

FAIRFORD COMMUNITY CENTRE LIMITED

England & Wales · Charity number 1096272

Details

Status	Registered
Legal form	Charitable company
Company number	04625810
Registered	2003-02-27
Register	View on the Charity Commission register

Contact

Address	The Fairford Community Centre High Street Fairford GL7 4AF
Phone	01285711571
Email	manager@fccentre.co.uk
Website	www.fairfordcommunitycentre.org

Activities

Objects: THE CHARITY HAS BEEN ESTABLISHED FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR DISCRETION MAY DETERMINE, IN PARTICULAR BUT NOT EXCLUSIVELY, THE PROVISION (OR THE ASSISTANCE WITH THE PROVISION) OF ACCOMMODATION, SERVICES AND FACILITIES FOR THE INHABITANTS OF FAIRFORD AND THE SURROUNDING AREA ("THE OBJECTS").

Activities: Provision, as Community Centre, of accommodation, services and facilities for the inhabitants of Fairford and surrounding area.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** FAIRFORD AND THE SURROUNDING AREA
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£61,417	£48,457	-	-
2024-03-31	£49,346	£43,917	-	-
2023-03-31	£43,995	£40,712	-	-
2022-03-31	£42,262	£35,735	-	-
2021-03-31	£25,518	£26,261	-	-

Trustees

Name	Role	Appointed
DR STEWART BENZIE	Chair	
Alison Mary Hobson		2014-06-27
Andrew Doherty		2024-02-27
Elisabeth Mary Bruce-Gardner		2022-11-29
Frances MARGARET BISHOP		2003-12-31
JANET ANNE BOWEN		2021-09-30
MICHAEL FRANCIS GODSAL		2012-07-04
MR JOHN READ		
Niall Tyrer		2026-04-21
Simon Julian Hersom		2026-04-21

FAIRFORD COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1096272

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2025
for
Fairford Community Centre Limited

AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

Contents of the Financial Statements
for the Year Ended 31st March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Objective

The charity has been established for such charitable purposes as the trustees in their discretion may determine, in particular but not exclusively, the provision (or the assistance with the provision) of accommodation, services and facilities for the inhabitants of Fairford Gloucestershire and the surrounding area.

Significant activities

The centre is a community building, a non-profit-making organisation and a registered charity. Its aim is to provide good accommodation at reasonable cost and accessible to all the community, to keep users happy and to make sure the building is secure, well looked-after and pays its way. The users are important to us and we welcome ideas and suggestions.

This year we launched our environmental policy and were lucky enough to receive grant funding towards secondary glazing to support us in our environmental sustainability.

Anyone interested in the Community Centre is invited to become a member of FCC Ltd. There is no joining or membership fee, just a general meeting once a year, when a report is made on the year's activities, and the members elect the Trustees.

Further information is available from the office or website, www.fairfordcommunitycentre.org. This has full details of rooms available and costs, with downloadable booking forms.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission's general guidance on public benefit.

Fairford Community Centre aims to provide affordable, village hall style accommodation to the people of Fairford and its environs. It endeavours to attract users from all age groups and spectrums of the population.

The trustees feel that the consistent increase in bookings and number of regular users of the rooms at the Community Centre illustrate the importance of this facility to the local community.

The users of the Centre also patronise local businesses, this has a positive impact for local commerce which in turn benefits the community.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Bookings continue to remain high with over 50 regular user groups these include numerous U3A activities, fitness classes including yoga, a preschool group and children's after school activities including 2 youth clubs, there really is something for everyone. W4W continue to run a successful talking cafe on a Wednesday morning, now including a family hub, and we were pleased to support them in running a community warm room 3 days a week over the winter months.

Feedback from all users regarding the standard of decoration remains extremely positive as the caretaker continues with the upkeep, decoration and maintenance of the building.

Fundraising activities

The charity no longer undertakes fundraising activities as its charitable activities generate the income required to cover costs.

ACHIEVEMENTS AND PERFORMANCE

The next Annual general meeting of the company will take place on 15th October 2025 and this will be a meeting in the Community Centre.

FINANCIAL REVIEW

Financial position

Fairford Community Centre is a registered charity not a profit making organisation and has made a surplus this year of £12,960 (2024 - £5,429) of this £7,019 relates to restricted fund and £5,941 to unrestricted funds.

Income for the year £61,417 (2024 - £49,346), expenditure £48,457 (2024 - £43,917) giving a surplus for the year of £12,960 (2024 - £5,429).

Fairford Community Centre secondary glazing project has received £8,632 from the UK government through the UK Shared Prosperity Fund.

Reserves policy

FCC Ltd. continues as a non-profit making organisation and a registered charity accessible to all the community. Our policy of maintaining adequate Reserves has enabled us to continue operating without financial difficulty, as detailed in the Accounts, and we intend to maintain our reserves, at a minimum of double our annual operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The number of trustees shall not be more than 11 but no less than 3.

Fairford Town Council, and the Parochial Church Council have the power to appoint individuals to be Trustees provided that the numbers so appointed do not exceed 3 or form the majority of the total number of Trustees at any given point in time.

One third of the elected Trustees retire by rotation each year and are allowed to stand for re-election at the AGM.

Organisational structure

The board of trustees is made up of 3 members nominated by Fairford Town Council, 3 members nominated by the Parochial Church Council of St Mary's Church, Fairford and 5 members elected by the members of the company at its Annual General Meeting. The trustees are all voluntary and are not permitted to receive any remuneration for their services.

Decision making

All major decisions have to be approved by the board of trustees.

Induction and training of new trustees

New trustees are inducted by the secretary and given a copy of The Essential Trustee produced by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures have been established to manage those risks.

The main risks, as identified, are as follows:

Damage to the building rendering it unsafe for users. The trustees endeavour to ensure that the building is maintained to a high standard and the charity carries insurance for such an eventuality.

Decline in usage of the building resulting in drop in income. The Centre has a strong base of regular users and is very attractive for family events in particular due to its close proximity to Fairford Church. The fact that it has more than one room for hire and the rooms vary in size, makes it more attractive to small groups who don't necessarily want a large hall.

Compulsory closure of the building resulting in drop in income. As experienced in the past with the pandemic we are able to manage expenses very closely, and any government or local authority compensation or funds available will be applied for.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04625810 (England and Wales)

Registered Charity number

1096272

Registered office

High Street
Fairford
Gloucestershire
GL7 4AF

Report of the Trustees
for the Year Ended 31st March 2025

Trustees

Dr A S Benzie
Mrs M Bishop
Mrs J A Bowen
Mrs E Bruce- Gardner
Cllr C Foxall
M F Godsall
Mrs A M Hobson
Mrs S Jones
R J Read
Cllr D Thornhill
A J Doherty

The 5 elected Trustees have to stand down in rotation each year.

The remaining 6 trustees are appointed, 3 by Fairford Town Council and 3 by St Mary's PCC.

Cllr C Foxall, Cllr D Thornhill and Mr AJ Doherty are FTC appointed. Margaret Bishop, Beth Bruce- Gardner and Mike Godsall are the PCC appointed trustees.

At the AGM in October 2024 Mrs Janet Bowen and Mr John Read were re-elected.

At the forthcoming AGM in October 2025 the following Trustees are due to stand down:

Mr Stewart Benzie and Mrs Sylvia Jones.

They are eligible for re-election.

Company Secretary

Mrs M Bishop

Independent Examiner

Philip Nickson FCA
Chequers
Pirton Lane
Churchdown
Gloucester
GL3 2QP

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr A S Benzie - Trustee

Independent examiner's report to the trustees of Fairford Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Nickson FCA

Chequers
Pirton Lane
Churchdown
Gloucester
GL3 2QP

Date:

Fairford Community Centre Limited

Statement of Financial Activities
for the Year Ended 31st March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		25	-	25	60
Charitable activities					
Hire of rooms / facilities		51,935	8,632	60,567	48,525
Investment income	2	825	-	825	761
Total		<u>52,785</u>	<u>8,632</u>	<u>61,417</u>	<u>49,346</u>
EXPENDITURE ON					
Charitable activities					
Hire of rooms / facilities		<u>46,844</u>	<u>1,613</u>	<u>48,457</u>	<u>43,917</u>
NET INCOME		5,941	7,019	12,960	5,429
RECONCILIATION OF FUNDS					
Total funds brought forward		98,505	2,068	100,573	95,144
TOTAL FUNDS CARRIED FORWARD		<u><u>104,446</u></u>	<u><u>9,087</u></u>	<u><u>113,533</u></u>	<u><u>100,573</u></u>

The notes form part of these financial statements

Fairford Community Centre Limited

Balance Sheet
31st March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	6,878	8,163	15,041	6,911
CURRENT ASSETS					
Debtors	8	3,743	-	3,743	4,352
Cash at bank and in hand		101,677	924	102,601	94,877
		105,420	924	106,344	99,229
CREDITORS					
Amounts falling due within one year	9	(7,852)	-	(7,852)	(5,567)
NET CURRENT ASSETS		<u>97,568</u>	<u>924</u>	<u>98,492</u>	<u>93,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,446	9,087	113,533	100,573
NET ASSETS		<u>104,446</u>	<u>9,087</u>	<u>113,533</u>	<u>100,573</u>
FUNDS	10				
Unrestricted funds				104,446	98,505
Restricted funds:					
Restricted - Crime & Disorder initiative				145	289
Restricted - Toddler group				924	1,404
Restricted - Outside equipment				249	375
Restricted - Secondary glazing from UK Shared Prosperity Fund				7,769	-
				<u>9,087</u>	<u>2,068</u>
TOTAL FUNDS				<u>113,533</u>	<u>100,573</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A S Benzie - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cleaning equipment	- 25% on cost and 25% on reducing balance
Fixtures and fittings	- 50% on cost, 25% on reducing balance, 25% on cost and 10% on cost
Presentation equipment	- 25% on cost and 25% on reducing balance
Office equipment	- 25% on cost and 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>825</u>	<u>761</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>4,081</u>	<u>2,441</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	<u>1</u>	<u>1</u>
Management		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60	-	60
Charitable activities			
Hire of rooms / facilities	46,621	1,904	48,525
Investment income	<u>761</u>	<u>-</u>	<u>761</u>
Total	<u>47,442</u>	<u>1,904</u>	<u>49,346</u>
EXPENDITURE ON			
Charitable activities			
Hire of rooms / facilities	<u>43,537</u>	<u>380</u>	<u>43,917</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	3,905	1,524	5,429
RECONCILIATION OF FUNDS			
Total funds brought forward	94,600	544	95,144
TOTAL FUNDS CARRIED FORWARD	<u>98,505</u>	<u>2,068</u>	<u>100,573</u>

