

MEADOWHEAD CHRISTIAN FELLOWSHIP

England & Wales · Charity number 1096161

Details

Status Registered

Legal form CIO

Registered 2003-02-24

Register [View on the Charity Commission register](#)

Contact

Address Meadowhead Christian Fellowship
PO Box 4310
Sheffield
S8 2ET

Phone 01142375700

Email office@mcfchurch.co.uk

Website www.mcfchurch.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN NORTON, SHEFFIELD AND SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND OTHER SUCH PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

Activities: Church services, regular/occasional events to benefit the local community, prayer meetings, drop-in sessions, a community cafe, parish nursing supporting the community towards whole person welfare, mother and toddler groups, a food bank, healthy eating cooking courses, youth groups, holiday clubs and after school clubs. We will add other activities to meet identified community needs.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** NORTON, SHEFFIELD AND OTHER SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD.
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£460,956	£268,291	-	-
2024-03-31	£638,412	£267,876	£942,586	6
2023-03-31	£398,709	£219,730	-	-
2022-03-31	£156,464	£152,892	-	-
2021-03-31	£188,832	£167,711	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER LINDSAY SIMPSON	Chair	2003-01-27
ANDREW JEREMY HOLLINGUM		2008-10-07
GRAHAM WILLIAM INCE		2011-11-08
KAREN DUNNING		2003-01-27
NICHOLAS BRIAN LUGG		2022-02-06

Accounts

Registered Charity Number: 1096161

Company number: 04649135

Meadowhead Christian Fellowship

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2025

Meadowhead Christian Fellowship

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Meadowhead Christian Fellowship

Legal and administrative information for the year ended 31 March 2025

Trustees

K Dunning
C L Simpson
A J Hollingum
G Ince
N Lugg

Company secretary

C Simpson

Key management

N Lugg	Senior Pastor
S Bodey	Church Administrator

Charity number

1096161

Company number

04649135

Registered office

The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Accountants

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Meadowhead Christian Fellowship

Trustees' annual report

For the year ended 31 March 2025

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure Governance & Management

The organisation is a charitable company limited by guarantee, incorporated on 27 January 2003 and registered as a charity on 24 February 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

The charity employs a Senior Pastor who is accountable to the Trustees and who is responsible for the day to day running and management of the Charity's work. In addition, the Charity currently employs four part-time staff, an Administrator, a Community Outreach & Pastoral Worker and two Eden Team leaders (who job share).

The Senior Pastor is also the chair of a Senior Leadership Team (SLT) made up of, currently, four people two of whom are Trustees. The SLT normally meet on a weekly basis and along with the Senior Pastor are responsible for organising church meetings, pastoral care and spiritual direction.

When necessary, the Charity will recruit and appoint Trustees in accordance with clauses 31-36 of its Articles of Association. The company's policy in respect of recruitment of trustees, is that anyone who is supportive of the Objects of the company and subscribes to the Statement of Faith would be eligible to be a trustee of the Charity always provided that their appointment is in accordance with clauses 31 to 36 of the Articles of Association. The company does not have a specific training programme for trustees but will rely on using the services of specialist training providers as and when required.

Objects and activities

The charity's objects are to advance the Christian Faith in Norton, Sheffield and in such other parts of the United Kingdom or the world as the Trustees may, from time to time, think fit, and other such purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Charity.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2025

Objectives and Activities - continued

The charity has its base in the Jordanthorpe and Batemoor housing estates. The Charity's premises (freehold and leasehold) are located on the Jordanthorpe shopping precinct and from there we provide a range of services for members and the wider community.

These include, but are not limited to:

- Church services
- Small groups which serve both a spiritual and social purpose
- Prayer groups and Bible studies
- Mum and Toddler group
- Children and youth work
- Services/groups at 2 supported living accommodation centres
- Hosting a local foodbank (Grace Foodbank, Charity Number 1156760) which distributes food and provides advice and support for local clients.
- A week-long summer "Holiday Club" for primary school age children
- A debt, benefit, housing and form-filling advice session (Edge Advice Centre)
- "Drop-ins" for people to have a drink and a chat
- Pilates / Zumba exercise sessions (ceased in October 2024)
- Running a Clothes Bank (that serves people city-wide)
- An adult community social evening

Meadowhead Christian Fellowship (MCF) uses its resources to raise the awareness of the local community to the facilities and services offered by the church. When considering the activities offered MCF has had regard to the Charity Commission's guidance on public benefit, particularly the advancement of religion. In formulating its activities MCF calls people to express their personal faith in obedience to Jesus' commandment to (i) Love the Lord our God with all our heart and mind and (ii) to love our neighbours as ourselves.

MCF is delighted to welcome anyone - regardless of their nationality, ethnicity, religious or social background. In fact, we celebrate our calling to welcome, in Christ's name, "every tribe and language and people and nation" (Revelation 5:9)

MCF continues to support worldwide mission to meet the practical and spiritual needs of the poor and needy in poorer communities – mainly in Africa and Asia.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2025

Achievements in the year

MCF has grown over a period of years - in both the number of people who attend church services and consider themselves to be members of MCF and in the range of activities which serve the communities of Jordanthorpe and Batemoor.

The acquisition of No 146 Dyche Road in early 2023, opens the door for MCF to serve the Batemoor and Jordanthorpe communities more effectively, building on the firm base established over the previous 20-30 years and relieve the pressure on space which had become a constraint. The next stage of the project will see the charity developing No 146 to meet the needs around us, with support from partners and funders. Work has already begun, but will continue for at least the next two years, possibly longer. Underpinning all this, is a strong two-fold vision to love God and our neighbour, - recognising that God loves people and cares for the needy. As Psalm 146:7 puts it:

He upholds the cause of the oppressed and gives food to the hungry.

The Lord sets the prisoners free,

the Lord gives sight to the blind,

Prayer is a vital component of our life and mission, the engine room behind all our activities, and so we have encouraged prayer in many forms, including a popular What's App group and in person meetings.

The Charity's main income comes from donations given by individuals. The trustees recognise that this income is not guaranteed and will be affected by our supporters "life-events" and the wider economic context. But we were greatly encouraged by the resilience and steady growth of the church's income.

Following thorough investigation and discussion the church entered an informal partnership with *The Eden Network* which is part of The Message Family (www.message.org.uk), an independent Christian Charity based in Manchester with hubs across the UK. This partnership has enabled us to establish a team, headed by part-time employees of MCF, to share the gospel, make disciples and rebuild communities.

In the summer of 2023, the previous senior pastor, who had led the church for over 30 years, partially retired to take on a new part-time role as an Assistant Pastor in MCF and hand over the duties and responsibilities of leading the church to his successor. He retired fully in August 2024.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2025

Reserves Policy

The Charity has also reviewed its Reserves Policy and is satisfied that its reserves are adequate. The trustees have set the target free reserves required at £45,000 to allow for three months' expenditure on salaries plus redundancy payments (should they be required). Free reserves (unrestricted funds excluding fixed assets) were £485,955 at the end of the year (2024: £487,100).

The normal policy of the Trust is to use its resources to further the objectives of the Charity and not therefore to hold excessive reserves. However, at the present time because of the proposed improvements to No 146, we may hold cash in anticipation of planned building works.

The trustees continue to receive monthly account summaries which inform them in a timely manner of any trends that may require a managed response.

Lease Arrangements and Acquisition of Land

The charity purchased the Freehold of Unit 3 during 2018. Unit 2 remains within the Fixed Asset Register as a Leasehold interest. The Unit 2 Lease contained tenant only break clause provisions which MCF decided not to implement as Unit 2 is in regular use for a range of charitable activities.

The charity also purchased the Freehold of the property known as 146 Dyche Road at auction in December 2022, with completion in mid-January 2023. This came with an existing sub-lease of a small side-building which is let to a commercial business who were holding over on the existing lease. The cost of the purchase of No 146 was met from reserves and by generous giving from the members of MCF.

Risk Management

The Charity has compiled, and updates a Risk Register to help to identify potential risks and its level of exposure to them. Finances are reviewed regularly. The treasurer produces and distributes to the trustees, a monthly report identifying the income, expenditure and fund balances. Thus, the trustees have an up to date understanding of the charity's financial position and a feel for any developing trends which may occur.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2025

Risk Management (continued)

The main associated financial risks to the Charity are its commitment to employees and the day-to-day running costs of our premises on the Jordanthorpe housing estate.

The Charity is also engaged in a significant development project at 146 Dyche Road to create a community hub from what was originally a public house. The property was purchased outright in January 2023 and significant effort has, and is, being invested in the development of plans, fund raising and a tender process to ensure that the project can be delivered effectively

The trustees of MCF manage and maintain a full set of policies to ensure the church operates under appropriate governance and controls. Of note are:

The Risk Register – this covers major risks to the operation of MCF. Risks are identified, assessed and ranked. Even low risk areas are noted.

Safeguarding – through the many services the church provides, MCF regularly works with children and adults at risk of harm. Safeguarding is of paramount importance, and we are committed to following government legislation. We are members of thirtyone:eight (one of the UK's leading independent safeguarding specialists) and commit to follow their guidelines and recognised good practice on safeguarding for both children and adults at risk of harm. There is a comprehensive safeguarding policy in place and 2 safeguarding officers at MCF. Leaders and helpers in all groups that engage with children or vulnerable adults are regularly trained on the policy and processes and all are DBS checked to the level appropriate to their role.

Investment Powers, Policy and Performance

The Trust's policy is to invest its resources in the pursuit of its objectives that requires the employment and support of appropriate individuals. The Trust does not generally make long-term investment commitments and aims to deploy its funds without unnecessary delays.

The Trustees, in consultation with the church's pastoral leadership, make decisions relating to grants on the merit of each case and considering the financial position of the Trust.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2025

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees' report was approved by the board of trustees on 20 October 2025

Signed on their behalf by:

C L Simpson

Name: C L Simpson
Trustee/Director

Independent examiner's report to the directors of Meadowhead Christian Fellowship ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Cochrane

Signed:

Susan Cochrane, FCA, DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH
22 Oct 2025

Date:

Meadowhead Christian Fellowship

Statement of Financial Activities (incorporating an income and expenditure statement) for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Income from:							
Grants and Donations	2	182,333	250,344	432,677	529,489	94,259	623,748
Charitable activities	3	21,999	-	21,999	12,175	-	12,175
Investments - bank interest		6,280	-	6,280	2,489	-	2,489
Total income		210,612	250,344	460,956	544,153	94,259	638,412
Expenditure on:							
Raising funds		-	-	-	6,090	-	6,090
Charitable activities	4	223,025	45,266	268,291	213,309	48,477	261,786
Total expenditure		223,025	45,266	268,291	219,399	48,477	267,876
Net income/(expenditure)		(12,413)	205,078	192,665	324,754	45,782	370,536
Transfer between funds	14	(5)	5	-	3,615	(3,615)	-
Net movement on funds		(12,418)	205,083	192,665	328,369	42,167	370,536
Total fund brought forward		890,717	51,869	942,586	562,348	9,702	572,050
Total funds carried forward		878,299	256,952	1,135,251	890,717	51,869	942,586

The statement of financial activities includes all gains and losses recognised in the year.

Meadowhead Christian Fellowship

Balance Sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	10	<u>392,344</u>	<u>403,617</u>
Current assets			
Debtors	11	257,984	241,040
Cash at bank and in hand		<u>491,823</u>	<u>306,714</u>
Total current assets		<u>749,807</u>	<u>547,754</u>
Creditors: amounts falling due within one year	12	(6,900)	(8,785)
Net current assets		<u>742,907</u>	<u>538,969</u>
Total assets less current liabilities		742,907	538,969
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u><u>1,135,251</u></u>	<u><u>942,586</u></u>
Funds of the Charity			
Designated funds	13	5,517	6,048
General funds		<u>872,782</u>	<u>884,669</u>
Unrestricted funds		<u>878,299</u>	<u>890,717</u>
Restricted funds	14	256,952	51,869
Total funds	15	<u><u>1,135,251</u></u>	<u><u>942,586</u></u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Board on 20 October 2025 and signed on their behalf by:

C L Simpson

Name: C L Simpson
Trustee/director

**Notes to the Accounts
for the year ended 31 March 2025**

1 Accounting Policies

(a) General

Meadowhead Christian Fellowship is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

Meadowhead Christian Fellowship meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

Legacy income is recognised either upon receipt of where the receipt of the legacy is probable and the amount of the legacy can be reliably estimated.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants payable

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity provides pastoral support, mission support and donation in the UK and around the world. Where a particular individual/organisation has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assess support on an annual basis and are confident that the those supported would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

(e) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are either donations which the donor has specified are to be used solely for particular areas of the charity's work or grant income sought for specific activities.

