

# THE KING'S FAMILY CENTRE

England & Wales · Charity number 1096098

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2003-02-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Kings Family Centre  
High Street  
Aveley  
South Ockendon  
Essex  
RM15 4AX

**Phone** 01708805800

**Email** [admin@tkfc.org](mailto:admin@tkfc.org)

**Website** [www.tkfc.org](http://www.tkfc.org)

## Activities

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**Objects:** THE OBJECTS OF THE TRUST ("THE OBJECTS") ARE TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THURROCK AND THE SURROUNDING AREAS AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO RELIEVE POVERTY AND SICKNESS IN ACCORDANCE WITH CHRISTIAN PRINCIPLES.

**Activities:** Advancement of the Christian Faith and relief of poverty and sickness in accordance with Christian principles in the UK and World-wide

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

## Geography

- **Area of benefit:** THURROCK AND THE SURROUNDING AREAS AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD
- Kenya
- Nigeria
- South Africa
- Essex
- Thurrock

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£345,140	£433,890	-	-
2024-02-29	£340,863	£340,513	-	-
2023-02-28	£310,429	£430,924	-	-
2022-02-28	£436,570	£348,293	-	-
2021-02-28	£390,603	£302,883	-	-

## Trustees

Name	Role	Appointed
Abiodun Olusanya		2014-10-16
Adejoke Tolulope Adeniji		2023-11-13
Laura Oghogho Jeyibo		2022-09-04
Olapeju Julianah Ojemuyiwa		2022-09-04
Paul Bolade Farinde		2021-05-24

**THE KING'S FAMILY CENTRE**

England & Wales - Charity number 1096098

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# Accounts

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Charity registration number 1096098 (England and Wales)

**THE KING'S FAMILY CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**



**Caladine**  
Chartered Certified Accountants

# THE KING'S FAMILY CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs O Ojemuyiwa  
Mrs L Jeyibo  
Mr P Farinde  
Mr O Olusanya  
Ms A Adeniji

**Charity number (England and Wales)**

1096098

**Registered office**

High Street  
Aveley  
Essex  
RM15 4AX

**Independent examiner**

John Caladine FCCA CTA FCIE  
Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

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# THE KING'S FAMILY CENTRE

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# THE KING'S FAMILY CENTRE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 28 FEBRUARY 2025

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The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The objects of the charity are to advance the Christian faith and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and other parts of the world as the trustees may from time to time deem fit.

The objects of the charity include:

- Education and training
- The prevention or relief of poverty
- Religious activities
- Children's and young people's work
- The relief of the less privileged across Africa
- Making grants to individuals and organisations
- Providing Services, advocacy, advice and information
- Providing human resources

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

*Significant activities and achievements against objectives*

##### Focus of our work for Public Benefit

#### **- Support for the Thurrock Food Bank**

The King's Family Centre supports the Thurrock Foodbank, a local charity that helps local people/families in crisis and in need from going hungry, by providing emergency food and local support. The King's Family Centre provides support by donating non-perishable foods and financial support on an on-going basis.

#### **- Welfare Projects & Family Support**

The Charity has been active and supportive throughout the year in the prevention and relief of poverty through welfare projects and family support particularly for struggling single-parents and families in need, when the needs are identified. Assistance has usually been by the provision of essential groceries, educational materials for their children.

#### **- House of Wells - Orphanage Support**

The King's Family Centre has been consistently supportive of the House of Wells registered in the U. K with their major operations in Port Elizabeth, South Africa. The House of Wells is a "God-inspired mission touching the hearts and lives of countless orphaned, abandoned and vulnerable children in poverty-ravaged communities" in that area of South Africa. Channel of support over the years have been by way of grants that have been helping with school fees, feeding and staffing related costs.

#### **- TKFCare Foundation - Home of God's Grace - Orphanage Support**

The King's Family Centre has been actively supportive in assisting orphanages through TKFCare Foundation. Over the year and past years, the Home of God's Grace (HGT) has been receiving support for the 81 orphans and 200 widows in their care with their numbers on the increase. Support has continued by way of regular grants, on-going provision of groceries, clothing, educational materials and school fees as well as medical bills for life threatening operations. The Pastors and some members of the often visits the orphanages in Lagos, Nigeria on a few occasions, to lend support and encouragement to the on-going work in the orphanages to ensure that each orphan experiences holistic care and attention -their emotional, spiritual, physical, mental health and well-being.

# THE KING'S FAMILY CENTRE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2025

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#### - The King's Family Care Ltd (TKFCare Ltd)

Strategic Poverty Relief Partner A spin-off from The King's Family Centre in 2020 was a company limited by guarantee reg no 12424313. The aim is to independently seek funding and execute projects relating to Poverty relief in the UK and across Africa.

As of December 2024, In Conjunction with TKFC, TKFCARE LTD successfully carried out a programme of FEED THE 1000 in Nairobi Kenya, where significant of general foodstuffs were distributed to 1000 families, selected from impoverished areas by their local leaders and some local agency the charity has been working with on the alleviation of poverty across Africa.

Following the success of the FEED the 1000 in December 2024, the charity in conjunction with TKFCARE LTD is already working on its new initiative of FEED THE 2000 in December 2025.

#### Focus of our work in Religious Activities

##### - Tuesday Prayer Meetings.

Tuesday Prayer meetings took place between 7:00pm and 8:00pm took place by Zoom log in only. There was no in-person prayer meeting.

##### - Friday Bible Class /service.

On going all year via You Tube/Facebook and Zoom log in. An interactive Bible study open to church members and the wider community took place every Friday between 7 30pm to 8 30pm initially streamed live by the Pastor/ Minister via YouTube and Facebook. This was later on replaced by Zoom log in.

##### - Sunday services

On going all year. Sunday services between 11:00am and 12:30pm took place predominantly at Gateway Academy, A local school the charity have a long-term agreement to utilise their main auditorium for its Sunday service.

##### - Children's Ministry and Crèche

On going- all year every Sunday at the Gateway Academy. There is a Child Protection Policy in place which is reviewed in accordance with changes and updates in Child Protection legislation. All staff and volunteers/workers in this team are child-friendly and DBS (Disclosure and Barring Service) certified.

##### - Youth Mentoring

In-person sessions to facilitate Youth mentoring and tutoring from a biblical point view. These sessions were addressing issues facing young people in this generation. Some of these issues of discussion focused on drugs, alcohol, sex and sexually transmitted diseases, peer pressure. Along with teaching them on spiritual matters, they were also encouraged to pursue a fulfilling career/academic discipline in their area of strength. They were encouraged and supported to have freedom of expression.

#### Growth & Expansion Strategy

The major evangelical tools adopted by The King's Family Centre are monthly adverts in the local newspaper and magazines, multimedia platforms such as our website, Facebook, Instagram, Twitter accounts and word of mouth in personal evangelism. All our community participation and integration activities are employed as evangelical tools.

As part of the expansion strategy and in line with the Charity's objective, the Charity's trustees in conjunction with the pastoral team agreed in 2022 to set up new Churches across Africa. Significant research and due diligence were carried out in the process of selecting the first location for the first church and Kenya came on top. In view of this, a decision was taken in late 2023 to set up a new church in Kenya. However, due to the complexity of setting up such organisation in Kenya, Following significant consultation between the trustees and its lawyers and as of December 2023 an agency agreement was signed with Soarising Kenya LTD, a company registered in Kenya to assist with the set up of the Church in Kenya. As a result of which as of December 2023, a premises was leased via Soarising Kenya Ltd which is currently being used as the church premises, whilst TKFC UK pursue obtaining the registration of TKFC Kenya

#### **Financial review**

Income for the year ended 28 February 2025 was £349,332 (2024: £340,861) with expenditure of £433,890 (2024: £340,511), resulting in a deficit for the year of £84,558 (2024 surplus £350).

Total funds at the year end were £201,785 (2024: £286,343).

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# THE KING'S FAMILY CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs O Ojemuyiwa Mrs L Jeyibo Mr P Farinde Mr O Olusanya Ms A Adeniji
<b>Charity number (England and Wales)</b>	1096098
<b>Registered office</b>	High Street Aveley Essex RM15 4AX
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

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# THE KING'S FAMILY CENTRE

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

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### *Reserves policy*

The trustees have considered it prudent to establish and maintain a policy of unrestricted funds which are the free reserves of the charity to enable the smooth payment of running costs for the immediate future.

### *Major risks*

The trustees have carried out a review of the major risks to which the church could be exposed and procedures have been implemented to lessen these risks where applicable. The risks and procedures are reviewed on an ongoing basis to accommodate changes in legislation in every area of our operations. The use of certified agents, employer's liability insurance, monitoring new and updated legislative provisions are some of the steps that have been adopted and continue to be reviewed.

### **Structure, governance and management**

The charity is a charitable Trust formed by a Declaration of Trust dated 2nd January 2002 as amended by Deeds of Variation on 31st December 2002 and 27th June 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs O Ojemuyiwa  
Mrs L Jeyibo  
Mr P Farinde  
Mr O Olusanya  
Ms A Adeniji

### *Recruitment and appointment of trustees*

Trustees are generally recruited from members of the charity taking into consideration specific skill required within the trustee. Current Trustees nominates members and after the nomination, the remaining trustee will invite the nominated person for an informal interview during which if the members agree to be a Trustee, they will then be invited to a formal interview where they will be interviewed by all the trustee and the best candidate is selected from those interviewed.

However, following a resent Trustee's meeting, the Trustee have agreed to extend the recruitment of Trustees to those that are not members of the church as long as the trustees believe that they have the competency and skills required to do the job and they agree to go through the interview process.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Trustee OLAWALE A OLUSANYA

Date: 17th DECEMBER 2025

# THE KING'S FAMILY CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE KING'S FAMILY CENTRE

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I report to the trustees on my examination of the financial statements of The King's Family Centre (the charity) for the year ended 28 February 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement - Matter of concern**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

During the course of my examination various matters have arisen which are disclosed within the financial statements notes 11, 21, 22 and 23.

