

**ILKLEY PLAYERS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

For the year ended 31st March 2024

**A Charitable Company Limited by Guarantee Company Number 4170290
Charity Number 1096090**

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purposes and activities

The Charity (Ilkley Players Limited, known as "Ilkley Playhouse") is established to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, mime, dance, singing, music and films, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

The Charity owns Ilkley Playhouse and is a member of the Little Theatre Guild of Great Britain.

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the arts by provision of facilities in Ilkley for the education and recreation of the public in the fields of drama, music, dance and cinema.

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

The long-term aim of Ilkley Playhouse is to continue to contribute to the quality of the life of the people of Ilkley and surrounding area through the provision of exciting, challenging, and accessible professional quality and community drama and arts events and we have continued to provide a mixed programme of Ilkley Playhouse productions and visiting events. We also host regular community activities ranging from cinema to educational courses.

Affordability and access to our programme is important to us and is reflected in our pricing policy. Ilkley Playhouse has always provided concessionary ticket prices to the public at certain play performances for pensioners, students and children and we have, in the last financial year introduced a season ticket system. Our Greenroom class fees are kept under review to provide access to all children in the community. Membership of the Greenroom also provides extra discounts on theatre tickets at all performances and we have extended this to a student ticket discount for all productions and performances. Expenses for youth productions are fully funded by the Playhouse to allow participation by all students. New children's events are competitively priced at a discount on standard prices. Discounted room hire rates are available to local charities, members and community groups on application. We give free guided tours and talks to local groups around West Yorkshire. Our training courses and working parties are either fully-funded or provided at a nominal cost to members.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

An overview of the year

2023-4 saw a change at the helm of the Playhouse artistic programme when, after five years, Artistic Director Jay Cundell-Walker stood down at our June 2023 AGM and handed the role on to our new joint Artistic Directors Yvette Huddleston and Damien O'Keefe. The new ADs oversaw the completion of the 2023-4 season of plays in both the main house Wharfeside and the Wildman studio theatres before, with our play selection committee, producing a new season of productions for 2024-5.

As always, in addition to our main programme, we staged productions by the theatre's Greenroom drama students and a number of 'fringe' events. A notable achievement was our Greenroom students' success in the National Theatre Connections Festival which, under the direction of Greenroom tutors Andrew Leggott and Lisa Debney, saw them perform Simon Longman's new play (*Circle Dreams Around*) *The Terrible Terrible Past* not only at our own theatre, but also at York Theatre Royal and on the Dorfman stage at the National Theatre.

In the summer the Playhouse also performed our production of Noel Coward's *Blithe Spirit* at the world-famous Minack Theatre in Cornwall and are delighted to have been invited back to perform again in their 2025-6 season.

Ilkley Playhouse continues, in addition to our own programme of productions, to bring visiting acts and events to the Playhouse ranging from hires from the community, visiting theatre groups, music and comedy acts, sponsored activities and local community and business events. We hosted some events for the Ilkley Literature Festival who hired space at the theatre for its annual festival – one of the country's leading literature festivals. We are grateful once again to our Theatre Manager Justine Sowden who has worked tirelessly to keep the Playhouse at the front of the Bradford and West Yorkshire arts scene.

In terms of audience, we can report some improvement in attendance figures, with a particularly strong second quarter at the end of 2023. We have noticed new faces in the theatre, testament perhaps to a varied programme and targeted marketing. It is however an uneven picture, where some productions have not met our aspirations for audience numbers and whilst we can be satisfied that ticket sales have been better than last season, we cannot pretend that we have found the *holy grail* in terms of a programme which pleases all our patrons. In common with most theatres, the quest for a rounded programme which satisfies both those involved in the production of our shows and those who come to see them continues.

