

**ILKLEY PLAYERS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

For the year ended 31st March 2025

**A Charitable Company Limited by Guarantee Company Number 4170290
Charity Number 1096090**

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association (as amended 19 June 2024) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purposes and activities

The Charity (Ilkley Players Limited, known as "Ilkley Playhouse") is established to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, mime, dance, singing, music and films, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

The Charity owns Ilkley Playhouse and is a member of the Little Theatre Guild of Great Britain.

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the arts by provision of facilities in Ilkley for the education and recreation of the public in the fields of drama, music, dance and cinema.

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

The long-term aim of Ilkley Playhouse is to continue to contribute to the quality of the life of the people of Ilkley and surrounding area through the provision of exciting, challenging, and accessible professional quality and community drama and arts events and we have continued to provide a mixed programme of Ilkley Playhouse productions and visiting events. We also host regular community activities ranging from cinema to educational courses.

Affordability and access to our programme is important to us and is reflected in our pricing policy. Ilkley Playhouse has always provided concessionary ticket prices to the public at certain play performances for pensioners, students and children and we have, in the last financial year introduced a season ticket system. Our Greenroom class fees are kept under review to provide access to all children in the community. Membership of the Greenroom also provides extra discounts on theatre tickets at all performances and we have extended this to a student ticket discount for all productions and performances. Expenses for youth productions are fully funded by the Playhouse to allow participation by all students. New children's events are competitively priced at a discount on standard prices. Discounted room hire rates are available to local charities, members and community groups on application. We give free guided tours and talks to local groups around West Yorkshire. Our training courses and working parties are either fully-funded or provided at a nominal cost to members.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

An overview of the year

In 2024-5 our new joint Artistic Directors Yvette Huddleston and Damien O'Keefe, having steered the remaining productions of the outgoing AD Jay Cundell-Walker in the last part of the 2023-4 season, began to oversee the productions they and their play selection committee chose for the season 2024-5 – whilst at the same time choosing the programme for 2025-6.

As always, there were productions in addition to our main programme, both from the Theatre's 'Fringe' who gave us *Lemons, Lemons, Lemons, Lemons, Lemons, Cassie and the Lights* and the annual *Bard in the Yard*, while the theatre's Greenroom drama students provided us with two plays – the junior students performing *Aladdin*, while the senior students presented *The Trials* on our main stage; a powerful drama dealing with the climate emergency.

Led by our Theatre Manager, Justine Sowden, Ilkley Playhouse continues to bring visiting acts and events to the Playhouse ranging from hires from the community, visiting theatre groups, music and comedy acts, sponsored activities and local community and business events. In October the Ilkley Literature Festival hired space at the theatre for its annual festival, although the size of the hire and consequently the money it brings in, is diminishing. 2025 is Bradford's year as City of Culture and, with Ilkley in the Bradford District, the Playhouse is taking its part where it can – we have just finished a production of *Bronte* about the famous sister from Haworth, a short distance away.

Audience figures have been a concern with attendances over the back end of the 2023-4 season and the first half of 2024-5 not reaching the percentages we would want to see. This is due to many factors and we are not the only theatre to report such a picture. For this and a number of other reasons, the Board of Trustees has initiated a wide-ranging review of our theatre, what it does and how it does it, with a view to improving our efficiency in the way we do our business and to attract both more audience and more volunteers. This involves looking at play choice, finance, marketing, our administration, the way we organise our seasons and play runs, or use of our premises and many other facets of what we do – nothing is off the table. The trustees aim to present a preliminary report to the theatre's AGM in June.

We were delighted to welcome Judith Stamper to the board as one of our community trustees where she has already proved to be a valuable addition. We have conducted a review of our constitution, led by our Secretary and Chair who recommended some changes to both the rules and the Articles of Association.

Our fund-raising group continues to work to find help with capital projects; most recently a grant from the Theatre's Trust to help replace our aging heating system.

Green Room classes for young students continue with two Green Room productions in the closing financial year. We are, as always, open for the hire of props and costumes.

