

Registered Charity Number: 1096161
Company number: 04649135

Meadowhead Christian Fellowship

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2023

Meadowhead Christian Fellowship

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Meadowhead Christian Fellowship

Legal and administrative information for the year ended 31 March 2023

Trustees

K Dunning
C L Simpson
A J Hollingum
G Ince
N Lugg

Company secretary

C Simpson

Key management

J Dunning	Senior Pastor
S Bodey	Church Administrator

Charity number

1096161

Company number

04649135

Registered office

The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Independent Examiner (and accountants)

Susan Cochrane, FCA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Meadowhead Christian Fellowship

Trustees' annual report For the year ended 31 March 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure Governance & Management

The organisation is a charitable company limited by guarantee, incorporated on 27 January 2003 and registered as a charity on 24 February 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

The charity employs a Senior Pastor who is accountable to the Trustees and who is responsible for the day to day running and management of the Charity's work. In addition, the Charity currently employs three part-time staff, an Associate Pastor, an Administrator, and a Community Outreach & Pastoral Worker.

The Senior Pastor is also the principal Elder within a church eldership made up of five people two of whom are Trustees. The Elders normally meet on a weekly basis and along with the Senior Pastor are responsible for organising church meetings, pastoral care, and spiritual direction.

When necessary, the Charity will recruit and appoint Trustees in accordance with clauses 31-36 of its Articles of Association. The company's policy in respect of recruitment of trustees is that anyone who is supportive of the Objects of the company and subscribes to the Statement of Faith would be eligible to be a trustee of the Charity always provided that their appointment is in accordance with clauses 31 to 36 of the Articles of Association. The company does not have a specific training programme for directors but will rely on using the services of specialist training providers as and when required.

Objects and activities

The charity's objects are to advance the Christian Faith in Norton, Sheffield and in such other parts of the United Kingdom or the world as the Trustees may, from time to time, think fit, and other such purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Charity.

The trustees have given due regard to guidance published by the Charity Commission in respect of public benefit when fulfilling the objectives of the charity.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2023

Objectives and Activities - continued

The charity had its base in the Jordanthorpe and Batemoor housing estates. The Charity's premises (freehold and leasehold) are located on the Jordanthorpe shopping precinct and from there we provide a range of services for members and the wider community.

These include, but are not limited to:

- Church services
- Small groups which serve both a spiritual and social purpose
- Prayer groups and Bible studies
- Mum and Toddler group
- Children and youth work
- Providing a midweek base for a local foodbank (Grace Foodbank, Charity Number 1156760) to distribute food and provide advice and support for local clients. Grace Foodbank also runs cookery classes on MCF premises.
- A week-long summer "Holiday Club" for primary school age children
- A low-cost café (currently paused)
- A debt, benefit, housing and form-filling advice session (Edge Advice Centre)
- "Drop-ins" for people to have a drink and a chat
- Parish Nursing session (currently paused)
- Pilates / Zumba exercise sessions
- Hosting a Clothes Bank (that serves people city-wide)
- An adult community social evening

Meadowhead Christian Fellowship (MCF) aims to use its resources to raise the awareness of the local community to the facilities and services offered by the church. When considering the activities offered MCF has had regard to the Charity Commission's guidance on public benefit with specific cognizance to the advancement of religion. In formulating its activities MCF seeks to enable people to express their personal faith in obedience to Jesus' commandment to (i) Love the Lord our God with all our heart and mind and (ii) to love our neighbours as ourselves.

MCF also continues in its support of overseas missions which meet the practical and spiritual needs of the poor and needy in poorer communities – mainly in Africa and Asia.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2023

Achievements in the year

MCF has grown over a period of years - in both the number of people who attend church services and consider themselves to be members of MCF and in the range of activities which serve the communities of Jordanthorpe and Batemoor. Although very welcome, this growth put pressure on the accommodation available and so the leadership team explored, over several years, a variety of different options to relieve that pressure. This year saw a real breakthrough with the acquisition of No 146 Dyche Road. This is the most significant development in terms of accommodation since 2003. Significant buy-in and financial commitment to the project from a broad base of MCF members enabled this purchase to go through without adding any new borrowing to the charity's balance sheet.