**Notes to the Accounts - continued
for the year ended 31 March 2025**

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Freehold property	- 2% reducing balance
Leasehold property	- Straight line
Fixtures, fittings and equipment	- 25% Straight line

(g) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to

(i) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(j) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(k) Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes to the Accounts - continued
for the year ended 31 March 2025

2 Income from grants and donations

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Tithes and offerings	181,708	58,218	239,926	213,774	-	213,774
Legacies	-	-	-	315,000	-	315,000
Mission donations	-	18,622	18,622	-	14,603	14,603
Other donations	-	6,937	6,937	-	11,590	11,590
Youth work	625	-	625	715	-	715
Grants:						
The Terminus Initiative	-	-	-	-	500	500
Steadship Services Warm Welcome Grant	-	-	-	-	1,000	1,000
SCC Ward pot	-	750	750	-	1,482	1,482
The Message Trust	-	15,725	15,725	-	23,184	23,184
Bupa Foundation Green Community Grants	-	1,800	1,800	-	-	-
Garfield Weston	-	-	-	-	40,000	40,000
The Benefact Trust	-	100,000	100,000	-	-	-
Heeley City Farm	-	650	650	-	1,500	1,500
South Yorkshire Community Foundation	-	2,642	2,642	-	400	400
The Fyrish Foundation CIO	-	20,000	20,000	-	-	-
The P27 Trust	-	25,000	25,000	-	-	-
	182,333	250,344	432,677	529,489	94,259	623,748

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Other activities	21,999	-	21,999	12,175	-	12,175
	21,999	-	21,999	12,175	-	12,175

Notes to the Accounts - continued
for the year ended 31 March 2025

4 Expenditure on Charitable Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Staff costs	5	120,576	17,754	138,330	121,238	15,306	136,544
Pastoral support	8	12,170	800	12,970	15,224	9,745	24,969
Youth work and social expenses		11,057	4,546	15,603	9,839	2,857	12,696
Ministry and resources		2,207	8	2,215	3,686	118	3,804
Mission support and donations	8	8,035	18,622	26,657	6,587	14,603	21,190
Establishment costs		44,370	1,087	45,457	30,385	1,000	31,385
Office expenses		3,849	54	3,903	2,855	173	3,028
Professional fees	9	5,679	2,395	8,074	5,376	4,675	10,051
Depreciation		15,082	-	15,082	18,119	-	18,119
		223,025	45,266	268,291	213,309	48,477	261,786

5 Staff costs

	2025 £	2024 £
Salaries	129,435	128,351
Employer's National Insurance contributions	11,038	10,808
Employer's allowance	(5,000)	(5,000)
Employer's pension contributions	2,857	2,385
	138,330	136,544

No employee receives emoluments in excess of £60,000. The average monthly numbers of employees during the year for pastoral provision and administration was 5 (2024: 6).

6 Trustee remuneration and expenses, and the cost of key management personnel

One charity trustee was paid £52,508 from employment with the Charity in the year (2024: £45,303). Two trustee were reimbursed expenses of £1,248 during the year (2024: £1,620). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

The key management personnel of the charity, comprise the trustees, Senior Pastor and Church Administrator. The total employee benefits of the key management personnel of the charity were £89,654 (2024: £98,382).

7 Related Party Transactions

Trustees, key management and their close family gave £32,710 (2024: £32,240) unrestricted donations and £28,469 (2024: £5,370) restricted donations during the year.

The husband of Mrs K Dunning, trustee, was employed by the charity during the year. He received £16,208 (2024: £33,583) remuneration. Mrs K Dunning is not part of the remuneration committee which is made up of the other trustees and she is therefore not involved in any discussions or decisions regarding her husband's terms of employment.

N Lugg, a trustee, is also a trustee of CICA UK. During the year mission support of £1,630 (2024: £1,423) was paid to CICA UK.

There were no other related party transactions during the year.

Notes to the Accounts - continued
for the year ended 31 March 2025

8 Expenditure on charitable activity - pastoral support, mission support and donations

		Pastoral support Mission support and donations		2025 Total
		£	£	£
Support of individuals		11,335	5,026	16,361
Support of organisations	Flag Church, India	-	3,613	3,613
	Philippine Outreach Centre Ministries - Philippines	-	4,273	4,273
	CICA UK - Africa	-	1,630	1,630
	Echoes International	-	3,722	3,722
	Jehovah Jireh Ministries	-	2,662	2,662
	Raj Ministries, India	-	3,437	3,437
	Lordsway	-	1,794	1,794
	Donations under £1,000 in the year	1,635	500	2,135
		<u>12,970</u>	<u>26,657</u>	<u>39,627</u>

In the year ended 31 March 2024 total expenditure of £44,659; £24,969 pastoral support, £21,190 mission support and donations.

9 Independent examination fees

	2025 £	2024 £
Included within professional fees is the following:		
Independent examination fee	<u>2,127</u>	<u>2,070</u>

No other fees were paid to the independent examiner's organisation.

10 Tangible fixed assets

	Freehold Land and Buildings £	Leasehold properties, fittings Property £	Equipment £	Total £
Cost				
As at 1 April 2024	424,210	44,101	55,492	523,803
Additions	3,809	-	-	3,809
As at 31 March 2025	<u>428,019</u>	<u>44,101</u>	<u>55,492</u>	<u>527,612</u>
Depreciation				
As at 1 April 2024	30,565	40,403	49,218	120,186
Charge this period	7,949	3,323	3,810	15,082
As at 31 March 2025	<u>38,514</u>	<u>43,726</u>	<u>53,028</u>	<u>135,268</u>
Net book value				
As at 31 March 2025	<u>389,505</u>	<u>375</u>	<u>2,464</u>	<u>392,344</u>
As at 31 March 2024	<u>393,645</u>	<u>3,698</u>	<u>6,274</u>	<u>403,617</u>

11 Debtors

	2025 £	2024 £
Other debtors	215,000	215,000
Income tax recoverable under gift aid	41,009	23,609
Prepayments	1,975	2,431
	<u>257,984</u>	<u>241,040</u>

Notes to the Accounts - continued
for the year ended 31 March 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxes and social security	1,859	2,495
Accruals	5,041	6,290
	6,900	8,785

13 Unrestricted funds

	Balance at 1-Apr-24 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-25 £
Designated funds					
Other activities - Parish Nursing	6,048	-	-	(6,048)	-
Building fund	-	9,326	-	(3,809)	5,517
	6,048	9,326	-	(9,857)	5,517
General Funds	884,669	201,286	(223,025)	9,852	872,782
	890,717	210,612	(223,025)	(5)	878,299

Other activities - Parish Nursing

Funds were designated by the trustees for the support of the Parish Nursing Initiative. The funds were transferred to general funds on the cessation of the initiative.

Building fund

The fund represents income designated for building costs. The transfer represents building costs that have been capitalised in the accounts.

Prior year

	Balance at 1-Apr-23 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-24 £
Designated funds					
Other activities - Parish Nursing	3,378	-	-	2,670	6,048
	3,378	-	-	2,670	6,048
General Funds	558,970	544,153	(219,399)	945	884,669
	562,348	544,153	(219,399)	3,615	890,717

Notes to the Accounts - continued
for the year ended 31 March 2025

14 Restricted funds

	Balance at 1-Apr-24 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-25 £
Mission fund	-	18,622	(18,622)	-	-
Building fund	40,000	203,218	-	-	243,218
Edge Centre	1,130	3,792	(3,112)	(21)	1,789
Eden Project	7,658	18,425	(17,907)	-	8,176
Other activities	3,081	3,805	(2,817)	(300)	3,769
Restricted gift fund	-	2,482	(2,808)	326	-
	51,869	250,344	(45,266)	5	256,952

Mission fund

The fund supports pastoral and welfare work.

Building fund

The fund represents restriction donations in respect of property purchase and related building costs.

Edge Centre

Funding to support the Edge Centre at MCF which provides benefits advice, debt advice, housing advice, form filling support and other related advisory services to people primarily in the S8 catchment area of Jordanthorpe, Batemoor and Lowedges.

Eden Project

Funding to support the establishment of a team in the local area, headed by part time employees of MCF, to share the gospel, make disciples and rebuild communities.

Other activities

Other activities restricted fund includes a clothes bank and volunteer training and development. The transfer represents costs to be allocated to the restricted fund.

Restricted gift fund

Includes donations to provide a retirement gift for the retiring senior pastor.

<i>Prior year</i>	<i>Balance at 1-Apr-23 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfer £</i>	<i>Balance at 31-Mar-24 £</i>
<i>Mission fund</i>	-	14,603	(14,603)	-	-
<i>Building fund</i>	-	40,000	-	-	40,000
<i>Edge Centre</i>	3,748	2,127	(4,740)	(5)	1,130
<i>Eden Project</i>	-	23,684	(16,026)	-	7,658
<i>Other activities</i>	5,954	4,100	(3,363)	(3,610)	3,081
<i>Restricted gift fund</i>	-	9,745	(9,745)	-	-
	9,702	94,259	(48,477)	(3,615)	51,869

Notes to the Accounts - continued
for the year ended 31 March 2025

15 Net assets by fund

	Unrestricted funds £	Restricted funds £	2025 Total £	Unrestricted funds £	Restricted funds £	2024 Total £
Tangible fixed assets	392,344	-	392,344	403,617	-	403,617
Current assets	492,855	256,952	749,807	495,885	51,869	547,754
Current liabilities	(6,900)	-	(6,900)	(8,785)	-	(8,785)
	878,299	256,952	1,135,251	890,717	51,869	942,586

16 Operating lease commitments

At 31 March 2025 the charity was committed to making the following payments under other operating leases as follows:

	2025 £	2024 £
Operating lease payments payable:		
Within 1 year	7,200	7,200
Within 2 to 5 years	28,200	28,800
More than 5 years	-	6,600
	35,400	42,600

Accounts

Registered Charity Number: 1096161
Company number: 04649135

Meadowhead Christian Fellowship

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2024

Meadowhead Christian Fellowship

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Meadowhead Christian Fellowship

Legal and administrative information for the year ended 31 March 2024

Trustees

K Dunning
C L Simpson
A J Hollingum
G Ince
N Lugg

Company secretary

C Simpson

Key management

J Dunning	Senior Pastor	Until June 2023
N Lugg	Senior Pastor	From June 2023
S Bodey	Church Administrator	

Charity number

1096161

Company number

04649135

Registered office

The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Accountants

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Meadowhead Christian Fellowship

Trustees' annual report For the year ended 31 March 2024

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure Governance & Management

The organisation is a charitable company limited by guarantee, incorporated on 27 January 2003 and registered as a charity on 24 February 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

The charity employs a Senior Pastor who is accountable to the Trustees and who is responsible for the day to day running and management of the Charity's work. In addition, the Charity currently employs four part-time staff, an Administrator, a Community Outreach & Pastoral Worker and two Eden Team leaders (who job share).

The Senior Pastor is also the chair of a Senior Leadership Team (SLT) made up of, currently, four people two of whom are Trustees. The SLT normally meet on a weekly basis and along with the Senior Pastor are responsible for organising church meetings, pastoral care and spiritual direction.

When necessary, the Charity will recruit and appoint Trustees in accordance with clauses 31-36 of its Articles of Association. The company's policy in respect of recruitment of trustees, is that anyone who is supportive of the Objects of the company and subscribes to the Statement of Faith would be eligible to be a trustee of the Charity always provided that their appointment is in accordance with clauses 31 to 36 of the Articles of Association. The company does not have a specific training programme for trustees but will rely on using the services of specialist training providers as and when required.

Objects and activities

The charity's objects are to advance the Christian Faith in Norton, Sheffield and in such other parts of the United Kingdom or the world as the Trustees may, from time to time, think fit, and other such purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Charity.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2024

Objectives and Activities - continued

The charity has its base in the Jordanthorpe and Batemoor housing estates. The Charity's premises (freehold and leasehold) are located on the Jordanthorpe shopping precinct and from there we provide a range of services for members and the wider community.

These include, but are not limited to:

- Church services
- Small groups which serve both a spiritual and social purpose
- Prayer groups and Bible studies
- Mum and Toddler group
- Children and youth work
- Hosting a local foodbank (Grace Foodbank, Charity Number 1156760) which distributes food and provides advice and support for local clients. Grace Foodbank also runs cookery classes on MCF premises.
- A week-long summer "Holiday Club" for primary school age children
- A debt, benefit, housing and form-filling advice session (Edge Advice Centre)
- "Drop-ins" for people to have a drink and a chat
- Pilates / Zumba exercise sessions
- Running a Clothes Bank (that serves people city-wide)
- An adult community social evening

Meadowhead Christian Fellowship (MCF) uses its resources to raise the awareness of the local community to the facilities and services offered by the church. When considering the activities offered MCF has had regard to the Charity Commission's guidance on public benefit, particularly the advancement of religion. In formulating its activities MCF calls people to express their personal faith in obedience to Jesus' commandment to (i) Love the Lord our God with all our heart and mind and (ii) to love our neighbours as ourselves.

MCF is delighted to welcome anyone - regardless of their nationality, ethnicity, religious or social background. In fact, we celebrate our calling to welcome, in Christ's name, "every tribe and language and people and nation" (Revelation 5:9)

MCF continues to support worldwide mission to meet the practical and spiritual needs of the poor and needy in poorer communities – mainly in Africa and Asia.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2024

Achievements in the year

MCF has grown over a period of years - in both the number of people who attend church services and consider themselves to be members of MCF and in the range of activities which serve the communities of Jordanthorpe and Batemoor.

