

ILKLEY PLAYERS LIMITED

England & Wales · Charity number 1096090

Details

Other names ILKLEY PLAYHOUSE

Status Registered

Legal form Charitable company

Company number [04170290](#)

Registered 2003-02-20

Register [View on the Charity Commission register](#)

Contact

Address Ilkley Players Ltd
Weston Road
Ilkley
West Yorkshire
LS29 8DW

Phone 01943609539

Email info@ilkleyplayhouse.co.uk

Website www.ilkleyplayhouse.co.uk

Activities

Objects: TO PROMOTE, DEVELOP AND FOSTER FOR THE PUBLIC BENEFIT ARTISTIC KNOWLEDGE AND APPRECIATION OF THE ARTS BY THE PROVISION OF FACILITIES FOR THE EDUCATION AND ENLIGHTENMENT OF THE PUBLIC IN THE FIELDS OF DRAMA, MIME, DANCE, SINGING, MUSIC AND FILMS; AND TO FORMULATE, PREPARE AND ESTABLISH SCHEMES THEREFORE, PROVIDED THAT ALL THE OBJECTS OF THE COMPANY SHALL BE OF A CHARITABLE NATURE.

Activities: Presentation of live amateur theatre and other arts activities at Ilkley Playhouse within the local community of Ilkley, West Yorkshire. The Playhouse also hosts community arts events such as the Ilkley Film Society and Ilkley Literature Festival. Drama classes for young people, from 8 to 17 year olds are held on Saturday mornings from September to July.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED BUT IN PRACTICE ILKLEY
- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£204,327	£229,980	-	-
2024-03-31	£251,722	£243,229	-	-
2023-03-31	£197,131	£227,176	-	-
2022-03-31	£177,905	£164,111	-	-
2021-03-31	£105,379	£132,103	-	-

Trustees

Name	Role	Appointed
Bruce Piper		2017-06-20
Christopher Winstanley		2023-06-21
Michael Elsmore		2025-07-16
Richard Hebbert		2021-06-15
Stephen Mason		2023-03-06

ILKLEY PLAYERS LIMITED

England & Wales - Charity number 1096090

Accounts

**ILKLEY PLAYERS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

For the year ended 31st March 2025

**A Charitable Company Limited by Guarantee Company Number 4170290
Charity Number 1096090**

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31 March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association (as amended 19 June 2024) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purposes and activities

The Charity (Ilkley Players Limited, known as "Ilkley Playhouse") is established to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, mime, dance, singing, music and films, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

The Charity owns Ilkley Playhouse and is a member of the Little Theatre Guild of Great Britain.

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the arts by provision of facilities in Ilkley for the education and recreation of the public in the fields of drama, music, dance and cinema.

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

The long-term aim of Ilkley Playhouse is to continue to contribute to the quality of the life of the people of Ilkley and surrounding area through the provision of exciting, challenging, and accessible professional quality and community drama and arts events and we have continued to provide a mixed programme of Ilkley Playhouse productions and visiting events. We also host regular community activities ranging from cinema to educational courses.

Affordability and access to our programme is important to us and is reflected in our pricing policy. Ilkley Playhouse has always provided concessionary ticket prices to the public at certain play performances for pensioners, students and children and we have, in the last financial year introduced a season ticket system. Our Greenroom class fees are kept under review to provide access to all children in the community. Membership of the Greenroom also provides extra discounts on theatre tickets at all performances and we have extended this to a student ticket discount for all productions and performances. Expenses for youth productions are fully funded by the Playhouse to allow participation by all students. New children's events are competitively priced at a discount on standard prices. Discounted room hire rates are available to local charities, members and community groups on application. We give free guided tours and talks to local groups around West Yorkshire. Our training courses and working parties are either fully-funded or provided at a nominal cost to members.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

An overview of the year

In 2024-5 our new joint Artistic Directors Yvette Huddleston and Damien O'Keefe, having steered the remaining productions of the outgoing AD Jay Cundell-Walker in the last part of the 2023-4 season, began to oversee the productions they and their play selection committee chose for the season 2024-5 – whilst at the same time choosing the programme for 2025-6.

As always, there were productions in addition to our main programme, both from the Theatre's 'Fringe' who gave us *Lemons, Lemons, Lemons, Lemons, Lemons, Cassie and the Lights* and the annual *Bard in the Yard*, while the theatre's Greenroom drama students provided us with two plays – the junior students performing *Aladdin*, while the senior students presented *The Trials* on our main stage; a powerful drama dealing with the climate emergency.

Led by our Theatre Manager, Justine Sowden, Ilkley Playhouse continues to bring visiting acts and events to the Playhouse ranging from hires from the community, visiting theatre groups, music and comedy acts, sponsored activities and local community and business events. In October the Ilkley Literature Festival hired space at the theatre for its annual festival, although the size of the hire and consequently the money it brings in, is diminishing. 2025 is Bradford's year as City of Culture and, with Ilkley in the Bradford District, the Playhouse is taking its part where it can – we have just finished a production of *Bronte* about the famous sister from Haworth, a short distance away.

Audience figures have been a concern with attendances over the back end of the 2023-4 season and the first half of 2024-5 not reaching the percentages we would want to see. This is due to many factors and we are not the only theatre to report such a picture. For this and a number of other reasons, the Board of Trustees has initiated a wide-ranging review of our theatre, what it does and how it does it, with a view to improving our efficiency in the way we do our business and to attract both more audience and more volunteers. This involves looking at play choice, finance, marketing, our administration, the way we organise our seasons and play runs, or use of our premises and many other facets of what we do – nothing is off the table. The trustees aim to present a preliminary report to the theatre's AGM in June.

We were delighted to welcome Judith Stamper to the board as one of our community trustees where she has already proved to be a valuable addition. We have conducted a review of our constitution, led by our Secretary and Chair who recommended some changes to both the rules and the Articles of Association.

Our fund-raising group continues to work to find help with capital projects; most recently a grant from the Theatre's Trust to help replace our aging heating system.

Green Room classes for young students continue with two Green Room productions in the closing financial year. We are, as always, open for the hire of props and costumes.

Operationally, the Playhouse continues to combine a small number of paid staff (office, public facing administration and facilities management) with a reliance on volunteers who undertake the majority of tasks involved in putting on productions, front of house duties and, other than the formal administrative work, the day to day running of the theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

An overview of the year (ctd)

Ilkley Playhouse Productions March 2024-March 2025

Wharfeside Theatre:

Ladies Unleashed – 11-20 April

Glorious – 20-29 June

The Herd – 7-16 September

An Enemy of the People – 12-21 September

Bleak Expectations – 5-14 December

The Trials – 16-25 January

The Merry Wives of Windsor – 13-22 March

Wildman Theatre:

Class – 13-18 May

Honour - 8-13 July

Aladdin – 11-12 January

Daughterhood – 18-22 February

Cassie and the Lights – 6-8 March

Joint Ikley Playhouse/Ilkley Manorhouse

Bard in the Yard – 24-26 August

Our volunteers

The Playhouse is staffed mainly by volunteers and relies on voluntary help. Besides those amateur performers, backstage and technical crew, we are greatly indebted to the commitment of the many volunteers who carry out front-of-house duties and administration.