Operationally, the Playhouse continues to combine a small number of paid staff (office, public facing administration and facilities management) with a reliance on volunteers who undertake the majority of tasks involved in putting on productions, front of house duties and, other than the formal administrative work, the day to day running of the theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

An overview of the year (ctd)

Ilkley Playhouse Productions March 2024-March 2025

Wharfeside Theatre:

Ladies Unleashed – 11-20 April

Glorious – 20-29 June

The Herd – 7-16 September

An Enemy of the People – 12-21 September

Bleak Expectations – 5-14 December

The Trials – 16-25 January

The Merry Wives of Windsor – 13-22 March

Wildman Theatre:

Class – 13-18 May

Honour - 8-13 July

Aladdin – 11-12 January

Daughterhood – 18-22 February

Cassie and the Lights – 6-8 March

Joint Ikley Playhouse/Ilkley Manorhouse

Bard in the Yard – 24-26 August

Our volunteers

The Playhouse is staffed mainly by volunteers and relies on voluntary help. Besides those amateur performers, backstage and technical crew, we are greatly indebted to the commitment of the many volunteers who carry out front-of-house duties and administration.

Our staff

We greatly value all our key team of part-time employees and we extend our gratitude to their continued loyalty and hard work over the past year. Our theatre manager, has been key in maintaining the capability for Ilkley Playhouse to return to work as a fully functioning community centre for the arts. Whilst not every play was able to meet expectations in terms of audience numbers we can be proud of the quality of the work of our officers, members and employees.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

Financial review

The attached financial statements show the state of finances for the Playhouse which recorded a loss of £25,653 for the year following a profit of £8,493 the previous year.

The principle reasons for the deterioration was a reduction in play income due to the absence of any contribution from Minack (£24,752 in 23/24) and a significant reduction in play contribution due to lower attendances (£16,315). The Theatre Tax Credit reclaim received, be it £2,867 lower than last year was still high at £26,361 which helped to offset on going theatre losses substantially.

Overall expenditure on expenses and maintenance (note 4) reduced by £10,943 (2025: £197,820, 2024 £197,820), principally due to a reduction in maintenance project spend with most other overheads being similar to the previous year. Grant assistance totalled £10400 , similar to the previous year.

The Theatre Tax credit received was high again this year as the higher corporation tax rate benefit extension continues and due to high play losses.

Reserves policy and going concern

The Trustees seek to maintain sufficient cash reserves to fund the ongoing maintenance of Ilkley Playhouse and fund ongoing productions for the ensuing year in order to satisfy the objectives of the Charity. The policy on reserves is reviewed each year. At present the free reserves (that is those funds not invested in fixed assets and restricted funds) at 31st March 2025 amount to £145,040. This level of reserves is considered sufficient to cover resources expended for a further 12 months. At this level, the Trustees feel that the activities of the Charity would be able to continue.

Play selection and structure of the season is being kept under constant review to ensure continuity of income. Further fund raising will be considered to help fund any long term large capital projects as appropriate.

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review.

Trustees have concluded that Ilkley Players Ltd continues to be a going concern

Reference and administrative details

The Charity's registered name is Ilkley Players Limited and it is also known as "Ilkley Playhouse". The Charity's registration number is 1096090.
The Charity's address is The Playhouse, Weston Road, Ilkley, West Yorkshire, LS29 8DW. The Company registration number is 4170290.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

Our advisers

The Charity's bankers are Virgin Money (Pudsey) and Barclays Bank at Ilkley.
The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 10 Marlborough Square, Ilkley, West Yorkshire.

Directors and Trustees

The Directors of the charitable company (the Charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year who served for the whole period unless stated otherwise were:

Richard Hebbert (Chair)

Bruce Piper (Treasurer)

Stephen Mason (Secretary)

Chris Winstanley

Judith Henville (Community Trustee, from 4th September 2024)

Barney Lerner (resigned 4th September 2024)

Michael Elsmore (appointed 16th July 2025)

The structure, governance and management comprise a Board of Trustees and a Theatre Committee:

Board of Trustees: Richard Hebbert, served as a member trustee and Chair of the Board of Trustees; Bruce Piper as Treasurer and Stephen Mason as Secretary and Member Trustee . Chris Winstanley as a Member Trustee; all served throughout the year. Judith Henville as a community trustee from 4th September 2024; Michael Elsmore appointed as a community trustee.

Theatre Committee: Ian Taylor served as Chair of the Theatre Committee until 27th March 24, with Yvette Huddleston and Damien O'Keefe serving as joint Artistic Director, Geraldine Woodhouse as Secretary , Jonty Hawkes as Bar Manager, Christopher Cundell as Technical Director and Becky Carter as Publicity Director, supported by Julie Domaille, Janet Park, Julia Wilson and Kath Potts, all throughout the year.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

Governing document

Ilkley Players Limited is a company limited by guarantee governed by its Memorandum and Articles of Association and by its Rules and Constitution approved by the members in May 2003. It was registered as a Charity by the Charities Commission on 20th February 2003. An amendment to the composition of the Board of Trustees was approved by the members at an EGM in May 2013. The constitution was amended at the AGM on 19th June 2024.

