

**ILKLEY PLAYERS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

For the year ended 31st March 2023

**A Charitable Company Limited by Guarantee Company Number 4170290
Charity Number 1096090**

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purposes and activities

The Charity (Ilkley Players Limited, known as "Ilkley Playhouse") is established to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, mime, dance, singing, music and films, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

The Charity owns Ilkley Playhouse and is a member of the Little Theatre Guild of Great Britain.

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the arts by provision of facilities in Ilkley for the education and recreation of the public in the fields of drama, music, dance and cinema.

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

The long-term aim of Ilkley Playhouse is to continue to contribute to the quality of the life of the people of Ilkley and surrounding area through the provision of exciting, challenging, and accessible professional quality and community drama and arts events and we have continued to provide a mixed programme of Ilkley Playhouse productions and visiting events. We also host regular community activities ranging from cinema to educational courses.

Affordability and access to our programme is important to us and is reflected in our pricing policy. Ilkley Playhouse has always provided concessionary ticket prices to the public at certain play performances for pensioners, students and children and we have, in the last financial year introduced a season ticket system. Our Greenroom class fees are kept under review to provide access to all children in the community. Membership of the Greenroom also provides extra discounts on theatre tickets at all performances and we have extended this to a student ticket discount for all productions and performances. Expenses for youth productions are fully funded by the Playhouse to allow participation by all students. New children's events are competitively priced at a discount on standard prices. Discounted room hire rates are available to local charities, members and community groups on application. We give free guided tours and talks to local groups around West Yorkshire. Our training courses and working parties are either fully-funded or provided at a nominal cost to members.

Covid-19

The restrictions of the Covid pandemic are very much less than over the last two years. We are, of course, aware however that the virus remains active in the community and we remain vigilant to the changing nature of the threat which that represents to many of our patrons. Accordingly we continue to ensure that considerable care is taken to ensure as far as possible the health and safety of those attending and those involved in all our productions and those working in the administration and the running of the theatre.

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023 (cont'd)

An overview of the year

After the uncertainty of the Covid closure period and its continuing effects on last year's programme, Ilkley Playhouse, under the leadership of Artistic Director Jay Cundell-Walker, was able to put on a full season of plays in the year 2022-3 including productions in both the main house Wharfeside and the Wildman studio theatres. We also staged productions by the theatre's Greenroom drama students and a number of 'fringe' events, notably the '8x8x8' event which showcased eight short plays by new writers.

Theatre Manager Justine Sowden has maintained her impressive record of attracting visiting acts and events to the Playhouse ranging from hires from the community, visiting theatre groups, music and comedy acts, sponsored activities and local community and business events. The Ilkley Literature Festival renewed its relationship with Ilkley Playhouse and hired space at the theatre for its annual, internationally recognised festival – this was however a reduced event compared to the scale of pre-covid years.

In the summer we will once again be appearing at Cornwall's famous Minack Theatre where we will put on a production of Noel Coward's *Blithe Spirit*. This is an important item in the Playhouse calendar from both a reputational and, hopefully, financial point of view.

Mostly audiences have reached, or nearly reached pre-covid levels. We have however to report that main house audiences are the exception where, whilst some shows have sold well, others have fallen below what we had forecast. Ilkley Playhouse is not alone in having to work hard to attract back regular theatre-goers following the fracture of the Covid shut down and this will be a challenge for the theatre over the coming year in a time of changing tastes and habits.

The two organising bodies of the theatre; the Board of Trustees and the (re-named) Theatre Committee are now back to full time regular face to face meetings. There are some changes in personnel. The board has now appointed a new Community Trustee in Barney Lerner who, whilst a general committee member, also has a specific brief on energy efficiency and making the Playhouse more environmentally aware. We are actively seeking another Community Trustee to complete the board. The board also has a new secretary in Steve Mason. The Theatre Committee also has a new face in Chair Chrissie Poulter.

Fund-raising through book sales and the 100 Club continues and the bar profits make a very welcome contribution to Playhouse funds. In times of rising costs, we are looking hard at grants for specific pieces of work and sponsorships to help with production costs.

Green Room classes for young students continue with two Green Room productions in the closing financial year. We are, as always, open for the hire of props and costumes.

Operationally, the Playhouse continues to combine a small number of paid staff (office, public facing administration and facilities management) with a reliance on volunteers who undertake the majority of tasks involved in putting on productions, front of house duties and, other than the formal administrative work, the day to day running of the theatre.

