

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 28 February 2023
for
THE KINGS FAMILY CENTRE**

Cooper Parry Advisory Limited
Juniper House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE

THE KINGS FAMILY CENTRE

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for the year ended 28 February 2023**

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THE KINGS FAMILY CENTRE
Report of the Trustees
for the year ended 28 February 2023

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Aims and objects of the Charity

The objects of the charity are to advance the Christian faith and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and other parts of the world as the trustees may from time to time deem fit.

What we do, who we help and how we operate!

- Education and Training
- The prevention or relief of poverty
- Religious activities
- Children and young people
- The less privileged across Africa
- Making grants to Individuals and Organisations
- Provides services, advocacy, advice and information
- Provides human resources

Financial Review and Funding sources

From the Income and Expenditure Account for the year ended 28th February 2023, total income experienced a decrease of £126,141 from £436,570 for the year ended 28th February 2022 to £310,429 for year ended 28th February 2023.

Total funds carried forward for year ended 28th February 2023 was £285,993 compared to £406,488 for year ended 28th February 2022, resulting in a movement of (£120,495) as opposed to £88,278 for the previous year.

Cash at bank and in hand amounted to £95,534 for year ended 28th February 2023 compared to £200,805 for year ended 28th February 2022. (See attached accounts for further details).

Focus of our work for public benefit

- Support for the Thurrock Food Bank

The King's Family Centre supports the Thurrock Foodbank, a local charity that helps local people/families in crisis and in need from going hungry, by providing emergency food and local support. The King's Family Centre provides support by donating non-perishable foods and financial support on an on-going basis. Support continued amidst the impact of the Covid pandemic.

- Welfare Projects & Family Support

The Charity has been active and supportive throughout the year in the prevention and relief of poverty through welfare projects and family support particularly for struggling single-parents and families in need, when the needs are identified. Assistance has usually been by the provision of essential groceries, educational materials for their children.

- House of Wells - Orphanage Support

The King's Family Centre has been consistently supportive of the House of Wells registered in the U. K with their major operations in Port Elizabeth, South Africa. The House of Wells is a "God-inspired mission touching the hearts and lives of countless orphaned, abandoned and vulnerable children in poverty-ravaged communities" in that area of South Africa. Channel of support over the years have been by way of grants that have been helping with school fees, feeding and staffing related costs.

- TKFCare Foundation - Home of God's Grace - Orphanage Support

The King's Family Centre has been actively supportive in assisting orphanages through TKFCare Foundation. Over the year and past years, the Home of God's Grace (HGG) has been receiving support for the 81 orphans and 200 widows in their care with their numbers on the increase. Support has continued by way of regular grants, on-going provision of groceries, clothing, educational materials and school fees as well as medical bills for life threatening operations. The Pastors and some members of the church have visited the orphanages in Lagos, Nigeria on a few occasions, to lend support and encouragement to the on-going work in the orphanages to ensure that each orphan experiences holistic care and attention -their emotional, spiritual, physical, mental health and well-being.

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- The King's Family Care Ltd (TKFCare Ltd) -Strategic Poverty Relief Partner

A spin-off from The King's Family Centre during the Covid-19 Period was a company limited by guarantee reg no 12424313. The aim is to independently seek funding and execute projects relating to Poverty relief in the UK and across Africa.

Focus of our work in Religious Activities

- Tuesday Prayer Meetings.

Tuesday Prayer meetings took place between 7:00pm and 8:00pm took place by Zoom log in only. There was no in-person prayer meeting.

- Friday Bible Class /service. -On going all year via You Tube/Facebook and Zoom log in.

An interactive Bible study open to church members and the wider community took place every Friday between 7 30pm to 8 30pm initially streamed live by the Pastor/Minister via YouTube and Facebook. This was later on replaced by Zoom log in. There was no In-Person Friday session throughout the lockdown period and this practise remains.

- Sunday services -On going all year.

Sunday services between 11:00am and 12:30pm took place predominantly at the main premises of the church. All Sunday activities went back to normal during this period, as Covid-19 restrictions eased.

- Children's Ministry and Crhche -On going- all year via Zoom log in.

There is a Child Protection Policy in place which is reviewed in accordance with changes and updates in Child Protection legislation. All staff and volunteers/workers in this team are child-friendly and DBS (Disclosure and Barring Service) certified.

