

WASHINGTON MILLENNIUM CENTRE TRUST LTD

England & Wales · Charity number 1096146

Details

Other names WASHINGTON MILLENIUM CENTRE

Status Registered

Legal form Charitable company

Company number [04187016](#)

Registered 2003-02-21

Register [View on the Charity Commission register](#)

Contact

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The Oval
Concord
Washington
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NE37 2QD

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Website washingtonmillenniumcentre.org.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WASHINGTON, SUNDERLAND, AND THE NEIGHBOURHOOD THEREOF (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.(B) TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREINAFTER CALLED THE MILLENNIUM CENTRE) AND TO MAINTAIN AND MANAGE THE SAME, WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY IN FURTHERANCE OF THESE OBJECT.THE ASSOCIATION SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN.

Activities: Provision of fully equipped fitness suite, 3rd generation artificial football pitch, sports hall and community rooms etc., working closely with SAFC Foundation for football development and working in partnership with the Library Service and Sunderland City College to provide sporting, recreational and educational opportunities for the people of Washington.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** WASHINGTON, SUNDERLAND, TYNE & WEAR.
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£415,991	£403,945	-	-
2024-03-31	£405,640	£339,293	-	-
2023-03-31	£363,638	£326,171	-	-
2022-03-31	£332,297	£313,251	-	-
2021-03-31	£231,876	£264,256	-	-

Trustees

Name	Role	Appointed
COUNCILLOR PETER WALKER	Chair	
BARRY GEORGE ROBERT SMITH		
Callum Marc McPake		2023-02-27
DAVID SNOWDON		
JILL ELAINE FLETCHER		
LESLEY SPUHLER		
Michael Addison		2023-02-27

WASHINGTON MILLENNIUM CENTRE TRUST LTD

England & Wales - Charity number 1096146

Accounts

Charity registration number 1096146

Company registration number 04187016 (England and Wales)

WASHINGTON MILLENNIUM CENTRE TRUST LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WASHINGTON MILLENNIUM CENTRE TRUST LTD

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WASHINGTON MILLENNIUM CENTRE TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Walker(Chair) Mr M Addison Mr C M McPake Ms L Spuhler Mr D Snowdon Mr B G R Smith Councillor J E Fletcher
Charity number	1096146
Company number	04187016
Registered office	The Oval Concord Washington Tyne & Wear NE37 2QD
Independent examiner	TC Group A6 Kingfisher House Kingsway Team Valley Trading Estate Gateshead NE11 0JQ

WASHINGTON MILLENNIUM CENTRE TRUST LTD

TRUSTEES' ANNUAL REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

In the interests of social welfare to provide for the people of Washington and Sunderland a Community Centre, the purpose of which to promote Education, Sport, Recreation and leisure for the whole community.

The purposes of the charity as set out in its governing document.

The company is a registered charity and exists to act as a focus point for the community of Washington, Tyne & Wear. It is a not for profit organisation, managed by local people, with support from the City of Sunderland Community Services.

The main activities undertaken in relation to those purposes during the year.

The centre is a community hub for the area, providing voluntary and community sector organisations with premises for activities and meetings, whilst at the same time delivering a range of activities itself. The centre continues to offer educational opportunities in line with the companies' objects, also leisure opportunities that are both recreational and educational and impact on the communities' health and wellbeing. This is continued throughout the whole year. We have the soft play provision, Library, Pamper Clubs, Exercise Groups, and 'Not at Statistic' support group, all examples of the broad range of activities that the centre offers.

The delivery of the objects are achieved by working in partnership with numerous organisations and the trustees value this partnership work and the input of volunteers who make many of these opportunities possible. Key partners include Active Families, Head Way, Active Sunderland and Sunderland Council.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Centre has had a great year with our main focus being Millies Magical Garden, the Café and the Fitness Suit. The soft play has continued to thrive and we have welcomed hundreds if not thousands of customers through our doors. In turn this has increased the footfall within the Centre, especially in our café area and Gym, where the usage in both area's has blossomed. Where we have had gaps in the diary, we have began to form new partnerships with groups such as Everyone Active, Gentoo and one off bookings with therapists and photographers. These have all had a good and positive impact on the local community.

The Children s parties package we offer, is very affordable and works really well for our customers, we are generally fully booked over most weekends.

The Centre's ICT suit offers a much-needed service to the community and it is very well attended on a daily basis for customers to do anything from browse the Web, Job search or print

The trustee's continue to support the local council by offering meeting space, allowing meetings to take place outside of Sunderland, so the residents of Washington are able to engage where possible.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

TRUSTEES' ANNUAL REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Significant activities and achievements against objectives

The main achievements and performance of the charity during the year.

The trustees are pleased to report that we have managed to continue to offer affordable activities in a safe, friendly and clean environment. Ours is the most affordable softplay in the area, which thrives and continues to receive great feedback. It continues to have an enthusiastic attendance both in daily visits and parties. We have formed a new partnership and delivered a years course of art and Culture activities funded by Cultural Spring. We also continue to support the CoS Council with their Area Committee and VCS meetings.

We formed a partnership between ourselves, Headway and Active Families and secured a large funding application through the National lottery for a new program called 'Connecting to Concord' This program offers a wide range of fitness, health and social activities as well as activities for people who have suffered brain injuries. The main activities are Social nights, coffee mornings, gym and fitness activities.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The trustees are pleased to report that the Centre is very well used and a popular venue for the local and wider public, especially for soft play and gym facilities. The ICT room and library are very popular and continue to offer a crucial service.

For yet another year, the trustee's decided not to price increase the majority of our activities and room hires. This was to ensure we continued to offer affordable services to the local community. Financial hardship is always at the front of minds when we look at our pricing structure, This allows many low-income families the chance to still have fun recreational time together.

The centre continues to work closely with organisations such as Castleview Training and other Recruitment agencies who offer educational training and back to work opportunities.

The degree to which the achievements and performance during the year have benefited wider society.

The benefit to society is partly that we are able to offer services and opportunities in an area of high deprivation at low cost or sometimes no cost, an example being children under one can continue to use the soft play facilities free. Internet access is free and we know many people in the area cannot afford a computer. Access to the 3G pitch is free for local children, the library is run as an honesty library, and we have lots of low cost exercise and weight management programmes. All of these facilities are well used which is why we have continued to offer the services.

The trust is committed to offering services to the local community which meets their needs and ensures inclusion rather exclusion and which contributes to reducing the inequalities gap.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

TRUSTEES' ANNUAL REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2025	2024
	£	£
Net income	12,046	66,347
Unrestricted Revenue Funds	401,510	389,464
Designated Revenue Funds	200,000	200,000
Total Unrestricted Funds	601,510	589,464
Total Funds	601,510	589,464

Going concern

There are no funds in deficit, and the Trustees consider Washington Millennium Centre Trust Limited to be a going concern, as it will be able to fund its activities going forward for a period of at least twelve months.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between nine and twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Washington Millennium Centre Trust Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 26 March 2001 as a company and the company number is 04187016. It was registered as a charity on 26 March 2001 with a charity number 1096146.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Walker(Chair)
Mr M Addison
Mr C M McPake
Ms L Spuhler
Mr D Snowdon
Mr B G R Smith
Councillor J E Fletcher

Recruitment and appointment of trustees

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organization.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

TRUSTEES' ANNUAL REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

The Trustees are responsible for the strategic direction and policy of the charity. While the Board of Trustees determines all major decisions collectively, the day-to-day management of affairs is delegated to the Senior Manager K Quigley who acts on behalf of the Trustees.

All Trustees give their time freely; no Trustee received remuneration during the year. Details of any related party transactions are disclosed in the notes to the accounts as required. The Trustees retain sole responsibility for setting the remuneration and pay scales for all charity employees.

The charity is currently developing a formal induction and training programme to ensure that new Trustees are fully equipped to meet their statutory obligations and understand the charity's operational framework."

The Trustees' annual report report was approved by the Board of Trustees.



Mr P Walker(Chair)
Chair

26 January 2026

WASHINGTON MILLENNIUM CENTRE TRUST LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WASHINGTON MILLENNIUM CENTRE TRUST LTD

I report to the trustees on my examination of the financial statements of Washington Millennium Centre Trust Ltd (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

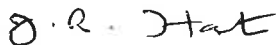
Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Hart

TC Group

A6 Kingfisher House
Kingsway
Team Valley Trading Estate
Gateshead
NE11 0JQ

Dated: 26 January 2026

WASHINGTON MILLENNIUM CENTRE TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	1,850	3,333
Charitable activities	3	397,704	393,955
Investments	4	16,437	8,352
Total income		<u>415,991</u>	<u>405,640</u>
Expenditure on:			
Charitable activities	5	401,210	337,706
Tax on surplus on ordinary activities	10	2,735	1,587
Total expenditure		<u>403,945</u>	<u>339,293</u>
Net income and movement in funds		12,046	66,347
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>589,464</u>	<u>523,117</u>
Fund balances at 31 March 2025		<u>601,510</u>	<u>589,464</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		33,042		49,062
Current assets					
Stocks	12	2,420		2,420	
Debtors	13	1,290		2,395	
Cash at bank and in hand		597,188		561,312	
		<u>600,898</u>		<u>566,127</u>	
Creditors: amounts falling due within one year	14	<u>(32,430)</u>		<u>(25,725)</u>	
Net current assets			<u>568,468</u>		<u>540,402</u>
Total assets less current liabilities			<u>601,510</u>		<u>589,464</u>
Net assets excluding pension liability			<u>601,510</u>		<u>589,464</u>
			<u><u>601,510</u></u>		<u><u>589,464</u></u>
The funds of the trust					
Unrestricted funds			<u>601,510</u>		<u>589,464</u>
			<u><u>601,510</u></u>		<u><u>589,464</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

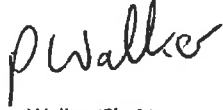
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The financial statements were approved by the trustees on 26 January 2026



Mr P Walker(Chair)
Chair

Company registration number 04187016 (England and Wales)

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Washington Millennium Centre Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Oval, Concord, Washington, Tyne & Wear, NE37 2QD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% and 33% straight line
Fitness Equipment	20% straight line
Football pitch, fencing etc.	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sunderland City Council Grants and Covid-19 Grants	1,850	3,333

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable Activities		
Soft Play Area	118,692	124,946
Birthday Partys	34,593	37,065
User Groups and other room hire	49,587	45,962
Catering	134,598	136,830
Gym Income	38,733	31,290
Football	20,625	17,520
Photo-copying Income	876	342
	<u>397,704</u>	<u>393,955</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	16,437	8,352

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Other charitable expenditure	75,645	65,623
Share of support and governance costs (see note 6)		
Support	323,040	269,063
Governance	2,525	3,020
	<u>401,210</u>	<u>337,706</u>
Analysis by fund		
Unrestricted funds	<u>401,210</u>	<u>337,706</u>

6 Support costs allocated to activities

	2025 £	2024 £
Staff costs	194,348	172,038
Depreciation	24,342	24,624
Employee costs not included in direct costs	3,494	4,514
Premises expenses	86,707	57,933
Administrative overheads	12,224	8,795
Professional fees paid to advisors other than the auditor or examiner	1,925	1,149
Finance costs	-	10
Governance costs	2,525	3,020
	<u>325,565</u>	<u>272,083</u>
Analysed between:		
Charitable Activities	<u>325,565</u>	<u>272,083</u>

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>24,342</u>	<u>24,624</u>

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	14	14
	<u>14</u>	<u>14</u>
Employment costs	2025	2024
	£	£
Wages and salaries	186,036	166,391
Social security costs	5,301	3,196
Other pension costs	3,011	2,451
	<u>194,348</u>	<u>172,038</u>
	<u>194,348</u>	<u>172,038</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tax on surplus on ordinary activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Corporation tax	2,735	1,587
	<u>2,735</u>	<u>1,587</u>