I confirm that apart from the above, no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Date: 17 December 2024

# THE KING'S FAMILY CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	330,790	4,192	334,982	326,075
Charitable activities	4	13,000	-	13,000	13,000
Investments	5	1,350	-	1,350	1,786
<b>Total income</b>		<u>345,140</u>	<u>4,192</u>	<u>349,332</u>	<u>340,861</u>
<b>Expenditure on:</b>					
Charitable activities	6	433,890	-	433,890	340,511
<b>Total expenditure</b>		<u>433,890</u>	<u>-</u>	<u>433,890</u>	<u>340,511</u>
<b>Net income/(expenditure) and movement in funds</b>		(88,750)	4,192	(84,558)	350
<b>Reconciliation of funds:</b>					
Fund balances at 1 March 2024		<u>286,343</u>	<u>-</u>	<u>286,343</u>	<u>285,993</u>
<b>Fund balances at 28 February 2025</b>		<u>197,593</u>	<u>4,192</u>	<u>201,785</u>	<u>286,343</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE KING'S FAMILY CENTRE

## STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Property, plant and equipment	13		40,991		53,821
<b>Current assets</b>					
Trade and other receivables	14	137,000		137,000	
Cash at bank and in hand		36,676		106,703	
		<u>173,676</u>		<u>243,703</u>	
<b>Current liabilities</b>	15	<u>(12,882)</u>		<u>(11,181)</u>	
<b>Net current assets</b>			160,794		232,522
<b>Total assets less current liabilities</b>			<u>201,785</u>		<u>286,343</u>
<b>The funds of the charity</b>					
Restricted income funds	16		4,192		-
Unrestricted funds	17		197,593		286,343
			<u>201,785</u>		<u>286,343</u>

The financial statements were approved by the trustees on 17th DECEMBER 2025



Trustee DAWALE A. OLUSANYA

# THE KING'S FAMILY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 1 Accounting policies

#### Charity information

The King's Family Centre is a charitable trust formed by a Declaration of Trust dated 2nd January 2002 as amended by Deeds of Variations of Trust on 31st December 2002 and 27th June 2014.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE KING'S FAMILY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2025

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE KING'S FAMILY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2025

#### 1 Accounting policies (Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	330,790	4,192	334,982	326,075	-	326,075

# THE KING'S FAMILY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

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**4 Income from charitable activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Charitable rental income	13,000	13,000

**5 Income from investments**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,350	1,786

# THE KING'S FAMILY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

### 6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
<b>Direct costs</b>		
Staff costs	158,047	136,701
Depreciation and impairment	17,436	17,941
Operating leases	-	76,163
Rent and rates	51,398	26,379
Insurance	4,213	4,233
Community events	18,575	40,741
Repairs and maintenance	6,900	10,809
Telephone	1,623	4,457
Computer costs	5,175	4,226
Bank charges	254	2,691
Printing postage and stationery	12	930
Advertising and marketing	672	-
Hospitality	2,548	-
Light power and heating	5,844	-
Subscriptions	13	-
Non recoverable VAT	4,514	-
<b>Establishment of TKFC Kenya (Note 22)</b>		
Travel	80,955	-
Grants Building Costs 2024/25	59,781	-
	<u>417,960</u>	<u>325,271</u>
Grant funding of activities (see note 7)	1,560	2,400
<b>Share of support and governance costs (see note 8)</b>		
Governance	14,370	12,840
	<u>433,890</u>	<u>340,511</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>433,890</u>	<u>340,511</u>

### 7 Grants payable

	Charitable activities	Charitable activities
	2025	2024
	£	£
Grants to institutions:		
Other	1,560	2,400
	<u>1,560</u>	<u>2,400</u>

# THE KING'S FAMILY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

### 8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	14,370	12,840
<u>Analysed between:</u>		
Charitable activities	14,370	12,840

### 9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the Accountant for the independent examination of the charity's financial statements	3,600	-
Depreciation of owned property, plant and equipment	17,436	17,941

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Contractors costs	158,047	136,701

#### Contracts of Staff

Fees of £57,500 (2024: £57,500) were paid to A Ashaye, Senior Pastor, for services provided and rental payments of £20,400 (2024 £20,400) as disclosed in note 21.

Following enquires from the Charity Commission and subsequent reports from the solicitors and accountants the charity has been involved in discussions in the installation of an appropriate payroll system and the issue of appropriate contracts for its staff. The Trustees have now authorised the setting up of a payroll scheme.

#### **Remuneration of key management personnel**

A Ashaye as detailed above.

# THE KING'S FAMILY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2025

#### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 13 Property, plant and equipment

	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 March 2024	34,132	118,168	152,300
Additions	3,272	1,333	4,605
At 28 February 2025	<u>37,404</u>	<u>119,501</u>	<u>156,905</u>
<b>Depreciation and impairment</b>			
At 1 March 2024	33,988	64,490	98,478
Depreciation charged in the year	255	17,181	17,436
At 28 February 2025	<u>34,243</u>	<u>81,671</u>	<u>115,914</u>
<b>Carrying amount</b>			
At 28 February 2025	<u>3,161</u>	<u>37,830</u>	<u>40,991</u>
At 29 February 2024	<u>144</u>	<u>53,677</u>	<u>53,821</u>

#### 14 Trade and other receivables

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other receivables (see note 21)	137,000	137,000

#### 15 Current liabilities

	2025 £	2024 £
Trade payables	-	8,781
Accruals and deferred income	12,882	2,400
	<u>12,882</u>	<u>11,181</u>

# THE KING'S FAMILY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2025

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2024 £	Incoming resources £	At 28 February 2025 £
Kenya appeal	-	4,192	4,192

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2024 £	Incoming resources £	Resources expended £	At 28 February 2025 £
General funds	286,343	345,140	(433,890)	197,593

Previous year:	At 1 March 2023 £	Incoming resources £	Resources expended £	At 29 February 2024 £
General funds	285,993	340,861	(340,511)	286,343

#### 18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 28 February 2025:</b>			
Property, plant and equipment	40,991	-	40,991
Current assets/(liabilities)	156,602	4,192	160,794
	<u>197,593</u>	<u>4,192</u>	<u>201,785</u>

# THE KING'S FAMILY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2025

#### 18 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 29 February 2024:</b>			
Property, plant and equipment	53,821	-	53,821
Current assets/(liabilities)	232,522	-	232,522
	<u>286,343</u>	<u>-</u>	<u>286,343</u>

#### 19 Operating lease commitments

1. Rent was paid for the lease of 108 High Street, Thurrock. The premises was used for Children's work and subsequently relet. The lease has now expired and the property has been returned to the landlord.

2. The Gateway Learning Community, Tilbury - The Church utilises the premises and pays a rent under a rolling agreement.

3. Rent is paid for the use of the Kings Family Centre as noted in Note 21.

#### 20 Related party transactions

Other than the transactions disclosed in note 21 and 22 of the financial statements, there were no other related party transactions during the year (2024 - none).

#### 21 Property - Kings Family Centre, High Street, Aveley, Essex

As shown in Note 14 there was an advance of £137,000 to A Ashaye to enable the purchase of The Kings Family Centre, High Street, Aveley, Essex from him. A Ashaye having previously purchased the building via a mortgage for the benefit of the Trust.

The acquisition from him was never finalised due to the inability of the Trust to obtain a mortgage facility. Lawyers have now finalised preparing an agreement for the repayment of the sum of £137,000 (shown as a debtor) to be repaid to the Church. This is about to be signed.

As the ownership of the property is in the name of A Ashaye a rental payment is being paid to him by the Trust in the sum of £1,700 per month (2024: £1,700 per month). A new lease is currently in the process of being prepared.

# THE KING'S FAMILY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

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### **22 The Kings Family Centre Kenya (TKFC Kenya)/ Soarising Kenya Ltd**

There is an agency agreement with Soarising Kenya Ltd, a registered company in Kenya, number PVT-Y2U57E3, for providing services for the establishment of a church in Kenya.

As set out in the Trustees report, the charity has established a church in Kenya called The Kings Family Centre Kenya with specified grants and costs sent to Kenya for the establishment of the church.

The purpose of the agency agreement was to establish a relationship in Kenya so that the Kenya Family Centre could establish a base. Therefore a church, the TKFC Kenya has established, is operational using premises where the lease is in the name of Soarising Kenya Ltd.

Soarising Kenya Ltd is controlled by Spirit of Afrika Rising Ltd, a UK company controlled by the pastor. Anthony Ashaye who is a director of both companies.

The building and overhead costs are paid by the Kings Family Centre UK. Efforts are being made to establish a legal entity in Kenya owned by the Kings Family Centre, where the lease/ownership of the building called The Bridge housing the church will be handed over by Soarising Kenya Ltd.

### **23 Accounting records**

The Trustees have implemented procedures to upgrade their accounting records so that all expenses recorded in Xero are cross referenced to supporting paperwork.

**THE KING'S FAMILY CENTRE**

England & Wales - Charity number 1096098

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# Accounts

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**REGISTERED CHARITY NUMBER: 1096098**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 29 February 2024  
for  
THE KINGS FAMILY CENTRE**

Cooper Parry Advisory Limited  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**THE KINGS FAMILY CENTRE**

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for the year ended 29 February 2024**

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## **THE KINGS FAMILY CENTRE**

### **Report of the Trustees for the year ended 29 February 2024**

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The trustees present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Aims and objects of the Charity**

The objects of the charity are to advance the Christian faith and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and other parts of the world as the trustees may from time to time deem fit.

#### **What we do, who we help and how we operate!**

- Education and Training
- The prevention or relief of poverty
- Religious activities
- Children and young people
- The less privileged across Africa
- Making grants to Individuals and Organisations
- Provides services, advocacy, advice and information
- Provides human resources

#### **Financial Review and Funding sources**

From the Income and Expenditure Account for the year ended 29th February 2024, total Income experienced a increase of £28,901 from £297,176 for the year ended 28th February 2023 to £326,077 for year ended 29th February 2024.

Total funds carried forward for year ended 29th February 2024 was £286,343 compared to £285,993 for year ended 28th February 2023, resulting in a movement of £350 as opposed to (£120,495) for the previous year.

Cash at bank and in hand amounted to £106,703 for year ended 29th February 2024 compared to £95,534 for year ended 28th February 2023. (See attached accounts for further details).

#### **Focus of our work for public benefit**

- Support for the Thurrock Food Bank

The King's Family Centre supports the Thurrock Foodbank, a local charity that helps local people/families in crisis and in need from going hungry, by providing emergency food and local support. The King's Family Centre provides support by donating non-perishable foods and financial support on an on-going basis. Support continued amidst the impact of the Covid pandemic.

