

Charity registration number 1096098 (England and Wales)

THE KING'S FAMILY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025



THE KING'S FAMILY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs O Ojemuyiwa
Mrs L Jeyibo
Mr P Farinde
Mr O Olusanya
Ms A Adeniji

Charity number (England and Wales)

1096098

Registered office

High Street
Aveley
Essex
RM15 4AX

Independent examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

THE KING'S FAMILY CENTRE

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THE KING'S FAMILY CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of the charity are to advance the Christian faith and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and other parts of the world as the trustees may from time to time deem fit.

The objects of the charity include:

- Education and training
- The prevention or relief of poverty
- Religious activities
- Children's and young people's work
- The relief of the less privileged across Africa
- Making grants to individuals and organisations
- Providing Services, advocacy, advice and information
- Providing human resources

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Focus of our work for Public Benefit

- Support for the Thurrock Food Bank

The King's Family Centre supports the Thurrock Foodbank, a local charity that helps local people/families in crisis and in need from going hungry, by providing emergency food and local support. The King's Family Centre provides support by donating non-perishable foods and financial support on an on-going basis.

- Welfare Projects & Family Support

The Charity has been active and supportive throughout the year in the prevention and relief of poverty through welfare projects and family support particularly for struggling single-parents and families in need, when the needs are identified. Assistance has usually been by the provision of essential groceries, educational materials for their children.

- House of Wells - Orphanage Support

The King's Family Centre has been consistently supportive of the House of Wells registered in the U. K with their major operations in Port Elizabeth, South Africa. The House of Wells is a "God-inspired mission touching the hearts and lives of countless orphaned, abandoned and vulnerable children in poverty-ravaged communities" in that area of South Africa. Channel of support over the years have been by way of grants that have been helping with school fees, feeding and staffing related costs.

- TKFCare Foundation - Home of God's Grace - Orphanage Support

The King's Family Centre has been actively supportive in assisting orphanages through TKFCare Foundation. Over the year and past years, the Home of God's Grace (HGT) has been receiving support for the 81 orphans and 200 widows in their care with their numbers on the increase. Support has continued by way of regular grants, on-going provision of groceries, clothing, educational materials and school fees as well as medical bills for life threatening operations. The Pastors and some members of the often visits the orphanages in Lagos, Nigeria on a few occasions, to lend support and encouragement to the on-going work in the orphanages to ensure that each orphan experiences holistic care and attention -their emotional, spiritual, physical, mental health and well-being.

THE KING'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

- The King's Family Care Ltd (TKFCare Ltd)

Strategic Poverty Relief Partner A spin-off from The King's Family Centre in 2020 was a company limited by guarantee reg no 12424313. The aim is to independently seek funding and execute projects relating to Poverty relief in the UK and across Africa.

As of December 2024, In Conjunction with TKFC, TKFCARE LTD successfully carried out a programme of FEED THE 1000 in Nairobi Kenya, where significant of general foodstuffs were distributed to 1000 families, selected from impoverished areas by their local leaders and some local agency the charity has been working with on the alleviation of poverty across Africa.

Following the success of the FEED the 1000 in December 2024, the charity in conjunction with TKFCARE LTD is already working on its new initiative of FEED THE 2000 in December 2025.

Focus of our work in Religious Activities

- Tuesday Prayer Meetings.

Tuesday Prayer meetings took place between 7:00pm and 8:00pm took place by Zoom log in only. There was no in-person prayer meeting.

- Friday Bible Class /service.

On going all year via You Tube/Facebook and Zoom log in. An interactive Bible study open to church members and the wider community took place every Friday between 7 30pm to 8 30pm initially streamed live by the Pastor/Minister via YouTube and Facebook. This was later on replaced by Zoom log in.

- Sunday services

On going all year. Sunday services between 11:00am and 12:30pm took place predominantly at Gateway Academy, A local school the charity have a long-term agreement to utilise their main auditorium for its Sunday service.

