

Company registration number: 4558942  
Charity number: 1096312

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 OCTOBER 2020

VOICES OF BRITISH  
BALLET  
(A company limited by  
guarantee)

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# VOICES OF BRITISH BALLET

## (A company limited by guarantee)

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### CONTENTS

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	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 11

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# VOICES OF BRITISH BALLET

## (A company limited by guarantee)

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 OCTOBER 2020

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#### **Trustees**

Kathryn Wade  
George Walden C.M.G  
Jonathan Gray

#### **Company registered number**

4558942

#### **Charity registered number**

1096312

#### **Registered office**

11 Sherborne House, Sherbourne, Cheltenham, Gloucestershire, GL54 3DZ

#### **Company secretary**

Patricia Linton

#### **Honorary President**

Deborah Bull C.B.E

#### **Accountants**

Menzies LLP, Centrum House, 36 Station Road, Egham, TW20 9LF

#### **Bankers**

CAF Bank Limited, Kings Hill, West Malling, Kent, ME19 4JQ

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# VOICES OF BRITISH BALLET

## (A company limited by guarantee)

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### TRUSTEES' REPORT

#### FOR THE YEAR ENDED 31 OCTOBER 2020

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This report, incorporating the Strategic report, was approved by the Trustees, in their capacity as company directors.

The Trustees present their annual report together with the financial statements for the year 1 November 2019 to 31 October 2020.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### **POLICIES AND OBJECTIVES**

The object of Voices of British Ballet ("Company" or "Voices") is to advance the education of the public in the study and understanding of ballet, dance and related arts in their historical, social and artistic contexts. When planning our activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefit and our strategic plans have been developed to ensure that we provide a public benefit and achieve the object as set out in the governing document.

Activities were primarily directed toward seeking funding and, within the limited amount of the funds currently available, recording and transcribing interviews with figures within the ballet world pursuant to the Objects of Voices. By the end of the financial year ended October 2020 over ... interviews had been completed with over half that number transcribed. Plans are well advanced for public access to the interviews and include both a website and separate facilities.

#### **GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The impact of COVID-19 has also been considered.

#### **CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The company is constituted under a Memorandum of Association and is a registered charity number 1096312.

The company was incorporated on 10 October 2002 and commenced trading on that date.

#### **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### **RISK MANAGEMENT**

The principal risks to which Voices is exposed have been identified and systems or procedures exist to manage those risks.

The principal risks are those (a) which affect incoming resources i.e. donations and grants (b) those which affect the availability of figures within the ballet world for interview. In particular, the programme of interviews and associated transcription and access facilities is limited by availability of funding and accordingly financial commitments are only made within the limit of available resources.

#### **FINANCIAL REVIEW AND PLANS FOR FUTURE PERIODS**

The statement of Financial Activities of the Company is set out on page 6. This is the seventeenth year of existence. During the year, donations of £29,335 (2019: £55,912) were received and total resources of £37,955 (2019: £58.030) were expended.

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# VOICES OF BRITISH BALLET

## (A company limited by guarantee)

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### TRUSTEES' REPORT (continued)

#### FOR THE YEAR ENDED 31 OCTOBER 2020

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The total funds of the Charity at 31st October 2020 amounted to £24,797 (2019: £33,417). These funds are held as cash on deposit at the bank and are used to fund the collection and recording of interviews which will be put in a national archive. These funds are also used for the ongoing development of the Charity's website. The reserves policy is to ensure sufficient cash is available to meet the debts of the Charity as they fall due, the expenditure of the charity is largely discretionary so can be flexed as a result of fluctuating income levels. The reserves policy and level of reserves held is reviewed by the board on an annual basis.

Our VBB website was temporarily put on hold during the Covid 19 pandemic. We plan to continue developing it along with our interviewing programme and round table discussions, as soon as life returns to normal and our usual procedures can be resurrected.

#### **PROJECT DIRECTOR'S REPORT**

In spite of the devastation wreaked by the Covid 19 pandemic, we managed to achieve a few amazing things during the chaos. We launched an initiative called 'Lockdown&Later'. We secured several dancers from five major ballet companies in Great Britain to record themselves in isolation. The Royal Ballet, Birmingham Royal Ballet, English National Ballet, Northern Ballet and Scottish Ballet all participated. They talked about how the lockdowns were affecting them, their hopes and fears, with the idea of getting together on a series of 'round tables' when things are eventually back to normal, to discuss the future.

Added to this we have almost got our pod beam ready with about 20 of our podcasts. Each podcast has been introduced by someone from the dance world, all done remotely by our wonderful producer Natalie Steed. This should be ready to go in a matter of weeks.