- Welfare Projects & Family Support

The Charity has been active and supportive throughout the year in the prevention and relief of poverty through welfare projects and family support particularly for struggling single-parents and families in need, when the needs are identified. Assistance has usually been by the provision of essential groceries, educational materials for their children.

- House of Wells - Orphanage Support

## THE KINGS FAMILY CENTRE

### Report of the Trustees for the year ended 29 February 2024

The King's Family Centre has been consistently supportive of the House of Wells registered in the U. K with their major operations in Port Elizabeth, South Africa. The House of Wells is a "God-inspired mission touching the hearts and lives of countless orphaned, abandoned and vulnerable children in poverty-ravaged communities" in that area of South Africa. Channel of support over the years have been by way of grants that have been helping with school fees, feeding and staffing related costs.

#### - TKFCare Foundation -Home of God's Grace - Orphanage Support

The King's Family Centre has been actively supportive in assisting orphanages through TKFCare Foundation. Over the year and past years, the Home of God's Grace (HGT) has been receiving support for the 81 orphans and 200 widows in their care with their numbers on the increase. Support has continued by way of regular grants, on-going provision of groceries, clothing, educational materials and school fees as well as medical bills for life threatening operations. The Pastors and some members of the church have visited the orphanages in Lagos, Nigeria on a few occasions, to lend support and encouragement to the on-going work in the orphanages to ensure that each orphan experiences holistic care and attention -their emotional, spiritual, physical, mental health and well-being.

#### - The King's Family Care Ltd (TKFCare Ltd) -Strategic Poverty Relief Partner

A spin-off from The King's Family Centre during the Covid-19 Period was a company limited by guarantee reg no 12424313. The aim is to independently seek funding and execute projects relating to Poverty relief in the UK and across Africa.

In November 2022, as part of the fulfilment of the charity's objectives, the trustees had approved the establishment of a subsidiary of The King's Family Centre in Kenya (TKFC Kenya) as a regional hub for operations in East Africa. TKFC Kenya is expected to commence full operation as of January 2024.

#### Focus of our work in Religious Activities

##### - Tuesday Prayer Meetings.

Tuesday Prayer meetings took place between 7:00pm and 8:00pm took place by Zoom log in only. There was no in-person prayer meeting.

##### - Friday Bible Class /service. -On going all year via You Tube/Facebook and Zoom log in.

An interactive Bible study open to church members and the wider community took place every Friday between 7 30pm to 8 30pm initially streamed live by the Pastor/Minister via YouTube and Facebook. This was later on replaced by Zoom log in. There was no In-Person Friday session throughout the lockdown period and this practise remains.

##### - Sunday services -On going all year.

Sunday services between 11:00am and 12:30pm took place predominantly at the main premises of the church. All Sunday activities went back to normal during this period, as Covid-19 restrictions eased.

##### - Children's Ministry and Crèche -On going- all year via Zoom log in.

There is a Child Protection Policy in place which is reviewed in accordance with changes and updates in Child Protection legislation. All staff and volunteers/workers in this team are child-friendly and DBS (Disclosure and Barring Service) certified.

##### - Youth Mentoring-

## THE KING'S FAMILY CENTRE

### Report of the Trustees for the year ended 29 February 2024

In-person sessions resumed after the Covid-19 restrictions were lifted alongside ongoing zoom big in sessions to facilitate Youth mentoring and tutoring from a biblical point view. These sessions were addressing issues facing young people in this generation. Some of these issues of discussion focused on drugs, alcohol, sex and sexually transmitted diseases, peer pressure. Along with teaching them on spiritual matters, they were also encouraged to pursue a fulfilling career/academic discipline in their area of strength. They were encouraged and supported to have freedom of expression.

#### - Growth & Expansion Strategy

The major evangelical tools adopted by The King's Family Centre are monthly adverts in the local newspaper and magazines, multimedia platforms such as our website, Facebook, Instagram, Twitter accounts and word of mouth in personal evangelism. All our community participation and integration activities are employed as evangelical tools.

#### - Reserves Policy

The trustees have considered it prudent to establish and maintain a policy of unrestricted funds which are the free reserves of the charity to enable the smooth payment of running costs for the immediate future.

#### - Risk Management

The trustees have carried out a review of the major risks to which the church could be exposed and procedures have been implemented to lessen these risks where applicable. The risks and procedures are reviewed on an ongoing basis to accommodate changes in legislation in every area of our operations. The use of certified agents, employer's liability insurance, monitoring new and updated legislative provisions are some of the steps that have been adopted and continue to be reviewed.

#### - Statement of Trustees' Responsibilities.

Trustees meet once a month. Other meetings are scheduled as occasion demands. Charity law in England and Wales requires that trustees prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act and Regulations. They are also responsible for safeguarding the assets of the charity hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Financial review

##### Going concern

These accounts have been prepared on the going concern basis.

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**THE KINGS FAMILY CENTRE**

**Report of the Trustees  
for the year ended 29 February 2024**

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**Reference and administrative details**

**Registered Charity number**  
1096098

**Principal address**

High Street  
Aveley  
Essex  
RM15 4AX

**Trustees**

A Ashaye (resigned 1/11/2023)  
Mrs O J Ojemuyiwa  
Mrs L O Jeyibo  
P B Farinde  
O A Olusanya  
Ms A T Adeniji (appointed 13/11/2023)

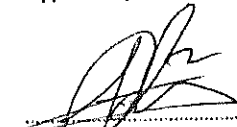
**Independent Examiner**

Cooper Parry Advisory Limited  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Average employees**

The average employee for the year ended 29th February 2024 is Nil (2023 - 3).

Approved by order of the board of trustees on 02/12/2024 and signed on its behalf by:

  
.....  
O A Olusanya - Trustee

**Independent Examiner's Report to the Trustees of  
The Kings Family Centre**

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**Independent examiner's report to the trustees of The Kings Family Centre**

I report to the charity trustees of the Trust on my examination of the accounts of The Kings Family Centre (the Trust) for the year ended 29 February 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

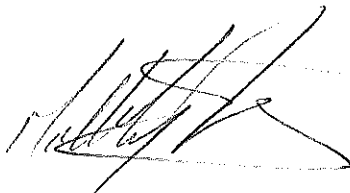
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Matthew Thorpe

Cooper Parry Advisory Limited  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

Date: 23/12/2024

**THE KINGS FAMILY CENTRE**

**Statement of Financial Activities  
for the year ended 29 February 2024**

		2024	2023
		Unrestricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies		326,077	297,176
Investment income	2	14,786	13,253
<b>Total</b>		<u>340,863</u>	<u>310,429</u>
<b>Expenditure on</b>			
Raising funds		340,513	430,924
<b>NET INCOME/(EXPENDITURE)</b>		350	(120,495)
<b>Reconciliation of funds</b>			
Total funds brought forward		285,993	406,488
<b>Total funds carried forward</b>		<u><u>286,343</u></u>	<u><u>285,993</u></u>

The notes form part of these financial statements

THE KINGS FAMILY CENTRE

Balance Sheet  
29 February 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>Fixed assets</b>			
Tangible assets	5	53,822	70,484
<b>Current assets</b>			
Debtors	6	137,000	137,000
Cash at bank		106,703	95,534
		<u>243,703</u>	<u>232,534</u>
<b>Creditors</b>			
Amounts falling due within one year	7	(11,182)	(17,025)
		<u>232,521</u>	<u>215,509</u>
<b>Net current assets</b>			
		<u>286,343</u>	<u>285,993</u>
<b>Total assets less current liabilities</b>			
		<u>286,343</u>	<u>285,993</u>
<b>NET ASSETS</b>			
		<u>286,343</u>	<u>285,993</u>
<b>Funds</b>			
Unrestricted funds	9	286,343	285,993
		<u>286,343</u>	<u>285,993</u>
<b>Total funds</b>			
		<u>286,343</u>	<u>285,993</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 02/12/2024 and were signed on its behalf by:

  
O A Olusanya - Trustee

The notes form part of these financial statements

## THE KINGS FAMILY CENTRE

### Notes to the Financial Statements for the year ended 29 February 2024

#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**THE KINGS FAMILY CENTRE**

**Notes to the Financial Statements - continued  
for the year ended 29 February 2024**

<b>2. Investment income</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rents received	13,000	13,000
Deposit account interest	1,786	253
	<u>14,786</u>	<u>13,253</u>
<b>3. Trustees' remuneration and benefits</b>		
Remunerations fee were also paid as follows:		
Mr Anthony Ashaye : £42,750		
<b>4. Comparatives for the statement of financial activities</b>		<b>Unrestricted fund</b>
		<b>£</b>
<b>Income and endowments from</b>		
Donations and legacies		297,176
Investment income		<u>13,253</u>
<b>Total</b>		<u>310,429</u>
<b>Expenditure on</b>		
Raising funds		<u>430,924</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(120,495)</b>
<b>Reconciliation of funds</b>		
Total funds brought forward		<u>406,488</u>
<b>Total funds carried forward</b>		<u><u>285,993</u></u>

**THE KINGS FAMILY CENTRE**

**Notes to the Financial Statements - continued  
for the year ended 29 February 2024**

<b>5. Tangible fixed assets</b>				
	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>Cost</b>				
At 1 March 2023	64,593	34,132	52,297	151,022
Additions	-	-	1,278	1,278
Transfer to ownership	(64,593)	-	64,593	-
At 29 February 2024	-	34,132	118,168	152,300
<b>Depreciation</b>				
At 1 March 2023	-	33,940	46,598	80,538
Charge for year	-	48	17,892	17,940
At 29 February 2024	-	33,988	64,490	98,478
<b>Net book value</b>				
At 29 February 2024	-	144	53,678	53,822
At 28 February 2023	64,593	192	5,699	70,484
<b>6. Debtors: amounts falling due within one year</b>			<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
Other debtors			137,000	137,000
<b>7. Creditors: amounts falling due within one year</b>			<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
Trade creditors			8,782	3,204
Taxation and social security			-	11,421
Other creditors			2,400	2,400
			11,182	17,025
<b>8. Leasing agreements</b>				
Minimum lease payments under non-cancellable operating leases fall due as follows:				
			<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
Within one year			25,026	-
Between one and five years			114,840	-
			139,866	-

