

Rickfords Hill Publishing Ltd.
Trustees' Annual Report 30/09/2023

A) Charity information

B)

Other names: Charity also known as RHP, RHP Ltd., RHPBOOKS.

Registered Charity no. 1096249 Registered in England and Wales

Registered Company no. 4500076 Registered in England and Wales

Principal address and registered office: 24 High Street, Winslow, Buckingham MK18 3HF.

Incorporated: 31st July, 2002

Bank: HSBC, 8 Market Square, Aylesbury, Buckinghamshire, HP20 1TW

Charity Trustees (all Trustees are also Company Directors):

1. Paul Victor Fellows of 70 Sutherland Road, London N9 7QG
2. Daniel Peter Harrison of 24 High Street, Winslow, Buckingham MK18 3HF.
3. Thomas Edward George Harrison of 124 High Street, Winslow, Buckingham MK18 3DQ.

Appointment of Trustees: Trustees are appointed by a vote of the membership.

Charity objects: The Charity's objects are (1) To advance and maintain the Christian Religion through the production and distribution of Christian literature, the provision of Christian instruction and the provision of buildings and equipment for Christian instruction and worship; (2) The relief of the sick, infirm and poor living in undeveloped countries either generally or individually through the provision of grants, goods or services.

B) Report of Activities and progress for the period 01/10/2022—
30/09/2023

Part 1 – Objectives for the period

The objectives for the year ahead were

a. Publishing

- i. to continue the process of marketing and distributing the titles already published;
- ii. to reprint any titles with low stocks
- iii. to publish two new Essential Classics
- iv. to re-obtain book rights as necessary

b. Retail

- i. to continue to maintain the retail side of the company including continuing to publish the Source catalogue.

b. Ministry

- i. to continue the visits to Uganda to provide teaching to pastors and church members;

- ii. To continue to work with Zerubbabel Ministries (Uganda), building up a team of young people and supporting them through education and in their personal lives; supporting the Zerubbabel home for former street children.

Part 2 – Strategy

- i. The work of distribution of published books was to continue to be done through bookshops.
- ii. Publishing staff would continue to work on the new titles and rights issues.
- iii. The staff would continue to seek to find ways to increase retail sales by promoting the website and catalogue
- iv. The staff would make visits to Uganda to give teaching and monitor the projects receiving grants.
- v. The directors would seek to raise funds to support the projects in Uganda.

Part 3 – Activities, progress and results

a) Publishing: Distribution of books

- i. **Distribution.** Distribution through CLC continues to be effective.
- ii. **Marketing.** Our books being well established no new marketing was undertaken.

By the end of the year, 28,468 (previous: 28,617, 17,049, 19,571, 27,636 32,677, 27,396 , 44,936, 55,630) items had been sold. Total sales for retail and publishing came to £30,156 (previous £33,333).

b) Publications

Two new titles were published.

d) RHP Ministries

Work continued with Vision Uganda. £69,715 was given to our partner organization Zerubbabel Ministries Uganda, rescuing street children and supporting children and young adults through education.

e) Tabernacle Books

Tabernacle Books continued to trade.

f) The Source

The catalogue continued to generate sales and increase the mailing list.

g) Staff

No paid staff were employed during this period.

Part 4 – The future

Rickfords Hill Publishing continues to meet an important need in providing excellent Christian literature at affordable prices and providing assistance to needy young people and churches in Africa. This should continue.

a) Reprinting

Work should continue on new publications, some of which are in the pipeline.

b) Tabernacle Books

The shop should now be open on a daily basis.

c) Uganda

The work in Uganda should expand as opportunities arise and support for Zerubbabel Ministries should continue.

d) The Source

The catalogue should continue to be published.

Since Rickfords Hill Publishing Ltd. is a charitable Company with a gross income of less than £90,000, an independent examination of accounts was arranged.

Tom Harrison.

