

**ILKLEY PLAYERS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

For the year ended 31st March 2022

**A Charitable Company Limited by Guarantee Company Number 4170290
Charity Number 1096090**

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purposes and activities

The Charity (Ilkley Players Limited, known as "Ilkley Playhouse") is established to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, mime, dance, singing, music and films, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

The Charity owns Ilkley Playhouse and is a member of the Little Theatre Guild of Great Britain.

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the arts by provision of facilities in Ilkley for the education and recreation of the public in the fields of drama, music, dance and cinema.

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

The long-term aim of Ilkley Playhouse is to continue to contribute to the quality of the life of the people of Ilkley and surrounding area through the provision of exciting, challenging, and accessible professional quality and community drama and arts events.

Affordability and access to our programme is important to us and is reflected in our pricing policy. Ilkley Playhouse has always provided concessionary ticket prices to the public at certain play performances for pensioners, students and children. Our Greenroom class fees are kept under review to provide access to all children in the community. Membership of the Greenroom also provides extra discounts on theatre tickets at all performances and we have extended this to a student ticket discount for all productions and performances. Expenses for youth productions are fully funded by the Playhouse to allow participation by all students. New children's events are competitively priced at a discount on standard prices. Discounted room hire rates are available to local charities, members and community groups on application. We give free guided tours and talks to local groups around West Yorkshire. Our training courses and working parties are either fully-funded or provided at a nominal cost to members.

Pandemic

This year saw the lifting of the government's pandemic restrictions and with effect from 19 July 2021 theatres were able to re-open for public performances. Prior to this Ilkley Playhouse had, when circumstances allowed, produced a number of events during the pandemic restrictions both online and, due to the constantly changing situation, when and where possible in public open-air spaces. Both for the latter and for the early performances back in the theatre itself, considerable care was taken to ensure as far as possible the health and safety of those attending and those involved in productions and those working in the administration and the running of the theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

An overview of the year

Ilkley Playhouse re-opened its doors for public performances on 4 September 2021 with our first post-pandemic show on the Wharfeside main stage, Agatha Christie's *The Hollow*. Throughout the pandemic closure our Artistic Director, Jay Cundell-Walker working with Theatre Manager Justine Sowden had maintained a programme ready to go into production when circumstances allowed and since *The Hollow* we have produced (with the exception of one production lost to Omicron in January 2022) a full season of plays both in the Wharfeside and in the Wildman Studio.

We are also once again bringing outside events into the theatre. These range from hires from the community, visiting theatre groups, music and comedy acts, sponsored activities and community links. The Theatre Manager has been very successful in reassembling the programme of outside acts and events we offered prior to the shutdown. We currently wait to see whether our partnership with the Ilkley Literature Festival will be resumed.

But of course the work of the theatre both administratively and artistically had begun well before then. As reported in the 2020-1 Annual Report from the autumn of 2020 some staff had been working mainly from home until a return to the office was possible and so when that time came we were well placed for a smooth transition back to the full operation of the theatre.

The organising bodies of the theatre; the Board of Trustees and the Executive Theatre Committee continued to meet online throughout the shutdown and so continued their work once the theatre was open again. The Board of Trustees are currently seeking to appoint community trustees from outside the theatre in order to regenerate a more objective view of how things work, and this includes a trustee with responsibility for environmental issues.

Although we now have the opportunity to get back to pre-pandemic ways of generating income, fund-raising through book sales and the 100 Club continues. Green Room classes for young students have returned to face-to-face sessions and we are open once more for the hire of props and costumes.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

Our volunteers

The Playhouse is staffed mainly by volunteers and relies on voluntary help. Besides those amateur performers, backstage and technical crew, we are greatly indebted to the commitment of the many volunteers who carry out front-of-house duties and administration.

Our staff

We greatly value all our key team of part-time employees and we extend our gratitude to their loyalty over the past year. Our theatre manager, has been key in maintaining the capability for Ilkley Playhouse to return to work as a fully functioning community centre for the arts. We record here our appreciation for her work and that of all our staff through the challenges of the last 2 ½ years.