The acquisition of No 146 Dyche Road in early 2023, opens the door for MCF to serve the Batemoor and Jordanthorpe communities more effectively, building on the firm base established over the previous 20-30 years and relieve the pressure on space which had become a constraint. The next stage of the project will see the charity developing No 146 to meet the needs around us, with support from partners and funders. Work has already begun, but will continue for at least the next two years, possibly longer. Underpinning all this, is a strong two-fold vision to love God and our neighbour, - recognising that God loves people and cares for the needy. As Psalm 146:7 puts it:

He upholds the cause of the oppressed and gives food to the hungry.

The Lord sets the prisoners free,

the Lord gives sight to the blind,

Prayer is a vital component of our life and mission, the engine room behind all our activities, and so we have encouraged prayer in many forms, including a popular What's App group and in person meetings.

The Charity's main income comes from donations given by individuals. The trustees recognise that this income is not guaranteed and will be affected by our supporters "life-events" and the wider economic context. But we were greatly encouraged by the resilience and steady growth of the church's income.

Following thorough investigation and discussion the church entered an informal partnership with *The Eden Network* which is part of The Message Family (www.message.org.uk), an independent Christian Charity based in Manchester with hubs across the UK. This partnership has enabled us to establish a team, headed by part-time employees of MCF, to share the gospel, make disciples and rebuild communities.

In the summer of 2023, the previous senior pastor, who had led the church for over 30 years, partially retired to take on a new part-time role as an Assistant Pastor in MCF and hand over the duties and responsibilities of leading the church to his successor.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2024

Reserves Policy

The Charity has also reviewed its Reserves Policy and is satisfied that its reserves are adequate. The trustees have set the target free reserves required at £45,000 to allow for three months' expenditure on salaries plus redundancy payments (should they be required). Free reserves (unrestricted funds excluding fixed assets) were £487,100 at the end of the year (2023: £151,642).

The normal policy of the Trust is to use its resources to further the objectives of the Charity and not therefore to hold excessive reserves. However, at the present time because of the proposed improvements to No 146, we may hold cash in anticipation of planned building works.

The trustees continue to receive monthly account summaries which inform them in a timely manner of any trends that may require a managed response.

Lease Arrangements and Acquisition of Land

The charity purchased the Freehold of Unit 3 during 2018. Unit 2 remains within the Fixed Asset Register as a Leasehold interest. The Unit 2 Lease contained tenant only break clause provisions which MCF decided not to implement as Unit 2 is in regular use for a range of charitable activities.

The charity also purchased the Freehold of the property known as 146 Dyche Road at auction in December 2022, with completion in mid-January 2023. This came with an existing sub-lease of a small side-building which is let a commercial business who were holding over on the existing lease. The cost of the purchase of No 146 was met from reserves and by generous giving from the members of MCF.

Risk Management

The Charity has compiled, and updates a Risk Register to help to identify potential risks and its level of exposure to them. Finances are reviewed regularly. The treasurer produces and distributes to the trustees, a monthly report identifying the income, expenditure and fund balances. Thus, the trustees have an up to date understanding of the charity's financial position and a feel for any developing trends which may occur.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2024

Risk Management (continued)

The main associated financial risks to the Charity are its commitment to employees and the day-to-day running costs of our premises on the Jordanthorpe housing estate.

The Charity is also engaged in a significant development project at 146 Dyche Road to create a community hub from what was originally a public house. The property was purchased outright in January 2023 and significant effort has, and is, being invested in the development of plans, fund raising and a tender process to ensure that the project can be delivered effectively

The trustees of MCF manage and maintain a full set of policies to ensure the church operates under appropriate governance and controls. Of note are:

The Risk Register – this covers major risks to the operation of MCF. Risks are identified, assessed and ranked. Even low risk areas are noted.

Safeguarding – through the many services the church provides, MCF regularly works with children and vulnerable adults. Safeguarding is of paramount importance, and we are committed to following government legislation. We are members of thirtyone:eight (one of the UK's leading independent safeguarding specialists) and commit to follow their guidelines and recognised good practice on safeguarding for both children and vulnerable adults. There is a comprehensive safeguarding policy in place and 2 safeguarding officers at MCF. Leaders and helpers in all groups that engage with children or vulnerable adults are regularly trained on the policy and processes and all are DBS checked to the level appropriate to their role.

Investment Powers, Policy and Performance

The Trust's policy is to invest its resources in the pursuit of its objectives that requires the employment and support of appropriate individuals. The Trust does not generally make long-term investment commitments and aims to deploy its funds without unnecessary delays.

The Trustees, in consultation with the church's pastoral leadership, make decisions relating to grants on the merit of each case and considering the financial position of the Trust.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2024

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees' report was approved by the board of trustees on _____ and signed on their behalf by:

C L Simpson

Name: C L Simpson
Trustee/Director

Type text here

Independent examiner's report to the directors of Meadowhead Christian Fellowship ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____
Susan Cochrane, FCA, DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: _____

Meadowhead Christian Fellowship

Statement of Financial Activities (incorporating an income and expenditure statement) for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Income from:							
Grants and Donations	2	529,489	94,259	623,748	185,786	193,647	379,433
Charitable activities	3	12,175	-	12,175	17,743	1,069	18,812
Investments - bank interest		2,489	-	2,489	464	-	464
Total income		544,153	94,259	638,412	203,993	194,716	398,709
Expenditure on:							
Raising funds		6,090	-	6,090	-	-	-
Charitable activities	4	213,309	48,477	261,786	194,280	25,450	219,730
Total expenditure		219,399	48,477	267,876	194,280	25,450	219,730
Net income/(expenditure)		324,754	45,782	370,536	9,713	169,266	178,979
Transfer between funds	14	3,615	(3,615)	-	266,228	(266,228)	-
Net movement on funds		328,369	42,167	370,536	275,941	(96,962)	178,979
Total fund brought forward		562,348	9,702	572,050	286,407	106,664	393,071
Total funds carried forward		890,717	51,869	942,586	562,348	9,702	572,050

The statement of financial activities includes all gains and losses recognised in the year.

Meadowhead Christian Fellowship

Balance Sheet as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	10	<u>403,617</u>	<u>410,706</u>
Current assets			
Debtors	11	241,040	32,855
Cash at bank and in hand		<u>306,714</u>	<u>137,932</u>
Total current assets		<u>547,754</u>	<u>170,787</u>
Creditors: amounts falling due within one year	12	(8,785)	(9,443)
Net current assets		<u>538,969</u>	<u>161,344</u>
Total assets less current liabilities		538,969	161,344
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>942,586</u>	<u>572,050</u>
Funds of the Charity			
Designated funds	13	6,048	3,378
General funds		<u>884,669</u>	<u>558,970</u>
Unrestricted funds		<u>890,717</u>	<u>562,348</u>
Restricted funds	14	51,869	9,702
Total funds	15	<u>942,586</u>	<u>572,050</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Board on 14th December 2024
and signed on their behalf by:

C L Simpson

Name: C L Simpson
Trustee/director

Meadowhead Christian Fellowship

Statement of Cash Flows as at 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	17	179,812	195,641
Cash flows from investing activities			
Purchase of fixed assets		(11,030)	(268,502)
Net cash (used in)/provided by investing activities		(11,030)	(268,502)
Change in cash and cash equivalents		168,782	(72,861)
Cash and cash equivalents at the beginning of the year		137,932	210,793
Cash and cash equivalents at the end of the year		<u>306,714</u>	<u>137,932</u>

**Notes to the Accounts
for the year ended 31 March 2024**

1 Accounting Policies

(a) General

Meadowhead Christian Fellowship is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

Meadowhead Christian Fellowship meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

Legacy income is recognised either upon receipt of where the receipt of the legacy is probable and the amount of the legacy can be reliably estimated.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants payable

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity provides pastoral support, mission support and donation in the UK and around the world. Where a particular individual/organisation has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assess support on an annual basis and are confident that the those supported would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

(e) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are either donations which the donor has specified are to be used solely for particular areas of the charity's work or grant income sought for specific activities.

**Notes to the Accounts - continued
for the year ended 31 March 2024**

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Freehold property	- 2% reducing balance
Leasehold property	- Straight line
Fixtures, fittings and equipment	- 25% Straight line

(g) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement

(i) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(j) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(k) Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes to the Accounts - continued
for the year ended 31 March 2024

2 Income from grants and donations

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Tithes and offerings	213,774	-	213,774	184,990	160,645	345,635
Legacies	315,000	-	315,000	-	-	-
Mission donations	-	14,603	14,603	-	17,328	17,328
Other donations	-	11,590	11,590	-	2,669	2,669
Youth work	715	-	715	796	-	796
Grants:						
The Terminus Initiative	-	500	500	-	2,193	2,193
Steadship Services Warm Welcome Grant	-	1,000	1,000	-	-	-
SCC Ward pot	-	1,482	1,482	-	1,000	1,000
The Message Trust	-	23,184	23,184	-	-	-
Garfield Weston	-	40,000	40,000	-	-	-
Warm Welcome energy Grant	-	-	-	-	1,000	1,000
Heeley City Farm	-	1,500	1,500	-	2,500	2,500
South LAC: Small Grants	-	400	400	-	-	-
The Talbot Trust	-	-	-	-	2,500	2,500
SCC Community Capacity Building Grants	-	-	-	-	3,222	3,222
SCC Community Infrastructure Levy	-	-	-	-	590	590
	529,489	94,259	623,748	185,786	193,647	379,433

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Contract and project income:						
Community Champions Programme	-	-	-	8,000	-	8,000
Other activities	12,175	-	12,175	9,743	1,069	10,812
	12,175	-	12,175	17,743	1,069	18,812

Notes to the Accounts - continued
for the year ended 31 March 2024

4 Expenditure on Charitable Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Staff costs	5	121,238	15,306	136,544	89,221	-	89,221
Pastoral support	8	15,224	9,745	24,969	20,022	-	20,022
Youth work and social expenses		9,839	2,857	12,696	19,477	2,581	22,058
Ministry and resources		3,686	118	3,804	2,597	-	2,597
Mission support and donations	8	6,587	14,603	21,190	7,910	17,328	25,238
Establishment costs		30,385	1,000	31,385	24,590	3,041	27,631
Office expenses		2,855	173	3,028	4,216	-	4,216
Professional fees	9	5,376	4,675	10,051	8,002	2,500	10,502
Depreciation		18,119	-	18,119	18,245	-	18,245
		213,309	48,477	261,786	194,280	25,450	219,730

5 Staff costs

	2024 £	2023 £
Salaries	128,351	85,748
Employer's National Insurance contributions	10,808	7,692
Employer's allowance	(5,000)	(5,000)
Employer's pension contributions	2,385	781
	136,544	89,221

No employee receives emoluments in excess of £60,000. The average monthly numbers of employees during the year for pastoral provision and administration was 6 (2023: 4).

6 Trustee remuneration and expenses, and the cost of key management personnel

One charity trustee was paid £45,303 from employment with the Charity in the year (2023: £13,565). One trustee was reimbursed expenses of £1,620 during the year (2023: £835). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The key management personnel of the charity, comprise the trustees, Senior Pastor and Church Administrator. The total employee benefits of the key management personnel of the charity were £53,080 (2023: £53,738).

7 Related Party Transactions

Trustees, key management and their close family gave £32,240 (2023: £31,703) unrestricted donations and £5,370 (2023: £73,420) restricted donations during the year.

The husband of Mrs K Dunning, trustee, was employed by the charity during the year. He received £33,583 (2023: £36,650) remuneration. Mrs K Dunning is not part of the remuneration committee which is made up of the other trustees and she is therefore not involved in any discussions or decisions regarding her husband's terms of employment.

N Lugg, a trustee, is also a trustee of CICA UK. During the year mission support of £1,423 (2023: £2,460) was paid to CICA UK.

There were no other related party transactions during the year.

Notes to the Accounts - continued
for the year ended 31 March 2024

8 Expenditure on charitable activity - pastoral support, mission support and donations

	Pastoral Support £	Mission support and donations £	2024 Total £
Support of individuals	19,014	4,500	23,514
Support of organisations			
CLC International	-	1,600	1,600
Flag Church, India	-	2,810	2,810
Philippine Outreach Centre Ministries - Philippines	-	2,411	2,411
CICA UK - Africa	-	1,423	1,423
Echoes International	-	2,924	2,924
Jehovah Jireh Ministries	-	2,213	2,213
Raj Ministries, India	-	3,209	3,209
AMEN Trust	1,500	-	-
Donations under £1,000 in the year	4,455	100	4,555
	<u>24,969</u>	<u>21,190</u>	<u>44,659</u>

In the year ended 31 March 2023 total expenditure of £41,886; £20,022 pastoral support, £25,238 mission support and donations.

9 Independent examination fees

	2024 £	2023 £
Included within professional fees is the following:		
Independent examination fee	<u>2,070</u>	<u>1,740</u>

No other fees were paid to the independent examiner's organisation.