The acquisition of No 146, opens the door for MCF to serve the Batemoor and Jordanthorpe communities more effectively, building on the firm base established over the previous 20-30 years and relieve the pressure on space which had become a constraint. The next stage of the project will see the charity improving and adapting No 146 to meet the needs around us, with support from partners and funders. Work has already begun, but will continue for at least the next two years, possibly longer. Underpinning all this, is a strong two-fold vision to love God and our neighbour, - recognising that the God loves people and cares for needy. As Psalm 146:7 puts it:

**He upholds the cause of the oppressed and gives food to the hungry.
The Lord sets the prisoners free,
the Lord gives sight to the blind,**

Prayer is a vital component of our life and mission, the engine room behind all our activities, and so we have encouraged prayer in many different ways, including a popular What's App group and in person meetings.

The Charity's main income comes from donations given by individuals. The trustees recognise that this income is not guaranteed and will be affected by our supporters "life-events" and in response to a difficult economic and cost of living outlook for everyone in the UK (indeed worldwide). But we were greatly encouraged by the resilience in this giving.

During the year, the charity held in-depth discussions with The Message Trust, an unrelated charity, which specialises in partnership working with churches serving communities located in areas of deprivation.

Future developments

In the early summer of MCF formalised its partnership with The Message Trust in order to establish an "Eden Project" on Batemoor Jordanthorpe.

In a further planned development which came to fruition in the summer of 2023, the previous senior pastor, who had led the church for over 30 years, partially retired before taking on a new part-time role as an Assistant Pastor in MCF and handing over the duties and responsibilities of leading the church to his successor.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2023

Reserves Policy

The Charity has also reviewed its Reserves Policy and the Charity is satisfied that its reserves are adequate. The trustees have set the target free reserves required at £45,000 to allow for three months' expenditure on salaries plus redundancy payments (should they be required). Free reserves (unrestricted funds excluding fixed assets) were £151,642 at the end of the year (2022: £125,958).

The normal policy of the Trust is to utilise its resources to further the objectives of the Charity and not therefore to hold excessive reserves. However, at the present time because of the proposed improvements to No 146, we may hold cash in anticipation of planned building works.

The trustees continue to receive monthly account summaries which inform them in a timely manner of any negative trends that may require a managed response.

Lease Arrangements and Acquisition of Land

The charity purchased the Freehold of Unit 3 during 2018. Unit 2 remains within the Fixed Asset Register as a Leasehold interest. The Unit 2 Lease contains tenant only break clause provisions at years 5, 10 and 15 years of the 21-year Lease. MCF decided not to implement the first of these break clauses in March 2020. However, as a consequence of the presence of these provisions, within the Unit 2 Lease, it is considered prudent to depreciate these assets on the basis that the second break clause may be exercised and the period for the depreciation of this asset has been amended accordingly.

The charity also purchased the Freehold of the property known as 146 Dyche Road at auction in December 2022, with completion in mid-January 2023. This came with an existing sub-lease of a small side-building which is let a commercial business who were holding over on the existing lease. The cost of the purchase of No 146 was met from reserves and by generous giving from the members of MCF.

Risk Management

The Charity has compiled, and updates a Risk Register to help to identify potential risks and its level of exposure to them. The potential financial impact of the Covid 19 pandemic was initial assessed in March 2020 by means of a note prepared for the consideration of the trustees. The note recommended, and it was accepted, that the finances should be kept under constant review and that excessive abnormal expenditure should be avoided for the foreseeable future. The treasurer produces and distributes, to the trustees, a monthly spreadsheet identifying the income, expenditure and fund balances, and this enables the trustees to have an up to date understanding of the charity's financial position and a feel for any developing trends which may occur.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2023

Risk Management (continued)

The main associated financial risks to the Charity are its commitment to employees and the day-to-day running costs of our premises on the Jordanthorpe housing estate.

The trustees of MCF manage and maintain a full set of policies to ensure the church operates under appropriate governance and controls. Of particular note are:

The Risk Register – this covers major risks to the operation of MCF. COVID caused us to review our risk management processes with a robust process emerging and formal documentation being produced. This contains a scoring system so that risks are ranked. Even low risk areas are noted.