- Youth Mentoring-

In-person sessions resumed after the Covid-19 restrictions were lifted alongside on-going zoom log in sessions to facilitate Youth mentoring and tutoring from a biblical point view. These sessions were addressing issues facing young people in this generation. Some of these issues of discussion focused on drugs, alcohol, sex and sexually transmitted diseases, peer pressure. Along with teaching them on spiritual matters, they were also encouraged to pursue a fulfilling career/academic discipline in their area of strength. They were encouraged and supported to have freedom of expression.

- Growth & Expansion Strategy

The major evangelical tools adopted by The King's Family Centre are monthly adverts in the local newspaper and magazines, multimedia platforms such as our website, Facebook, Instagram, Twitter accounts and word of mouth in personal evangelism. All our community participation and integration activities are employed as evangelical tools.

- Reserves Policy

The trustees have considered it prudent to establish and maintain a policy of unrestricted funds which are the free reserves of the charity to enable the smooth payment of running costs for the immediate future

- Risk Management

The trustees have carried out a review of the major risks to which the church could be exposed and procedures have been implemented to lessen these risks where applicable. The risks and procedures are reviewed on an ongoing basis to accommodate changes in legislation in every area of our operations. The use of certified agents, employer's liability insurance, monitoring new and updated legislative provisions are some of the steps that have been adopted and continue to be reviewed.

- Statement of Trustees' Responsibilities.

Trustees meet once a month. Other meetings are scheduled as occasion demands. Charity law in England and Wales requires that trustees prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;

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**Report of the Trustees
for the year ended 28 February 2023**

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act and Regulations. They are also responsible for safeguarding the assets of the charity hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

1096098

Principal address

High Street
Aveley
Essex
RM15 4AX

Trustees

A Ashaye
Mrs O J Ojemuyiwa (appointed 4/9/2022)
Mrs L O Jeyibo (appointed 4/9/2022)
P B Farinde
O A Olusanya

Independent Examiner

Cooper Parry Advisory Limited
Juniper House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE

Approved by order of the board of trustees on 23 FEBRUARY 2024 and signed on its behalf by:



O A Olusanya - Trustee

**Independent Examiner's Report to the Trustees of
The Kings Family Centre**

Independent examiner's report to the trustees of The Kings Family Centre

I report to the charity trustees on my examination of the accounts of The Kings Family Centre (the Trust) for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

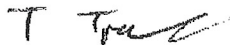
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Tyler Trew

Cooper Parry Advisory Limited
Juniper House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE

Date: 01/03/24

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**Statement of Financial Activities
for the year ended 28 February 2023**

		2023	2022
		Unrestricted	Total funds
		fund	£
	Notes	£	£
Income and endowments from			
Donations and legacies		297,176	436,555
Investment income	2	<u>13,253</u>	<u>15</u>
Total		<u>310,429</u>	<u>436,570</u>
 Expenditure on			
Raising funds		<u>430,924</u>	<u>348,292</u>
 NET INCOME/(EXPENDITURE)		 (120,495)	 88,278
 Reconciliation of funds			
Total funds brought forward		<u>406,488</u>	<u>318,210</u>
 Total funds carried forward		 <u>285,993</u>	 <u>406,488</u>

The notes form part of these financial statements

THE KINGS FAMILY CENTRE

Balance Sheet
28 February 2023

		2023 Unrestricted fund £	2022 Total funds £
Fixed assets	Notes		
Tangible assets	5	70,484	71,803
Current assets			
Debtors	6	137,000	137,560
Cash at bank		<u>95,534</u>	<u>200,805</u>
		232,534	338,365
Creditors			
Amounts falling due within one year	7	(17,025)	(3,680)
Net current assets		<u>215,509</u>	<u>334,685</u>
Total assets less current liabilities		285,993	406,488
NET ASSETS		<u>285,993</u>	<u>406,488</u>
Funds	8		
Unrestricted funds		<u>285,993</u>	<u>406,488</u>
Total funds		<u>285,993</u>	<u>406,488</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 FEBRUARY 2024 and were signed on its behalf by:



Trustee

THE KINGS FAMILY CENTRE

Notes to the Financial Statements for the year ended 28 February 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. Investment income

	2023	2022
	£	£
Rents received	13,000	-
Deposit account interest	<u>253</u>	<u>15</u>
	<u>13,253</u>	<u>15</u>

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Notes to the Financial Statements - continued for the year ended 28 February 2023

3. Trustees' remuneration and benefits

During the year ended 28th February 2023 rent totalling £20,800 (2022 - £20,800) was paid to Mr A Ashaye.