**THE KINGS FAMILY CENTRE**

**Notes to the Financial Statements - continued  
for the year ended 29 February 2024**

**9. Movement in funds**

	At 1/3/23 £	Net movement in funds £	At 29/2/24 £
<b>Unrestricted funds</b>			
General fund	285,993	350	286,343
<b>TOTAL FUNDS</b>	<u>285,993</u>	<u>350</u>	<u>286,343</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	340,863	(340,513)	350
<b>TOTAL FUNDS</b>	<u>340,863</u>	<u>(340,513)</u>	<u>350</u>

**Comparatives for movement in funds**

	At 1/3/22 £	Net movement in funds £	At 28/2/23 £
<b>Unrestricted funds</b>			
General fund	406,488	(120,495)	285,993
<b>TOTAL FUNDS</b>	<u>406,488</u>	<u>(120,495)</u>	<u>285,993</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	310,429	(430,924)	(120,495)
<b>TOTAL FUNDS</b>	<u>310,429</u>	<u>(430,924)</u>	<u>(120,495)</u>

**THE KINGS FAMILY CENTRE**

**Notes to the Financial Statements - continued  
for the year ended 29 February 2024**

**9. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/22 £	Net movement in funds £	At 29/2/24 £
<b>Unrestricted funds</b>			
General fund	406,488	(120,145)	286,343
<b>TOTAL FUNDS</b>	406,488	(120,145)	286,343

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	651,292	(771,437)	(120,145)
<b>TOTAL FUNDS</b>	651,292	(771,437)	(120,145)

**10. Related party disclosures**

There were no related party transactions for the year ended 29 February 2024.

**THE KING'S FAMILY CENTRE**

England & Wales - Charity number 1096098

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 28 February 2023  
for  
THE KINGS FAMILY CENTRE**

Cooper Parry Advisory Limited  
Juniper House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

**THE KINGS FAMILY CENTRE**

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for the year ended 28 February 2023**

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**THE KINGS FAMILY CENTRE**  
**Report of the Trustees**  
**for the year ended 28 February 2023**

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The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Aims and objects of the Charity**

The objects of the charity are to advance the Christian faith and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and other parts of the world as the trustees may from time to time deem fit.

**What we do, who we help and how we operate!**

- Education and Training
- The prevention or relief of poverty
- Religious activities
- Children and young people
- The less privileged across Africa
- Making grants to Individuals and Organisations
- Provides services, advocacy, advice and information
- Provides human resources

**Financial Review and Funding sources**

From the Income and Expenditure Account for the year ended 28th February 2023, total Income experienced a decrease of £126,141 from £436,570 for the year ended 28th February 2022 to £310,429 for year ended 28th February 2023.

Total funds carried forward for year ended 28th February 2023 was £285,993 compared to £406,488 for year ended 28th February 2022, resulting in a movement of (£120,495) as opposed to £88,278 for the previous year.

Cash at bank and in hand amounted to £95,534 for year ended 28th February 2023 compared to £200,805 for year ended 28th February 2022. (See attached accounts for further details).

**Focus of our work for public benefit**

- Support for the Thurrock Food Bank

The King's Family Centre supports the Thurrock Foodbank, a local charity that helps local people/families in crisis and in need from going hungry, by providing emergency food and local support. The King's Family Centre provides support by donating non-perishable foods and financial support on an on-going basis. Support continued amidst the impact of the Covid pandemic.

- Welfare Projects & Family Support

The Charity has been active and supportive throughout the year in the prevention and relief of poverty through welfare projects and family support particularly for struggling single-parents and families in need, when the needs are identified. Assistance has usually been by the provision of essential groceries, educational materials for their children.

- House of Wells - Orphanage Support

The King's Family Centre has been consistently supportive of the House of Wells registered in the U. K with their major operations, in Port Elizabeth, South Africa. The House of Wells is a "God-inspired mission touching the hearts and lives of countless orphaned, abandoned and vulnerable children in poverty-ravaged communities" in that area of South Africa. Channel of support over the years have been by way of grants that have been helping with school fees, feeding and staffing related costs.

- TKFCare Foundation - Home of God's Grace - Orphanage Support

The King's Family Centre has been actively supportive in assisting orphanages through TKFCare Foundation. Over the year and past years, the Home of God's Grace (HGG) has been receiving support for the 81 orphans and 200 widows in their care with their numbers on the increase. Support has continued by way of regular grants, on-going provision of groceries, clothing, educational materials and school fees as well as medical bills for life threatening operations. The Pastors and some members of the church have visited the orphanages in Lagos, Nigeria on a few occasions, to lend support and encouragement to the on-going work in the orphanages to ensure that each orphan experiences holistic care and attention -their emotional, spiritual, physical, mental health and well-being.

## THE KINGS FAMILY CENTRE

### Report of the Trustees for the year ended 28 February 2023

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- The King's Family Care Ltd (TKFCare Ltd) -Strategic Poverty Relief Partner

A spin-off from The King's Family Centre during the Covid-19 Period was a company limited by guarantee reg no 12424313. The aim is to independently seek funding and execute projects relating to Poverty relief in the UK and across Africa.

#### Focus of our work in Religious Activities

- Tuesday Prayer Meetings.

Tuesday Prayer meetings took place between 7:00pm and 8:00pm took place by Zoom log in only. There was no in-person prayer meeting.

- Friday Bible Class /service. -On going all year via You Tube/Facebook and Zoom log in.

An interactive Bible study open to church members and the wider community took place every Friday between 7 30pm to 8 30pm initially streamed live by the Pastor/Minister via YouTube and Facebook. This was later on replaced by Zoom log in. There was no In-Person Friday session throughout the lockdown period and this practise remains.

- Sunday services -On going all year.

Sunday services between 11:00am and 12:30pm took place predominantly at the main premises of the church. All Sunday activities went back to normal during this period, as Covid-19 restrictions eased.

- Children's Ministry and Crhche -On going- all year via Zoom log in.

There is a Child Protection Policy in place which is reviewed in accordance with changes and updates in Child Protection legislation. All staff and volunteers/workers in this team are child-friendly and DBS (Disclosure and Barring Service) certified.

- Youth Mentoring-

In-person sessions resumed after the Covid-19 restrictions were lifted alongside on-going zoom log in sessions to facilitate Youth mentoring and tutoring from a biblical point view. These sessions were addressing issues facing young people in this generation. Some of these issues of discussion focused on drugs, alcohol, sex and sexually transmitted diseases, peer pressure. Along with teaching them on spiritual matters, they were also encouraged to pursue a fulfilling career/academic discipline in their area of strength. They were encouraged and supported to have freedom of expression.

- Growth & Expansion Strategy

The major evangelical tools adopted by The King's Family Centre are monthly adverts in the local newspaper and magazines, multimedia platforms such as our website, Facebook, Instagram, Twitter accounts and word of mouth in personal evangelism. All our community participation and integration activities are employed as evangelical tools.

- Reserves Policy

The trustees have considered it prudent to establish and maintain a policy of unrestricted funds which are the free reserves of the charity to enable the smooth payment of running costs for the immediate future

- Risk Management

The trustees have carried out a review of the major risks to which the church could be exposed and procedures have been implemented to lessen these risks where applicable. The risks and procedures are reviewed on an ongoing basis to accommodate changes in legislation in every area of our operations. The use of certified agents, employer's liability insurance, monitoring new and updated legislative provisions are some of the steps that have been adopted and continue to be reviewed.

- Statement of Trustees' Responsibilities.

Trustees meet once a month. Other meetings are scheduled as occasion demands. Charity law in England and Wales requires that trustees prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;

**THE KINGS FAMILY CENTRE**

**Report of the Trustees  
for the year ended 28 February 2023**

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- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act and Regulations. They are also responsible for safeguarding the assets of the charity hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Reference and administrative details**

**Registered Charity number**

1096098

**Principal address**

High Street  
Aveley  
Essex  
RM15 4AX

**Trustees**

A Ashaye  
Mrs O J Ojemuyiwa (appointed 4/9/2022)  
Mrs L O Jeyibo (appointed 4/9/2022)  
P B Farinde  
O A Olusanya

**Independent Examiner**

Cooper Parry Advisory Limited  
Juniper House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

Approved by order of the board of trustees on 23 FEBRUARY 2024 and signed on its behalf by:



.....  
O A Olusanya - Trustee

**Independent Examiner's Report to the Trustees of  
The Kings Family Centre**

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**Independent examiner's report to the trustees of The Kings Family Centre**

I report to the charity trustees on my examination of the accounts of The Kings Family Centre (the Trust) for the year ended 28 February 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

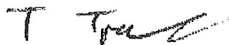
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Tyler Trew

Cooper Parry Advisory Limited  
Juniper House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

Date: 01/03/24

**THE KINGS FAMILY CENTRE**

**Statement of Financial Activities  
for the year ended 28 February 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>Income and endowments from</b>	<b>Notes</b>		
Donations and legacies		297,176	436,555
Investment income	2	<u>13,253</u>	<u>15</u>
<b>Total</b>		<u>310,429</u>	<u>436,570</u>
<b>Expenditure on</b>			
Raising funds		<u>430,924</u>	<u>348,292</u>
<b>NET INCOME/(EXPENDITURE)</b>		(120,495)	88,278
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>406,488</u>	<u>318,210</u>
<b>Total funds carried forward</b>		<u>285,993</u>	<u>406,488</u>

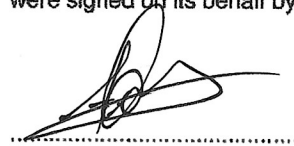
The notes form part of these financial statements

THE KINGS FAMILY CENTRE

Balance Sheet  
28 February 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>Fixed assets</b>			
Tangible assets	5	70,484	71,803
<b>Current assets</b>			
Debtors	6	137,000	137,560
Cash at bank		<u>95,534</u>	<u>200,805</u>
		232,534	338,365
<b>Creditors</b>			
Amounts falling due within one year	7	(17,025)	(3,680)
		<u>215,509</u>	<u>334,685</u>
<b>Net current assets</b>			
		<u>215,509</u>	<u>334,685</u>
<b>Total assets less current liabilities</b>		285,993	406,488
		<u>285,993</u>	<u>406,488</u>
<b>NET ASSETS</b>		<u>285,993</u>	<u>406,488</u>
<b>Funds</b>	8		
Unrestricted funds		<u>285,993</u>	<u>406,488</u>
<b>Total funds</b>		<u>285,993</u>	<u>406,488</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 FEBRUARY 2024 and were signed on its behalf by:



Trustee

## THE KINGS FAMILY CENTRE

### Notes to the Financial Statements for the year ended 28 February 2023

#### 1. Accounting policies

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. Investment income

	2023	2022
	£	£
Rents received	13,000	-
Deposit account interest	<u>253</u>	<u>15</u>
	<u>13,253</u>	<u>15</u>

**THE KINGS FAMILY CENTRE**

**Notes to the Financial Statements - continued  
for the year ended 28 February 2023**

**3. Trustees' remuneration and benefits**

During the year ended 28th February 2023 rent totalling £20,800 (2022 - £20,800) was paid to Mr A Ashaye.