7. TANGIBLE FIXED ASSETS

	Cleaning equipment £	Fixtures and fittings £	Presentation equipment £	Office equipment £	Totals £
COST					
At 1st April 2024	546	23,459	4,731	2,579	31,315
Additions	-	11,558	-	653	12,211
At 31st March 2025	<u>546</u>	<u>35,017</u>	<u>4,731</u>	<u>3,232</u>	<u>43,526</u>
DEPRECIATION					
At 1st April 2024	309	19,681	2,700	1,714	24,404
Charge for year	79	2,310	913	779	4,081
At 31st March 2025	<u>388</u>	<u>21,991</u>	<u>3,613</u>	<u>2,493</u>	<u>28,485</u>
NET BOOK VALUE					
At 31st March 2025	<u>158</u>	<u>13,026</u>	<u>1,118</u>	<u>739</u>	<u>15,041</u>
At 31st March 2024	<u>237</u>	<u>3,778</u>	<u>2,031</u>	<u>865</u>	<u>6,911</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	3,487	4,016
Prepayments and accrued income	<u>256</u>	<u>336</u>
	<u>3,743</u>	<u>4,352</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	4,847	3,842
Accrued expenses	3,005	1,725
	<u>7,852</u>	<u>5,567</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	98,505	5,941	104,446
Restricted funds			
Restricted - Crime & Disorder initiative	290	(145)	145
Restricted - Toddler group	1,404	(480)	924
Restricted - Outside equipment	374	(125)	249
Restricted - Secondary glazing from UK			
Shared Prosperity Fund	-	7,769	7,769
	<u>2,068</u>	<u>7,019</u>	<u>9,087</u>
TOTAL FUNDS	<u>100,573</u>	<u>12,960</u>	<u>113,533</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	52,785	(46,844)	5,941
Restricted funds			
Restricted - Crime & Disorder initiative	-	(145)	(145)
Restricted - Toddler group	-	(480)	(480)
Restricted - Outside equipment	-	(125)	(125)
Restricted - Secondary glazing from UK			
Shared Prosperity Fund	8,632	(863)	7,769
	<u>8,632</u>	<u>(1,613)</u>	<u>7,019</u>
TOTAL FUNDS	<u>61,417</u>	<u>(48,457)</u>	<u>12,960</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	94,600	3,905	98,505
Restricted funds			
Restricted - Crime & Disorder initiative	544	(255)	289
Restricted - Toddler group	-	1,404	1,404
Restricted - Outside equipment	-	375	375
	<u>544</u>	<u>1,524</u>	<u>2,068</u>
TOTAL FUNDS	<u>95,144</u>	<u>5,429</u>	<u>100,573</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,442	(43,537)	3,905
Restricted funds			
Restricted - Crime & Disorder initiative	-	(255)	(255)
Restricted - Toddler group	1,404	-	1,404
Restricted - Outside equipment	500	(125)	375
	<u>1,904</u>	<u>(380)</u>	<u>1,524</u>
TOTAL FUNDS	<u>49,346</u>	<u>(43,917)</u>	<u>5,429</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	94,600	9,846	104,446
Restricted funds			
Restricted - Crime & Disorder initiative	544	(400)	144
Restricted - Toddler group	-	924	924
Restricted - Outside equipment	-	250	250
Restricted - Secondary glazing from UK			
Shared Prosperity Fund	-	7,769	7,769
	<u>544</u>	<u>8,543</u>	<u>9,087</u>
TOTAL FUNDS	<u>95,144</u>	<u>18,389</u>	<u>113,533</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,227	(90,381)	9,846
Restricted funds			
Restricted - Crime & Disorder initiative	-	(400)	(400)
Restricted - Toddler group	1,404	(480)	924
Restricted - Outside equipment	500	(250)	250
Restricted - Secondary glazing from UK			
Shared Prosperity Fund	8,632	(863)	7,769
	<u>10,536</u>	<u>(1,993)</u>	<u>8,543</u>
TOTAL FUNDS	<u>110,763</u>	<u>(92,374)</u>	<u>18,389</u>

Name of Fund	Description of Fund
General Fund	The "free reserves" after allowing for all designated funds
Restricted - Crime & Disorder Initiative	Grant given, restricted to expenditure on youth
Outside equipment	Donation given, restricted to outside equipment
Toddler group	Grant given, restricted to expenditure on toddler group
Secondary glazing	CDC grant for secondary glazing

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

12. GRANTS

Fairford Community Centre secondary glazing project has received £8,632 from the UK government through the UK Shared Prosperity Fund.

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25	60
Investment income		
Deposit account interest	825	761
Charitable activities		
Room & facilities hire	51,935	46,621
Grants	8,632	1,904
	<u>60,567</u>	<u>48,525</u>
Total incoming resources	61,417	49,346
EXPENDITURE		
Charitable activities		
Licences	674	1,038
Service charges	14,717	13,957
Insurance	913	910
Bad debts	-	62
Handyman	548	280
Decorating	81	1,089
Repairs / maintenance	911	-
Equipment repairs / renewals	230	692
Plants and planters	-	24
Security and CCTV	335	329
Depn of cleaning equipment	79	80
Depn of fixtures & fittings	2,310	1,392
Depn of presentation equipment	913	678
	<u>21,711</u>	<u>20,531</u>
Support costs		
Management		
Wages	22,740	19,100
Rent, rates and water	480	-
Telephone	310	416
Postage and stationery	21	184
Advertising	6	-
Sundries	-	25
Training	-	49
Carried forward	23,557	19,774

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2025

	31.3.25	31.3.24
	£	£
Management		
Brought forward	23,557	19,774
Depn of office equipment	779	290
	<u>24,336</u>	<u>20,064</u>
Finance		
Bank charges	-	29
Information technology		
Internet and website	567	814
Computer software, training and support	257	432
	<u>824</u>	<u>1,246</u>
Governance costs		
Independent Examiner fees	275	324
Accountancy and legal fees	1,228	1,613
Legal fees	83	110
	<u>1,586</u>	<u>2,047</u>
Total resources expended	<u>48,457</u>	<u>43,917</u>
Net income	<u>12,960</u>	<u>5,429</u>

FAIRFORD COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1096272

Accounts

REGISTERED COMPANY NUMBER: 04625810 (England and Wales)
REGISTERED CHARITY NUMBER: 1096272

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2024
for
Fairford Community Centre Limited

AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

Fairford Community Centre Limited

Contents of the Financial Statements
for the Year Ended 31st March 2024

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Fairford Community Centre Limited

Report of the Trustees for the Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Objective

The charity has been established for such charitable purposes as the trustees in their discretion may determine, in particular but not exclusively, the provision (or the assistance with the provision) of accommodation, services and facilities for the inhabitants of Fairford Gloucestershire and the surrounding area.

Significant activities

The centre is a community building, a non-profit-making organisation and a registered charity. Its aim is to provide good accommodation at reasonable cost and accessible to all the community, to keep users happy and to make sure the building is secure, well looked-after and pays its way. The users are important to us and we welcome ideas and suggestions.

Anyone interested in the Community Centre is invited to become a member of FCC Ltd. There is no joining or membership fee, just a general meeting once a year, when a report is made on the year's activities, and the members elect the Trustees. Further information is available from the office or web site, www.fairfordcommunitycentre.org. This has full details of rooms available and costs, with downloadable booking forms.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission's general guidance on public benefit.

Fairford Community Centre aims to provide affordable, village hall style accommodation to the people of Fairford and its environs. It endeavours to attract users from all age groups and spectrums of the population.

The trustees feel that the increase in bookings and number of regular users of the rooms at the Community Centre illustrate the importance of this facility to the local community.

The users of the Centre also patronise local businesses, this has a positive impact for local commerce which in turn benefits the community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Bookings continue to remain high with over 50 regular user groups these include numerous U3A activities, fitness classes including yoga, 3 preschool groups and children's after school activities, there really is something for everyone. W4W continue to run a successful talking cafe on a Wednesday morning and we were pleased to support them in running a community room 3 days a week over the winter months. The past year we have also been host to a number of local corporate training and networking days including Ernest Cook Trust and Moore Allen and Innocent.

Feedback from all users regarding the standard of decoration has been extremely positive this year as the caretaker continues with the upkeep, decoration and maintenance of the building. We have focused time this year on the outside for the building. We have replaced the outside furniture and bought new plants to ensure the area looks welcoming for our users.

Fundraising activities

The charity no longer undertakes fundraising activities as its charitable activities generate the income required to cover costs.

The next Annual general meeting of the company will take place on 10th October 2024 and this will be a meeting in the Community Centre.

Fairford Community Centre Limited

Report of the Trustees
for the Year Ended 31st March 2024

FINANCIAL REVIEW

Financial position

Fairford Community Centre is a registered charity not a profit making organisation and has made a surplus this year of £5,429 (2023 - £3,283).

Income for the year £49,346 (2023 - £43,995), expenditure £43,917 (2023 - £40,712) giving a surplus for the year of £5,429 (2023 - £3,283).

Reserves policy

FCC Ltd. continues as a non-profit making organisation and a registered charity accessible to all the community. Our policy of maintaining adequate Reserves has enabled us to continue operating without financial difficulty, as detailed in the Accounts, and we intend to maintain our reserves, at approximately double our annual operating costs, as before.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The number of trustees shall not be more than 11 but no less than 3.

Fairford Town Council, and the Parochial Church Council have the power to appoint individuals to be Trustees provided that the numbers so appointed do not exceed 3 or form the majority of the total number of Trustees at any given point in time.

One third of the elected Trustees retire by rotation each year and are allowed to stand for re-election at the AGM.

Organisational structure

The board of trustees is made up of 3 members nominated by Fairford Town Council, 3 members nominated by the Parochial Church Council of St Mary's Church, Fairford and 5 members elected by the members of the company at its Annual General Meeting. Each trustee is assigned an area of responsibility, utilising trustee's personal and professional skills. The trustees are all voluntary and are not permitted to receive any remuneration for their services.

Decision making

All major decisions have to be approved by the board of trustees.

Induction and training of new trustees

New trustees are inducted by the secretary and given a copy of The Essential Trustee produced by the Charity Commission.

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures have been established to manage those risks.

The main risks, as identified, are as follows:

Damage to the building rendering it unsafe for users. The trustees endeavour to ensure that the building is maintained to a high standard and the charity carries insurance for such an eventuality.

Decline in usage of the building resulting in drop in income. The Centre has a very good, strong base of regular users and is very attractive for Christenings etc due to its close proximity to Fairford Church. The fact that it has more than one room for hire and the rooms vary in size, makes it more attractive to small groups who don't necessarily want a large hall.

Compulsory closure of the building resulting in drop in income. As experienced in the past with the pandemic we are able to manage expenses very closely, and any government or local authority compensation or funds available will be applied for.

