

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

Company Number: 04660988
Charity Number: 1096317



CONTENTS

	Page
Trustees' Annual Report	2
Statements of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2024

The trustees are pleased to present their annual report for the year ended 28th February 2024.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (as amended for accounting periods commencing from 1st January 2019).

OBJECTIVES AND ACTIVITIES

To provide a community transport service for such inhabitants of Toxteth in Merseyside and its neighbourhood who need such a service because of age, sickness or disability (mental or physical), or poverty or because of lack of availability of adequate and safe public passenger services.

To provide or assist in the provision of facilities (with particular emphasis on transportation facilities) for recreation, or other leisure time occupation and interests of Social Welfare or in the pursuit of employment, provided that:

- such facilities are provided with the objective of improving the conditions of life for the persons for whom the facilities are primarily intended, and
- those persons have need of such facilities as aforesaid by reason of their youth, age, infirmity, disability, culture, poverty or economic circumstances

To relieve poverty and provide aid (particularly aid in the form of transportation), to people suffering from economic or social disadvantage by reason of lack of mobility.

Public Benefit Statement

In considering the objectives and activities, the trustees have considered Charity Commission guidance on public benefit to ensure that the organisation is meeting its public benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

Over the past twelve months South Central Community Transport (SCCT) has continued to recover from the effects of Covid 19. Although the last lockdown was in January 2021 there are still a number of our service users that have only just regained confidence to access our community transport services and our Wheel Meet Again Project and our Warm Hub. The increase in confidence by these service users is reflected in an increase in passenger numbers of 24% compared with 2021/2022.

Something else that has led to the increase in passenger numbers is the introduction of two newer minibuses to our fleet in YP17 ULM and BX67 ZVT. Although they were purchased in the 2022-2023 financial year it was in the 2023-2024 financial year the benefits of two newer lower mileage minibuses would be felt. The replacement of two older minibuses with high mileage and poor reliability with newer lower mileage minibuses has led to a reduction of 28% in repairs. An increase of 16% overall minibus reliability and usage.

In December 2022 we started our first warm hub for members of the local community and WMA members, this service provided a lifeline for people suffering from the cost-of-living crisis. We provide a safe and warm space each day and provide refreshments. This has been a huge success. In December 2023 we received funding from LCVS to cover the running costs so that we could continue for the second year running.

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2024

Wheel Meet Again continues to provide an essential service to the over 50's in Liverpool suffering from loneliness and isolation. Each week they provide a Job club, Ukulele Class, Wheel Chat Again Group, Arts & Crafts Class. As In previous years Wheel Meet Again have continued to develop its services in step with what our members want and need, this led to the introduction of two new popular classes in line dancing class, Sound Bath Meditation. WMA also continues to provide regular days out to members.

FINANCIAL REVIEW

Total income in the year was £247,858 (2023: £237,240) of which £95,182 (2023: £101,061), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £239,677 (2023: £229,776) leaving a surplus for the year of £8,181 (2023: surplus £7,464).

At 28th February 2024 the charitable company's reserves stood at £323,632 (2023: £315,451) of which £56,058 (2023: £45,798) represented restricted funds.

Risk Management

The main risks to which the charitable company is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves at a level to cover redundancy provision, and three months, running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £267,574 less revaluation reserves £286,275 leaving a deficit balance of £19,701 (2023: surplus 58,358). The charitable company requires £16,681 for redundancy provision, and £38,689 for three months' running costs, (total £55,370).

Although it is SCCT's policy to hold our full three months reserve to cover running costs and redundancy provision to be used if SCCT loses all regular income. Like many small charities this is hard to do. In practice SCCT holds approximately 2 months running costs and over the year this fluctuates, however we are lucky to have a steady stream of income from minibus hire to support the main organisation and a combination of fundraising and external funding to cover the cost of our over 50's project Wheel Meet Again.

In the current financial climate SCCT is not unlike many charities in facing an ever-increasing rise in running costs. It is for this reason that we will be increasing our pricing for our community transport operations to cover our running costs.

The running costs we are required to keep in reserve as detailed in these accounts are for SCCT Community Transport operations. In the event that the Wheel Meet Again project could not fundraise the extra costs required to run an activity that has not been funded by an external funder then that activity would not take place.

Both the organisation and the project operate under strict spending rules, where if we do not have the funds to run something, then we will not run it. This was the case during the covid-19 pandemic where SCCT lost all income from its community transport operations. This steep decline in income was largely met with a steep decline in non-essential expenditure. Thankfully we received funding from external funders to cover our core running costs for this period.

