

CHARITY REGISTERED NUMBER: 1096227

FAITH CHURCH FELLOWSHIP LINCOLN TRUST

STATEMENT OF ACCOUNTS

FOR YEAR ENDING 31ST OCTOBER 2021


30/5/22

FAITH CHURCH FELLOWSHIP LINCOLN TRUST

LEGAL AND ADMISTRATIVE INFORMATION

Registered Charity No. 1096227

Trustees
P Ronald
M Scoley
C Blow

Correspondence Address
Faith Church Fellowship Trust
Memorial Hall
317 Newark Road
North Hykeham
Lincoln
LN6 9RY

Constitution Charity registered on 25th February 2003

Governing Document Declaration of Trust dated 22nd November 2002

Objects

a) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in Lincoln and in such parts of the United Kingdom or the World as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

b) To relieve persons who are in conditions of need and hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit.

Areas of Benefit Lincolnshire

Bank Details
Barclays Bank Plc
Triton Road
Lincoln

Independent Examination
Carried out by

Ann Semper Bookkeeping Services
8 Barling Close
Lincoln
Lincolnshire
LN6 0DQ

AD
30/5/22

FAITH CHURCH FELLOWSHIP LINCOLN TRUST

TRUSTEES REPORT

Charity's Activities

Coming Together: we come together on Sundays for Worship.

Building Up: Building each other up through, prayer and Bible study through meeting and being in contact with each other through phone, email, and getting together on Thursday and Tuesday nights.

Reaching Out: Being affective through meeting the needs of others locally, nationally and Internationally through financial help, aid – feeding and clothing, medical and educational. This is by direct contact and indirect contact through other aid to Christian agencies.

Risk Assessment

The trustees have assessed the major risks to which the charity is exposed, in particular, those relating to the operations and finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks.

Reserve Policy

Our policy is to limit expenditure to keep our reserves positive.

Trustees Responsibility

The Charities Act 1993 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the deficit or surplus of the trust for that period. If preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them constantly
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

Signed Declaration of Trustees:

Trustee: C Blow

Trustee: P Ronald

Date

Date

AD
30/5/22



Section A

Independent Examiner's Report

Report to the trustees/
members of

Faith Christian Fellowship Lincoln Trust

On accounts for the year
ended

31 October 2021

Charity no
(if any)

1096227

Set out on pages

1 – 3 plus FCF Lincoln 2020-2021 Profit and Loss, FCF Lincoln 2020-2021 Balance Sheet and FCF Lincoln 2020-2021 Period Trial Balance

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 October 2021.

Responsibilities and
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I am qualified to undertake the examination by being a qualified member of The Institute of Certified Bookkeepers

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

9/6/22

Name:

ANN SEMPER

Relevant professional
qualification(s) or body
(if any):

Institute of Certified Bookkeepers

Address:

8 Barlings Close

Lincoln

LN6 0DQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

N/A

Faith Christian Fellowship Lincoln
Financial Accounts
November 2020- October 2021
Income and Expenditure Account

Total Income

£ 74,249.13

Total Expenditure

£ 66,983.24

Total

£ 7,265.89

AD
30/5/22

Date: 11/04/2022
Time: 13:06:10

Faith Church Fellowship Lincoln
Balance Sheet

Page: 1

From: Month 1, November 2020
To: Month 12, October 2021

Chart of Account: Default Layout of Accounts

| | <u>Period</u> | <u>Year to Date</u> |
|---|---------------|---------------------|
| Fixed Assets | | |
| | 0.00 | 0.00 |
| Current Assets | | |
| Debtors | 0.00 | (33,508.05) |
| Deposits and Cash | 34,473.58 | 16,016.56 |
| Bank Account | 8,691.69 | 8,981.18 |
| | 43,165.27 | (8,510.31) |
| Current Liabilities | | |
| VAT Liability | 0.00 | 0.10 |
| | 0.00 | 0.10 |
| Current Assets less Current Liabilities: | 43,165.27 | (8,510.41) |
| Total Assets less Current Liabilities: | 43,165.27 | (8,510.41) |
| Long Term Liabilities | | |
| | 0.00 | 0.00 |
| Total Assets less Total Liabilities: | 43,165.27 | (8,510.41) |
| Capital & Reserves | | |
| P&L Account | 43,165.27 | 43,165.27 |
| Previous Year Adj | | (51,675.68) |
| | 43,165.27 | (8,510.41) |