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Plant and equipment £	Fitness Equipment £	Football pitch, fencing etc. £	Total £
Cost				
At 1 April 2024	455,265	240,970	101,435	797,670
Additions	8,322	-	-	8,322
At 31 March 2025	463,587	240,970	101,435	805,992
Depreciation and impairment				
At 1 April 2024	406,827	240,346	101,435	748,608
Depreciation charged in the year	23,896	446	-	24,342
At 31 March 2025	430,723	240,792	101,435	772,950
Carrying amount				
At 31 March 2025	32,864	178	-	33,042
At 31 March 2024	48,438	624	-	49,062

12 Stocks

	2025 £	2024 £
Finished goods and goods for resale	2,420	2,420

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	80
Prepayments and accrued income	1,290	2,315
	1,290	2,395

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Corporation tax payable	3,123	1,975
Other taxation and social security	22,326	19,488
Trade creditors	4,576	1,719
Accruals and deferred income	2,405	2,543
	<u>32,430</u>	<u>25,725</u>

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>3,011</u>	<u>2,451</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for the meeting of objectives of the charity and to provide reserves for the upkeep of the gymnasium, football pitch and soft play area.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Designated funds	200,000	-	-	200,000
General funds	389,464	415,991	(403,945)	401,510
	<u>589,464</u>	<u>415,991</u>	<u>(403,945)</u>	<u>601,510</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	<u>523,117</u>	<u>405,640</u>	<u>(339,293)</u>	<u>589,464</u>

WASHINGTON MILLENNIUM CENTRE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

WASHINGTON MILLENNIUM CENTRE TRUST LTD

England & Wales - Charity number 1096146

Accounts

Company Registration Number - 04187016

The Charity Registration Number is :- 1096146

Washington Millennium Centre Trust Limited

Report and Accounts

31 March 2024

Washington Millennium Centre Trust Limited

Report and accounts for the year ended 31 March 2024

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Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Washington Millennium Centre Trust Limited.

The charity is also known by its operating name, Washington Millennium Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1096146.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2024

The principal operating address, telephone number, email and web addresses of the charity are:-

The Oval

Concord Village, Washington

Tyne & Wear, NE37 2QD

Telephone 0191 5613880

Email Address milleniumcentre@sunderland.gov.uk Web address www.washingtonmillennium.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Councillor Peter Walker

Michael Addison

Callum Marc McPake

Lesley Spuhler

David Snowdon

Barry George Robert Smith

Jill Elaine Fletcher

The following persons served as Trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The company is a registered charity and exists to act as a focus point for the community of Washington, Tyne & Wear. It is a not for profit organisation, managed by local people, with support from the City of Sunderland Community Services.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2024

The main activities undertaken in relation to those purposes during the year.

The centre is a community hub for the area, providing voluntary and community sector organisations with premises for activities and meetings, whilst at the same time delivering a range of activities itself. The centre continues to offer educational opportunities in line with the companies' objects, also leisure opportunities that are both recreational and educational and impact on the communities' health and wellbeing. This is continued throughout the whole year. We have the soft play provision, Football pitch, Pamper Clubs, Dance Schools and a men's support group, all examples of the broad range of activities that the centre offers. The delivery of the objectives are achieved by working in partnership with numerous organisations and the trustees value this partnership work and the input of volunteers who make many of these opportunities possible. Key partners include NHS, Active Families, Head Way, Active Sunderland and Sunderland Council.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Centre has had a great year with our main focus being Millies Magical Garden and the Fitness Suit. The soft play has continued to thrive and we have welcomed hundreds if not thousands of customers through our doors. In turn this has increased the footfall within the Centre, especially in our café area and Gym, where the usage in both areas has blossomed. We have increased our opening hours to meet the public demand, which has created extra working hours to offer our team. Where we have had gaps in the diary, we have begun to form new partnerships with Smoking cessation, Essence and private groups such as table tennis and an alternative Church. These have all had a good and positive impact on the local community

The Children's parties package we offer, is very affordable and works really well for our customers, we are generally fully booked over most weekends.

The trustees continue to support the local council by offering meeting space, allowing meetings to take place outside of Sunderland, so the residents of Washington are able to engage where possible.

The Centre's ICT suite offers a much-needed service to the community and it is very well attended on a daily basis for customers to do anything from browse the Web, Job search or print .

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

The trustees are pleased to report that we have managed to continue to offer affordable activities in a safe, friendly and clean environment. This is mostly down to softplay, which thrives, receives great feedback and has an enthusiastic attendance both in daily visits and parties. We also continue to support the CoS Council with their Area Committee and VCS meetings.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2024

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The trustees are pleased to report that the Centre is very well used and a popular venue for the local and wider public, especially for soft play and gym facilities. The ICT room is popular and continues to offer a crucial service for users.

The trustee's decided yet again not to price increase any of our activities or room hires. This was to ensure we continued to offer affordable services to the local community. Financial hardship is always at the for front of minds when we look at our pricing structure, This allows many low-income families the chance to still have fun recreational time together.

The centre continues to works closely with organisations such as Eden Training and Baltic Recruitment who offer educational training and back to work opportunities.

The degree to which the achievements and performance during the year have benefited wider society.

The benefit to society is partly that we are able to offer services and opportunities in an area of high deprivation at low cost or sometimes no cost, an example being children under one can use the soft play facilities free. Internet access is free and we know many people in the area cannot afford a computer. Access to the 3G pitch is free for local children, the library is run as an honesty library. All of these facilities are well used which is why we have continued to offer the services.

The trust is committed to offering services to the local community which meets their needs and ensures inclusion rather exclusion and which contributes to reducing the inequalities gap

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The members of the management committee are elected annually by way of nominations at the AGM, and normally hold office until the AGM the following year. Any co-opted non-voting vacancy may be filled by way of nomination at the next meeting of the management committee. Nominations and consents must be sent to the committee within seven days of the notice calling the AGM.

New Trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the company's Memorandum and Articles of Association, the committee and decision making processes, the up to date business plan and recent financial performance of the charity. During their induction new Trustees are encouraged to meet key employees and other Trustees. New Trustees are also advised to attend appropriate external training events, where these can facilitate a greater understanding of their legal responsibilities.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2024

The charity's relationships with related parties.

Bankers Lloyds Banking Group
54 Fawcett Street
Sunderland
SR1 1SF

Accountants Laverick Walton & Co
B3 Kingfisher House
Team Valley
Gateshead
Tyne & Wear
NE11 0JQ

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	66,347	37,467
Unrestricted Revenue Funds available for the general purposes of the charity	389,464	323,117
Designated Revenue Funds	200,000	200,000
Total Unrestricted Funds	589,464	523,117
Total Funds	589,464	523,117

Financial review of the position at the reporting date, 31 March 2024 .

The trustees consider the financial performance of the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2024

Policies on reserves.

The Trustees have agreed to maintain designated funds totalling £200,000 towards ongoing improvements and routine maintenance of the gymnasium facility within the Millennium Centre and the outdoor football pitch.

In addition to the designated funds, the Trustees seek to maintain unrestricted funds which allow the organisation to continue to operate without any external funding for a period in excess of twelve months.

Going Concern

There are no funds in deficit, and the Trustees consider Washington Millennium Centre Trust Limited to be a going concern, as it will be able to fund its activities going forward for a period of at least twelve months.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Mr J Mills FCCA
Member of Association of Chartered Certified Accountants
B3 Kingfisher House
Kingsway North, Team Valley
Gateshead
Tyne & Wear
NE11 0JQ

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2024

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2024

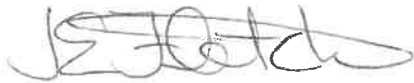
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 19 November 2024.



Mrs J Fletcher
Director and Trustee

Washington Millennium Centre Trust Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 30 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Washington Millennium Centre Trust Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Association of Chartered Certified Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Mr J Mills FCCA - Independent Examiner

Association of Chartered Certified Accountants

B3 Kingfisher House
Kingsway North, Team Valley
Gateshead
Tyne & Wear
NE11 0JQ

This report was signed on 19 November 2024

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	3,333	-	3,333	42,523
Charitable activities	A2	393,955	-	393,955	319,580
Investments	A4	8,352	-	8,352	1,535
Total income	A	405,640	-	405,640	363,638
Expenditure on:					
Charitable activities	B2	337,706	-	337,706	325,885
Tax on surplus on ordinary activit	B3	1,587	-	1,587	286
Total expenditure	B	339,293	-	339,293	326,171
Net income for the year		66,347	-	66,347	37,467
Net income after transfers	A-B-C	66,347	-	66,347	37,467
Net movement in funds		66,347	-	66,347	37,467
Reconciliation of funds:-					
Total funds brought forward		523,117	-	523,117	485,650
Total funds carried forward		589,464	-	589,464	523,117

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

Statement of Total Recognised Gains and Losses for the year ended 31 March 2024

	2024	2023
	£	£
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	67,934	37,753
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>67,934</u>	<u>37,753</u>
Net Movement in funds before taxation	<u>67,934</u>	<u>37,753</u>
Taxation arising in the year	(1,587)	(286)
Funds generated in the year as shown on Statement of Financial Activities	<u>66,347</u>	<u>37,467</u>

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

Washington Millennium Centre Trust Limited - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	66,347	37,467
Resources applied on functional fixed assets	(2,958)	(48,511)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>63,389</u>	<u>(11,044)</u>

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	523,117	-	523,117	485,650
Recognised gains and losses before transfers	<u>66,347</u>	-	<u>66,347</u>	<u>37,467</u>
	589,464	-	589,464	523,117
Closing revenue funds	<u>589,464</u>	<u>-</u>	<u>589,464</u>	<u>523,117</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 April	200,000	200,000
At 31 March	<u>200,000</u>	<u>200,000</u>

The purposes for which these funds have been designated are described in Note 21 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	389,464	-	389,464	323,117
Revenue designated funds	200,000	-	200,000	200,000
Total funds	<u>589,464</u>	<u>-</u>	<u>589,464</u>	<u>523,117</u>

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

**Washington Millennium Centre Trust Limited
Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006**

	2024 £	2023 £
Income		
Income from operations	397,288	362,103
Investment income and interest		
Interest receivable	8,352	1,535
Gross income in the year before exceptional items	405,640	363,638
Gross income in the year including exceptional items	405,640	363,638
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	310,052	303,405
Depreciation and amortisation	24,624	19,769
Governance costs	3,020	2,699
Interest payable	10	12
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	337,706	325,885
Net income before tax in the financial year	67,934	37,753
Tax on surplus on ordinary activities	1,587	286
Net income after tax in the financial year	66,347	37,467
Retained surplus for the financial year	66,347	37,467
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Balance Sheet as at 31 March 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	12	A2	49,062	70,728
Current assets		B		
Stocks		B1	2,420	750
Debtors	14	B2	2,395	1,761
Cash at bank and in hand		B4	561,312	472,702
Total current assets			566,127	475,213
Creditors: amounts falling due within one year	15	C1	(25,725)	(22,824)
Net current assets			540,402	452,389
The total net assets of the charity			<u>589,464</u>	<u>523,117</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	19	D3	389,464	323,117	
			389,464		323,117
Designated Funds					
Designated Revenue Funds	19	D3	200,000	200,000	
Designated Fixed Asset Funds	19	D3	-	-	200,000
Total charity funds			<u>589,464</u>		<u>523,117</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

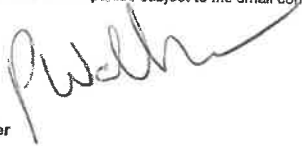
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.