Our staff

We greatly value all our key team of part-time employees and we extend our gratitude to their continued loyalty and hard work over the past year. Our theatre manager, has been key in maintaining the capability for Ilkley Playhouse to return to work as a fully functioning community centre for the arts. Whilst not every play was able to meet expectations in terms of audience numbers we can be proud of the quality of the work of our officers, members and employees.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

Financial review

The attached financial statements show the state of finances for the Playhouse which recorded a loss of £25,653 for the year following a profit of £8,493 the previous year.

The principle reasons for the deterioration was a reduction in play income due to the absence of any contribution from Minack (£24,752 in 23/24) and a significant reduction in play contribution due to lower attendances (£16,315). The Theatre Tax Credit reclaim received, be it £2,867 lower than last year was still high at £26,361 which helped to offset on going theatre losses substantially.

Overall expenditure on expenses and maintenance (note 4) reduced by £10,943 (2025: £197,820, 2024 £197,820), principally due to a reduction in maintenance project spend with most other overheads being similar to the previous year. Grant assistance totalled £10400 , similar to the previous year.

The Theatre Tax credit received was high again this year as the higher corporation tax rate benefit extension continues and due to high play losses.

Reserves policy and going concern

The Trustees seek to maintain sufficient cash reserves to fund the ongoing maintenance of Ilkley Playhouse and fund ongoing productions for the ensuing year in order to satisfy the objectives of the Charity. The policy on reserves is reviewed each year. At present the free reserves (that is those funds not invested in fixed assets and restricted funds) at 31st March 2025 amount to £145,040. This level of reserves is considered sufficient to cover resources expended for a further 12 months. At this level, the Trustees feel that the activities of the Charity would be able to continue.

Play selection and structure of the season is being kept under constant review to ensure continuity of income. Further fund raising will be considered to help fund any long term large capital projects as appropriate.

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review.

Trustees have concluded that Ilkley Players Ltd continues to be a going concern

Reference and administrative details

The Charity's registered name is Ilkley Players Limited and it is also known as "Ilkley Playhouse". The Charity's registration number is 1096090. The Charity's address is The Playhouse, Weston Road, Ilkley, West Yorkshire, LS29 8DW. The Company registration number is 4170290.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

Our advisers

The Charity's bankers are Virgin Money (Pudsey) and Barclays Bank at Ilkley. The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 10 Marlborough Square, Ilkley, West Yorkshire.

Directors and Trustees

The Directors of the charitable company (the Charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year who served for the whole period unless stated otherwise were:

Richard Hebbert (Chair)

Bruce Piper (Treasurer)

Stephen Mason (Secretary)

Chris Winstanley

Judith Henville (Community Trustee, from 4th September 2024)

Barney Lerner (resigned 4th September 2024)

Michael Elsmore (appointed 16th July 2025)

The structure, governance and management comprise a Board of Trustees and a Theatre Committee:

Board of Trustees: Richard Hebbert, served as a member trustee and Chair of the Board of Trustees; Bruce Piper as Treasurer and Stephen Mason as Secretary and Member Trustee . Chris Winstanley as a Member Trustee; all served throughout the year. Judith Henville as a community trustee from 4th September 2024; Michael Elsmore appointed as a community trustee.

Theatre Committee: Ian Taylor served as Chair of the Theatre Committee until 27th March 24, with Yvette Huddleston and Damien O'Keefe serving as joint Artistic Director, Geraldine Woodhouse as Secretary , Jonty Hawkes as Bar Manager, Christopher Cundell as Technical Director and Becky Carter as Publicity Director, supported by Julie Domaille, Janet Park, Julia Wilson and Kath Potts, all throughout the year.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

Governing document

Ilkley Players Limited is a company limited by guarantee governed by its Memorandum and Articles of Association and by its Rules and Constitution approved by the members in May 2003. It was registered as a Charity by the Charities Commission on 20th February 2003. An amendment to the composition of the Board of Trustees was approved by the members at an EGM in May 2013. The constitution was amended at the AGM on 19th June 2024.

Anyone over the age of 18 can become a member of the Company and there are currently 400 members, each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees and Executive Committee members

The Annual General Meeting is held annually, within 15 months of the previous one. As set out in the Articles of Association, Committee members and officers are elected to post at the Annual General Meeting each year by a simple majority of the members of the charitable company present, eligible to vote and voting. The officers shall hold office for a period not exceeding two years when each shall retire, but shall be eligible for re-election.

All members are circulated with invitations to nominate trustees and Executive Committee members (ETC) prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. The addition of two Community Trustees appointed to the Board of Trustees allows us to tap into good sources of professional advice and diminish the risks of complacency. When considering appointing Community trustees, the Board has regard to the requirement for any specialist skills needed.

The President is elected at the Annual General Meeting and shall be an ex-officio member of the Board of Trustees. He/she shall hold office for a period not exceeding two years when he/she shall retire, but shall be eligible for re-election. The Chair of the TC will hold office for a period not exceeding two years and will be eligible for re-election in that post. Two Playhouse members will be elected as member Trustees and these members will be re-electable every two years. The Artistic Director is elected to serve on the TC. The Chair of Trustees will be appointed from the two elected member trustees and the two Community trustees.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity. They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of Trustees meets several times a year and takes strategic and financial decisions on the administering of the Charity. The Theatre Committee also meets regularly and takes decisions on the day-to-day running of the Playhouse. In addition there are five sub-committees – Finance, Play Selection, Casting, Publicity, and Facilities (House), whose activities and proceedings are reported back and decisions ratified by the Board of Trustees and the Theatre Committee.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

Related parties and co-operation with other organisations

The Charity has a dormant subsidiary company, Ilkley Playhouse Limited, company registration number 4795650.

The Charity works very closely with the Ilkley Players Club, which runs the bar, coffee bar and social activities for the theatre. A member of the Club Committee can be co-opted to serve on the Executive Theatre Committee.

Pay policy

The board of directors, who are also the Charity trustees, are responsible for directing and controlling the company on a day to day basis. All directors give of their time freely and no director received remuneration in the year. There were no directors' expenses and no related party transactions in the year.

Risk Management

During the year the Board of Trustees and the Executive Theatre Committee examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Directors' (Trustees') responsibilities in relation to the financial statements

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2025 (cont'd)

Directors' (Trustees') responsibilities in relation to the financial statements

The Directors are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.
- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- the maintenance and integrity of the corporate and financial information included on the charitable company's website in accordance with legislation in the UK.