The Board of Trustees has seen Playhouse member Chris Winstanley become a welcome addition with a wealth of commercial and theatrical experience. We have however been unable to fill one vacant community trustee post and recently learnt that, at this year's AGM, we will lose our other community trustee Barney Lerner, who we reported last year as having joined the board. Barney has done valuable work to improve the energy efficiency of the Playhouse, but personal circumstances mean he will be unable to continue in the role.

The theatre's other organising body the Theatre Committee has also seen changes, with Chrissie Poulter standing down as Chair to be replaced by Ian Taylor. We welcome Ian and he joins at a time when we are reviewing how we might improve the way in which the Theatre Committee operates.

Last year we reported that we were 'looking hard' at fund raising for a number of capital projects. We now have a fund-raising group which meets regularly to look at what help might be available for capital projects. We have been successful in obtaining grants from Ilkley Round Table and the Bradford 2025 Capital Fund to help with much needed restoration work to lifts which provide vital access to all parts of our building.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

An overview of the year (ctd)

Green Room classes for young students continue with two Green Room productions in the closing financial year. We are, as always, open for the hire of props and costumes.

Operationally, the Playhouse continues to combine a small number of paid staff (office, public facing administration and facilities management) with a reliance on volunteers who undertake the majority of tasks involved in putting on productions, front of house duties and, other than the formal administrative work, the day to day running of the theatre.

Our volunteers

The Playhouse is staffed mainly by volunteers and relies on voluntary help. Besides those amateur performers, backstage and technical crew, we are greatly indebted to the commitment of the many volunteers who carry out front-of-house duties and administration.

Our staff

We greatly value all our key team of part-time employees and we extend our gratitude to their continued loyalty and hard work over the past year. Our theatre manager, has been key in maintaining the capability for Ilkley Playhouse to return to work as a fully functioning community centre for the arts. Whilst not every play was able to meet expectations in terms of audience numbers we can be proud of the quality of the work of our officers, members and employees.

Financial review

The attached financial statements show the state of finances for the Playhouse which recorded a surplus of £8,493 for the year.

Play margins improved due to the improved audience attendance and production mix, the Minack run was again very successful contributing £24,752 (Note 3 and 4 Minack income £27,556 Minack expenses £2,804). The Theatre Tax Credit reclaim received increased by £17,202 to £29,228. These benefits enabled the Theatre to embark, with the assistance of grants, to upgrade one of the lifts, install LED lighting throughout the office and non theatre spaces and repair the roof.

Overall expenditure on expenses and maintenance (note 4) increased by £33,171 (2024: £197,100, 2023 £163,929), principally due to these three projects with all other costs being as expected. Grant assistance totalled £11,170 to partly finance these projects with the balance coming from income generated in the year.

Note the increase in Theatre Tax credit received was exceptional due to the higher play costs (musicals) the previous year and we expect a return to a more normal level in the future. Maintaining and increasing audience levels continues to be crucial for the ongoing financial security of the playhouse.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

Reserves policy and going concern

The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Ilkley Playhouse and fund ongoing productions for the ensuing year in order to satisfy the objectives of the Charity. The policy on reserves is reviewed each year. At present the free reserves (that is those funds not invested in fixed assets and restricted funds) at 31st March 2024 amount to £161,819. This level of reserves is considered sufficient to cover resources expended for a further 12 months. At this level, the Trustees feel that the activities of the Charity would be able to continue.

Play selection and structure of the season is being kept under constant review to ensure continuity of income. Further fund raising will be considered to help fund any long term large capital projects as appropriate.

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review.

Trustees have concluded that Ilkley Players Ltd continues to be a going concern.

Reference and administrative details

The Charity's registered name is Ilkley Players Limited and it is also known as "Ilkley Playhouse". The Charity's registration number is 1096090. The Charity's address is The Playhouse, Weston Road, Ilkley, West Yorkshire, LS29 8DW. The Company registration number is 4170290.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

Our advisers

The Charity's bankers are Virgin Money (Pudsey) and Barclays Bank at Ilkley.
The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 10 Marlborough Square, Ilkley, West Yorkshire.