Fairford Community Centre Limited

Report of the Trustees
for the Year Ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04625810 (England and Wales)

Registered Charity number

1096272

Registered office

High Street
Fairford
Gloucestershire
GL7 4AF

Trustees

Dr A S Benzie
Mrs M Bishop
Mrs J A Bowen
Mrs E Bruce- Gardner
Cllr C Foxall
M F Godsall
Mrs A M Hobson
Mrs S Jones
R J Read
Cllr D Thornhill
A J Doherty

The 5 elected Trustees have to stand down in rotation each year.

The remaining 6 trustees are appointed, 3 by Fairford Town Council and 3 by St Mary's PCC.
Cllr C Foxall and Cllr D Thornhill are FTC appointed with 1 vacancy due to Mr A J Doherty standing down on 30th May 2023. However, as the vacancy could not be filled Mr A J Doherty was reappointed, as the Fairford Town Council's nominee, on 27th February 2024. Margaret Bishop, Beth Bruce- Gardner and Mike Godsall are the PCC appointed trustees.

At the AGM in October 2023 Mrs A Hobson was re-elected.

At the forthcoming AGM in October 2024 the following Trustee is due to stand down:

Mrs Janet Bowen and Mr John Read.

They are eligible for re-election.

Company Secretary

Mrs M Bishop

Independent Examiner

Philip Nickson FCA
Chequers
Pirton Lane
Churchdown
Gloucester
GL3 2QR

Approved by order of the board of trustees on and signed on its behalf by:

03/10/24. 

Fairford Community Centre Limited

Report of the Trustees
for the Year Ended 31st March 2024

.....
Dr A S Benzie - Trustee

Independent Examiner's Report to the Trustees of
Fairford Community Centre Limited

Independent examiner's report to the trustees of Fairford Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's **accounts** as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Nickson

Philip Nickson FCA

Chequers
Pirton Lane
Churchdown
Gloucester
GL3 2QR

Date: **07/10/2024**
.....

Fairford Community Centre Limited

Statement of Financial Activities
for the Year Ended 31st March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		60	-	60	40
Charitable activities					
Hire of rooms / facilities		46,621	1,904	48,525	43,500
Investment income	2	761	-	761	325
Other income		-	-	-	130
Total		<u>47,442</u>	<u>1,904</u>	<u>49,346</u>	<u>43,995</u>
EXPENDITURE ON					
Charitable activities					
Hire of rooms / facilities		<u>43,537</u>	<u>380</u>	<u>43,917</u>	<u>40,712</u>
NET INCOME		3,905	1,524	5,429	3,283
RECONCILIATION OF FUNDS					
Total funds brought forward		94,600	544	95,144	91,861
TOTAL FUNDS CARRIED FORWARD		<u><u>98,505</u></u>	<u><u>2,068</u></u>	<u><u>100,573</u></u>	<u><u>95,144</u></u>

The notes form part of these financial statements

Fairford Community Centre Limited

Balance Sheet
31st March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	6,247	664	6,911	6,930
CURRENT ASSETS					
Debtors	8	4,352	-	4,352	4,223
Cash at bank and in hand		93,188	1,689	94,877	86,611
		<u>97,540</u>	<u>1,689</u>	<u>99,229</u>	<u>90,834</u>
CREDITORS					
Amounts falling due within one year	9	(5,282)	(285)	(5,567)	(2,620)
NET CURRENT ASSETS		<u>92,258</u>	<u>1,404</u>	<u>93,662</u>	<u>88,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>98,505</u>	<u>2,068</u>	<u>100,573</u>	<u>95,144</u>
NET ASSETS		<u>98,505</u>	<u>2,068</u>	<u>100,573</u>	<u>95,144</u>
FUNDS	10				
Unrestricted funds				98,505	94,600
Restricted funds:					
Restricted - Crime & Disorder initiative				289	544
Restricted - Toddler group				1,404	-
Restricted - Outside equipment				375	-
				<u>2,068</u>	<u>544</u>
TOTAL FUNDS				<u>100,573</u>	<u>95,144</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

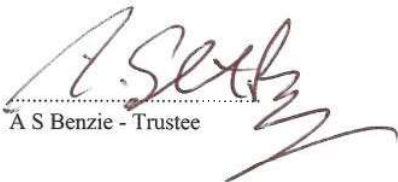
The notes form part of these financial statements

Fairford Community Centre Limited

Balance Sheet - continued
31st March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


A S Benzie - Trustee 03/04/24

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cleaning equipment	- 25% on reducing balance
Fixtures and fittings	- 50% on cost, 25% on reducing balance and 25% on cost
Presentation equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Fairford Community Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	761	325
	<u>761</u>	<u>325</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	2,441	3,830
Hire of plant and machinery	-	142
Deficit on disposal of fixed assets	-	150
	<u>-</u>	<u>150</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	1	1
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40	-	40
Charitable activities			
Hire of rooms / facilities	43,500	-	43,500
Investment income	325	-	325
Other income	130	-	130
Total	<u>43,995</u>	<u>-</u>	<u>43,995</u>

EXPENDITURE ON

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Hire of rooms / facilities	40,392	320	40,712
NET INCOME/(EXPENDITURE)	3,603	(320)	3,283
RECONCILIATION OF FUNDS			
Total funds brought forward	90,997	864	91,861
TOTAL FUNDS CARRIED FORWARD	94,600	544	95,144

7. TANGIBLE FIXED ASSETS

	Cleaning equipment £	Fixtures and fittings £	Presentation equipment £	Office equipment £	Totals £
COST					
At 1st April 2023	229	21,954	4,731	2,579	29,493
Additions	317	2,105	-	-	2,422
Disposals	-	(600)	-	-	(600)
At 31st March 2024	546	23,459	4,731	2,579	31,315
DEPRECIATION					
At 1st April 2023	229	18,889	2,021	1,424	22,563
Charge for year	80	1,392	679	290	2,441
Eliminated on disposal	-	(600)	-	-	(600)
At 31st March 2024	309	19,681	2,700	1,714	24,404
NET BOOK VALUE					
At 31st March 2024	237	3,778	2,031	865	6,911
At 31st March 2023	-	3,065	2,710	1,155	6,930

Fairford Community Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	4,016	3,944
Prepayments and accrued income	336	279
	<u>4,352</u>	<u>4,223</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	3,842	-
Accrued expenses	1,725	2,620
	<u>5,567</u>	<u>2,620</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	94,600	3,905	98,505
Restricted funds			
Restricted - Crime & Disorder initiative	544	(255)	289
Restricted - Toddler group	-	1,404	1,404
Restricted - Outside equipment	-	375	375
	<u>544</u>	<u>1,524</u>	<u>2,068</u>
TOTAL FUNDS	<u>95,144</u>	<u>5,429</u>	<u>100,573</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,442	(43,537)	3,905
Restricted funds			
Restricted - Crime & Disorder initiative	-	(255)	(255)
Restricted - Toddler group	1,404	-	1,404
Restricted - Outside equipment	500	(125)	375
	<u>1,904</u>	<u>(380)</u>	<u>1,524</u>
TOTAL FUNDS	<u>49,346</u>	<u>(43,917)</u>	<u>5,429</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	90,997	3,603	94,600
Restricted funds			
Restricted - Crime & Disorder initiative	864	(320)	544
TOTAL FUNDS	<u>91,861</u>	<u>3,283</u>	<u>95,144</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,995	(40,392)	3,603
Restricted funds			
Restricted - Crime & Disorder initiative	-	(320)	(320)
TOTAL FUNDS	<u>43,995</u>	<u>(40,712)</u>	<u>3,283</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	90,997	7,508	98,505
Restricted funds			
Restricted - Crime & Disorder initiative	864	(575)	289
Restricted - Toddler group	-	1,404	1,404
Restricted - Outside equipment	-	375	375
	<u>864</u>	<u>1,204</u>	<u>2,068</u>
TOTAL FUNDS	<u>91,861</u>	<u>8,712</u>	<u>100,573</u>

Fairford Community Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,437	(83,929)	7,508
Restricted funds			
Restricted - Crime & Disorder initiative	-	(575)	(575)
Restricted - Toddler group	1,404	-	1,404
Restricted - Outside equipment	500	(125)	375
	<u>1,904</u>	<u>(700)</u>	<u>1,204</u>
TOTAL FUNDS	<u><u>93,341</u></u>	<u><u>(84,629)</u></u>	<u><u>8,712</u></u>

Name of Fund	Description of Fund
General Fund	The "free reserves" after allowing for all designated funds
Restricted - Crime & Disorder Initiative	Grant given, restricted to expenditure on youth
Outside equipment	Donation given, restricted to outside equipment
Toddler group	Grant give restricted to expenditure on toddler group

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	60	40
Investment income		
Deposit account interest	761	325
Charitable activities		
Room & facilities hire	46,621	43,500
Grants	1,904	-
	48,525	43,500
Other income		
Compensation claim	-	130
Total incoming resources	49,346	43,995
EXPENDITURE		
Charitable activities		
Hire of plant and machinery	-	142
Licences	1,038	660
Cleaning recharged to customers	-	100
Service charges	13,957	12,857
Insurance	910	179
Bad debts	62	54
Handyman	280	50
Decorating	1,089	847
Equipment repairs / renewals	692	372
Waste collection	-	65
Plants and planters	24	20
Security and CCTV	329	400
Depn of cleaning equipment	80	3
Depn of fixtures & fittings	1,392	2,536
Depn of presentation equipment	678	904
Loss on sale of tangible fixed assets	-	150
	20,531	19,339
Support costs		
Management		
Wages	19,100	16,975
Carried forward	19,100	16,975

This page does not form part of the statutory financial statements

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	31.3.24	31.3.23
	£	£
Management		
Brought forward	19,100	16,975
Telephone	416	385
Postage and stationery	184	18
Sundries	25	-
Training	49	-
Depn of office equipment	290	387
	20,064	17,765
 Finance		
Bank charges	29	-
 Information technology		
Internet and website	814	425
Computer software, training and support	432	600
	1,246	1,025
 Governance costs		
Independent Examiner fees	324	324
Accountancy and legal fees	1,613	2,209
Legal fees	110	50
	2,047	2,583
 Total resources expended		
	43,917	40,712
 Net income		
	5,429	3,283

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FAIRFORD COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1096272

Accounts

REGISTERED COMPANY NUMBER: 04625810 (England and Wales)
REGISTERED CHARITY NUMBER: 1096272

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2023
for
Fairford Community Centre Limited

AMM Bookkeeping & Accountancy
2nd Floor
11 High Street
Fairford
Gloucestershire
GL7 4AD

Fairford Community Centre Limited

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Fairford Community Centre Limited

Report of the Trustees for the Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Objective

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Significant activities

The centre is a community building, a non-profit-making organisation and a registered charity. Its aim is to provide good accommodation at reasonable cost and accessible to all the community, to keep users happy and to make sure the building is secure, well looked-after and pays its way. The users are important to us and we welcome ideas and suggestions.