Remunerations fee were also paid as follows:

Rev. A Ashaye : £52,121

Dr Olamide Soleye : £60,000

**4. Comparatives for the statement of financial activities**

	Unrestricted fund £
<b>Income and endowments from</b>	
Donations and legacies	436,555
Investment income	<u>15</u>
<b>Total</b>	<u>436,570</u>
<b>Expenditure on</b>	
Raising funds	<u>348,292</u>
<b>NET INCOME</b>	88,278
<b>Reconciliation of funds</b>	
Total funds brought forward	<u>318,210</u>
<b>Total funds carried forward</b>	<u><u>406,488</u></u>

**5. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>Cost</b>				
At 1 March 2022	64,593	34,132	51,652	150,377
Additions	<u>-</u>	<u>-</u>	<u>645</u>	<u>645</u>
At 28 February 2023	<u>64,593</u>	<u>34,132</u>	<u>52,297</u>	<u>151,022</u>
<b>Depreciation</b>				
At 1 March 2022	-	33,876	44,698	78,574
Charge for year	<u>-</u>	<u>64</u>	<u>1,900</u>	<u>1,964</u>
At 28 February 2023	<u>-</u>	<u>33,940</u>	<u>46,598</u>	<u>80,538</u>
<b>Net book value</b>				
At 28 February 2023	<u>64,593</u>	<u>192</u>	<u>5,699</u>	<u>70,484</u>
At 28 February 2022	<u>64,593</u>	<u>256</u>	<u>6,954</u>	<u>71,803</u>

THE KINGS FAMILY CENTRE

Notes to the Financial Statements - continued  
for the year ended 28 February 2023

6.	<b>Debtors: amounts falling due within one year</b>		
		2023	2022
		£	£
	Other debtors	<u>137,000</u>	<u>137,560</u>

7.	<b>Creditors: amounts falling due within one year</b>		
		2023	2022
		£	£
	Trade creditors	3,204	-
	Taxation and social security	11,421	2,360
	Other creditors	<u>2,400</u>	<u>1,320</u>
		<u>17,025</u>	<u>3,680</u>

8.	<b>Movement in funds</b>			
		At 1/3/22	Net movement in funds	At 28/2/23
		£	£	£
	Unrestricted funds			
	General fund	406,488	(120,495)	285,993
	<b>TOTAL FUNDS</b>	<u>406,488</u>	<u>(120,495)</u>	<u>285,993</u>

Net movement in funds, included in the above are as follows:

		Incoming resources	Resources expended	Movement in funds
		£	£	£
	Unrestricted funds			
	General fund	310,429	(430,924)	(120,495)
	<b>TOTAL FUNDS</b>	<u>310,429</u>	<u>(430,924)</u>	<u>(120,495)</u>

Comparatives for movement in funds

		At 1/3/21	Net movement in funds	At 28/2/22
		£	£	£
	Unrestricted funds			
	General fund	318,210	88,278	406,488
	<b>TOTAL FUNDS</b>	<u>318,210</u>	<u>88,278</u>	<u>406,488</u>

**THE KINGS FAMILY CENTRE**

**Notes to the Financial Statements - continued  
for the year ended 28 February 2023**

**8. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	436,570	(348,292)	88,278
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>436,570</u>	<u>(348,292)</u>	<u>88,278</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/21 £	Net movement in funds £	At 28/2/23 £
<b>Unrestricted funds</b>			
General fund	318,210	(32,217)	285,993
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>318,210</u>	<u>(32,217)</u>	<u>285,993</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	746,999	(779,216)	(32,217)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>746,999</u>	<u>(779,216)</u>	<u>(32,217)</u>

**9. Related party disclosures**

There were no related party transactions for the year ended 28 February 2023.

THE KINGS FAMILY CENTRE

Detailed Statement of Financial Activities  
for the year ended 28 February 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	297,176	436,555
<b>Investment income</b>		
Rents received	13,000	-
Deposit account Interest	<u>253</u>	<u>15</u>
	<u>13,253</u>	<u>15</u>
<b>Total incoming resources</b>	310,429	436,570
<b>Expenditure</b>		
<b>Raising donations and legacies</b>		
Wages	179,447	121,243
Other operating leases	39,498	33,608
Rent and rates	25,125	25,579
Insurance	3,496	2,751
Telephone	4,268	4,330
Community events	29,629	35,431
Computer costs	4,810	6,030
Creche	-	1,123
Repairs and maintenance	3,297	854
Ministry	130,367	103,770
Grants awarded	2,400	231
Education	-	280
Accountancy	2,400	1,320
Legal fees	1,200	5,845
Bank charges	2,514	2,294
PPS	509	1,200
Depreciation of tangible fixed assets	<u>1,964</u>	<u>2,403</u>
	<u>430,924</u>	<u>348,292</u>
<b>Total resources expended</b>	430,924	348,292
<b>Net (expenditure)/income</b>	<u>(120,495)</u>	<u>88,278</u>

**THE KING'S FAMILY CENTRE**

England & Wales - Charity number 1096098

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# Accounts

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**Section A Independent Examiner's Report**

Report to the trustees/  
members of

Charity Name  
THE KING'S FAMILY CENTRE

On accounts for the year  
ended

28 FEBRUARY 2022	Charity no (if any)	1096098
------------------	------------------------	---------

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28 February 2022.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 7 DECEMBER 2022

Name: MYRON LIPSON

Relevant professional  
qualification(s) or body  
(if any):

FCCA

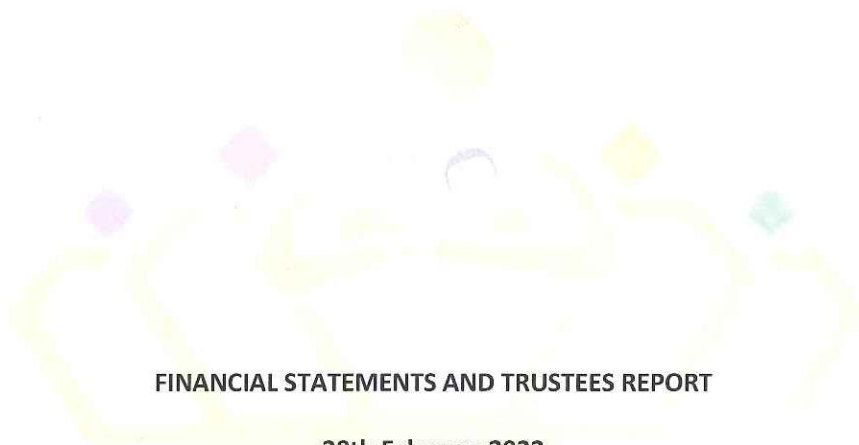
<b>Address:</b>	88 North Street
	Hornchurch, Essex
	RM11 1SR

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

No additional disclosures deemed necessary



**FINANCIAL STATEMENTS AND TRUSTEES REPORT**

**28th February 2022**

**CHARITY NO. 1096098**

**The King's Family Centre**

General Information

For the Year Ended 28th February 2022

<b>ADDRESS:</b>	The King's Family Centre Aveley High Street Aveley South Ockendon Essex RM15 4AX <a href="http://www.tkfc.org">www.tkfc.org</a>
<b>CHARITY NUMBER:</b>	1096098
<b>TRUSTEES:</b>	Dr Olamide Soley Rev Anthony Ashaye Mr Abiodun Olusanya Mr Friday Odili Mr Paul Farinde
<b>MINISTER-IN-CHARGE:</b>	Reverend Anthony Ashaye
<b>ACCOUNTANTS:</b>	<b>LIPSON AND CO. LIMITED</b> 88 North Street Hornchurch Essex RM11 1SR Tel: 020 8529 3600 <a href="http://www.lipsonandco.com">www.lipsonandco.com</a>
<b>SOLICITORS:</b>	Palmers Solicitors 19 Town Square Basildon Essex SS14 1BD <a href="http://www.palmerslaw.co.uk">www.palmerslaw.co.uk</a>
<b>BANKERS:</b>	HSBC 15 The Mall Stratford London E15 1XL
<b>GOVERNING INSTRUMENT</b>	Declaration of Trust dated 2 <sup>nd</sup> Jan 2002 as Amended 31 <sup>st</sup> Dec 2002

## Report of the Trustees for the year ended 28th February 2021

The trustees of The King's Family Centre present their report along with Income & Expenditure statements and Balance sheet for the year ended 28th February 2022.

### Aims and objects of the Charity

The objects of the charity are to advance the Christian faith and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and other parts of the world as the trustees may from time to time deem fit.

#### **What we do, who we help and how we operate!**

- Education and Training
- The prevention or relief of poverty
- Religious activities
- Children and young people
- The less privileged across Africa
- Making grants to Individuals and Organisations
- Provides services, advocacy, advice and information
- Provides human resources

#### **Financial Review and Funding sources**

In spite of the impact of the Covid-19 Pandemic, the charity experienced an increase in income, compared to the previous financial year due predominantly to continued donations and a reduction in expenses.

From the Income and Expenditure Account for the year ended 28th February 2022, total Income experienced an increase of **£45,967** from **£390,603** for the year ended 28th February 2021 to **£436,570** for year ended 28th February 2022.

Total funds carried forward for year ended 28th February 2022 was **£406,488** compared to **£318,210** for year ended 28th February 2021, resulting in a movement of **£88,278** as opposed to **£87,720** for the previous year.