Directors and Trustees

The Directors of the charitable company (the Charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year who served for the whole period unless stated otherwise were:

Richard Hebbert

Bruce Piper

Felicity Woodhouse (resigned 21.6.23)

Barney Lerner

Stephen Mason

Chris Winstanley (from 21.6.23)

The President, Samantha Hill (ex-officio trustee)

The structure, governance and management comprise a Board of Trustees and a Theatre Committee:

Board of Trustees: Richard Hebbert, served as a member trustee and Chair of the Board of Trustees; Bruce Piper as Treasurer ; Stephen Mason as secretary and Member Trustee ; Chris Winstanley as a Member Trustee; Barney Lerner as a community trustee. There is a vacancy for a community trustee.

Theatre Committee: Chrissie Poulter served as Chair of the Theatre Committee until 27th March 24, and Ian Taylor thereafter , with Yvette Huddleston and Damien O'Keefe serving as joint Artistic Director, Geraldine Woodhouse as Secretary from 4th December 23. Jonty Hawkes as Bar Manager, Christopher Cundell as Technical Director and Becky Carter as Publicity Director, supported by, Julie Domaille and Janet Park.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

Governing document

Ilkley Players Limited is a company limited by guarantee governed by its Memorandum and Articles of Association and by its Rules and Constitution approved by the members in May 2003. It was registered as a Charity by the Charities Commission on 20th February 2003. An amendment to the composition of the Board of Trustees was approved by the members at an EGM in May 2013.

Anyone over the age of 18 can become a member of the Company and there are currently 400 members, each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees and Executive Committee members

The Annual General Meeting is held annually, within 15 months of the previous one. As set out in the Articles of Association, Committee members and officers are elected to post at the Annual General Meeting each year by a simple majority of the members of the charitable company present, eligible to vote and voting. The officers shall hold office for a period not exceeding two years when each shall retire, but shall be eligible for re-election.

All members are circulated with invitations to nominate trustees and Executive Committee members (ETC) prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. The addition of two Community Trustees appointed to the Board of Trustees allows us to tap into good sources of professional advice and diminish the risks of complacency. When considering appointing Community trustees, the Board has regard to the requirement for any specialist skills needed.

The President is elected at the Annual General Meeting and shall be an ex-officio member of the Board of Trustees. He/she shall hold office for a period not exceeding two years when he/she shall retire, but shall be eligible for re-election. The Chairman of the TC will hold office for a period not exceeding two years and will be eligible for re-election in that post. Two Playhouse members will be elected as member Trustees and these members will be re-electable every two years. The Artistic Director is elected to serve on the TC. The Chairman of Trustees will be appointed from the two elected member trustees and the two Community trustees.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity.

They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of Trustees meets several times a year and takes strategic and financial decisions on the administering of the Charity. The Executive Theatre Committee also meets regularly and takes decisions on the day-to-day running of the Playhouse. In addition there are five sub-committees – Finance, Play Selection, Casting, Publicity, and Facilities (House), whose activities and proceedings are reported back and decisions ratified by the Board of Trustees and the Executive Theatre Committee.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

Related parties and co-operation with other organisations

The Charity has a dormant subsidiary company, Ilkley Playhouse Limited, company registration number 4795650.

The Charity works very closely with the Ilkley Players Club, which runs the bar, coffee bar and social activities for the theatre. A member of the Club Committee can be co-opted to serve on ETC.

Pay policy

The board of directors, who are also the Charity trustees, are responsible for directing and controlling the company on a day to day basis. All directors give of their time freely and no director received remuneration in the year. There were no directors' expenses and no related party transactions in the year.

Risk Management

During the year the Board of Trustees and the Executive Theatre Committee examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Environmental Matters

IP have recently appointed a Trustee with special responsibility for environmental matters. The highest priority has been identified as reducing energy (and carbon) use. An energy audit has been conducted and a priority list of actions and projects is currently being delivered.

