

**Registered Charity Number: 1096161**

**Company number: 04649135**

**Meadowhead Christian Fellowship**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 March 2024**

## **Meadowhead Christian Fellowship**

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## **Meadowhead Christian Fellowship**

### **Legal and administrative information for the year ended 31 March 2024**

#### **Trustees**

K Dunning  
C L Simpson  
A J Hollingum  
G Ince  
N Lugg

#### **Company secretary**

C Simpson

#### **Key management**

J Dunning	Senior Pastor	Until June 2023
N Lugg	Senior Pastor	From June 2023
S Bodey	Church Administrator	

#### **Charity number**

1096161

#### **Company number**

04649135

#### **Registered office**

The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

#### **Accountants**

Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

## **Meadowhead Christian Fellowship**

### **Trustees' annual report For the year ended 31 March 2024**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

### **Structure Governance & Management**

The organisation is a charitable company limited by guarantee, incorporated on 27 January 2003 and registered as a charity on 24 February 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

The charity employs a Senior Pastor who is accountable to the Trustees and who is responsible for the day to day running and management of the Charity's work. In addition, the Charity currently employs four part-time staff, an Administrator, a Community Outreach & Pastoral Worker and two Eden Team leaders (who job share).

The Senior Pastor is also the chair of a Senior Leadership Team (SLT) made up of, currently, four people two of whom are Trustees. The SLT normally meet on a weekly basis and along with the Senior Pastor are responsible for organising church meetings, pastoral care and spiritual direction.

When necessary, the Charity will recruit and appoint Trustees in accordance with clauses 31-36 of its Articles of Association. The company's policy in respect of recruitment of trustees, is that anyone who is supportive of the Objects of the company and subscribes to the Statement of Faith would be eligible to be a trustee of the Charity always provided that their appointment is in accordance with clauses 31 to 36 of the Articles of Association. The company does not have a specific training programme for trustees but will rely on using the services of specialist training providers as and when required.

### **Objects and activities**

The charity's objects are to advance the Christian Faith in Norton, Sheffield and in such other parts of the United Kingdom or the world as the Trustees may, from time to time, think fit, and other such purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Charity.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion.

## **Meadowhead Christian Fellowship**

### **Trustees' annual report - continued For the year ended 31 March 2024**

#### **Objectives and Activities - continued**

The charity has its base in the Jordanthorpe and Batemoor housing estates. The Charity's premises (freehold and leasehold) are located on the Jordanthorpe shopping precinct and from there we provide a range of services for members and the wider community.

These include, but are not limited to:

- Church services
- Small groups which serve both a spiritual and social purpose
- Prayer groups and Bible studies
- Mum and Toddler group
- Children and youth work
- Hosting a local foodbank (Grace Foodbank, Charity Number 1156760) which distributes food and provides advice and support for local clients. Grace Foodbank also runs cookery classes on MCF premises.
- A week-long summer "Holiday Club" for primary school age children
- A debt, benefit, housing and form-filling advice session (Edge Advice Centre)
- "Drop-ins" for people to have a drink and a chat
- Pilates / Zumba exercise sessions
- Running a Clothes Bank (that serves people city-wide)
- An adult community social evening

Meadowhead Christian Fellowship (MCF) uses its resources to raise the awareness of the local community to the facilities and services offered by the church. When considering the activities offered MCF has had regard to the Charity Commission's guidance on public benefit, particularly the advancement of religion. In formulating its activities MCF calls people to express their personal faith in obedience to Jesus' commandment to (i) Love the Lord our God with all our heart and mind and (ii) to love our neighbours as ourselves.

MCF is delighted to welcome anyone - regardless of their nationality, ethnicity, religious or social background. In fact, we celebrate our calling to welcome, in Christ's name, "every tribe and language and people and nation" (Revelation 5:9)

MCF continues to support worldwide mission to meet the practical and spiritual needs of the poor and needy in poorer communities – mainly in Africa and Asia.

## **Meadowhead Christian Fellowship**

### **Trustees' annual report - continued For the year ended 31 March 2024**

#### **Achievements in the year**

MCF has grown over a period of years - in both the number of people who attend church services and consider themselves to be members of MCF and in the range of activities which serve the communities of Jordanthorpe and Batemoor.