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023 (cont'd)

Our volunteers

The Playhouse is staffed mainly by volunteers and relies on voluntary help. Besides those amateur performers, backstage and technical crew, we are greatly indebted to the commitment of the many volunteers who carry out front-of-house duties and administration.

Our staff

We greatly value all our key team of part-time employees and we extend our gratitude to their continued loyalty and hard work over the past year. Our theatre manager, has been key in maintaining the capability for Ilkley Playhouse to return to work as a fully functioning community centre for the arts. Whilst not every play was able to meet expectations in terms of audience numbers we can be proud of the quality of the work of our officers, members and employees.

Plays Report on the Financial Season Apr 2022 – March 2023

Once again we record our appreciation of the work of our Artistic Director Jay Cundell-Walker. It is the eternal quest for theatres to find a programme of plays to appeal both to the audience who watch them and to the companies of actors, directors and back stage crew who put them on and we can be proud of the quality of the work of all those involved.

From the last Directors' Report at the end of March 2022 the following plays were produced as part of the 2021-2 season;

- *The Time of my Life* by Alan Ayckbourn – 21-30 April 2022
- *The Cracked Pot* by Blake Morrison – May 9-14 2022
- *Singin' in the Rain* by Betty Condren and Adolph Green – June 7-16 2022
- *The York Realist* by Peter Gill – July 7-16 2022

In the current season there have been the following productions;

- *Mrs Warren's Profession* by George Bernard Shaw – September 15-24 2022
- *Beryl* by Maxine Peake – November 3-12 2022
- *Charley's Aunt* by Brandon Thomas – December 8-17 2022
- *Guys and Dolls* by Damon Runyon – January 10-21 2023
- *Three Mothers* by Matilda Velez – February 7-12 2023
- *The Revlon Girl* by Neil Antony Docking – March 9-18 2023

Additional productions were *The Circle of Life (Dream Realisation)* – a production by the Playhouse Green Room students and the 2022 *Bard in the Yard* at the Ilkley Manor House museum which featured half an hour of Shakespearean duologues and a half hour version of *Romeo & Juliet*.

Financial review

The attached financial statements show the state of finances for the Playhouse which recorded a loss of £30,045 for the year. Overheads increased by over £27k in the year primarily due to an increase in energy costs of £22k (the vast majority of which was due to electricity price rises with our gas contract running through to July 2023 at old prices). The theatre returned to normal operations but audiences in the Wharfedale were slow to return and only 3 of our 8 productions achieved 90%+ capacity fill. We received only £1k in grants/subsidies this year in regard to covid etc compared to nearly £43k last year. Continuing with the Theatre tax credit scheme yielded another £12k which helped minimise the loss.

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2023 will see another Minack visit which will help the trading position in the coming year but the theatre continues to face challenging times unless audiences improve and energy costs reduce significantly. We are actively searching for grant/sponsorship opportunities to help with ongoing investment needs and to support the trading results.

Reserves policy and going concern

The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Ilkley Playhouse and fund ongoing productions for the ensuing year in order to satisfy the objectives of the Charity. The policy on reserves is reviewed each year. At present the free reserves (that is those funds not invested in fixed assets and restricted funds) at 31st March 2022 amount to £139,696. This level of reserves is considered sufficient to cover resources expended for a further 12 months.. At this level, the Trustees feel that the activities of the Charity would be able to continue.

Play selection and structure of the season is being kept under constant review to ensure continuity of income. Further fund raising will be considered to help fund any long term large capital projects as appropriate.

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review.

The Trustees are committed to reducing overheads. Under all scenarios the Trustees have concluded that Ilkley Players Ltd continues to be a going concern, despite a reduction in unrestricted reserves.

Reference and administrative details

The Charity's registered name is Ilkley Players Limited and it is also known as "Ilkley Playhouse". The Charity's registration number is 1096090. The Charity's address is The Playhouse, Weston Road, Ilkley, West Yorkshire, LS29 8DW. The Company registration number is 4170290.

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DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023 (cont'd)

Our advisers

The Charity's bankers are Virgin Money (Pudsey) and Barclays Bank at Ilkley.
The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 34 College Drive, Ilkley LS29 9TY

Directors and Trustees

The Directors of the charitable company (the Charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year who served for the whole period unless stated otherwise were:

Richard Hebbert

Bruce Piper

Vani Midgeley (to 6.3.23)

Felicity Woodhouse

Colin Waterman (to 22.6.22)

Barney Lerner (from 22.6.22)

Stephen Mason (from 6.3.23)

The President, Samantha Hill (ex-officio trustee)

The structure, governance and management comprise a Board of Trustees and a Theatre Committee:

Board of Trustees: Richard Hebbert, served as a member trustee and Chair of the Board of Trustees;; Bruce Piper as Treasurer and Felicity Woodhouse as member trustee – all served throughout the year. Vani Midgley served as Secretary to 6.3.23; Stephen Mason as secretary from 6.3.23. Colin Waterman as a community trustee to 22.6.23; Barney Lerner as a community trustee from 22.6.23. There is a vacancy for a community trustee.