Anyone over the age of 18 can become a member of the Company and there are currently 400 members, each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees and Executive Committee members

The Annual General Meeting is held annually, within 15 months of the previous one. As set out in the Articles of Association, Committee members and officers are elected to post at the Annual General Meeting each year by a simple majority of the members of the charitable company present, eligible to vote and voting. The officers shall hold office for a period not exceeding two years when each shall retire, but shall be eligible for re-election.

All members are circulated with invitations to nominate trustees and Executive Committee members (ETC) prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. The addition of two Community Trustees appointed to the Board of Trustees allows us to tap into good sources of professional advice and diminish the risks of complacency. When considering appointing Community trustees, the Board has regard to the requirement for any specialist skills needed.

The President is elected at the Annual General Meeting and shall be an ex-officio member of the Board of Trustees. He/she shall hold office for a period not exceeding two years when he/she shall retire, but shall be eligible for re-election. The Chair of the TC will hold office for a period not exceeding two years and will be eligible for re-election in that post. Two Playhouse members will be elected as member Trustees and these members will be re-electable every two years. The Artistic Director is elected to serve on the TC. The Chair of Trustees will be appointed from the two elected member trustees and the two Community trustees.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity. They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of Trustees meets several times a year and takes strategic and financial decisions on the administering of the Charity. The Theatre Committee also meets regularly and takes decisions on the day-to-day running of the Playhouse. In addition there are five sub-committees – Finance, Play Selection, Casting, Publicity, and Facilities (House), whose activities and proceedings are reported back and decisions ratified by the Board of Trustees and the Theatre Committee.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

Related parties and co-operation with other organisations

The Charity has a dormant subsidiary company, Ilkley Playhouse Limited, company registration number 4795650.

The Charity works very closely with the Ilkley Players Club, which runs the bar, coffee bar and social activities for the theatre. A member of the Club Committee can be co-opted to serve on the Executive Theatre Committee.

Pay policy

The board of directors, who are also the Charity trustees, are responsible for directing and controlling the company on a day to day basis. All directors give of their time freely and no director received remuneration in the year. There were no directors' expenses and no related party transactions in the year.

Risk Management

During the year the Board of Trustees and the Executive Theatre Committee examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Directors' (Trustees') responsibilities in relation to the financial statements

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS AND TRUSTEES ON THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 16/9/25

David Collier FCIE

Wharfedale Accountancy

10 Marlborough Square

Ilkley

LS29 8PU

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR TO 31st MARCH 2025

(including summary income and expenditure account)

	Note	Unrestricted General Funds	Restricted Funds	Total Funds 2024/25	Total Funds 2023/24
		£	£	£	£
Income					
Grant income	3	0	10,400	10,400	11,170
Donations and legacies	3	23,441	0	23,441	28,696
<i>Income from charitable activities:</i>					
Operation of theatre	3	143,393	0	143,393	182,178
Theatre Tax Relief	14	26,361	0	26,361	29,228
Investment income	3	732	0	732	450
Total Income		193,927	10,400	204,327	251,722
Expenditure					
<i>Expenditure on charitable activities:</i>					
Operation of theatre	4	213,259	16,721	229,980	243,229
Total Expenditure		213,259	16,721	229,980	243,229
Net Income/(Expenditure) for the year		(19,332)	(6,321)	(25,653)	8,493
Total Funds brought forward from last year at 1st April 2024		340,003	465,031	805,034	796,541
Total Funds carried forward in this year's Balance Sheet 31st March 2025		320,671	458,710	779,381	805,034

There are no recognised gains or losses other than the surplus/(deficit) for the above two financial years.

The notes on pages 13 to 18 form part of these accounts.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2025

1. Accounting Policies

(a) Basis of preparation of the accounts (financial statements)

The accounts have been prepared under the historical cost convention with assets and liabilities recognise at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

(b) Preparation of accounts on a going concern basis

The trustees are of the view that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income recognition

All income is accounted for on an accruals basis.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met (see note 12).

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(e) Value Added Tax

The Charity is registered for Value Added Tax and is, being partially exempt, able to recover input tax suffered on certain expenditure. Any tax not recovered is charged in the accounts.