Plays Report on the Financial Season Apr 2021 – March 2022

We should also begin this section by recording our appreciation of the work of our Artistic Director over the pandemic period in both taking opportunities to keep the Ilkley Playhouse in the collective public consciousness by putting on events whenever possible and in, with the Theatre Manager, maintaining the capability to return to a full calendar of productions as soon as possible.

Prior to the opening of the 2021-2 season a number of productions were given in the Wildman Studio and played to good houses;

- *Picnic at Hanging Rock* – Adapted by Tom Wright
- *The Children* – Lucy Kirkwood
- *Maryland* – Lucy Kirkwood (written in response to the murder of Sarah Everard and released free for production within a limited time period)

The *Bard in the Yard* event at the Ilkley Manor House was successfully staged again over the August Bank Holiday weekend, this time featuring half hour productions of *Macbeth* and *Twelfth Night*.

As is reported above, a full main Playhouse season began in September 2021 and will continue to run until the end of July 2022. Productions within the period of this report were as follows;

- *The Hollow* – Agatha Christie 4-11 September 2021
- *Flamingoland* – Deborah McAndrew 23-25 September 2021
- *All My Sons* – Arthur Miller – 4-13 November 2021
- *Treasure Island* – Adapted by Phil Wilmot 9-18 December 2021
- *Frost/Nixon* – Peter Morgan. This production was to be staged in January, unfortunately the rehearsal period coincided with the growing onset of the 'Omicron' Covid Variant and, after difficulties with rehearsals and concerns about attendance and company and audience safety, a decision was reluctantly taken to withdraw the production.
- *Here I Belong* – Matt Hartley 7-12 February 2022
- *The Hound of the Baskervilles* – Adapted by Steven Canny and John Nicholson 3-12 March 2022

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

Financial review 2022

The attached financial statements show the state of finances for the Playhouse. Another strange year. The Playhouse reopened in September 2021, play attendances started slowly and have still a long way to go before they reach financially secure levels. Events and lettings recovered faster and by the last quarter were operating at pre Covid levels. Overheads returned to c 90% of pre covid levels as we restarted the theatres but we were reliant upon substantial grant income once again and a tax rebate via the Theatre Tax Relief scheme to keep the Playhouse cash reserves intact.

The final balance (£6k) of the Arts Council grant which we were awarded in the previous year was received along with a £13k support from the local council via the Local Restrictions Grant and a further £6k from the covid Job Retention Scheme. We have now received over £130k of support over the two years through these three schemes. This has meant that the theatre has been able to restart trading with a full staff contingent after the most dramatic set of trading conditions in its history.

The Playhouse has benefited significantly this year through the successful application of a reclaim of tax credits under the Theatre Tax Relief scheme. This is a scheme which we have become progressively more aware of in recent times and through the employment of a specialist tax consultant we were able to reclaim over £40k.

Local fund raising has also contributed and the 100 Club and lock down library between them raised over £6k in the year, hopefully this will be a level of income we can rely on for the future.

Overheads, whilst still under strict scrutiny have returned to c 90% of pre covid levels as the theatre became fully operational in September 2021. There were no exceptional items.

Thus, despite theatre performances, particularly in the Wharfeside theatre, struggling to return to pre covid levels, a profit of £14k was made in the year due to the second year of support from national /local schemes and the benefit of the theatre tax reclaim.

Cash balances have as a result actually increased by £25k in the year. Hopefully theatre audiences will soon start to return to ensure the Playhouse returns to an ongoing sound financial position.

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YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

Reserves policy and going concern

The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Ilkley Playhouse and fund ongoing productions for the ensuing year in order to satisfy the objectives of the Charity. The policy on reserves is reviewed each year. At present the free reserves (that is those funds not invested in fixed assets and restricted funds) at 31st March 2022 amount to £155,554. This level of reserves is considered sufficient to cover resources expended for a further 12 months and to allow some additional expenditure on capital items in 2022/23. At this level, the Trustees feel that the activities of the Charity would be able to continue until 'normal' audience level return in the near future.

Play selection and structure of the season is being kept under constant review to ensure continuity of income. Further fund raising will be considered to help fund any long term large capital projects as appropriate.

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review.