Theatre Committee: Chrissie Poulter served as Chair of the Theatre Committee from 22.6.23 , with Jamesine Cundell Walker serving as Artistic Director, Heather Maude as Secretary from 22.6.23 Jonty Hawkes as Bar Manager, Christopher Cundell as Technical Director and Becky Carter as Publicity Director, supported by Stephen Mason to 6.3.23, Julie Domaille and Janet Park.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023 (cont'd)

Governing document

Ilkley Players Limited is a company limited by guarantee governed by its Memorandum and Articles of Association and by its Rules and Constitution approved by the members in May 2003. It was registered as a Charity by the Charities Commission on 20th February 2003. An amendment to the composition of the Board of Trustees was approved by the members at an EGM in May 2013.

Anyone over the age of 18 can become a member of the Company and there are currently 450 members, each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees and Executive Committee members

The Annual General Meeting is held annually, within 15 months of the previous one. As set out in the Articles of Association, Committee members and officers are elected to post at the Annual General Meeting each year by a simple majority of the members of the charitable company present, eligible to vote and voting. The officers shall hold office for a period not exceeding two years when each shall retire, but shall be eligible for re-election.

All members are circulated with invitations to nominate trustees and Executive Committee members (ETC) prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. The addition of two Community Trustees appointed to the Board of Trustees allows us to tap into good sources of professional advice and diminish the risks of complacency. When considering appointing Community trustees, the Board has regard to the requirement for any specialist skills needed.

The President is elected at the Annual General Meeting and shall be an ex-officio member of the Board of Trustees. He/she shall hold office for a period not exceeding two years when he/she shall retire, but shall be eligible for re-election. The Chairman of the ETC will hold office for a period not exceeding two years and will be eligible for re-election in that post. Two Playhouse members will be elected as member Trustees and these members will be re-electable every two years. The Artistic Director is elected to serve on the ETC. The Chairman of Trustees will be appointed from the two elected member trustees and the two Community trustees.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity.

They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of Trustees meets several times a year and takes strategic and financial decisions on the administering of the Charity. The Executive Theatre Committee also meets regularly and takes decisions on the day-to-day running of the Playhouse. In addition there are five sub-committees – Finance, Play Selection, Casting, Publicity, and Facilities (House), whose activities and proceedings are reported back and decisions ratified by the Board of Trustees and the Executive Theatre Committee.

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YEAR ENDED 31st MARCH 2023

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023 (cont'd)

Related parties and co-operation with other organisations

The Charity has a dormant subsidiary company, Ilkley Playhouse Limited, company registration number 4795650.

The Charity works very closely with the Ilkley Players Club, which runs the bar, coffee bar and social activities for the theatre. A member of the Club Committee can be co-opted to serve on ETC.

Pay policy

The board of directors, who are also the Charity trustees, are responsible for directing and controlling the company on a day to day basis. All directors give of their time freely and no director received remuneration in the year. There were no directors' expenses and no related party transactions in the year.

Risk Management

During the year the Board of Trustees and the Executive Theatre Committee examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Environmental Matters

IP have recently appointed a Trustee with special responsibility for environmental matters. The highest priority has been identified as reducing energy (and carbon) use. An energy audit has been commissioned in order to develop a priority list for actions and projects.

Directors' (Trustees') responsibilities in relation to the financial statements

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.
- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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YEAR ENDED 31st MARCH 2023

- the maintenance and integrity of the corporate and financial information included on the charitable company's website in accordance with legislation in the UK.

**The Playhouse, Weston Road,
Ilkley, West Yorkshire LS29 8DW**


Stephen Mason
On behalf of the Board

21/6/23

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

REPORT and FINANCIAL STATEMENTS for the year to 31st March 2023

Independent Examiner's report to the members and trustees on the accounts of Ilkley Players Limited

I report on the accounts for the year ended 31st March 2023 set out on pages 11 to 18.