Cash at bank and in hand amounted to **£200,806** for year ended 28th February 2022 compared to **£117,624** for year ended 29th February 2021. (See attached accounts for further details).

**Trustees Report & Summary of activities  
For Year End 28th February 2021**

**Focus of our work for public benefit**

- **Support for the Thurrock Food Bank**

The King's Family Centre supports the Thurrock Foodbank, a local charity that helps local people/families in crisis and in need from going hungry, by providing emergency food and local support. The King's Family Centre provides support by donating non-perishable foods and financial support on an on-going basis. Support continued amidst the impact of the Covid pandemic.

- **Welfare Projects & Family Support**

The Charity has been active and supportive throughout the year in the prevention and relief of poverty through welfare projects and family support particularly for struggling single-parents and families in need, when the needs are identified. Assistance has usually been by the provision of essential groceries, educational materials for their children.

- **House of Wells – Orphanage Support**

The King's Family Centre has been consistently supportive of the House of Wells registered in the U.K with their major operations in Port Elizabeth, South Africa. The House of Wells is a *"God-inspired mission touching the hearts and lives of countless orphaned, abandoned and vulnerable children in poverty-ravaged communities"* in that area of South Africa. Channel of support over the years have been by way of grants that have been helping with school fees, feeding and staffing related costs.

- **TKFCare Foundation – Home of God's Grace - Orphanage Support**

The King's Family Centre has been actively supportive in assisting orphanages through TKFCare Foundation. Over the year and past years, the Home of God's Grace (HGG) has been receiving support for the 81 orphans and 200 widows in their care with their numbers on the increase. Support has continued by way of regular grants, on-going provision of groceries, clothing, educational materials and school fees as well as medical bills for life threatening operations. The Pastors and some members of the church have visited the orphanages in Lagos, Nigeria on a few occasions, to lend support and encouragement to the on-going work in the orphanages to ensure that each orphan experiences holistic care and attention - their emotional, spiritual, physical, mental health and well-being.

- **The King's Family Care Ltd (TKFCare Ltd) – Strategic Poverty Relief Partner**

A spin-off from The King's Family Centre during the Covid-19 Period was a company limited by guarantee reg no **12424313**. The aim is to independently seek funding and execute projects relating to Poverty relief in the UK and across Africa.

The King's Family Centre trustees have agreed that this Charity will support financially, as well as, through our voluntary workforce to enable TKFCare Ltd. fulfil its objectives.

### **Focus of our work in Religious Activities**

- **Tuesday Prayer Meetings.**

During the Covid lockdown, Tuesday Prayer meetings took place between 7:00pm and 8:00pm took place by Zoom log in only. There was no in-person prayer meeting.

- **Friday Bible Class /service. – On going all year via YouTube/Facebook and Zoom log in.**

An interactive Bible study open to church members and the wider community took place every Friday between 7:30pm to 8:30pm initially streamed live by the Pastor/Minister via YouTube and Facebook.

This was later on replaced by Zoom log in. There was no In-Person Friday session throughout the lockdown period and this practise remains.

- **Sunday services – On going all year.**

Sunday services between 11:00am and 12:30pm took place predominantly at the main premises of the church. All Sunday activities went back to normal during this period, as Covid-19 restrictions eased.

- **Children's Ministry and Crèche – On going- all year via Zoom log in.**

There is a Child Protection Policy in place which is reviewed in accordance with changes and updates in Child Protection legislation. All staff and volunteers/workers in this team are child-friendly and DBS (Disclosure and Barring Service) certified.

- **Youth Mentoring-**

In-person sessions resumed after the Covid-19 restrictions were lifted alongside on-going zoom log in sessions to facilitate Youth mentoring and tutoring from a biblical point view. These sessions were addressing issues facing young people in this generation. Some of these issues of discussion focused on drugs, alcohol, sex and sexually transmitted diseases, peer pressure. Along with teaching them on spiritual matters, they were also encouraged to pursue a fulfilling career/academic discipline in their area of strength. They were encouraged and supported to have freedom of expression.

- **Growth & Expansion Strategy**

The major evangelical tools adopted by The King's Family Centre are monthly adverts in the local newspaper and magazines, multimedia platforms such as our website, Facebook, Instagram, Twitter accounts and word of mouth in personal evangelism. All our community participation and integration activities are employed as evangelical tools.

- **Reserves Policy**

The trustees have considered it prudent to establish and maintain a policy of unrestricted funds which are the free reserves of the charity to enable the smooth payment of running costs for the immediate future.

- **Risk Management**

The trustees have carried out a review of the major risks to which the church could be exposed and procedures have been implemented to lessen these risks where applicable. The risks and procedures are reviewed on an ongoing basis to accommodate changes in legislation in every area of our operations. The use of certified agents, employer's liability insurance, monitoring new and updated legislative provisions are some of the steps that have been adopted and continue to be reviewed.

- **Statement of Trustees' Responsibilities.**

Trustees meet once a month. Other meetings are scheduled as occasion demands. Charity law in England and Wales requires that trustees prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

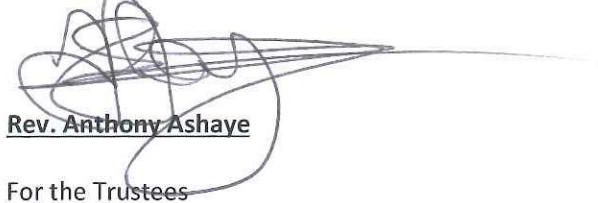
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act and Regulations.

They are also responsible for safeguarding the assets of the charity hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees



Rev. Anthony Ashaye

For the Trustees

Date: 5<sup>th</sup> December 2022.





Kings Family Centre		Charity No (if any)	1096098	<b>CC17a</b>
<b>Annual accounts for the period</b>				
Period start date	01/03/2021	To	Period end date	

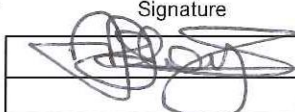
## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	436,555	-	-	436,555	349,496
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	15	-	-	15	34
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	41,073
<b>Total incoming resources</b>		S06	436,570	-	-	436,570	390,603
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	206,238	-	-	206,238	185,352
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	140,735	-	-	140,735	116,211
Governance costs		S11	1,320	-	-	1,320	1,320
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	348,293	-	-	348,293	302,883
<b>Net incoming/(outgoing) resources before transfers</b>		S14	88,278	-	-	88,278	87,720
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	88,278	-	-	88,278	87,720
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	88,278	-	-	88,278	87,720
<b>Total funds brought forward</b>		S20	318,210	-	-	318,210	230,490
<b>Total funds carried forward</b>		S21	406,488	-	-	406,488	318,210

## Section B Balance sheet

	Note	Unrestricted	Restricted	Endowment	Total this	Total last
		funds	income	funds	year	year
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	71,802	-	-	71,802	71,816
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	71,802	-	-	71,802	71,816
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	137,560	-	-	137,560	137,000
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	200,806	-	-	200,806	117,624
<b>Total current assets</b>	B09	338,366	-	-	338,366	254,624
Creditors: amounts falling due within one year (Note 12)	B10	3,680	-	-	3,680	8,230
<b>Net current assets/(liabilities)</b>	B11	334,686	-	-	334,686	246,394
<b>Total assets less current liabilities</b>	B12	406,488	-	-	406,488	318,210
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
<b>Net assets</b>	B15	406,488	-	-	406,488	318,210
<b>Funds of the Charity</b>						
Unrestricted funds	B16	406,488			406,488	318,210
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
<b>Total funds</b>	B20	406,488		-	406,488	318,210

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Rev Anthony AJ HAYES	16/11/2022

## Note 1 Basis of preparation

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\*  Accounting Standards;
- or  Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

**Give details in this box of any material changes that have been made.**

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years (§§ except for the following).

**Give details in this box of any material changes that have been made.**

§§ if no changes have been made to accounts for previous periods then delete these words.

## Note 2

## Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>• the charity becomes entitled to the resources;</li> <li>• the trustees are virtually certain they will receive the resources; and</li> <li>• the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM THOSE  
ABOVE**

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## Note 3 Analysis of incoming resources

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Offerings Received	436,555	349,496
		-	-
		-	-
		-	-
	<b>Total</b>	436,555	349,496
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
Investment income	Interest	15	34
		-	-
		-	-
		-	-
	<b>Total</b>	15	34
Other incoming sources	HMRC CJRS	-	41,073
		-	-
		-	-
		-	-
	<b>Total</b>	-	41,073

## Note 4

## Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	Wages	121,243	102,315
	Telephone, post & stationery	5,530	5,311
	Insurance	2,751	2,693
	Miscellaneous expenses	-	-
	Advertising	-	6,860
	Rent & utilites	25,579	26,237
	Lease of equipment	33,608	15,235
	Repairs to property	854	6,399
	Legal fees	5,845	8,920
	Bank Charges	2,394	2,512
	Depreciation	2,403	2,408
IT Expenses	6,030	6,462	
	<b>Total</b>	<b>206,238</b>	<b>185,352</b>
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	Community events	35,431	19,133
	Creche	1,123	706
	Ministry	103,670	68,496
	Grants Awarded	231	23,303
	Education/Training	280	4,573
	<b>Total</b>	<b>140,735</b>	<b>116,211</b>
<b>Governance costs</b>	Accountancy	1,320	1,320
		-	-
		-	-
	<b>Total</b>	<b>1,320</b>	<b>1,320</b>

**Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
none	none

**6.2 Fees for examination or audit of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
1320	1320

## Section C

## Notes to the accounts

(cont)

**Note 7** Paid employees*Please complete this note if the charity has any employees.***7.1 Staff Costs**

	This year £	Last year £
Gross wages, salaries and benefits in kind	109,758	96,615
Employer's National Insurance costs	11,485	5,700
Pension costs	-	-
<b>Total staff costs</b>	<b>121,243</b>	<b>102,315</b>

**7.2 Average number of full-time equivalent employees in the year**

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	3	3
Governance	-	-
Other	-	-
<b>Total</b>	<b>3</b>	<b>3</b>

**7.3 Defined contribution pension scheme***Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

--

	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		



**Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	64,593	34,132	49,263	-	147,988
Additions	-	-	-	2,388	-	2,388
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	64,593	34,132	51,652	-	150,377

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	RB	RB	SL or RB
<b>** Rate</b>		0%	25%	25%	

Balance brought forward	-	-	33,791	42,380	-	76,171
Depreciation charge for year	-	-	85	2,318	-	2,403
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	33,876	44,698	-	78,574

**9.3 Net book value**

Brought forward	-	64,593	341	6,883	-	71,817
Carried forward	-	64,593	256	6,954	-	71,802

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 10 Investment assets**

Please complete this note if the charity has any investment assets.