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2024

In the unfortunate event that such an event happened again and such funding streams were not available then SCCT would meet any costs not met with income by selling assets such as our minibuses, But this is only as a very last resort.

As mentioned, we will be reviewing our prices for our community transport to a level where we can increase our income, but not deter our service users from continuing to use our services. We also plan on reviewing our expenditure and ways in which we can reduce it.

In line with this we plan on continuing to fundraise and apply for external funding for our Wheel Meet Again project.

Plans for the future

On 3rd May 2024 our Annual General Meeting is scheduled where board members will meet to discuss the progress of the charity over the past year and plan for the future.

We will continue to analyse the needs of our Wheel Meet Again members and plan further classes and events.

We will also review our current fleet and see where savings can be made and if there is possibility to replace parts of our ever-ageing fleet.

We also have Food & Hygiene training planned for March 2024 for all our staff and volunteers to ensure that we are meeting the correct standards when delivering our warm hub and Wheel Meet Again Project.

Our funding manager will continue to review the needs of the organisation and apply for funding to continue to provide our services. Such as building repair work and driver and staff training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 10th February 2003 (Company number 04660988) and registered as a charity on 3rd March 2003 (Charity number 1096317).

The Governing Instruments under which the charitable company operates comprise the Memorandum and Articles of Association dated 30th January 2003 and revised by special resolution on 8th January 2013 and again 18th February 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	South Central Community Transport Limited
Company number	04660988
Charity number	1096317
Registered Office	The Garage 294-296 Mill Street Liverpool England, L8 6QW

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2024

Board of Trustees The Board of Trustees are also its directors. During the year the members of the board of trustees were as follows

Trustees J Ambrose (Appointed 3rd May 2024)
 R Ambrose
 S Groves (Resigned 3rd May 2024)
 JT Gunning (Appointed 3rd May 2024)
 S Kingston (Appointed 3rd May 2024)
 M McDermaid (Appointed 3rd May 2024)
 M McPartland
 P McPartland
 C Morton
 I Oshinibosi (Chair)
 R Worthington (Resigned 3rd May 2024)

Secretary R Worthington (Resigned 3rd May 2024)

Independent Examiner Ying Huang ACCA
 c/o LCVS
 151 Dale Street,
 Liverpool, L2 2AH

Bankers HSBC City Branch,
 4 Dale Street,
 Liverpool, Engand
 L69 2BZ

Signed on behalf of the Board of Trustees



.....
R Ambrose, Trustee

Date 4/09/2024.....

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

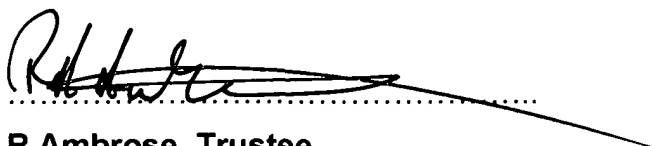
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

By Order of the Board,



R Ambrose, Trustee

South Central Community Transport Limited
The Garage
294-296 Mill Street
Liverpool
England
L8 6QW

Date: 4/09/2024

INDEPENDENT EXAMINER'S REPORT OF THE TRUSTEES OF SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED

I report on the accounts of the charitable company for the year ended 28th February 2024, which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Ying Huang**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151, Dale Street, Liverpool, L2 2AH**

Dated:10/09/2024.....



SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &
EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 28TH FEBRUARY 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Income and endowments from		£	£	£	£
Donations and legacies	3a	17,750	-	17,750	5,791
Charitable activities	3b	134,926	95,182	230,108	220,706
Other trading activities	3c	-	-	-	2,122
Other income	3d	-	-	-	8,621
Total income		152,676	95,182	247,858	237,240
Expenditure on					
Charitable activities	4	154,755	84,922	239,677	229,776
Total expenditure		154,755	84,922	239,677	229,776
Net income/(expenditure)		(2,079)	10,260	8,181	7,464
 Total funds brought forward	10, 11	 269,653	 45,798	 315,451	 307,987
Total Funds carried forward	9-11	267,574	56,058	323,632	315,451

The notes on pages 10 to 21 form part of these accounts.

All the above amounts relate to continuing activities of the charitable company.

