

# **SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**

## **ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2023**

**Company Number: 04660988**  
**Charity Number: 1096317**

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## **SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2023**

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The trustees are pleased to present their annual report for the year ended 28<sup>th</sup> February 2023.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (as amended for accounting periods commencing from 1<sup>st</sup> January 2019).

#### **OBJECTIVES AND ACTIVITIES**

To provide a community transport service for such inhabitants of Toxteth in Merseyside and its neighbourhood who need such a service because of age, sickness or disability (mental or physical), or poverty or because of lack of availability of adequate and safe public passenger services.

To provide or assist in the provision of facilities (with particular emphasis on transportation facilities) for recreation, or other leisure time occupation and interests of Social Welfare or in the pursuant of employment, provided that:

- such facilities are provided with the objective of improving the conditions of life for the persons for whom the facilities are primarily intended, and
- those persons have need of such facilities as aforesaid by reason of their youth, age, infirmity, disability, culture, poverty or economic circumstances

To relieve poverty and provide aid (particularly aid in the form of transportation), to people suffering from economic or social disadvantage by reason of lack of mobility.

#### **Public Benefit Statement**

In considering the objectives and activities, the trustees have considered Charity Commission guidance on public benefit to ensure that the organisation is meeting its public benefit requirements.

#### **ACHIEVEMENTS AND PERFORMANCE**

South Central Community Transport (SCCT) has continued its financial recovery from the COVID-19 pandemic. We are now operating close to pre pandemic levels. At the end of last year, we aimed to increase our funds through fundraising, applying for grants and our community transport operations.

Our funding manager has managed to secure funding for the Wheel Meet Again project through The Garfield Weston Foundation. They awarded £15,000 and this will be spread over three years, £5,000 each year. This will support the Wheel Meet Again (WMA) project classes and activities. He has also secured funding from Sport England for WMA to run tai chi classes for members. As well as these he has secured some smaller pots of funding from other funders to support specific classes or causes for the project for example, he secured funding from Austin Smith to purchase shirts and equipment for the ukulele group to go out and play public to raise funds for the project in the future.

We received funding from the PH Holt Foundation to enable us to replace flooring throughout the WMA areas of the building and our main office. The old flooring had become old and hard to keep clean and was hard for members to push their rollators on. The new flooring allows members to move freely and safely throughout the building.

## **SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2023**

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At the end of last year, we planned to replace some of our aging and high mileage minibuses. In 2022 we replaced two, one of them being 16 years old. We replaced them with a 17 plate Ford Transit minibus with 3,000 miles on the clock and a 67-plate transit minibus with 13,000 miles on the clock. These two replacements mean that the SCCT fleet now has a much lower combined mileage and are much greener and more reliable.

In September 2022 SCCT and WMA had made over 1,000 referrals to Citizens Advice Liverpool and Liverpool City Council for members of the community who are over the age of 65 and are struggling to pay their energy bills. Every person who we referred has now received their £250 contribution towards their energy bills.

SCCT and WMA staff and volunteers participated in First Aid refresher training, and it was during this training that it was realised that the organisation and its members would benefit from having its own defibrillator. So, fundraising began, and we received contributions from the staff at Boots, the CTA and in October the Oliver King Foundation presented us with our new defibrillator and training on how to use it.

Not only did the Community Transport Association made a contribution towards the defibrillator they also funded trips for WMA members. This allowed members to go on trips over the weekend, therefore expanding our service and offering support to members over the weekend when they are feeling isolated.

In December 2022 WMA received £2,000 funding from LCVS Community Impact Fund for WMA to open a warm hub for members of the community to access during the colder period in December, January, and February.

#### **FINANCIAL REVIEW**

Total income in the year was £237,240 (2022: £165,504) of which £101,061 (2022: £78,078), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £229,776 (2022: £164,947) leaving a surplus for the year of £7,464 (2022: surplus £557).

At 28<sup>th</sup> February 2023 the charitable company's reserves stood at £315,451 (2022: £307,987) of which £45,798 (2022: £48,009) represented restricted funds.