**10.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	-
<b>Add:</b> additions to investments at cost	-
<b>Less:</b> disposals at carrying value	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

**Analysis of investments**

	10.2 Market value at year end £	10.3 Income from investments for the year £
<b>Investment properties</b>	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
<b>Total</b>	-	-

**10.4 Material investment holdings**

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value


**Note 11 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	560	-	-	-
Prepayments and accrued income	137,000	137,000	-	-
<b>Total</b>	<b>137,560</b>	<b>137,000.0</b>		

**Note 12 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

**12.1 Analysis of creditors**

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	2,360	6,910	-	-
Accruals and deferred income	1,320	1,320	-	-
<b>Total</b>	<b>3,680</b>	<b>8,230</b>		

**12.2 Security over assets**

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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**Note 14 Transactions with related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

**14.1 Remuneration and benefits**

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year	Last year £

**14.2 Loans**

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

**14.3 Other transaction(s) with trustees or related parties**

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
Anthony Ashaye	Minister in Charge	Rent paid to Ashaye Properties*	20400	20400
*Rent has been paid to Ashaye Properties, the legal owner and The King's Family Centre is the beneficial owner of the property by way of the deposits made.				



**THE KING'S FAMILY CENTRE**

England & Wales - Charity number 1096098

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# Accounts

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Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
THE KING'S FAMILY CENTRE

On accounts for the year  
ended

28 FEBRUARY 2021

Charity no  
(if any)

1096098

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28 February 2021.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25 NOVEMBER 2021

Name:

MYRON LIPSON

Relevant professional  
qualification(s) or body  
(if any):

FCCA

Address:

88 North Street

Hornchurch, Essex

RM11 1SR

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No additional disclosures deemed necessary



Kings Family Centre		Charity No (if any)	1096098	<b>CC17a</b>
<b>Annual accounts for the period</b>				
Period start date	<b>01/03/2020</b>	To	Period end date <b>28/02/2021</b>	


## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £	
			Unrestricted funds £	income funds £	Endowment funds £			
			F01	F02	F03	F04	F05	
<b>Incoming resources (Note 3)</b>								
<b>Incoming resources from generated funds</b>								
Voluntary income		S01	349,496	-	-	349,496	371,804	
Activities for generating funds		S02	-	-	-	-	-	
Investment income		S03	34	-	-	34	72	
<b>Incoming resources from charitable activities</b>								
		S04	-	-	-	-	-	
<b>Other incoming resources</b>								
		S05	41,073	-	-	41,073	-	
<b>Total incoming resources</b>			S06	390,603	-	-	390,603	371,876
<b>Resources expended (Notes 4-8)</b>								
<b>Costs of Generating Funds</b>								
Costs of generating voluntary income		S07	185,352	-	-	185,352	216,234	
Fundraising trading costs		S08	-	-	-	-	-	
Investment management costs		S09	-	-	-	-	-	
<b>Charitable activities</b>								
		S10	116,211	-	-	116,211	167,994	
<b>Governance costs</b>								
		S11	1,320	-	-	1,320	1,320	
<b>Other resources expended</b>								
		S12	-	-	-	-	-	
<b>Total resources expended</b>			S13	302,883	-	-	302,883	385,548
<b>Net incoming/(outgoing) resources before transfers</b>			S14	87,720	-	-	87,720	- 13,672
<b>Gross transfers between funds</b>								
		S15	-	-	-	-	-	
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>			S16	87,720	-	-	87,720	- 13,672
<b>Other recognised gains/(losses)</b>								
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-	
Gains and losses on investment assets		S18	-	-	-	-	-	
<b>Net movement in funds</b>			S19	87,720	-	-	87,720	- 13,672
<b>Total funds brought forward</b>								
		S20	230,490	-	-	230,490	244,162	
<b>Total funds carried forward</b>			S21	318,210	-	-	318,210	230,490

## Section B Balance sheet

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds £	income funds £	Endowment funds £		
		F01	F02	F03		
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	71,816	-	-	71,816	68,385
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	71,816	-	-	71,816	68,385
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	137,000	-	-	137,000	137,000
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	117,624	-	-	117,624	33,632
<b>Total current assets</b>	B09	254,624	-	-	254,624	170,632
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	8,230	-	-	8,230	8,527
<b>Net current assets/(liabilities)</b>	B11	246,393	-	-	246,393	162,105
<b>Total assets less current liabilities</b>	B12	318,210	-	-	318,210	230,490
<b>Creditors: amounts falling due after one year</b> (Note 12)	B13	-	-	-	-	-
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	318,210	-	-	318,210	230,490
<b>Funds of the Charity</b>						
Unrestricted funds	B16	318,210			318,210	230,490
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
<b>Total funds</b>	B20	318,210		-	318,210	230,490

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	OLAMIDE T SOLEYE	16-11-21

## Note 1 Basis of preparation

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\*  Accounting Standards;
- or  Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

**Give details in this box of any material changes that have been made.**

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years (§§ except for the following).

**Give details in this box of any material changes that have been made.**

§§ if no changes have been made to accounts for previous periods then delete these words.

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>• the charity becomes entitled to the resources;</li> <li>• the trustees are virtually certain they will receive the resources; and</li> <li>• the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM THOSE  
ABOVE**

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
<b>Voluntary income</b>	Offerings Received	349,496	371,804
		-	-
		-	-
		-	-
	<b>Total</b>	349,496	371,804
<b>Activities for generating funds</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Investment income</b>	Interest	34	72
		-	-
		-	-
		-	-
	<b>Total</b>	34	72
<b>Other incoming sources</b>	HMRC CJRS	41,073	-
		-	-
		-	-
		-	-
	<b>Total</b>	41,073	-

## Note 4

## Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	Wages	102,315	103,381
	Telephone, post & stationery	5,311	4,548
	Insurance	2,693	2,786
	Miscellaneous expenses	-	-
	Advertising	6,860	3,356
	Rent & utilities	26,237	26,923
	Lease of equipment	15,235	44,215
	Repairs to property	6,399	3,317
	Legal fees	8,920	6,549
	Bank Charges	2,512	3,482
	Depreciation	2,408	1,264
	IT Expenses	6,462	16,413
	<b>Total</b>	<b>185,352</b>	<b>216,234</b>
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
		<b>Total</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
		<b>Total</b>	<b>-</b>
<b>Charitable activities</b>	Community events	19,133	36,166
	Creche	706	1,547
	Ministry	68,496	96,857
	Grants Awarded	23,303	29,707
	Education/Training	4,573	3,717
	<b>Total</b>	<b>116,211</b>	<b>167,994</b>
<b>Governance costs</b>	Accountancy	1,320	1,320
		-	-
		<b>Total</b>	<b>1,320</b>

**Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
none	none

**6.2 Fees for examination or audit of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
1320	1320

**Note 7** Paid employees

Please complete this note if the charity has any employees.

**7.1 Staff Costs**

	This year £	Last year £
Gross wages, salaries and benefits in kind	96,615	96,615
Employer's National Insurance costs	5,700	6,766
Pension costs	-	-
<b>Total staff costs</b>	<b>102,315</b>	<b>103,381</b>

**7.2 Average number of full-time equivalent employees in the year**

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	3	3
Governance	-	-
Other	-	-
<b>Total</b>	<b>3</b>	<b>3</b>

**7.3 Defined contribution pension scheme**

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

--

	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		



**Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	64,593	34,132	43,424	-	142,149
Additions	-	-	-	5,839	-	5,839
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	64,593	34,132	49,263	-	147,988

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	RB	RB	SL or RB
<b>** Rate</b>		0%	25%	25%	

Balance brought forward	-	-	33,678	40,086	-	73,764
Depreciation charge for year	-	-	114	2,294	-	2,408
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	33,792	42,380	-	76,172

**9.3 Net book value**

Brought forward	-	64,593	454	3,338	-	68,385
Carried forward	-	64,593	340	6,883	-	71,816

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

--

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 10 Investment assets**

Please complete this note if the charity has any investment assets.

**10.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	-
<b>Add:</b> additions to investments at cost	-
<b>Less:</b> disposals at carrying value	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

**Analysis of investments**

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
<b>Total</b>	-	-

**10.4 Material investment holdings**

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	137,000.0	137,000.0	-	-
<b>Total</b>	<b>137,000.0</b>	<b>137,000.0</b>	<b>-</b>	<b>-</b>

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	6,910	5,887	-	-
Accruals and deferred income	1,320	2,640	-	-
<b>Total</b>	<b>8,230</b>	<b>8,527</b>	<b>-</b>	<b>-</b>

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

--

**Note 13 Endowment and restricted income funds**

Please complete this section if the charity has any endowment or restricted income funds.

**13.1 Funds held**

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

**13.2 Movements of major funds**

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	-	-	-	-	-	-

**13.3 Transfers between funds**

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

**Note 14 Transactions with related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

**14.1 Remuneration and benefits**

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year	Last year £

**14.2 Loans**

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

**14.3 Other transaction(s) with trustees or related parties**

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
Anthony Ashaye	Minister in Charge	Rent paid to Ashaye Properties*	20400	20400

\*Rent has been paid to Ashaye Properties, the legal owner and The King's Family Centre is the beneficial owner of the property by way of the deposits made.

