

**ILKLEY PLAYERS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

For the year ended 31st March 2021

**A Charitable Company Limited by Guarantee Company Number 4170290
Charity Number 1096090**

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

Trustees Report

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31st March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purposes and activities

The Charity (Ilkley Players Limited, known as "Ilkley Playhouse") is established to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, mime, dance, singing, music and films, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

The Charity owns Ilkley Playhouse and is proud to be a member of the Little Theatre Guild of Great Britain.

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the arts by provision of facilities in Ilkley for the education and recreation of the public in the fields of drama, music, dance and cinema.

Public benefit

In shaping our objectives for the year (although in Lockdown and therefore closed since March 2020) and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

The long-term aim of Ilkley Playhouse is to continue to contribute to the quality of the life of the people of Ilkley and surrounding area through the provision of exciting, challenging, and accessible professional quality and community drama and arts events.

Affordability and access to our programme is important to us and is reflected in our pricing policy. Ilkley Playhouse has always provided concessionary ticket prices to the public at certain play performances for pensioners, students and children. Our Greenroom class fees are kept under review to provide access to all children in the community. Membership of the Greenroom also provides extra discounts on theatre tickets at all performances and we have extended this to a student ticket discount for all productions and performances. Expenses for youth productions are fully funded by the Playhouse to allow participation by all students. New children's events are competitively priced at a discount on standard prices. Discounted room hire rates are available to local charities, members and community groups on application. We give free guided tours and talks to local groups around West Yorkshire. Our training courses and working parties are either fully-funded or provided at a nominal cost to members.

Pandemic

As our financial year concludes on the 31st March, this year has been severely affected by the Covid-19 virus. The theatre closed from 12 noon on Saturday 21st March 2020 and all remaining productions in our 19/20 season were cancelled. The theatre manager, the Trustees and the Executive Theatre Committee have overseen the period of closure closely, and at the time of signing these accounts it is hoped that the premises can be reopened in May / June 2021.

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Trustees Report

An overview of the year

The theatre officially closed on 21st March 2020 in line with Government Guidelines for entertainment venues. Trustees, in consultation with staff and volunteers, took steps to access furlough support for all paid employees [Theatre Manager, Admin staff, Facilities and Cleaning staff]. The building was virtually “mothballed” and every effort made to save on costs by reducing energy consumption, cutting back on non-essential maintenance and re-negotiating contracts whenever possible but at the same time protecting the integrity of the building.

When the furlough system became more flexible in Autumn 2020, certain staff once more began to work, mainly from home, to deal with correspondence, membership, and key maintenance issues, while others remain fully on furlough. Every effort was made to secure local and national grants from various funding sources and our membership was approached for voluntary donations. During the course of lockdown, we generated further income via several “in-house” initiatives including a “click and collect” library, baking sales and a 100 Club [details in the Financial Section].

All our usual theatrical events, hires from the community, visiting theatre groups, sponsored activities and community links continue to be on hold at this time and will continue to be so until the Government Road Map allows indoor entertainment to resume in June 2021. Our Artistic Director, Jay Cundell-Walker, has continued to work on deferring and re-arranging our previously planned programme and also on several initiatives which have given actors and writers an opportunity to perform during lockdown [details in a later section].

Throughout this most difficult time the Executive Theatre Committee and Trustees have met via Zoom and our members and the public have been provided with regular updates from Trustees as to how plans for our eventual re-opening are being made. Social media has also played an important part in keeping the community informed of Playhouse news as well as maintaining contact between our actors, directors and artistic committees.

On the more positive side, regular Saturday morning sessions for our young Greenroom actors have been held online from Autumn 2020, initiated and supervised by our two co-ordinators.

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Trustees Report

Our volunteers

The Playhouse is staffed mainly by volunteers and relies on voluntary help. Besides those amateur performers, backstage and technical crew, we are greatly indebted to the commitment of the many volunteers who carry out front-of-house duties and administration. We hope that our volunteers have kept safe and well during the past year and will feel happy to return to the Playhouse, working under the new Government guidelines, once we are able to re-open our doors.

Our staff

We greatly value all our key team of part-time employees and we extend our gratitude to their loyalty over the past year. Our theatre manager, who joined us in 2017, has been instrumental in keeping abreast of changing guidelines, risk management and readying the building in preparation for safe re-opening.