The acquisition of No 146 Dyche Road in early 2023, opens the door for MCF to serve the Batemoor and Jordanthorpe communities more effectively, building on the firm base established over the previous 20-30 years and relieve the pressure on space which had become a constraint. The next stage of the project will see the charity developing No 146 to meet the needs around us, with support from partners and funders. Work has already begun, but will continue for at least the next two years, possibly longer. Underpinning all this, is a strong two-fold vision to love God and our neighbour, - recognising that God loves people and cares for the needy. As Psalm 146:7 puts it:

**He upholds the cause of the oppressed and gives food to the hungry.**

**The Lord sets the prisoners free,**

**the Lord gives sight to the blind,**

Prayer is a vital component of our life and mission, the engine room behind all our activities, and so we have encouraged prayer in many forms, including a popular What's App group and in person meetings.

The Charity's main income comes from donations given by individuals. The trustees recognise that this income is not guaranteed and will be affected by our supporters "life-events" and the wider economic context. But we were greatly encouraged by the resilience and steady growth of the church's income.

Following thorough investigation and discussion the church entered an informal partnership with *The Eden Network* which is part of The Message Family ([www.message.org.uk](http://www.message.org.uk)), an independent Christian Charity based in Manchester with hubs across the UK. This partnership has enabled us to establish a team, headed by part-time employees of MCF, to share the gospel, make disciples and rebuild communities.

In the summer of 2023, the previous senior pastor, who had led the church for over 30 years, partially retired to take on a new part-time role as an Assistant Pastor in MCF and hand over the duties and responsibilities of leading the church to his successor.

## **Meadowhead Christian Fellowship**

### **Trustees' annual report - continued For the year ended 31 March 2024**

#### **Reserves Policy**

The Charity has also reviewed its Reserves Policy and is satisfied that its reserves are adequate. The trustees have set the target free reserves required at £45,000 to allow for three months' expenditure on salaries plus redundancy payments (should they be required). Free reserves (unrestricted funds excluding fixed assets) were £487,100 at the end of the year (2023: £151,642).

The normal policy of the Trust is to use its resources to further the objectives of the Charity and not therefore to hold excessive reserves. However, at the present time because of the proposed improvements to No 146, we may hold cash in anticipation of planned building works.

The trustees continue to receive monthly account summaries which inform them in a timely manner of any trends that may require a managed response.

#### **Lease Arrangements and Acquisition of Land**

The charity purchased the Freehold of Unit 3 during 2018. Unit 2 remains within the Fixed Asset Register as a Leasehold interest. The Unit 2 Lease contained tenant only break clause provisions which MCF decided not to implement as Unit 2 is in regular use for a range of charitable activities.

The charity also purchased the Freehold of the property known as 146 Dyche Road at auction in December 2022, with completion in mid-January 2023. This came with an existing sub-lease of a small side-building which is let a commercial business who were holding over on the existing lease. The cost of the purchase of No 146 was met from reserves and by generous giving from the members of MCF.

#### **Risk Management**

The Charity has compiled, and updates a Risk Register to help to identify potential risks and its level of exposure to them. Finances are reviewed regularly. The treasurer produces and distributes to the trustees, a monthly report identifying the income, expenditure and fund balances. Thus, the trustees have an up to date understanding of the charity's financial position and a feel for any developing trends which may occur.

## **Meadowhead Christian Fellowship**

### **Trustees' annual report - continued For the year ended 31 March 2024**

#### **Risk Management (continued)**

The main associated financial risks to the Charity are its commitment to employees and the day-to-day running costs of our premises on the Jordanthorpe housing estate.

The Charity is also engaged in a significant development project at 146 Dyche Road to create a community hub from what was originally a public house. The property was purchased outright in January 2023 and significant effort has, and is, being invested in the development of plans, fund raising and a tender process to ensure that the project can be delivered effectively

The trustees of MCF manage and maintain a full set of policies to ensure the church operates under appropriate governance and controls. Of note are:

The Risk Register – this covers major risks to the operation of MCF. Risks are identified, assessed and ranked. Even low risk areas are noted.