Directors' (Trustees') responsibilities in relation to the financial statements

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

Directors' (Trustees') responsibilities in relation to the financial statements

The Directors are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.
- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- the maintenance and integrity of the corporate and financial information included on the charitable company's website in accordance with legislation in the UK.

Signed

A handwritten signature in blue ink, appearing to read 'Richard Hamm', with a stylized flourish above the first part of the name.

19th June 2024

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS AND TRUSTEES ON THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

July 2024

David Collier FCIE

Wharfedale Accountancy

10 Marlborough Square

Ilkley

LS29 8PU

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

ILKLEY PLAYERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR TO 31st MARCH 2024

(including summary income and expenditure account)

	Note	Unrestricted General Funds	Restricted Funds	Total Funds 2023/24	Total Funds 2022/23
		£	£	£	£
Income					
Grant income	3	0	11,170	11,170	1,000
Donations and legacies	3	28,696	0	28,696	25,520
<i>Income from charitable activities:</i>					
Operation of theatre	3	182,178	0	182,178	158,387
Theatre Tax Relief	14	29,228	0	29,228	12,026
Investment income	3	450	0	450	198
Total Income		240,552	11,170	251,722	197,131
Expenditure					
<i>Expenditure on charitable activities:</i>					
Operation of theatre	4	225,338	17,891	243,229	227,176
Total Expenditure		225,338	17,891	243,229	227,176
Net Income/(Expenditure) for the year		15,214	(6,721)	8,493	(30,045)
Total Funds brought forward from last year at 1st April 2023		324,789	471,752	796,541	826,586
Total Funds carried forward in this year's Balance Sheet 31st March 2024		340,003	465,031	805,034	796,541

There are no recognised gains or losses other than the surplus/(deficit) for the above two financial years.

The notes on pages 13 to 18 form part of these accounts.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

ILKLEY PLAYERS LIMITED BALANCE SHEET AT 31st MARCH 2024

		2024 £	2023 £
	Note		
Fixed Assets			
Tangible fixed assets	8	643,214	656,844
Investments	9	1	1
Total fixed assets		643,215	656,845
Current Assets			
Debtors	10	53,597	41,930
Short term deposits		105,517	75,813
Cash at bank and in hand		39,902	64,218
Total Current Assets		199,016	181,961
Creditors: amounts falling due within one year	11	37,197	42,265
Net Current Assets		161,819	139,696
Total Assets less Current Liabilities		£805,034	£796,541

Funds of the Charity

Unrestricted funds	12	340,003	324,789
Restricted income funds	12	465,031	471,752
		£805,034	£796,541

Directors' statement

For the financial year ended 31st March 2024, the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386; and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.



Approved by the Directors/Trustees of Ilkley Players Limited, company registration number 04170290 at their meeting held on 19th June 2024 Chairman: D. Hebbert, Treasurer B. Piper.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2024

1. Accounting Policies

(a) Basis of preparation of the accounts (financial statements)

The accounts have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

(b) Preparation of accounts on a going concern basis

The trustees are of the view that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income recognition

All income is accounted for on an accruals basis.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met (see note 12).

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(e) Value Added Tax

The Charity is registered for Value Added Tax and is, being partially exempt, able to recover input tax suffered on certain expenditure. Any tax not recovered is charged in the accounts.

(f) Fixed assets

Tangible fixed assets are stated at cost and depreciated by equal annual instalments based on their estimated useful lives and their anticipated residual value:

Freehold property 1%(straight line basis)

Theatre fixtures and fittings and house, stage and bridge and greenroom equipment 10-25%(straight line basis)

Freehold land estimated value is not depreciated (see note 8).

(g) Fund accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds.

They are available for use at the discretion of the Board of trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

(h) Cashflow

The Charity is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

(i) Grants

Grants are accounted for as income in the period to which they relate, see note 13 for detail on specific grants received in the year.