Plays Report on the Financial Season Apr 2020 – March 2021

Whilst we have been unable to fulfil the programme originally planned for the year, the resilience and inventiveness of members has ensured that the local profile of Ilkley Playhouse has remained high (critical for future success) and has also resulted in a wealth of material being produced for future use.

- The 8x8x8 playwriting competition, publicised widely via social media, generated outstanding contributions, some of which have been featured on local radio and some which will comprise our first production on re-opening. The winning plays have also been published as a book, available for purchase, with monies raised going towards Playhouse funds.
- The planned Yorkshire Nativity was curtailed right at the last moment by Tier 3 restrictions but will be repeated in 2021. In the meantime an 'advent calendar' of Christmas pieces was shared on Facebook.
- During a period of relaxation in Covid-19 restrictions, members were able to join forces with Ilkley Manor House for "Bard in The Yard". This performance had the added benefit of generating £1000 in donations, shared between IP and the Manor House.
- The play reading committee and casting committee have continued their work so that we have been ready to re-open at any time we were allowed by regulations throughout the closure period.

Financial review

The attached financial statements show the state of finances for the Playhouse. What a strange year, with no play income the Playhouse obviously faced some serious financial questions. Through a combination of significant government support, local fund raising /donations and a tight control of overheads, provided that 'normality' resumes during 2021, the financial future looks secure.

Applications for three grants from the Arts Council were made in the year and we were successful in being awarded £60,454 in the Arts Council Cultural Recovery Round 1 of which £54,409 has been received to date. Of this £35,888 was released to income in the year to offset qualifying expenditure with the balance of £18,521 being carried forward to offset expenditure on Q1 21/22 as agreed with the Arts Council. This income, along with local authority (BMDC) Local Restrictions support grants of £24,320, payments through the Coronavirus Job Retention Scheme (furlough) £26,994 to maintain our staff position and local donations/ fundraising activity generated a combined income of £105,379.

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Trustees Report

Financial Review (ctd)

Overheads naturally came under significant scrutiny. With the Theatre closed, cash overhead costs were reduced from £135,551 to £109,592 despite over £14,500 in costs to resolve the asbestos removal issue. Depreciation cost was marginally reduced to £20,822.

The net loss for the year was therefore restricted to £26,724.

There was a cash inflow of £2,776 in the year thanks to the Grant support.

We have modelled various alternative cash flow scenarios for the coming year and are expecting a phased reopening as previously identified in this report, which combined with further financial assistance from central/local government as available and continued local fund raising, will hopefully enable a secure future.

Reserves policy and going concern

The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Ilkley Playhouse and fund ongoing productions for the ensuing year in order to satisfy the objectives of the Charity. The policy on reserves is reviewed each year. At present the free reserves (that is those funds not invested in fixed assets and restricted funds) at 31st March 2021 amount to £124,507. This level of reserves is considered sufficient to cover resources expended for a further 12 months and to allow some additional expenditure on capital items in 2021/22. At this level, the Trustees feel that the activities of the Charity would be able to continue following the start-up expected mid 2021 due to the Covid 19 impacts.

Play selection and structure of the season is being kept under constant review to ensure continuity of income. Further fund raising will be considered to help fund any long term large capital projects as appropriate.

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review. The Trustees have reviewed cashflow scenarios projected forward to June 2022. These scenarios consider the impact of Covid 19 on the Government restrictions that would limit trading activity within the Theatre premises.

The Trustees are committed to reducing overheads whilst the premises cannot be fully operational. Under all scenarios the Trustees have concluded that Ilkley Players Ltd continues to be a going concern, despite a reduction in unrestricted reserves.

Reference and administrative details

The Charity's registered name is Ilkley Players Limited and it is also known as "Ilkley Playhouse". The Charity's registration number is 1096090. The Charity's address is The Playhouse, Weston Road, Ilkley, West Yorkshire, LS29 8DW. The Company registration number is 4170290.

ILKLEY PLAYERS LIMITED

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Our advisers

The Charity's bankers are Yorkshire Bank and Barclays Bank.