Safeguarding – through the many services the church provides, MCF regularly works with children and vulnerable adults. Safeguarding is of paramount importance, and we are committed to following government legislation. We are members of thirtyone:eight (one of the UK's leading independent safeguarding specialists) and commit to follow their guidelines and recognised good practice on safeguarding for both children and vulnerable adults. There is a comprehensive safeguarding policy in place and 2 safeguarding officers at MCF. Leaders and helpers in all groups that engage with children or vulnerable adults are regularly trained on the policy and processes and all are DBS checked to the level appropriate to their role.

#### **Investment Powers, Policy and Performance**

The Trust's policy is to invest its resources in the pursuit of its objectives that requires the employment and support of appropriate individuals. The Trust does not generally make long-term investment commitments and aims to deploy its funds without unnecessary delays.

The Trustees, in consultation with the church's pastoral leadership, make decisions relating to grants on the merit of each case and considering the financial position of the Trust.



## **Meadowhead Christian Fellowship**

### **Trustees' annual report - continued For the year ended 31 March 2024**

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

#### **Small company provisions**

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees' report was approved by the board of trustees on \_\_\_\_\_ and signed on their behalf by:

*C L Simpson*

Name: C L Simpson  
Trustee/Director

Type text here

## **Independent examiner's report to the directors of Meadowhead Christian Fellowship ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_  
Susan Cochrane, FCA, DChA  
Seven Hills Accountants Limited  
57 Burton Street  
Sheffield  
S6 2HH

Date: \_\_\_\_\_

## Meadowhead Christian Fellowship

### Statement of Financial Activities (incorporating an income and expenditure statement) for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income from:</b>							
Grants and Donations	2	529,489	94,259	623,748	185,786	193,647	379,433
Charitable activities	3	12,175	-	12,175	17,743	1,069	18,812
Investments - bank interest		2,489	-	2,489	464	-	464
<b>Total income</b>		<b>544,153</b>	<b>94,259</b>	<b>638,412</b>	<b>203,993</b>	<b>194,716</b>	<b>398,709</b>
<b>Expenditure on:</b>							
Raising funds		6,090	-	6,090	-	-	-
Charitable activities	4	213,309	48,477	261,786	194,280	25,450	219,730
<b>Total expenditure</b>		<b>219,399</b>	<b>48,477</b>	<b>267,876</b>	<b>194,280</b>	<b>25,450</b>	<b>219,730</b>
<b>Net income/(expenditure)</b>		<b>324,754</b>	<b>45,782</b>	<b>370,536</b>	<b>9,713</b>	<b>169,266</b>	<b>178,979</b>
<b>Transfer between funds</b>	<b>14</b>	<b>3,615</b>	<b>(3,615)</b>	<b>-</b>	<b>266,228</b>	<b>(266,228)</b>	<b>-</b>
<b>Net movement on funds</b>		<b>328,369</b>	<b>42,167</b>	<b>370,536</b>	<b>275,941</b>	<b>(96,962)</b>	<b>178,979</b>
<b>Total fund brought forward</b>		<b>562,348</b>	<b>9,702</b>	<b>572,050</b>	<b>286,407</b>	<b>106,664</b>	<b>393,071</b>
<b>Total funds carried forward</b>		<b>890,717</b>	<b>51,869</b>	<b>942,586</b>	<b>562,348</b>	<b>9,702</b>	<b>572,050</b>

The statement of financial activities includes all gains and losses recognised in the year.

## Meadowhead Christian Fellowship

### Balance Sheet as at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	10	<u>403,617</u>	<u>410,706</u>
<b>Current assets</b>			
Debtors	11	241,040	32,855
Cash at bank and in hand		<u>306,714</u>	<u>137,932</u>
<b>Total current assets</b>		<u>547,754</u>	<u>170,787</u>
Creditors: amounts falling due within one year	12	(8,785)	(9,443)
<b>Net current assets</b>		<u>538,969</u>	<u>161,344</u>
<b>Total assets less current liabilities</b>		<b>538,969</b>	<b>161,344</b>
Creditors: amounts falling due after more than one year		-	-
<b>Total net assets</b>		<u><b>942,586</b></u>	<u><b>572,050</b></u>
<b>Funds of the Charity</b>			
Designated funds	13	6,048	3,378
General funds		<u>884,669</u>	<u>558,970</u>
Unrestricted funds		<u>890,717</u>	<u>562,348</u>
Restricted funds	14	51,869	9,702
<b>Total funds</b>	15	<u><b>942,586</b></u>	<u><b>572,050</b></u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Board on 14th December 2024  
and signed on their behalf by:

*C L Simpson*

Name: C L Simpson  
Trustee/director

## Meadowhead Christian Fellowship

### Statement of Cash Flows as at 31 March 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash provided by/(used in) operating activities	17	179,812	195,641
<b>Cash flows from investing activities</b>			
Purchase of fixed assets		(11,030)	(268,502)
<b>Net cash (used in)/provided by investing activities</b>		(11,030)	(268,502)
<b>Change in cash and cash equivalents</b>		168,782	(72,861)
<b>Cash and cash equivalents at the beginning of the year</b>		137,932	210,793
<b>Cash and cash equivalents at the end of the year</b>		<u>306,714</u>	<u>137,932</u>

**Notes to the Accounts  
for the year ended 31 March 2024**

**1 Accounting Policies**

**(a) General**

Meadowhead Christian Fellowship is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

Meadowhead Christian Fellowship meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

**(b) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

Legacy income is recognised either upon receipt of where the receipt of the legacy is probable and the amount of the legacy can be reliably estimated.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

**(c) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(d) Grants payable**

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity provides pastoral support, mission support and donation in the UK and around the world. Where a particular individual/organisation has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assess support on an annual basis and are confident that the those supported would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

**(e) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are either donations which the donor has specified are to be used solely for particular areas of the charity's work or grant income sought for specific activities.

**Notes to the Accounts - continued  
for the year ended 31 March 2024**

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Freehold property	- 2% reducing balance
Leasehold property	- Straight line
Fixtures, fittings and equipment	- 25% Straight line

**(g) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

**(h) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement

**(i) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**(j) Defined contribution pension scheme**

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

**(k) Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**(l) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes to the Accounts - continued  
for the year ended 31 March 2024

**2 Income from grants and donations**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Tithes and offerings	213,774	-	213,774	184,990	160,645	345,635
Legacies	315,000	-	315,000	-	-	-
Mission donations	-	14,603	14,603	-	17,328	17,328
Other donations	-	11,590	11,590	-	2,669	2,669
Youth work	715	-	715	796	-	796
Grants:						
The Terminus Initiative	-	500	500	-	2,193	2,193
Steadship Services Warm Welcome Grant	-	1,000	1,000	-	-	-
SCC Ward pot	-	1,482	1,482	-	1,000	1,000
The Message Trust	-	23,184	23,184	-	-	-
Garfield Weston	-	40,000	40,000	-	-	-
Warm Welcome energy Grant	-	-	-	-	1,000	1,000
Heeley City Farm	-	1,500	1,500	-	2,500	2,500
South LAC: Small Grants	-	400	400	-	-	-
The Talbot Trust	-	-	-	-	2,500	2,500
SCC Community Capacity Building Grants	-	-	-	-	3,222	3,222
SCC Community Infrastructure Levy	-	-	-	-	590	590
	<b>529,489</b>	<b>94,259</b>	<b>623,748</b>	<b>185,786</b>	<b>193,647</b>	<b>379,433</b>

**3 Income from charitable activities**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Contract and project income:						
Community Champions Programme	-	-	-	8,000	-	8,000
Other activities	12,175	-	12,175	9,743	1,069	10,812
	<b>12,175</b>	<b>-</b>	<b>12,175</b>	<b>17,743</b>	<b>1,069</b>	<b>18,812</b>



**Notes to the Accounts - continued**  
**for the year ended 31 March 2024**

**4 Expenditure on Charitable Activities**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Staff costs	5	121,238	15,306	136,544	89,221	-	89,221
Pastoral support	8	15,224	9,745	24,969	20,022	-	20,022
Youth work and social expenses		9,839	2,857	12,696	19,477	2,581	22,058
Ministry and resources		3,686	118	3,804	2,597	-	2,597
Mission support and donations	8	6,587	14,603	21,190	7,910	17,328	25,238
Establishment costs		30,385	1,000	31,385	24,590	3,041	27,631
Office expenses		2,855	173	3,028	4,216	-	4,216
Professional fees	9	5,376	4,675	10,051	8,002	2,500	10,502
Depreciation		18,119	-	18,119	18,245	-	18,245
		<b>213,309</b>	<b>48,477</b>	<b>261,786</b>	<b>194,280</b>	<b>25,450</b>	<b>219,730</b>