Reference and administrative details

The Charity's registered name is Ilkley Players Limited and it is also known as "Ilkley Playhouse". The Charity's registration number is 1096090.
The Charity's address is The Playhouse, Weston Road, Ilkley, West Yorkshire, LS29 8DW. The Company registration number is 4170290.

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YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

Our advisers

The Charity's bankers are Virgin Money (formerly Yorkshire Bank) and Barclays Bank at Ilkley. The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 33 Parish Ghyll Drive, Ilkley, West Yorkshire, LS29 9PT

Directors and Trustees

The structure, governance and management comprise the Board of Trustees and an Executive Theatre Committee (ETC), who are not trustees.

The Directors of the charitable company (the Charity) are its trustees for the purpose of charity law. The Board of Trustees serving during the year and who served for the whole period unless stated otherwise were:

Chairman Richard Hebbert (appointed 15th June 2021)

Treasurer Bruce Piper

Secretary Vani Midgley

David Wallbank (resigned 28th November 2021)

Felicity Woodhouse

Colin Waterman

David Park (resigned 15th June 2021)

The President of the Playhouse, Samantha Hill, is an ex-officio member of the Board of Trustees with observer rights.

The premises licence is currently held by David Park as the sole premises licensee.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

Governing document

Ilkley Players Limited is a company limited by guarantee governed by its Memorandum and Articles of Association and by its Rules and Constitution approved by the members in May 2003.

Anyone over the age of 18 can become a member of the Company and there are currently 450 members, each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees and Executive Committee members

The Annual General Meeting is held annually, within 15 months of the previous one. As set out in the Articles of Association, Committee members and officers are elected to post at the Annual General Meeting each year by a simple majority of the members of the charitable company present, eligible to vote and voting. The officers shall hold office for a period not exceeding two years when each shall retire, but shall be eligible for re-election.

All members are circulated with invitations to nominate trustees and Executive Committee members (ETC) prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. The addition of two Community Trustees appointed to the Board of Trustees allows us to tap into good sources of professional advice and diminish the risks of complacency. When considering appointing Community trustees, the Board has regard to the requirement for any specialist skills needed.

The President is elected at the Annual General Meeting and shall be an ex-officio member of the Board of Trustees. He/she shall hold office for a period not exceeding two years when he/she shall retire, but shall be eligible for re-election. The Chairman of the ETC will hold office for a period not exceeding two years and will be eligible for re-election in that post. Two Playhouse members will be elected as member Trustees and these members will be re-electable every two years. The Artistic Director is elected to serve on the ETC. The Chairman of Trustees will be appointed from the two elected member trustees and the two Community trustees.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity.

They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of six Trustees meets several times a year and takes strategic and financial decisions on the administering of the Charity. The Executive Theatre Committee also meets regularly and takes decisions on the day-to-day running of the Playhouse. In addition there are five sub-committees – Finance, Play Selection, Casting, Publicity, and Facilities (House), whose activities and proceedings are reported back and decisions ratified by the Board of Trustees and the Executive Theatre Committee.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

Related parties and co-operation with other organisations

The Charity has a dormant subsidiary company, Ilkley Playhouse Limited, company registration number 4795650.

The Charity works very closely with the Ilkley Players Club, which runs the bar, coffee bar and social activities for the theatre. A member of the Club Committee can be co-opted to serve on ETC.

Pay policy

The board of directors, who are also the Charity trustees, are responsible for directing and controlling the company on a day to day basis. All directors give of their time freely and no director received remuneration in the year. There were no directors' expenses and no related party transactions in the year.

Risk Management

During the year the Board of Trustees and the Executive Theatre Committee examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Directors' (Trustees') responsibilities in relation to the financial statements

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.
- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- the maintenance and integrity of the corporate and financial information included on the charitable company's website in accordance with legislation in the UK.

Vani Midgley On behalf of the Board 22nd June 2022



ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

REPORT and FINANCIAL STATEMENTS for the year to 31st March 2022

Independent Examiner's report to the members and trustees on the accounts of Ilkley Players Limited

I report on the accounts for the year ended 31st March 2022 set out on pages 10 to 18.