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**BALANCE SHEET AS AT 28TH FEBRUARY 2024**

Company Number: 04660988

	Notes	28 th February 2024 £	28 th February 2023 £
Fixed assets			
Tangible fixed assets	5	293,790	314,646
Current assets			
Debtors	6	-	-
Cash at bank and in hand		74,890	60,342
		-----	-----
			60,342
Current liabilities			
Creditors: amounts falling due within one year	7	(14,372)	(15,972)
		-----	-----
Net current assets		60,518	44,370
		-----	-----
Total assets less current liabilities		354,308	359,016
Long term liabilities			
Creditors: amounts falling due after one year	8	(30,676)	(43,565)
		-----	-----
		(30,676)	(43,565)
		-----	-----
Total assets less liabilities		323,632	315,451
		=====	=====
Funds:			
Unrestricted funds	9, 10	267,574	269,653
Restricted funds	9, 11	56,058	45,798
		-----	-----
		323,632	315,451
		=====	=====

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

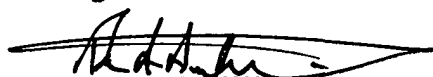
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

For the period covered by these accounts the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Signed on behalf of the Board of Trustees on ... 4/09/2024 ...



R Ambrose, - Trustee

1. Limited Liability

The charity is a company limited by guarantee. Each member's liability is limited to £1.

2. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charitable company has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other trading income relates to fundraising and is recognised when the amount is certain.

Other Income relates to the gain on disposal of fixed asset and is recognised when the amount is certain.

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Fixed Assets

Capital expenditure of £250 and above is stated in the balance sheet at cost less accumulated depreciation. Land and building are stated at insurance valuation and reviewed periodically by the trustee. Depreciation is provided to write off the cost of each asset over its expected useful life as below.

Land & Building –	No deprecation charged
Motor Vehicles –	20% per annum reducing balance basis
Fixtures, Fittings & Equipment	15% per annum reducing balance basis
Building Improvements –	15% per annum reducing balance basis
Computer Equipment –	20% per annum straight line basis

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Taxation

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

3. Income and endowments from

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
a. Donations and Legacies:				
Donations	2,638	-	2,638	-
General Grants	15,112	-	15,112	5,791
	17,750	-	17,750	5,791
	=====	=====	=====	=====

Income from donations and legacies in 2023 related wholly to unrestricted funds.

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
b. Charitable activities:				
Austin Smith	-	-	-	850
Bus hire	124,262	-	124,262	111,565
Community Transport Association	-	-	-	12,660
Events and trips income	10,201	-	10,201	7,105
Food and hygiene income	463	-	463	840
Garfield Weston Foundation	-	5,000	5,000	5,000
LCVS Community Impact Fund	-	1,500	1,500	2,000
Liverpool Primary Care Network	-	359	359	-
National Lottery Awards for All	-	9,120	9,120	-
National Lottery Community Fund	-	68,521	68,521	65,121
P H Holt Foundation	-	-	-	6,310
Registration Fee	-	-	-	135
Skelton Charity	-	1,562	1,562	-
Sport England	-	9,120	9,120	9,120
	134,926	95,182	230,108	220,706

Income from charitable activities in 2023 comprised £119,645 for unrestricted funds and £101,061 related to restricted funds.

c. Other trading activities:	£	£	£	£
Fundraising	-	-	-	2,122
	=====	=====	=====	=====

Income from other trading income in 2023 related wholly to unrestricted funds.

d. Other income:	£	£	£	£
Gain on disposal of fixed asset	-	-	-	8,621
	=====	=====	=====	=====

Income from other income in 2023 related wholly to unrestricted funds.

4. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
Provision of community transport and engagement services for inhabitants of Toxteth and surrounding neighbourhood, whose needs are due to age, sickness, disability etc. to aid in mobility and reduce isolation.	105,660	134,017	239,677	229,776
	=====	=====	=====	=====

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

a. Analysed as follows:

	2024	2023
	£	£
<i>Direct charitable expenditure:</i>		
Staff salary costs	-	64,080
Pension	-	363
Vehicle insurance	11,438	7,945
Vehicle repairs and maintenance	31,167	13,788
Vehicle other costs	5,026	5,756
Tunnel and car parking charges	890	1,714
Fuel	20,945	23,867
Tracker costs	1,006	1,081
Activities, trips and events costs	10,214	8,478
Venue hire	580	510
Refreshments	1,814	-
Lease interest	5,840	3,868
Volunteer expenses	9,323	32,754
Bus hire	7,417	5,520
Staff travel	-	477
	105,660	170,201

	2024	2023
	£	£
<i>Support & Governance costs:</i>		
Staff salary costs	96,006	17,068
Pension	941	318
Building running costs	7,144	11,194
Office costs	921	1,469
Insurance	2,026	1,880
Subscriptions	3,175	5,644
Uniforms	-	591
Equipment hire	-	1,058
Training	109	1,460
Sundry	343	-
Registration filing fee	-	13
Bank charges	227	211
Loss on disposal of fixed assets	-	188
Payroll fees	613	520
Accountancy	1,300	1,200
Depreciation	21,212	16,761
	134,017	59,575

Total expenditure on charitable activities	239,677	229,776
	=====	=====

£84,922 (2023: £103,272) of the above expenditure relates to restricted funding.