The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 33 Parish Ghyll Drive, Ilkley, West Yorkshire, LS29 9PT

Directors and Trustees

The Directors of the charitable company (the Charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year who served for the whole period unless stated otherwise were:

David Park (Chair)

Bruce Piper (Treasurer)

Vani Midgley (Secretary) appointed 29th September 2020

Nicola Swan (Secretary) resigned 29th September 2020

David Wallbank

Felicity Woodhouse appointed 29th September 2020

Colin Waterman

The President, Richard Hebbert. resigned 29th September 2020

The structure, governance and management comprise a Board of Trustees and an Executive Theatre Committee (ETC):

Board of Trustees: David Park, Community Trustee, served as Chairman of the Trustee Board. Colin Waterman served as a Community Trustee; Bruce Piper as Treasurer, Vani Midgley as Secretary; David Wallbank and Felicity Woodhouse as Member Trustees served throughout the year.

Executive Theatre Committee (ETC): Geraldine Woodhouse took over as chair in 2018, with Jamesine Cundell Walker serving as Artistic Director, Samantha Hill as Secretary, Jonty Hawkes as Bar Manager, Richard Speight as Technical Director and Becky Carter as Publicity Director, supported by Julie Domaille and Janet Park.

The premises licence is currently held by David Park as the sole premises licensee.

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YEAR ENDED 31st MARCH 2021

Governing document

Ilkley Players Limited is a company limited by guarantee governed by its Memorandum and Articles of Association and by its Rules and Constitution approved by the members in May 2003. It was registered as a Charity by the Charities Commission on 20th February 2003. An amendment to the composition of the Board of Trustees was approved by the members at an EGM in May 2013.

Anyone over the age of 18 can become a member of the Company and there are currently 450 members, each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees and Executive Committee members

The Annual General Meeting is held annually, within 15 months of the previous one. In 2020 it was deferred from its planned date of 16th June because of the Covid-19 rules and took place in September. The 2021 meeting returns to the usual meeting month of June – but will be held online due to Covid-9 restrictions. As set out in the Articles of Association, Committee members and officers are elected to post at the Annual General Meeting each year by a simple majority of the members of the charitable company present, eligible to vote and voting. The officers shall hold office for a period not exceeding two years when each shall retire, but shall be eligible for re-election.

All members are circulated with invitations to nominate trustees and Executive Committee members (ETC) prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. The addition of two Community Trustees appointed to the Board of Trustees allows us to tap into good sources of professional advice and diminish the risks of complacency. When considering appointing Community trustees, the Board has regard to the requirement for any specialist skills needed.

The President is elected at the Annual General Meeting and shall be an ex-officio member of the Board of Trustees. He/she shall hold office for a period not exceeding two years when he/she shall retire, but shall be eligible for re-election. The Chairman of the ETC will hold office for a period not exceeding two years and will be eligible for re-election in that post. Two Playhouse members will be elected as member Trustees and these members will be re-electable every two years. The Artistic Director is elected to serve on the ETC. The Chairman of Trustees will be appointed from the two elected member trustees and the two Community trustees.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity.

They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of six Trustees meets several times a year and takes strategic and financial decisions on the administering of the Charity. The Executive Theatre Committee also meets regularly and takes decisions on the day-to-day running of the Playhouse. In addition, there are five sub-committees – Finance, Play Selection, Casting, Publicity, and Facilities (House), whose activities and proceedings are reported back and decisions ratified by the Board of Trustees and the Executive Theatre Committee.

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Related parties and co-operation with other organisations

The Charity has a dormant subsidiary company, Ilkley Playhouse Limited, company registration number 4795650.

The Charity works very closely with the Ilkley Players Club, which runs the bar, coffee bar and social activities for the theatre. A member of the Club Committee can be co-opted to serve on ETC.

Pay policy

The board of directors, who are also the Charity trustees, are responsible for directing and controlling the company on a day to day basis. All directors give of their time freely and no director received remuneration in the year. There were no directors' expenses and no related party transactions in the year.

Risk Management

During the year the Board of Trustees and the Executive Theatre Committee examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Directors' (Trustees') responsibilities in relation to the financial statements

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

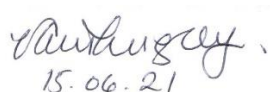
In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.
- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- the maintenance and integrity of the corporate and financial information included on the charitable company's website in accordance with legislation in the UK.