Signed

Handwritten signature in blue ink, followed by the date 4/7/25.

Date:

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS AND TRUSTEES ON THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 16/9/25

David Collier FCIE

Wharfedale Accountancy

10 Marlborough Square

Ilkley

LS29 8PU

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2025

BALANCE SHEET AT 31ST MARCH 2025

		2025	2024
		£	£
	Note		
Fixed Assets			
Tangible fixed assets	8	634,340	643,214
Investments	9	1	1
Total fixed assets		634,341	643,215
Current Assets			
Debtors	10	45,469	53,597
Short term deposits		103,837	105,517
Cash at bank and in hand		29,273	39,902
Total Current Assets		178,579	199,016
Creditors: amounts falling due within one year	11	33,539	37,197
Net Current Assets		145,040	161,819
Total Assets less Current Liabilities		£779,381	£805,034
 Funds of the Charity			
Unrestricted funds	12	320,671	340,003
Restricted income funds	12	458,710	465,031
		£779,381	£805,034

Directors' statement

For the financial year ended 31st March 2025, the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386; and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.


 4/7/25

Signed/Date

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR TO 31st MARCH 2025 (including summary income and expenditure account)

	Note	Unrestricted General Funds	Restricted Funds	Total Funds 2024/25	Total Funds 2023/24
		£	£	£	£
Income					
Grant income	3	0	10,400	10,400	11,170
Donations and legacies	3	23,441	0	23,441	28,696
<i>Income from charitable activities:</i>					
Operation of theatre	3	143,393	0	143,393	182,178
Theatre Tax Relief	14	26,361	0	26,361	29,228
Investment income	3	732	0	732	450
Total Income		193,927	10,400	204,327	251,722
Expenditure					
<i>Expenditure on charitable activities:</i>					
Operation of theatre	4	213,259	16,721	229,980	243,229
Total Expenditure		213,259	16,721	229,980	243,229
Net Income/(Expenditure) for the year		(19,332)	(6,321)	(25,653)	8,493
Total Funds brought forward from last year at 1st April 2024		340,003	465,031	805,034	796,541
Total Funds carried forward in this year's Balance Sheet 31st March 2025		320,671	458,710	779,381	805,034

There are no recognised gains or losses other than the surplus/(deficit) for the above two financial years.

The notes on pages 13 to 18 form part of these accounts.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2025

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2025

1. Accounting Policies

(a) Basis of preparation of the accounts (financial statements)

The accounts have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

(b) Preparation of accounts on a going concern basis

The trustees are of the view that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income recognition

All income is accounted for on an accruals basis.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met (see note 12).

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(e) Value Added Tax

The Charity is registered for Value Added Tax and is, being partially exempt, able to recover input tax suffered on certain expenditure. Any tax not recovered is charged in the accounts.

(f) Fixed assets

Tangible fixed assets are stated at cost and depreciated by equal annual instalments based on their estimated useful lives and their anticipated residual value:

Freehold property 1%(straight line basis)

Theatre fixtures and fittings and house, stage and bridge and greenroom

equipment 10-25%(straight line basis)

Freehold land estimated value is not depreciated (see note 8).

(g) Fund accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds.

They are available for use at the discretion of the Board of trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

(h) Cashflow

The Charity is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

(i) Grants

Grants are accounted for as income in the period to which they relate, see note 13 for detail on specific grants received in the year.

2. Legal status of the Charity

The Charity is a company limited by guarantee and does not have a share capital.

In the event of the company being wound up, a maximum contribution of £10 would be collectable from every member of the company at the date of winding up.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2025

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2025

3 Income	2024/25			2023/24
	Unrestricted	Restricted	Total	
	£	£	£	£
Income from grants				
Bradford Council	-	10,000	10,000	8,000
Creative Lives	-	400	400	3,170
	-	10,400	10,400	11,170
Income from donations				
Donation - IP Club	19,724	-	19,724	22,329
Donations and fund raising	3,717	-	3,717	6,367
	23,441	-	23,441	28,696
Investment income				
Bank interest receivable	732	-	732	450
Income from charitable activities:				
Unrestricted funds				
Income from own productions:				
Local productions	83,090	-	83,090	104,936
Minack production	-	-	-	27,556
Costume hire	2,182	-	2,182	2,068
Events and lettings of theatre premises	44,122	-	44,122	32,480
Greenroom classes fees	5,387	-	5,387	5,467
Members subscriptions	4,706	-	4,706	6,024
Programme advertising & sponsorship	1,749	-	1,749	1,304
Other income (Lock down library & programmes)	2,157	-	2,157	2,343
	143,393	-	143,393	182,178
Total Income	167,566	10,400	177,966	222,494
4 Expenditure				
Charitable activities				
Expenditure on own productions:				
Local productions	18,984	-	18,984	24,515
Minack production	-	-	-	2,804
Wardrobe expenses	627	-	627	971
Greenroom classes expenses	4,112	-	4,112	4,588
Events and lettings expenses	19,380	-	19,380	13,251
Expenses & Maintenance:				
Overheads	35,548		35,548	38,102
House repairs & renewals	12,775	10,000	22,775	29,018
Stage repairs & renewals	2,928		2,928	957
Front of house	10,145		10,145	9,848
Publicity	7,327		7,327	6,110
Salaries	65,037		65,037	60,264
Professional Fees	8,503		8,503	9,525
Bank & online charges	8,679		8,679	10,026
Office costs	6,408		6,408	6,246
Other costs	1,490		1,490	1,382
Depreciation	2,783	6,721	9,504	13,630
Irrecoverable VAT	8,533		8,533	11,992
Total Expenditure	213,259	16,721	229,980	243,229

In addition £6,721 (2024:£6,721) of depreciation has been charged against the restricted fund

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2025

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2025

5. Analysis of staff costs and trustees' remuneration and expenses

	2024/25	2023/24
	£	£
Staff costs		
Salaries and wages	68,905	66,905
Social security costs	0	0
Employer contribution to pension scheme	929	831
Total remuneration for the year amounted to	<u>£69,834</u>	<u>£67,736</u>
Staff costs are split between the following		
Salaries	65,037	60,264
Play Expenses	1,103	1,365
Front of House and Cleaning	3,694	6,107
	<u>£69,834</u>	<u>£67,736</u>
	Number	Number
The average numbers of paid staff for the year were:	<u>7</u>	<u>7</u>

No employee benefits were paid in this period or prior period.

Staff costs associated with Box office and Cleaning are allocated to plays and front of house respectively.

