

TOMCHEI CHOLIM TRUST

**Trustees' report and financial statements
for the year ended 31 October 2023**

TOMCHEI CHOLIM TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

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TOMCHEI CHOLIM TRUST

CHARITY INFORMATION

Trustees	Z Blier M Freund D S Klein
Correspondent	Z Blier
Charity Address	83 Lordship Road London N16 6QY
Charity Number	1096348
Accountants	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA

TOMCHEI CHOLIM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees have pleasure in presenting their report and the financial statements of the charitable trust for the year ended 31 October 2023. The accounts have been prepared in accordance with the accounting policies set out on Page 6 and comply with the charity's memorandum and articles of association and applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tomchei Cholim Trust is a charity and it constitutes as a trust dated 11 October 2002 and registered as a charity on 4th March 2003.

The principal objective of the charity are provision of material and moral support for people who are sick or ill or feeble of frail or undergoing or recovering from surgery or other treatment in hospital.

Significant Activities

Main source of income for the charity is donations from various institutions and individuals. During the year the charity provided meals and various support services for those receiving hospital treatments.

FINANCIAL REVIEW

The trustees are happy with the performance of this year.

FUTURE PLANS

We hope to get more donations and some grants in order to be able to help more people.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results

The trustees aim to hold free reserves at a level sufficient to maintain 3 months' operating costs. Currently this is not the case as the demand of our services are very high and cant turn someone down if we have funds available.

ON BEHALF OF THE BOARD:

Z Blier – Trustee
29 August 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TOMCHEI CHOLIM TRUST

We report on the account for the year ended 31 October 2023 set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Js&Co Accountant Ltd
26 Theydon Road
London E5 9NA

29 August 2024

TOMCHEI CHOLIM TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 October 2023

		2023	2022
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		197,832	195,430
Grants			
		<u>197,832</u>	<u>195,430</u>
RESOURCES EXPENDED			
Cost of generating funds			
Cost of generating voluntary income		169,629	193,809
Charitable activities			
Administrative Expenditure		30,061	6,928
Governance costs		<u>1,030</u>	<u>660</u>
Total resources expended		200,720	201,397
NET INCOMING/(OUTGOING) RESOURCES		-2,888	-5,967
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>8,427</u>	<u>14,394</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,539</u></u>	<u><u>8,427</u></u>

The Notes form part of the financial statements

TOMCHEI CHOLIM TRUST

BALANCE SHEET
31-Oct-23

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	3	<u>4,465</u>	4,465	<u>5,356</u>	5,356
CURRENT ASSETS:					
Cash at bank and in hand		<u>1,894</u>		<u>4,331</u>	
		1,894		4,331	
CREDITORS: amounts falling due within one year	4	<u>-820</u>		<u>-1,260</u>	
Net Current assets/(liabilities)			<u>1,074</u>		<u>3,071</u>
NET CURRENT ASSETS:			<u>5,539</u>		<u>8,427</u>
FUNDS	5				
Unrestricted funds			<u>5,539</u>		<u>8,427</u>
TOTAL FUNDS			<u>5,539</u>		<u>8,427</u>

The financial statements were approved by the board of Trustees on 29 August 2024
And signed on its behalf by:

.....
Z Blier - Trustee

.....
M Freund - Trustee

The Notes form part of these financial statements

TOMCHEI CHOLIM TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life as follows:

Fixtures, fittings - 15% reducing balance

Motor vehicles - 25% reducing balance

Equipment - 33% reducing balance

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

TOMCHEI CHOLIM TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2023

3 TANGIBLE FIXED ASSETS

	Fixture and fittings £	Motor Vehicle £	Computer equipments £	Totals £
COST				
At 1 November 2022	32,713	37,150	2,007	71,870
Additions				0
Disposals				0
At 31 October 2023	32,713	37,150	2,007	71,870
DEPRECIATION				
At 1 November 2022	28,178	36,392	1,944	66,514
Charge for the year	680	190	21	891
At 31 October 2023	28,858	36,582	1,965	67,405
NET BOOK VALUE				
At 31 October 2023	3,855	569	42	4,465
At 31 October 2022	4,535	758	63	5,356

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other Creditors	820	1,260
	820	1,260

5 MOVEMENTS IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	8,427	-2,888	5,539
TOTAL FUNDS	8,427	-2,888	5,539

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,832	200,720	-2,888
TOTAL FUNDS	197,832	200,720	-2,888

TOMCHEI CHOLIM TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 October 2023

	2023 £	2022 £
INCOMING RESOURCES		
Voluntary Income		
Donation:	197,832	195,430
Total incoming resources	197,832	195,430
RESOURCES EXPENDED		
Costs of generating voluntary income		
Medical & supplementary goods	47,805	16,665
Transport	1,794	2,149
Staff Cost	8,351	44,608
Food and drinks	111,643	119,814
Fundraising cost	36	10,573
	169,629	193,809
Charitable activities		
Office expenses	105	673
Rent	27,073	3,823
Repairs and renewals	625	421
Telephone	1,127	927
Printing, postage and stationery	240	
Depreciation of tangible fixed assets	891	1,084
	30,061	6,928
Governance costs		
Accountancy	780	660
Professional fees	250	
	1,030	660
Total resources expended	200,720	201,397
NET INCOME FOR THE YEAR	-2,888	-5,967

This page does not form part of the financial statement