Mr P Walker
Trustee

Approved by the board of trustees on 19 November 2024

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The Trustees have a risk management strategy which comprises:

- An annual review of the risks that the charity may face.
- The establishment of systems and procedures to mitigate those risks identified in the plan.
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2024

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 8.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Fitness Equipment	20 % straight line
Plant and machinery	25 and 33 % straight line
Football pitch, fencing, etc	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 12.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2024

Creditors and provisions

Creditors are recognised on the accruals basis in accordance with normal accounting principles.

Financial instruments including cash and bank balances

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is recoverable by the charity on taxable supplies, but where it is not recoverable (e.g. on exempt supplies) it is included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2024

5 Net surplus before tax in the financial year

	2024	2023
	£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	24,624	19,769
Pension costs	2,451	2,643

6 Interest payable

	2024	2023
	£	£

Bank interest payable	10	12
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7 Taxation

	2024	2023
	£	£

UK corporation tax	1,587	286
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8 The contribution of volunteers

The Trust is run by its Trustees who are all volunteers. They sit on the management committee and give their time freely to support the running of the centre and manage the staff employed so that the Trust can meet its objectives. The Trustees also set budgets and monitor how the Trust is performing, and discuss ways in which any income that is surplus to the requirements of day to day running costs can be invested.

Additionally, a number of volunteers are deployed to run activities in the centre, and without their contribution the centre would be unable to deliver the range of activities that are so highly valued by the local community.

9 Staff costs and emoluments

Salary costs

	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	166,391	195,308
Employer's National Insurance for all staff	3,196	5,161
Employer's operating costs of defined contribution pension schemes	2,451	2,643
Total salaries, wages and related costs	172,038	203,112

Numbers of full time employees or full time equivalents

	2024	2023
The average number of total staff employed in the year was	14	14
The average number of full time staff employed in the year was	14	14
The estimated full time equivalent number of all staff employed in the year was	14	14

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	14	14
The estimated full time equivalent number of all staff employed as above	14	14

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2024

10 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

11 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

12 Tangible fixed assets

<i>Current Year</i>	Football pitch, fencing etc	Plant & Machinery	Fitness Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	101,435	452,373	240,904	794,712
Additions	-	2,892	66	2,958
At 31 March 2024	101,435	455,265	240,970	797,670
Depreciation				
At 1 April 2023	101,435	382,677	239,872	723,984
Charge for the year	-	24,150	474	24,624
At 31 March 2024	101,435	406,827	240,346	748,608
Net book value				
At 31 March 2024	-	48,438	624	49,062
At 31 March 2023	-	69,696	1,032	70,728
 <i>Prior Year</i>				
	Football pitch, fencing etc	Plant & Machinery	Fitness Equipment	Total
	£	£	£	£
Cost				
01 April 2022	101,435	404,081	240,685	746,201
Additions	-	48,292	219	48,511
01 April 2023	101,435	452,373	240,904	794,712
Depreciation				
01 April 2022	101,435	363,206	239,574	704,215
Charge for the year	-	19,471	298	19,769
01 April 2023	101,435	382,677	239,872	723,984
Net book value				
01 April 2023	-	69,696	1,032	70,728
01 April 2022	-	40,875	1,111	41,986

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2024

13 Stocks & Work in Progress	2024	2023
	£	£
Stocks before write downs	2,420	750
	<u>2,420</u>	<u>750</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2024	2023	2024	2023
	£	£	£	£
Other charitable activities	-	-	2,420	750
	<u>-</u>	<u>-</u>	<u>2,420</u>	<u>750</u>

14 Debtors	2024	2023
	£	£
Trade debtors	80	-
Prepayments and accrued income	2,315	1,761
	<u>2,395</u>	<u>1,761</u>

15 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	1,719	2,768
Accruals	2,543	2,138
Corporation tax	1,975	390
PAYE, NIC VAT and other taxes	19,488	16,902
Other creditors	-	626
	<u>25,725</u>	<u>22,824</u>

16 Income and Expenditure account summary	2024	2023
	£	£
At 1 April 2023		
Surplus after tax for the year	523,117	485,650
	66,347	37,467
At 31 March 2024	<u>589,464</u>	<u>523,117</u>

17 No related party transactions

There were no transactions with related parties in the year.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2024

18 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	49,062	-	-	49,062
Current Assets	566,127	-	-	566,127
Current Liabilities	(25,725)	-	-	(25,725)
	589,464	-	-	589,464
At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	70,728	-	-	70,728
Current Assets	275,213	200,000	-	475,213
Current Liabilities	(22,824)	-	-	(22,824)
	323,117	200,000	-	523,117

19 Change in total funds over the year as shown in Note 18, analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 See Note 20 £	Transfers between funds in 2024 See Note 0 £	Funds carried forward to 2025 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	323,117	66,347	-	389,464
Designated Revenue Funds	200,000	-	-	200,000
Total unrestricted and designated funds	523,117	66,347	-	589,464
Total charity funds	523,117	66,347	-	589,464

20 Analysis of movements in funds over the year as shown in Note 19

	Income 2024 £	Expenditure 2024 £	Other Gains & Losses 2024 £	Movement in funds 2024 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	405,640	(339,293)	-	66,347
	405,640	(339,293)	-	66,347

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2024

21 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	These funds are held for the meeting of objectives of the charity and to provide reserves for the upkeep of the gymnasium, football pitch and soft play area.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Restricted Revenue Fund	The purpose of this fund was to pay the salaries from the grants relating to HMRC Job Retention Scheme whilst staff were furloughed due to Covid-19

22 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies				
Connect Programmes	-	-	-	17,157
Health and wellbeing programme	-	-	-	15,118
Sunderland City Council Grants and Covid-19 Grants	3,333	-	3,333	10,248
Total public sector revenue grants	3,333	-	3,333	42,523
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	3,333	-	3,333	42,523

24 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Soft Play Area	124,946	-	124,946	112,655
Birthday Parties	37,065	-	37,065	34,194
User Groups and other room hire	45,962	-	45,962	20,024
Catering	136,830	-	136,830	123,629
Gym Income	31,290	-	31,290	18,449
Football	17,520	-	17,520	10,302
Photo-copying Income	342	-	342	327
Total Primary purpose and ancillary trading	393,955	-	393,955	319,580

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

25 Total Income from charitable activities

<i>Current year</i>	Current year	Current year	Current year	Prior Year
	Unrestrict	Restricted	Total Funds	Total Funds
	d Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
Total income from charitable trading	393,955	-	393,955	319,580
Total from charitable activities A2	393,955	-	393,955	319,580

26 Investment income

	Current year	Current year	Current year	Prior Year
	Unrestrict	Restricted	Total Funds	Total Funds
	d Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
Bank Interest Receivable	8,352	-	8,352	1,535
Total investment income A4	8,352	-	8,352	1,535

27 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestrict	Restricted	Total Funds	Total Funds
	d Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
Catering Supplies and other direct costs	65,623	-	65,623	64,309
Total charitable trading costs B2b	65,623	-	65,623	64,309

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestrict ed Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	166,391	-	166,391	195,308
Defined contribution pension cost - administrative staff	2,451	-	2,451	2,643
Employers' NI - Administrative staff	3,196	-	3,196	5,161
Training and welfare - staff	2,221	-	2,221	2,198
Payroll fees and charges	1,720	-	1,720	1,708
Uniform and PPE	573	-	573	129
<i>Premises Expenses</i>				
Rates and water charges	1,632	-	1,632	3,187
Cleaning and waste management	27,559	-	27,559	5,825
Premises repairs, renewals and maintenance	25,851	-	25,851	9,020
Property insurance	2,891	-	2,891	2,722
<i>Administrative overheads</i>				
Telephone, fax and internet	1,774	-	1,774	2,059
Stationery and printing	5,339	-	5,339	4,096
Hire of equipment	-	-	-	1,347
Sundry expenses	61	-	61	161
Subscriptions and licences	488	-	488	664
Security Services	763	-	763	1,524
Transport Costs	370	-	370	261
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	1,149	-	1,149	1,083
<i>Financial costs</i>				
Depreciation & Amortisation in total for	24,624	-	24,624	19,769
Bank interest payable	10	-	10	12
Support costs before reallocation	269,063	-	269,063	258,877
Total support costs - Current Year	269,063	-	269,063	258,877

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricte	Restricted	Total Funds	Total Funds
	d Funds	Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	3,020	-	3,020	2,699
Total Governance costs	3,020	-	3,020	2,699

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricte	Restricted	Total Funds	Total Funds
		d Funds	Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total charitable trading costs	B2b	65,623	-	65,623	64,309
Total support costs	B2d	269,063	-	269,063	258,877
Total Governance costs	B2e	3,020	-	3,020	2,699
Total charitable expenditure	B2	337,706	-	337,706	325,885

All the expenditure in the prior year was unrestricted.

Prior Year

		Prior Year	Prior Year	Prior Year
		Unrestricte	Restricted	Total Funds
		d Funds	Funds	Total Funds
		2023	2023	2023
		£	£	£
Total charitable trading costs	B2b	64,309	-	64,309
Total support costs	B2d	258,877	-	258,877
Total Governance costs	B2e	2,699	-	2,699
Total charitable expenditure	B2	325,885	-	325,885

31 Taxation

		Current year	Current year	Current year	Prior Year
		Unrestricte	Restricted	Total Funds	Total Funds
		d Funds	Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
Corporation tax		1,587	-	1,587	286
Total taxation costs	B3c	1,587	-	1,587	286

All the expenditure in the prior year was unrestricted.

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

32 Total of other expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricte d Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
	Total taxation costs	1,587	-	1,587	286
	Total other expenditure	1,587	-	1,587	286

B3

All the expenditure in the prior year was unrestricted.

		Prior Year	Prior Year	Prior Year
		Unrestricte d Funds	Restricted Funds	Total Funds
		2023	2023	2023
		£	£	£
	Total taxation costs	286	-	286
	Total other expenditure	286	-	286

B3

WASHINGTON MILLENNIUM CENTRE TRUST LTD

England & Wales - Charity number 1096146

Accounts

Company Registration Number - 04187016

The Charity Registration Number is :- 1096146

Washington Millennium Centre Trust Limited

Report and Accounts

31 March 2023

Washington Millennium Centre Trust Limited

Report and accounts for the year ended 31 March 2023

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Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Washington Millennium Centre Trust Limited.

The charity is also known by its operating name, Washington Millennium Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1096146.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

The Oval

Concord Village, Washington

Tyne & Wear, NE37 2QD

Telephone 0191 5613880

Email Address milleniumcentre@sunderland.gov.uk Web address www.washingtonmillennium.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Peter Walker

Michael Addison

Callum Marc McPake

Lesley Spuhler

David Snowdon

Barry George Robert Smith

Jill Elaine Fletcher

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The company is a registered charity and exists to act as a focus point for the community of Washington, Tyne & Wear. It is a not for profit organisation, managed by local people, with support from the City of Sunderland Community Services.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2023

The main activities undertaken in relation to those purposes during the year.

The centre is a community hub for the area, providing voluntary and community sector organisations with premises for activities and meetings, whilst at the same time delivering a range of activities itself. The centre continues to offer educational opportunities in line with the companies' objects, and leisure opportunities that are both recreational and educational and impact on the communities' health and wellbeing have continued throughout the year. We have the soft play provision, craft club, photography group, men's support group and activities organised by U3A, all examples of the broad range of activities that the centre offers.

The delivery of the objects are achieved by working in partnership with numerous organisations and the trustees value this partnership work and the input of volunteers who make many of these opportunities possible. Key partners include Head Way, Washington Area Committee, Sunderland Council and the NHS.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Centre has concentrated this year on getting the foot fall and groups back into the building. Whilst some groups, after adjusting their work practices since Covid, decided not to return, most have decided to return and partnerships have began to reform. Where gaps were left other partnerships began to blossom, such as Childrens local football training sessions and men's health. These have all had a good and positive impact on the local community.