We also achieved some full interviews in the reprieve during the summer months of 2020 and a major contribution at this time was Grant Green recording the music to introduce the podcasts.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Voices of British Ballet for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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# VOICES OF BRITISH BALLET

## (A company limited by guarantee)

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### TRUSTEES' REPORT (continued)

### FOR THE YEAR ENDED 31 OCTOBER 2020

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#### **SMALL COMPANIES NOTE**

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

This report was approved by the Trustees and signed on their behalf by:

.....  
**George Walden C.M.G**  
**Trustee**

**Date:**

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# VOICES OF BRITISH BALLET

## (A company limited by guarantee)

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2020

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#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VOICES OF BRITISH BALLET (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 October 2020.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Tony Philip

FCA

# VOICES OF BRITISH BALLET

(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>INCOME FROM:</b>				
Donations and legacies	2	29,335	29,335	55,912
<b>TOTAL INCOME</b>		<b>29,335</b>	<b>29,335</b>	<b>55,912</b>
<b>EXPENDITURE ON:</b>				
Charitable activities		37,955	37,955	58,030
<b>TOTAL EXPENDITURE</b>	3	<b>37,955</b>	<b>37,955</b>	<b>58,030</b>
<b>NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(8,620)</b>	<b>(8,620)</b>	<b>(2,118)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(8,620)</b>	<b>(8,620)</b>	<b>(2,118)</b>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		33,417	33,417	35,535
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>24,797</b>	<b>24,797</b>	<b>33,417</b>

The notes on pages 8 to 11 form part of these financial statements.



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# VOICES OF BRITISH BALLET

(A company limited by guarantee)  
REGISTERED NUMBER: 4558942

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## BALANCE SHEET AS AT 31 OCTOBER 2020

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	Note	£	2020 £	£	2019 £
<b>CURRENT ASSETS</b>					
Debtors	4	-		1,250	
Cash at bank and in hand		25,817		33,157	
		<u>25,817</u>		<u>34,407</u>	
<b>CREDITORS:</b> amounts falling due within one year					
	5	(1,020)		(990)	
<b>NET CURRENT ASSETS</b>			<b>24,797</b>		<b>33,417</b>
<b>NET ASSETS</b>			<b>24,797</b>		<b>33,417</b>
<b>CHARITY FUNDS</b>					
Unrestricted funds	6		<b>24,797</b>		<b>33,417</b>
<b>TOTAL FUNDS</b>			<b>24,797</b>		<b>33,417</b>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**George Walden C.M.G**  
Trustee

**Date:**

The notes on pages 8 to 11 form part of these financial statements.

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# VOICES OF BRITISH BALLET

## (A company limited by guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Voices of British Ballet meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Company status

The charity is a private company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The principal place of business is the registered office address as shown on Page 1.

The functional and presentational currency of the company is £.

##### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

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# VOICES OF BRITISH BALLET

## (A company limited by guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

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#### **1. ACCOUNTING POLICIES (continued)**

##### **1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **1.6 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1.7 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

# VOICES OF BRITISH BALLET

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

### 2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	29,335	29,335	55,912
<i>Total 2019</i>	55,912	55,912	

### 3. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Unrestricted funds 2020 £	Total 2020 £	Total 2019 £
Interview and transcription expenses	36,805	36,805	56,940
Expenditure on governance	1,150	1,150	1,090
	37,955	37,955	58,030
<i>Total 2019</i>	58,030	58,030	

### 4. DEBTORS

	2020 £	2019 £
Trade debtors	-	1,250

### 5. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals	1,020	990

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# VOICES OF BRITISH BALLET

## (A company limited by guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

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#### 6. STATEMENT OF FUNDS

##### STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 November 2019 £	Income £	Expenditure £	Balance at 31 October 2020 £
<b>Unrestricted funds</b>				
General Funds - all funds	<b>33,417</b>	<b>29,335</b>	<b>(37,955)</b>	<b>24,797</b>

##### STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 November 2018 £	Income £	Expenditure £	Balance at 31 October 2019 £
General Funds - all funds	35,535	55,912	(58,030)	33,417
Total of funds	35,535	55,912	(58,030)	33,417

#### 7. RELATED PARTY TRANSACTIONS

There were no employees during the current or preceding year.

In both the current and preceding year, the Trustees received no remuneration for their services to the Charity, nor were any expenses paid to the Trustees.

In both the current and preceding year, the income of the charity arose from donations from the project director and persons closely connected to her.