**Note 15**

**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Empty box for additional disclosures.



*The King's Family Centre*

**FINANCIAL STATEMENTS AND TRUSTEES REPORT**

**28th February 2021**

**CHARITY NO. 1096098**

# The King's Family Centre

## General Information

For the Year Ended 28th February 2021

**ADDRESS:**

The King's Family Centre  
Aveley High Street  
Aveley  
South Ockendon  
Essex RM15 4AX  
[www.tkfc.org](http://www.tkfc.org)

**CHARITY NUMBER:**

1096098

**TRUSTEES:**

Dr Olamide Soleye  
Rev Anthony Ashaye  
Mr Abiodun Olusanya  
Mr Friday Odili

**MINISTER-IN-CHARGE:**

Reverend Anthony Ashaye

**ACCOUNTANTS:**

**LIPSON AND CO. LIMITED**  
88 North Street  
Hornchurch  
Essex  
RM11 1SR  
Tel: 020 8529 3600  
[www.lipsonandco.com](http://www.lipsonandco.com)

**SOLICITORS:**

Palmers Solicitors  
19 Town Square  
Basildon  
Essex SS14 1BD  
[www.palmerslaw.co.uk](http://www.palmerslaw.co.uk)

**BANKERS:**

HSBC  
15 The Mall  
Stratford  
London E15 1XL

**GOVERNING INSTRUMENT**

Declaration of Trust dated 2<sup>nd</sup> Jan  
2002 as Amended 31<sup>st</sup> Dec 2002



## Report of the Trustees for the year ended 28th February 2021

The trustees of The King's Family Centre present their report along with Income & Expenditure statements and Balance sheet for the year ended 28th February 2021.

### Aims and objects of the Charity

The objects of the charity are to advance the Christian faith and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and other parts of the world as the trustees may from time to time deem fit.

### What we do, who we help and how we operate!

- Education and Training
- The prevention or relief of poverty
- Religious activities
- Children and young people
- Elderly and old people
- Making grants to Individuals and Organisations
- Provides services, advocacy, advice and information
- Provides human resources

### Financial Review and Funding sources

In spite of the impact of the Covid-19 Pandemic, the charity experienced an increase in income, compared to the previous financial year due predominantly to continued donations and a reduction in expenses.

From the Income and Expenditure Account for the year ended 28th February 2021, total Income experienced an increase of **£18,727** from **£371,876** for the year ended 29th February 2020 to **£390,603** for year ended 28th February 2021.

Due to the Covid-19 Pandemic and the ensuing financial and funding uncertainties, total expended resources dropped by **£82,665** from **£385,548** for the year end 29th February 2020 to **£302,883** for the year ended 28th February 2021.

Whilst cost cutting measures were applied due to the financial uncertainties of the Pandemic, most planned charitable objectives and obligations were fulfilled. Overall, Charitable activities (*See Section C, Note 4 of attached accounts*) experienced a drop from **£36,166** for year ended 29th February 2020 to **£19,133** for year ended 28th February 2021. Furthermore, lease payments experienced a drop of **£28,980** from **£44,215** for the year ended 29th February 2020 to **£15,235** for the year ended 28th February 2021. Information Technology (I.T) expenses also experienced a drop of **£9,951** from **£16,413** for the year ended 29th February 2020 to **£6,462** for the year ended 28th February 2021

Total funds carried forward for year ended 28th February 2021 was **£318,210** compared to **£230,490** for year ended 29th February 2020, resulting in a movement of **£87,720** as opposed to **£13,672** for the previous year.

Cash at bank and in hand amounted to **£117,624** for year ended 28th February 2021 compared to **£33,632** for year ended 29th February 2020. (*See attached accounts for further details*).

All income received by the charity has been solely from voluntary donations and Gifts from the congregation, visitors and reclaimed tax on all eligible giving through the Gift Aid scheme and Gift Aid Small Donations scheme (GASDS), processed on a monthly basis. Total Gift Aid/GASDS reclaim decreased by **£22,658** to **£34,773** in the period to 28th February 2021, from **£57,458** for the period ended 29th February 2020.

Intermittent Furlough claims from the Government at 80% of salaries, for a limited period only, amounted to **£41,073** in the period May 2020 to December 2020.

# Trustees Report & Summary of activities Amidst Covid Restrictions from March 2020 For Year End 28th February 2021

## Focus of our work in Public benefit

- **Support for the Thurrock Food Bank**

The King's Family Centre supports the Thurrock Foodbank, a local charity that helps local people/families in crisis and in need from going hungry, by providing emergency food and local support. The King's Family Centre provides support by donating non-perishable foods and financial support on an on-going basis. Support continued amidst the impact of the Covid pandemic.

- **Welfare Projects & Family Support**

The Charity has been active and supportive throughout the year in the prevention and relief of poverty through welfare projects and family support particularly for struggling single-parents and families in need, when the needs are identified. Assistance has usually been by the provision of essential groceries, educational materials for their children. Support continued in spite of the impact of the Covid-19 Pandemic.

- **House of Wells – Orphanage Support**

The King's Family Centre has been consistently supportive of the House of Wells registered in the U.K with their major operations in Port Elizabeth, South Africa. The House of Wells is a *"God-inspired mission touching the hearts and lives of countless orphaned, abandoned and vulnerable children in poverty-ravaged communities"* in that area of South Africa. Channel of support over the years have been by way of grants that have been helping with school fees, feeding and staffing related costs. Plans are in the pipe line to further the support given by way of visits to the projects in South Africa. Support for the House of Wells and the work they do, continued amidst the Covid-19 pandemic.

- **TKFCare Foundation – Home of God's Grace - Orphanage Support**

The King's Family Centre has been actively supportive in assisting orphanages through TKFCare Foundation. Over the year and past years, the Home of God's Grace (HGG) has been receiving support for the 75 orphans and 120 widows in their care with their numbers on the increase. Support has continued by way of regular grants, on-going provision of groceries, clothing, educational materials and school fees as well as medical bills for life threatening operations. The Pastors and some members of the church have visited the orphanages in Lagos, Nigeria on a few occasions, to lend support and encouragement to the on-going work in the orphanages to ensure that each orphan experiences holistic care and attention - their emotional, spiritual, physical, mental health and well-being. Support for the orphanage is on-going and continued during the Covid-19 Pandemic.

## **Focus of our work in Religious Activities – Amidst Covid Restrictions from March 2020**

- **Tuesday Prayer Meetings.**

During the Covid lockdown, Tuesday Prayer meetings took place between 7:00pm and 8:00pm took place by Zoom log in only. There was no in-person prayer meeting.

- **Friday Bible Class /service. – On going all year via YouTube/Facebook and Zoom log in.**

Amidst Covid-19 restrictions, an interactive Bible study open to church members and the wider community took place every Friday between 7:30pm to 8:30pm initially streamed live by the Pastor/Minister via YouTube and Facebook. This was later on replaced by Zoom log in. There was no In-Person Friday session throughout the lockdown period and this practise remains.

- **Sunday services – On going all year.**

Due to Covid-19 restrictions, Sunday services between 11:00am and 12:15pm took place predominantly at the main premises of the church. Attendance was strictly by online registration and seat allocation. Once the maximum numbers permitted had been reached, the registration automatically closes. Strict Social distancing rules were in place throughout. On other occasions, services took place at the hired premises of The Gateway Academy when restrictions were temporarily eased with social distancing regulations observed.

- **Holy Communion**

During the lockdown, Holy Communion was observed every first Sunday as has been the practise amidst Covid compliance regulations. The online audience was also enjoined to participate from their various homes.

- **Children’s Ministry and Crèche – On going- all year via Zoom log in.**

During the lockdown, there was no In-person session for the children’s church. However, there were Zoom sessions on Sunday afternoons for an hour. The sessions were as interactive as possible. As has been the practise, the children, in age directed classes, were taught on principles of life from a biblical perspective. Due to Covid restrictions, there were no presentations to the main church. There is a Child Protection Policy in place which is reviewed in accordance with changes and updates in Child Protection legislation. All staff and volunteers/workers in this team are child-friendly and DBS (Disclosure and Barring Service) certified.

- **Youth Mentoring-**

Due to Covid restrictions and little opportunity for in-person sessions, Zoom log in sessions were arranged to facilitate Youth mentoring and tutoring from a biblical point view. These sessions were based on the impact of the pandemic whilst addressing issues facing young people in this generation. Some of these issues of discussion focused on drugs, alcohol, sex and sexually transmitted diseases, peer pressure. Along with teaching them on spiritual matters, they were also encouraged to pursue a fulfilling career/academic discipline in their area of strength. They were encouraged and supported to have freedom of expression. Due to Covid Restrictions, there were no live performances and presentations in drama and song.

### **Other Activities and Events**

- **Carol Service – 12<sup>th</sup> December 2020**

A carol service was held at The Gateway Academy as part of the Christmas and Anniversary Celebrations. It took place by online registration and Covid Compliance regulations.

- **23<sup>rd</sup> Anniversary Service – 13<sup>th</sup> December 2020**

The 23<sup>rd</sup> Anniversary Service was held on Sunday 13<sup>th</sup> December 2020 at The Gateway Academy premises. Ministrations was by the Senior Pastor.

- **Watch-night service & Testimony night - 31<sup>st</sup> December 2020**

The end of year celebration took place on 31<sup>st</sup> December 2020 and was marked with a concert by the church's choir, testimonies of victories over the year, the message for the New Year and a prayer session.

- **Growth & Expansion Strategy**

The major evangelical tools adopted by The King's Family Centre are monthly adverts in the local newspaper and magazines, multimedia platforms such as our website, Facebook, Instagram, Twitter accounts and word of mouth in personal evangelism. All our community participation and integration activities are employed as evangelical tools.

- **Reserves Policy**

The trustees have considered it prudent to establish and maintain a policy of unrestricted funds which are the free reserves of the charity to enable the smooth payment of running costs for the immediate future.

- **Risk Management**

The trustees have carried out a review of the major risks to which the church could be exposed and procedures have been implemented to lessen these risks where applicable. The risks and procedures are reviewed on an ongoing basis to accommodate changes in legislation in every area of our operations. The use of certified agents, employer's liability insurance, monitoring new and updated legislative provisions are some of the steps that have been adopted and continue to be reviewed.

- **Statement of Trustees' Responsibilities.**

Trustees meet once a month. Other meetings are scheduled as occasion demands.

Charity law in England and Wales requires that trustees prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities during the year and of its financial position at the end of the year.

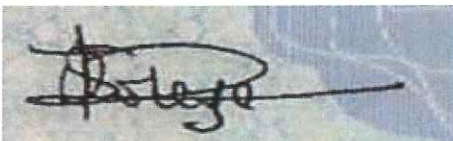
In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act and Regulations.

They are also responsible for safeguarding the assets of the charity hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees



**Olamide Soleye**

For the Trustees

Date: 16<sup>th</sup> November 2021