Anyone interested in the Community Centre is invited to become a member of FCC Ltd. There is no joining or membership fee, just a general meeting once a year, when a report is made on the year's activities, and the members elect the Trustees. Further information is available from the office or web site, www.fairfordcommunitycentre.org. This has full details of rooms available and costs, with downloadable booking forms.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission's general guidance on public benefit.

Fairford Community Centre aims to provide affordable, village hall style accommodation to the people of Fairford and its environs. It endeavours to attract users from all age groups and spectrums of the population.

The trustees feel that the increase in bookings and number of regular users of the rooms at the Community Centre illustrate the importance of this facility to the local community.

The users of the Centre also patronise local businesses, this has a positive impact for local commerce which in turn benefits the community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are fully recovered from the enforced closure during Covid and bookings are high, with more than 50 regular user activities, including a support group for new mothers, Working 4 Wellbeing Community café every Wednesday morning, Bingo, Craft group, monthly Bereavement café, dance classes for children and U3A activities. We were pleased to accommodate the town Council's warm space initiative last winter, and the Heritage room is still available as a Community Space 3 mornings a week.

We have concentrated on maintenance and redecoration this year - the Keble room has been repainted, with new lighting and acoustic panels fitted to the walls and ceiling, which has greatly improved the sound quality. The Youth room has had a full redecoration including the purchase of sofas and play equipment. We also have a new screen and IT facilities in place of the old projector system.

Fundraising activities

The charity no longer undertakes fundraising activities as its charitable activities generate the income required to cover costs.

The next Annual general meeting of the company will take place on 12th October 2023 and this will be a meeting in the Community Centre.

Fairford Community Centre Limited

Report of the Trustees for the Year Ended 31st March 2023

FINANCIAL REVIEW

Financial position

Fairford Community Centre is a registered charity not a profit making organisation and has made a surplus this year of £3,283 (2022 - £6,527).

Income for the year £43,995 (2022 - £42,262), expenditure £40,712 (2022 - £35,735) giving a surplus for the year of £3,283 (2022 - £6,527).

In the previous two years there had been petty cash discrepancies (2022: £14). Monthly cash reconciliation and counter signature procedures have now been put in place since March 2022 and no discrepancies have occurred throughout the year.

Reserves policy

FCC Ltd. continues as a non-profit making organisation and a registered charity accessible to all the community. Our policy of maintaining adequate Reserves has enabled us to continue operating without financial difficulty, as detailed in the Accounts, and we intend to maintain our reserves, at approximately double our annual operating costs, as before.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The number of trustees shall not be more than 11 but no less than 3.

Fairford Town Council, and the Parochial Church Council have the power to appoint individuals to be Trustees provided that the numbers so appointed do not exceed 3 or form the majority of the total number of Trustees at any given point in time.

One third of the Trustees retire by rotation each year and are allowed to stand for re-election at the AGM.

Organisational structure

The board of trustees is made up of 3 members nominated by Fairford Town Council, 3 members nominated by the Parochial Church Council of St Mary's Church, Fairford and 5 members elected by the members of the company at its Annual General Meeting. Each trustee is assigned an area of responsibility, utilising trustee's personal and professional skills. The trustees are all voluntary and are not permitted to receive any remuneration for their services.

Decision making

All major decisions have to be approved by the board of trustees.

Induction and training of new trustees

New trustees are inducted by the secretary and given a copy of The Essential Trustee produced by the Charity Commission.

Fairford Community Centre Limited

Report of the Trustees
for the Year Ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures have been established to manage those risks.

The main risks, as identified, are as follows:

Damage to the building rendering it unsafe for users. The trustees endeavour to ensure that the building is maintained to a high standard and the charity carries insurance for such an eventuality.

Decline in usage of the building resulting in drop in income. The Centre has a very good, strong base of regular users and is very attractive for Christenings etc due to its close proximity to Fairford Church. The fact that it has more than one room for hire and the rooms vary in size, makes it more attractive to small groups who don't necessarily want a large hall.

Compulsory closure of the building resulting in drop in income. As experienced in the past with the pandemic we are able to manage expenses very closely, and any government or local authority compensation or funds available will be applied for.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04625810 (England and Wales)

Registered Charity number

1096272

Registered office

High Street
Fairford
Gloucestershire
GL7 4AF

Fairford Community Centre Limited

Report of the Trustees

for the Year Ended 31st March 2023

Trustees

Dr A S Benzie

Mrs M Bishop

Mrs J A Bowen

Mrs E Bruce- Gardner (appointed 29.11.22)

Cllr C Foxall

M F Godsall

Mrs A M Hobson

Mrs S Jones

R J Read

Cllr D Thornhill (appointed 5.10.22)

AVM G E Willis (deceased 28.6.22)

Cllr A J Doherty (resigned 30.5.23)

The 5 elected Trustees have to stand down in rotation each year.

The remaining 6 trustees are appointed, 3 by Fairford Town Council and 3 by St Mary's PCC.

Cllr C Foxall and Cllr D Thornhill are FTC appointed with 1 vacancy due to Cllr A Doherty standing down.

Margaret Bishop, Beth Bruce- Gardner and Mike Godsall are the PCC appointed trustees.

At the AGM on 5th October 2022, Dr A Benzie and Mrs S Jones were re-elected.

At the forthcoming AGM in September 2023 the following Trustee is due to stand down:

Mrs A Hobson

She is eligible for re-election.

There is a vacancy for one Trustees, to be be nominated by Fairford Town Council due to the resignation of A Doherty from the Council.

Company Secretary

Mrs M Bishop

Independent Examiner

Philip Nickson FCA

Philip Nickson & Co Ltd

Paradise Farm

High Street

Kempsford

Gloucestershire

GL7 4EU

Approved by order of the board of trustees on 10/10/2023 and signed on its behalf by:

.....
Dr A S Benzie - Trustee

Independent Examiner's Report to the Trustees of
Fairford Community Centre Limited

Independent examiner's report to the trustees of Fairford Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Nickson FCA
Philip Nickson & Co Ltd
Paradise Farm
High Street
Kempsford
Gloucestershire
GL7 4EU

Date: 6/12/23

Fairford Community Centre Limited

Statement of Financial Activities
for the Year Ended 31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		40	-	40	52
Charitable activities					
Hire of rooms / facilities		43,500	-	43,500	42,068
Investment income	2	325	-	325	142
Other income		130	-	130	-
Total		<u>43,995</u>	<u>-</u>	<u>43,995</u>	<u>42,262</u>
EXPENDITURE ON					
Charitable activities					
Hire of rooms / facilities		<u>40,392</u>	<u>320</u>	<u>40,712</u>	<u>35,735</u>
NET INCOME/(EXPENDITURE)		3,603	(320)	3,283	6,527
RECONCILIATION OF FUNDS					
Total funds brought forward		90,997	864	91,861	85,334
TOTAL FUNDS CARRIED FORWARD		<u><u>94,600</u></u>	<u><u>544</u></u>	<u><u>95,144</u></u>	<u><u>91,861</u></u>

The notes form part of these financial statements

Fairford Community Centre Limited

Balance Sheet
31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	6,386	544	6,930	3,544
CURRENT ASSETS					
Debtors	8	4,223	-	4,223	3,968
Cash at bank and in hand		86,326	285	86,611	87,655
		<u>90,549</u>	<u>285</u>	<u>90,834</u>	<u>91,623</u>
CREDITORS					
Amounts falling due within one year	9	(2,335)	(285)	(2,620)	(3,306)
NET CURRENT ASSETS		<u>88,214</u>	<u>-</u>	<u>88,214</u>	<u>88,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>94,600</u>	<u>544</u>	<u>95,144</u>	<u>91,861</u>
NET ASSETS		<u>94,600</u>	<u>544</u>	<u>95,144</u>	<u>91,861</u>
FUNDS	10				
Unrestricted funds				94,600	90,997
Restricted funds:					
Restricted - Crime & Disorder initiative				544	864
TOTAL FUNDS				<u>95,144</u>	<u>91,861</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Fairford Community Centre Limited

Balance Sheet - continued

31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10/4/2023 and were signed on its behalf by:


.....
A S Benzie - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cleaning equipment	- 25% on reducing balance
Fixtures and fittings	- 50% on cost, 25% on reducing balance and 25% on cost
Presentation equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	325	142
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	3,830	3,987
Hire of plant and machinery	142	-
Deficit on disposal of fixed assets	150	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	1	1
Management	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52	-	52
Charitable activities			
Hire of rooms / facilities	42,068	-	42,068
Investment income	142	-	142
Total	<u>42,262</u>	<u>-</u>	<u>42,262</u>
EXPENDITURE ON			
Charitable activities			
Hire of rooms / facilities	35,735	-	35,735

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	6,527	-	6,527
RECONCILIATION OF FUNDS			
Total funds brought forward	84,470	864	85,334
TOTAL FUNDS CARRIED FORWARD	90,997	864	91,861

7. TANGIBLE FIXED ASSETS

	Cleaning equipment £	Fixtures and fittings £	Presentation equipment £	Office equipment £	Totals £
COST					
At 1st April 2022	349	19,371	4,320	4,580	28,620
Additions	-	3,783	3,583	-	7,366
Disposals	(120)	(1,200)	(3,172)	(2,001)	(6,493)
At 31st March 2023	229	21,954	4,731	2,579	29,493
DEPRECIATION					
At 1st April 2022	346	17,549	4,195	2,986	25,076
Charge for year	3	2,536	904	387	3,830
Eliminated on disposal	(120)	(1,196)	(3,078)	(1,949)	(6,343)
At 31st March 2023	229	18,889	2,021	1,424	22,563
NET BOOK VALUE					
At 31st March 2023	-	3,065	2,710	1,155	6,930
At 31st March 2022	3	1,822	125	1,594	3,544

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	3,944	3,899
Prepayments and accrued income	279	69
	<u>4,223</u>	<u>3,968</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	-	1,459
Accrued expenses	2,620	1,847
	<u>2,620</u>	<u>3,306</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	90,997	3,603	94,600
Restricted funds			
Restricted - Crime & Disorder initiative	864	(320)	544
TOTAL FUNDS	<u>91,861</u>	<u>3,283</u>	<u>95,144</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,995	(40,392)	3,603
Restricted funds			
Restricted - Crime & Disorder initiative	-	(320)	(320)
TOTAL FUNDS	<u>43,995</u>	<u>(40,712)</u>	<u>3,283</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	84,470	6,527	90,997
Restricted funds			
Restricted - Crime & Disorder initiative	864	-	864
TOTAL FUNDS	<u>85,334</u>	<u>6,527</u>	<u>91,861</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,262	(35,735)	6,527
TOTAL FUNDS	<u>42,262</u>	<u>(35,735)</u>	<u>6,527</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	84,470	10,130	94,600
Restricted funds			
Restricted - Crime & Disorder initiative	864	(320)	544
TOTAL FUNDS	<u>85,334</u>	<u>9,810</u>	<u>95,144</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,257	(76,127)	10,130
Restricted funds			
Restricted - Crime & Disorder initiative	-	(320)	(320)
TOTAL FUNDS	<u>86,257</u>	<u>(76,447)</u>	<u>9,810</u>

