

Charity registration number 1096146

Company registration number 04187016 (England and Wales)

WASHINGTON MILLENNIUM CENTRE TRUST LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

WASHINGTON MILLENNIUM CENTRE TRUST LTD

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WASHINGTON MILLENNIUM CENTRE TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Trustees | Mr P Walker(Chair) Mr M Addison Mr C M McPake Ms L Spuhler Mr D Snowdon Mr B G R Smith Councillor J E Fletcher |
| Charity number | 1096146 |
| Company number | 04187016 |
| Registered office | The Oval Concord Washington Tyne & Wear NE37 2QD |
| Independent examiner | TC Group A6 Kingfisher House Kingsway Team Valley Trading Estate Gateshead NE11 0JQ |

WASHINGTON MILLENNIUM CENTRE TRUST LTD

TRUSTEES' ANNUAL REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

In the interests of social welfare to provide for the people of Washington and Sunderland a Community Centre, the purpose of which to promote Education, Sport, Recreation and leisure for the whole community.

The purposes of the charity as set out in its governing document.

The company is a registered charity and exists to act as a focus point for the community of Washington, Tyne & Wear. It is a not for profit organisation, managed by local people, with support from the City of Sunderland Community Services.

The main activities undertaken in relation to those purposes during the year.

The centre is a community hub for the area, providing voluntary and community sector organisations with premises for activities and meetings, whilst at the same time delivering a range of activities itself. The centre continues to offer educational opportunities in line with the companies' objects, also leisure opportunities that are both recreational and educational and impact on the communities' health and wellbeing. This is continued throughout the whole year. We have the soft play provision, Library, Pamper Clubs, Exercise Groups, and 'Not at Statistic' support group, all examples of the broad range of activities that the centre offers.

The delivery of the objects are achieved by working in partnership with numerous organisations and the trustees value this partnership work and the input of volunteers who make many of these opportunities possible. Key partners include Active Families, Head Way, Active Sunderland and Sunderland Council.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Centre has had a great year with our main focus being Millies Magical Garden, the Café and the Fitness Suit. The soft play has continued to thrive and we have welcomed hundreds if not thousands of customers through our doors. In turn this has increased the footfall within the Centre, especially in our café area and Gym, where the usage in both area's has blossomed. Where we have had gaps in the diary, we have began to form new partnerships with groups such as Everyone Active, Gentoo and one off bookings with therapists and photographers. These have all had a good and positive impact on the local community.

The Children s parties package we offer, is very affordable and works really well for our customers, we are generally fully booked over most weekends.

The Centre's ICT suit offers a much-needed service to the community and it is very well attended on a daily basis for customers to do anything from browse the Web, Job search or print

The trustee's continue to support the local council by offering meeting space, allowing meetings to take place outside of Sunderland, so the residents of Washington are able to engage where possible.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

TRUSTEES' ANNUAL REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Significant activities and achievements against objectives

The main achievements and performance of the charity during the year.

The trustees are pleased to report that we have managed to continue to offer affordable activities in a safe, friendly and clean environment. Ours is the most affordable softplay in the area, which thrives and continues to receive great feedback. It continues to have an enthusiastic attendance both in daily visits and parties. We have formed a new partnership and delivered a years course of art and Culture activities funded by Cultural Spring. We also continue to support the CoS Council with their Area Committee and VCS meetings.

We formed a partnership between ourselves, Headway and Active Families and secured a large funding application through the National lottery for a new program called 'Connecting to Concord' This program offers a wide range of fitness, health and social activities as well as activities for people who have suffered brain injuries. The main activities are Social nights, coffee mornings, gym and fitness activities.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The trustees are pleased to report that the Centre is very well used and a popular venue for the local and wider public, especially for soft play and gym facilities. The ICT room and library are very popular and continue to offer a crucial service.

For yet another year, the trustee's decided not to price increase the majority of our activities and room hires. This was to ensure we continued to offer affordable services to the local community. Financial hardship is always at the front of minds when we look at our pricing structure, This allows many low-income families the chance to still have fun recreational time together.

The centre continues to work closely with organisations such as Castleview Training and other Recruitment agencies who offer educational training and back to work opportunities.

The degree to which the achievements and performance during the year have benefited wider society.

The benefit to society is partly that we are able to offer services and opportunities in an area of high deprivation at low cost or sometimes no cost, an example being children under one can continue to use the soft play facilities free. Internet access is free and we know many people in the area cannot afford a computer. Access to the 3G pitch is free for local children, the library is run as an honesty library, and we have lots of low cost exercise and weight management programmes. All of these facilities are well used which is why we have continued to offer the services.

