

# **TOMCHEI CHOLIM TRUST**

**Trustees' report and financial statements  
for the year ended 31 October 2020**

TOMCHEI CHOLIM TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020

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# TOMCHEI CHOLIM TRUST

## CHARITY INFORMATION

Trustees	Z Blier M Freund D S Klein
Correspondent	Z Blier
Charity Address	83 Lordship Road London N16 6QY
Charity Number	1096348
Accountants	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA

TOMCHEI CHOLIM TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees have pleasure in presenting their report and the financial statements of the charitable trust for the year ended 31 October 2020. The accounts have been prepared in accordance with the accounting policies set out on Page 6 and comply with the charity's memorandum and articles of association and applicable law.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Tomchei Cholim Trust is a charity and it constitutes as a trust dated 11 October 2002 and registered as a charity on 4<sup>th</sup> March 2003.

The principal objective of the charity are provision of material and moral support for people who are sick or ill or feeble of frail or undergoing or recovering from surgery or other treatment in hospital.

**Significant Activities**

Main source of income for the charity is donations from various institutions and individuals. During the year the charity provided meals and various support services for those receiving hospital treatments.

ON BEHALF OF THE BOARD:

Z Blier – Trustee

29 August 2021

**TOMCHEI CHOLIM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 October 2020

	Notes	2020 £	2019 £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary Income		208,916	187,893
		<u>208,916</u>	<u>187,893</u>
<b>RESOURCES EXPENDED</b>			
<b>Cost of generating funds</b>			
Cost of generating voluntary income		197,227	176,423
<b>Charitable activities</b>			
Administrative Expenditure		7,695	13,272
<b>Governance costs</b>		<u>637</u>	<u>1,353</u>
<b>Total resources expended</b>		205,559	191,048
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		3,357	-3,155
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>9,095</u>	<u>12,250</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>12,452</b></u>	<u><b>9,095</b></u>

The Notes form part of the financial statements

**TOMCHEI CHOLIM TRUST**

BALANCE SHEET  
31-Oct-20

	Notes	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>					
Tangible assets	3	<u>7,766</u>	7,766	<u>9,393</u>	9,393
<b>CURRENT ASSETS:</b>					
Cash at bank and in hand		<u>5,262</u>		<u>734</u>	
		5,262		734	
<b>CREDITORS: amounts falling due within one year</b>	4	<u>-576</u>		<u>-1,032</u>	
<b>Net Current assets/(liabilities)</b>			<u>4,686</u>		<u>-298</u>
<b>NET CURRENT ASSETS:</b>			<u>12,452</u>		<u>9,095</u>
<b>FUNDS</b>	5				
Unrestricted funds			<u>12,452</u>		<u>9,095</u>
<b>TOTAL FUNDS</b>			<u>12,452</u>		<u>9,095</u>

The financial statements were approved by the board of Trustees on 29 August 2021  
And signed on its behalf by:

.....  
Z Blier - Trustee

.....  
M Freund - Trustee

The Notes form part of these financial statements

## **TOMCHEI CHOLIM TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2020**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005.

Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

##### **Incoming resources**

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life as follows:

Fixtures, fittings - 15% reducing balance

Motor vehicles - 25% reducing balance

Equipment - 33% reducing balance

##### **Taxation**

The Charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2 TRUSTEES REMUNERATION AND BENEFITS**

There were no trustees remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

##### **Trustees Expenses**

There were no trustees expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

# **TOMCHEI CHOLIM TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** for the year ended 31 October 2020

### **3 TANGIBLE FIXED ASSETS**

	Fixture and fittings £	Motor Vehicle £	Computer equipments £	Totals £
<b>COST</b>				
At 1 November 2019	32,713	37,150	2,007	71,870
Additions				0
Disposals				0
At 31 October 2020	32,713	37,150	2,007	71,870
<b>DEPRECIATION</b>				
At 1 November 2019	25,329	35,352	1,796	62,477
Charge for the year	1,108	450	70	1,627
At 31 October 2020	26,437	35,802	1,866	64,104
<b>NET BOOK VALUE</b>				
At 31 October 2020	6,276	1,349	141	7,766
At 31 October 2019	7,384	1,798	211	9,393

### **4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other Creditors	576	1,032
	<u>576</u>	<u>1,032</u>

### **5 MOVEMENTS IN FUNDS**

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
<b>Unrestricted funds</b>			
General fund	9,095	3,357	12,452
<b>TOTAL FUNDS</b>	<u>9,095</u>	<u>3,357</u>	<u>12,452</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	208,916	205,559	3,357
<b>TOTAL FUNDS</b>	<u>208,916</u>	<u>205,559</u>	<u>3,357</u>



# **TOMCHEI CHOLIM TRUST**

## **DETAILED STATEMENT OF FINANCIAL ACTIVITIES** for the year ended 31 October 2020

	2020 £	2019 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donation:	208,916	187,893
<b>Total incoming resources</b>	208,916	187,893
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Medical & supplementary goods	10,092	13,000
Toys for children in Hospital	124	2,771
Transport	618	2,160
Staff Cost	33,580	32,118
Food and drinks	148,865	119,695
Gifts & donations	2,513	949
Fundraising cost	520	
Repairs and renewals	915	5,730
	<u>197,227</u>	<u>176,423</u>
<b>Charitable activities</b>		
Office expenses	528	278
Heat & Light		2,801
Rent	1,761	7,320
Cleaning	2,591	
Telephone	1,145	867
Printing, postage and stationery	43	
Depreciation of tangible fixed assets	1,627	2,006
	<u>7,695</u>	<u>13,272</u>
<b>Governance costs</b>		
Accountancy	576	528
Professional fees		216
Bank charges & Interest expenses	61	609
	<u>637</u>	<u>1,353</u>
 Total resources expended	 205,559	 191,048
<b>NET INCOME FOR THE YEAR</b>	<b><u><u>3,357</u></u></b>	<b><u><u>-3,155</u></u></b>

This page does not form part of the financial statement