Respective responsibilities of trustees (directors) and examiner

As described on page 9, the trustees (who are also the company's directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the 2001 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was conducted in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1). Which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records kept by the company in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.have not been met; or
- (2). To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D J Collier, FCIE

Fellow of the Association of Charity Independent Examiners
Wharfedale Accountancy, 33 Parish Ghyll Drive, Ilkley, LS29 9PT

15th July 2022

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

BALANCE SHEET AT 31st MARCH 2022

		2022 £	2021 £
	Note		
Fixed Assets			
Tangible fixed assets	8	671,032	688,285
Investments	9	1	1
Total fixed assets		671,033	688,286
Current Assets			
Debtors	10	37,907	41,063
Short term deposits		75,614	75,602
Cash at bank and in hand		68,464	43,644
Total Current Assets		181,985	160,309
Creditors: amounts falling due within one year	11	26,432	35,804
Net Current Assets		155,553	124,505
Total Assets less Current Liabilities		£826,586	£812,791
Funds of the Charity			
Unrestricted funds	12	341,392	320,877
Restricted income funds	12	485,194	491,915
		£826,586	£812,792

Directors' statement

For the financial year ended 31st March 2022, the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386; and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved by the Directors/Trustees of Ilkley Players Limited, company registration number 04170290 at their meeting held on 22nd June 2022 Chairman: D. Hebbert, Treasurer B. Piper



22nd June 2022

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR TO 31st MARCH 2022

(including summary income and expenditure account)

	Note	Unrestricted General Funds	Restricted Funds	Total Funds 2021/22	Total Funds 2020/21
		£	£	£	£
Income					
Grant income	3	18,376	24,566	42,942	87,202
Donations and legacies	3	16,397	0	16,397	8,508
<i>Income from charitable activities:</i>					
Operation of theatre	3	76,917	0	76,917	9,626
Theatre Tax Relief	14	41,636	0	41,636	0
Investment income	3	13	0	13	43
Total Income		153,339	24,566	177,905	105,379
Expenditure					
<i>Expenditure on charitable activities:</i>					
Operation of theatre	4	132,824	31,287	164,111	132,103
Total Expenditure		132,824	31,287	164,111	132,103
Net Income/(Expenditure) for the year		20,515	(6,721)	13,794	(26,724)
Total Funds brought forward from last year at 1st April 2021		327,598	485,194	812,792	839,516
Total Funds carried forward in this year's Balance Sheet 31st March 2022		348,113	478,473	826,586	812,792

There are no recognised gains or losses other than the (deficit) for the above two financial years.

The notes on pages 12 to 18 form part of these accounts.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

1. Accounting Policies

(a) Basis of preparation of the accounts (financial statements)

The accounts been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

(b) Preparation of accounts on a going concern basis

The trustees are of the view that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income recognition

All income is accounted for on an accruals basis.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met (see note 12).

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(e) Value Added Tax

The Charity is registered for Value Added Tax and is, being partially exempt, able to recover input tax suffered on certain expenditure. Any tax not recovered is charged in the accounts.

(f) Fixed assets

Tangible fixed assets are stated at cost and depreciated by equal annual instalments based on their estimated useful lives and their anticipated residual value:

Freehold property 1%(straight line basis)

Theatre fixtures and fittings and house, stage and bridge and greenroom equipment 10-25%(straight line basis)

Freehold land estimated value is not depreciated (see note 8).

(g) Fund accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds.

They are available for use at the discretion of the Board of trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

(h) Cashflow

The Charity is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

(i) Grants

Grants are accounted for as income in the period to which they relate, see note 13 for detail on specific grants received in the year.

2. Legal status of the Charity

The Charity is a company limited by guarantee and does not have a share capital.