The Playhouse, Weston Road, Ilkley, West Yorkshire LS29 8DW


15.06.21

Vani Midgley
On behalf of the Board

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

REPORT and FINANCIAL STATEMENTS for the year to 31st March 2021

Independent Examiner's report to the members and trustees on the accounts of Ilkley Players Limited

I report on the accounts for the year ended 31st March 2021 set out on pages 10 to 17.

Respective responsibilities of trustees (directors) and examiner

As described on page 8, the trustees (who are also the company's directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the 2001 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was conducted in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In our connection with my examination, no matter has come to my attention:

- (1). Which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records kept by the company in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.have not been met; or
- (2). To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D J Collier, FCIE

Fellow of the Association of Charity Independent Examiners

Wharfedale Accountancy, 33 Parish Ghyll Drive, Ilkley, LS29 9PT

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

BALANCE SHEET AT 31st MARCH 2021

		2021 £	2020 £
	Note		
Fixed Assets			
Tangible fixed assets	8	688,285	708,771
Investments	9	1	1
Total fixed assets		688,286	708,772
Current Assets			
Debtors	10	41,064	37,841
Short term deposits		75,602	76,001
Cash at bank and in hand		43,644	40,469
Total Current Assets		160,310	154,311
Creditors: amounts falling due within one year	11	35,804	23,567
Net Current Assets		124,506	130,744
Total Assets less Current Liabilities		£812,792	£839,516

Funds of the Charity

Unrestricted funds	12	327,598	347,601
Restricted income funds	12	485,194	491,915
		£812,792	£839,516

Directors' statement

For the financial year ended 31st March 2021, the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386; and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved by the Directors/Trustees of Ilkley Players Limited, company registration number 04170290 at their meeting held on 15 June 2021 and signed on their behalf by:

Chairman: D. Park

Treasurer & Trustee: B Piper

The notes on pages 12 to 17 form part of these accounts

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

ILKLEY PLAYERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR TO 31st MARCH 2021

(including summary income and expenditure account)

	Note	Unrestricted General Funds	Restricted Funds	Total Funds 2020/21	Total Funds 2019/20
		£	£	£	£
Income					
Grant income	3	51,314	35,888	87,202	900
Donations and legacies	3	8,508	-	8,508	16,708
<i>Income from charitable activities:</i>					
Operation of theatre	3	9,626	-	9,626	200,426
Investment income	3	43	-	43	262
Total Income		69,491	35,888	105,379	218,296
Expenditure					
<i>Expenditure on charitable activities:</i>					
Operation of theatre	4	89,494	42,609	132,103	224,000
Total Expenditure		89,494	42,609	132,103	224,000
Net Income/(Expenditure) for the year		(20,003)	(6,721)	(26,724)	(5,704)
Total Funds brought forward from last year at 1st April 2020		347,601	491,915	839,516	845,220
Total Funds carried forward in this year's Balance Sheet 31st March 2021		327,598	485,194	812,792	839,516

There are no recognised gains or losses other than the (deficit) for the above two financial years.

The notes on pages 12 to 17 form part of these accounts.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

1. Accounting Policies

(a) *Basis of preparation of the accounts (financial statements)*

The accounts been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

(b) *Preparation of accounts on a going concern basis*

The trustees are of the view that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) *Income recognition*

All income is accounted for on an accruals basis.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met (see note 12).

(d) *Expenditure recognition*

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(e) *Value Added Tax*

The Charity is registered for Value Added Tax and is, being partially exempt, able to recover input tax suffered on certain expenditure. Any tax not recovered is charged in the accounts.

(f) *Fixed assets*

Tangible fixed assets are stated at cost and depreciated by equal annual instalments based on their estimated useful lives and their anticipated residual value:

Freehold property 1%(straight line basis)

Theatre fixtures and fittings and house, stage and bridge and greenroom equipment 10-25%(straight line basis)

Freehold land estimated value is not depreciated (see note 8).

(g) *Fund accounting*

General unrestricted funds comprise accumulated surpluses and deficits on general funds.

They are available for use at the discretion of the Board of trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

(h) *Cashflow*

The Charity is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

(i) *Grants*

Grants are accounted for as income in the period to which they relate, see note 13 for detail on specific grants received in the year.

2. Legal status of the Charity

The Charity is a company limited by guarantee and does not have a share capital.