Trustees

The Charity trustees were not paid nor received any other benefits from employment nor has any person connected with them received any remuneration for the period directly or indirectly from the Charity's funds in connection with their duties as trustee. (2023:£nil). Neither were any trustees reimbursed expenses during the year. (2023: £nil).

No charity trustee received payment for professional or other services supplied to the charity. (2023: £nil).

Highest Paid Employee

The Theatre Manager is the highest paid employee, the salary and benefits are below £30,000.

6. Related party transactions

The wholly owned subsidiary Ilkley Playhouse Limited is incorporated in the United Kingdom (company number 4795650). The subsidiary is dormant and has not traded during the year. See note 9.

The Charity enjoys a close working relationship with Ilkley Players Club, which operates the bar and coffee bar facilities for the theatre and provides donated funds to enable the Charity.

The following transactions took place between the organisations in 2023/24:

- a donation of the surplus of Ilkley Players Club to the Charity of £19,274 (2024: £22,329) of which £25,722 was outstanding at 31st March 2025 (2024: £36,439).

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2025

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2025

7. Reporting Accountants' Remuneration

Reporting accountants' remuneration amounted to £625 (2024: £600)

8. Tangible Fixed Assets

	Freehold Land and Building	Fittings and Equipment Main Stage	House	Studio	Greenroom	Total
	£	£	£	£	£	£
Cost						
at 1st April 2024	800,733	93,827	255,138	60,289	1,808	1,211,795
Additions	0	630	0	0	0	630
at 31st March 2025	800,733	94,457	255,138	60,289	1,808	1,212,425
Accumulated depreciation						
at 1st April 2024	173,301	86,115	247,068	60,289	1,808	568,581
Charge for year	7,257	40	2,207	0	0	9,504
at 31st March 2025	180,558	86,155	249,275	60,289	1,808	578,085
Net book values						
at 31st March 2025	£620,175	£8,302	£5,863	£0	£0	£634,340
at 31st March 2024	£627,432	£7,712	£8,070	£0	£0	£643,214

Land of £75,000 has not been depreciated in the period.

Capital Commitments

There were no capital commitments as at 31st March 2025 (2024: none)

9. Investment in Subsidiary

The company has an investment in a wholly owned subsidiary, Ilkley Playhouse Limited, which has not traded during the year. In view of this, consolidated accounts have not been prepared. The net assets of the subsidiary at 31st March 2025 amount to £1. (2024: £1).

	2025	2024
	£	£
	£1	£1

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2025

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2025

	2025	2024
	£	£
10 Debtors		
Debtor - Ilkley Players Club	25,722	36,439
Prepayments and accrued income	19,747	17,158
	<u>£45,469</u>	<u>£53,597</u>
	£	£

11 Creditors: amounts falling due within one year

Trade creditors	5,307	9,767
Deferred income - ticket sales and membership	<u>28,232</u>	<u>27,430</u>
	<u>£33,539</u>	<u>£37,197</u>

Deferred income comprises advance ticket sales and membership subscriptions for 2024/25

	£	£
Balance at 1st April 2024	27,430	21,940
Amount released to income earned from charitable activities	(2,031)	(1,620)
Amount deferred in year	2,833	7,110
Balance at 31st March 2025	<u>28,232</u>	<u>27,430</u>

12 Summary of net assets by funds

	Unrestricted General Funds	Restricted Development Donations	Restricted Lottery/FSA Grant	Total Funds
	£	£	£	£
Balance at 1st April 2024	340,003	30,815	434,216	805,034
Increase/(Decrease)	(19,332)		(6,321)	(25,653)
Balance at 31st March 2025	<u>320,671</u>	<u>30,815</u>	<u>427,895</u>	<u>779,381</u>
Represented by:				
Tangible fixed assets (property assets fund)	175,630	30,815	427,895	634,340
Net Current Assets (general fund)	145,040			145,040
Total	<u>320,671</u>	<u>30,815</u>	<u>427,895</u>	<u>779,381</u>

Unrestricted funds

The property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for artistic activities.

General fund - the 'free reserves' after allowing for designated funds.

Restricted funds

The lottery grant fund is represented by tangible fixed assets in the Balance Sheet and will be credited to income by equal instalments over the estimated useful lives of those assets.

The restricted development donations will be credited to income in future redevelopment of the Wharfeside theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2025

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2025

	2025		2024
	£	£	£
13 Grants	Unrestricted	Restricted	
Grants received in the year			
Round Table			8,000
Energy Price Emergency Grant			3,170
Bradford Council		10,000	
Creative Lives		400	
	-	10,400	11,170

Round Table

Funding for lift repairs.

Energy Price Emergency Grant

Grant for 50% of the cost of improvements to the premises in order to reduce ongoing energy consumption.

Bradford Council - Bradford 2025

Internal public access renovations

Creative Lives

8x8x8 plays in September 2025

14 Theatre Tax Relief

	2025		2024
	£	£	£
	Unrestricted	Restricted	
Theatre Tax Relief	26,361	-	29,228

Theatre Tax Relief claims are only shown in the accounts when received

ILKLEY PLAYERS LIMITED

England & Wales - Charity number 1096090

Accounts

**ILKLEY PLAYERS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

For the year ended 31st March 2024

**A Charitable Company Limited by Guarantee Company Number 4170290
Charity Number 1096090**

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purposes and activities

The Charity (Ilkley Players Limited, known as "Ilkley Playhouse") is established to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, mime, dance, singing, music and films, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

The Charity owns Ilkley Playhouse and is a member of the Little Theatre Guild of Great Britain.

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the arts by provision of facilities in Ilkley for the education and recreation of the public in the fields of drama, music, dance and cinema.

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

The long-term aim of Ilkley Playhouse is to continue to contribute to the quality of the life of the people of Ilkley and surrounding area through the provision of exciting, challenging, and accessible professional quality and community drama and arts events and we have continued to provide a mixed programme of Ilkley Playhouse productions and visiting events. We also host regular community activities ranging from cinema to educational courses.

Affordability and access to our programme is important to us and is reflected in our pricing policy. Ilkley Playhouse has always provided concessionary ticket prices to the public at certain play performances for pensioners, students and children and we have, in the last financial year introduced a season ticket system. Our Greenroom class fees are kept under review to provide access to all children in the community. Membership of the Greenroom also provides extra discounts on theatre tickets at all performances and we have extended this to a student ticket discount for all productions and performances. Expenses for youth productions are fully funded by the Playhouse to allow participation by all students. New children's events are competitively priced at a discount on standard prices. Discounted room hire rates are available to local charities, members and community groups on application. We give free guided tours and talks to local groups around West Yorkshire. Our training courses and working parties are either fully-funded or provided at a nominal cost to members.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

An overview of the year

2023-4 saw a change at the helm of the Playhouse artistic programme when, after five years, Artistic Director Jay Cundell-Walker stood down at our June 2023 AGM and handed the role on to our new joint Artistic Directors Yvette Huddleston and Damien O'Keefe. The new ADs oversaw the completion of the 2023-4 season of plays in both the main house Wharfeside and the Wildman studio theatres before, with our play selection committee, producing a new season of productions for 2024-5.