Safeguarding – through the many services the church provides, MCF regularly works with children and vulnerable adults. Safeguarding is of paramount importance, and we are committed to following government legislation. We are members of thirtyone:eight (one of the UK's leading independent safeguarding specialists) and commit to follow their guidelines and recognised good practice on safeguarding for both children and vulnerable adults. There is a comprehensive safeguarding policy in place and 2 safeguarding officers at MCF. Leaders and helpers in all groups that engage with children or vulnerable adults are regularly trained on the policy and processes and all are DBS checked to the level appropriate to their role.

Investment Powers, Policy and Performance

The Trust's policy is to invest its resources in the pursuit of its objectives that requires the employment and support of appropriate individuals. The Trust does not generally make long-term investment commitments and aims to deploy its funds without unnecessary delays.

The Trustees, in consultation with the church's pastoral leadership, make decisions relating to grants on the merit of each case and taking into account the financial position of the Trust.

Small company provisions

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees' report was approved by the board of trustees on 09/11/2023 and signed on their behalf by:



Name: C L Simpson
Trustee/Director

Independent examiner's report to the directors of Meadowhead Christian Fellowship ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: _____
Susan Cochrane, FCA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 16/11/2023 _____

Meadowhead Christian Fellowship

Statement of Financial Activities (incorporating an income and expenditure statement) for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:							
Grants and Donations	2	185,786	193,647	379,433	148,864	24,317	173,181
Charitable activities	3	17,743	1,069	18,812	7,563	87	7,650
Investments - bank interest		464	-	464	37	-	37
Total income		203,993	194,716	398,709	156,464	24,404	180,868
Expenditure on:							
Charitable activities	4	194,280	25,450	219,730	152,892	22,767	175,659
Total expenditure		194,280	25,450	219,730	152,892	22,767	175,659
Net income/(expenditure)		9,713	169,266	178,979	3,572	1,637	5,209
Transfer between funds	14	266,228	(266,228)	-	80	(80)	-
Net movement on funds		275,941	(96,962)	178,979	3,652	1,557	5,209
Total fund brought forward		286,407	106,664	393,071	282,755	105,107	387,862
Total funds carried forward		562,348	9,702	572,050	286,407	106,664	393,071

The statement of financial activities includes all gains and losses recognised in the year.

Meadowhead Christian Fellowship

Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	10	<u>410,706</u>	<u>160,449</u>
Current assets			
Debtors	11	32,855	25,563
Cash at bank and in hand		<u>137,932</u>	<u>210,793</u>
Total current assets		<u>170,787</u>	<u>236,356</u>
Creditors: amounts falling due within one year	12	(9,443)	(3,734)
Net current assets		<u>161,344</u>	<u>232,622</u>
Total assets less current liabilities		161,344	232,622
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>572,050</u>	<u>393,071</u>
Funds of the Charity			
Designated funds	13	3,378	-
General funds		<u>558,970</u>	<u>286,407</u>
Unrestricted funds		<u>562,348</u>	<u>286,407</u>
Restricted funds	14	9,702	106,664
Total funds	15	<u>572,050</u>	<u>393,071</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Board on 09/11/2023 and signed on their behalf by:



Name: C L Simpson
Trustee/director

**Notes to the Accounts
for the year ended 31 March 2023**

1 Accounting Policies

(a) General

Meadowhead Christian Fellowship is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

Meadowhead Christian Fellowship meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants payable

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity provides pastoral support, mission support and donation in the UK and around the world. Where a particular individual/organisation has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assess support on an annual basis and are confident that the those supported would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

(e) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are either donations which the donor has specified are to be used solely for particular areas of the charity's work or grant income sought for specific activities.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Freehold property	- 2% reducing balance
Leasehold property	- Straight line
Fixtures, fittings and equipment	- 25% Straight line

**Notes to the Accounts - continued
for the year ended 31 March 2023**
(g) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement

(i) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(j) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(k) Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from grants and donations