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

b. Staff Costs	2024	2023
	£	£
Staff salaries	93,165	79,832
Social security costs	2,841	1,316
Pension	941	681
	-----	-----
	96,947	81,829
	=====	=====

c. Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
Charitable activities	3.4	3.4
	====	====

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to trustees in the year (2023: £nil).

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

5. Tangible fixed assets

	Land & Building	Fixtures, Fittings & Equipment	Motor Vehicles	Building Improvements	Computer Equipment	Total
Cost and Revaluation	£	£	£	£	£	£
As at 1 st March 2023	211,296	1,304	185,782	4,699	7,130	410,211
Additions during the year	-	356	-	-	-	356
	-----	-----	-----	-----	-----	-----
Balance as at 28th February 2024	211,296	1,660	185,782	4,699	7,130	410,567
	=====	=====	=====	=====	=====	=====
Accumulated Depreciation						
As at 1 st March 2023	-	1,222	87,258	4,478	2,607	95,565
Charge for the year	-	48	19,705	33	1,426	21,212
	-----	-----	-----	-----	-----	-----
Balance as at 28th February 2024	-	1,270	106,963	4,511	4,033	116,777
	=====	=====	=====	=====	=====	=====
Net Book Value at 28th February 2024	211,296	390	78,819	188	3,097	293,790
	=====	=====	=====	=====	=====	=====
Net Book Value at 28th February 2023	211,296	82	98,524	221	4,523	314,646
	=====	=====	=====	=====	=====	=====

Land and building of 292-296 Mill Street was gifted in 2013 from Plus Dane. The property has been included in these accounts and the trustees' used the value of £211,296 based on the valuation for insurance purposes on 17th March 2021 provided by the company BHIB Charity Assured.

6. Debtors

There were no debtors at or during the year (2023: none)

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,483	1,383
Hire Purchase Commitments	12,889	14,589
	-----	-----
	14,372	15,972
	=====	=====

8. Creditors: amounts falling due after one year

These comprise solely of hire purchase commitments on the purchase of operational vehicles, repayable as below:

	2024	2023
	£	£
Due 1 to 2 years	14,159	12,889
Due 2 to 5 years	16,517	30,676
	-----	-----
	30,676	43,565
	=====	=====

9. Analysis of net assets between funds

2024	Tangible Fixed Assets	Net Current Assets	Creditor due more than one year	Total
	£	£	£	£
Unrestricted Funds				
General Fund	74,980	8,550	(30,676)	52,854
Wheel Meet Again Project	-	3,425	(-)	3,425
Revaluation reserves	211,295	-	(-)	211,295
	-----	-----	-----	-----
	286,275	11,975	(30,676)	267,574
	-----	-----	-----	-----
Restricted Funds				
Clothworkers Foundation	4,096	-	(-)	4,096
Garfield Weston Foundation	4	4,440	(-)	4,444
LCVS Community Impact Fund	-	634	(-)	634
Liverpool Primary Care Network	321	-	(-)	321
National Lottery Awards for All	-	3,970	(-)	3,970
National Lottery Community Fund	2,671	29,715	(-)	32,386
National Lottery Community Fund – Covid 19	103	-	(-)	103
P H Holt Foundation	320	-	(-)	320
Skelton Charity	-	862	(-)	862
Sport England	-	8,922	(-)	8,922
	-----	-----	-----	-----
	7,515	48,543	(-)	56,058
	-----	-----	-----	-----
Totals	293,790	60,518	(30,676)	323,632
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SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

2023	Tangible Fixed Assets	Net Current Assets	Creditor due more than one year	Total
Unrestricted Funds	£	£	£	£
General Fund	93,707	1,190	(43,565)	51,332
Wheel Meet Again Project	-	7,026	(-)	7,026
Revaluation reserves	211,295	-	(-)	211,295
	-----	-----	-----	-----
	305,002	8,216	(43,565)	269,653
	-----	-----	-----	-----
Restricted Funds				
Clothworkers Foundation	5,120	-	(-)	5,120
Garfield Weston Foundation	5	4,840	(-)	4,845
National Lottery Community Fund	3,673	28,640	(-)	32,313
National Lottery Community Fund – Covid 19	206	-	(-)	206
P H Holt Foundation	640	-	(-)	640
Sport England	-	2,674	(-)	2,674
	-----	-----	-----	-----
	9,644	36,154	(-)	45,798
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Totals	314,646	44,370	(43,565)	315,451
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10. Unrestricted Funds