The Gym has continued to grow and pre Covid members are beginning to return. We have continued to keep the protective screening and extra cleaning stations in place in order to give continued comfort to our members.

Millies Magical Garden has continued to thrive, and we have had to further extend its offering in order to meet demand.

We have continued to support Washington Trust deliver Covid projects and have worked with the Washington Partnerships to ensure the Washington North Ward was supported during the pandemic. This included the distribution of 100 food parcels during the period December to February.

The trustee's continue to support the local council by offering meeting space, allowing meetings to take place outside of Sunderland, so the residents of Washington are able to engage where possible.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2023

The main achievements and performance of the charity during the year.

The trustees are pleased to report that we have managed to start to re-build the footfall in the Centre since the Pandemic, this is mostly down to softplay, which thrives, receives great feedback and has an enthusiastic attendance both in daily visits and parties. We also continue to support the CoS Council with their Area Committee and VCS meetings.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The trustees are pleased to report that the Centre, since Covid, is now being well used again on a regular basis, especially for soft play and gym facilities. The ICT room is popular and continues to offer a crucial service for Job Searches, wifi and printing facilities to the community.

The trustee's decided not to price increase any of our activities or room hires. This was to ensure we continued to offer affordable services to the local community during financial hardship caused by the current high cost of living. This has allowed many low-income families the chance to still have recreational time together.

The centre now works closely with organisations such as Eden Training and Baltic Recruitment who offer educational training and back to work opportunities.

The degree to which the achievements and performance during the year have benefited wider society.

The benefit to society is partly that we are able to offer services and opportunities in an area of high deprivation at low cost or no cost, an example being children under one can use the soft play facilities free. Internet access is free and we know many people in the area cannot afford a computer. Access to the 3G pitch is free for local children, the library is run as an honesty library.

The trust is committed to offering services to the local community which meets their needs and ensures inclusion rather than exclusion and which contributes to reducing the inequalities gap.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The members of the management committee are elected annually by way of nominations at the AGM, and normally hold office until the AGM the following year. Any co-opted non-voting vacancy may be filled by way of nomination at the next meeting of the management committee. Nominations and consents must be sent to the committee within seven days of the notice calling the AGM.

New Trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the company's Memorandum and Articles of Association, the committee and decision making processes, the up to date business plan and recent financial performance of the charity. During their induction new Trustees are encouraged to meet key employees and other Trustees. New Trustees are also advised to attend appropriate external training events, where these can facilitate a greater understanding of their legal responsibilities.

Bankers
Lloyds Banking Group
54 Fawcett Street
Sunderland
SR1 1SF

Accountants
Laverick Walton & Co
B3 Kingfisher House
Team Valley
Gateshead
Tyne & Wear
NE11 0JQ

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	37,467	19,046
Unrestricted Revenue Funds available for the general purposes of the charity	323,117	285,650
Designated Revenue Funds	200,000	200,000
Total Unrestricted Funds	523,117	485,650
Total Funds	523,117	485,650

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2023

Financial review of the position at the reporting date, 31 March 2023 .

The trustees consider the financial performance of the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The Trustees have agreed to maintain designated funds totalling £200,000 towards ongoing improvements and routine maintenance of the gymnasium facility within the Millennium Centre and the outdoor football pitch.

In addition to the designated funds, the Trustees seek to maintain unrestricted funds which allow the organisation to continue to operate without any external funding for a period in excess of twelve months.

Going Concern

There are no funds in deficit, and the Trustees consider Washington Millennium Centre Trust Limited to be a going concern, as it will be able to fund its activities going forward for a period of at least twelve months.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Mr J Mills FCCA

Member of Association of Chartered Certified Accountants

B3 Kingfisher House

Kingsway North, Team Valley

Gateshead

Tyne & Wear

NE11 0JQ

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2023

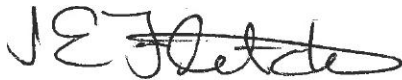
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 21 November 2023.

A handwritten signature in black ink, appearing to read 'J E Fletcher', written in a cursive style.

Mrs J Fletcher
Director and Trustee

Washington Millennium Centre Trust Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 20 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Washington Millennium Centre Trust Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2023 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Association of Chartered Certified Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Mr J Mills FCCA - Independent Examiner

Association of Chartered Certified Accountants

B3 Kingfisher House
Kingsway North, Team Valley
Gateshead
Tyne & Wear
NE11 0JQ

This report was signed on 21 November 2023

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
Income & Endowments from:						
Donations & Legacies	A1	42,523	-	-	42,523	120,820
Charitable activities	A2	319,580	-	-	319,580	211,446
Investments	A4	1,535	-	-	1,535	31
Total Income	A	363,638	-	-	363,638	332,297
Expenditure on:						
Raising funds	B1	-	-	-	-	5,196
Charitable activities	B2	325,885	-	-	325,885	308,049
Tax on surplus on ordinary activities	B3	286	-	-	286	6
Total expenditure	B	326,171	-	-	326,171	313,251
Net income for the year		37,467	-	-	37,467	19,046
Net income after transfers	A-B-C	37,467	-	-	37,467	19,046
Net movement in funds		37,467	-	-	37,467	19,046
Reconciliation of funds:-						
Total funds brought forward	E	485,650	-	-	485,650	466,604
Total funds carried forward		523,117	-	-	523,117	485,650

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

Statement of Total Recognised Gains and Losses for the year ended 31 March 2023

	2023	2022
	£	£
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	37,753	19,052
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	37,753	19,052
Net Movement in funds before taxation	37,753	19,052
Taxation arising in the year	(286)	(6)
Funds generated in the year as shown on Statement of Financial Activities	37,467	19,046

The notes attached on pages 19 to 20 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

Washington Millennium Centre Trust Limited - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023	2022
	£	£
Funds generated in the year as detailed in the SOFA	37,467	19,046
Resources applied on functional fixed assets	(48,511)	(40,588)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(11,044)</u>	<u>(21,542)</u>

The notes attached on pages 19 to 20 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	485,650	-	-	485,650	466,604
Recognised gains and losses before transfers	37,467	-	-	37,467	19,046
	523,117	-	-	523,117	485,650
Closing revenue funds	523,117	-	-	523,117	485,650

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 April	200,000	200,000
At 31 March	200,000	200,000

The purposes for which these funds have been designated are described in Note 21 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	323,117	-	-	323,117	285,650
Revenue designated funds	200,000	-	-	200,000	200,000
Total funds	523,117	-	-	523,117	485,650

The notes attached on pages 19 to 20 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

**Washington Millennium Centre Trust Limited
Income and Expenditure Account for the year ended 31 March 2023 as required by the Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	362,103	332,266
Investment income and interest		
Interest receivable	1,535	31
Gross income in the year before exceptional items	363,638	332,297
Gross income in the year including exceptional items	363,638	332,297
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	303,405	284,010
Depreciation and amortisation	19,769	22,019
Fundraising costs	-	5,196
Governance costs	2,699	2,010
Interest payable	12	10
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	325,885	313,245
Net income before tax in the financial year	37,753	19,052
Tax on surplus on ordinary activities	286	6
Net income after tax in the financial year	37,467	19,046
Retained surplus for the financial year	37,467	19,046

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Balance Sheet as at 31 March 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	12	A2	70,728	41,986
Current assets	B			
Stocks		B1	750	750
Debtors	14	B2	1,761	888
Cash at bank and in hand		B4	472,702	479,736
Total current assets			<u>475,213</u>	<u>481,374</u>
Creditors: amounts falling due within one year	15	C1	<u>(22,824)</u>	<u>(37,710)</u>
Net current assets			452,389	443,664
The total net assets of the charity			<u>523,117</u>	<u>485,650</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Endowment funds

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	19	D3	323,117	285,650
Designated Funds			323,117	285,650
Designated Revenue Funds	19	D3	200,000	200,000
Total charity funds			<u>523,117</u>	<u>485,650</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr P Walker
Trustee

Approved by the board of trustees on 21 November 2023

The notes attached on pages 19 to 20 form an integral part of these accounts.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are dependent on continuing grant aid and trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The Trustees have a risk management strategy which comprises:

- An annual review of the risks that the charity may face.
- The establishment of systems and procedures to mitigate those risks identified in the plan.
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2023

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 8.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2023

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Fitness Equipment	20	% straight line
Plant and machinery	25 and 33	% straight line
Football pitch, fencing, etc	25	% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 12.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2023

Creditors and provisions

Creditors are recognised on the accruals basis in accordance with normal accounting principles.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is recoverable by the charity on taxable supplies, but where it is not recoverable (e.g. on exempt supplies) it is included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	19,769	22,019
Pension costs	2,643	2,286

6 Interest payable

	2023	2022
	£	£
Bank interest payable	12	10

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2023

7 Taxation	2023	2022
	£	£
UK corporation tax	286	6

8 The contribution of volunteers

The Trust is run by its Trustees who are all volunteers. They sit on the management committee and give their time freely to support the running of the centre and manage the staff employed so that the Trust can meet its objectives. The Trustees also set budgets and monitor how the Trust is performing, and discuss ways in which any income that is surplus to the requirements of day to day running costs can be invested.

Additionally, a number of volunteers are deployed to run activities in the centre, and without their contribution the centre would be unable to deliver the range of activities that are so highly valued by the local community.

9 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	195,308	177,304
Employer's National Insurance for all staff	5,161	4,370
Employer's operating costs of defined contribution pension schemes	2,643	2,286
Total salaries, wages and related costs	203,112	183,960

The average number of full time staff employed in the year was	14	16
The estimated full time equivalent number of all staff employed in the year was	14	16

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	14	16
The estimated full time equivalent number of all staff employed as above	14	16

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

10 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

11 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2023

12 Tangible fixed assets

<i>Current Year</i>	Football pitch, fencing etc	Plant & Machinery	Fitness Equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	101,435	404,081	240,685	746,201
Additions	-	48,292	219	48,511
At 31 March 2023	101,435	452,373	240,904	794,712
Depreciation				
At 1 April 2022	101,435	363,206	239,574	704,215
Charge for the year	-	19,471	298	19,769
At 31 March 2023	101,435	382,677	239,872	723,984
Net book value				
At 31 March 2023	-	69,696	1,032	70,728
At 31 March 2022	-	40,875	1,111	41,986
<i>Prior Year</i>	Football pitch, fencing etc	Plant & Machinery	Fitness Equipment	Total
	£	£	£	£
Cost				
01 April 2021	101,435	363,493	240,685	705,613
Additions	-	40,588	-	40,588
31 March 2022	101,435	404,081	240,685	746,201
Depreciation				
01 April 2021	92,648	350,624	238,924	682,196
Charge for the year	8,787	12,582	650	22,019
31 March 2022	101,435	363,206	239,574	704,215
Net book value				
31 March 2022	-	40,875	1,111	41,986
31 March 2021	8,787	12,869	1,761	23,417

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2023

13 Stocks & Work in Progress	2023 £	2022 £
Stocks before write downs	750	750
	<u>750</u>	<u>750</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2023 £	2022 £	2023 £	2022 £
Other charitable activities	-	-	750	750
	<u>-</u>	<u>-</u>	<u>750</u>	<u>750</u>

14 Debtors	2023 £	2022 £
Prepayments and accrued income	1,761	765
Other debtors	-	123
	<u>1,761</u>	<u>888</u>

15 Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	2,768	26,318
Accruals	2,138	2,043
Corporation tax	390	104
PAYE, NIC VAT and other taxes	16,902	8,816
Other creditors	626	429
	<u>22,824</u>	<u>37,710</u>