In the event of the company being wound up, a maximum contribution of £10 would be collectable from every member of the company at the date of winding up.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

3 Income	2020/21			2019/20
	Unrestricted	Restricted	Total	
	£	£	£	£
Income from grants				
Arts Council Cultural Recovery Fund (Round 1)	-	35,888	35,888	-
National Lottery 25 - Bard in the Yard	-	-	-	900
Local Authority (BMDC) Local Restrictions Grant	24,320	-	24,320	-
Coronavirus Job Retention Scheme Grant	26,994	-	26,994	-
	51,314	35,888	87,202	-
Income from donations				
Donation - IP Club	-	-	-	14,481
Donations and fund raising	8,508	-	8,508	2,227
	8,508	-	8,508	16,708
Investment income				
Bank interest receivable	43	-	43	262
Income from charitable activities:				
Unrestricted funds				
Income from own productions:				
Local productions	498	-	498	96,382
Minack production	-	-	-	50,675
Costume hire	-	-	-	3,147
Events and lettings of theatre premises	-	-	-	36,863
Greenroom classes fees	1,558	-	1,558	5,799
Members subscriptions	4,638	-	4,638	4,275
Programme advertising & sponsorship	-	-	-	2,976
Other income (Lock down library)	2,932	-	2,932	309
	9,626	-	9,626	200,426
Total Income	69,491	35,888	105,379	200,426
4 Expenditure				
	Unrestricted	Restricted	Total	2019/20
	£	£	£	£
Charitable activities				
Expenditure on own productions:				
Local productions	191	-	191	25,178
Minack production	-	-	-	23,976
Wardrobe expenses	150	-	150	2,094
Greenroom classes expenses	1,348	-	1,348	3,711
Events and lettings expenses	-	-	-	11,070
Expenses & Maintenance:				
Overheads	14,029	-	14,029	27,446
House repairs & renewals	-	14,391	14,391	4,137
Stage repairs & renewals	1,559	3,079	4,638	1,483
Front of house	4,110	6,474	10,584	13,423
Publicity	772	-	772	9,149
Salaries	36,706	11,944	48,650	49,240
Professional Fees	5,749	-	5,749	7,370
Bank & online charges	3,101	-	3,101	7,777
Office costs	3,748	-	3,748	7,028
Other costs	683	-	683	1,111
Depreciation	14,101	6,721	20,822	15,375
Irrecoverable VAT	3,247	-	3,247	7,387
Total Expenditure	89,494	42,609	132,103	216,955

In addition £6,721 (2019:£6,721) of depreciation has been charged against the restricted fund and in 2019/20 £324 production expenditure for Bard in the Yard.

Total depreciation charge £20,822 (2020: £22,096)

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

5. Analysis of staff costs and trustees' remuneration and expenses

	2020/21	2019/20
	£	£
Staff costs		
Salaries and wages	52,405	57,778
Social security costs	0	0
Employer contribution to pension scheme	586	767
Total remuneration for the year amounted to	<u>£52,991</u>	<u>£58,545</u>
	Number	Number
The average numbers of paid staff for the year were:	<u>9</u>	<u>9</u>

No employee benefits were paid in this period or prior period.

Staff costs associated with Box office and Cleaning are allocated to plays and front of house respectively.

Trustees

The Charity trustees were not paid nor received any other benefits from employment nor has any person connected with them received any remuneration for the period directly or indirectly from the Charity's funds in connection with their duties as trustee. (2020:£nil). Neither were any trustees reimbursed expenses during the year. (2020: £nil).

No charity trustee received payment for professional or other services supplied to the charity. (2020: £nil).

Highest Paid Employee

The Theatre Manager is the highest paid employee, the salary and benefits are below £30,000.

6. Related party transactions

The wholly owned subsidiary Ilkley Playhouse Limited is incorporated in the United Kingdom (company number 4795650). The subsidiary is dormant and has not traded during the year. See note 9.

The Charity enjoys a close working relationship with Ilkley Players Club, which operates the bar and coffee bar facilities for the theatre and provides donated funds to enable the Charity.

The following transactions took place between the organisations in 2019/20:

- a donation of the surplus of Ilkley Players Club to the Charity of £nil (2020: £14,337) of which £19,902 was outstanding at 31st March 2021 (2020: £20,210).