#### **Risk Management**

The main risks to which the charitable company is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

#### **Reserves Policy**

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves at a level to cover redundancy provision, and three months, running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £269,653 less revaluation reserves £211,295 leaving a balance of £58,358. The charitable company requires £12,040 for redundancy provision, and £31,626 for three months' running costs, (total £43,666).

# **SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2023**

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### **Plans for the future**

In the next financial year, we aim to replace more of our older minibuses with newer, greener and more reliable minibuses.

Also, with encouragement from the National Lottery fund, we have applied for funding for staff salaries for our General Manager, Funding Manager and Administrator. We are hoping to hear soon on the outcome.

We also aim to source more funding to support the organisation and the WMA project. We will continue to offer staff and volunteers further training as the opportunities arise.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 10<sup>th</sup> February 2003 (Company number 04660988) and registered as a charity on 3<sup>rd</sup> March 2003 (Charity number 1096317).

The Governing Instruments under which the charitable company operates comprise the Memorandum and Articles of Association dated 30<sup>th</sup> January 2003 and revised by special resolution on 8<sup>th</sup> January 2013 and again 18<sup>th</sup> February 2017.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Name</b>	South Central Community Transport Limited
<b>Company number</b>	04660988
<b>Charity number</b>	1096317
<b>Registered Office</b>	The Garage 294-296 Mill Street Liverpool England L8 6QW
<b>Board of Trustees</b>	The Board of Trustees are also its directors. During the year the members of the board of trustees were as follows
<b>Trustees</b>	R Ambrose S Groves M McPartland P McPartland C Morton I Oshinibosi (Chair) R Worthington
<b>Secretary</b>	R Worthington

**SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2023**

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**Independent Examiner** Paula Sanchez ACCA  
c/o LCVS  
151 Dale Street,  
Liverpool,  
L2 2AH

**Bankers** HSBC City Branch,  
4 Dale Street,  
Liverpool  
England  
L69 2BZ

**Signed on behalf of the Board of Trustees**

  
.....  
**C Morton, Trustee**

**Date:** ..28/07/2023.....

## **SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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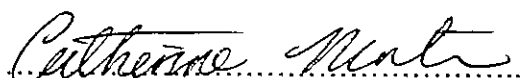
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1<sup>st</sup> January 2019).

By Order of the Board,



**C Morton Trustee**

South Central Community Transport Limited  
The Garage  
294-296 Mill Street  
Liverpool  
England  
L8 6QW

Date:.....*28/07/2023*.....

## INDEPENDENT EXAMINER'S REPORT OT THE TRUSTEES OF SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED

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I report on the accounts of the charitable company for the year ended 28<sup>th</sup> February 2023, which are set out on pages 8 to 20.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151, Dale Street, Liverpool, L2 2AH**

Dated: **2<sup>nd</sup> August 2023**



**SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &**  
**EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from</b>					
Donations and legacies	3a	5,791	-	5,791	15,493
Charitable activities	3b	119,645	101,061	220,706	148,089
Other trading activities	3c	2,122	-	2,122	1,922
Other income	3d	8,621	-	8,621	-
<b>Total income</b>		<b>136,179</b>	<b>101,061</b>	<b>237,240</b>	<b>165,504</b>
<b>Expenditure on</b>					
Charitable activities	4	126,504	103,272	229,776	164,947
<b>Total expenditure</b>		<b>126,504</b>	<b>103,272</b>	<b>229,776</b>	<b>164,947</b>
<b>Net income/(expenditure)</b>		<b>9,675</b>	<b>(2,211)</b>	<b>7,464</b>	<b>557</b>
Gain on revaluation of fixed assets		-	-	-	211,295
<b>Net movement in funds</b>		<b>9,675</b>	<b>(2,211)</b>	<b>7,464</b>	<b>211,852</b>
Total funds brought forward	10, 11	259,978	48,009	307,987	96,135
<b>Total Funds carried forward</b>	9-11	<b>269,653</b>	<b>45,798</b>	<b>315,451</b>	<b>307,987</b>

The notes on pages 10 to 20 form part of these accounts.