16 Income and Expenditure account summary	2023 £	2022 £
At 1 April 2022	485,650	466,604
Surplus after tax for the year	37,467	19,046
At 31 March 2023	<u>523,117</u>	<u>485,650</u>

17 No related party transactions

There were no transactions with related parties in the year.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2023

18 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	70,728	-	-	-	70,728
Current Assets	475,213	-	-	-	475,213
Current Liabilities	(22,824)	-	-	-	(22,824)
	523,117	-	-	-	523,117
At 1 April 2022	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	41,986	-	-	-	41,986
Current Assets	281,374	200,000	-	-	481,374
Current Liabilities	(37,710)	-	-	-	(37,710)
	285,650	200,000	-	-	485,650

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	285,650	37,467	-	323,117
Designated Revenue Funds	200,000	-	-	200,000
Total unrestricted and designated funds	485,650	37,467	-	523,117
Total charity funds	485,650	37,467	-	523,117

20 Analysis of movements in funds over the year as shown in Note 19

	Income 2023 £	Expenditure 2023 £	Other Gains & Losses 2023 £	Movement in funds 2023 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	363,638	(326,171)	-	37,467
<i>Endowment funds:-</i>				
	363,638	(326,171)	-	37,467

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2023

21 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	These funds are held for the meeting of objectives of the charity and to provide reserves for the upkeep of the gymnasium, football pitch and soft play area.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Restricted Revenue Fund	The purpose of this fund was to pay the salaries from the grants relating to HMRC Job Retention Scheme whilst staff were furloughed due to Covid-19

22 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies					
Connect Programme	17,157	-	-	17,157	14,666
Health and wellbeing programme	15,118	-	-	15,118	17,058
HMRC Covid-19 JRS	-	-	-	-	39,982
Sunderland City Council Grants and Covid-19 Grants	10,248	-	-	10,248	49,114
Total public sector revenue grants	42,523	-	-	42,523	120,820
Total Donations, Grants and Legacies					
Total Donations, Grants and Legacies	42,523	-	-	42,523	120,820

24 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading					
Soft Play Area	112,655	-	-	112,655	69,672
Birthday Parties	34,194	-	-	34,194	17,329
User Groups and other room hire	20,024	-	-	20,024	22,145
Catering	123,629	-	-	123,629	55,547
Gym Income	18,449	-	-	18,449	25,970
Football	10,302	-	-	10,302	16,889
Photo-copying Income	327	-	-	327	154
Management fees and charges received	-	-	-	-	3,740
Total Primary purpose and ancillary trading	319,580	-	-	319,580	211,446

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

25 Total Income from charitable activities

<i>Current year</i>		Current year	Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	Total Funds	Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
	Total income from charitable trading	319,580	-	-	319,580	211,446
	Total from charitable activities	A2 319,580	-	-	319,580	211,446

26 Investment income

		Current year	Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	Total Funds	Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
	Bank Interest Receivable	1,535	-	-	1,535	31
	Total investment income	A4 1,535	-	-	1,535	31

27 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year	Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Endowment	Total Funds	Total Funds
		Funds	Funds	Funds	Total Funds	Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
	Catering Supplies and other direct costs	64,309	-	-	64,309	36,322
	Total charitable trading costs	B2b 64,309	-	-	64,309	36,322

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
<i>Employee costs not included in direct costs</i>					
Salaries - Administrative staff	195,308	-	-	195,308	177,304
Defined contribution pension cost - administrative staff	2,643	-	-	2,643	2,286
Employers' NI - Administrative staff	5,161	-	-	5,161	4,370
Training and welfare - staff	2,198	-	-	2,198	1,695
Payroll fees and charges	1,708	-	-	1,708	2,565
Uniform and PPE	129	-	-	129	224
<i>Premises Expenses</i>					
Rates and water charges	3,187	-	-	3,187	3,148
Light heat and power	5,825	-	-	5,825	27,663
Premises repairs, renewals and maintenance	9,020	-	-	9,020	15,246
Property insurance	2,722	-	-	2,722	3,875
<i>Administrative overheads</i>					
Telephone, fax and internet	2,059	-	-	2,059	1,589
Stationery and printing	4,096	-	-	4,096	2,556
Hire of equipment	1,347	-	-	1,347	1,285
Sundry expenses	161	-	-	161	1,751
Subscriptions and licences	664	-	-	664	505
Security Services	1,524	-	-	1,524	1,242
Transport Costs	261	-	-	261	349
<i>Professional fees paid to advisors other than the auditor or examiner</i>					
Other legal and professional	1,083	-	-	1,083	35
<i>Financial costs</i>					
Depreciation & Amortisation in total for	19,769	-	-	19,769	22,019
Bank interest payable	12	-	-	12	10
Support costs before reallocation	258,877	-	-	258,877	269,717
Total support costs - Current Year	258,877	-	-	258,877	269,717

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Independent Examiner's fees	2,699	-	-	2,699	2,010
Total Governance costs	2,699	-	-	2,699	2,010

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
Total charitable trading costs	B2b	64,309	-	-	64,309	36,322
Total support costs	B2d	258,877	-	-	258,877	269,717
Total Governance costs	B2e	2,699	-	-	2,699	2,010
Total charitable expenditure	B2	325,885	-	-	325,885	308,049

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
		2022	2022	2022	2022
		£	£	£	£
Total charitable trading costs	B2b	36,322	-	-	36,322
Total support costs	B2d	269,717	-	-	269,717
Total Governance costs	B2e	2,010	-	-	2,010
Total charitable expenditure	B2	308,049	-	-	308,049

31 Expenditure on raising funds and costs of investment management

Project and event expenses		-	-	-	-	5,196
Total fundraising costs	B1	-	-	-	-	5,196

All the expenditure in the prior year was unrestricted.

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

32 Taxation

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Corporation tax	286	-	-	286	6
Total taxation costs	B3c 286	-	-	286	6

All the expenditure in the prior year was unrestricted.

33 Total of other expenditure

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total taxation costs	286	-	-	286	6
Total other expenditure	B3 286	-	-	286	6

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Total taxation costs	6	-	-	6
Total other expenditure	B3 6	-	-	6

WASHINGTON MILLENNIUM CENTRE TRUST LTD

England & Wales - Charity number 1096146

Accounts

Company Registration Number - 04187016

The Charity Registration Number is :- 1096146

Washington Millennium Centre Trust Limited

Report and Accounts

31 March 2022

Washington Millennium Centre Trust Limited

Report and accounts for the year ended 31 March 2022

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Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Washington Millennium Centre Trust Limited.

The charity is also known by its operating name, Washington Millennium Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1096146.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2022

The principal operating address, telephone number, email and web addresses of the charity are:-

The Oval

Concord Village, Washington

Tyne & Wear, NE37 2QD

Telephone 0191 5613880

Email Address milleniumcentre@sunderland.gov.uk Web address www.washingtonmillennium.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Peter Walker

Jill Fletcher

David Snowdon

Daniel Reed

Barry Smith

Lesley Spuhler

The following persons served as Trustees during the year ended 31 March 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The company is a registered charity and exists to act as a focus point for the community of Washington, Tyne & Wear. It is a not for profit organisation, managed by local people, with support from the City of Sunderland Community Services.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2022

The main activities undertaken in relation to those purposes during the year.

The centre is a community hub for the area, providing voluntary and community sector organisations with premises for activities and meetings, whilst at the same time delivering a range of activities itself. The centre continues to offer educational opportunities in line with the companies' objects, and leisure opportunities that are both recreational and educational and impact on the communities' health and wellbeing have continued throughout the year. We have the soft play provision, craft club, photography group, men's support group and activities organised by U3A, all examples of the broad range of activities that the centre offers.

The delivery of the objects are achieved by working in partnership with numerous organisations and the trustees value this partnership work and the input of volunteers who make many of these opportunities possible. Key partners include Sunderland College, Washington Trust, Washington Area Committee, Sunderland Council and the Washington Covid Response Partnership.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Covid 19 pandemic continued to have an impact on the Charity. A variety of groups, such as pensioners clubs, youth clubs and ukulele groups failed to return to the centre, also some groups who would have face to face meetings continued to hold their meetings virtually through the likes of teams and zoom. This has not only made an impact on the income but also the footfall in the building. However, we were able to support the NHS by providing the centre as a walk in vaccination clinic for anyone aged over 12 years.

We have continued to offer our Healthy Living project, which continues to make a difference to the health and wellbeing of the participants by reducing medication and supporting residents to manage long term conditions such as Long Covid, and in some cases preventing further deterioration.

With a grant for Washington Area Committee we ran a support group for new mothers and babies, which proved to be very effective and supportive, helping mothers deal with the impact covid was having on them and their family.

We have continued to support Washington Trust deliver covid projects and have worked with the Washington Partnerships to ensure the Washington North Ward was supported during the pandemic. This included the distribution of 100 food parcels during the period December to February.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2022

The main achievements and performance of the charity during the year.

The trustees are pleased to report that we have managed to start to re-build the footfall in the Centre since the Pandemic, this is mostly down to softplay, which thrives, receives great feedback and has an enthusiastic attendance both in daily visits and parties. We also continue to support the CoS Council with their Area Committee and VCS meetings. After reducing the opening hours due to the pandemic, we have slowly increased this to suit the needs of our returning customers and room hirers.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The centre has operated under covid restrictions and has followed all guidance and adapted delivery of activities and continued to work with partners and users during challenging times. Outreach work with young mothers has made a difference, by improving the confidence of those involved in the project and by ensuring they received the support they needed to address factors which were having a detrimental impact on them and their families. The work delivered through the Washington Covid Partnership has supported residents throughout the year helping them access, grants, food, activities, advice and information whilst making them aware of the mental health support offered by Mind.

The degree to which the achievements and performance during the year have benefited wider society.

The benefit to society is partly that we are able to offer services and opportunities in an area of high deprivation at low cost or no cost, an example being children under one can use the soft play facilities free. Internet access is free and we know many people in the area cannot afford a computer. Access to the 3G pitch is free for local children, the library is run as an honesty library. The Covid project work and food parcel support, along with the support to the mother and baby group have been key to ensuring the activities of the trust have a direct benefit to the local community. The health project is targeting people with long term health conditions or unhealthy lifestyles in an area with high inequalities when compared to the national indices and this work is improving their lives.

The trust is committed to offering services to the local community which meets their needs and ensures inclusion rather exclusion and which contributes to reducing the inequalities gap.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The members of the management committee are elected annually by way of nominations at the AGM, and normally hold office until the AGM the following year. Any co-opted non-voting vacancy may be filled by way of nomination at the next meeting of the management committee. Nominations and consents must be sent to the committee within seven days of the notice calling the AGM.

New Trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the company's Memorandum and Articles of Association, the committee and decision making processes, the up to date business plan and recent financial performance of the charity. During their induction new Trustees are encouraged to meet key employees and other Trustees. New Trustees are also advised to attend appropriate external training events, where these can facilitate a greater understanding of their legal responsibilities.

Bankers	Lloyds Banking Group 54 Fawcett Street Sunderland SR1 1SF
Accountants	Laverick Walton & Co B3 Kingfisher House Team Valley Gateshead Tyne & Wear NE11 0JQ

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	19,046	(32,380)
Unrestricted Revenue Funds available for the general purposes of the charity	285,650	266,604
Designated Revenue Funds	200,000	200,000
Total Unrestricted Funds	485,650	466,604
Total Funds	485,650	466,604

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2022

Financial review of the position at the reporting date, 31 March 2022 .

The trustees consider the financial performance of the charity during the year to have been satisfactory considering the pandemic and the constraints this has brought about. There is a deficit in the funds this year, which is attributable to the closure of the centre during lockdowns.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The Trustees have agreed to maintain designated funds totalling £200,000 towards ongoing improvements and routine maintenance of the gymnasium facility within the Millennium Centre and the outdoor football pitch.