As always, in addition to our main programme, we staged productions by the theatre's Greenroom drama students and a number of 'fringe' events. A notable achievement was our Greenroom students' success in the National Theatre Connections Festival which, under the direction of Greenroom tutors Andrew Leggott and Lisa Debney, saw them perform Simon Longman's new play (*Circle Dreams Around*) *The Terrible Terrible Past* not only at our own theatre, but also at York Theatre Royal and on the Dorfman stage at the National Theatre.

In the summer the Playhouse also performed our production of Noel Coward's *Blithe Spirit* at the world-famous Minack Theatre in Cornwall and are delighted to have been invited back to perform again in their 2025- 6 season.

Ilkley Playhouse continues, in addition to our own programme of productions, to bring visiting acts and events to the Playhouse ranging from hires from the community, visiting theatre groups, music and comedy acts, sponsored activities and local community and business events. We hosted some events for the Ilkley Literature Festival who hired space at the theatre for its annual festival – one of the country's leading literature festivals. We are grateful once again to our Theatre Manager Justine Sowden who has worked tirelessly to keep the Playhouse at the front of the Bradford and West Yorkshire arts scene.

In terms of audience, we can report some improvement in attendance figures, with a particularly strong second quarter at the end of 2023. We have noticed new faces in the theatre, testament perhaps to a varied programme and targeted marketing. It is however an uneven picture, where some productions have not met our aspirations for audience numbers and whilst we can be satisfied that ticket sales have been better than last season, we cannot pretend that we have found the *holy grail* in terms of a programme which pleases all our patrons. In common with most theatres, the quest for a rounded programme which satisfies both those involved in the production of our shows and those who come to see them continues.

The Board of Trustees has seen Playhouse member Chris Winstanley become a welcome addition with a wealth of commercial and theatrical experience. We have however been unable to fill one vacant community trustee post and recently learnt that, at this year's AGM, we will lose our other community trustee Barney Lerner, who we reported last year as having joined the board. Barney has done valuable work to improve the energy efficiency of the Playhouse, but personal circumstances mean he will be unable to continue in the role.

The theatre's other organising body the Theatre Committee has also seen changes, with Chrissie Poulter standing down as Chair to be replaced by Ian Taylor. We welcome Ian and he joins at a time when we are reviewing how we might improve the way in which the Theatre Committee operates.

Last year we reported that we were 'looking hard' at fund raising for a number of capital projects. We now have a fund-raising group which meets regularly to look at what help might be available for capital projects. We have been successful in obtaining grants from Ilkley Round Table and the Bradford 2025 Capital Fund to help with much needed restoration work to lifts which provide vital access to all parts of our building.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

An overview of the year (ctd)

Green Room classes for young students continue with two Green Room productions in the closing financial year. We are, as always, open for the hire of props and costumes.

Operationally, the Playhouse continues to combine a small number of paid staff (office, public facing administration and facilities management) with a reliance on volunteers who undertake the majority of tasks involved in putting on productions, front of house duties and, other than the formal administrative work, the day to day running of the theatre.

Our volunteers

The Playhouse is staffed mainly by volunteers and relies on voluntary help. Besides those amateur performers, backstage and technical crew, we are greatly indebted to the commitment of the many volunteers who carry out front-of-house duties and administration.

Our staff

We greatly value all our key team of part-time employees and we extend our gratitude to their continued loyalty and hard work over the past year. Our theatre manager, has been key in maintaining the capability for Ilkley Playhouse to return to work as a fully functioning community centre for the arts. Whilst not every play was able to meet expectations in terms of audience numbers we can be proud of the quality of the work of our officers, members and employees.

Financial review

The attached financial statements show the state of finances for the Playhouse which recorded a surplus of £8,493 for the year.

Play margins improved due to the improved audience attendance and production mix, the Minack run was again very successful contributing £24,752 (Note 3 and 4 Minack income £27,556 Minack expenses £2,804). The Theatre Tax Credit reclaim received increased by £17,202 to £29,228. These benefits enabled the Theatre to embark, with the assistance of grants, to upgrade one of the lifts, install LED lighting throughout the office and non theatre spaces and repair the roof.

Overall expenditure on expenses and maintenance (note 4) increased by £33,171 (2024: £197,100, 2023 £163,929), principally due to these three projects with all other costs being as expected. Grant assistance totalled £11,170 to partly finance these projects with the balance coming from income generated in the year.

Note the increase in Theatre Tax credit received was exceptional due to the higher play costs (musicals) the previous year and we expect a to return to a more normal level in the future. Maintaining and increasing audience levels continues to be crucial for the ongoing financial security of the playhouse.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

Reserves policy and going concern

The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Ilkley Playhouse and fund ongoing productions for the ensuing year in order to satisfy the objectives of the Charity. The policy on reserves is reviewed each year. At present the free reserves (that is those funds not invested in fixed assets and restricted funds) at 31st March 2024 amount to £161,819. This level of reserves is considered sufficient to cover resources expended for a further 12 months. At this level, the Trustees feel that the activities of the Charity would be able to continue.

Play selection and structure of the season is being kept under constant review to ensure continuity of income. Further fund raising will be considered to help fund any long term large capital projects as appropriate.

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review.

Trustees have concluded that Ilkley Players Ltd continues to be a going concern.

Reference and administrative details

The Charity's registered name is Ilkley Players Limited and it is also known as "Ilkley Playhouse". The Charity's registration number is 1096090. The Charity's address is The Playhouse, Weston Road, Ilkley, West Yorkshire, LS29 8DW. The Company registration number is 4170290.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

Our advisers

The Charity's bankers are Virgin Money (Pudsey) and Barclays Bank at Ilkley. The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 10 Marlborough Square, Ilkley, West Yorkshire.

Directors and Trustees

The Directors of the charitable company (the Charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year who served for the whole period unless stated otherwise were:

Richard Hebbert

Bruce Piper

Felicity Woodhouse (resigned 21.6.23)

Barney Lerner

Stephen Mason

Chris Winstanley (from 21.6.23)

The President, Samantha Hill (ex-officio trustee)

The structure, governance and management comprise a Board of Trustees and a Theatre Committee:

Board of Trustees: Richard Hebbert, served as a member trustee and Chair of the Board of Trustees; Bruce Piper as Treasurer ; Stephen Mason as secretary and Member Trustee ; Chris Winstanley as a Member Trustee; Barney Lerner as a community trustee. There is a vacancy for a community trustee.

