

Charity no. 1096249

**Rickfords Hill Publishing Ltd.
Trustees' Annual Report 30/09/2020**

A) Charity information

Other names: Charity also known as RHP, RHP Ltd., RHPBOOKS.

Registered Charity no. 1096249 Registered in England and Wales

Registered Company no. 4500076 Registered in England and Wales

Principal address and registered office: 24 High Street, Winslow, Buckingham MK18 3HF.

Incorporated: 31st July, 2002

Bank: HSBC, 8 Market Square, Aylesbury, Buckinghamshire, HP20 1TW

Charity Trustees (all Trustees are also Company Directors):

1. Paul Victor Fellows of 70 Sutherland Road, London N9 7QG
2. Daniel Peter Harrison of 24 High Street, Winslow, Buckingham MK18 3HF.
3. Thomas Edward George Harrison of 124 High Street, Winslow, Buckingham MK18 3DQ.

Appointment of Trustees: Trustees are appointed by a vote of the membership.

Charity objects: The Charity's objects are (1) To advance and maintain the Christian Religion through the production and distribution of Christian literature, the provision of Christian instruction and the provision of buildings and equipment for Christian instruction and worship; (2) The relief of the sick, infirm and poor living in undeveloped countries either generally or individually through the provision of grants, goods or services.

**B) Report of Activities and progress for the period 01/10/2019—
30/09/2020**

Part 1 – Objectives for the period

The objectives for the year ahead were

a. Publishing

- i. to continue the process of marketing and distributing the titles already published;
- ii. to reprint any titles with low stocks

b. Retail

- i. to continue to maintain the retail side of the company including producing a new catalogue to tie in with the website.

b. Ministry

- i. to continue the visits to Uganda to provide teaching to pastors and church members;
- ii. to continue to provide funding for church buildings and other projects in Uganda.
- iii. To continue to work with Zerubbabel Ministries, building up a team of young people and supporting them through education and in their personal lives.

Part 2 – Strategy

- i. The work of distribution of published books was to continue to be done through bookshops.
- ii. The staff would continue to seek to find ways to increase retail sales especially by relaunching the retail catalogue.
- iii. The staff would make visits to Uganda to give teaching and financial help.
- iv. The directors would be open to further ways to alleviate hardship etc. in Uganda.

Part 3 – Activities, progress and results

a) Publishing: Distribution of books

- i. **Distribution.** Distribution through CLC continues to be effective.
- ii. **Marketing.** Our books being well established no new marketing was undertaken.

By the end of the year, 19,571 (previous: 27,636 32,677, 27,396 , 44,936, 55,630) items had been sold. Payments for these would amount to (previous £15,679 £18,514, £19,808, £25,643, £27,337) when invoices had been paid.

b) Publications

No new books were published but *Hungry For More of Jesus*, *Pilgrim's Progress* and *The Calvary Road* were reprinted.

d) RHP Ministries

Work continued with Vision Uganda. £1380 was given to help with church construction etc. The Covid-19 pandemic reduced the number of visits that were made but two of the Directors were able to go out doing conferences and working with the young people in Zerubbabel Ministries.

e) Tabernacle Books

Tabernacle Books continued to trade and build up its customer base.

f) The Source

The new printed catalogue had some success and added people to the customer base.

Work was begun on a new printed catalogue to be distributed autumn/winter 2020 with a higher quality print production.

g) Staff

Our shop Manager/Office Manager continued to work for us until August when her contract was terminated.

Part 4 – The future

Rickfords Hill Publishing continues to meet an important need in providing excellent Christian literature at affordable prices and providing assistance to needy Christians in Africa. This should continue.

a) Reprinting

Work should continue on reprinting titles of which we have low stocks. These include some of the Classics. We would look into publishing further books as new ideas for them emerged.

b) Tabernacle Books

Work should continue to make the shop known to local Christians.

c) Uganda

The work in Uganda should expand as opportunities arise.

d) The Source

Work should continue on the new catalogue.

Since Rickfords Hill Publishing Ltd. is a charitable company with a gross income of less than £90,000, an independent examination of accounts was arranged.

Tom Harrison.