10 Tangible fixed assets

	Freehold Land and Buildings £	Leasehold Property £	Fixtures, fittings and Equipment £	Total £
Cost				
As at 1 April 2023	413,180	44,101	55,492	512,773
Additions	11,030	-	-	11,030
Disposals	-	-	-	-
As at 31 March 2024	<u>424,210</u>	<u>44,101</u>	<u>55,492</u>	<u>523,803</u>
Depreciation				
As at 1 April 2023	22,531	34,890	44,646	102,067
Charge this period	8,034	5,513	4,572	18,119
Disposals	-	-	-	-
As at 31 March 2024	<u>30,565</u>	<u>40,403</u>	<u>49,218</u>	<u>120,186</u>
Net book value				
As at 31 March 2024	<u>393,645</u>	<u>3,698</u>	<u>6,274</u>	<u>403,617</u>
As at 31 March 2023	<u>390,649</u>	<u>9,211</u>	<u>10,846</u>	<u>410,706</u>

11 Debtors

	2024 £	2023 £
Other debtors	215,000	-
Income tax recoverable under gift aid	23,609	28,672
Prepayments	2,431	4,183
	<u>241,040</u>	<u>32,855</u>

Notes to the Accounts - continued
for the year ended 31 March 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxes and social security	2,495	1,516
Accruals	6,290	7,927
	8,785	9,443

13 Unrestricted funds

	Balance at 1-Apr-23 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-24 £
Designated funds					
Other activities - Parish Nursing	3,378	-	-	2,670	6,048
	3,378	-	-	2,670	6,048
General Funds	558,970	544,153	(219,399)	945	884,669
	562,348	544,153	(219,399)	3,615	890,717

Other activities - Parish Nursing

Funds designated by the trustees for the support of the Parish Nursing Initiative.

Prior year

	Balance at 1-Apr-22 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-23 £
Designated funds					
Other activities - Parish Nursing	-	8,000	(4,622)	-	3,378
	-	8,000	(4,622)	-	3,378
General Funds	286,407	195,993	(189,658)	266,228	558,970
	286,407	203,993	(194,280)	266,228	562,348

Notes to the Accounts - continued
for the year ended 31 March 2024

14 Restricted funds

	Balance at 1-Apr-23 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-24 £
Mission fund	-	14,603	(14,603)	-	-
Building fund	-	40,000	-	-	40,000
Edge Centre	3,748	2,127	(4,740)	(5)	1,130
Eden Project	-	23,684	(16,026)	-	7,658
Other activities	5,954	4,100	(3,363)	(3,610)	3,081
Restricted gift fund	-	9,745	(9,745)	-	-
	9,702	94,259	(48,477)	(3,615)	51,869

Mission fund

The fund supports pastoral and welfare work.

Building fund

The fund represents restriction donations in respect of property purchase and related building costs. The transfer represents the purchase and capitalisation of the property in the accounts.

Edge Centre

Funding to support the Edge Centre at MCF which provides benefits advice, debt advice, housing advice, form filling support and other related advisory services to people primarily in the S8 catchment area of Jordanthorpe, Batemoor and Lowedges.

Eden Project

Funding to support the establishment of a team in the local area, headed by part time employees of MCF, to share the gospel, make disciples and rebuild communities.

Other activities

Other activities restricted fund includes the Parish Nursing provision, support of the community café, a clothes bank and volunteer training and development. The transfer represents costs to be allocated to the restricted fund.

Restricted gift fund

Includes donations to pay for specific items.

<i>Prior year</i>	<i>Balance at 1-Apr-22 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfer £</i>	<i>Balance at 31-Mar-23 £</i>
<i>Mission fund</i>	-	17,328	(17,328)	-	-
<i>Building fund</i>	103,781	161,714	-	(265,495)	-
<i>Edge Centre</i>	-	7,312	(3,564)	-	3,748
<i>Other activities</i>	2,883	8,362	(4,558)	(733)	5,954
	106,664	194,716	(25,450)	(266,228)	9,702

Notes to the Accounts - continued
for the year ended 31 March 2024

15 Net assets by fund

	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Tangible fixed assets	403,617	-	403,617	410,706	-	410,706
Current assets	495,885	51,869	547,754	160,853	9,934	170,787
Current liabilities	(8,785)	-	(8,785)	(9,211)	(232)	(9,443)
	890,717	51,869	942,586	562,348	9,702	572,050

16 Operating lease commitments

At 31 March 2024 the charity was committed to making the following payments under other operating leases as follows:

	2024 £	2023 £
Operating lease payments payable:		
Within 1 year	7,200	7,200
Within 2 to 5 years	28,800	13,800
More than 5 years	6,600	-
	42,600	21,000

17 Reconciliation of net expenditure to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the year (as per the SOFA)	370,536	178,979
Adjustments for:		
Depreciation charges	18,119	18,245
(Increase)/decrease in debtors	(208,185)	(7,292)
Increase/(decrease) in creditors	(658)	5,709
Net cash provided by/(used in) operating activities	179,812	195,641

Accounts

Registered Charity Number: 1096161
Company number: 04649135

Meadowhead Christian Fellowship

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2023

Meadowhead Christian Fellowship

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Meadowhead Christian Fellowship

Legal and administrative information for the year ended 31 March 2023

Trustees

K Dunning
C L Simpson
A J Hollingum
G Ince
N Lugg

Company secretary

C Simpson

Key management

J Dunning	Senior Pastor
S Bodey	Church Administrator

Charity number

1096161

Company number

04649135

Registered office

The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Independent Examiner (and accountants)

Susan Cochrane, FCA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Meadowhead Christian Fellowship

Trustees' annual report For the year ended 31 March 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure Governance & Management

The organisation is a charitable company limited by guarantee, incorporated on 27 January 2003 and registered as a charity on 24 February 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

The charity employs a Senior Pastor who is accountable to the Trustees and who is responsible for the day to day running and management of the Charity's work. In addition, the Charity currently employs three part-time staff, an Associate Pastor, an Administrator, and a Community Outreach & Pastoral Worker.

The Senior Pastor is also the principal Elder within a church eldership made up of five people two of whom are Trustees. The Elders normally meet on a weekly basis and along with the Senior Pastor are responsible for organising church meetings, pastoral care, and spiritual direction.

When necessary, the Charity will recruit and appoint Trustees in accordance with clauses 31-36 of its Articles of Association. The company's policy in respect of recruitment of trustees is that anyone who is supportive of the Objects of the company and subscribes to the Statement of Faith would be eligible to be a trustee of the Charity always provided that their appointment is in accordance with clauses 31 to 36 of the Articles of Association. The company does not have a specific training programme for directors but will rely on using the services of specialist training providers as and when required.

Objects and activities

The charity's objects are to advance the Christian Faith in Norton, Sheffield and in such other parts of the United Kingdom or the world as the Trustees may, from time to time, think fit, and other such purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Charity.

The trustees have given due regard to guidance published by the Charity Commission in respect of public benefit when fulfilling the objectives of the charity.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2023

Objectives and Activities - continued

The charity had its base in the Jordanthorpe and Batemoor housing estates. The Charity's premises (freehold and leasehold) are located on the Jordanthorpe shopping precinct and from there we provide a range of services for members and the wider community.

These include, but are not limited to:

- Church services
- Small groups which serve both a spiritual and social purpose
- Prayer groups and Bible studies
- Mum and Toddler group
- Children and youth work
- Providing a midweek base for a local foodbank (Grace Foodbank, Charity Number 1156760) to distribute food and provide advice and support for local clients. Grace Foodbank also runs cookery classes on MCF premises.
- A week-long summer "Holiday Club" for primary school age children
- A low-cost café (currently paused)
- A debt, benefit, housing and form-filling advice session (Edge Advice Centre)
- "Drop-ins" for people to have a drink and a chat
- Parish Nursing session (currently paused)
- Pilates / Zumba exercise sessions
- Hosting a Clothes Bank (that serves people city-wide)
- An adult community social evening

Meadowhead Christian Fellowship (MCF) aims to use its resources to raise the awareness of the local community to the facilities and services offered by the church. When considering the activities offered MCF has had regard to the Charity Commission's guidance on public benefit with specific cognizance to the advancement of religion. In formulating its activities MCF seeks to enable people to express their personal faith in obedience to Jesus' commandment to (i) Love the Lord our God with all our heart and mind and (ii) to love our neighbours as ourselves.

MCF also continues in its support of overseas missions which meet the practical and spiritual needs of the poor and needy in poorer communities – mainly in Africa and Asia.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2023

Achievements in the year

MCF has grown over a period of years - in both the number of people who attend church services and consider themselves to be members of MCF and in the range of activities which serve the communities of Jordanthorpe and Batemoor. Although very welcome, this growth put pressure on the accommodation available and so the leadership team explored, over several years, a variety of different options to relieve that pressure. This year saw a real breakthrough with the acquisition of No 146 Dyche Road. This is the most significant development in terms of accommodation since 2003. Significant buy-in and financial commitment to the project from a broad base of MCF members enabled this purchase to go through without adding any new borrowing to the charity's balance sheet.

The acquisition of No 146, opens the door for MCF to serve the Batemoor and Jordanthorpe communities more effectively, building on the firm base established over the previous 20-30 years and relieve the pressure on space which had become a constraint. The next stage of the project will see the charity improving and adapting No 146 to meet the needs around us, with support from partners and funders. Work has already begun, but will continue for at least the next two years, possibly longer. Underpinning all this, is a strong two-fold vision to love God and our neighbour, - recognising that the God loves people and cares for needy. As Psalm 146:7 puts it:

**He upholds the cause of the oppressed and gives food to the hungry.
The Lord sets the prisoners free,
the Lord gives sight to the blind,**

Prayer is a vital component of our life and mission, the engine room behind all our activities, and so we have encouraged prayer in many different ways, including a popular What's App group and in person meetings.

The Charity's main income comes from donations given by individuals. The trustees recognise that this income is not guaranteed and will be affected by our supporters "life-events" and in response to a difficult economic and cost of living outlook for everyone in the UK (indeed worldwide). But we were greatly encouraged by the resilience in this giving.

During the year, the charity held in-depth discussions with The Message Trust, an unrelated charity, which specialises in partnership working with churches serving communities located in areas of deprivation.

Future developments

In the early summer of MCF formalised its partnership with The Message Trust in order to establish an "Eden Project" on Batemoor Jordanthorpe.

In a further planned development which came to fruition in the summer of 2023, the previous senior pastor, who had led the church for over 30 years, partially retired before taking on a new part-time role as an Assistant Pastor in MCF and handing over the duties and responsibilities of leading the church to his successor.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2023

Reserves Policy

The Charity has also reviewed its Reserves Policy and the Charity is satisfied that its reserves are adequate. The trustees have set the target free reserves required at £45,000 to allow for three months' expenditure on salaries plus redundancy payments (should they be required). Free reserves (unrestricted funds excluding fixed assets) were £151,642 at the end of the year (2022: £125,958).

The normal policy of the Trust is to utilise its resources to further the objectives of the Charity and not therefore to hold excessive reserves. However, at the present time because of the proposed improvements to No 146, we may hold cash in anticipation of planned building works.

The trustees continue to receive monthly account summaries which inform them in a timely manner of any negative trends that may require a managed response.

Lease Arrangements and Acquisition of Land

The charity purchased the Freehold of Unit 3 during 2018. Unit 2 remains within the Fixed Asset Register as a Leasehold interest. The Unit 2 Lease contains tenant only break clause provisions at years 5, 10 and 15 years of the 21-year Lease. MCF decided not to implement the first of these break clauses in March 2020. However, as a consequence of the presence of these provisions, within the Unit 2 Lease, it is considered prudent to depreciate these assets on the basis that the second break clause may be exercised and the period for the depreciation of this asset has been amended accordingly.

The charity also purchased the Freehold of the property known as 146 Dyche Road at auction in December 2022, with completion in mid-January 2023. This came with an existing sub-lease of a small side-building which is let a commercial business who were holding over on the existing lease. The cost of the purchase of No 146 was met from reserves and by generous giving from the members of MCF.

Risk Management

The Charity has compiled, and updates a Risk Register to help to identify potential risks and its level of exposure to them. The potential financial impact of the Covid 19 pandemic was initial assessed in March 2020 by means of a note prepared for the consideration of the trustees. The note recommended, and it was accepted, that the finances should be kept under constant review and that excessive abnormal expenditure should be avoided for the foreseeable future. The treasurer produces and distributes, to the trustees, a monthly spreadsheet identifying the income, expenditure and fund balances, and this enables the trustees to have an up to date understanding of the charity's financial position and a feel for any developing trends which may occur.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2023

Risk Management (continued)

The main associated financial risks to the Charity are its commitment to employees and the day-to-day running costs of our premises on the Jordanthorpe housing estate.

The trustees of MCF manage and maintain a full set of policies to ensure the church operates under appropriate governance and controls. Of particular note are:

The Risk Register – this covers major risks to the operation of MCF. COVID caused us to review our risk management processes with a robust process emerging and formal documentation being produced. This contains a scoring system so that risks are ranked. Even low risk areas are noted.