Theatre Committee: Chrissie Poulter served as Chair of the Theatre Committee until 27th March 24, and Ian Taylor thereafter , with Yvette Huddleston and Damien O'Keefe serving as joint Artistic Director, Geraldine Woodhouse as Secretary from 4th December 23. Jonty Hawkes as Bar Manager, Christopher Cundell as Technical Director and Becky Carter as Publicity Director, supported by, Julie Domaille and Janet Park.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

Governing document

Ilkley Players Limited is a company limited by guarantee governed by its Memorandum and Articles of Association and by its Rules and Constitution approved by the members in May 2003. It was registered as a Charity by the Charities Commission on 20th February 2003. An amendment to the composition of the Board of Trustees was approved by the members at an EGM in May 2013.

Anyone over the age of 18 can become a member of the Company and there are currently 400 members, each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees and Executive Committee members

The Annual General Meeting is held annually, within 15 months of the previous one. As set out in the Articles of Association, Committee members and officers are elected to post at the Annual General Meeting each year by a simple majority of the members of the charitable company present, eligible to vote and voting. The officers shall hold office for a period not exceeding two years when each shall retire, but shall be eligible for re-election.

All members are circulated with invitations to nominate trustees and Executive Committee members (ETC) prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. The addition of two Community Trustees appointed to the Board of Trustees allows us to tap into good sources of professional advice and diminish the risks of complacency. When considering appointing Community trustees, the Board has regard to the requirement for any specialist skills needed.

The President is elected at the Annual General Meeting and shall be an ex-officio member of the Board of Trustees. He/she shall hold office for a period not exceeding two years when he/she shall retire, but shall be eligible for re-election. The Chairman of the TC will hold office for a period not exceeding two years and will be eligible for re-election in that post. Two Playhouse members will be elected as member Trustees and these members will be re-electable every two years. The Artistic Director is elected to serve on the TC. The Chairman of Trustees will be appointed from the two elected member trustees and the two Community trustees.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity.

They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of Trustees meets several times a year and takes strategic and financial decisions on the administering of the Charity. The Executive Theatre Committee also meets regularly and takes decisions on the day-to-day running of the Playhouse. In addition there are five sub-committees – Finance, Play Selection, Casting, Publicity, and Facilities (House), whose activities and proceedings are reported back and decisions ratified by the Board of Trustees and the Executive Theatre Committee.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

Related parties and co-operation with other organisations

The Charity has a dormant subsidiary company, Ilkley Playhouse Limited, company registration number 4795650.

The Charity works very closely with the Ilkley Players Club, which runs the bar, coffee bar and social activities for the theatre. A member of the Club Committee can be co-opted to serve on ETC.

Pay policy

The board of directors, who are also the Charity trustees, are responsible for directing and controlling the company on a day to day basis. All directors give of their time freely and no director received remuneration in the year. There were no directors' expenses and no related party transactions in the year.

Risk Management

During the year the Board of Trustees and the Executive Theatre Committee examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Environmental Matters

IP have recently appointed a Trustee with special responsibility for environmental matters. The highest priority has been identified as reducing energy (and carbon) use. An energy audit has been conducted and a priority list of actions and projects is currently being delivered.

Directors' (Trustees') responsibilities in relation to the financial statements

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2024 (cont'd)

Directors' (Trustees') responsibilities in relation to the financial statements

The Directors are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.
- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- the maintenance and integrity of the corporate and financial information included on the charitable company's website in accordance with legislation in the UK.

Signed

A handwritten signature in blue ink, appearing to read "Richard Hamm". The signature is written in a cursive style with a large, stylized initial "R" and "H".

19th June 2024

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS AND TRUSTEES ON THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

July 2024

David Collier FCIE

Wharfedale Accountancy

10 Marlborough Square

Ilkley

LS29 8PU

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2024

ILKLEY PLAYERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR TO 31st MARCH 2024

(including summary income and expenditure account)

	Note	Unrestricted General Funds	Restricted Funds	Total Funds 2023/24	Total Funds 2022/23
		£	£	£	£
Income					
Grant income	3	0	11,170	11,170	1,000
Donations and legacies	3	28,696	0	28,696	25,520
<i>Income from charitable activities:</i>					
Operation of theatre	3	182,178	0	182,178	158,387
Theatre Tax Relief	14	29,228	0	29,228	12,026
Investment income	3	450	0	450	198
Total Income		240,552	11,170	251,722	197,131
Expenditure					
<i>Expenditure on charitable activities:</i>					
Operation of theatre	4	225,338	17,891	243,229	227,176
Total Expenditure		225,338	17,891	243,229	227,176
Net Income/(Expenditure) for the year		15,214	(6,721)	8,493	(30,045)
Total Funds brought forward from last year at 1st April 2023		324,789	471,752	796,541	826,586
Total Funds carried forward in this year's Balance Sheet 31st March 2024		340,003	465,031	805,034	796,541

There are no recognised gains or losses other than the surplus/(deficit) for the above two financial years.

The notes on pages 13 to 18 form part of these accounts.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2024

ILKLEY PLAYERS LIMITED BALANCE SHEET AT 31ST MARCH 2024

		2024	2023
		£	£
	Note		
Fixed Assets			
Tangible fixed assets	8	643,214	656,844
Investments	9	1	1
Total fixed assets		<u>643,215</u>	<u>656,845</u>
Current Assets			
Debtors	10	53,597	41,930
Short term deposits		105,517	75,813
Cash at bank and in hand		39,902	64,218
Total Current Assets		<u>199,016</u>	<u>181,961</u>
Creditors: amounts falling due within one year	11	37,197	42,265
Net Current Assets		161,819	139,696
Total Assets less Current Liabilities		<u>£805,034</u>	<u>£796,541</u>
 Funds of the Charity			
Unrestricted funds	12	340,003	324,789
Restricted income funds	12	465,031	471,752
		<u>£805,034</u>	<u>£796,541</u>

Directors' statement

For the financial year ended 31st March 2024, the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386; and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.



Approved by the Directors/Trustees of Ilkley Players Limited, company registration number 04170290 at their meeting held on 19th June 2024 Chairman: D. Hebbert, Treasurer B. Piper.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2024

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2024

1. Accounting Policies

(a) **Basis of preparation of the accounts (financial statements)**

The accounts have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

(b) **Preparation of accounts on a going concern basis**

The trustees are of the view that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) **Income recognition**

All income is accounted for on an accruals basis.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met (see note 12).

(d) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(e) **Value Added Tax**

The Charity is registered for Value Added Tax and is, being partially exempt, able to recover input tax suffered on certain expenditure. Any tax not recovered is charged in the accounts.

(f) **Fixed assets**

Tangible fixed assets are stated at cost and depreciated by equal annual instalments based on their estimated useful lives and their anticipated residual value:

Freehold property 1%(straight line basis)

Theatre fixtures and fittings and house, stage and bridge and greenroom equipment 10-25%(straight line basis)

Freehold land estimated value is not depreciated (see note 8).