Name of Fund	Description of Fund
General Fund	The "free reserves" after allowing for all designated funds
Restricted - Crime & Disorder Initiative	Grant given, restricted to expenditure on youth

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40	52
Investment income		
Deposit account interest	325	142
Charitable activities		
Room & facilities hire	43,500	31,401
CDC business interruption grant	-	10,667
	43,500	42,068
Other income		
Compensation claim	130	-
	43,995	42,262
Total incoming resources		
EXPENDITURE		
Charitable activities		
Hire of plant and machinery	142	-
Licences	660	327
Cleaning recharged to customers	100	-
Service charges	12,857	12,857
Insurance	179	669
Bad debts	54	-
Handyman	50	45
Decorating	847	406
Equipment repairs / renewals	372	246
Cleaning	-	110
Waste collection	65	-
Plants and planters	20	85
Security and CCTV	400	311
Depn of cleaning equipment	3	1
Depn of fixtures & fittings	2,536	3,408
Depn of presentation equipment	904	43
Loss on sale of tangible fixed assets	150	-
	19,339	18,508
Support costs		
Management		
Wages	16,975	14,766
Carried forward	16,975	14,766

This page does not form part of the statutory financial statements

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	31.3.23 £	31.3.22 £
Management		
Brought forward	16,975	14,766
Telephone	385	314
Postage and stationery	18	16
Sundries	-	14
PAT test training	-	210
Depn of office equipment	387	535
	17,765	15,855
Information technology		
Internet and website	425	402
Computer software, training and support	600	60
	1,025	462
Governance costs		
Independent Examiner fees	324	300
Accountancy and legal fees	2,209	584
Legal fees	50	26
	2,583	910
Total resources expended	40,712	35,735
Net income	3,283	6,527

This page does not form part of the statutory financial statements

FAIRFORD COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1096272

Accounts



Trustees' Annual Report for the period

	From	To
Period start date		
Period end date		

Day
Month
Year

Day
Month
Year

Section A	Reference and administration details
-----------	--------------------------------------

Charity name

Fairford Community Centre Ltd

Other names charity is known by

Registered charity number (if any)

1096272

Charity's principal address

Fairford Community Centre

High Street

Fairford

Postcode

GL7 4AF

Names of the charity trustees who manage the charity

Trustee name

Office (if any)

Dates acted if not for whole year

Name of person (or body) entitled to appoint trustee (if any)

Dr A S Benzie
Mrs M Bishop
Mrs J A Bowen
Cllr C Foxall
M F Godsal
Cllr J L Hill
Mrs A M Hobson
Mrs S Jones
Miss A Miles
R J Read
AVM G E Willis
Cllr A J Doherty

resigned 30.9.21

resigned 30.9.21

appointed 30.9.21

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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name

Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser

Name

Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

The charity is controlled by its governing document and a deed of trust.

How the charity is constituted
(eg. trust, association, company)

It constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee selection methods
(eg. appointed by, elected by)

The board of trustees is made up of 3 members nominated by Fairford Town Council, 3 members nominated by the Parochial Church Council of St Mary's Church, Fairford and 5 members elected by the members of the company at its Annual General Meeting. Each trustee is assigned an area of responsibility, utilising trustee's personal and professional skills. The trustees are all voluntary and are not permitted to receive any remuneration for their services.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustees are all given a copy of Charity Commission guidance CC3 on appointment.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity has been established for such charitable purposes as the trustees in their discretion may determine, in particular but not exclusively, the provision (or the assistance with the provision) of accommodation, services and facilities for the inhabitants of Fairford Gloucestershire and the surrounding area.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The centre is a community building, a non-profit-making organisation and a registered charity. Its aim is to provide good accommodation at a reasonable cost and accessible to all the community, to keep users happy and to make sure the building is secure, well looked-after and pays its way. The users are important to us and we welcome ideas and suggestions.

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission's general guidance on public benefit.

Fairford Community Centre aims to provide affordable, village hall style accommodation to the people of Fairford and its environs. It endeavours to attract users from all age groups and spectrums of the population. The trustees feel that the increase in bookings and number of regular users of the rooms at the Community Centre illustrate the importance of this facility to the local community. The users of the Centre also patronise local businesses, this has a positive impact for local commerce which in turn benefits the community.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The year started as last year with the centre closed due to the Covid pandemic. Following government guidelines, we were able to reopen to the public partly in March 21, and fully from the end of June. During the enforced closure, outgoings were reduced as much as possible and the opportunity was taken to survey the building and plan long-term maintenance and upkeep.

Our policy of maintaining adequate Reserves enabled us to continue operating, and with a Covid grant from CDC our finances are still good. We continue to provide a well-equipped, well maintained multi use building; a non-profit making organisation and a registered charity, accessible to all. As well as church events and meetings we are popular for family parties, christenings, and wakes. Almost all our regular users are back with some new ones, including a support group for new mothers, Working 4 Welfare Community café every Wednesday morning, Craft group, monthly Bereavement café and dance classes for children, as well as many U3a activities, and we now have more than 50 regular users attending the centre for all sorts of activities. We have improved our office systems and bookings can now be made on-line.

Section E

Financial review

Brief statement of the charity's policy on reserves

FCC Ltd. continues as a non-profit making organisation and a registered charity accessible to all the community. Our policy of maintaining adequate Reserves has enabled us to continue operating without financial difficulty, as detailed in the Accounts, and we intend to maintain our reserves, at approximately double our annual operating costs, as before.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	Position (eg Secretary, Chair, etc)	Date
Chair		
30/1/2023		

REGISTERED COMPANY NUMBER: 04625810 (England and Wales)
REGISTERED CHARITY NUMBER: 1096272

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2022
for
Fairford Community Centre Limited

AMM Bookkeeping & Accountancy
2nd Floor
11 High Street
Fairford
Gloucestershire
GL7 4AD

Contents of the Financial Statements
for the Year Ended 31st March 2022

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Fairford Community Centre Limited

Report of the Trustees for the Year Ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Objective

The charity has been established for such charitable purposes as the trustees in their discretion may determine, in particular but not exclusively, the provision (or the assistance with the provision) of accommodation, services and facilities for the inhabitants of Fairford Gloucestershire and the surrounding area.

Significant activities

The centre is a community building, a non-profit-making organisation and a registered charity. Its aim is to provide good accommodation at reasonable cost and accessible to all the community, to keep users happy and to make sure the building is secure, well looked-after and pays its way. The users are important to us and we welcome ideas and suggestions.

Anyone interested in the Community Centre is invited to become a member of FCC Ltd. There is no joining or membership fee, just a general meeting once a year, when a report is made on the year's activities, and the members elect the Trustees. Further information is available from the office or web site, www.fairfordcommunitycentre.org. This has full details of rooms available and costs, with downloadable booking forms.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission's general guidance on public benefit.

Fairford Community Centre aims to provide affordable, village hall style accommodation to the people of Fairford and its environs. It endeavours to attract users from all age groups and spectrums of the population.

The trustees feel that the increase in bookings and number of regular users of the rooms at the Community Centre illustrate the importance of this facility to the local community.

The users of the Centre also patronise local businesses, this has a positive impact for local commerce which in turn benefits the community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year started as last year with the centre closed due to the Covid pandemic. Following government guidelines, we were able to reopen to the public partly in March 21, and fully from the end of June. During the enforced closure, outgoings were reduced as much as possible and the opportunity was taken to survey the building and plan long-term maintenance and upkeep.

Our policy of maintaining adequate reserves enabled us to continue operating, and with a Covid grant from CDC our finances are still good. We continue to provide a well-equipped, well maintained multi use building; a non-profit making organisation and a registered charity, accessible to all. As well as church events and meetings we are popular for family parties, christenings, and wakes. Almost all our regular users are back with some new ones, including a support group for new mothers, Working 4 Wellbeing Community café every Wednesday morning, Craft group, monthly Bereavement café and dance classes for children, as well as many U3a activities, and we now have more than 50 regular users attending the centre for all sorts of activities. We have improved our office systems and bookings can now be made on-line.

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During the Covid-19 emergency the building was closed and the Manager and Trustees communicated by Zoom, phone and email.

The next Annual general meeting of the company will take place on 5th October 2022 and this will be a face to face meeting in the Community Centre.

FINANCIAL REVIEW

Financial position

Fairford Community Centre is a registered charity not a profit making organisation and has made a surplus this year of £6,527 (2021 - £743 deficit).

Income for the year £42,262 (2021 - £25,981), expenditure 35,735 (2021 - £26,724) giving a surplus for the year of £6,527 (2021 - £743 deficit).

In 2022 a discrepancy of £14 (2021: £112) was discovered when reconciling the petty cash, this difference has been written off. Monthly cash reconciliation procedures have now been put in place.

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FCC Ltd. continues as a non-profit making organisation and a registered charity accessible to all the community. Our policy of maintaining adequate Reserves has enabled us to continue operating without financial difficulty, as detailed in the Accounts, and we intend to maintain our reserves, at approximately double our annual operating costs, as before.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The number of trustees shall not be more than 11 but no less than 3.

Fairford Town Council, and the Parochial Church Council have the power to appoint individuals to be Trustees provided that the numbers so appointed do not exceed 3 or form the majority of the total number of Trustees at any given point in time.

One third of the Trustees retire by rotation each year and are allowed to stand for re-election at the AGM.

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The board of trustees is made up of 3 members nominated by Fairford Town Council, 3 members nominated by the Parochial Church Council of St Mary's Church, Fairford and 5 members elected by the members of the company at its Annual General Meeting. Each trustee is assigned an area of responsibility, utilising trustee's personal and professional skills. The trustees are all voluntary and are not permitted to receive any remuneration for their services.

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All major decisions have to be approved by the board of trustees.

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New trustees are inducted by the secretary and given a copy of The Essential Trustee produced by the Charity Commission.

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Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures have been established to manage those risks.

The main risks, as identified, are as follows:

Damage to the building rendering it unsafe for users. The trustees endeavour to ensure that the building is maintained to a high standard and the charity carries insurance for such an eventuality.

Decline in usage of the building resulting in drop in income. The Centre has a very good, strong base of regular users and is very attractive for Christenings etc due to its close proximity to Fairford Church. The fact that it has more than one room for hire and the rooms vary in size, makes it more attractive to small groups who don't necessarily want a large hall.