The trust is committed to offering services to the local community which meets their needs and ensures inclusion rather exclusion and which contributes to reducing the inequalities gap.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

TRUSTEES' ANNUAL REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

| | 2025 | 2024 |
|----------------------------|---------|---------|
| | £ | £ |
| Net income | 12,046 | 66,347 |
| Unrestricted Revenue Funds | 401,510 | 389,464 |
| Designated Revenue Funds | 200,000 | 200,000 |
| Total Unrestricted Funds | 601,510 | 589,464 |
| Total Funds | 601,510 | 589,464 |

Going concern

There are no funds in deficit, and the Trustees consider Washington Millennium Centre Trust Limited to be a going concern, as it will be able to fund its activities going forward for a period of at least twelve months.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between nine and twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Washington Millennium Centre Trust Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 26 March 2001 as a company and the company number is 04187016. It was registered as a charity on 26 March 2001 with a charity number 1096146.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Walker(Chair)
Mr M Addison
Mr C M McPake
Ms L Spuhler
Mr D Snowdon
Mr B G R Smith
Councillor J E Fletcher

Recruitment and appointment of trustees

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organization.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

TRUSTEES' ANNUAL REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

The Trustees are responsible for the strategic direction and policy of the charity. While the Board of Trustees determines all major decisions collectively, the day-to-day management of affairs is delegated to the Senior Manager K Quigley who acts on behalf of the Trustees.

All Trustees give their time freely; no Trustee received remuneration during the year. Details of any related party transactions are disclosed in the notes to the accounts as required. The Trustees retain sole responsibility for setting the remuneration and pay scales for all charity employees.

The charity is currently developing a formal induction and training programme to ensure that new Trustees are fully equipped to meet their statutory obligations and understand the charity's operational framework."

The Trustees' annual report report was approved by the Board of Trustees.



Mr P Walker(Chair)
Chair

26 January 2026

WASHINGTON MILLENNIUM CENTRE TRUST LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WASHINGTON MILLENNIUM CENTRE TRUST LTD

I report to the trustees on my examination of the financial statements of Washington Millennium Centre Trust Ltd (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Hart

TC Group

A6 Kingfisher House
Kingsway
Team Valley Trading Estate
Gateshead
NE11 0JQ

Dated: 26 January 2026

WASHINGTON MILLENNIUM CENTRE TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|-------|------------------------------------|------------------------------------|
| | Notes | | |
| Income from: | | | |
| Donations and legacies | 2 | 1,850 | 3,333 |
| Charitable activities | 3 | 397,704 | 393,955 |
| Investments | 4 | 16,437 | 8,352 |
| Total income | | 415,991 | 405,640 |
| Expenditure on: | | | |
| Charitable activities | 5 | 401,210 | 337,706 |
| Tax on surplus on ordinary activities | 10 | 2,735 | 1,587 |
| Total expenditure | | 403,945 | 339,293 |
| Net income and movement in funds | | 12,046 | 66,347 |
| Reconciliation of funds: | | | |
| Fund balances at 1 April 2024 | | 589,464 | 523,117 |
| Fund balances at 31 March 2025 | | 601,510 | 589,464 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

BALANCE SHEET

AS AT 31 MARCH 2025

| | | 2025 | | 2024 | |
|---|--------------|-----------------|-----------------------|-----------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | | 33,042 | | 49,062 |
| Current assets | | | | | |
| Stocks | 12 | 2,420 | | 2,420 | |
| Debtors | 13 | 1,290 | | 2,395 | |
| Cash at bank and in hand | | 597,188 | | 561,312 | |
| | | <u>600,898</u> | | <u>566,127</u> | |
| Creditors: amounts falling due within one year | 14 | <u>(32,430)</u> | | <u>(25,725)</u> | |
| Net current assets | | | 568,468 | | 540,402 |
| Total assets less current liabilities | | | <u>601,510</u> | | <u>589,464</u> |
| Net assets excluding pension liability | | | <u>601,510</u> | | <u>589,464</u> |
| | | | <u><u>601,510</u></u> | | <u><u>589,464</u></u> |
| The funds of the trust | | | | | |
| Unrestricted funds | | | 601,510 | | 589,464 |
| | | | <u>601,510</u> | | <u>589,464</u> |
| | | | <u><u>601,510</u></u> | | <u><u>589,464</u></u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

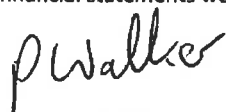
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The financial statements were approved by the trustees on 26 January 2026



Mr P Walker(Chair)
Chair

Company registration number 04187016 (England and Wales)

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Washington Millennium Centre Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Oval, Concord, Washington, Tyne & Wear, NE37 2QD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------------|---------------------------|
| Plant and equipment | 25% and 33% straight line |
| Fitness Equipment | 20% straight line |
| Football pitch, fencing etc. | 25% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--|------------------------------------|------------------------------------|
| Sunderland City Council Grants and Covid-19 Grants | 1,850 | 3,333 |

3 Income from charitable activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------------------|------------------------------------|------------------------------------|
| Charitable Activities | | |
| Soft Play Area | 118,692 | 124,946 |
| Birthday Partys | 34,593 | 37,065 |
| User Groups and other room hire | 49,587 | 45,962 |
| Catering | 134,598 | 136,830 |
| Gym Income | 38,733 | 31,290 |
| Football | 20,625 | 17,520 |
| Photo-copying Income | 876 | 342 |
| | 397,704 | 393,955 |

