73,434	73,434

6. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Administration of investments	—	—	4,600	4,600

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	117,892	117,892	112,506	112,506
Support costs	1,263	1,263	1,477	1,477
	<u>119,155</u>	<u>119,155</u>	<u>113,983</u>	<u>113,983</u>

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	117,892	—	117,892	112,506
Governance costs	—	1,263	1,263	1,477
	<u>117,892</u>	<u>1,263</u>	<u>119,155</u>	<u>113,983</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Governance costs	1,200	1,200	1,380

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Ateres Yoel	–	5,700
Beis Malka Ltd	–	6,850
Beis Minchas Yitzchok Trust	6,000	18,800
Belz Machnovka (M/CR) Ltd	–	10,300
Bnos Zion D'Bobov Ltd	–	8,300
Chasdei Usher	–	4,400
Chasdei Yoel Charitable Trust	–	13,600
Edupoor	7,200	–
Friends Of Toldos Avrohom Yitzchok	5,000	–
Grants over £4,000	19,892	29,256
Keren Habinyan D'Satmar	10,000	–
Keren Hatzolas Doros Alei Siach	10,000	–
Shir Chesed Beis Yisroel	29,400	–
Support The Charity Worker	14,400	–
Talmud Torah Yetev Lev	–	4,900
Telz Academy & Talmud Torah	5,000	–
The Friends Of The Bobover Yeshiva	–	4,400
Toimchei Shabbos Manchester	–	6,000
Zorea Tzedokos	11,000	–
	<u>117,892</u>	<u>112,506</u>
Total grants	<u>117,892</u>	<u>112,506</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	1,380

12. Staff costs

Nil Nil

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Other investments £
Cost or valuation	
At 1 April 2020	630,447
Additions	–
Other movements	20,365
At 31 March 2021	<u>650,812</u>
Impairment	
At 1 April 2020 and 31 March 2021	–
Carrying amount	
At 31 March 2021	<u>650,812</u>
At 31 March 2020	<u>630,447</u>

All investments shown above are held at valuation.

Investments in joint property syndicates

Other Investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

15. Debtors

	2021	2020
	£	£
Other debtors	27,500	27,500

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	2,534	1,380
Other creditors	262	262
	<u>2,796</u>	<u>1,642</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021
General funds	792,455	104,987	(119,155)	778,287

	At 1 April 2019	Income £	Expenditure £	At 31 March 2020
General funds	631,604	279,434	(118,583)	792,455

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Investments	650,812	650,812
Current assets	130,271	130,271
Creditors less than 1 year	(2,796)	(2,796)
Net assets	<u>778,287</u>	<u>778,287</u>

	Unrestricted Funds £	Total Funds 2020 £
Investments	630,447	630,447
Current assets	163,650	163,650
Creditors less than 1 year	(1,642)	(1,642)
Net assets	<u>792,455</u>	<u>792,455</u>

Shulom Rov Charities

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Related parties

Mr S Weiss, a trustee of the charity is also a trustee of Beis Minchas Yitzchok Trust. During the year, the charity donated £6,000 to Beis Minchas Yitzchok Trust.

Other debtors represents amounts due from Localtrent Limited, a charity with common trustees to this charity. The loan is interest free and repayable on demand.

Other creditors represents amounts owing to Ultramonor Limited, a company whose directors are also trustees of this charity. The loan is interest free and repayable on demand.