**5 Staff costs**

	2024 £	2023 £
Salaries	128,351	85,748
Employer's National Insurance contributions	10,808	7,692
Employer's allowance	(5,000)	(5,000)
Employer's pension contributions	2,385	781
	<b>136,544</b>	<b>89,221</b>

No employee receives emoluments in excess of £60,000. The average monthly numbers of employees during the year for pastoral provision and administration was 6 (2023: 4).

**6 Trustee remuneration and expenses, and the cost of key management personnel**

One charity trustee was paid £45,303 from employment with the Charity in the year (2023: £13,565). One trustee was reimbursed expenses of £1,620 during the year (2023: £835). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The key management personnel of the charity, comprise the trustees, Senior Pastor and Church Administrator. The total employee benefits of the key management personnel of the charity were £53,080 (2023: £53,738).

**7 Related Party Transactions**

Trustees, key management and their close family gave £32,240 (2023: £31,703) unrestricted donations and £5,370 (2023: £73,420) restricted donations during the year.

The husband of Mrs K Dunning, trustee, was employed by the charity during the year. He received £33,583 (2023: £36,650) remuneration. Mrs K Dunning is not part of the remuneration committee which is made up of the other trustees and she is therefore not involved in any discussions or decisions regarding her husband's terms of employment.

N Lugg, a trustee, is also a trustee of CICA UK. During the year mission support of £1,423 (2023: £2,460) was paid to CICA UK.

There were no other related party transactions during the year.

**Notes to the Accounts - continued**  
**for the year ended 31 March 2024**

**8 Expenditure on charitable activity - pastoral support, mission support and donations**

	Pastoral Support £	Mission support and donations £	2024 Total £
Support of individuals	19,014	4,500	23,514
Support of organisations			
CLC International	-	1,600	1,600
Flag Church, India	-	2,810	2,810
Philippine Outreach Centre Ministries - Philippines	-	2,411	2,411
CICA UK - Africa	-	1,423	1,423
Echoes International	-	2,924	2,924
Jehovah Jireh Ministries	-	2,213	2,213
Raj Ministries, India	-	3,209	3,209
AMEN Trust	1,500	-	-
Donations under £1,000 in the year	4,455	100	4,555
	<u>24,969</u>	<u>21,190</u>	<u>44,659</u>

In the year ended 31 March 2023 total expenditure of £41,886; £20,022 pastoral support, £25,238 mission support and donations.

**9 Independent examination fees**

	2024 £	2023 £
Included within professional fees is the following:		
Independent examination fee	<u>2,070</u>	<u>1,740</u>

No other fees were paid to the independent examiner's organisation.

**10 Tangible fixed assets**

	Freehold Land and Buildings £	Leasehold Property £	Fixtures, fittings and Equipment £	Total £
Cost				
As at 1 April 2023	413,180	44,101	55,492	512,773
Additions	11,030	-	-	11,030
Disposals	-	-	-	-
As at 31 March 2024	<u>424,210</u>	<u>44,101</u>	<u>55,492</u>	<u>523,803</u>
Depreciation				
As at 1 April 2023	22,531	34,890	44,646	102,067
Charge this period	8,034	5,513	4,572	18,119
Disposals	-	-	-	-
As at 31 March 2024	<u>30,565</u>	<u>40,403</u>	<u>49,218</u>	<u>120,186</u>
Net book value				
As at 31 March 2024	<u>393,645</u>	<u>3,698</u>	<u>6,274</u>	<u>403,617</u>
As at 31 March 2023	<u>390,649</u>	<u>9,211</u>	<u>10,846</u>	<u>410,706</u>

**11 Debtors**

	2024 £	2023 £
Other debtors	215,000	-
Income tax recoverable under gift aid	23,609	28,672
Prepayments	2,431	4,183
	<u>241,040</u>	<u>32,855</u>

Notes to the Accounts - continued  
for the year ended 31 March 2024

## 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxes and social security	2,495	1,516
Accruals	6,290	7,927
	<b>8,785</b>	<b>9,443</b>

## 13 Unrestricted funds

	Balance at 1-Apr-23 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-24 £
<b>Designated funds</b>					
Other activities - Parish Nursing	3,378	-	-	2,670	6,048
	3,378	-	-	2,670	6,048
General Funds	558,970	544,153	(219,399)	945	884,669
	<b>562,348</b>	<b>544,153</b>	<b>(219,399)</b>	<b>3,615</b>	<b>890,717</b>

Other activities - Parish Nursing

Funds designated by the trustees for the support of the Parish Nursing Initiative.