Compulsory closure of the building resulting in drop in income. As experienced in the recent pandemic there is a risk that the centre may have to be closed to the public again should the Government decide it necessary to impose another lockdown.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04625810 (England and Wales)

Registered Charity number

1096272

Registered office

High Street
Fairford
Gloucestershire
GL7 4AF

Fairford Community Centre Limited

Report of the Trustees
for the Year Ended 31st March 2022

Trustees

Dr A S Benzie
Mrs M Bishop
Mrs J A Bowen
Cllr C Foxall
M F Godsall
Cllr J L Hill (resigned 30.9.21)
Mrs A M Hobson
Mrs S Jones
Miss A Miles (resigned 30.9.21)
R J Read
AVM G E Willis (deceased 28.6.22)
Cllr A J Doherty (appointed 30.9.21)

The 5 elected Trustees have to stand down in rotation each year.

The remaining 6 trustees are appointed, 3 by Fairford Town Council and 3 by St Mary's PCC.
Cllr C Foxall and Cllr A Doherty are FTC appointed with 1 vacancy due to Cllr J Hill standing down.
Margaret Bishop and Mike Godsall are PCC appointed trustees with 1 vacancy to replace G Willis.

At the AGM in September 2021 Miss A Miles resigned and did not stand for re-election, R J Read was re-elected and Mrs. J.A.Bowen was elected having previously served as FTC representative until she resigned from the Council.

At the forthcoming AGM on 5th October 2022 the following Trustees are due to stand down:

Dr. A.S.Benzie
Mrs. S. Jones

they are both eligible for re-election.

There are vacancies for 2 Trustees, one to be nominated by FTC due to resignation of J Hill from the Council and one to be nominated by St. Mary's PCC to replace G Willis.

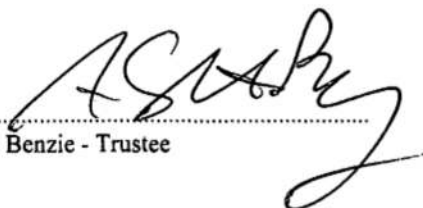
Company Secretary

Mrs M Bishop

Accountants

AMM Bookkeeping & Accountancy
2nd Floor
11 High Street
Fairford
Gloucestershire
GL7 4AD

Approved by order of the board of trustees on 05/10/22 and signed on its behalf by:


Dr A S Benzie - Trustee

Independent Examiner's Report to the Trustees of
Fairford Community Centre Limited

Independent examiner's report to the trustees of Fairford Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Nickson FCA
Philip Nickson & Co Ltd
Paradise Farm
High Street
Kempsford
Gloucestershire
GL7 4EU

Date: 29/4/22

Fairford Community Centre Limited

Statement of Financial Activities
for the Year Ended 31st March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		52	-	52	-
Charitable activities					
Hire of rooms / facilities		42,068	-	42,068	25,767
Investment income	2	142	-	142	214
Total		<u>42,262</u>	<u>-</u>	<u>42,262</u>	<u>25,981</u>
EXPENDITURE ON					
Charitable activities					
Hire of rooms / facilities		35,735	-	35,735	26,724
NET INCOME/(EXPENDITURE)		<u>6,527</u>	<u>-</u>	<u>6,527</u>	<u>(743)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>84,470</u>	<u>864</u>	<u>85,334</u>	<u>86,077</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>90,997</u></u>	<u><u>864</u></u>	<u><u>91,861</u></u>	<u><u>85,334</u></u>

The notes form part of these financial statements

Fairford Community Centre Limited

Balance Sheet
31st March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	7	3,544	-	3,544	6,142
CURRENT ASSETS					
Debtors	8	3,968	-	3,968	824
Cash at bank and in hand		86,791	864	87,655	80,861
		90,759	864	91,623	81,685
CREDITORS					
Amounts falling due within one year	9	(3,306)	-	(3,306)	(2,493)
NET CURRENT ASSETS		87,453	864	88,317	79,192
TOTAL ASSETS LESS CURRENT LIABILITIES		90,997	864	91,861	85,334
NET ASSETS		90,997	864	91,861	85,334
FUNDS	10				
Unrestricted funds				90,997	84,470
Restricted funds:					
Restricted - Crime & Disorder initiative				864	864
TOTAL FUNDS				91,861	85,334

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Fairford Community Centre Limited

Balance Sheet - continued

31st March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 05/10/22 and were signed on its behalf by:


.....
A S Benzie - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cleaning equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 25% on cost
Presentation equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	142	214

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	3,987	3,778

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	1	1
Management		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Hire of rooms / facilities	25,767	-	25,767
Investment income	214	-	214
Total	25,981	-	25,981
EXPENDITURE ON			
Charitable activities			
Hire of rooms / facilities	26,724	-	26,724
NET INCOME/(EXPENDITURE)	(743)	-	(743)
RECONCILIATION OF FUNDS			
Total funds brought forward	85,213	864	86,077
TOTAL FUNDS CARRIED FORWARD	84,470	864	85,334

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

7. TANGIBLE FIXED ASSETS

	Cleaning equipment £	Fixtures and fittings £	Presentation equipment £	Office equipment £	Totals £
COST					
At 1st April 2021	349	19,371	4,320	3,191	27,231
Additions	-	-	-	1,389	1,389
At 31st March 2022	349	19,371	4,320	4,580	28,620
DEPRECIATION					
At 1st April 2021	345	14,141	4,152	2,451	21,089
Charge for year	1	3,408	43	535	3,987
At 31st March 2022	346	17,549	4,195	2,986	25,076
NET BOOK VALUE					
At 31st March 2022	3	1,822	125	1,594	3,544
At 31st March 2021	4	5,230	168	740	6,142

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	3,899	506
Prepayments and accrued income	69	318
	3,968	824

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	1,459	-
Accruals and deferred income	220	-
Accrued expenses	1,627	2,493
	3,306	2,493

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	84,470	6,527	90,997
Restricted funds			
Restricted - Crime & Disorder initiative	864	-	864
TOTAL FUNDS	85,334	6,527	91,861

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,262	(35,735)	6,527
TOTAL FUNDS	<u>42,262</u>	<u>(35,735)</u>	<u>6,527</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	85,213	(743)	84,470
Restricted funds			
Restricted - Crime & Disorder initiative	864	-	864
TOTAL FUNDS	<u>86,077</u>	<u>(743)</u>	<u>85,334</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,981	(26,724)	(743)
TOTAL FUNDS	<u>25,981</u>	<u>(26,724)</u>	<u>(743)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	85,213	5,784	90,997
Restricted funds			
Restricted - Crime & Disorder initiative	864	-	864
TOTAL FUNDS	<u>86,077</u>	<u>5,784</u>	<u>91,861</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,243	(62,459)	5,784
TOTAL FUNDS	<u>68,243</u>	<u>(62,459)</u>	<u>5,784</u>

Name of Fund	Description of Fund
General Fund	The "free reserves" after allowing for all designated funds
Restricted - Crime & Disorder Initiative	Grant given, restricted to expenditure on youth

11. RELATED PARTY DISCLOSURES

Accountancy fees include charges of £584 for the preparation of the accounts (2021: £560). These were completed by AMM Bookkeeping & Accountancy a company owned by one of the Trustees.

The Company's Memorandum of Association states that: "Trustees can be paid but only if usual professional charges of any Trustee who is a solicitor / accountant / professional and when instructed by the Charity to act in a professional capacity"

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52	-
Investment income		
Deposit account interest	142	214
Charitable activities		
Room & facilities hire	31,401	5,163
CDC business interruption grant	10,667	20,604
	42,068	25,767
Total incoming resources		
	42,262	25,981
EXPENDITURE		
Charitable activities		
Licences	327	878
Service charges	12,857	8,978
Insurance	669	615
Bad debts	-	463
Handyman	45	-
Decorating	406	-
Repairs / maintenance	-	555
Equipment repairs / renewals	246	-
Cleaning	110	-
Plants and planters	85	-
Security and CCTV	311	-
Depn of cleaning equipment	1	2
Depn of fixtures & fittings	3,408	3,470
Depn of presentation equipment	43	57
	18,508	15,018
Support costs		
Management		
Wages	14,766	9,321
Telephone	314	335
Postage and stationery	16	304
Sundries	14	34
PAT test training	210	-
Depn of office equipment	535	249
	15,855	10,243
Finance		
Insurance	-	13

This page does not form part of the statutory financial statements

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	31.3.22 £	31.3.21 £
Finance		
Information technology		
Internet and website	402	289
Computer software and training	60	385
	462	674
Governance costs		
Independent Examiner fees	300	216
Accountancy and legal fees	584	560
Legal fees	26	-
	910	776
Total resources expended	35,735	26,724
Net income/(expenditure)	6,527	(743)

REGISTERED COMPANY NUMBER: 04625810 (England and Wales)
REGISTERED CHARITY NUMBER: 1096272

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2022
for
Fairford Community Centre Limited

AMM Bookkeeping & Accountancy
2nd Floor
11 High Street
Fairford
Gloucestershire
GL7 4AD

Contents of the Financial Statements
for the Year Ended 31st March 2022

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Detailed Statement of Financial Activities	14 to 15

Fairford Community Centre Limited

Report of the Trustees for the Year Ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Objective

The charity has been established for such charitable purposes as the trustees in their discretion may determine, in particular but not exclusively, the provision (or the assistance with the provision) of accommodation, services and facilities for the inhabitants of Fairford Gloucestershire and the surrounding area.

Significant activities

The centre is a community building, a non-profit-making organisation and a registered charity. Its aim is to provide good accommodation at reasonable cost and accessible to all the community, to keep users happy and to make sure the building is secure, well looked-after and pays its way. The users are important to us and we welcome ideas and suggestions.

Anyone interested in the Community Centre is invited to become a member of FCC Ltd. There is no joining or membership fee, just a general meeting once a year, when a report is made on the year's activities, and the members elect the Trustees. Further information is available from the office or web site, www.fairfordcommunitycentre.org. This has full details of rooms available and costs, with downloadable booking forms.

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The trustees feel that the increase in bookings and number of regular users of the rooms at the Community Centre illustrate the importance of this facility to the local community.

The users of the Centre also patronise local businesses, this has a positive impact for local commerce which in turn benefits the community.

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The year started as last year with the centre closed due to the Covid pandemic. Following government guidelines, we were able to reopen to the public partly in March 21, and fully from the end of June. During the enforced closure, outgoings were reduced as much as possible and the opportunity was taken to survey the building and plan long-term maintenance and upkeep.

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Decision making

All major decisions have to be approved by the board of trustees.

Induction and training of new trustees

New trustees are inducted by the secretary and given a copy of The Essential Trustee produced by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures have been established to manage those risks.

The main risks, as identified, are as follows:

Damage to the building rendering it unsafe for users. The trustees endeavour to ensure that the building is maintained to a high standard and the charity carries insurance for such an eventuality.

Decline in usage of the building resulting in drop in income. The Centre has a very good, strong base of regular users and is very attractive for Christenings etc due to its close proximity to Fairford Church. The fact that it has more than one room for hire and the rooms vary in size, makes it more attractive to small groups who don't necessarily want a large hall.