- Children's Ministry and Crèche

On going- all year every Sunday at the Gateway Academy. There is a Child Protection Policy in place which is reviewed in accordance with changes and updates in Child Protection legislation. All staff and volunteers/workers in this team are child-friendly and DBS (Disclosure and Barring Service) certified.

- Youth Mentoring

In-person sessions to facilitate Youth mentoring and tutoring from a biblical point view. These sessions were addressing issues facing young people in this generation. Some of these issues of discussion focused on drugs, alcohol, sex and sexually transmitted diseases, peer pressure. Along with teaching them on spiritual matters, they were also encouraged to pursue a fulfilling career/academic discipline in their area of strength. They were encouraged and supported to have freedom of expression.

Growth & Expansion Strategy

The major evangelical tools adopted by The King's Family Centre are monthly adverts in the local newspaper and magazines, multimedia platforms such as our website, Facebook, Instagram, Twitter accounts and word of mouth in personal evangelism. All our community participation and integration activities are employed as evangelical tools.

As part of the expansion strategy and in line with the Charity's objective, the Charity's trustees in conjunction with the pastoral team agreed in 2022 to set up new Churches across Africa. Significant research and due diligence were carried out in the process of selecting the first location for the first church and Kenya came on top. In view of this, a decision was taken in late 2023 to set up a new church in Kenya. However, due to the complexity of setting up such organisation in Kenya, Following significant consultation between the trustees and its lawyers and as of December 2023 an agency agreement was signed with Soarising Kenya LTD, a company registered in Kenya to assist with the set up of the Church in Kenya. As a result of which as of December 2023, a premises was leased via Soarising Kenya Ltd which is currently being used as the church premises, whilst TKFC UK pursue obtaining the registration of TKFC Kenya

Financial review

Income for the year ended 28 February 2025 was £349,332 (2024: £340,861) with expenditure of £433,890 (2024: £340,511), resulting in a deficit for the year of £84,558 (2024 surplus £350).

Total funds at the year end were £201,785 (2024: £286,343).

THE KING'S FAMILY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs O Ojemuyiwa Mrs L Jeyibo Mr P Farinde Mr O Olusanya Ms A Adeniji
Charity number (England and Wales)	1096098
Registered office	High Street Aveley Essex RM15 4AX
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

THE KING'S FAMILY CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Reserves policy

The trustees have considered it prudent to establish and maintain a policy of unrestricted funds which are the free reserves of the charity to enable the smooth payment of running costs for the immediate future.

Major risks

The trustees have carried out a review of the major risks to which the church could be exposed and procedures have been implemented to lessen these risks where applicable. The risks and procedures are reviewed on an ongoing basis to accommodate changes in legislation in every area of our operations. The use of certified agents, employer's liability insurance, monitoring new and updated legislative provisions are some of the steps that have been adopted and continue to be reviewed.

Structure, governance and management

The charity is a charitable Trust formed by a Declaration of Trust dated 2nd January 2002 as amended by Deeds of Variation on 31st December 2002 and 27th June 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs O Ojemuyiwa
Mrs L Jeyibo
Mr P Farinde
Mr O Olusanya
Ms A Adeniji

Recruitment and appointment of trustees

Trustees are generally recruited from members of the charity taking into consideration specific skill required within the trustee. Current Trustees nominates members and after the nomination, the remaining trustee will invite the nominated person for an informal interview during which if the members agree to be a Trustee, they will then be invited to a formal interview where they will be interviewed by all the trustee and the best candidate is selected from those interviewed.

However, following a recent Trustee's meeting, the Trustee have agreed to extend the recruitment of Trustees to those that are not members of the church as long as the trustees believe that they have the competency and skills required to do the job and they agree to go through the interview process.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Trustee OLAWALE A OLUSANYA

Date: 17th DECEMBER 2025

THE KING'S FAMILY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KING'S FAMILY CENTRE

I report to the trustees on my examination of the financial statements of The King's Family Centre (the charity) for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement - Matter of concern

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

During the course of my examination various matters have arisen which are disclosed within the financial statements notes 11, 21, 22 and 23.