2024	Reserves at Beginning of Year	Movements in the Year		Reserves at End of Year
	£	Income	Expenditure	£
General Fund	51,332	138,331	(136,809)	52,854
Wheel Meet Again Project	7,026	14,345	(17,946)	3,425
Revaluation reserves	211,295	-	(-)	211,295
	-----	-----	-----	-----
	269,653	152,676	(154,755)	267,574
	=====	=====	=====	=====

2023	Reserves at Beginning of Year	Movements in the Year		Reserves at End of Year
	£	Income	Expenditure	£
General Fund	27,221	123,636	(99,525)	51,332
Wheel Meet Again Project	21,462	12,543	(26,979)	7,026
Revaluation reserves	211,295	-	(-)	211,295
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	259,978	136,179	(126,504)	269,653
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SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

General Fund is used to finance the charitable company's general activities as outlined in the Trustees' Report.

Wheel Meet Again Project - This project is for over 50's to engage in classes, events and activities to reduce isolation and promote an active ageing process.

Revaluation reserves – Insurance valuation of 292-296 Mill Street

11. Restricted Funds

2024	Reserves at Beginning of Year £	Movements in the Year		Reserves at End of Year £
		Income £	Expenditure £	
Clothworkers Foundation	5,120	-	(1,024)	4,096
Garfield Weston Foundation	4,845	5,000	(5,401)	4,444
LCVS Community Impact Fund	-	1,500	(866)	634
Liverpool Primary Care Network	-	359	(38)	321
National Lottery Awards for All	-	9,120	(5,150)	3,970
National Lottery Community Fund	32,313	68,521	(68,448)	32,386
National Lottery Community Fund – Covid 19	206	-	(103)	103
P H Holt Foundation	640	-	(320)	320
Skelton Charity	-	1,562	(700)	862
Sport England	2,674	9,120	(2,872)	8,922
	45,798	95,182	(84,922)	56,058
	=====	=====	=====	=====

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

2023	Reserves at Beginning of Year	Movements in the Year		Reserves at End of Year
		Income	Expenditure	
	£	£	£	£
Austin Smith	-	850	(850)	-
Clothworkers Foundation	6,400	-	(1,280)	5,120
Community Transport Association	-	12,660	(12,660)	-
Department of Transport	15,421	-	(15,421)	-
Garfield Weston Foundation	5,213	5,000	(5,368)	4,845
LCVS Community Impact Fund	-	2,000	(2,000)	-
National Lottery Community Fund	19,105	65,121	(51,913)	32,313
National Lottery Community Fund – Covid 19	910	-	(704)	206
P H Holt Foundation	960	6,310	(6,630)	640
Sport England	-	9,120	(6,446)	2,674
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	48,009	101,061	(103,272)	45,798
	=====	=====	=====	=====

Description of Funds

These are monies given to the charitable company to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Austin Smith – Contribution towards to purchase shirts and equipment for the Ukulele group

Clothworkers Foundation – Contribution towards the acquisition of new wheelchair accessible minibus.

Community Transport Association – Contribution towards a defibrillator for weekend trip.

Department of Transport – Funding provided to purchase a new minibus and adapt it for wheelchair use.

Garfield Weston Foundation – Contribution towards the 'Wheel Meet Again' project

LCVS Community Impact Fund – Contribution towards 'Warm Hub' for members of the community.

Liverpool Primary Care Network - Contribution towards the acquisition of a generator for outside activities

National Lottery Awards for All - Contribution towards Tai chi and walking groups

National Lottery Community Fund – To fund 'Wheel Meet Again project' for a three-year period to contribute towards specified overheads along with the salaries for a Project Manager, an Outreach Worker and an Administrator, an activities co-ordinator. This project is for over 50's to engage in classes, events and activities to reduce isolation and promote an active ageing process.

SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2024

National Lottery Community Fund – Covid 19 – Contribution towards transport food and hygiene parcels and delivery costs during Covid-19 pandemic

P H Holt Foundation – Contribution towards the replacement of flooring.

Skelton Charity - Contribution towards sound bath meditation

Sport England – Contribution towards Tia Chi classes.

12. Lease Commitments

As at 28th February 2024 (2023: Nil), the charitable company had no lease commitments except for the vehicles as per note 7 and 8.

13. Related Party Transactions

There were no material related party transactions during the year which require disclosure. (2023: none)

14. Guarantees

As at 28th February 2024, 7 members had given a guarantee of £1 each in the event of the company winding-up. Total: £7 (2023: 7 members £7)