Safeguarding – through the many services the church provides, MCF regularly works with children and vulnerable adults. Safeguarding is of paramount importance, and we are committed to following government legislation. We are members of thirtyone:eight (one of the UK's leading independent safeguarding specialists) and commit to follow their guidelines and recognised good practice on safeguarding for both children and vulnerable adults. There is a comprehensive safeguarding policy in place and 2 safeguarding officers at MCF. Leaders and helpers in all groups that engage with children or vulnerable adults are regularly trained on the policy and processes and all are DBS checked to the level appropriate to their role.

Investment Powers, Policy and Performance

The Trust's policy is to invest its resources in the pursuit of its objectives that requires the employment and support of appropriate individuals. The Trust does not generally make long-term investment commitments and aims to deploy its funds without unnecessary delays.

The Trustees, in consultation with the church's pastoral leadership, make decisions relating to grants on the merit of each case and taking into account the financial position of the Trust.

Small company provisions

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees' report was approved by the board of trustees on 09/11/2023 and signed on their behalf by:



Name: C L Simpson
Trustee/Director

Independent examiner's report to the directors of Meadowhead Christian Fellowship ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: _____
Susan Cochrane, FCA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 16/11/2023 _____

Meadowhead Christian Fellowship

Statement of Financial Activities (incorporating an income and expenditure statement) for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:							
Grants and Donations	2	185,786	193,647	379,433	148,864	24,317	173,181
Charitable activities	3	17,743	1,069	18,812	7,563	87	7,650
Investments - bank interest		464	-	464	37	-	37
Total income		203,993	194,716	398,709	156,464	24,404	180,868
Expenditure on:							
Charitable activities	4	194,280	25,450	219,730	152,892	22,767	175,659
Total expenditure		194,280	25,450	219,730	152,892	22,767	175,659
Net income/(expenditure)		9,713	169,266	178,979	3,572	1,637	5,209
Transfer between funds	14	266,228	(266,228)	-	80	(80)	-
Net movement on funds		275,941	(96,962)	178,979	3,652	1,557	5,209
Total fund brought forward		286,407	106,664	393,071	282,755	105,107	387,862
Total funds carried forward		562,348	9,702	572,050	286,407	106,664	393,071

The statement of financial activities includes all gains and losses recognised in the year.

Meadowhead Christian Fellowship

Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	10	<u>410,706</u>	<u>160,449</u>
Current assets			
Debtors	11	32,855	25,563
Cash at bank and in hand		<u>137,932</u>	<u>210,793</u>
Total current assets		<u>170,787</u>	<u>236,356</u>
Creditors: amounts falling due within one year	12	(9,443)	(3,734)
Net current assets		<u>161,344</u>	<u>232,622</u>
Total assets less current liabilities		161,344	232,622
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>572,050</u>	<u>393,071</u>
Funds of the Charity			
Designated funds	13	3,378	-
General funds		<u>558,970</u>	<u>286,407</u>
Unrestricted funds		<u>562,348</u>	<u>286,407</u>
Restricted funds	14	9,702	106,664
Total funds	15	<u>572,050</u>	<u>393,071</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Board on 09/11/2023 and signed on their behalf by:



Name: C L Simpson
Trustee/director

**Notes to the Accounts
for the year ended 31 March 2023**

1 Accounting Policies

(a) General

Meadowhead Christian Fellowship is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

Meadowhead Christian Fellowship meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants payable

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity provides pastoral support, mission support and donation in the UK and around the world. Where a particular individual/organisation has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assess support on an annual basis and are confident that the those supported would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

(e) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are either donations which the donor has specified are to be used solely for particular areas of the charity's work or grant income sought for specific activities.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Freehold property	- 2% reducing balance
Leasehold property	- Straight line
Fixtures, fittings and equipment	- 25% Straight line

**Notes to the Accounts - continued
for the year ended 31 March 2023**
(g) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement

(i) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(j) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(k) Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from grants and donations

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Tithes and offerings	184,990	160,645	345,635	147,692	6,602	154,294
Mission donations	-	17,328	17,328	-	17,715	17,715
Other donations	-	2,669	2,669	-	-	-
Youth work	796	-	796	120	-	120
Grants:						
Reach	-	-	-	802	-	802
The Terminus Initiative	-	2,193	2,193	-	-	-
The Talbot Trust	-	2,500	2,500	-	-	-
SCC Ward pot	-	1,000	1,000	250	-	250
SCC Community Capacity Building Grants	-	3,222	3,222	-	-	-
SCC Community Infrastructure Levy	-	590	590	-	-	-
Warm Welcome energy Grant	-	1,000	1,000	-	-	-
Heeley City Farm	-	2,500	2,500	-	-	-
	185,786	193,647	379,433	148,864	24,317	173,181

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Contract and project income:						
Community Champions Programme	8,000	-	8,000	-	-	-
Other activities	9,743	1,069	10,812	7,563	87	7,650
	17,743	1,069	18,812	7,563	87	7,650

Notes to the Accounts - continued
for the year ended 31 March 2023**4 Expenditure on Charitable Activities**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Staff costs	5	89,221	-	89,221	80,465	-	80,465
Pastoral support	8	20,022	-	20,022	14,978	-	14,978
Youth work and social expenses		19,477	2,581	22,058	10,915	5,052	15,967
Ministry and resources		2,597	-	2,597	1,159	-	1,159
Mission support and donations	8	7,910	17,328	25,238	13,621	17,715	31,336
Establishment costs		24,590	3,041	27,631	14,636	-	14,636
Office expenses		4,216	-	4,216	2,585	-	2,585
Professional fees	9	8,002	2,500	10,502	3,447	-	3,447
Depreciation		18,245	-	18,245	11,086	-	11,086
		194,280	25,450	219,730	152,892	22,767	175,659

5 Staff costs

	2023 £	2022 £
Salaries	85,748	77,440
Employer's National Insurance contributions	7,692	7,025
Employer's allowance	(5,000)	(4,000)
	88,440	80,465

No employee receives emoluments in excess of £60,000. The average monthly numbers of employees during the year for pastoral provision and administration was 4 (2022: 3).

6 Trustee remuneration and expenses, and the cost of key management personnel

One charity trustee was paid £13,565 from employment with the Charity in the year (2022: £nil). One trustee was reimbursed expenses of £835 during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

The key management personnel of the charity, comprise the trustees, Senior Pastor and Church Administrator. The total employee benefits of the key management personnel of the charity were £53,738 (2022: £59,670).

7 Related Party Transactions

Trustees, key management and their close family gave £31,703 unrestricted donations and £73,420 restricted donations during the year.

The husband of Mrs K Dunning, trustee, was employed by the charity during the year. He received £36,650 remuneration. Mrs K Dunning is not part of the remuneration committee which is made up of the other trustees and she is therefore not involved in any discussions or decisions regarding her husband's terms of employment.

One elder, who is also key management, was reimbursed expenses during the year totalling £987.

N Lugg, a trustee, is also a trustee of CiCA UK. During the year mission support of £2,460 (2022: £1,376) was paid to CiCA UK.

There were no other related party transactions during the year.

Notes to the Accounts - continued
for the year ended 31 March 2023

8 Expenditure on charitable activity - pastoral support, mission support and donations

	Pastoral Support £	Mission support and donations £	2023 Total £
Support of individuals	18,210	4,500	22,710
Support of organisations			
CLC International	-	1,564	1,564
Flag Church, India	-	3,285	3,285
Philippine Outreach Centre Ministries - Philippines	-	1,769	1,769
CICA UK - Africa	-	2,460	2,460
Radstock Ministries	-	2,811	2,811
Echoes International	-	3,153	3,153
Jehovah Jireh Ministries	-	1,472	1,472
Raj Ministries, India	-	3,373	
Donations under £1,000 in the year	1,812	850	2,662
	<u>20,022</u>	<u>25,238</u>	<u>41,886</u>

In the year ended 31 March 2022 total expenditure of £46,314; £14,978 pastoral support, £31,336 mission support and donations.

9 Independent examination fees

	2023 £
Included within professional fees is the following:	
Independent examination fee	<u>1,740</u>

No other fees were paid to the independent examiner's organisation.

10 Tangible fixed assets

	Freehold Land and Buildings £	Leasehold Property £	Fixtures, fittings and Equipment £	Total £
Cost				
As at 1 April 2022	154,538	44,101	48,092	246,731
Additions	258,642	-	9,860	268,502
Disposals	-	-	(2,460)	(2,460)
As at 31 March 2023	<u>413,180</u>	<u>44,101</u>	<u>55,492</u>	<u>512,773</u>
Depreciation				
As at 1 April 2022	14,559	29,377	42,346	86,282
Charge this period	7,972	5,513	4,760	18,245
Disposals	-	-	(2,460)	(2,460)
As at 31 March 2023	<u>22,531</u>	<u>34,890</u>	<u>44,646</u>	<u>102,067</u>
Net book value				
As at 31 March 2023	<u>390,649</u>	<u>9,211</u>	<u>10,846</u>	<u>410,706</u>
As at 31 March 2022	<u>139,979</u>	<u>14,724</u>	<u>5,746</u>	<u>160,449</u>

11 Debtors

	2023 £	2022 £
Income tax recoverable under gift aid	28,672	24,950
Prepayments	4,183	613
	<u>32,855</u>	<u>25,563</u>

Notes to the Accounts - continued
for the year ended 31 March 2023

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxes and social security	1,516	1,723
Accruals	7,927	2,011
	9,443	3,734

13 Unrestricted funds

	Balance at 1-Apr-22 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-23 £
Designated funds					
Other activities - Parish Nursing	-	8,000	(4,622)	-	3,378
	-	8,000	(4,622)	-	3,378
General Funds	286,407	195,993	(189,658)	266,228	558,970
	286,407	203,993	(194,280)	266,228	562,348

Other activities - Parish Nursing

Funds designated by the trustees for the support of the Parish Nursing Initiative.

14 Restricted funds

	Balance at 1-Apr-22 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-23 £
Mission fund	-	17,328	(17,328)	-	-
Building fund	103,781	161,714	-	(265,495)	-
Edge Centre	-	7,312	(3,564)	-	3,748
Other activities	2,883	8,362	(4,558)	(733)	5,954
	106,664	194,716	(25,450)	(266,228)	9,702

Mission fund

The fund supports pastoral and welfare work.

Building fund

The fund represents restriction donations in respect of property purchase and related building costs. The transfer represents the purchase and capitalisation of the property in the accounts.

Edge Centre

Funding to support the Edge Centre at MCF which provides benefits advice, debt advice, housing advice, form filling support and other related advisory services to people primarily in the S8 catchment area of Jordanthorpe, Batemoor and Lowedges.

Other activities

Other activities restricted fund includes the Parish Nursing provision, support of the community café, a clothes bank and volunteer training and development.

<i>Prior year</i>	<i>Balance at 1-Apr-21 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfer £</i>	<i>Balance at 31-Mar-22 £</i>
<i>Mission fund</i>	-	17,715	(17,715)	-	-
<i>Building fund</i>	97,981	5,800	-	-	103,781
<i>Other activities</i>	7,126	889	(5,052)	(80)	2,883
	105,107	24,404	(22,767)	(80)	106,664

Notes to the Accounts - continued
for the year ended 31 March 2023

15 Net assets by fund

	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
Tangible fixed assets	410,706	-	410,706	160,449	-	160,449
Current assets	160,853	9,934	170,787	129,208	107,148	236,356
Current liabilities	(9,211)	(232)	(9,443)	(3,250)	(484)	(3,734)
	562,348	9,702	572,050	286,407	106,664	393,071

16 Operating lease commitments

At 31 March 2023 the charity was committed to making the following payments under other operating leases as follows:

	2023 £	2022 £
Operating lease payments:		
Within 1 year	7,200	7,200
Within 2 to 5 years	13,800	21,000
	21,000	28,200

Accounts

Registered Charity Number: 1096161
Company number: 04649135

Meadowhead Christian Fellowship

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2022

Meadowhead Christian Fellowship

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Meadowhead Christian Fellowship

Legal and administrative information for the year ended 31 March 2022

Trustees

R D Butters	Resigned 16 November 2021
K Dunning	
C L Simpson	
A J Hollingum	
G Ince	
N Lugg	Appointed 6 February 2022

Company secretary

R D Butters	Resigned 16 November 2021
C Simpson	Appointed 16 November 2021

Key management

J Dunning	Senior Pastor
S Bodey	Church Administrator

Charity number

1096161

Company number

04649135

Registered office

30 Hunstone Avenue
Sheffield
S8 8GE

Independent Examiner

Susan Cochrane, FCA
Employee of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Meadowhead Christian Fellowship

Trustees' annual report For the year ended 31 March 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure Governance & Management

The organisation is a charitable company limited by guarantee, incorporated on 27 January 2003 and registered as a charity on 24 February 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

The charity employs a Senior Pastor who is accountable to the Trustees and who is responsible for the day to day running and management of the Charity's work. In addition, the Charity employs an Administrator on a part time basis who works under the management of the Senior Pastor. The Charity also employs a Community Outreach / Pastoral Worker on a part time basis.

The Senior Pastor is also the principal Elder within a church eldership made up of three people one of which is also a Trustee (Mr A J Hollingum). The Elders normally meet on a weekly basis and along with the Senior Pastor are responsible for organising church meetings, pastoral care and providing spiritual input.