Compulsory closure of the building resulting in drop in income. As experienced in the recent pandemic there is a risk that the centre may have to be closed to the public again should the Government decide it necessary to impose another lockdown.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04625810 (England and Wales)

Registered Charity number

1096272

Registered office

High Street
Fairford
Gloucestershire
GL7 4AF

Fairford Community Centre Limited

Report of the Trustees
for the Year Ended 31st March 2022

Trustees

Dr A S Benzie
Mrs M Bishop
Mrs J A Bowen
Cllr C Foxall
M F Godsai
Cllr J L Hill (resigned 30.9.21)
Mrs A M Hobson
Mrs S Jones
Miss A Miles (resigned 30.9.21)
R J Read
AVM G E Willis (deceased 28.6.22)
Cllr A J Doherty (appointed 30.9.21)

The 5 elected Trustees have to stand down in rotation each year.

The remaining 6 trustees are appointed, 3 by Fairford Town Council and 3 by St Mary's PCC.
Cllr C Foxall and Cllr A Doherty are FTC appointed with 1 vacancy due to Cllr J Hill standing down.
Margaret Bishop and Mike Godsai are PCC appointed trustees with 1 vacancy to replace G Willis.

At the AGM in September 2021 Miss A Miles resigned and did not stand for re-election, R J Read was re-elected and Mrs. J.A.Bowen was elected having previously served as FTC representative until she resigned from the Council.

At the forthcoming AGM on 5th October 2022 the following Trustees are due to stand down:

Dr. A.S.Benzie
Mrs. S. Jones

they are both eligible for re-election.

There are vacancies for 2 Trustees, one to be nominated by FTC due to resignation of J Hill from the Council and one to be nominated by St. Mary's PCC to replace G Willis.

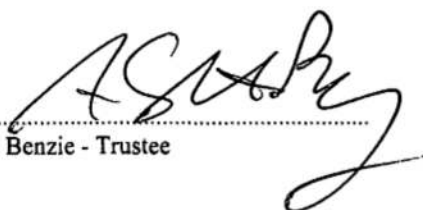
Company Secretary

Mrs M Bishop

Accountants

AMM Bookkeeping & Accountancy
2nd Floor
11 High Street
Fairford
Gloucestershire
GL7 4AD

Approved by order of the board of trustees on 05/10/22 and signed on its behalf by:


.....
Dr A S Benzie - Trustee

Independent Examiner's Report to the Trustees of
Fairford Community Centre Limited

Independent examiner's report to the trustees of Fairford Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Nickson FCA
Philip Nickson & Co Ltd
Paradise Farm
High Street
Kempsford
Gloucestershire
GL7 4EU

Date: 29/4/22

Fairford Community Centre Limited

Statement of Financial Activities
for the Year Ended 31st March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		52	-	52	-
Charitable activities					
Hire of rooms / facilities		42,068	-	42,068	25,767
Investment income	2	142	-	142	214
Total		<u>42,262</u>	<u>-</u>	<u>42,262</u>	<u>25,981</u>
EXPENDITURE ON					
Charitable activities					
Hire of rooms / facilities		35,735	-	35,735	26,724
NET INCOME/(EXPENDITURE)		<u>6,527</u>	<u>-</u>	<u>6,527</u>	<u>(743)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		84,470	864	85,334	86,077
TOTAL FUNDS CARRIED FORWARD		<u><u>90,997</u></u>	<u><u>864</u></u>	<u><u>91,861</u></u>	<u><u>85,334</u></u>

The notes form part of these financial statements

Fairford Community Centre Limited

Balance Sheet
31st March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	7	3,544	-	3,544	6,142
CURRENT ASSETS					
Debtors	8	3,968	-	3,968	824
Cash at bank and in hand		86,791	864	87,655	80,861
		90,759	864	91,623	81,685
CREDITORS					
Amounts falling due within one year	9	(3,306)	-	(3,306)	(2,493)
NET CURRENT ASSETS		87,453	864	88,317	79,192
TOTAL ASSETS LESS CURRENT LIABILITIES		90,997	864	91,861	85,334
NET ASSETS		90,997	864	91,861	85,334
FUNDS	10				
Unrestricted funds				90,997	84,470
Restricted funds:					
Restricted - Crime & Disorder initiative				864	864
TOTAL FUNDS				91,861	85,334

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

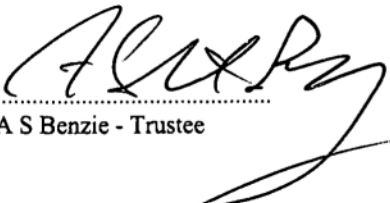
Fairford Community Centre Limited

Balance Sheet - continued

31st March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 05/10/22 and were signed on its behalf by:



.....
A S Benzie - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cleaning equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 25% on cost
Presentation equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	142	214

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	3,987	3,778

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	1	1
Management		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Hire of rooms / facilities	25,767	-	25,767
Investment income	214	-	214
Total	25,981	-	25,981
EXPENDITURE ON			
Charitable activities			
Hire of rooms / facilities	26,724	-	26,724
NET INCOME/(EXPENDITURE)	(743)	-	(743)
RECONCILIATION OF FUNDS			
Total funds brought forward	85,213	864	86,077
TOTAL FUNDS CARRIED FORWARD	84,470	864	85,334

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

7. TANGIBLE FIXED ASSETS

	Cleaning equipment £	Fixtures and fittings £	Presentation equipment £	Office equipment £	Totals £
COST					
At 1st April 2021	349	19,371	4,320	3,191	27,231
Additions	-	-	-	1,389	1,389
At 31st March 2022	349	19,371	4,320	4,580	28,620
DEPRECIATION					
At 1st April 2021	345	14,141	4,152	2,451	21,089
Charge for year	1	3,408	43	535	3,987
At 31st March 2022	346	17,549	4,195	2,986	25,076
NET BOOK VALUE					
At 31st March 2022	3	1,822	125	1,594	3,544
At 31st March 2021	4	5,230	168	740	6,142

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	3,899	506
Prepayments and accrued income	69	318
	3,968	824

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	1,459	-
Accruals and deferred income	220	-
Accrued expenses	1,627	2,493
	3,306	2,493

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	84,470	6,527	90,997
Restricted funds			
Restricted - Crime & Disorder initiative	864	-	864
TOTAL FUNDS	85,334	6,527	91,861

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,262	(35,735)	6,527
TOTAL FUNDS	<u>42,262</u>	<u>(35,735)</u>	<u>6,527</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	85,213	(743)	84,470
Restricted funds			
Restricted - Crime & Disorder initiative	864	-	864
TOTAL FUNDS	<u>86,077</u>	<u>(743)</u>	<u>85,334</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,981	(26,724)	(743)
TOTAL FUNDS	<u>25,981</u>	<u>(26,724)</u>	<u>(743)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	85,213	5,784	90,997
Restricted funds			
Restricted - Crime & Disorder initiative	864	-	864
TOTAL FUNDS	<u>86,077</u>	<u>5,784</u>	<u>91,861</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,243	(62,459)	5,784
TOTAL FUNDS	<u>68,243</u>	<u>(62,459)</u>	<u>5,784</u>

Name of Fund	Description of Fund
General Fund	The "free reserves" after allowing for all designated funds
Restricted - Crime & Disorder Initiative	Grant given, restricted to expenditure on youth

11. RELATED PARTY DISCLOSURES

Accountancy fees include charges of £584 for the preparation of the accounts (2021: £560). These were completed by AMM Bookkeeping & Accountancy a company owned by one of the Trustees.

The Company's Memorandum of Association states that: "Trustees can be paid but only if usual professional charges of any Trustee who is a solicitor / accountant / professional and when instructed by the Charity to act in a professional capacity"

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52	-
Investment income		
Deposit account interest	142	214
Charitable activities		
Room & facilities hire	31,401	5,163
CDC business interruption grant	10,667	20,604
	42,068	25,767
Total incoming resources		
	42,262	25,981
EXPENDITURE		
Charitable activities		
Licences	327	878
Service charges	12,857	8,978
Insurance	669	615
Bad debts	-	463
Handyman	45	-
Decorating	406	-
Repairs / maintenance	-	555
Equipment repairs / renewals	246	-
Cleaning	110	-
Plants and planters	85	-
Security and CCTV	311	-
Depn of cleaning equipment	1	2
Depn of fixtures & fittings	3,408	3,470
Depn of presentation equipment	43	57
	18,508	15,018
Support costs		
Management		
Wages	14,766	9,321
Telephone	314	335
Postage and stationery	16	304
Sundries	14	34
PAT test training	210	-
Depn of office equipment	535	249
	15,855	10,243
Finance		
Insurance	-	13

This page does not form part of the statutory financial statements

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	31.3.22 £	31.3.21 £
Finance		
Information technology		
Internet and website	402	289
Computer software and training	60	385
	462	674
Governance costs		
Independent Examiner fees	300	216
Accountancy and legal fees	584	560
Legal fees	26	-
	910	776
Total resources expended	35,735	26,724
Net income/(expenditure)	6,527	(743)

FAIRFORD COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1096272

Accounts

REGISTERED COMPANY NUMBER: 04625810 (England and Wales)
REGISTERED CHARITY NUMBER: 1096272

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2021
for
Fairford Community Centre Limited

Haines Watts Cirencester Ltd
3 High Street
Middle Farm Court
Kempsford
Gloucestershire
GL7 4EY

Contents of the Financial Statements
for the Year Ended 31st March 2021

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Objective

The charity has been established for such charitable purposes as the trustees in their discretion may determine, in particular but not exclusively, the provision (or the assistance with the provision) of accommodation, services and facilities for the inhabitants of Fairford Gloucestershire and the surrounding area.

Significant activities

The centre is a community building, a non-profit-making organisation and a registered charity. Its aim is to provide good accommodation at reasonable cost and accessible to all the community, to keep users happy and to make sure the building is secure, well looked-after and pays its way. The users are important to us and we welcome ideas and suggestions.

Anyone interested in the Community Centre is invited to become a member of FCC Ltd. There is no joining or membership fee, just a general meeting once a year, when a report is made on the year's activities, and the members elect the Trustees. Further information is available from the office or web site, www.fairfordcommunitycentre.org. This has full details of rooms available and costs, with downloadable booking forms.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission's general guidance on public benefit.

Fairford Community Centre aims to provide affordable, village hall style accommodation to the people of Fairford and its environs. It endeavours to attract users from all age groups and spectrums of the population.

The trustees feel that the increase in bookings and number of regular users of the rooms at the Community Centre illustrate the importance of this facility to the local community.

The users of the Centre also patronise local businesses, this has a positive impact for local commerce which in turn benefits the community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The centre continues to provide a well-equipped, well maintained multi use building for the local community. At the beginning of the year, occupancy was high, with nearly 50 regular users in a wide range from mother and baby classes, Art & History Society meetings, support meetings for diabetics and the Food Bank, to the many U3A activities for retired people, as well as private functions and social events. It was felt that income was reaching the maximum possible. Early in 2020 a buildings survey was completed to give an idea of future costs and ensure the long-term maintenance and upkeep of the building. Storm damage to the roof in February was quickly repaired but led to a full examination of the condition of the whole roof and the weaker parts are now being repaired and re-tiled. .