In the event of the company being wound up, a maximum contribution of £10 would be collectable from every member of the company at the date of winding up.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2022

3 Income

	2021/22			2020/21
	Unrestricted	Restricted	Total	
	£	£	£	£
<i>Income from grants</i>				
Arts Council Culture Recovery Fund (Round 1)	-	24,566	24,566	35,888
Local Authority (BMDC) Local Restrictions Grant	12,774	-	12,774	24,320
Coronavirus Job Retention Scheme Grant	5,602	-	5,602	26,994
	18,376	24,566	42,942	87,202
<i>Income from donations</i>				
Donation - IP Club	9,631	-	9,631	-
Donations and fund raising	6,766	-	6,766	8,508
	16,397	-	16,397	8,508
<i>Investment income</i>				
Bank interest receivable	13	-	13	43

Income from charitable activities:

Unrestricted funds

Income from own productions:				
Local productions	37,892	-	37,892	498
Minack production	-	-	-	-
Costume hire	749	-	749	-
Events and lettings of theatre premises	22,695	-	22,695	-
Greenroom classes fees	4,824	-	4,824	1,558
Members subscriptions	6,398	-	6,398	4,638
Programme advertising & sponsorship	1,989	-	1,989	-
Other income (Lock down library & programmes)	2,370	-	2,370	2,932
	76,917	-	76,917	9,626

Total Income	111,703	24,566	136,269	105,379
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4 Expenditure

	2020/21			2019/20
	Unrestricted	Restricted	Total	
	£	£	£	£
<i>Charitable activities</i>				
Expenditure on own productions:				
Local productions	14,503	-	14,503	191
Minack production	-	-	-	-
Wardrobe expenses	1,034	-	1,034	150
Greenroom classes expenses	3,171	-	3,171	1,348
Events and lettings expenses	8,405	-	8,405	-
<i>Expenses & Maintenance:</i>				
Overheads	8,777	9,273	18,050	14,029
House repairs & renewals	3,138	-	3,138	14,391
Stage repairs & renewals	1,157	2,115	3,272	4,638
Front of house	8,892	5,656	14,548	10,584
Publicity	2,441	-	2,441	772
Salaries	43,706	7,522	51,228	48,650
Professional Fees	10,731	-	10,731	5,749
Bank & online charges	5,810	-	5,810	3,101
Office costs	4,599	-	4,599	3,748
Other costs	1,027	-	1,027	683
Depreciation	10,533	6,721	17,254	20,822
Irrecoverable VAT	4,900	-	4,900	3,247
Total Expenditure	132,824	31,287	164,111	132,103

In addition £6,721 (2021:£6,721) of depreciation has been charged against the restricted fund and in 2020/21 £324 production expenditure for Bard in the Yard.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2022

5. Analysis of staff costs and trustees' remuneration and expenses

	2021/22	2020/21
	£	£
Staff costs		
Salaries and wages	58,334	52,405
Social security costs	0	0
Employer contribution to pension scheme	652	586
Total remuneration for the year amounted to	<u>£58,986</u>	<u>£52,991</u>
	Number	Number
The average numbers of paid staff for the year were:	<u>9</u>	<u>9</u>

No employee benefits were paid in this period or prior period.

Staff costs associated with Box office and Cleaning are allocated to plays and front of house respectively.

Trustees

The Charity trustees were not paid nor received any other benefits from employment nor has any person connected with them received any remuneration for the period directly or indirectly from the Charity's funds in connection with their duties as trustee. (2021:£nil). Neither were any trustees reimbursed expenses during the year. (2021: £nil).

No charity trustee received payment for professional or other services supplied to the charity. (2021: £nil).

Highest Paid Employee

The Theatre Manager is the highest paid employee, the salary and benefits are below £30,000.

6. Related party transactions

The wholly owned subsidiary Ilkley Playhouse Limited is incorporated in the United Kingdom (company number 4795650). The subsidiary is dormant and has not traded during the year. See note 9.

The Charity enjoys a close working relationship with Ilkley Players Club, which operates the bar and coffee bar facilities for the theatre and provides donated funds to enable the Charity.

The following transactions took place between the organisations in 2020/21:

- a donation of the surplus of Ilkley Players Club to the Charity of £nil (2021: £nil;) of which £22,766 was outstanding at 31st March 2022 (2021: £19902).