4 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 16,437 | 8,352 |

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

| | Charitable Activities 2025 £ | Charitable Activities 2024 £ |
|---|---|---|
| Direct costs | | |
| Other charitable expenditure | 75,645 | 65,623 |
| Share of support and governance costs (see note 6) | | |
| Support | 323,040 | 269,063 |
| Governance | 2,525 | 3,020 |
| | <u>401,210</u> | <u>337,706</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>401,210</u> | <u>337,706</u> |

6 Support costs allocated to activities

| | 2025 £ | 2024 £ |
|---|-------------------|-------------------|
| Staff costs | 194,348 | 172,038 |
| Depreciation | 24,342 | 24,624 |
| Employee costs not included in direct costs | 3,494 | 4,514 |
| Premises expenses | 86,707 | 57,933 |
| Administrative overheads | 12,224 | 8,795 |
| Professional fees paid to advisors other than the auditor or examiner | 1,925 | 1,149 |
| Finance costs | - | 10 |
| Governance costs | 2,525 | 3,020 |
| | <u>325,565</u> | <u>272,083</u> |
| Analysed between: | | |
| Charitable Activities | <u>325,565</u> | <u>272,083</u> |

7 Net movement in funds

| | 2025 £ | 2024 £ |
|---|-------------------|-------------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Depreciation of owned tangible fixed assets | <u>24,342</u> | <u>24,624</u> |

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

| | 2025 | 2024 |
|-------------------------|----------------|----------------|
| | Number | Number |
| | 14 | 14 |
| | <u>14</u> | <u>14</u> |
| Employment costs | 2025 | 2024 |
| | £ | £ |
| Wages and salaries | 186,036 | 166,391 |
| Social security costs | 5,301 | 3,196 |
| Other pension costs | 3,011 | 2,451 |
| | <u>194,348</u> | <u>172,038</u> |

There were no employees whose annual remuneration was more than £60,000.

10 Tax on surplus on ordinary activities

| | Unrestricted | Unrestricted |
|-----------------|---------------------|---------------------|
| | funds | funds |
| | 2025 | 2024 |
| | £ | £ |
| Corporation tax | <u>2,735</u> | <u>1,587</u> |

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

| | Plant and equipment £ | Fitness Equipment £ | Football pitch, fencing etc. £ | Total £ |
|------------------------------------|-----------------------------|---------------------------|--------------------------------------|------------|
| Cost | | | | |
| At 1 April 2024 | 455,265 | 240,970 | 101,435 | 797,670 |
| Additions | 8,322 | - | - | 8,322 |
| At 31 March 2025 | 463,587 | 240,970 | 101,435 | 805,992 |
| Depreciation and impairment | | | | |
| At 1 April 2024 | 406,827 | 240,346 | 101,435 | 748,608 |
| Depreciation charged in the year | 23,896 | 446 | - | 24,342 |
| At 31 March 2025 | 430,723 | 240,792 | 101,435 | 772,950 |
| Carrying amount | | | | |
| At 31 March 2025 | 32,864 | 178 | - | 33,042 |
| At 31 March 2024 | 48,438 | 624 | - | 49,062 |

12 Stocks

| | 2025 £ | 2024 £ |
|-------------------------------------|-----------|-----------|
| Finished goods and goods for resale | 2,420 | 2,420 |

13 Debtors

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | - | 80 |
| Prepayments and accrued income | 1,290 | 2,315 |
| | 1,290 | 2,395 |

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Corporation tax payable | 3,123 | 1,975 |
| Other taxation and social security | 22,326 | 19,488 |
| Trade creditors | 4,576 | 1,719 |
| Accruals and deferred income | 2,405 | 2,543 |
| | <u>32,430</u> | <u>25,725</u> |

15 Retirement benefit schemes

| | 2025 | 2024 |
|---|--------------|--------------|
| | £ | £ |
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | <u>3,011</u> | <u>2,451</u> |

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for the meeting of objectives of the charity and to provide reserves for the upkeep of the gymnasium, football pitch and soft play area.

| | At 1 April 2024 | Incoming resources | Resources expended | At 31 March 2025 |
|---------------------------|----------------------------|-------------------------------|-------------------------------|-----------------------------|
| | £ | £ | £ | £ |
| Designated finds | 200,000 | - | - | 200,000 |
| General funds | 389,464 | 415,991 | (403,945) | 401,510 |
| | <u>589,464</u> | <u>415,991</u> | <u>(403,945)</u> | <u>601,510</u> |
| Previous year: | At 1 April 2023 | Incoming resources | Resources expended | At 31 March 2024 |
| | £ | £ | £ | £ |
| General funds | 523,117 | 405,640 | (339,293) | 589,464 |
| | <u>523,117</u> | <u>405,640</u> | <u>(339,293)</u> | <u>589,464</u> |

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).