When necessary the Charity will recruit and appoint Trustees in accordance with clauses 31-36 of its Articles of Association. The company's policy in respect of recruitment of trustees is that anyone who is supportive of the Objects of the company and subscribes to the Statement of Faith would be eligible to be a trustee of the Charity always provided that their appointment is in accordance with clauses 31 to 36 of the Articles of Association. The company does not have a specific training programme for directors but will rely on using the services of specialist training providers as and when required.

Objects and activities

The charity's objects are to advance the Christian Faith in Norton, Sheffield and in such other parts of the United Kingdom or the world as the Trustees may, from time to time, think fit, and other such purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Charity.

The trustees have given due regard to guidance published by the Charity Commission in respect of public benefit when fulfilling the objectives of the charity.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2022

Objectives and Activities - continued

Since the Charity started using its premises at Unit 2 and Unit 3, Jordanthorpe Centre, Sheffield, various activities have been established in the buildings throughout the week. These activities include church services, prayer meetings, drop-in facilities, mother and toddler groups, youth groups, children's holiday clubs, community café, clothes bank, exercise classes, and parish nursing. The charity works with another, unrelated, charity to provide free access to advice on form-filling, benefits, housing and debt. We also provide a midweek base for a local foodbank (Grace Foodbank, Charity Number 1156760) to distribute food and provide advice and support for local clients. Grace Foodbank also runs cookery classes on MCF premises.

Meadowhead Christian Fellowship (MCF) aims to use its resources to raise the awareness of the local community to the facilities and services offered by the church. When considering the activities offered MCF has had regard to the Charity Commission's guidance on public benefit with specific cognizance to the advancement of religion. In formulating its activities MCF seeks to enable people to express their personal faith through acts of worship, prayer, bible study, home group membership and acts of service. MCF also encourages pastoral care, missionary and outreach work as things which enable people to become an expression of Christ's love here on earth and a support to those in need.

Achievements in the year

The first four months of the financial year saw the gradual easing of COVID lockdown restrictions in England, as the UK government followed a "roadmap" which contained a series of steps to exit from the previous restrictions. As a consequence, MCF, was also able to gradually resume activities which involved some gathering of people indoors or outdoors – all in line with government guidance and MCF's own risk assessments. MCF's main Sunday morning church service was offered both online (livestreamed) but also in person with attendance climbing steadily through the summer and autumn. In person attendance is now back to pre-COVID levels but with others joining the service live from their own homes.

During the previous year MCF had been able to provide the premises, equipment and resources to facilitate the opening of a community cafe operating 2 days per week in Unit 2 during the year, but this was closed following the imposition of the Covid related restrictions. The café is called Sparrow's Nest and provides good quality nutritious food at very reasonable prices and started to operate again from September 2021 as restrictions were eased. The café is located in the centre of two communities where residents face many daily challenges not least of which is low income. The café is also a place where the local community can come and socialise. There is very little community space on the Estate. Members of MCF who serve voluntarily in the café are able to get to know local people and make them aware of other facilities and support which are available through the work of MCF. The café is an MCF project and any financial surplus generated (it is not run with a view to profit) belongs to MCF.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2022

Achievements in the year – continued

The Charity also continues in its support of overseas missions which meet the practical and spiritual needs of the poor and needy in poorer communities – mainly in Africa and Asia. The generosity of MCF's donors combined with restraint on other expenditure allowed MCF to increase this financial support both in cash terms and as a proportion of total income.

MCF consistently delivered a high-quality church service online Sunday-by-Sunday which has been used by our own congregation (when not able to attend in person) and by others who were simply looking for online content they were happy to join. Prayer is an important component of our life and mission, which underpins all our activities, and so we have encouraged prayer in many different ways, including a popular What's App group and in person meetings.

The trustees have agreed that the Senior Pastor (who has led the church for thirty years) will reduce his hours to 0.6 of a full-time equivalent from September 2022 and is about to agree the terms of a contract to employ a new associate pastor to plug the gap.

Impact of COVID-19

As described above, the government's road map out of Covid restrictions which affected the whole country, and included places of worship, meant that MCF was able to resume many of its activities from July 2021 onwards.

The national lock down required the Charity to suspend all of its normal activities including its main church services held on its premises, the community café, the drop in, the foodbank, prayer meetings, children and youth work etc - in effect all activities that involved the physical presence of people. The Charity responded rapidly to these suspensions in delivering an online Sunday service open to regular attendees and anyone else who wished to connect to the services; using zoom meeting technology to facilitate smaller meetings; and offering support to local people who were self-isolating and shielding for reasons of vulnerability etc.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2022

Impact of COVID-19 - continued

The Charity has also reviewed its Reserves Policy and the Charity is satisfied that its reserves are adequate, and have not, at this stage, been compromised by the impact of the Covid 19 related restrictions. The trustees continue to receive monthly account summaries which inform them in a timely manner of any negative trends that may require a managed response.

The Charity's main income comes from donations given by individuals. The trustees recognise that this income is not guaranteed and will be affected by our supporters "life-events" and in response to a difficult economic and cost of living outlook for everyone in the UK (indeed worldwide). But we were greatly encouraged by the resilience in this giving through the toughest months of the pandemic, such that our income rose slightly.

Reserves Policy

The trustees have set the target free reserves required at £45,000 to allow for three months' expenditure on salaries plus redundancy payments (should they be required). Free reserves (unrestricted funds excluding fixed assets) were £125,958 at the end of the year (2021: £116,601).

The normal policy of the Trust is to utilise its resources to further the objectives of the Charity and not therefore to hold excessive reserves. However, at the present time because of the proposed building extension it is considered prudent to hold additional reserves that may be required to fund construction works.

Lease Arrangements and Acquisition of Land

The company purchased the Freehold of Unit 3 during 2018. Unit 2 remains within the Fixed Asset Register as a Leasehold interest. The Unit 2 Lease contains tenant only break clause provisions at years 5, 10 and 15 years of the 21 year Lease. MCF decided not to implement the first of these break clauses in March 2020. However, as a consequence of the presence of these provisions, within the Unit 2 Lease, it is considered prudent to depreciate these assets on the basis that the second break clause may be exercised and the period for the depreciation of this asset has been amended accordingly.

MCF's growth in both numbers attending and the range of activities means that we face pressure in terms of the accommodation available. The church is therefore exploring a number of different options for expansion for example through building construction or acquisition.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2022

Risk Management

The Charity has compiled, and updates a Risk Register to help to identify potential risks and its level of exposure to them. The potential financial impact of the Covid 19 pandemic was initial assessed in March 2020 by means of a note prepared for the consideration of the trustees. The note recommended, and it was accepted, that the finances should be kept under constant review and that excessive abnormal expenditure should be avoided for the foreseeable future. The treasurer produces and distributes, to the trustees, a monthly spreadsheet identifying the income, expenditure and fund balances, and this enables the trustees to have an up to date understanding of the charity's financial position and a feel for any developing trends which may occur. The main associated financial risks to the Charity are its commitment to employees and the day-to-day running costs of Unit 3 and Unit 2 Jordanthorpe Centre, Sheffield.

Investment Powers, Policy and Performance

The Trust's policy is to invest its resources in the pursuit of its objectives that requires the employment and support of appropriate individuals. The Trust does not generally make long-term investment commitments and aims to deploy its funds without unnecessary delays. Grant making policy. The Trustees, in consultation with the church's pastoral leadership, make decisions relating to grants on the merit of each case and taking into account the financial position of the Trust.

Small company provisions

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees' report was approved by the board of trustees on _____ and signed on their behalf by:

Name: _____
Trustee/Director

Independent examiner's report to the directors of Meadowhead Christian Fellowship ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Susan Cochrane, FCA

Employee of:

VAS Community Accountancy

The Circle

33, Rockingham Lane

Sheffield

S1 4FW

Date: _____

Meadowhead Christian Fellowship

Statement of Financial Activities (incorporating an income and expenditure statement) for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Income from:							
Grants and Donations	2	148,864	24,317	173,181	142,410	44,482	186,892
Charitable activities	3	7,563	87	7,650	1,761	-	1,761
Investments - bank interest		37	-	37	179	-	179
Total income		156,464	24,404	180,868	144,350	44,482	188,832
Expenditure on:							
Charitable activities	4	152,892	22,767	175,659	136,498	31,213	167,711
Total expenditure		152,892	22,767	175,659	136,498	31,213	167,711
Net income/(expenditure)		3,572	1,637	5,209	7,852	13,269	21,121
Transfer between funds	13	80	(80)	-	3,000	(3,000)	-
Net movement on funds		3,652	1,557	5,209	10,852	10,269	21,121
Total fund brought forward		282,755	105,107	387,862	271,903	94,838	366,741
Total funds carried forward		286,407	106,664	393,071	282,755	105,107	387,862

The statement of financial activities includes all gains and losses recognised in the year.

Meadowhead Christian Fellowship

Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	10	<u>160,449</u>	<u>166,154</u>
Current assets			
Debtors	11	25,563	25,821
Cash at bank and in hand		<u>210,793</u>	<u>200,098</u>
Total current assets		<u>236,356</u>	<u>225,919</u>
Creditors: amounts falling due within one year	12	(3,734)	(4,211)
Net current assets		<u>232,622</u>	<u>221,708</u>
Total assets less current liabilities		232,622	221,708
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>393,071</u>	<u>387,862</u>
Funds of the Charity			
Unrestricted funds		286,407	282,755
Restricted funds	13	106,664	105,107
Total funds	14	<u>393,071</u>	<u>387,862</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Board on _____
and signed on their behalf by:

Name: _____
Trustee/director

**Notes to the Accounts
for the year ended 31 March 2022**

1 Accounting Policies

(a) General

Meadowhead Christian Fellowship is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

Meadowhead Christian Fellowship meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants payable

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity provides pastoral support, mission support and donation in the UK and around the world. Where a particular individual/organisation has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assess support on an annual basis and are confident that the those supported would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

(e) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are either donations which the donor has specified are to be used solely for particular areas of the charity's work or grant income sought for specific activities.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Freehold property	- 2% reducing balance
Leasehold property	- Straight line
Fixtures, fittings and equipment	- 25% Straight line

Notes to the Accounts - continued
for the year ended 31 March 2022

(g) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement

(i) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(j) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(k) Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from grants and donations

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Tithes and offerings	147,692	6,602	154,294	142,160	12,829	154,989
Mission donations	-	17,715	17,715	-	20,529	20,529
Other donations	-	-	-	-	6,124	6,124
Youth work	120	-	120	250	-	250
Grants	1,052	-	1,052	-	5,000	5,000
	148,864	24,317	173,181	142,410	44,482	186,892

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Other activities	7,563	87	7,650	1,761	-	1,761
	7,563	87	7,650	1,761	-	1,761

Notes to the Accounts - continued
for the year ended 31 March 2022**4 Expenditure on Charitable Activities**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Staff costs	5	80,465	-	80,465	81,193	-	81,193
Pastoral support	8	14,978	-	14,978	11,027	6,124	17,151
Youth work and social expenses		10,915	5,052	15,967	9,594	4,560	14,154
Ministry and resources		1,159	-	1,159	299	-	299
Mission support and donations	8	13,621	17,715	31,336	8,259	20,529	28,788
Establishment costs		14,636	-	14,636	10,714	-	10,714
Office expenses		2,585	-	2,585	2,618	-	2,618
Professional fees	9	3,447	-	3,447	2,549	-	2,549
Depreciation		11,086	-	11,086	10,245	-	10,245
		152,892	22,767	175,659	136,498	31,213	167,711

5 Staff costs

	2022 £	2021 £
Salaries	77,440	78,058
Employer's National Insurance contributions	7,025	7,135
Employer's allowance	(4,000)	(4,000)
	80,465	81,193

No employee receives emoluments in excess of £60,000. The average monthly numbers of employees during the year for pastoral provision and administration was 3 (2021: 3).

6 Trustee remuneration and expenses, and the cost of key management personnel

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

The key management personnel of the charity, comprise the trustees, Senior Pastor and Church Administrator. The total employee benefits of the key management personnel of the charity were £59,670 (2020: £59,995).

7 Related Party Transactions

Trustees, key management and their close family gave £28,390 unrestricted donations and £2,145 restricted donations during the year.

The husband of Mrs K Dunning, trustee, was employed by the charity during the year. He received £45,750 remuneration. Mrs K Dunning is not part of the remuneration committee which is made up of the other trustees and she is therefore not involved in any discussions or decisions regarding her husband's terms of employment.

The daughter of Mr R D Butters, a trustee, received Mission support of £1,725 and pastoral support of £231 during the year. Mr R D Butters was not involved in the decision to offer support nor in setting the amount of any support given from general funds to be given to his daughter. Mr R D Butters resigned as a trustee on 16 November 2011.

One elder, who is also key management, was reimbursed expenses during the year totalling £441.

N Lugg, a trustee, is also a trustee of CICA UK. During the year mission support of £1,376 was paid to CICA UK.

There were no other related party transactions during the year.