Remunerations fee were also paid as follows:

Rev. A Ashaye : £52,121

Dr Olamide Soleye : £60,000

4. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	436,555
Investment income	<u>15</u>
Total	<u>436,570</u>
Expenditure on	
Raising funds	<u>348,292</u>
NET INCOME	<u>88,278</u>
Reconciliation of funds	
Total funds brought forward	<u>318,210</u>
Total funds carried forward	<u><u>406,488</u></u>

5. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Cost				
At 1 March 2022	64,593	34,132	51,652	150,377
Additions	<u>-</u>	<u>-</u>	<u>645</u>	<u>645</u>
At 28 February 2023	<u>64,593</u>	<u>34,132</u>	<u>52,297</u>	<u>151,022</u>
Depreciation				
At 1 March 2022	-	33,876	44,698	78,574
Charge for year	<u>-</u>	<u>64</u>	<u>1,900</u>	<u>1,964</u>
At 28 February 2023	<u>-</u>	<u>33,940</u>	<u>46,598</u>	<u>80,538</u>
Net book value				
At 28 February 2023	<u>64,593</u>	<u>192</u>	<u>5,699</u>	<u>70,484</u>
At 28 February 2022	<u>64,593</u>	<u>256</u>	<u>6,954</u>	<u>71,803</u>

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**Notes to the Financial Statements - continued
for the year ended 28 February 2023**

6. Debtors: amounts falling due within one year		
	2023	2022
	£	£
Other debtors	<u>137,000</u>	<u>137,560</u>
7. Creditors: amounts falling due within one year		
	2023	2022
	£	£
Trade creditors	3,204	-
Taxation and social security	11,421	2,360
Other creditors	<u>2,400</u>	<u>1,320</u>
	<u>17,025</u>	<u>3,680</u>

8. Movement in funds			
	At 1/3/22	Net movement in funds	At 28/2/23
	£	£	£
Unrestricted funds			
General fund	406,488	(120,495)	285,993
TOTAL FUNDS	<u>406,488</u>	<u>(120,495)</u>	<u>285,993</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	310,429	(430,924)	(120,495)
TOTAL FUNDS	<u>310,429</u>	<u>(430,924)</u>	<u>(120,495)</u>

Comparatives for movement in funds

	At 1/3/21	Net movement in funds	At 28/2/22
	£	£	£
Unrestricted funds			
General fund	318,210	88,278	406,488
TOTAL FUNDS	<u>318,210</u>	<u>88,278</u>	<u>406,488</u>

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**Notes to the Financial Statements - continued
for the year ended 28 February 2023**

8. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	436,570	(348,292)	88,278
TOTAL FUNDS	<u>436,570</u>	<u>(348,292)</u>	<u>88,278</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/21 £	Net movement in funds £	At 28/2/23 £
Unrestricted funds			
General fund	318,210	(32,217)	285,993
TOTAL FUNDS	<u>318,210</u>	<u>(32,217)</u>	<u>285,993</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	746,999	(779,216)	(32,217)
TOTAL FUNDS	<u>746,999</u>	<u>(779,216)</u>	<u>(32,217)</u>

9. Related party disclosures

There were no related party transactions for the year ended 28 February 2023.

THE KINGS FAMILY CENTRE

**Detailed Statement of Financial Activities
for the year ended 28 February 2023**

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	297,176	436,555
Investment income		
Rents received	13,000	-
Deposit account Interest	<u>253</u>	<u>15</u>
	<u>13,253</u>	<u>15</u>
Total incoming resources	310,429	436,570
Expenditure		
Raising donations and legacies		
Wages	179,447	121,243
Other operating leases	39,498	33,608
Rent and rates	25,125	25,579
Insurance	3,496	2,751
Telephone	4,268	4,330
Community events	29,629	35,431
Computer costs	4,810	6,030
Creche	-	1,123
Repairs and maintenance	3,297	854
Ministry	130,367	103,770
Grants awarded	2,400	231
Education	-	280
Accountancy	2,400	1,320
Legal fees	1,200	5,845
Bank charges	2,514	2,294
PPS	509	1,200
Depreciation of tangible fixed assets	<u>1,964</u>	<u>2,403</u>
	<u>430,924</u>	<u>348,292</u>
Total resources expended	<u>430,924</u>	<u>348,292</u>
Net (expenditure)/income	<u>(120,495)</u>	<u>88,278</u>

This page does not form part of the statutory financial statements