All the above amounts relate to continuing activities of the charitable company.

**SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED****BALANCE SHEET AS AT 28<sup>TH</sup> FEBRUARY 2023**

Company Number: 04660988

	Notes	28 <sup>th</sup> February 2023 £	28 <sup>th</sup> February 2022 £
<b>Fixed assets</b>			
Tangible fixed assets	5	314,646	265,746
<b>Current assets</b>			
Debtors	6	-	-
Cash at bank and in hand		60,342	51,029
		60,342	51,029
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	(15,972)	(4,885)
<b>Net current assets</b>		44,370	46,144
<b>Total assets less current liabilities</b>		359,016	311,890
<b>Long term liabilities</b>			
Creditors: amounts falling due after one year	8	(43,565)	(3,903)
		(43,565)	(3,903)
<b>Total assets less liabilities</b>		<b>315,451</b>	<b>307,987</b>
<b>Funds:</b>			
Unrestricted funds	9, 10	269,653	259,978
Restricted funds	9, 11	45,798	48,009
		<b>315,451</b>	<b>307,987</b>

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

For the period covered by these accounts the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Signed on behalf of the Board of Trustees on .....

*Catherine Morton*

C Morton, Director

*28<sup>th</sup> July 2023*

# **SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

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### **1. Limited Liability**

The charity is a company limited by guarantee. Each member's liability is limited to £1.

### **2. Accounting Policies**

#### **Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charitable company has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The principal accounting policies adopted are set out below.

#### **Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **Fund accounting**

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

#### **Income recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other trading income relates to fundraising and is recognised when the amount is certain.

Other Income relates to the gain on disposal of fixed asset and is recognised when the amount is certain.

# **SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

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### **Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

### **Fixed Assets**

Capital expenditure of £250 and above is stated in the balance sheet at cost less accumulated depreciation. Land and building are stated at insurance valuation and reviewed periodically by the trustee. Depreciation is provided to write off the cost of each asset over its expected useful life as below.

Land & Building –	No deprecation charged
Motor Vehicles –	20% per annum reducing balance basis
Fixtures, Fittings & Equipment –	15% per annum reducing balance basis
Building Improvements –	15% per annum reducing balance basis
Computer Equipment –	20% per annum straight line basis

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Taxation**

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

**3. Income and endowments from**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>a. Donations and Legacies:</b>				
Donations	-	-	-	9,702
General Grants	5,791	-	5,791	5,791
	<b>5,791</b>	<b>-</b>	<b>5,791</b>	<b>15,493</b>
	=====	=====	=====	=====

Income from donations and legacies in 2022 related wholly to unrestricted funds.

# **SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>b. Charitable activities:</b>				
Arnold Clark Community Fund	-	-	-	1,000
Austin Smith	-	850	850	350
Bus hire	111,565	-	111,565	55,635
Community Transport Association	-	12,660	12,660	-
Events and Trips income	7,105	-	7,105	2,429
Food and hygiene income	840	-	840	4,752
Garfield Weston Foundation	-	5,000	5,000	10,000
Liverpool City Council - contract	-	-	-	7,000
LCVS Community Impact Fund	-	2,000	2,000	-
National Lottery Community Fund	-	65,121	65,121	66,728
P H Holt Foundation	-	6,310	6,310	-
Registration Fee	135	-	135	195
Sport England	-	9,120	9,120	-
	<b>119,645</b>	<b>101,061</b>	<b>220,706</b>	<b>148,089</b>

Income from charitable activities in 2022 comprised £70,011 for unrestricted funds and £78,078 related to restricted funds.

<b>c. Other trading activities:</b>	£	£	£	£
Fundraising	<b>2,122</b>	-	<b>2,122</b>	<b>1,922</b>

Income from other trading income in 2022 related wholly to unrestricted funds.

<b>d. Other income:</b>	£	£	£	£
Gain on disposal of fixed asset	<b>8,621</b>	-	<b>8,621</b>	-

Income from other income in 2021 related wholly to unrestricted funds.