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2022

7. Reporting Accountants' Remuneration

Reporting accountants' remuneration amounted to £525 (2021: £495)

8. Tangible Fixed Assets

	Freehold Land and Building	Fittings and Equipment Main Stage	House	Studio	Greenroom	Total
	£	£	£	£	£	£
Cost						
at 1st April 2021	800,733	93,573	254,611	60,289	1,808	1,211,014
Additions	0	0	0	0	0	0
at 31st March 2022	800,733	93,573	254,611	60,289	1,808	1,211,014
Accumulated depreciation						
at 1st April 2021	151,530	79,295	230,105	59,991	1,808	522,729
Charge for year	7,257	3,651	6,247	98	0	17,253
at 31st March 2022	158,787	82,946	236,352	60,089	1,808	539,982
Net book values						
at 31st March 2022	£641,946	£10,627	£18,259	£200	£0	£671,032
at 31st March 2021	£649,203	£14,278	£24,506	£298	£0	£688,285

Land of £75,000 has not been depreciated in the period.

Capital Commitments

There were no capital commitments as at 31st March 2022 (2021: none)

	2022	2021
	£	£
9. Investment in Subsidiary		
The company has an investment in a wholly owned subsidiary, Ilkley Playhouse Limited, which has not traded during the year. In view of this, consolidated accounts have not been prepared. The net assets of the subsidiary at 31st March 2022 amount to £1. (2021: £1).		
	£1	£1

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2022

	2022 £	2021 £
10 Debtors		
Debtor - Ilkley Players Club	22,766	19,902
Prepayments and accrued income	15,141	21,161
	£37,907	£41,063
	£	£

11 Creditors: amounts falling due within one year

Trade creditors	5,838	4,672
Deferred income - ticket sales and membership	20,594	12,611
Deferred income - Arts Council Culture Recovery Grant	0	18,521
	£26,432	£35,804

Deferred income comprises advance ticket sales and membership subscriptions for 2022/23

	£	£
Balance at 1st April 2021	12,611	13,769
Amount released to income earned from charitable activities	(3,781)	(4,939)
Amount deferred in year	17,602	3,781
Balance at 31st March 2022	26,432	12,611

12 Summary of net assets by funds

	Unrestricted General Funds £	Restricted Development Donations £	Restricted Lottery/FSA Grant £	Total Funds £
Balance at 1st April 2021	327,598	30,815	454,379	812,792
Increase/(Decrease)	20,515		(6,721)	13,794
Balance at 31st March 2022	348,113	30,815	447,658	826,586
Represented by:				
Tangible fixed assets (property assets fund)	192,559	30,815	447,658	671,032
Net Current Assets (general fund)	155,553			155,553
Total	348,112	30,815	447,658	826,585

Unrestricted funds

The property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for artistic activities.

General fund - the 'free reserves' after allowing for designated funds.

Restricted funds

The lottery grant fund is represented by tangible fixed assets in the Balance Sheet and will be credited to income by equal instalments over the estimated useful lives of those assets.

The restricted development donations will be credited to income in future redevelopment of the Wharfedale theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2022

	2022		2021
	£	£	£
13 Grants	Unrestricted	Restricted	
Grants received in the year			
Arts Council England - Culture Recovery Fund (Round 1)		24,566	35,888
Local Authority (BMDC) Local Restrictions Grant	12,774		24,320
Coronavirus Job Retention Scheme Grant (CJRS) - Furlough	5,602		26,994
	18,376	24,566	87,202

Arts Council England - Culture Recovery Fund (Round 1)

Arts Council Grant to support activity between October 2020 and March 2021, funding based on project budget application. Total grant awarded £60,454, of this £54,409 was received in 20/21, £35,888 has been spent in 20/21 and £18,521 was shown as deferred income released in 21/22. The end of the grant period had been extended to 30th June 2021. The final payment on the full grant was received in 21/22.

Local Authority (BMDC) Local Restrictions Grant

Support grant due to the Coronavirus pandemic, no restrictions on timing or usage of funds.
This grant has been utilised against overhead costs.

Coronavirus Job Retention Scheme Grant (CJRS) - Furlough

Grant funding provided to support staff costs when staff are unable to work, due to lockdown restrictions.
Funding specifically aligned to staff costs in the year.

14 Theatre Tax Relief

	2022		2021
	£	£	£
	Unrestricted	Restricted	
Theatre Tax Relief	41,636	-	-

A successful claim for Theatre Tax Relief for the accounting years 2014/15 to 2019/20 was received in the year.
Theatre Tax Relief claims are only shown in the accounts when received