TEG Harrison
Signed on behalf of the Trustees

Date 09/07/2024

Financial Report 30 September, 2023

Period 1/10/2022 to 30/09/2023

A. Income and expenditure:

1/10/2022 – 30/09/2023

Publishing and Retail

Income: 30,156

Expense: 13,426.90

RHP Ministries

Income (gifts): £65,079

Expenses and grants: £68,715

Whole Charity

Total Income: £95,234

Total Expenses: £95,760

B. Balance sheet: notable figures

Current loans: £146831.14

Publishing Bank account: £4702

Ministry Bank Account: £706

Tabernacle Books: £496

Stock assets of books at cost price: £126,423

Equipment (computers, forklift, etc.): £1272

Projected value of stock at sale price: circa £180,000

Total Assets: £136,211.69

Total current liabilities: £153,321.65

Total equity: -£17,109.96

Rickfords Hill Publishing

Profit and Loss Report

01 October, 2022 - 30 September, 2023

Sales		
4000 - Sales Type A	51,330.68	
4009 - Sales Discounts	-21,175.12	
4900 - Other income	7,208.60	
10305 - Uganda Gift	57,870.00	
	Total Sales	£95,234.16
Direct Expenses		
5000 - Cost of sales - goods	33,761.67	
5010 - Cost of sales - materials	193.53	
5015 - Cost of sales - delivery	3,036.61	
5100 - Carriage on Purchases	18.55	
5201 - Change in stock value	-12,618.32	
10000 - Ebay Fees	0.10	
10206 - Printing	1,335.34	
10303 - Transaction Charges	20.54	
10304 - PayPal Fees	107.29	
102212 - Card Charges	102.16	
102226 - Grants	69,714.87	
102227 - Typesetting	87.75	
	Total Direct Expenses	£95,760.09
	GROSS PROFIT / LOSS	-£525.93
Overheads		
6200 - Marketing	2,722.81	
7100 - Rates	254.19	

7500 - Office costs	519.39	
7600 - Legal and Professional	13.00	
7610 - Insurance	599.19	
7800 - Repairs and renewals	56.35	
7900 - Bank charges and interest	638.43	
8000 - Depreciation	426.73	
8200 - General Expenses	202.00	
9999 - Corrections	545.15	
10202 - Telephone/Broadband	579.75	
10203 - EposNow	480.00	
10205 - Website	347.73	
10209 - Graphics	35.00	
10212 - Royalties	668.37	
10302 - Merchant Terminal	191.88	
Total Overheads		£8,279.97
NET PROFIT / LOSS		-£8,805.90

Rickfords Hill Publishing

Balance Sheet Report

To: 30 September, 2023

ASSETS

Fixed Assets

0030 - Office equipment and IT - Cost	39.99	
0031 - Office equipment and IT - Accumulated Depreciation	1,021.64	
0040 - Fixtures and fittings - Cost	210.69	
	Total Fixed Assets	£1,272.32

Current Assets

1000 - Stock	126,422.56	
1100 - Trade Debtors	1,666.28	
1200 - Current	495.63	
1210 - Cash	947.42	
1230 - RickfordHill	4,701.58	
1260 - RHP Ministries	705.90	
	Total Current Assets	£134,939.37

TOTAL ASSETS	£136,211.69
---------------------	--------------------

LIABILITIES

Current Liabilities

1220 - PayPal	106.31
1240 - Loan DH	76,250.00
1250 - Loan TH	70,581.14
2100 - Trade Creditors	6,464.17
VAT	-79.97

2200 - VAT on Sales	-16.97	
2201 - VAT on Purchases	-63.00	
	Total Current Liabilities	£153,321.65
Future Liabilities		
	Total Future Liabilities	£0.00
	TOTAL LIABILITIES	£153,321.65
	TOTAL NET ASSETS	-£17,109.96
EQUITY		
Net Profit / Loss	-17,109.96	
Net Profit / Loss (prior year(s))	-11,406.09	
Net Profit / Loss (current year)	-5,703.87	
	TOTAL EQUITY	-£17,109.96



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Rickfords Hill Publishing Ltd.

On accounts for the year
ended

30 September 2023

Charity no.:

1096249

Company no.:

4500076

Set out on pages

1-2

Responsibilities and
basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended **30/09/2023**.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

23 Jun 2024

Name: Michael Scott Hotard

Relevant professional qualification(s) or body (if any): M I M I

Address: 85 Spring Lane
Great Horwood
Milton Keynes, MK17 0QP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.