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9/6/22

Date: 08/06/2022

Time: 09:38:58

Faith Church Fellowship Lincoln

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Profit and Loss

From: Month 1, November 2020

To: Month 12, October 2021

Chart of Accounts:

Default Layout of Accounts

| | <u>Period</u> | <u>Year to Date</u> | |
|---|---------------|---------------------|-----------|
| Sales | | | |
| Donations | 66,005.33 | 66,005.33 | |
| Other Income | 8,243.80 | 8,243.80 | |
| | 74,249.13 | | 74,249.13 |
| Purchases | | | |
| Cost of Charitable Activities | 129.88 | 129.88 | |
| | 129.88 | | 129.88 |
| Direct Expenses | | | |
| Charitable Expenditure - Stock for Charity Shop | 852.11 | 852.11 | |
| Cost of Fund Generation - Fund Raising | 14,555.58 | 14,555.58 | |
| | 15,407.69 | | 15,407.69 |
| Gross Profit/(Loss): | 58,711.56 | | 58,711.56 |
| Overheads | | | |
| Support Costs - Rent and Rates | 27,350.19 | 27,350.19 | |
| Support Costs - Heat, Light and Power | 1,702.37 | 1,702.37 | |
| Support Costs - Travelling Expenses | 33.94 | 33.94 | |
| Support Costs - Printing and Stationery | 6,283.39 | 6,283.39 | |
| Support Costs - Maintenance | 7,596.07 | 7,596.07 | |
| Support Costs - General Expenses | 3,107.54 | 3,107.54 | |
| Management & Admin - Bank Charges and Interest | 72.17 | 72.17 | |
| Management & Admin - Gross Wages | 5,200.00 | 5,200.00 | |
| Management & Admin - Professional Fees | 100.00 | 100.00 | |
| | 51,445.67 | | 51,445.67 |
| Net Profit/(Loss): | 7,265.89 | | 7,265.89 |



9/6/22

Date: 11/04/2022

Faith Church Fellowship LIncoln

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Time: 13:04:16

Period Trial Balance

To Period: Month 12, October 2021

| <u>N/C</u> | <u>Name</u> | <u>Debit</u> | <u>Credit</u> |
|----------------|----------------------------------|-------------------|-------------------|
| 1101 | Tax Refunds Due | | 15,032.43 |
| 1102 | Other Debtors | | 3,475.62 |
| 1103 | Prepayments | | 15,000.00 |
| 1200 | Bank Current Account | 8,981.18 | |
| 1210 | Building Fund Account | 10,002.52 | |
| 1220 | Kingdom Bank Savings Account | 6,014.04 | |
| 2204 | Manual Adjustments | | 0.10 |
| 4000 | Donations Received | | 115,614.59 |
| 4001 | Donations Received -Non Gift Aid | | 1,049.61 |
| 4801 | Tax Reclaimed | | 8,239.26 |
| 4804 | Interest from Savings | | 23.04 |
| 5201 | Outreach Work | 581.61 | |
| 5203 | Children's Church | 418.60 | |
| 6001 | Bank - Savings | 6,000.00 | |
| 6101 | Advertising | 11,814.74 | |
| 6103 | Offerings Specifics | 13,998.12 | |
| 6104 | Faith Foods | 779.01 | |
| 6202 | Miscellaneous Purchases | 1,619.25 | |
| 6204 | Hope House | 371.60 | |
| 7000 | Rent | 11,320.28 | |
| 7001 | Mortgage - Kingdom Bank | 60,713.25 | |
| 7002 | Water Rates | 666.01 | |
| 7104 | Premises Insurance | 963.83 | |
| 7105 | Electricity | 2,907.31 | |
| 7200 | Travelling | 33.94 | |
| 7302 | Telephone | 9,302.02 | |
| 7303 | Tele-Web | 806.39 | |
| 7304 | Office Stationery | 2,769.24 | |
| 7500 | Repairs and Renewals | 72.00 | |
| 7503 | Premises Expenses | 27,523.41 | |
| 7504 | Miscellaneous Motor Expenses | 1,591.57 | |
| 7505 | Licenses | 628.76 | |
| 7604 | Insurance | 3,803.18 | |
| 7701 | Bank Charges | 72.17 | |
| 7803 | Staff Salaries | 10,400.00 | |
| 7901 | Audit and Accountancy Fees | 180.00 | |
| 9998 | Suspense Account | | 35,899.38 |
| Totals: | | <u>194,334.03</u> | <u>194,334.03</u> |