### **4. Expenditure on charitable activities**

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2023 £	Total 2022 £
Provision of community transport and engagement services for inhabitants of Toxteth and surrounding neighbourhood, whose needs are due to age, sickness, disability etc. to aid in mobility and reduce isolation.	170,201	59,575	<b>229,776</b>	<b>164,947</b>

**SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

a. Analysed as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<i>Direct charitable expenditure:</i>		
Staff salary costs	64,080	64,412
Pension	363	353
Vehicle insurance	7,945	8,464
Vehicle repairs and maintenance	13,788	5,334
Vehicle other costs	5,756	2,585
Tunnel and car parking charges	1,714	440
Fuel	23,867	8,503
Tracker costs	1,081	277
Activities, trips and events costs	8,478	6,257
Venue hire	510	-
Covid emergency food	-	9,836
Lease interest	3,868	683
Volunteer expenses	32,754	14,909
Bus hire	5,520	-
Equipment	-	1,084
Staff travel	477	181
	<b>170,201</b>	<b>123,318</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<i>Support &amp; Governance costs:</i>		
Staff salary costs	17,068	16,728
Pension	318	304
Building running costs	11,194	3,322
Office costs	1,469	887
Insurance	1,880	2,185
Subscriptions	5,644	399
Marketing	-	116
Uniforms	591	-
Equipment hire	1,058	2,377
Training	1,460	-
Health and safety	-	107
Registration filing fee	13	13
Bank charges	211	33
Loss on disposal of fixed assets	188	650
Payroll fees	520	492
Accountancy	1,200	1,160
Depreciation	16,761	12,856
	<b>59,575</b>	<b>41,629</b>
<b>Total expenditure on charitable activities</b>	<b>229,776</b>	<b>164,947</b>

£103,272 (2022: £72,788) of the above expenditure relates to restricted funding.

**SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

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<b>b. Staff Costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff salaries	79,832	79,102
Social security costs	1,316	2,038
Pension	681	657
	<u>81,829</u>	<u>81,797</u>
	<u>=====</u>	<u>=====</u>

**c. Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b>2023</b>	<b>2022</b>
Charitable activities	<b>3.4</b>	<b>3.3</b>
	<u>=====</u>	<u>=====</u>

No employee received emoluments of more than £60,000 during the year.

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to trustees in the year (2022: £nil).



**SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

**5. Tangible fixed assets**

	Land & Building	Fixtures, Fittings & Equipment	Motor Vehicles	Building Improvements	Computer Equipment	Total
Cost and Revaluation	£	£	£	£	£	£
As at 1 <sup>st</sup> March 2022	211,296	1,304	189,182	4,699	7,130	413,611
Additions during the year	-	-	80,428	-	-	80,428
Disposals during the year	(-)	(-)	(83,828)	(-)	(-)	(83,828)
<b>Balance as at 28<sup>th</sup> February 2023</b>	<b>211,296</b>	<b>1,304</b>	<b>185,782</b>	<b>4,699</b>	<b>7,130</b>	<b>410,211</b>
<b>Accumulated Depreciation</b>						
As at 1 <sup>st</sup> March 2022	-	1,207	141,038	4,439	1,181	147,865
Charge for the year	-	15	15,281	39	1,426	16,761
Disposals during the year	(-)	(-)	(69,061)	(-)	(-)	(69,061)
<b>Balance as at 28<sup>th</sup> February 2023</b>	<b>-</b>	<b>1,222</b>	<b>87,258</b>	<b>4,478</b>	<b>2,607</b>	<b>95,565</b>
<b>Net Book Value at 28<sup>th</sup> February 2022</b>	<b>211,296</b>	<b>82</b>	<b>98,524</b>	<b>221</b>	<b>4,523</b>	<b>314,646</b>
<b>Net Book Value at 28<sup>th</sup> February 2023</b>	<b>211,296</b>	<b>97</b>	<b>48,144</b>	<b>260</b>	<b>5,949</b>	<b>265,746</b>

Land and building of 292-296 Mill Street was gifted in 2013 from Plus Dane. The property has been included in these accounts and the trustees' used the value of £211,296 based on the valuation for insurance purposes on 17<sup>th</sup> March 2021 provided by the company BHIB Charity Assured.

**SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

**6. Debtors**

There were no debtors at or during the year (2022: none)

**7. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	1,383	1,553
Hire Purchase Commitments	14,589	3,332
	=====	=====
	<b>15,972</b>	<b>4,885</b>
	=====	=====

**8. Creditors: amounts falling due after one year**

These comprise solely of hire purchase commitments on the purchase of operational vehicles, repayable as below:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Due 1 to 2 years	12,889	3,592
Due 2 to 5 years	30,676	311
	-----	-----
	<b>43,565</b>	<b>3,903</b>
	=====	=====

**9. Analysis of net assets between funds**

<b>2023</b>	<b>Tangible Fixed Assets</b>	<b>Net Current Assets</b>	<b>Creditor due more than one year</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>				
General Fund	93,707	1,190	(43,565)	51,332
Wheel Meet Again Project		7,026	(-)	7,026
Revaluation reserves	211,295	-	(-)	211,295
	-----	-----	-----	-----
	305,002	8,216	(43,565)	269,653
	-----	-----	-----	-----
<b>Restricted Funds</b>				
Clothworkers Foundation	5,120	-	(-)	5,120
Garfield Weston Foundation	5	4,840	(-)	4,845
National Lottery Community Fund	3,673	28,640	(-)	32,313
National Lottery Community Fund – Covid 19	206	-	(-)	206
P H Holt Foundation	640	-	(-)	640
Sport England	-	2,674	(-)	2,674
	-----	-----	-----	-----
	9,644	36,154	(-)	45,798
	-----	-----	-----	-----
<b>Totals</b>	<b>314,646</b>	<b>44,370</b>	<b>(43,565)</b>	<b>315,451</b>
	=====	=====	=====	=====

# **SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

<b>2022</b>	<b>Tangible Fixed Assets</b>	<b>Net Current Assets</b>	<b>Creditor due more than one year</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>				
General Fund	26,680	4,444	(3,903)	27,221
Wheel Meet Again Project	-	21,462	(-)	21,462
Revaluation reserves	211,295	-	(-)	211,295
	<u>237,975</u>	<u>25,906</u>	<u>(3,903)</u>	<u>259,978</u>
<b>Restricted Funds</b>				
Clothworkers Foundation	6,400	-	(-)	6,400
Department of Transport	15,421	-	(-)	15,421
Garfield Weston Foundation	6	5,207	(-)	5,213
National Lottery Community Fund	4,674	14,431	(-)	19,105
National Lottery Community Fund – Covid 19	310	600	(-)	910
P H Holt Foundation	960	-	(-)	960
	<u>27,771</u>	<u>20,238</u>	<u>(-)</u>	<u>48,009</u>
<b>Totals</b>	<b><u>265,746</u></b>	<b><u>46,144</u></b>	<b><u>(3,903)</u></b>	<b><u>307,987</u></b>

### **10. Unrestricted Funds**

<b>2023</b>	<b>Reserves at Beginning of Year £</b>	<b>Movements in the Year</b>		<b>Reserves at End of Year £</b>
		<b>Income £</b>	<b>Expenditure £</b>	
General Fund	27,221	123,636	(99,525)	51,332
Wheel Meet Again Project	21,462	12,543	(26,979)	7,026
Revaluation reserves	211,295	-	(-)	211,295
	<u>259,978</u>	<u>136,179</u>	<u>(126,504)</u>	<u>269,653</u>

<b>2022</b>	<b>Reserves at Beginning of Year £</b>	<b>Movements in the Year</b>		<b>Reserves at End of Year £</b>
		<b>Income £</b>	<b>Expenditure £</b>	
General Fund	25,814	74,771	(73,364)	27,221
Wheel Meet Again Project	27,602	12,655	(18,795)	21,462
Revaluation reserves	-	211,295	(-)	211,295
	<u>53,416</u>	<u>298,721</u>	<u>(92,159)</u>	<u>259,978</u>

**SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

**General Fund** is used to finance the charitable company's general activities as outlined in the Trustees' Report.

**Wheel Meet Again Project** - This project is for over 50's to engage in classes, events and activities to reduce isolation and promote an active ageing process.