Respective responsibilities of trustees (directors) and examiner

As described on page 9, the trustees (who are also the company's directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the 2001 Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was conducted in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1). Which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records kept by the company in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.have not been met; or
- (2). To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



30/6/23

D.J. Collier, FCIE
Wharfedale Accountancy
34 College Drive
Ilkley
LS29 9TY

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

BALANCE SHEET AT 31st MARCH 2023

		2023 £	2022 £
	Note		
Fixed Assets			
Tangible fixed assets	8	656,844	671,032
Investments	9	1	1
Total fixed assets		656,845	671,033
Current Assets			
Debtors	10	41,930	37,907
Short term deposits		75,813	75,614
Cash at bank and in hand		64,218	68,464
Total Current Assets		181,961	181,985
Creditors: amounts falling due within one year	11	42,265	26,432
Net Current Assets		139,696	155,553
Total Assets less Current Liabilities		£796,541	£826,586

Funds of the Charity

Unrestricted funds	12	324,789	348,113
Restricted income funds	12	471,752	478,473
		£796,541	£826,586

Directors' statement

For the financial year ended 31st March 2023, the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386; and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved by the Directors/Trustees of Ilkley Players Limited, company registration number 04170290 at their meeting held on 21/6/23 Chairman: D. Hebbert, Treasurer B. Piper.

21/6/23

 D. Hebbert

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR TO 31st MARCH 2023

(including summary income and expenditure account)

	Note	Unrestricted General Funds	Restricted Funds	Total Funds 2022/23	Total Funds 2021/22
		£	£	£	£
Income					
Grant income	3	0	1,000	1,000	42,942
Donations and legacies	3	25,520	0	25,520	16,397
<i>Income from charitable activities:</i>					
Operation of theatre	3	158,387	0	158,387	76,917
Theatre Tax Relief	14	12,026	0	12,026	41,636
Investment income	3	198	0	198	13
Total Income		196,131	1,000	197,131	177,905
Expenditure					
<i>Expenditure on charitable activities:</i>					
Operation of theatre	4	219,455	7,721	227,176	164,111
Total Expenditure		219,455	7,721	227,176	164,111
Net Income/(Expenditure) for the year		(23,324)	(6,721)	(30,045)	13,794
Total Funds brought forward from last year at 1st April 2022		348,113	478,473	826,586	812,792
Total Funds carried forward in this year's Balance Sheet 31st March 2023		324,789	471,752	796,541	826,586

There are no recognised gains or losses other than the surplus/(deficit) for the above two financial years.

The notes on pages 13 to 18 form part of these accounts.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2023

1. Accounting Policies

(a) Basis of preparation of the accounts (financial statements)

The accounts been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

(b) Preparation of accounts on a going concern basis

The trustees are of the view that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income recognition

All income is accounted for on an accruals basis.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met (see note 12).

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(e) Value Added Tax

The Charity is registered for Value Added Tax and is, being partially exempt, able to recover input tax suffered on certain expenditure. Any tax not recovered is charged in the accounts.

(f) Fixed assets

Tangible fixed assets are stated at cost and depreciated by equal annual instalments based on their estimated useful lives and their anticipated residual value:

Freehold property 1%(straight line basis)

Theatre fixtures and fittings and house,stage and bridge and greenroom equipment 10-25%(straight line basis)

Freehold land estimated value is not depreciated (see note 8).

(g) Fund accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds.

They are available for use at the discretion of the Board of trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

(h) Cashflow

The Charity is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

(i) Grants

Grants are accounted for as income in the period to which they relate, see note 13 for detail on specific grants received in the year.

2. Legal status of the Charity

The Charity is a company limited by guarantee and does not have a share capital.

In the event of the company being wound up, a maximum contribution of £10 would be collectable from every member of the company at the date of winding up.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2023

5. Analysis of staff costs and trustees' remuneration and expenses

	2022/23	2021/22
	£	£
Staff costs		
Salaries and wages	61,667	58,334
Social security costs	0	0
Employer contribution to pension scheme	701	652
Total remuneration for the year amounted to	<u>£62,368</u>	<u>£58,986</u>
 Staff costs are split between the following		
Salaries	54,379	51,228
Play Expenses	2,063	1,814
Front of House and Cleaning	5,926	5,944
	<u>£62,368</u>	<u>£58,986</u>
 The average numbers of paid staff for the year were:	Number	Number
	<u>9</u>	<u>9</u>

No employee benefits were paid in this period or prior period.

Staff costs associated with Box office and Cleaning are allocated to plays and front of house respectively.

Trustees

The Charity trustees were not paid nor received any other benefits from employment nor has any person connected with them received any remuneration for the period directly or indirectly from the Charity's funds in connection with their duties as trustee. (2022:£nil). Neither were any trustees reimbursed expenses during the year. (2022: £nil).