Notes to the Accounts - continued
for the year ended 31 March 2022

8 Expenditure on charitable activity - pastoral support, mission support and donations

	Pastoral Support £	Mission support and donations £	2022 Total £
Support of individuals	13,961	5,725	19,686
Support of organisations			
GAP Ministries	-	1,500	1,500
CLC International	-	1,612	1,612
The work of G & S Reed in Sachibondu, Zambia	-	1,353	1,353
RAJ Ministries, India	-	5,127	5,127
Flag Church, India	-	5,530	5,530
Philippine Outreach Centre Ministries - Philippines	-	1,680	1,680
CICA UK - Africa	-	1,376	1,376
Lordsway Foundation	-	2,237	2,237
Echoes International	-	2,059	2,059
Jehovah Jireh Ministries	-	1,261	1,261
Donations under £1,000 in the year	1,017	1,875	2,892
	<u>14,978</u>	<u>31,336</u>	<u>46,314</u>

In the year ended 31 March 2021 total expenditure of £45,939; £17,151 pastoral support, £28,788 mission support and donations.

9 Independent examination fees

	2022 £	2021 £
Included within professional fees is the following:		
Independent examination fee	<u>864</u>	<u>840</u>

No other fees were paid to the independent examiner's organisation.

10 Tangible fixed assets

	Freehold Land and Buildings £	Leasehold Property £	Fixtures, fittings and Equipment £	Total £
Cost				
As at 1 April 2021	154,538	44,101	42,711	241,350
Additions	-	-	5,381	5,381
As at 31 March 2022	<u>154,538</u>	<u>44,101</u>	<u>48,092</u>	<u>246,731</u>
Depreciation				
As at 1 April 2021	11,701	23,864	39,631	75,196
Charge this period	2,858	5,513	2,715	11,086
As at 31 March 2022	<u>14,559</u>	<u>29,377</u>	<u>42,346</u>	<u>86,282</u>
Net book value				
As at 31 March 2022	<u>139,979</u>	<u>14,724</u>	<u>5,746</u>	<u>160,449</u>
As at 31 March 2021	<u>142,837</u>	<u>20,237</u>	<u>3,080</u>	<u>166,154</u>

11 Debtors

	2022 £	2021 £
Income tax recoverable under gift aid	24,950	24,897
Prepayments	613	924
	<u>25,563</u>	<u>25,821</u>

Notes to the Accounts - continued
for the year ended 31 March 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxes and social security	1,723	2,621
Accruals	2,011	1,590
	3,734	4,211

13 Restricted funds

	Balance at 1-Apr-21 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-22 £
Mission fund	-	17,715	(17,715)	-	-
Building fund	97,981	5,800	-	-	103,781
Other activities	7,126	889	(5,052)	(80)	2,883
	105,107	24,404	(22,767)	(80)	106,664

Mission fund

The fund supports pastoral and welfare work.

Building fund

The fund represents restriction donations in respect of property purchase and related building costs.

Other activities

Other activities restricted fund includes the Parish Nursing provision, support of the community café, a clothes bank and volunteer training and development.

<i>Prior year</i>	<i>Balance at 1-Apr-20 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfer £</i>	<i>Balance at 31-Mar-21 £</i>
<i>Mission fund</i>	-	20,529	(20,529)	-	-
<i>Building fund</i>	88,252	12,729	-	(3,000)	97,981
<i>Other activities</i>	6,586	11,224	(10,684)	-	7,126
	94,838	44,482	(31,213)	(3,000)	105,107

14 Net assets by fund

	Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted funds £	Restricted funds £	2021 Total £
Tangible fixed assets	160,449	-	160,449	166,154	-	166,154
Current assets	129,208	107,148	236,356	120,320	105,599	225,919
Current liabilities	(3,250)	(484)	(3,734)	(3,719)	(492)	(4,211)
	286,407	106,664	393,071	282,755	105,107	387,862

Notes to the Accounts - continued
for the year ended 31 March 2022

15 Operating lease commitments

At 31 March 2022 the charity was committed to making the following payments under other operating leases as follows:

	2022	2020
	£	£
Operating lease payments:		
Within 1 year	7,200	7,200
Within 2 to 5 years	13,800	21,000
	<u>21,000</u>	<u>28,200</u>

Operating lease commitments are detailed excluding any COVID-19 rent-free periods.

Accounts

Registered Charity Number: 1096161
Company number: 04649135

Meadowhead Christian Fellowship

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2021

Meadowhead Christian Fellowship

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Meadowhead Christian Fellowship

Legal and administrative information for the year ended 31 March 2021

Trustees

R D Butters
K Dunning
C L Simpson
A J Hollingum
G Ince

Company secretary

R D Butters

Key management

J Dunning	Senior Pastor
S Bodey	Church Administrator

Charity number

1096161

Company number

04649135

Registered office

30 Hunstone Avenue
Sheffield
S8 8GE

Independent Examiner

Susan Cochrane, FCA
On behalf of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Meadowhead Christian Fellowship

Trustees' annual report

For the year ended 31 March 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure Governance & Management

The organisation is a charitable company limited by guarantee, incorporated on 27 January 2003 and registered as a charity on 24 February 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

The charity employs a Senior Pastor who is accountable to the Trustees and who is responsible for the day to day running and management of the Charity's work. In addition the Charity employs an Administrator on a part time basis who works under the management of the Senior Pastor. The Charity also employs a Community Outreach / Pastoral Worker on a part time basis.

The Senior Pastor is also the principal Elder within a church eldership made up of three people one of which is also a Trustee (Mr A J Hollingum). The Elders normally meet on a weekly basis and along with the Senior Pastor are responsible for organising church meetings, pastoral care and providing spiritual input.

When necessary the Charity will recruit and appoint Trustees in accordance with clauses 31-36 of its Articles of Association. The company's policy in respect of recruitment of trustees is that anyone who is supportive of the Objects of the company and subscribes to the Statement of Faith would be eligible to be a trustee of the Charity always provided that their appointment is in accordance with clauses 31 to 36 of the Articles of Association. The company does not have a specific training programme for directors but will rely on using the services of specialist training providers as and when required.

Objects and activities

The charity's objects are to advance the Christian Faith in Norton, Sheffield and in such other parts of the United Kingdom or the world as the Trustees may, from time to time, think fit, and other such purposes, which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the Charity.

The trustees have given due regard to guidance published by the Charity Commission in respect of public benefit when fulfilling the objectives of the charity.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2021

Objectives and Activities

Since the Charity started using its premises at Unit 2 and Unit 3, Jordanthorpe, Sheffield, various activities have been established in the buildings throughout the week. These activities include church services, prayer meetings, drop-in facilities, mother and toddler groups, youth groups, children's holiday clubs, a food bank, cookery courses, community café, clothes bank, and parish nursing. The charity is about to embark on a joint venture which will enable it to provide free access at the point of delivery to those in need of advice about housing, debt and benefits etc. We also provide a midweek base for the local Foodbank to distribute food from and provide support for local clients.

Meadowhead Christian Fellowship (MCF) aims to use its resources in raising the awareness of the local community to the facilities and services offered by the church. When considering the activities offered MCF has had regard to the Charity Commission's guidance on public benefit with specific cognizance to the advancement of religion. In formulating its activities MCF seeks to enable people to express their personal faith through acts of worship, prayer, bible study, home group membership and acts of service. MCF also encourages pastoral care, missionary and outreach work as things which enable people to become an expression of Christ's love here on earth and a support to those in need.

Achievements in the year

For effectively the whole of the accounting period the Charity's premises have in effect been closed as a direct result of the Covid Pandemic restrictions. However the main church service has been provided online initially as a pre-recorded service and then more recently as a live streamed service from the church premises. Viewing numbers remained consistent although they have declined slightly since the church was able to open its doors to a reduced live congregation.

During the previous year MCF had been able to provide the premises, equipment and resources to facilitate the opening of a community cafe operating 2 days per week in Unit 2 during the year, but this was closed following the imposition of the Covid related restrictions. The café is called Sparrow's Nest and provides good quality nutritious food at very reasonable prices and has just started to operate again as restrictions have eased. The café is located in the centre of two communities where residents face many daily challenges not least of which is low income. The café is also a place where the local community can come and socialise. There is very little community space on the Estate. Members of MCF who serve voluntarily in the café are able to get to know local people and make them aware of other facilities and support which are available through the work of MCF. The café has also been able to provide volunteers with work experience and as a result give work references which has assisted the volunteer in obtaining paid employment.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2021

Achievements in the year – continued

The Charity also continues in its support of overseas missionary works that are involved in meeting the practical and spiritual needs of the poor and needy by providing orphanages, education and generally helping the poor. During the Covid related lock downs the Charity has delivered online church services and the giving in support of overseas missionary work has increased.

Paid employees and volunteers of MCF have consistently delivered a high quality church service on a weekly basis which has been accessed by a number of smaller churches and also provide church services to others would have found it difficult to access church services otherwise. The church has also provided a number of different prayer meeting offerings on a consistent and regular basis. Members of the church have also contributed talks and sermons for other local churches.

The charity was not able, due to the Covid restrictions, to organise and run the normal children's holiday club during the summer holidays for local children or the weekly after school club for children which focuses on fun activities and bible stories. Where contacts with children were in place activity packs were supplied to give continuity where the ability to meet was curtailed.

The employment of a part time Community Outreach and Pastoral Worker has strengthened MCF's delivery of assistance and support for both church members and residents of the local area. This part time employee is also helping to identify and address specific needs and problems and the strengthening of the church's vicarious expression of Christ's love to people through the actions of MCF employees and members. In addition, the person appointed has strong African connections having lived and worked in Africa for many years. This appointment will therefore provide an effective means of supporting the African members of the church and bridging cultural differences thereby helping to reach out to other Africans within the local area.

Impact of COVID-19

During the whole of the reporting period there has been a national lock down imposed by the government in an attempt to control the spread of the Covid 19 virus.

The national lock down required the Charity to suspend all of its normal activities including its main church services held on its premises, the community café, the drop in, the foodbank, prayer meetings, children and youth works etc; and in effect all activities that involved the physical presence of people. The Charity was able to respond rapidly to these suspensions in delivering; an online Sunday service open to regular attendees and anyone else who wish to connect to the services; using zoom meeting technology to facilitate smaller meetings; offering support to local people who were self-isolating and shielding for reasons of vulnerability etc.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2021

Impact of COVID-19

Many of the Charity's services were forced to close for the foreseeable future. The Charity therefore immediately organised a small group of key people, who have met almost weekly, to ensure that what could be done to deliver the charitable objects was organised efficiently and effectively and continuity protected whilst adhering to the Covid regulations and protecting those using and delivering the services. The Charity was thereby able to deploy its employees, volunteers and resources to; produce online church services every Sunday morning throughout lock down; facilitated WhatsApp prayer meetings and bible studies; served the vulnerable and self-isolating in the local community (in partnership with Parish Nursing) and continued to provide support for overseas charitable work. The Charity's employees have also been continually engaged in reviewing governmental guidance; undertaking risk assessments; and preparing policies and procedures for church related activities. Many volunteers have provided assistance in delivering new, novel and innovative services. The church is an active participant in the Local government "People Keeping Well" partnership with other charities in our area. Among a number of initiatives to do with health and well-being, members of the church have been able to send packs into Local sheltered Accommodation and help run food and activities via the "holiday hunger" scheme.

At the time of approving and signing this report the Government is in the process of starting to lift some of their previously imposed lock down restrictions and the Charity is assessing in what ways it can start to respond. The Charity is continually examining the restrictions, as they change and evolve, and undertaking associated risk assessments along with formulating policies and training needs to enable some activities to take place albeit in a much more restricted manner and in compliance with current Government guidance. The journey out of lock down is and will, inevitably, not be as straightforward or as quick as the lock down itself. The Charity will continue to navigate its way forward in meeting its objects in the context of the changing guidance and complying with the related requirements.

At the commencement of the nationally imposed lock down and following the government's offer of the furlough scheme the Trustees made the decision not to place its employees on furlough. It was considered that continuation of their employment was needed to provide, where possible, continuity of the delivery of the Charity's Charitable Objects. The Charity has also reviewed its Reserves Policy and the Charity is satisfied that its reserves are adequate, and have not, at this stage, been compromised by the impact of the Covid 19 related restrictions. The trustees continue to receive monthly account summaries which inform them in a timely manner of any negative trends that may require a managed response.

The Charity's main income comes from the donations of individuals. The trustees were aware, and recognised, that the personal circumstances of some of those who support the work of the Charity may change adversely as a result of the Covid 19 pandemic measures which may in turn reduce or even curtail their ability to make donations in the future. However, it was not possible to know the extent of these changes and therefore the monthly monitoring of the accounts was considered to be the most appropriate response in managing potential changes. In the event the charity has continued its historic level of support and the restricted income related to Overseas support has increased significantly thanks to the generosity of donations from individuals in response to the needs of others less fortunate than themselves.

Meadowhead Christian Fellowship

Trustees' annual report - continued For the year ended 31 March 2021

Reserves Policy

The trustees have set the target free reserves required at £45,000 to allow for three months' expenditure on salaries plus redundancy payments (should they be required). Free reserves (unrestricted funds excluding fixed assets) were £116,601 at the end of the year (2020: £101,552).