**Revaluation reserves** – Insurance valuation of 292-296 Mill Street

**11. Restricted Funds**

Year End 2023	Reserves at Beginning of Year £	Movements in the Year		Reserves at End of Year £
		Income £	Expenditure £	
Austin Smith	-	850	(850)	-
Clothworkers Foundation	6,400	-	(1,280)	5,120
Community Transport Association	-	12,660	(12,660)	-
Department of Transport	15,421	-	(15,421)	-
Garfield Weston Foundation	5,213	5,000	(5,368)	4,845
LCVS Community Impact Fund	-	2,000	(2,000)	-
National Lottery Community Fund	19,105	65,121	(51,913)	32,313
National Lottery Community Fund – Covid 19	910	-	(704)	206
P H Holt Foundation	960	6,310	(6,630)	640
Sport England	-	9,120	(6,446)	2,674
	<b>48,009</b>	<b>101,061</b>	<b>(103,272)</b>	<b>45,798</b>

Year End 2022	Reserves at Beginning of Year £	Movements in the Year		Reserves at End of Year £
		Income £	Expenditure £	
Arnold Clark Community Fund	-	1,000	(1,000)	-
Austin Smith	-	350	(350)	-
Clothworkers Foundation	8,000	-	(1,600)	6,400
ComMutual	371	-	(371)	-
Department of Transport	19,277	-	(3,856)	15,421
Garfield Weston Foundation	-	10,000	(4,787)	5,213
National Lottery Community Fund	12,439	66,728	(60,062)	19,105
National Lottery Community Fund – Covid 19	1,013	-	(103)	910
P H Holt Foundation	1,280	-	(320)	960
Steve Morgan Foundation	339	-	(339)	-
	<b>42,719</b>	<b>78,078</b>	<b>(72,788)</b>	<b>48,009</b>

**SOUTH CENTRAL COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

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**Description of Funds**

These are monies given to the charitable company to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

**Arnold Clark Community Fund** – Contribution towards funeral transport

**Austin Smith** – Contribution towards to purchase shirts and equipment for the Ukulele group

**Clothworkers Foundation** – Contribution towards the acquisition of new wheelchair accessible minibus.

**Community Transport Association** – Contribution towards a defibrillator for weekend trip.

**ComMutual** – Contribution towards the purchase computer equipment and contribute towards ICT class and job club

**Department of Transport** – Funding provided to purchase a new minibus and adapt it for wheelchair use.

**Garfield Weston Foundation** – Contribution towards the 'Wheel Meet Again' project

**LCVS Community Impact Fund** – Contribution towards 'Warm Hub' for members of the community.

**National Lottery Community Fund** – To fund 'Wheel Meet Again project' for a three year period to contribute towards specified overheads along with the salaries for a Project Manager, an Outreach Worker and an Administrator, an activities co-ordinator. This project is for over 50's to engage in classes, events and activities to reduce isolation and promote an active ageing process.

**National Lottery Community Fund – Covid 19** – Contribution towards transport food and hygiene parcels and delivery costs during Covid-19 pandemic

**P H Holt Foundation** – Contribution towards the replacement of flooring.

**Sport England** – Contribution towards Tia Chi classes.

**Steve Morgan Foundation** – Contribution towards core costs during covid-19 pandemic

**12. Lease Commitments**

As at 28<sup>th</sup> February 2023 (2022: Nil), the charitable company had no lease commitments except for the vehicles as per note 7 and 8.

**13. Related Party Transactions**

There were no material related party transactions during the year which require disclosure. (2023: none)

**14. Guarantees**

As at 28<sup>th</sup> February 2023, 7 members had given a guarantee of £1 each in the event of the company winding-up. Total: £7 (2022: 8 members £8)