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Tithes and offerings	184,990	160,645	345,635	147,692	6,602	154,294
Mission donations	-	17,328	17,328	-	17,715	17,715
Other donations	-	2,669	2,669	-	-	-
Youth work	796	-	796	120	-	120
Grants:						
Reach	-	-	-	802	-	802
The Terminus Initiative	-	2,193	2,193	-	-	-
The Talbot Trust	-	2,500	2,500	-	-	-
SCC Ward pot	-	1,000	1,000	250	-	250
SCC Community Capacity Building Grants	-	3,222	3,222	-	-	-
SCC Community Infrastructure Levy	-	590	590	-	-	-
Warm Welcome energy Grant	-	1,000	1,000	-	-	-
Heeley City Farm	-	2,500	2,500	-	-	-
	185,786	193,647	379,433	148,864	24,317	173,181

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Contract and project income:						
Community Champions Programme	8,000	-	8,000	-	-	-
Other activities	9,743	1,069	10,812	7,563	87	7,650
	17,743	1,069	18,812	7,563	87	7,650

Notes to the Accounts - continued
for the year ended 31 March 2023**4 Expenditure on Charitable Activities**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Staff costs	5	89,221	-	89,221	80,465	-	80,465
Pastoral support	8	20,022	-	20,022	14,978	-	14,978
Youth work and social expenses		19,477	2,581	22,058	10,915	5,052	15,967
Ministry and resources		2,597	-	2,597	1,159	-	1,159
Mission support and donations	8	7,910	17,328	25,238	13,621	17,715	31,336
Establishment costs		24,590	3,041	27,631	14,636	-	14,636
Office expenses		4,216	-	4,216	2,585	-	2,585
Professional fees	9	8,002	2,500	10,502	3,447	-	3,447
Depreciation		18,245	-	18,245	11,086	-	11,086
		194,280	25,450	219,730	152,892	22,767	175,659

5 Staff costs

	2023 £	2022 £
Salaries	85,748	77,440
Employer's National Insurance contributions	7,692	7,025
Employer's allowance	(5,000)	(4,000)
	88,440	80,465

No employee receives emoluments in excess of £60,000. The average monthly numbers of employees during the year for pastoral provision and administration was 4 (2022: 3).

6 Trustee remuneration and expenses, and the cost of key management personnel

One charity trustee was paid £13,565 from employment with the Charity in the year (2022: £nil). One trustee was reimbursed expenses of £835 during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

The key management personnel of the charity, comprise the trustees, Senior Pastor and Church Administrator. The total employee benefits of the key management personnel of the charity were £53,738 (2022: £59,670).

7 Related Party Transactions

Trustees, key management and their close family gave £31,703 unrestricted donations and £73,420 restricted donations during the year.

The husband of Mrs K Dunning, trustee, was employed by the charity during the year. He received £36,650 remuneration. Mrs K Dunning is not part of the remuneration committee which is made up of the other trustees and she is therefore not involved in any discussions or decisions regarding her husband's terms of employment.

One elder, who is also key management, was reimbursed expenses during the year totalling £987.

N Lugg, a trustee, is also a trustee of CiCA UK. During the year mission support of £2,460 (2022: £1,376) was paid to CiCA UK.

There were no other related party transactions during the year.

Notes to the Accounts - continued
for the year ended 31 March 2023

8 Expenditure on charitable activity - pastoral support, mission support and donations

	Pastoral Support £	Mission support and donations £	2023 Total £
Support of individuals	18,210	4,500	22,710
Support of organisations			
CLC International	-	1,564	1,564
Flag Church, India	-	3,285	3,285
Philippine Outreach Centre Ministries - Philippines	-	1,769	1,769
CICA UK - Africa	-	2,460	2,460
Radstock Ministries	-	2,811	2,811
Echoes International	-	3,153	3,153
Jehovah Jireh Ministries	-	1,472	1,472
Raj Ministries, India	-	3,373	
Donations under £1,000 in the year	1,812	850	2,662
	<u>20,022</u>	<u>25,238</u>	<u>41,886</u>

In the year ended 31 March 2022 total expenditure of £46,314; £14,978 pastoral support, £31,336 mission support and donations.