In addition to the designated funds, the Trustees seek to maintain unrestricted funds which allow the organisation to continue to operate without any external funding for a period in excess of twelve months.

Going Concern

There are no funds in deficit, and the Trustees consider Washington Millennium Centre Trust Limited to be a going concern, as it will be able to fund its activities going forward for a period of at least twelve months.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Mr K M Thomson FCA
Member of Institute of Chartered Accountants in England & Wales
B3 Kingfisher House
Kingsway North, Team Valley
Gateshead
Tyne & Wear
NE11 0JQ

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2022

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2022

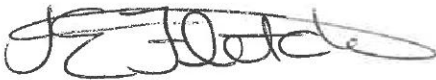
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 7 December 2022.



Mrs J Fletcher
Director and Trustee

Washington Millennium Centre Trust Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 30 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Washington Millennium Centre Trust Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2022 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Institute of Chartered Accountants in England & Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

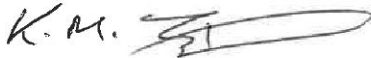
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Mr K M Thomson FCA - Independent Examiner

Institute of Chartered Accountants in England & Wales

B3 Kingfisher House
Kingsway North, Team Valley
Gateshead
Tyne & Wear
NE11 0JQ

This report was signed on 7 December 2022

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2022	2021
		£	£	£	£	£
Income & Endowments from:						
Donations & Legacies	A1	120,820	-	-	120,820	202,059
Charitable activities	A2	211,446	-	-	211,446	29,733
Investments	A4	31	-	-	31	84
Total income	A	332,297	-	-	332,297	231,876
Expenditure on:						
Raising funds	B1	5,196	-	-	5,196	8,534
Charitable activities	B2	308,049	-	-	308,049	255,706
Tax on surplus on ordinary activities	B3	6	-	-	6	16
Total expenditure	B	313,251	-	-	313,251	264,256
Net income for the year		19,046	-	-	19,046	(32,380)
Net income after transfers	A-B-C	19,046	-	-	19,046	(32,380)
Net movement in funds		19,046	-	-	19,046	(32,380)
Reconciliation of funds:-						
Total funds brought forward		466,604	-	-	466,604	498,984
Total funds carried forward		485,650	-	-	485,650	466,604

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2022

Statement of Total Recognised Gains and Losses for the year ended 31 March 2022

	2022 £	2021 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	19,052	(32,364)
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	19,052	(32,364)
Net Movement in funds before taxation	19,052	(32,364)
Taxation arising in the year	(6)	(16)
Funds generated in the year as shown on Statement of Financial Activities	19,046	(32,380)

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2022

Washington Millennium Centre Trust Limited - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	19,046	(32,380)
Resources applied on functional fixed assets	(40,588)	(1,432)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(21,542)</u>	<u>(33,812)</u>

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2022

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	466,604	-	-	466,604	498,984
Recognised gains and losses before transfers	19,046	-	-	19,046	(32,380)
	485,650	-	-	485,650	466,604
Closing revenue funds	485,650	-	-	485,650	466,604

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 April	200,000	150,000
Transfer (to)/from revenue accumulated funds	-	50,000
At 31 March	200,000	200,000

The purposes for which these funds have been designated are described in Note 21 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	285,650	-	-	285,650	266,604
Revenue designated funds	200,000	-	-	200,000	200,000
Total funds	485,650	-	-	485,650	466,604

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2022

**Washington Millennium Centre Trust Limited
Income and Expenditure Account for the year ended 31 March 2022 as required by the
Companies Act 2006**

	2022	2021
	£	£
Income		
Income from operations	332,266	231,792
Investment income and interest		
Interest receivable	31	84
Gross income in the year before exceptional items	332,297	231,876
Gross income in the year including exceptional items	332,297	231,876
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	284,010	228,231
Depreciation and amortisation	22,019	25,005
Fundraising costs	5,196	8,534
Governance costs	2,010	2,470
Interest payable	10	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	313,245	264,240
Net income before tax in the financial year	19,052	(32,364)
Tax on surplus on ordinary activities	6	16
Net income after tax in the financial year	19,046	(32,380)
Retained surplus for the financial year	19,046	(32,380)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	12	A2	41,986	23,417
Current assets	B			
Stocks		B1	750	50
Debtors	14	B2	888	1,644
Cash at bank and in hand		B4	479,736	462,073
Total current assets			<u>481,374</u>	<u>463,767</u>
Creditors: amounts falling due within one year	15	C1	<u>(37,710)</u>	<u>(20,580)</u>
Net current assets			443,664	443,187
The total net assets of the charity			<u>485,650</u>	<u>466,604</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Endowment funds			-	-
Restricted funds			-	-
Unrestricted Funds				
Unrestricted Revenue Funds	19	D3	285,650	266,604
			285,650	266,604
Designated Funds				
Designated Revenue Funds	19	D3	200,000	200,000
			<u>200,000</u>	<u>200,000</u>
Total charity funds			<u>485,650</u>	<u>466,604</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Mr P Walker

Trustee

Approved by the board of trustees on 7 December 2022

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are dependent on continuing grant aid and trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The Trustees have a risk management strategy which comprises:

- An annual review of the risks that the charity may face.
- The establishment of systems and procedures to mitigate those risks identified in the plan.
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of customer receipts for the use of soft play area and gymnasium, football pitches, hire of rooms etc and in respect of outreach educational services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2022

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 8.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2022

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Fitness Equipment	20	% straight line
Plant and machinery	25 and 33	% straight line
Football pitch, fencing etc	20	% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 12.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2022

Creditors and provisions

Creditors are recognised on the accruals basis in accordance with normal accounting principles.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is recoverable by the charity on taxable supplies, but where it is not recoverable (e.g. on exempt supplies) it is included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	22,019	25,005
Pension costs	2,286	2,341

6 Interest payable

	2022	2021
	£	£
Bank interest payable	10	-

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2022

7 Taxation	2022	2021
	£	£
UK corporation tax	6	16

8 The contribution of volunteers

The Trust is run by its Trustees who are all volunteers. They sit on the management committee and give their time freely to support the running of the centre and manage the staff employed so that the Trust can meet its objectives. The Trustees also set budgets and monitor how the Trust is performing, and discuss ways in which any income that is surplus to the requirements of day to day running costs can be invested.

Additionally, a number of volunteers are deployed to run activities in the centre, and without their contribution the centre would be unable to deliver the range of activities that are so highly valued by the local community.

9 Staff costs and emoluments

Salary costs	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	177,304	170,818
Employer's National Insurance for all staff	4,370	5,812
Employer's operating costs of defined contribution pension schemes	2,286	2,341
Total salaries, wages and related costs	183,960	178,971

The average number of full time staff employed in the year was	16	16
The estimated full time equivalent number of all staff employed in the year was	16	16

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	16	16
The estimated full time equivalent number of all staff employed as above	16	16

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

10 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2022

11 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

12 Tangible fixed assets

<i>Current Year</i>	Football pitch, fencing etc	Plant & Machinery	Fitness Equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	101,435	363,493	240,685	705,613
Additions	-	40,588	-	40,588
At 31 March 2022	101,435	404,081	240,685	746,201
Depreciation				
At 1 April 2021	92,648	350,624	238,924	682,196
Charge for the year	8,787	12,582	650	22,019
At 31 March 2022	101,435	363,206	239,574	704,215
Net book value				
At 31 March 2022	-	40,875	1,111	41,986
At 31 March 2021	8,787	12,869	1,761	23,417
<i>Prior Year</i>	Football pitch, fencing etc	Plant & Machinery	Fitness Equipment	Total
	£	£	£	£
Cost				
01 April 2020	101,435	363,493	240,685	705,613
31 March 2021	101,435	363,493	240,685	705,613
Depreciation				
01 April 2020	83,861	335,478	237,852	657,191
Charge for the year	8,787	15,146	1,072	25,005
31 March 2021	92,648	350,624	238,924	682,196
Net book value				
31 March 2021	8,787	12,869	1,761	23,417
31 March 2020	17,574	28,015	2,833	48,422

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2022

13 Stocks & Work in Progress	2022	2021
	£	£
Stocks before write downs	750	50
	<u>750</u>	<u>50</u>

Analysis of the carrying value of stocks and work in progress by activities

<i>Activity</i>	<i>Work in Progress</i>		<i>Stocks</i>	
	2022	2021	2022	2021
	£	£	£	£
Other charitable activities	-	-	750	50
	<u>-</u>	<u>-</u>	<u>750</u>	<u>50</u>

14 Debtors	2022	2021
	£	£
Prepayments and accrued income	765	891
Other debtors	123	753
	<u>888</u>	<u>1,644</u>

15 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	26,318	14,690
Accruals	2,043	2,365
Corporation tax	104	16
PAYE, NIC VAT and other taxes	8,816	3,509
Other creditors	429	-
	<u>37,710</u>	<u>20,580</u>

16 Income and Expenditure account summary	2022	2021
	£	£
At 1 April 2021	466,604	498,984
Surplus after tax for the year	19,046	(32,380)
At 31 March 2022	<u>485,650</u>	<u>466,604</u>

17 No related party transactions

There were no transactions with related parties in the year.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2022

18 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	41,986	-	-	-	41,986
Current Assets	481,374	-	-	-	481,374
Current Liabilities	(37,710)	-	-	-	(37,710)
	485,650	-	-	-	485,650
At 1 April 2021	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	23,417	-	-	-	23,417
Current Assets	263,767	200,000	-	-	463,767
Current Liabilities	(20,580)	-	-	-	(20,580)
	266,604	200,000	-	-	466,604

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 £	Transfers between funds in 2022 £	Funds carried forward to 2023 £
		See Note 20		
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	266,604	19,046	-	285,650
Designated Revenue Funds	200,000	-	-	200,000
Total unrestricted and designated funds	466,604	19,046	-	485,650
Total charity funds	466,604	19,046	-	485,650

20 Analysis of movements in funds over the year as shown in Note 19

	Income 2022 £	Expenditure 2022 £	Other Gains & Losses 2022 £	Movement in funds 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	332,297	(313,251)	-	19,046
Endowment funds:-				
	332,297	(313,251)	-	19,046

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2022

21 The purposes for

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	These funds are held for the meeting of objectives of the charity and to provide reserves for the upkeep of the gymnasium, football pitch and soft play area.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

22 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants from government and public bodies					
Connect Programme	14,666	-	-	14,666	5,207
Health and wellbeing programme	17,058	-	-	17,058	5,672
HMRC Covid-19 JRS	39,982	-	-	39,982	103,280
Sunderland City Council Covid-19	49,114	-	-	49,114	87,900
Total public sector revenue grants	120,820	-	-	120,820	202,059
Total Donations, Grants and Legacies					
Total Donations, Grants and Legacies A1	120,820	-	-	120,820	202,059

24 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading					
Soft Play Area	69,672	-	-	69,672	6,413
Birthday Parties	17,329	-	-	17,329	70
User Groups and other room Hire	22,145	-	-	22,145	5,247
Catering	55,547	-	-	55,547	4,038
Gym Income	25,970	-	-	25,970	5,292
Football	16,889	-	-	16,889	2,173
Photo- copying Income	154	-	-	154	-
Management fees and charges	3,740	-	-	3,740	6,500
Total Primary purpose and ancillary trading	211,446	-	-	211,446	29,733

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

25 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total income from charitable trading	211,446	-	-	211,446	29,733
Total from charitable activities A2	211,446	-	-	211,446	29,733

26 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Bank Interest Receivable	31	-	-	31	84
Total investment income A4	31	-	-	31	84