2. Legal status of the Charity

The Charity is a company limited by guarantee and does not have a share capital.

In the event of the company being wound up, a maximum contribution of £10 would be collectable from every member of the company at the date of winding up.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2024

3 Income

	2023/24			2022/23
	Unrestricted	Restricted	Total	
	£	£	£	£
Income from grants				
Round Table	-	8,000	8,000	-
Energy Price Emergency Grant	-	3,170	3,170	-
Local Authority (BMDC) Local Restrictions Grant	-	-	-	1,000
	-	11,170	11,170	1,000
Income from donations				
Donation - IP Club	22,329	-	22,329	18,712
Donations and fund raising	6,367	-	6,367	6,808
	28,696	-	28,696	25,520
Investment income				
Bank interest receivable	450	-	450	198

Income from charitable activities:

Unrestricted funds

Income from own productions:				
Local productions	104,936	-	104,936	107,901
Minack production	27,556	-	27,556	-
Costume hire	2,068	-	2,068	2,157
Events and lettings of theatre premises	32,480	-	32,480	32,996
Greenroom classes fees	5,467	-	5,467	5,234
Members subscriptions	6,024	-	6,024	5,815
Programme advertising & sponsorship	1,304	-	1,304	1,958
Other income (Lock down library & programmes)	2,343	-	2,343	2,326
	182,178	-	182,178	158,387

Total Income **211,324** **11,170** **222,494** **185,105**

4 Expenditure

	2023/24			2022/23
	Unrestricted	Restricted	Total	
	£	£	£	£
Charitable activities				
Expenditure on own productions:				
Local productions	24,515	-	24,515	46,626
Minack production	2,804	-	2,804	-
Wardrobe expenses	971	-	971	504
Greenroom classes expenses	4,588	-	4,588	3,889
Events and lettings expenses	13,251	-	13,251	12,228
Expenses & Maintenance:				
Overheads	38,102		38,102	40,789
House repairs & renewals	17,848	11,170	29,018	4,716
Stage repairs & renewals	957		957	868
Front of house	9,848		9,848	12,818
Publicity	6,110	-	6,110	6,886
Salaries	60,264		60,264	54,379
Professional Fees	9,525	-	9,525	8,116
Bank & online charges	10,026	-	10,026	9,015
Office costs	6,246	-	6,246	4,077
Other costs	1,382	-	1,382	1,418
Depreciation	6,909	6,721	13,630	14,969
Irrecoverable VAT	11,992	-	11,992	5,878
Total Expenditure	225,338	17,891	243,229	227,176

In addition £6,721 (2023:£6,721) of depreciation has been charged against the restricted fund

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2024

5. Analysis of staff costs and trustees' remuneration and expenses

	2023/24	2022/23
	£	£
Staff costs		
Salaries and wages	66,905	61,667
Social security costs	0	0
Employer contribution to pension scheme	831	701
Total remuneration for the year amounted to	<u>£67,736</u>	<u>£62,368</u>
 Staff costs are split between the following		
Salaries	60,264	54,379
Play Expenses	1,365	2,063
Front of House and Cleaning	6,115	5,926
	<u>£67,736</u>	<u>£62,368</u>
 The average numbers of paid staff for the year were:	Number	Number
	<u>7</u>	<u>7</u>

No employee benefits were paid in this period or prior period.

Staff costs associated with Box office and Cleaning are allocated to plays and front of house respectively.

Trustees

The Charity trustees were not paid nor received any other benefits from employment nor has any person connected with them received any remuneration for the period directly or indirectly from the Charity's funds in connection with their duties as trustee. (2023:£nil). Neither were any trustees reimbursed expenses during the year. (2023: £nil).

No charity trustee received payment for professional or other services supplied to the charity. (2023: £nil).

Highest Paid Employee

The Theatre Manager is the highest paid employee, the salary and benefits are below £30,000.