*Prior year*

	Balance at 1-Apr-22 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-23 £
<b>Designated funds</b>					
Other activities - Parish Nursing	-	8,000	(4,622)	-	3,378
	-	8,000	(4,622)	-	3,378
General Funds	286,407	195,993	(189,658)	266,228	558,970
	<b>286,407</b>	<b>203,993</b>	<b>(194,280)</b>	<b>266,228</b>	<b>562,348</b>

**Notes to the Accounts - continued**  
**for the year ended 31 March 2024**

**14 Restricted funds**

	Balance at 1-Apr-23 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-24 £
Mission fund	-	14,603	(14,603)	-	-
Building fund	-	40,000	-	-	40,000
Edge Centre	3,748	2,127	(4,740)	(5)	1,130
Eden Project	-	23,684	(16,026)	-	7,658
Other activities	5,954	4,100	(3,363)	(3,610)	3,081
Restricted gift fund	-	9,745	(9,745)	-	-
	<b>9,702</b>	<b>94,259</b>	<b>(48,477)</b>	<b>(3,615)</b>	<b>51,869</b>

Mission fund

The fund supports pastoral and welfare work.

Building fund

The fund represents restriction donations in respect of property purchase and related building costs. The transfer represents the purchase and capitalisation of the property in the accounts.

Edge Centre

Funding to support the Edge Centre at MCF which provides benefits advice, debt advice, housing advice, form filling support and other related advisory services to people primarily in the S8 catchment area of Jordanthorpe, Batemoor and Lowedges.

Eden Project

Funding to support the establishment of a team in the local area, headed by part time employees of MCF, to share the gospel, make disciples and rebuild communities.

Other activities

Other activities restricted fund includes the Parish Nursing provision, support of the community café, a clothes bank and volunteer training and development. The transfer represents costs to be allocated to the restricted fund.

Restricted gift fund

Includes donations to pay for specific items.

<i>Prior year</i>	<i>Balance at 1-Apr-22 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfer £</i>	<i>Balance at 31-Mar-23 £</i>
<i>Mission fund</i>	-	17,328	(17,328)	-	-
<i>Building fund</i>	103,781	161,714	-	(265,495)	-
<i>Edge Centre</i>	-	7,312	(3,564)	-	3,748
<i>Other activities</i>	2,883	8,362	(4,558)	(733)	5,954
	<b>106,664</b>	<b>194,716</b>	<b>(25,450)</b>	<b>(266,228)</b>	<b>9,702</b>

Notes to the Accounts - continued  
for the year ended 31 March 2024

## 15 Net assets by fund

	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Tangible fixed assets	403,617	-	403,617	410,706	-	410,706
Current assets	495,885	51,869	547,754	160,853	9,934	170,787
Current liabilities	(8,785)	-	(8,785)	(9,211)	(232)	(9,443)
	<b>890,717</b>	<b>51,869</b>	<b>942,586</b>	<b>562,348</b>	<b>9,702</b>	<b>572,050</b>

## 16 Operating lease commitments

At 31 March 2024 the charity was committed to making the following payments under other operating leases as follows:

	2024 £	2023 £
Operating lease payments payable:		
Within 1 year	7,200	7,200
Within 2 to 5 years	28,800	13,800
More than 5 years	6,600	-
	<b>42,600</b>	<b>21,000</b>

## 17 Reconciliation of net expenditure to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the year (as per the SOFA)	370,536	178,979
Adjustments for:		
Depreciation charges	18,119	18,245
(Increase)/decrease in debtors	(208,185)	(7,292)
Increase/(decrease) in creditors	(658)	5,709
Net cash provided by/(used in) operating activities	<b>179,812</b>	<b>195,641</b>