9 Independent examination fees

	2023 £
Included within professional fees is the following:	
Independent examination fee	<u>1,740</u>

No other fees were paid to the independent examiner's organisation.

10 Tangible fixed assets

	Freehold Land and Buildings £	Leasehold Property £	Fixtures, fittings and Equipment £	Total £
Cost				
As at 1 April 2022	154,538	44,101	48,092	246,731
Additions	258,642	-	9,860	268,502
Disposals	-	-	(2,460)	(2,460)
As at 31 March 2023	<u>413,180</u>	<u>44,101</u>	<u>55,492</u>	<u>512,773</u>
Depreciation				
As at 1 April 2022	14,559	29,377	42,346	86,282
Charge this period	7,972	5,513	4,760	18,245
Disposals	-	-	(2,460)	(2,460)
As at 31 March 2023	<u>22,531</u>	<u>34,890</u>	<u>44,646</u>	<u>102,067</u>
Net book value				
As at 31 March 2023	<u>390,649</u>	<u>9,211</u>	<u>10,846</u>	<u>410,706</u>
As at 31 March 2022	<u>139,979</u>	<u>14,724</u>	<u>5,746</u>	<u>160,449</u>

11 Debtors

	2023 £	2022 £
Income tax recoverable under gift aid	28,672	24,950
Prepayments	4,183	613
	<u>32,855</u>	<u>25,563</u>

Notes to the Accounts - continued
for the year ended 31 March 2023

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxes and social security	1,516	1,723
Accruals	7,927	2,011
	9,443	3,734

13 Unrestricted funds

	Balance at 1-Apr-22 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-23 £
Designated funds					
Other activities - Parish Nursing	-	8,000	(4,622)	-	3,378
	-	8,000	(4,622)	-	3,378
General Funds	286,407	195,993	(189,658)	266,228	558,970
	286,407	203,993	(194,280)	266,228	562,348

Other activities - Parish Nursing

Funds designated by the trustees for the support of the Parish Nursing Initiative.

14 Restricted funds

	Balance at 1-Apr-22 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-23 £
Mission fund	-	17,328	(17,328)	-	-
Building fund	103,781	161,714	-	(265,495)	-
Edge Centre	-	7,312	(3,564)	-	3,748
Other activities	2,883	8,362	(4,558)	(733)	5,954
	106,664	194,716	(25,450)	(266,228)	9,702

Mission fund

The fund supports pastoral and welfare work.

Building fund

The fund represents restriction donations in respect of property purchase and related building costs. The transfer represents the purchase and capitalisation of the property in the accounts.

Edge Centre

Funding to support the Edge Centre at MCF which provides benefits advice, debt advice, housing advice, form filling support and other related advisory services to people primarily in the S8 catchment area of Jordanthorpe, Batemoor and Lowedges.

Other activities

Other activities restricted fund includes the Parish Nursing provision, support of the community café, a clothes bank and volunteer training and development.

<i>Prior year</i>	<i>Balance at 1-Apr-21 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfer £</i>	<i>Balance at 31-Mar-22 £</i>
<i>Mission fund</i>	-	17,715	(17,715)	-	-
<i>Building fund</i>	97,981	5,800	-	-	103,781
<i>Other activities</i>	7,126	889	(5,052)	(80)	2,883
	105,107	24,404	(22,767)	(80)	106,664

Notes to the Accounts - continued
for the year ended 31 March 2023

15 Net assets by fund

	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
Tangible fixed assets	410,706	-	410,706	160,449	-	160,449
Current assets	160,853	9,934	170,787	129,208	107,148	236,356
Current liabilities	(9,211)	(232)	(9,443)	(3,250)	(484)	(3,734)
	<u>562,348</u>	<u>9,702</u>	<u>572,050</u>	<u>286,407</u>	<u>106,664</u>	<u>393,071</u>

16 Operating lease commitments

At 31 March 2023 the charity was committed to making the following payments under other operating leases as follows:

	2023 £	2022 £
Operating lease payments:		
Within 1 year	7,200	7,200
Within 2 to 5 years	<u>13,800</u>	<u>21,000</u>
	<u>21,000</u>	<u>28,200</u>