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

7. Reporting Accountants' Remuneration

Reporting accountants' remuneration amounted to £495 (2020: £475)

8. Tangible Fixed Assets

	Freehold Land and Building £	Fittings and Equipment Main Stage £	House £	Studio £	Greenroom £	Total £
Cost						
at 1st April 2020	800,733	93,573	254,275	60,289	1,808	1,210,678
Additions	0	0	336	0	0	336
at 31st March 2021	800,733	93,573	254,611	60,289	1,808	1,211,014
Accumulated depreciation						
at 1st April 2020	144,273	75,671	220,308	59,847	1,808	501,907
Charge for year	7,257	3,624	9,797	144	0	20,822
at 31st March 2020	151,530	79,295	230,105	59,991	1,808	522,729
Net book values						
at 31st March 2021	£649,203	£14,278	£24,506	£298	£0	£688,285
at 31st March 2020	£656,460	£17,902	£33,967	£442	£0	£708,771

Land of £75,000 has not been depreciated in the period.

Capital Commitments

There were no capital commitments as at 31st March 2021 (2020: none)

9. Investment in Subsidiary

The company has an investment in a wholly owned subsidiary, Ilkley Playhouse Limited, which has not traded during the year. In view of this, consolidated accounts have not been prepared. The net assets of the subsidiary at 31st March 2021 amount to £1. (2020: £1).

	2021 £	2020 £
	<u>£1</u>	<u>£1</u>

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

	2021 £	2020 £
10 Debtors		
Debtor - Ilkley Players Club	19,902	20,210
Prepayments and accrued income	21,162	17,631
	£41,064	£37,841
	£	£

11 Creditors: amounts falling due within one year

Trade creditors	4,672	9,798
Deferred income - ticket sales and membership	12,611	13,769
Deferred income - Arts Council Culture Recovery Grant	18,521	-
	£35,804	£23,567

Deferred income comprises advance ticket sales and membership subscriptions for 2021/22

	£	£
Balance at 1st April 2020	13,769	10,457
Amount released to income earned from charitable activities	(4,939)	(10,457)
Amount deferred in year	3,781	13,769
Balance at 31st March 2021	12,611	13,769

12 Summary of net assets by funds

	Unrestricted General Funds £	Restricted Development Donations £	Restricted Lottery/FSA Grant £	Total Funds £
Balance at 1st April 2020	347,601	30,815	461,100	839,516
Increase/(Decrease)	(26,724)		0	(26,724)
Balance at 31st March 2021	320,877	30,815	461,100	812,792
Represented by:				
Tangible fixed assets (property assets fund)	196,370	30,815	461,100	688,285
Net Current Assets (general fund)	124,506			124,506
Total	320,876	30,815	461,100	812,791

Unrestricted funds

The property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for artistic activities.

General fund - the 'free reserves' after allowing for designated funds.

Restricted funds

The lottery grant fund is represented by tangible fixed assets in the Balance Sheet and will be credited to income by equal instalments over the estimated useful lives of those assets.

The restricted development donations will be credited to income in future redevelopment of the Wharfedale theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

	2021		2020
	£	£	£
13 Grants	Restricted	Unrestricted	
Grants received in the year			
Arts Council England - Culture Recovery Fund (Round 1)	35,888	-	-
Local Authority (BMDC) Local Restrictions Grant	-	24,320	-
Coronavirus Job Retention Scheme Grant (CJRS) - Furlough	-	26,994	-
Arts Council Project Grant - Bard in the Yard (Restricted)	-	-	900
	35,888	51,314	900

Arts Council England - Culture Recovery Fund (Round 1)

Arts Council Grant to support activity between October 2020 and March 2021, funding based on project budget application. Total grant awarded £60,454, of this £54,409 was received in the year, £35,888 has been spent in 20/21 and £18,521 is shown as deferred income. The end of the grant period has been extended to 30th June 2021, the payment of the total grant is dependent on Ilkley Players Ltd fully utilising the grant.

Local Authority (BMDC) Local Restrictions Grant

Support grant due to the Coronavirus pandemic, no restrictions on timing or usage of funds. This grant has been utilised against overhead costs.

Coronavirus Job Retention Scheme Grant (CJRS) - Furlough

Grant funding provided to support staff costs when staff are unable to work, due to lockdown restrictions. Funding specifically aligned to staff costs in the year.