(f) Fixed assets

Tangible fixed assets are stated at cost and depreciated by equal annual instalments based on their estimated useful lives and their anticipated residual value:

Freehold property 1%(straight line basis)

Theatre fixtures and fittings and house, stage and bridge and greenroom

equipment 10-25%(straight line basis)

Freehold land estimated value is not depreciated (see note 8).

(g) Fund accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds.

They are available for use at the discretion of the Board of trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

(h) Cashflow

The Charity is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

(i) Grants

Grants are accounted for as income in the period to which they relate, see note 13 for detail on specific grants received in the year.

2. Legal status of the Charity

The Charity is a company limited by guarantee and does not have a share capital.

In the event of the company being wound up, a maximum contribution of £10 would be collectable from every member of the company at the date of winding up.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2025

3 Income

	2024/25			2023/24
	Unrestricted	Restricted	Total	
	£	£	£	£
Income from grants				
Bradford Council	-	10,000	10,000	8,000
Creative Lives	-	400	400	3,170
	-	10,400	10,400	11,170
Income from donations				
Donation - IP Club	19,724	-	19,724	22,329
Donations and fund raising	3,717	-	3,717	6,367
	23,441	-	23,441	28,696
Investment income				
Bank interest receivable	732	-	732	450
Income from charitable activities:				
Unrestricted funds				
Income from own productions:				
Local productions	83,090	-	83,090	104,936
Minack production	-	-	-	27,556
Costume hire	2,182	-	2,182	2,068
Events and lettings of theatre premises	44,122	-	44,122	32,480
Greenroom classes fees	5,387	-	5,387	5,467
Members subscriptions	4,706	-	4,706	6,024
Programme advertising & sponsorship	1,749	-	1,749	1,304
Other income (Lock down library & programmes)	2,157	-	2,157	2,343
	143,393	-	143,393	182,178
Total Income	167,566	10,400	177,966	222,494

4 Expenditure

	2024/25			2023/24
	Unrestricted	Restricted	Total	
	£	£	£	£
Charitable activities				
Expenditure on own productions:				
Local productions	18,984	-	18,984	24,515
Minack production	-	-	-	2,804
Wardrobe expenses	627	-	627	971
Greenroom classes expenses	4,112	-	4,112	4,588
Events and lettings expenses	19,380	-	19,380	13,251
Expenses & Maintenance:				
Overheads	35,548		35,548	38,102
House repairs & renewals	12,775	10,000	22,775	29,018
Stage repairs & renewals	2,928		2,928	957
Front of house	10,145		10,145	9,848
Publicity	7,327	-	7,327	6,110
Salaries	65,037		65,037	60,264
Professional Fees	8,503	-	8,503	9,525
Bank & online charges	8,679	-	8,679	10,026
Office costs	6,408	-	6,408	6,246
Other costs	1,490	-	1,490	1,382
Depreciation	2,783	6,721	9,504	13,630
Irrecoverable VAT	8,533	-	8,533	11,992
Total Expenditure	213,259	16,721	229,980	243,229

In addition £6,721 (2024:£6,721) of depreciation has been charged against the restricted fund

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2025

5. Analysis of staff costs and trustees' remuneration and expenses

	2024/25	2023/24
	£	£
Staff costs		
Salaries and wages	68,905	66,905
Social security costs	0	0
Employer contribution to pension scheme	929	831
Total remuneration for the year amounted to	<u>£69,834</u>	<u>£67,736</u>
 Staff costs are split between the following		
Salaries	65,037	60,264
Play Expenses	1,103	1,365
Front of House and Cleaning	3,694	6,107
	<u>£69,834</u>	<u>£67,736</u>
 The average numbers of paid staff for the year were:	Number	Number
	<u>7</u>	<u>7</u>

No employee benefits were paid in this period or prior period.

Staff costs associated with Box office and Cleaning are allocated to plays and front of house respectively.

Trustees

The Charity trustees were not paid nor received any other benefits from employment nor has any person connected with them received any remuneration for the period directly or indirectly from the Charity's funds in connection with their duties as trustee. (2023:£nil). Neither were any trustees reimbursed expenses during the year. (2023: £nil).

No charity trustee received payment for professional or other services supplied to the charity. (2023: £nil).

Highest Paid Employee

The Theatre Manager is the highest paid employee, the salary and benefits are below £30,000.

6. Related party transactions

The wholly owned subsidiary Ilkley Playhouse Limited is incorporated in the United Kingdom (company number 4795650). The subsidiary is dormant and has not traded during the year. See note 9.