There is an additional lettable space on the ground floor, a small private room, which is available as a 1:1 meeting room or workspace. We have had a change of web site provider with a new web site at fairfordcommunitycentre.org

The building closed on the 23rd. March 2020 on lockdown because of the Covid 19 pandemic. All users were quickly informed, and services were closed or reduced where possible to minimise costs. The Food Bank continued one session per week as this was considered an essential service. There was a partial opening in August in a COVID-19 secure way, after a careful risk assessment and following government guidelines on sanitary precautions and social distancing.

The building re-opened to the public on September 1st, 2020, with additional cleaning and monitoring to ensure the building is COVID secure, and names and contact details of all users being collected for track and trace purposes. As yet, there are few users.

Our new manager, Carly Hicks, continued to work from home whilst the building was closed and has coped admirably with the many changes and problems which have arisen. We are extremely grateful for the way she has kept things going during the crisis period

Fundraising activities

The charity no longer undertakes fundraising activities as its charitable activities generate the income required to cover costs.

During the Covid 19 emergency the building was closed and the Manager and Trustees communicated by phone and email. The Annual general meeting of the company will take place as a Zoom meeting on-line on September 30th.

FINANCIAL REVIEW

Financial position

Fairford Community Centre is a registered charity not a profit making organisation and has made a deficit this year of £743 (2020 £196). This is due to increases interruption of services and room hire due to the pandemic.

Income for the year £25,518 (2020 - £39,410), expenditure £26,261 (2020 - £39,606) deficit for the year £743 (2020 - £196).

Reserves policy

FCC Ltd. continues as a non-profit making organisation and a registered charity accessible to all of the community. We are grateful that the company has good reserves and will use them to ensure that services and facilities for the community will continue to be available where possible. Our policy remains, as before, to maintain reserves of around 2 years' operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The number of trustees shall not be more than 11 but no less than 3.

Fairford Town Council, and the Parochial Church Council have the power to appoint individuals to be Trustees provided that the numbers so appointed do not exceed 3 or form the majority of the total number of Trustees at any given point in time.

One third of the Trustees retire by rotation each year and are allowed to stand for re-election at the AGM.

Organisational structure

The board of trustees is made up of 3 members nominated by Fairford Town Council, 3 members nominated by the Parochial Church Council of St Mary's Church, Fairford and 5 members elected by the members of the company at its Annual General Meeting. Each trustee is assigned an area of responsibility, utilising trustee's personal and professional skills. The trustees are all voluntary and are not permitted to receive any remuneration for their services.

Decision making

All major decisions have to be approved by the board of trustees.

Induction and training of new trustees

New trustees are inducted by the secretary and given a copy of The Essential Trustee produced by the Charity Commission.

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures have been established to manage those risks.

The main risks, as identified, are as follows:

Damage to the building rendering it unsafe for users. The trustees endeavour to ensure that the building is maintained to a high standard and the charity carries insurance for such an eventuality.

Decline in usage of the building resulting in drop in income. The Centre has a very good, strong base of regular users and is very attractive for Christenings etc due to its close proximity to Fairford Church. The fact that it has more than one room for hire and the rooms vary in size, makes it more attractive to small groups who don't necessarily want a large hall.

Compulsory closure of the building resulting in drop in income. As experienced in March this year, with the present pandemic there is a risk that the centre may have to be closed to the public again should the Government decide to impose a further lockdown.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04625810 (England and Wales)

Registered Charity number

1096272

Registered office

High Street
Fairford
Gloucestershire
GL7 4AF

Fairford Community Centre Limited

Report of the Trustees
for the Year Ended 31st March 2021

Trustees

Dr A S Benzie
Mrs M Bishop
Mrs J A Bowen
C Foxall
M F Godsal
J L Hill
Ms A M Hobson
Ms S Jones
Miss A Miles
R J Read
Air Vice M G E Willis

Company Secretary

Mrs M Bishop

Independent Examiner

Philip Nickson FCA
Haines Watts Cirencester Ltd
3 High Street
Middle Farm Court
Kempsford
Gloucestershire
GL7 4EY

28 September 2021

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr A S Benzie - Trustee

Independent examiner's report to the trustees of Fairford Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Nickson FCA
Haines Watts Cirencester Ltd
3 High Street
Middle Farm Court
Kempsford
Gloucestershire
GL7 4EY

Date:

Fairford Community Centre Limited

Statement of Financial Activities
for the Year Ended 31st March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Hire of rooms / facilities		25,304	-	25,304	39,024
Investment income	2	214	-	214	386
Total		25,518	-	25,518	39,410
 EXPENDITURE ON					
Charitable activities					
Hire of rooms / facilities		26,261	-	26,261	39,606
NET INCOME/(EXPENDITURE)		(743)	-	(743)	(196)
 RECONCILIATION OF FUNDS					
Total funds brought forward		85,213	864	86,077	86,273
TOTAL FUNDS CARRIED FORWARD		84,470	864	85,334	86,077

The notes form part of these financial statements

Fairford Community Centre Limited

Balance Sheet

31st March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	6,142	-	6,142	9,920
CURRENT ASSETS					
Debtors	8	824	-	824	6,230
Prepayments and accrued income		-	-	-	864
Cash at bank and in hand		79,997	864	80,861	78,114
		<u>80,821</u>	<u>864</u>	<u>81,685</u>	<u>85,208</u>
CREDITORS					
Amounts falling due within one year	9	(2,493)	-	(2,493)	(9,051)
NET CURRENT ASSETS		<u>78,328</u>	<u>864</u>	<u>79,192</u>	<u>76,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,470</u>	<u>864</u>	<u>85,334</u>	<u>86,077</u>
NET ASSETS		<u>84,470</u>	<u>864</u>	<u>85,334</u>	<u>86,077</u>
FUNDS	10				
Unrestricted funds				84,470	85,213
Restricted funds:					
Restricted - Crime & Disorder initiative				864	864
TOTAL FUNDS				<u>85,334</u>	<u>86,077</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Fairford Community Centre Limited

Balance Sheet - continued

31st March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A S Benzie - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cleaning equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 25% on cost
Presentation equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	214	386
	<u>214</u>	<u>386</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>3,778</u>	<u>3,940</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	1	1
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Hire of rooms / facilities	39,024	-	39,024
Investment income	<u>386</u>	<u>-</u>	<u>386</u>
Total	39,410	-	39,410
EXPENDITURE ON			
Charitable activities			
Hire of rooms / facilities	39,606	-	39,606
	<u>39,606</u>	<u>-</u>	<u>39,606</u>
NET INCOME/(EXPENDITURE)	(196)	-	(196)
RECONCILIATION OF FUNDS			
Total funds brought forward	85,409	864	86,273
	<u>85,409</u>	<u>864</u>	<u>86,273</u>
TOTAL FUNDS CARRIED FORWARD	85,213	864	86,077
	<u>85,213</u>	<u>864</u>	<u>86,077</u>

7. TANGIBLE FIXED ASSETS

	Cleaning equipment £	Fixtures and fittings £	Presentation equipment £	Office equipment £	Totals £
COST					
At 1st April 2020 and 31st March 2021	349	19,371	4,320	3,191	27,231
DEPRECIATION					
At 1st April 2020	343	10,671	4,095	2,202	17,311
Charge for year	2	3,470	57	249	3,778
At 31st March 2021	345	14,141	4,152	2,451	21,089
NET BOOK VALUE					
At 31st March 2021	4	5,230	168	740	6,142
At 31st March 2020	6	8,700	225	989	9,920

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	506	5,893
Prepayments and accrued income	318	337
	824	6,230

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	-	7,661
Accrued expenses	2,493	1,390
	2,493	9,051

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	85,213	(743)	84,470
Restricted funds			
Restricted - Crime & Disorder initiative	864	-	864
TOTAL FUNDS	86,077	(743)	85,334

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,518	(26,261)	(743)
TOTAL FUNDS	<u>25,518</u>	<u>(26,261)</u>	<u>(743)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	85,409	(196)	85,213
Restricted funds			
Restricted - Crime & Disorder initiative	864	-	864
TOTAL FUNDS	<u>86,273</u>	<u>(196)</u>	<u>86,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,410	(39,606)	(196)
TOTAL FUNDS	<u>39,410</u>	<u>(39,606)</u>	<u>(196)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	85,409	(939)	84,470
Restricted funds			
Restricted - Crime & Disorder initiative	864	-	864
TOTAL FUNDS	<u>86,273</u>	<u>(939)</u>	<u>85,334</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,928	(65,867)	(939)
TOTAL FUNDS	<u>64,928</u>	<u>(65,867)</u>	<u>(939)</u>

Name of Fund	Description of Fund
General Fund	The "free reserves" after allowing for all designated funds
Restricted - Crime & Disorder Initiative	Grant given, restricted to expenditure on youth

11. RELATED PARTY DISCLOSURES

Accountancy fees include charges of £560 for the preparation of the accounts (2020: £1,295 for the preparation of the accounts over the last 4 years). These were completed by AMM Bookkeeping & Accountancy a company owned by one of the Trustees.

The Company's Memorandum of Association states that: "Trustees can be paid but only if usual professional charges of any Trustee who is a solicitor / accountant / professional and when instructed by the Charity to act in a professional capacity"

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	214	386
Charitable activities		
Room & facilities hire	4,700	39,024
CDC business interruption grant	20,604	-
	25,304	39,024
Total incoming resources	25,518	39,410
EXPENDITURE		
Charitable activities		
Licences	878	836
Cleaning recharged to customers	-	120
Service charges	8,978	12,506
Insurance	615	603
Advertising	-	611
Bad debts	-	211
Decorating	-	1,439
Repairs / maintenance	555	943
Equipment repairs / renewals	-	288
Cleaning consumables	-	177
Cleaning	-	1,130
Waste collection	-	267
Depn of cleaning equipment	2	3
Depn of fixtures & fittings	3,470	3,527
Depn of presentation equipment	57	76
	14,555	22,737
Support costs		
Management		
Wages	9,321	12,374
Telephone	335	360
Postage and stationery	304	1,243
Sundries	34	22
Depn of office equipment	249	334
	10,243	14,333
Finance		
Insurance	13	25
Information technology		
Internet and website	289	275
Carried forward	289	275

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	31.3.21 £	31.3.20 £
Information technology		
Brought forward	289	275
Computer software and training	385	298
	674	573
Governance costs		
Independent Examiner fees	216	480
Accountancy and legal fees	560	1,458
	776	1,938
Total resources expended	26,261	39,606
Net expenditure	(743)	(196)