I confirm that apart from the above, no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 17 December 2024

THE KING'S FAMILY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Income from:					
Donations and legacies	3	330,790	4,192	334,982	326,075
Charitable activities	4	13,000	-	13,000	13,000
Investments	5	1,350	-	1,350	1,786
Total income		<u>345,140</u>	<u>4,192</u>	<u>349,332</u>	<u>340,861</u>
Expenditure on:					
Charitable activities	6	433,890	-	433,890	340,511
Total expenditure		<u>433,890</u>	<u>-</u>	<u>433,890</u>	<u>340,511</u>
Net income/(expenditure) and movement in funds		(88,750)	4,192	(84,558)	350
Reconciliation of funds:					
Fund balances at 1 March 2024		<u>286,343</u>	<u>-</u>	<u>286,343</u>	<u>285,993</u>
Fund balances at 28 February 2025		<u>197,593</u>	<u>4,192</u>	<u>201,785</u>	<u>286,343</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE KING'S FAMILY CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Property, plant and equipment	13		40,991		53,821
Current assets					
Trade and other receivables	14	137,000		137,000	
Cash at bank and in hand		36,676		106,703	
		173,676		243,703	
Current liabilities	15	(12,882)		(11,181)	
Net current assets			160,794		232,522
Total assets less current liabilities			201,785		286,343
The funds of the charity					
Restricted income funds	16		4,192		-
Unrestricted funds	17		197,593		286,343
			201,785		286,343

The financial statements were approved by the trustees on 17th DECEMBER 2025



Trustee DAWALE A. OLUSANYA

THE KING'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Charity information

The King's Family Centre is a charitable trust formed by a Declaration of Trust dated 2nd January 2002 as amended by Deeds of Variations of Trust on 31st December 2002 and 27th June 2014.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE KING'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE KING'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	330,790	4,192	334,982	326,075	-	326,075

THE KING'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Charitable rental income	13,000	13,000

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,350	1,786

THE KING'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
Direct costs		
Staff costs	158,047	136,701
Depreciation and impairment	17,436	17,941
Operating leases	-	76,163
Rent and rates	51,398	26,379
Insurance	4,213	4,233
Community events	18,575	40,741
Repairs and maintenance	6,900	10,809
Telephone	1,623	4,457
Computer costs	5,175	4,226
Bank charges	254	2,691
Printing postage and stationery	12	930
Advertising and marketing	672	-
Hospitality	2,548	-
Light power and heating	5,844	-
Subscriptions	13	-
Non recoverable VAT	4,514	-
Establishment of TKFC Kenya (Note 22)		
Travel	80,955	-
Grants Building Costs 2024/25	59,781	-
	<u>417,960</u>	<u>325,271</u>
Grant funding of activities (see note 7)	1,560	2,400
Share of support and governance costs (see note 8)		
Governance	14,370	12,840
	<u>433,890</u>	<u>340,511</u>
Analysis by fund		
Unrestricted funds	<u>433,890</u>	<u>340,511</u>

7 Grants payable

	Charitable activities	Charitable activities
	2025	2024
	£	£
Grants to institutions:		
Other	<u>1,560</u>	<u>2,400</u>

THE KING'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	14,370	12,840
<u>Analysed between:</u>		
Charitable activities	14,370	12,840

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the Accountant for the independent examination of the charity's financial statements	3,600	-
Depreciation of owned property, plant and equipment	17,436	17,941

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
Employment costs	2025 £	2024 £
Contractors costs	158,047	136,701

Contracts of Staff

Fees of £57,500 (2024: £57,500) were paid to A Ashaye, Senior Pastor, for services provided and rental payments of £20,400 (2024 £20,400) as disclosed in note 21.

Following enquires from the Charity Commission and subsequent reports from the solicitors and accountants the charity has been involved in discussions in the installation of an appropriate payroll system and the issue of appropriate contracts for its staff. The Trustees have now authorised the setting up of a payroll scheme.

Remuneration of key management personnel

A Ashaye as detailed above.