The normal policy of the Trust is to utilise its resources to further the objectives of the Charity and not therefore to hold excessive reserves. However, at the present time because of the proposed building extension it is considered prudent to hold additional reserves that may be required to fund construction works.

Lease Arrangements and Acquisition of Land

The company purchased the Freehold of Unit 3 during 2018. Unit 2 remains within the Fixed Asset Register as a Leasehold interest. The Unit 2 Lease contains tenant only break clause provisions at years 5, 10 and 15 years of the 21 year Lease. MCF decided not to implement the first of these break clauses in March 2020. However, as a consequence of the presence of these provisions, within the Unit 2 Lease, it is considered prudent to depreciate these assets on the basis that the second break clause may be exercised and the period for the depreciation of this asset has been amended accordingly.

The Charity has detailed planning consent for a two storey extension to the rear of Unit 3 and, in pursuance of its objects, has instructed architects to prepare working drawings, and engineers to undertake ground investigations. The Charity has started to raise funds, which will be held in a restricted fund until the extension has been completed. As a result of the Covid 19 restrictions the proposals to extend the Unit 3 building are currently being held in abeyance.

Risk Management

The Charity has compiled a Risk Register to help to identify potential risks and its level of exposure to them. In addition, the current pandemic, resulting from the spread of the Covid 19 virus, has require the Risk Register to be reviewed and amended. The potential financial impact of the Covid 19 pandemic was initial assessed in March 2020 by means of a note prepared for the consideration of the trustees. The note recommended, and it was accepted, that the finances should be kept under constant review and that excessive abnormal expenditure should be avoided for the foreseeable future. The treasurer produces and distributes, to the trustees, a monthly spreadsheet identifying the income, expenditure and fund balances, and this enables the trustees to have an up to date understanding of the charity's financial position and a feel for any developing trends which may occur.

However, during the Covid 19 related lock down the charity has deliberately and knowingly chosen not placed any of its employees on furlough as it considered that their work could not, and should not, stop as the public benefit of the charity's service to the local community would otherwise be significantly and negatively impacted.

The main associated financial risks to the Charity are its commitment to employees and the day-to-day running costs of Unit 3 and Unit 2 Jordanthorpe Centre, Sheffield.

Meadowhead Christian Fellowship

**Trustees' annual report - continued
For the year ended 31 March 2021**

Investment Powers, Policy and Performance

The Trust's policy is to invest its resources in the pursuit of its objectives that requires the employment and support of appropriate individuals. The Trust does not generally make long-term investment commitments and aims to deploy its funds without unnecessary delays. Grant making policy. The Trustees, in consultation with the church's pastoral leadership, make decisions relating to grants on the merit of each case and taking into account the financial position of the Trust.

Small company provisions

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees' report was approved by the board of trustees on 5th October 2021 and signed on their behalf by:

Name: R. D. H.
Trustee/Director

Independent examiner's report to the directors of Meadowhead Christian Fellowship ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: S Cochrane.
Susan Cochrane, FCA
On behalf of:
VAS Community Accountancy
The Circle
33, Rockingham Lane
Sheffield
S1 4FW

Date: 5 / 10 / 21

Meadowhead Christian Fellowship

Statement of Financial Activities (incorporating an income and expenditure statement) for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:							
Grants and Donations	2	142,410	44,482	186,892	129,424	99,511	228,935
Charitable activities	3	1,761	-	1,761	10,249	-	10,249
Investments - bank interest		179	-	179	406	-	406
Total income		144,350	44,482	188,832	140,079	99,511	239,590
Expenditure on:							
Charitable activities	4	136,498	31,213	167,711	133,243	20,328	153,571
Total expenditure		136,498	31,213	167,711	133,243	20,328	153,571
Net income/(expenditure)		7,852	13,269	21,121	6,836	79,183	86,019
Transfer between funds	13	3,000	(3,000)	-	3,153	(3,153)	-
Net movement on funds		10,852	10,269	21,121	9,989	76,030	86,019
Total fund brought forward		271,903	94,838	366,741	261,914	18,808	280,722
Total funds carried forward		282,755	105,107	387,862	271,903	94,838	366,741

The statement of financial activities includes all gains and losses recognised in the year.

Meadowhead Christian Fellowship

Balance Sheet as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	10	<u>166,154</u>	<u>170,351</u>
Current assets			
Debtors	11	25,821	32,633
Cash at bank and in hand		<u>200,098</u>	<u>168,337</u>
Total current assets		<u>225,919</u>	<u>200,970</u>
Creditors: amounts falling due within one year	12	(4,211)	(4,580)
Net current assets		<u>221,708</u>	<u>196,390</u>
Total assets less current liabilities		221,708	196,390
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>387,862</u>	<u>366,741</u>
Funds of the Charity			
Unrestricted funds		282,755	271,903
Restricted funds	13	105,107	94,838
Total funds	14	<u>387,862</u>	<u>366,741</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Board on 5th October 2021
and signed on their behalf by:

Name:

R. D. [Signature]
Trustee/director

Meadowhead Christian Fellowship

Notes to the Accounts for the year ended 31 March 2021

1 Accounting Policies

(a) General

Meadowhead Christian Fellowship is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

Meadowhead Christian Fellowship meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for tax recoverable. Any amount of tax recoverable from HM Revenue & Customs but not received at the year end is shown within the charity's debtors.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants payable

Grants payable are provided for at the earlier of when they are paid or become constructive obligations.

The charity provides pastoral support, mission support and donation in the UK and around the world. Where a particular individual/organisation has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date, the trustees assess support on an annual basis and are confident that the those supported would not view their support as an open ended obligation on the part of the charity. The annual commitment only is accounted for in these financial statements.

(e) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are either donations which the donor has specified are to be used solely for particular areas of the charity's work or grant income sought for specific activities.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Freehold property	- 2% reducing balance
Leasehold property	- Straight line
Fixtures, fittings and equipment	- 25% Straight line

**Notes to the Accounts - continued
for the year ended 31 March 2021**

(g) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement

(i) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(j) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(k) Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from grants and donations

	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Tithes and offerings	142,160	12,829	154,989	128,126	87,126	215,252
Mission donations	-	20,529	20,529	-	12,385	12,385
Other donations	-	6,124	6,124	-	-	-
Youth work	250	-	250	1,298	-	1,298
Grants	-	5,000	5,000	-	-	-
	142,410	44,482	186,892	129,424	99,511	228,935

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Other activities	1,761	-	1,761	10,249	-	10,249
	1,761	-	1,761	10,249	-	10,249

Meadowhead Christian Fellowship

Notes to the Accounts - continued for the year ended 31 March 2021

4 Expenditure on Charitable Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Staff costs	5	81,193	-	81,193	68,699	-	68,699
Pastoral support	8	11,027	6,124	17,151	7,873	-	7,873
Youth work and social expenses		9,594	4,560	14,154	21,141	7,348	28,489
Ministry and resources		299	-	299	1,687	-	1,687
Mission support and donations	8	8,259	20,529	28,788	7,995	12,385	20,380
Establishment costs		10,714	-	10,714	9,339	-	9,339
Office expenses		2,618	-	2,618	3,694	-	3,694
Professional fees	9	2,549	-	2,549	2,691	595	3,286
Depreciation		10,245	-	10,245	10,124	-	10,124
		136,498	31,213	167,711	133,243	20,328	153,571

5 Staff costs

	2021 £	2020 £
Salaries	78,058	65,587
Employer's National Insurance contributions	7,135	6,074
Employer's allowance	(4,000)	(3,000)
Employer's pension contributions	-	38
	81,193	68,699

No employee receives emoluments in excess of £60,000. The average monthly numbers of employees during the year for pastoral provision and administration was 3.0 (2020: 2.5).

6 Trustee remuneration and expenses, and the cost of key management personnel

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The key management personnel of the charity, comprise the trustees, Senior Pastor and Church Administrator. The total employee benefits of the key management personnel of the charity were £59,995 (2020: £57,474).

7 Related Party Transactions

Trustees, key management and their close family gave £28,195 unrestricted donations and £5,361 restricted donations during the year.

The husband of Mrs K Dunning, trustee, was employed by the charity during the year. He received £45,662 remuneration. Mrs K Dunning is not part of the remuneration committee which is made up of the other trustees and she is therefore not involved in any discussions or decisions regarding her husband's terms of employment.

The daughter of Mr R D Butters, a trustee, received Mission support of £625 during the year. Mr R D Butters was not involved in the decision to offer support nor in setting the amount of any support given from general funds to be given to his daughter.

One elder, who is also key management, was reimbursed expenses during the year totalling £187.

During the year a retirement collection was made for Graham Ince, a trustee, and the total amount collected and paid over was £780.

There were no other related party transactions during the year.

Meadowhead Christian Fellowship

Notes to the Accounts - continued for the year ended 31 March 2021

8 Expenditure on charitable activity - pastoral support, mission support and donations

	Pastoral Support £	Mission support and donations £	2021 Total £
Support of individuals	10,315	5,425	15,740
Support of organisations			
GAP Ministries	-	1,725	1,725
CLC International	-	4,161	4,161
The work of G & S Reed in Sachibundu, Zambia	-	4,146	4,146
RAJ Ministries, India	-	2,540	2,540
Flag Church, India	-	2,570	2,570
Philippine Outreach Centre Ministries - Philippines	-	4,940	4,940
CICA UK - Africa	-	2,431	2,431
St Lukes Hospice, Sheffield	1,035	-	1,035
Mont St Jolie	1,000	-	-
Victor Palla	3,234	-	3,234
Donations under £1,000 in the year	1,567	850	2,417
	<u>17,151</u>	<u>28,788</u>	<u>44,939</u>

In the year ended 31 March 2020 total expenditure of £28,253; £7,873 pastoral support, £20,380 mission support and donations.

9 Independent examination fees

	2021 £	2020 £
Included within professional fees is the following:		
Independent examination fee	<u>840</u>	<u>984</u>

No other fees were paid to the independent examiner's organisation.

10 Tangible fixed assets

	Freehold Land and Buildings £	Leasehold Property £	Fixtures, fittings and Equipment £	Total £
Cost				
As at 1 April 2020	151,538	44,101	40,068	235,707
Additions	3,000	-	3,048	6,048
Disposals	-	-	(405)	(405)
As at 31 March 2021	<u>154,538</u>	<u>44,101</u>	<u>42,711</u>	<u>241,350</u>
Depreciation				
As at 1 April 2020	8,786	18,351	38,219	65,356
Charge this period	2,915	5,513	1,817	10,245
Disposals	-	-	(405)	(405)
As at 31 March 2021	<u>11,701</u>	<u>23,864</u>	<u>39,631</u>	<u>75,196</u>
Net book value				
As at 31 March 2021	<u>142,837</u>	<u>20,237</u>	<u>3,080</u>	<u>166,154</u>
As at 31 March 2020	<u>142,752</u>	<u>25,750</u>	<u>1,849</u>	<u>170,351</u>

11 Debtors

	2021 £	2020 £
Income tax recoverable under gift aid	24,897	32,036
Prepayments	924	597
	<u>25,821</u>	<u>32,633</u>

Meadowhead Christian Fellowship

Notes to the Accounts - continued for the year ended 31 March 2021

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxes and social security	2,621	1,617
Accruals	1,590	2,963
	4,211	4,580

13 Restricted funds

	Balance at 1-Apr-20 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-21 £
Mission fund	-	20,529	(20,529)	-	-
Building fund	88,252	12,729	-	(3,000)	97,981
Other activities	6,586	11,224	(10,684)	-	7,126
	94,838	44,482	(31,213)	(3,000)	105,107

Mission fund

The fund supports pastoral and welfare work.

Building fund

The fund represents restriction donations in respect of property purchase and related building costs. £3,000 professional costs were capitalised during the year, and as the asset is unrestricted, this amount was transferred to unrestricted funds.

Other activities

Other activities restricted fund income includes a grant of £5,000 given by Sheffield Town Trust to support the Parish Nursing provision. The restricted fund also supports the community café and Cancer Champions.

Prior year	Balance at 1-Apr-19 £	Income £	Expenditure £	Transfer £	Balance at 31-Mar-20 £
Mission fund	-	12,385	(12,385)	-	-
Building fund	4,971	86,521	-	(3,240)	88,252
Other activities	13,837	605	(7,943)	87	6,586
	18,808	99,511	(20,328)	(3,153)	94,838

14 Net assets by fund

	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Restricted funds £	2020 Total £
Tangible fixed assets	166,154	-	166,154	170,351	-	170,351
Current assets	120,320	105,599	225,919	105,634	95,336	200,970
Current liabilities	(3,719)	(492)	(4,211)	(4,082)	(498)	(4,580)
	282,755	105,107	387,862	271,903	94,838	366,741

Meadowhead Christian Fellowship

**Notes to the Accounts - continued
for the year ended 31 March 2021**

15 Operating lease commitments

At 31 March 2021 the charity was committed to making the following payments under other operating leases as follows:

	2021	2020
	£	£
Operating lease payments:		
Within 1 year	7,200	7200
Within 2 to 5 years	21,000	28200
	<u>28,200</u>	<u>35,400</u>

Operating lease commitments are detailed excluding any COVID-19 rent-free periods.