27 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Catering Supplies and other direct costs	36,322	-	-	36,322	4,226
Total charitable trading costs B2b	36,322	-	-	36,322	4,226

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Employee costs not included in direct costs					
Salaries - Administrative staff	177,304	-	-	177,304	170,818
Defined contribution pension cost - administrative staff	2,286	-	-	2,286	2,341
Employers' NI - Administrative	4,370	-	-	4,370	5,812
Training and welfare - staff	1,695	-	-	1,695	983
Payroll fees and charges	2,565	-	-	2,565	2,657
Uniform and PPE	224	-	-	224	147
Premises Expenses					
Rates and water charges	3,148	-	-	3,148	-
Cleaning and waste management	27,663	-	-	27,663	14,564
Premises repairs, renewals and maintenance	15,246	-	-	15,246	11,033
Property insurance	3,875	-	-	3,875	4,035
Administrative overheads					
Telephone, fax and internet	1,589	-	-	1,589	2,430
Stationery and printing	2,556	-	-	2,556	827
Hire of equipment	1,285	-	-	1,285	3,018
Sundry expenses	1,751	-	-	1,751	180
Subscriptions and licences	505	-	-	505	239
Security Services	1,242	-	-	1,242	4,921
Transport Costs	349	-	-	349	-
Professional fees paid to advisors other than the auditor or examiner					
Other legal and professional	35	-	-	35	-
Financial costs					
Depreciation & Amortisation in	22,019	-	-	22,019	25,005
Bank interest payable	10	-	-	10	-
Support costs before reallocation	269,717	-	-	269,717	249,010
Total support costs - Current Year	269,717	-	-	269,717	249,010

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Independent Examiner's fees	2,010	-	-	2,010	2,470
Total Governance costs	2,010	-	-	2,010	2,470

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total charitable trading costs B2b	36,322	-	-	36,322	4,226
Total support costs B2d	269,717	-	-	269,717	249,010
Total Governance costs B2e	2,010	-	-	2,010	2,470
Total charitable expenditure B2	308,049	-	-	308,049	255,706

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
	2021	2021	2021	2021
	£	£	£	£
Total charitable trading costs B2b	4,226	-	-	4,226
Total support costs B2d	249,010	-	-	249,010
Total Governance costs B2e	2,470	-	-	2,470
Total charitable expenditure B2	255,706	-	-	255,706

31 Expenditure on raising funds and costs of investment management

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Project and event expenses	5,196	-	-	5,196	8,534
Total fundraising costs B1	5,196	-	-	5,196	8,534

All the expenditure in the prior year was unrestricted.

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

32 Taxation

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Corporation tax	6	-	-	6	16
Total taxation costs	6	-	-	6	16

All the expenditure in the prior year was unrestricted.

33 Total of other expenditure

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total taxation costs	6	-	-	6	16
Total other expenditure	6	-	-	6	16

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Endowment Funds 2021 £	Prior Year Total Funds 2021 £
Total taxation costs	16	-	-	16
Total other expenditure	16	-	-	16

WASHINGTON MILLENNIUM CENTRE TRUST LTD

England & Wales - Charity number 1096146

Accounts

Company Registration Number - 04187016

The Charity Registration Number is :- 1096146

Washington Millennium Centre Trust Limited

Report and Accounts

31 March 2021

Washington Millennium Centre Trust Limited

Report and accounts for the year ended 31 March 2021

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Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Washington Millennium Centre Trust Limited.

The charity is also known by its operating name, Washington Millennium Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1096146.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2021

The principal operating address, telephone number, email and web addresses of the charity are:-

The Oval

Concord Village, Washington

Tyne & Wear, NE37 2TA

Telephone 0191 5613880

Email Address milleniumcentre@sunderland.gov.uk Web address www.washingtonmillennium.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Peter Walker

Jill Fletcher

David Snowdon

Daniel Reed

Barry Smith

Lesley Spuhler

The following persons served as Trustees during the year ended 31 March 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The company is a registered charity and exists to act as a focus point for the community of Washington, Tyne & Wear. It is a not for profit organisation, managed by local people, with support from the City of Sunderland Community Services.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2021

The main activities undertaken in relation to those purposes during the year.

The centre is a community hub for the area, providing voluntary and community sector organisations with premises for activities and meetings, whilst at the same time delivering a range of activities itself. The centre continues to offer educational opportunities in line with the companies' objects, as well as leisure opportunities that are both recreational and educational and impact on the communities' health and wellbeing. We have the soft play provision, craft club, photography group, men's support group and activities organised by U3A, all examples of the broad range of activities that the centre offers.

The delivery of the objects are achieved by working in partnership with numerous organisations and the trustees value this partnership work and the input of volunteers who make many of these opportunities possible. Key partners include Sunderland College, Oxclose Youth Project, SAFC Foundation, Washington Trust, Washington Area Committee and Sunderland Council

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Covid 19 pandemic has had a major impact on the Charity and how it has been able to operate during the financial year. Many of the groups have not been able to operate during the year and the range of activities the charity has been able to offer has been limited due to covid restrictions. Out of the 12 months the centre has only been able to open and offer services for less than 5 months.

We have though been able to deliver our contract from Sunderland College offering educational courses to post 16 students, much of this has been face to face delivery and when that was prohibited, weekly work packs were delivered to students with on going support.

We were able to offer our Healthy Living project to local residents when we were open as well as continuing to offer free IT access alongside the community library, which was a lifeline for our older residents.

We have changed some of our delivery methods to support vulnerable groups like the new mother and baby group by doing outreach work and one to one support.

We have supported Washington Trust in its work during the pandemic to deliver food parcels to vulnerable people in the local area and to provide activity packs for children at Christmas and during school holiday periods. In addition 150 adult activity packs were made up and distributed across the area.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2021

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the centre has supported a number of VCS groups and initiatives that have supported the most vulnerable during the year through the pandemic. Food parcels were given out to students, individuals who used the centre or attended one of the user groups alongside local residents.

The mother and baby project has provided advice, support and one to one interventions which have made a difference to the lives of those involved in the project.

The Healthy Lifestyles project has continued when it could and is making a difference to the health and wellbeing of the participants. Reducing medication, supporting residents to manage long term conditions and in some cases preventing further deterioration.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The centre has operated under covid restrictions and has followed all guidance and adapted delivery of activities and continued to work with partners and users during challenging times. Outreach work with young mothers has made a difference, by improving the confidence of those involved in the project and by ensuring they received the support they needed to address factors which were having a detrimental impact on them and their families.

During the last 12 months the trust has maintained the library offer and increased the number of books, as this has continued to be very popular with local people. The educational offer has supported some homeless young people and some living in care. Trustees worked with partners to provide food parcels to those in the locality who were in greatest need and activity packs were made available to both young and old residents, especially those shielding.

The degree to which the achievements and performance during the year have benefited wider society.

The benefit to society is partly that we are able to offer services and opportunities in an area of high deprivation at low cost or no cost, an example being children under one can use the soft play facilities free. Internet access is free and we know many people in the area cannot afford a computer. Access to the 3G pitch is free for local children, the library is run as an honesty library. The health project is targeting people with long term health conditions or unhealthy lifestyles in an area with high inequalities when compared to the national indices and this work is improving their lives.

The trust is committed to offering services to the local community which meets their needs and ensures inclusion rather exclusion and which contributes to reducing the inequalities gap. Despite the impact of Covid 19 the trustees monitored the situation closely and adapted activities and delivery to meet the circumstance as they unfolded.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2021

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The members of the management committee are elected annually by way of nominations at the AGM, and normally hold office until the AGM the following year. Any co-opted non-voting vacancy may be filled by way of nomination at the next meeting of the management committee. Nominations and consents must be sent to the committee within seven days of the notice calling the AGM.

New Trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the company's Memorandum and Articles of Association, the committee and decision making processes, the up to date business plan and recent financial performance of the charity. During their induction new Trustees are encouraged to meet key employees and other Trustees. New Trustees are also advised to attend appropriate external training events, where these can facilitate a greater understanding of their legal responsibilities.

Bankers	Lloyds Banking Group 54 Fawcett Street Sunderland SR1 1SF
Accountants	Laverick Walton & Co B3 Kingfisher House Team Valley Gateshead Tyne & Wear NE11 0JQ

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net (deficit)/surplus	(32,380)	38,583
Unrestricted Revenue Funds available for the general purposes of the charity	266,604	348,984
Designated Revenue Funds	200,000	150,000
Total Unrestricted Funds	466,604	498,984
Total Funds	466,604	498,984

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2021

Financial review of the position at the reporting date, 31 March 2021 .

The trustees consider the financial performance of the charity during the year to have been satisfactory considering the pandemic and the constraints this has brought about. There is a deficit in the funds this year, which is attributable to the closure of the centre during lockdowns.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The Trustees have agreed to maintain designated funds totalling £200,000 towards ongoing improvements and routine maintenance of the gymnasium facility within the Millennium Centre and the outdoor football pitch.

In addition to the designated funds, the Trustees seek to maintain unrestricted funds which allow the organisation to continue to operate without any external funding for a period in excess of twelve months.

Going Concern

There are no funds in deficit, and the Trustees consider Washington Millennium Centre Trust Limited to be a going concern, as it will be able to fund its activities going forward for a period of at least twelve months.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2021

Details of The Independent Examiner

Mr K M Thomson FCA

Member of Institute of Chartered Accountants in England & Wales

B3 Kingfisher House

Kingsway North, Team Valley

Gateshead

Tyne & Wear

NE11 0JQ

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

Washington Millennium Centre Trust Limited

Company Registration Number - 04187016

Trustees' Annual Report for the year ended 31 March 2021

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 20 July 2021.



Mrs J Fletcher
Director and Trustee

Washington Millennium Centre Trust Limited

Report of the independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2021

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 30 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Washington Millennium Centre Trust Limited

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Mr K M Thomson FCA - Independent Examiner

Institute of Chartered Accountants in England & Wales

B3 Kingfisher House
Kingsway North, Team Valley
Gateshead
Tyne & Wear
NE11 0JQ

This report was signed on 20 July 2021

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	202,059	-	202,059	73,295
Charitable activities	A2	29,733	-	29,733	298,232
Investments	A4	84	-	84	736
Total income	A	231,876	-	231,876	372,263
Expenditure on:					
Raising funds	B1	8,534	-	8,534	5,867
Charitable activities	B2	255,706	-	255,706	327,591
Tax on surplus on ordinary activities	B3	16	-	16	222
Total expenditure	B	264,256	-	264,256	333,680
Net income for the year		(32,380)	-	(32,380)	38,583
Net income after transfers	A-B-C	(32,380)	-	(32,380)	38,583
Net movement in funds		(32,380)	-	(32,380)	38,583
Reconciliation of funds:-					
Total funds brought forward	E	498,984	-	498,984	460,401
Total funds carried forward		466,604	-	466,604	498,984

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2021

Statement of Total Recognised Gains and Losses for the year ended 31 March 2021

	2021 £	2020 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(32,364)	38,805
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(32,364)</u>	<u>38,805</u>
Net Movement in funds before taxation	<u>(32,364)</u>	<u>38,805</u>
Taxation arising in the year	(16)	(222)
Funds generated in the year as shown on Statement of Financial Activities	<u>(32,380)</u>	<u>38,583</u>

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2021

Washington Millennium Centre Trust Limited - Resources applied in the year ended 31 March 2021 towards fixed assets for Charity use:-

	2021	2020
	£	£
Funds generated in the year as detailed in the SOFA	(32,380)	38,583
Resources applied on functional fixed assets	(1,432)	(8,663)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(33,812)</u>	<u>29,920</u>