(g) **Fund accounting**

General unrestricted funds comprise accumulated surpluses and deficits on general funds.

They are available for use at the discretion of the Board of trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

(h) **Cashflow**

The Charity is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

(i) **Grants**

Grants are accounted for as income in the period to which they relate, see note 13 for detail on specific grants received in the year.

2. Legal status of the Charity

The Charity is a company limited by guarantee and does not have a share capital.

In the event of the company being wound up, a maximum contribution of £10 would be collectable from every member of the company at the date of winding up.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2024

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2024

3 Income	2023/24			2022/23
	Unrestricted	Restricted	Total	
	£	£	£	£
Income from grants				
Round Table	-	8,000	8,000	-
Energy Price Emergency Grant	-	3,170	3,170	-
Local Authority (BMDC) Local Restrictions Grant	-	-	-	1,000
	-	11,170	11,170	1,000
Income from donations				
Donation - IP Club	22,329	-	22,329	18,712
Donations and fund raising	6,367	-	6,367	6,808
	28,696	-	28,696	25,520
Investment income				
Bank interest receivable	450	-	450	198
Income from charitable activities:				
Unrestricted funds				
Income from own productions:				
Local productions	104,936	-	104,936	107,901
Minack production	27,556	-	27,556	-
Costume hire	2,068	-	2,068	2,157
Events and lettings of theatre premises	32,480	-	32,480	32,996
Greenroom classes fees	5,467	-	5,467	5,234
Members subscriptions	6,024	-	6,024	5,815
Programme advertising & sponsorship	1,304	-	1,304	1,958
Other income (Lock down library & programmes)	2,343	-	2,343	2,326
	182,178	-	182,178	158,387
Total Income	211,324	11,170	222,494	185,105
4 Expenditure				
Charitable activities				
Expenditure on own productions:				
Local productions	24,515	-	24,515	46,626
Minack production	2,804	-	2,804	-
Wardrobe expenses	971	-	971	504
Greenroom classes expenses	4,588	-	4,588	3,889
Events and lettings expenses	13,251	-	13,251	12,228
Expenses & Maintenance:				
Overheads	38,102		38,102	40,789
House repairs & renewals	17,848	11,170	29,018	4,716
Stage repairs & renewals	957		957	868
Front of house	9,848		9,848	12,818
Publicity	6,110	-	6,110	6,886
Salaries	60,264		60,264	54,379
Professional Fees	9,525	-	9,525	8,116
Bank & online charges	10,026	-	10,026	9,015
Office costs	6,246	-	6,246	4,077
Other costs	1,382	-	1,382	1,418
Depreciation	6,909	6,721	13,630	14,969
Irrecoverable VAT	11,992	-	11,992	5,878
Total Expenditure	225,338	17,891	243,229	227,176

In addition £6,721 (2023:£6,721) of depreciation has been charged against the restricted fund

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2024

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2024

5. Analysis of staff costs and trustees' remuneration and expenses

	2023/24	2022/23
	£	£
Staff costs		
Salaries and wages	66,905	61,667
Social security costs	0	0
Employer contribution to pension scheme	831	701
Total remuneration for the year amounted to	<u>£67,736</u>	<u>£62,368</u>
Staff costs are split between the following		
Salaries	60,264	54,379
Play Expenses	1,365	2,063
Front of House and Cleaning	6,115	5,926
	<u>£67,736</u>	<u>£62,368</u>
	Number	Number
The average numbers of paid staff for the year were:	<u>7</u>	<u>7</u>

No employee benefits were paid in this period or prior period.

Staff costs associated with Box office and Cleaning are allocated to plays and front of house respectively.

Trustees

The Charity trustees were not paid nor received any other benefits from employment nor has any person connected with them received any remuneration for the period directly or indirectly from the Charity's funds in connection with their duties as trustee. (2023:£nil). Neither were any trustees reimbursed expenses during the year. (2023: £nil).

No charity trustee received payment for professional or other services supplied to the charity. (2023: £nil).

Highest Paid Employee

The Theatre Manager is the highest paid employee, the salary and benefits are below £30,000.

6. Related party transactions

The wholly owned subsidiary Ilkley Playhouse Limited is incorporated in the United Kingdom (company number 4795650). The subsidiary is dormant and has not traded during the year. See note 9.

The Charity enjoys a close working relationship with Ilkley Players Club, which operates the bar and coffee bar facilities for the theatre and provides donated funds to enable the Charity.

The following transactions took place between the organisations in 2022/23:

- a donation of the surplus of Ilkley Players Club to the Charity of £22,329 (2023: £18,712) of which £36,439 was outstanding at 31st March 2023 (2023: £21,670).

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2024

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2024

7. Reporting Accountants' Remuneration

Reporting accountants' remuneration amounted to £600 (2023: £575)

8. Tangible Fixed Assets

	Freehold Land and Building	Fittings and Equipment Main Stage	House	Studio	Greenroom	Total
	£	£	£	£	£	£
Cost						
at 1st April 2023	800,733	93,827	255,138	60,289	1,808	1,211,795
Additions	0	0	0	0	0	0
at 31st March 2024	800,733	93,827	255,138	60,289	1,808	1,211,795
Accumulated depreciation						
at 1st April 2023	166,044	84,555	242,356	60,188	1,808	554,951
Charge for year	7,257	1,560	4,712	101	0	13,630
at 31st March 2024	173,301	86,115	247,068	60,289	1,808	568,581
Net book values						
at 31st March 2024	£627,432	£7,712	£8,070	£0	£0	£643,214
at 31st March 2023	£634,689	£9,272	£12,782	£101	£0	£656,844

Land of £75,000 has not been depreciated in the period.

Capital Commitments

There were no capital commitments as at 31st March 2024 (2023: none)

9. Investment in Subsidiary

The company has an investment in a wholly owned subsidiary, Ilkley Playhouse Limited, which has not traded during the year. In view of this, consolidated accounts have not been prepared.

The net assets of the subsidiary at 31st March 2024 amount to £1. (2023: £1).