No charity trustee received payment for professional or other services supplied to the charity. (2022: £nil).

Highest Paid Employee

The Theatre Manager is the highest paid employee, the salary and benefits are below £30,000.

6. Related party transactions

The wholly owned subsidiary Ilkley Playhouse Limited is incorporated in the United Kingdom (company number 4795650). The subsidiary is dormant and has not traded during the year. See note 9.

The Charity enjoys a close working relationship with Ilkley Players Club, which operates the bar and coffee bar facilities for the theatre and provides donated funds to enable the Charity.

The following transactions took place between the organisations in 2022/23:

- a donation of the surplus of Ilkley Players Club to the Charity of £18,712(2022: £9,632) of which £21,670 was outstanding at 31st March 2023 (2022: £22,766).

YEAR ENDED 31st MARCH 2023

7. Reporting Accountants' Remuneration

8. Tangible Fixed Assets

Land of £75,000 has not been depreciated in the period.

There were no capital commitments as at 31st March 2023 (2022: none)

	2023	2022
9. Investment in Subsidiary	£	£
<p>The company has an investment in a wholly owned subsidiary, Ilkley Playhouse Limited, which has not traded during the year. In view of this, consolidated accounts have not been prepared.</p> <p>The net assets of the subsidiary at 31st March 2023 amount to £1. (2022: £1).</p>	£1	£1

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2023

	2023 £	2022 £
10 Debtors		
Debtor - Ilkley Players Club	21,670	22,766
Prepayments and accrued income	20,260	15,141
	£41,930	£37,907
	£	£

11 Creditors: amounts falling due within one year

Trade creditors	20,325	5,838
Deferred income - ticket sales and membership	21,940	20,594
	£42,265	£26,432

Deferred income comprises advance ticket sales and membership subscriptions for 2022/23

	£	£
Balance at 1st April 2022	20,594	12,611
Amount released to income earned from charitable activities	(1,329)	(3,781)
Amount deferred in year	2,674	11,764
Balance at 31st March 2023	21,940	20,594

12 Summary of net assets by funds

	Unrestricted General Funds £	Restricted Development Donations £	Restricted Lottery/FSA Grant £	Total Funds £
Balance at 1st April 2022	348,113	30,815	447,658	826,586
Increase/(Decrease)	(23,324)		(6,721)	(30,045)
Balance at 31st March 2023	324,789	30,815	440,937	796,541
Represented by:				
Tangible fixed assets (property assets fund)	185,092	30,815	440,937	656,844
Net Current Assets (general fund)	139,696			139,696
Total	324,788	30,815	440,937	796,540

Unrestricted funds

The property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for artistic activities.

General fund - the 'free reserves' after allowing for designated funds.

Restricted funds

The lottery grant fund is represented by tangible fixed assets in the Balance Sheet and will be credited to income by equal instalments over the estimated useful lives of those assets.

The restricted development donations will be credited to income in future redevelopment of the Wharfedale theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2023

	2023		2022
	£	£	£
13 Grants	Unrestricted	Restricted	
Grants received in the year			
Arts Council England - Culture Recovery Fund (Round 1)	0	-	24,566
Local Authority (BMDC) Local Restrictions Grant	-	1000	12,774
Coronavirus Job Retention Scheme Grant (CJRS) - Furlough	-	0	5,602
	-	1,000	42,942

Arts Council England - Culture Recovery Fund (Round 1)

Arts Council Grant to support activity between October 2020 and March 2021, funding based on project budget application. Total grant awarded £60,454, of this £54,409 was received in 20/21, £35,888 has been spent in 20/21 and £18,521 was shown as deferred income released in 21/22. The end of the grant period had been extended to 30th June 2021. The final payment on the full grant was received in 21/22.

Local Authority (BMDC) Local Restrictions Grant

Support grant due to the Coronavirus pandemic, no restrictions on timing or usage of funds. This grant has been utilised against overhead costs.

Coronavirus Job Retention Scheme Grant (CJRS) - Furlough

Grant funding provided to support staff costs when staff are unable to work, due to lockdown restrictions. Funding specifically aligned to staff costs in the year.

14 Theatre Tax Relief

	2023		2022
	£	£	£
	Unrestricted	Restricted	
Theatre Tax Relief	12,026	-	41,636-

A claim for Theatre Tax Relief for the accounting year 2021/22 was received in the year (2022 relates to 2014/15 to 2019/20).

Theatre Tax Relief claims are only shown in the accounts when received