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2021

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	498,984	-	498,984	460,401
Recognised gains and losses before transfers	(32,380)	-	(32,380)	38,583
	<u>466,604</u>	<u>-</u>	<u>466,604</u>	<u>498,984</u>
Closing revenue funds	<u>466,604</u>	<u>-</u>	<u>466,604</u>	<u>498,984</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 April	150,000	150,000
Transfer (to)/from revenue accumulated funds	50,000	-
At 31 March	<u>200,000</u>	<u>150,000</u>

The purposes for which these funds have been designated are described in Note 21 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	266,604	-	266,604	348,984
Revenue designated funds	200,000	-	200,000	150,000
Total funds	<u>466,604</u>	<u>-</u>	<u>466,604</u>	<u>498,984</u>

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Statement of Financial Activities for the year ended 31 March 2021

**Washington Millennium Centre Trust Limited
Income and Expenditure Account for the year ended 31 March 2021 as required by the
Companies Act 2006**

	2021 £	2020 £
Income		
Income from operations	231,792	371,527
Investment income		
Interest receivable	84	736
Gross income in the year before exceptional items	231,876	372,263
Gross income in the year including exceptional items	231,876	372,263
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	228,231	294,457
Depreciation and amortisation	25,005	31,045
Fundraising costs	8,534	5,867
Governance costs	2,470	2,089
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	264,240	333,458
Net income before tax in the financial year	(32,364)	38,805
Tax on surplus on ordinary activities	16	222
Net income after tax in the financial year	(32,380)	38,583
Retained surplus for the financial year	(32,380)	38,583

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited - Balance Sheet as at 31 March 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	12	A2	23,417	46,990
Total fixed assets			<u>23,417</u>	<u>46,990</u>
Current assets	B			
Stocks		B1	50	700
Debtors	14	B2	1,644	13,726
Cash at bank and in hand		B4	462,073	468,402
Total current assets			<u>463,767</u>	<u>482,828</u>
Creditors: amounts falling due within one year	15	C1	<u>(20,580)</u>	<u>(30,834)</u>
Net current assets			<u>443,187</u>	<u>451,994</u>
The total net assets of the charity			<u>466,604</u>	<u>498,984</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	19	D3	266,604	348,984
			<u>266,604</u>	<u>348,984</u>
Designated Funds				
Designated Revenue Funds	19	D3	200,000	150,000
			<u>200,000</u>	<u>150,000</u>
Total charity funds			<u>466,604</u>	<u>498,984</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Mr P Walker

Trustee

Approved by the board of trustees on 20 July 2021

The notes attached on pages 17 to 30 form an integral part of these accounts.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are dependent on continuing grant aid and trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The Trustees have a risk management strategy which comprises:

- An annual review of the risks that the charity may face.
- The establishment of systems and procedures to mitigate those risks identified in the plan.
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of customer receipts for the use of soft play area and gymnasium, football pitches, hire of rooms etc and in respect of outreach educational services provided to customers.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2021

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2021

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Fitness equipment	20 % straight line
Plant and machinery	25 and 33 % straight line
Football pitch, fencing etc	20 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 12.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2021

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are recognised on the accruals basis in accordance with normal accounting principles.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no restricted funds

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is recoverable by the charity on taxable supplies, but where it is not recoverable (e.g. on exempt supplies) it is included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2021

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus/(deficit) before tax in the financial year

	2021	2020
	£	£
The net surplus/(deficit) before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	25,005	31,045
Pension costs	2,341	2,373

6 Taxation

	2021	2020
	£	£
UK corporation tax	16	222

7 The contribution of volunteers

The Trust is run by its Trustees who are all volunteers. They sit on the management committee and give their time freely to support the running of the centre and manage the staff employed so that the Trust can meet its objectives. The Trustees also set budgets and monitor how the Trust is performing, and discuss ways in which any income that is surplus to the requirements of day to day running costs can be invested.

Additionally, a number of volunteers are deployed to run activities in the centre, and without their contribution the centre would be unable to deliver the range of activities that are so highly valued by the local community.

8 Staff costs and emoluments

Salary costs

	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	170,818	180,821
Employer's National Insurance for all staff	5,812	6,182
Employer's operating costs of defined contribution pension schemes	2,341	2,373
Total salaries, wages and related costs	178,971	189,376

The average number of total staff employed in the year was	16	16
The estimated full time equivalent number of all staff employed in the year was	16	16

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	16	16
The estimated full time equivalent number of all staff employed as above	16	16

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2021

9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

11 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
SIB Capital Funding	637	637	-	-
Total	637	637	-	-
			2021	2020
			£	£
These deferrals are included in creditors			-	637

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
SIB Capital Funding	1,274	637	-	637
Total	1,274	637	-	637
			2020	2019
			£	£
These deferrals are included in creditors			637	1,274

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of unrestricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the unrestricted funds by the charity.

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2021

12 Tangible fixed assets

<i>Current Year</i>	Football pitch, fencing etc £	Plant & Machinery £	Fitness equipment £	Total £
Cost				
At 1 April 2020	101,435	362,061	240,685	704,181
Additions	-	1,432	-	1,432
At 31 March 2021	101,435	363,493	240,685	705,613
Depreciation				
At 1 April 2020	83,861	335,478	237,852	657,191
Charge for the year	8,787	15,146	1,072	25,005
At 31 March 2021	92,648	350,624	238,924	682,196
Net book value				
At 31 March 2021	8,787	12,869	1,761	23,417
At 31 March 2020	17,574	26,583	2,833	46,990
 <i>Prior Year</i>				
Cost				
01 April 2019	101,435	355,518	238,565	695,518
Additions	-	6,543	2,120	8,663
31 March 2020	101,435	362,061	240,685	704,181
Depreciation				
01 April 2019	75,074	313,904	237,168	626,146
Charge for the year	8,787	21,574	684	31,045
31 March 2020	83,861	335,478	237,852	657,191
Net book value				
31 March 2020	17,574	26,583	2,833	46,990
01 April 2019	26,361	41,614	1,397	69,372

All assets are used for direct charitable purposes.

13 Stocks & Work in Progress

	2021 £	2020 £
Stocks before write downs	50	700
	50	700

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2021

14 Debtors

	2021	2020
	£	£
Trade debtors	-	2,273
Prepayments and accrued income	891	11,081
Other debtors	753	372
	<u>1,644</u>	<u>13,726</u>

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	14,690	19,245
Accruals	2,365	2,365
Deferred income - Unrestricted & designated funds	-	637
Corporation tax	16	140
PAYE, NIC VAT and other taxes	3,509	8,447
	<u>20,580</u>	<u>30,834</u>

16 Income and Expenditure account summary

	2021	2020
	£	£
At 1 April 2020		
(Deficit)/surplus after tax for the year	498,984	460,401
	(32,380)	38,583
At 31 March 2021		
	<u>466,604</u>	<u>498,984</u>

17 No related party transactions

There were no transactions with related parties in the year.

18 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	23,417	-	-	23,417
Current Assets	263,767	200,000	-	463,767
Current Liabilities	(20,580)	-	-	(20,580)
	<u>266,604</u>	<u>200,000</u>	<u>-</u>	<u>466,604</u>

At 1 April 2020

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	46,990	-	-	46,990
Current Assets	332,828	150,000	-	482,828
Current Liabilities	(30,834)	-	-	(30,834)
	<u>348,984</u>	<u>150,000</u>	<u>-</u>	<u>498,984</u>

Washington Millennium Centre Trust Limited

Notes to the Accounts for the year ended 31 March 2021

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	348,984	(32,380)	(50,000)	266,604
Designated Revenue Funds	150,000	-	50,000	200,000
Total unrestricted and designated funds	498,984	(32,380)	-	466,604
Total charity funds	498,984	(32,380)	-	466,604

20 Analysis of movements in funds over the year as shown in Note 19

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	231,876	(264,256)	-	(32,380)
	231,876	(264,256)	-	(32,380)

21 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds

These funds are held for the meeting of objectives of the charity and to provide reserves for the upkeep of the gymnasium, football pitch and soft play area.

22 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Revenue grants from government and public bodies				
Connect Programme	5,207	-	5,207	39,489
Health and wellbeing programme	5,672	-	5,672	33,806
HMRC Covid-19 JRS	103,280	-	103,280	-
Sunderland City Council Covid-19	87,900	-	87,900	-
Total public sector revenue grants	202,059	-	202,059	73,295
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	202,059	-	202,059	73,295

24 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2021	2021	2021	2020
	£	£	£	£
Primary purpose and ancillary trading				
Soft play area	6,413	-	6,413	94,405
Birthday parties	70	-	70	21,100
User groups and other room hire	5,247	-	5,247	48,544
Catering	4,038	-	4,038	83,468
Gym income	5,292	-	5,292	33,786
Football	2,173	-	2,173	16,721
Lockers and pool tables	-	-	-	208
Management fees and charges received	6,500	-	6,500	-
Total Primary purpose and ancillary trading	29,733	-	29,733	298,232

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

25 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	29,733	-	29,733	298,232
Total from charitable activities A2	29,733	-	29,733	298,232

26 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable	84	-	84	736
Total investment income A4	84	-	84	736

27 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Catering supplies and other direct costs	4,226	-	4,226	42,520
Total charitable trading costs B2b	4,226	-	4,226	42,520

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	170,818	-	170,818	180,821
Defined contribution pension cost - administrative staff	2,341	-	2,341	2,373
Employers' NI - Administrative staff	5,812	-	5,812	6,182
Training and welfare - staff	983	-	983	2,131
Payroll fees and charges	2,657	-	2,657	1,835
Travel and subsistence - staff	-	-	-	378
Uniform and PPE	147	-	147	570
<i>Premises Expenses</i>				
Rates and water charges	-	-	-	6,275
Cleaning and waste management	14,564	-	14,564	19,180
Premises repairs, renewals and maintenance	11,033	-	11,033	19,006
Property insurance	4,035	-	4,035	4,518
<i>Administrative overheads</i>				
Telephone, fax and internet	2,430	-	2,430	2,409
Stationery and printing	827	-	827	1,928
Hire of equipment	3,018	-	3,018	1,862
Sundry expenses	180	-	180	358
Subscriptions and licences	239	-	239	471
Security services	4,921	-	4,921	801
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	-	-	-	839
<i>Financial costs</i>				
Depreciation & Amortisation in total for the period	25,005	-	25,005	31,045
Support costs before reallocation	249,010	-	249,010	282,982
Total support costs - Current Year	249,010	-	249,010	282,982

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	2,470	-	2,470	2,089
Total Governance costs	2,470	-	2,470	2,089

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

<i>Current Year</i>			Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
			2021	2021	2021	2020
			£	£	£	£
Total charitable trading costs	B2b		4,226	-	4,226	42,520
Total support costs	B2d		249,010	-	249,010	282,982
Total Governance costs	B2e		2,470	-	2,470	2,089
Total charitable expenditure	B2		255,706	-	255,706	327,591

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>			Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
			2020	2020	2020
			£	£	£
Total charitable trading costs	B2b		42,520	-	42,520
Total support costs	B2d		-	-	282,982
Total Governance costs	B2e		2,089	-	2,089
Total charitable expenditure	B2		44,609	-	327,591

Washington Millennium Centre Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

31 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Project and event expenses		8,534	-	8,534	5,867
Total fundraising costs	B1	8,534	-	8,534	5,867

All the expenditure in the prior year was unrestricted.

32 Taxation

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Corporation tax		16	-	16	140
Corporation tax - prior year adjustments		-	-	-	82
Total taxation costs	B3c	16	-	16	222

All the expenditure in the prior year was unrestricted.

33 Total of other expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total taxation costs		16	-	16	222
Total other expenditure	B3	16	-	16	222

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total taxation costs		222	-	222
Total other expenditure	B3	222	-	222