TEG Harrison
Signed on behalf of the Trustees

Date 26/07/2021

Financial Report 30 September, 2020

Period 1/10/2019 to 30/09/2020

A. Income and expenditure:

1/10/2019 - 30/09/2020

Publishing and Retail

Income: 34063.02

Expense: 38223.15

RHP Ministries

Income (gifts): £105.01

Expenses and grants: £1380

Whole Charity

Total Income: 34,168.03

Total Expenses: 39603.15

B. Balance sheet: notable figures

Current loans: £158,200

Publishing Bank account: £2328,39

Ministry Bank Account: £510.75

Tabernacle Books: 391.79

Stock assets of books at cost price: circa £118041.63

Equipment (computers, forklift, etc.): £1092.43

Projected value of stock at sale price: £240000

Total Assets: 123,271

Total current liabilities: 158,639

Total equity: -35,368

Rickfords Hill Publishing

Balance Sheet Report

To: 30 September, 2020

ASSETS

Fixed Assets

0031 - Office equipment and IT - Accumulated Depreciation	913.73	
0040 - Fixtures and fittings - Cost	178.70	
	
	Total Fixed Assets	£1,092.43

Current Assets

1000 - Stock	118,041.63	
1100 - Trade Debtors	217.58	
1200 - Current	391.79	
1210 - Cash	652.31	
1220 - PayPal	36.61	
1230 - RickfordHill	2,328.39	
1260 - RHP Ministries	510.75	
	
	Total Current Assets	£122,179.06

TOTAL ASSETS	£123,271.49
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LIABILITIES

Current Liabilities

1240 - Loan DH	87,250.00
1250 - Loan TH	70,950.00
2100 - Trade Creditors	575.41
2203 - VAT Allocations & Adjustments	0.00
10301 - Evo	-9.80

VAT	-126.07	
2200 - VAT on Sales	61.79	
2201 - VAT on Purchases	-187.86	
	Total Current Liabilities	£158,639.54
Future Liabilities		
	Total Future Liabilities	£0.00
	TOTAL LIABILITIES	£158,639.54
	TOTAL NET ASSETS	-£35,368.05
EQUITY		
Net Profit / Loss	-35,368.05	
<i>Net Profit / Loss (prior year(s))</i>	-40,981.53	
<i>Net Profit / Loss (current year)</i>	5,613.48	
	TOTAL EQUITY	-£35,368.05

Rickfords Hill Publishing

Profit and Loss Report

01 October, 2019 - 30 September, 2020

Sales		
4000 - Sales Type A	33,569.55	
4009 - Sales Discounts	-12,777.92	
4900 - Other income	13,271.39	
10305 - Uganda Gift	105.01	
	Total Sales	£34,168.03
Direct Expenses		
5000 - Cost of sales - goods	21,533.70	
5010 - Cost of sales - materials	85.94	
5015 - Cost of sales - delivery	486.54	
5201 - Change in stock value	-5,370.00	
10000 - Ebay Fees	216.36	
10206 - Printing	115.96	
10303 - Transaction Charges	12.07	
10304 - PayPal Fees	128.18	
10306 - Grants to Uganda Churches	1,380.00	
102212 - EVO	32.47	
	Total Direct Expenses	£18,621.22
	GROSS PROFIT / LOSS	£15,546.81
Overheads		
2300 - AVDC Business	240.64	
6200 - Marketing	2,052.76	
7000 - Employee costs	10,356.81	
7500 - Office costs	1,992.16	

7600 - Legal and Professional	65.00	
7610 - Insurance	558.06	
7800 - Repairs and renewals	1,133.97	
7900 - Bank charges and interest	127.65	
8000 - Depreciation	1,984.68	
8200 - General Expenses	100.00	
10202 - Telephone/Broadband	1,361.60	
10203 - EposNow	300.00	
10205 - Website	346.90	
10209 - Graphics	35.00	
10302 - Merchant Terminal	191.88	
102211 - HMRC	134.82	
	Total Overheads	£20,981.93
	NET PROFIT / LOSS	-£5,435.12



Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Rickfords Hill Publishing Ltd.

**On accounts for the year
ended**

30 September 2020

Charity no.:

1096249

Company no.:

4500076

Set out on pages

1

(remember to include the page numbers of additional sheets)

**Responsibilities and
basis of report**

I report to the charity trustees on my examination of the accounts of the Company for the year ended **30/09/2020**.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

23/7/2021

Name: Michael Scott Hotard

Relevant professional qualification(s) or body (if any): M I M I

Address: 85 Spring Lane
Great Horwood
Milton Keynes, MK17 0QP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.