THE KING'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Property, plant and equipment

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 March 2024	34,132	118,168	152,300
Additions	3,272	1,333	4,605
At 28 February 2025	37,404	119,501	156,905
Depreciation and impairment			
At 1 March 2024	33,988	64,490	98,478
Depreciation charged in the year	255	17,181	17,436
At 28 February 2025	34,243	81,671	115,914
Carrying amount			
At 28 February 2025	3,161	37,830	40,991
At 29 February 2024	144	53,677	53,821

14 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Other receivables (see note 21)	137,000	137,000

15 Current liabilities

	2025 £	2024 £
Trade payables	-	8,781
Accruals and deferred income	12,882	2,400
	12,882	11,181

THE KING'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2024 £	Incoming resources £	At 28 February 2025 £
Kenya appeal	-	4,192	4,192

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2024 £	Incoming resources £	Resources expended £	At 28 February 2025 £
General funds	286,343	345,140	(433,890)	197,593

Previous year:	At 1 March 2023 £	Incoming resources £	Resources expended £	At 29 February 2024 £
General funds	285,993	340,861	(340,511)	286,343

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 28 February 2025:			
Property, plant and equipment	40,991	-	40,991
Current assets/(liabilities)	156,602	4,192	160,794
	197,593	4,192	201,785

THE KING'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

18 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 29 February 2024:			
Property, plant and equipment	53,821	-	53,821
Current assets/(liabilities)	232,522	-	232,522
	<u>286,343</u>	<u>-</u>	<u>286,343</u>

19 Operating lease commitments

1. Rent was paid for the lease of 108 High Street, Thurrock. The premises was used for Children's work and subsequently relet. The lease has now expired and the property has been returned to the landlord.

2. The Gateway Learning Community, Tilbury - The Church utilises the premises and pays a rent under a rolling agreement.

3. Rent is paid for the use of the Kings Family Centre as noted in Note 21.

20 Related party transactions

Other than the transactions disclosed in note 21 and 22 of the financial statements, there were no other related party transactions during the year (2024 - none).

21 Property - Kings Family Centre, High Street, Aveley, Essex

As shown in Note 14 there was an advance of £137,000 to A Ashaye to enable the purchase of The Kings Family Centre, High Street, Aveley, Essex from him. A Ashaye having previously purchased the building via a mortgage for the benefit of the Trust.

The acquisition from him was never finalised due to the inability of the Trust to obtain a mortgage facility. Lawyers have now finalised preparing an agreement for the repayment of the sum of £137,000 (shown as a debtor) to be repaid to the Church. This is about to be signed.

As the ownership of the property is in the name of A Ashaye a rental payment is being paid to him by the Trust in the sum of £1,700 per month (2024: £1,700 per month). A new lease is currently in the process of being prepared.

THE KING'S FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

22 The Kings Family Centre Kenya (TKFC Kenya)/ Soarising Kenya Ltd

There is an agency agreement with Soarising Kenya Ltd, a registered company in Kenya, number PVT-Y2U57E3, for providing services for the establishment of a church in Kenya.

As set out in the Trustees report, the charity has established a church in Kenya called The Kings Family Centre Kenya with specified grants and costs sent to Kenya for the establishment of the church.

The purpose of the agency agreement was to establish a relationship in Kenya so that the Kenya Family Centre could establish a base. Therefore a church, the TKFC Kenya has established, is operational using premises where the lease is in the name of Soarising Kenya Ltd.

Soarising Kenya Ltd is controlled by Spirit of Afrika Rising Ltd, a UK company controlled by the pastor. Anthony Ashaye who is a director of both companies.

The building and overhead costs are paid by the Kings Family Centre UK. Efforts are being made to establish a legal entity in Kenya owned by the Kings Family Centre, where the lease/ownership of the building called The Bridge housing the church will be handed over by Soarising Kenya Ltd.

23 Accounting records

The Trustees have implemented procedures to upgrade their accounting records so that all expenses recorded in Xero are cross referenced to supporting paperwork.