The Charity enjoys a close working relationship with Ilkley Players Club, which operates the bar and coffee bar facilities for the theatre and provides donated funds to enable the Charity.

The following transactions took place between the organisations in 2023/24:

- a donation of the surplus of Ilkley Players Club to the Charity of £19,274 (2024: £22,329) of which £25,722 was outstanding at 31st March 2025 (2024: £36,439).

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2025

7. Reporting Accountants' Remuneration

Reporting accountants' remuneration amounted to £625 (2024: £600)

8. Tangible Fixed Assets

	Freehold Land and Building	Fittings and Equipment Main Stage	House	Studio	Greenroom	Total
	£	£	£	£	£	£
Cost						
at 1st April 2024	800,733	93,827	255,138	60,289	1,808	1,211,795
Additions	0	630	0	0	0	630
at 31st March 2025	800,733	94,457	255,138	60,289	1,808	1,212,425
Accumulated depreciation						
at 1st April 2024	173,301	86,115	247,068	60,289	1,808	568,581
Charge for year	7,257	40	2,207	0	0	9,504
at 31st March 2025	180,558	86,155	249,275	60,289	1,808	578,085
Net book values						
at 31st March 2025	£620,175	£8,302	£5,863	£0	£0	£634,340
at 31st March 2024	£627,432	£7,712	£8,070	£0	£0	£643,214

Land of £75,000 has not been depreciated in the period.

Capital Commitments

There were no capital commitments as at 31st March 2025 (2024: none)

9. Investment in Subsidiary

The company has an investment in a wholly owned subsidiary, Ilkley Playhouse Limited, which has not traded during the year. In view of this, consolidated accounts have not been prepared. The net assets of the subsidiary at 31st March 2025 amount to £1. (2024: £1).

	2025	2024
	£	£
	<u>£1</u>	<u>£1</u>

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2025

	2025	2024
	£	£
10 Debtors		
Debtor - Ilkley Players Club	25,722	36,439
Prepayments and accrued income	19,747	17,158
	<u>£45,469</u>	<u>£53,597</u>
	£	£

11 Creditors: amounts falling due within one year

Trade creditors	5,307	9,767
Deferred income - ticket sales and membership	<u>28,232</u>	<u>27,430</u>
	<u>£33,539</u>	<u>£37,197</u>

Deferred income comprises advance ticket sales and membership subscriptions for 2024/25

	£	£
Balance at 1st April 2024	27,430	21,940
Amount released to income earned from charitable activities	(2,031)	(1,620)
Amount deferred in year	2,833	7,110
Balance at 31st March 2025	<u>28,232</u>	<u>27,430</u>

12 Summary of net assets by funds

	Unrestricted General Funds	Restricted Development Donations	Restricted Lottery/FSA Grant	Total Funds
	£	£	£	£
Balance at 1st April 2024	340,003	30,815	434,216	805,034
Increase/(Decrease)	(19,332)		(6,321)	(25,653)
Balance at 31st March 2025	<u>320,671</u>	<u>30,815</u>	<u>427,895</u>	<u>779,381</u>
Represented by:				
Tangible fixed assets (property assets fund)	175,630	30,815	427,895	634,340
Net Current Assets (general fund)	145,040			145,040
Total	<u>320,671</u>	<u>30,815</u>	<u>427,895</u>	<u>779,381</u>

Unrestricted funds

The property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for artistic activities.

General fund - the 'free reserves' after allowing for designated funds.

Restricted funds

The lottery grant fund is represented by tangible fixed assets in the Balance Sheet and will be credited to income by equal instalments over the estimated useful lives of those assets.

The restricted development donations will be credited to income in future redevelopment of the Wharfedale theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2025

	2025		2024
	£	£	£
13 Grants	Unrestricted	Restricted	
Grants received in the year			
Round Table			8,000
Energy Price Emergency Grant			3,170
Bradford Council		10,000	
Creative Lives		400	
	-	10,400	11,170

Round Table

Funding for lift repairs.

Energy Price Emergency Grant

Grant for 50% of the cost of improvements to the premises in order to reduce ongoing energy consumption.

Bradford Council - Bradford 2025

Internal public access renovations

Creative Lives

8x8x8 plays in September 2025

14 Theatre Tax Relief

	2025		2024
	£	£	£
	Unrestricted	Restricted	
Theatre Tax Relief	26,361	-	29,228

Theatre Tax Relief claims are only shown in the accounts when received