6. Related party transactions

The wholly owned subsidiary Ilkley Playhouse Limited is incorporated in the United Kingdom (company number 4795650). The subsidiary is dormant and has not traded during the year. See note 9.

The Charity enjoys a close working relationship with Ilkley Players Club, which operates the bar and coffee bar facilities for the theatre and provides donated funds to enable the Charity.

The following transactions took place between the organisations in 2022/23:

- a donation of the surplus of Ilkley Players Club to the Charity of £22,329 (2023: £18,712) of which £36,439 was outstanding at 31st March 2023 (2023: £21,670).

YEAR ENDED 31st MARCH 2024

7. Reporting Accountants' Remuneration

8. Tangible Fixed Assets

Land of £75,000 has not been depreciated in the period.

There were no capital commitments as at 31st March 2024 (2023: none)

The company has an investment in a wholly owned subsidiary, Ilkley Playhouse Limited, which has not traded during the year. In view of this, consolidated accounts have not been prepared. The net assets of the subsidiary at 31st March 2024 amount to £1. (2023: £1).

2024 2023

£ £

£1 £1

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2024

	2024	2023
	£	£
10 Debtors		
Debtor - Ilkley Players Club	36,439	21,670
Prepayments and accrued income	17,158	20,260
	<u>£53,597</u>	<u>£41,930</u>

	£	£
11 Creditors: amounts falling due within one year		
Trade creditors	9,767	20,325
Deferred income - ticket sales and membership	27,430	21,940
	<u>£37,197</u>	<u>£42,265</u>

Deferred income comprises advance ticket sales and membership subscriptions for 2024/25

	£	£
Balance at 1st April 2023	21,940	20,594
Amount released to income earned from charitable activities	(1,620)	(1,329)
Amount deferred in year	7,110	2,675
Balance at 31st March 2024	<u>27,430</u>	<u>21,940</u>

12 Summary of net assets by funds

	Unrestricted General Funds	Restricted Development Donations	Restricted Lottery/FSA Grant	Total Funds
	£	£	£	£
Balance at 1st April 2023	324,789	30,815	440,937	796,541
Increase/(Decrease)	15,214		(6,721)	8,493
Balance at 31st March 2024	<u>340,003</u>	<u>30,815</u>	<u>434,216</u>	<u>805,034</u>
Represented by:				
Tangible fixed assets (property assets fund)	178,183	30,815	434,216	643,214
Net Current Assets (general fund)	161,819			161,819
Total	<u>340,003</u>	<u>30,815</u>	<u>434,216</u>	<u>805,034</u>

Unrestricted funds

The property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for artistic activities.

General fund - the 'free reserves' after allowing for designated funds.

Restricted funds

The lottery grant fund is represented by tangible fixed assets in the Balance Sheet and will be credited to income by equal instalments over the estimated useful lives of those assets.

The restricted development donations will be credited to income in future redevelopment of the Wharfedale theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2024

	2024		2023
	£	£	£
13 Grants	Unrestricted	Restricted	
Grants received in the year			
Round Table		8,000	
Energy Price Emergency Grant		3,170	
Local Authority (BMDC) Local Restrictions Grant	-	-	1,000
	-	11,170	1,000

Local Authority (BMDC) Local Restrictions Grant

Support grant due to the Coronavirus pandemic, no restrictions on timing or usage of funds.

This grant has been utilised against overhead costs.

Round Table

Funding for lift repairs.

Energy Price Emergency Grant

Grant for 50% of the cost of improvements to the premises in order to reduce ongoing energy consumption.

14 Theatre Tax Relief

	2024		2023
	£	£	£
	Unrestricted	Restricted	
Theatre Tax Relief	29,228	-	12,026

A claim for Theatre Tax Relief for the accounting year 2022/2023 was received in the year (2023 relates to 2021/22).

Theatre Tax Relief claims are only shown in the accounts when received