	2024	2023
	£	£

	<u>£1</u>	<u>£1</u>
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ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2024

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2024

	2024	2023
	£	£
10 Debtors		
Debtor - Ilkley Players Club	36,439	21,670
Prepayments and accrued income	17,158	20,260
	<u>£53,597</u>	<u>£41,930</u>

	£	£
11 Creditors: amounts falling due within one year		
Trade creditors	9,767	20,325
Deferred income - ticket sales and membership	<u>27,430</u>	<u>21,940</u>
	<u>£37,197</u>	<u>£42,265</u>

Deferred income comprises advance ticket sales and membership subscriptions for 2024/25

	£	£
Balance at 1st April 2023	21,940	20,594
Amount released to income earned from charitable activities	(1,620)	(1,329)
Amount deferred in year	7,110	2,675
Balance at 31st March 2024	<u>27,430</u>	<u>21,940</u>

12 Summary of net assets by funds

	Unrestricted General Funds	Restricted Development Donations	Restricted Lottery/FSA Grant	Total Funds
	£	£	£	£
Balance at 1st April 2023	324,789	30,815	440,937	796,541
Increase/(Decrease)	15,214		(6,721)	8,493
Balance at 31st March 2024	<u>340,003</u>	<u>30,815</u>	<u>434,216</u>	<u>805,034</u>
Represented by:				
Tangible fixed assets (property assets fund)	178,183	30,815	434,216	643,214
Net Current Assets (general fund)	161,819			161,819
Total	<u>340,003</u>	<u>30,815</u>	<u>434,216</u>	<u>805,034</u>

Unrestricted funds

The property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for artistic activities.

General fund - the 'free reserves' after allowing for designated funds.

Restricted funds

The lottery grant fund is represented by tangible fixed assets in the Balance Sheet and will be credited to income by equal instalments over the estimated useful lives of those assets.

The restricted development donations will be credited to income in future redevelopment of the Wharfedale theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2024

ILKLEY PLAYERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2024

	2024		2023
	£	£	£
13 Grants	Unrestricted	Restricted	
Grants received in the year			
Round Table		8,000	
Energy Price Emergency Grant		3,170	
Local Authority (BMDC) Local Restrictions Grant	-	-	1,000
	<u>-</u>	<u>11,170</u>	<u>1,000</u>

Local Authority (BMDC) Local Restrictions Grant

Support grant due to the Coronavirus pandemic, no restrictions on timing or usage of funds.
This grant has been utilised against overhead costs.

Round Table

Funding for lift repairs.

Energy Price Emergency Grant

Grant for 50% of the cost of improvements to the premises in order to reduce ongoing energy consumption.

14 Theatre Tax Relief

	2024		2023
	£	£	£
	Unrestricted	Restricted	
Theatre Tax Relief	29,228	-	12,026

A claim for Theatre Tax Relief for the accounting year 2022/2023 was received in the year (2023 relates to 2021/22).

Theatre Tax Relief claims are only shown in the accounts when received

ILKLEY PLAYERS LIMITED

England & Wales - Charity number 1096090

Accounts

**ILKLEY PLAYERS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

For the year ended 31st March 2023

**A Charitable Company Limited by Guarantee Company Number 4170290
Charity Number 1096090**

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purposes and activities

The Charity (Ilkley Players Limited, known as "Ilkley Playhouse") is established to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, mime, dance, singing, music and films, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

The Charity owns Ilkley Playhouse and is a member of the Little Theatre Guild of Great Britain.

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the arts by provision of facilities in Ilkley for the education and recreation of the public in the fields of drama, music, dance and cinema.

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

The long-term aim of Ilkley Playhouse is to continue to contribute to the quality of the life of the people of Ilkley and surrounding area through the provision of exciting, challenging, and accessible professional quality and community drama and arts events and we have continued to provide a mixed programme of Ilkley Playhouse productions and visiting events. We also host regular community activities ranging from cinema to educational courses.

Affordability and access to our programme is important to us and is reflected in our pricing policy. Ilkley Playhouse has always provided concessionary ticket prices to the public at certain play performances for pensioners, students and children and we have, in the last financial year introduced a season ticket system. Our Greenroom class fees are kept under review to provide access to all children in the community. Membership of the Greenroom also provides extra discounts on theatre tickets at all performances and we have extended this to a student ticket discount for all productions and performances. Expenses for youth productions are fully funded by the Playhouse to allow participation by all students. New children's events are competitively priced at a discount on standard prices. Discounted room hire rates are available to local charities, members and community groups on application. We give free guided tours and talks to local groups around West Yorkshire. Our training courses and working parties are either fully-funded or provided at a nominal cost to members.

Covid-19

The restrictions of the Covid pandemic are very much less than over the last two years. We are, of course, aware however that the virus remains active in the community and we remain vigilant to the changing nature of the threat which that represents to many of our patrons. Accordingly we continue to ensure that considerable care is taken to ensure as far as possible the health and safety of those attending and those involved in all our productions and those working in the administration and the running of the theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023 (cont'd)

An overview of the year

After the uncertainty of the Covid closure period and its continuing effects on last year's programme, Ilkley Playhouse, under the leadership of Artistic Director Jay Cundell-Walker, was able to put on a full season of plays in the year 2022-3 including productions in both the main house Wharfeside and the Wildman studio theatres. We also staged productions by the theatre's Greenroom drama students and a number of 'fringe' events, notably the '8x8x8' event which showcased eight short plays by new writers.

Theatre Manager Justine Sowden has maintained her impressive record of attracting visiting acts and events to the Playhouse ranging from hires from the community, visiting theatre groups, music and comedy acts, sponsored activities and local community and business events. The Ilkley Literature Festival renewed its relationship with Ilkley Playhouse and hired space at the theatre for its annual, internationally recognised festival – this was however a reduced event compared to the scale of pre-covid years.

In the summer we will once again be appearing at Cornwall's famous Minack Theatre where we will put on a production of Noel Coward's *Blithe Spirit*. This is an important item in the Playhouse calendar from both a reputational and, hopefully, financial point of view.

Mostly audiences have reached, or nearly reached pre-covid levels. We have however to report that main house audiences are the exception where, whilst some shows have sold well, others have fallen below what we had forecast. Ilkley Playhouse is not alone in having to work hard to attract back regular theatre-goers following the fracture of the Covid shut down and this will be a challenge for the theatre over the coming year in a time of changing tastes and habits.

The two organising bodies of the theatre; the Board of Trustees and the (re-named) Theatre Committee are now back to full time regular face to face meetings. There are some changes in personnel. The board has now appointed a new Community Trustee in Barney Lerner who, whilst a general committee member, also has a specific brief on energy efficiency and making the Playhouse more environmentally aware. We are actively seeking another Community Trustee to complete the board. The board also has a new secretary in Steve Mason. The Theatre Committee also has a new face in Chair Chrissie Poulter.

Fund-raising through book sales and the 100 Club continues and the bar profits make a very welcome contribution to Playhouse funds. In times of rising costs, we are looking hard at grants for specific pieces of work and sponsorships to help with production costs.

Green Room classes for young students continue with two Green Room productions in the closing financial year. We are, as always, open for the hire of props and costumes.

Operationally, the Playhouse continues to combine a small number of paid staff (office, public facing administration and facilities management) with a reliance on volunteers who undertake the majority of tasks involved in putting on productions, front of house duties and, other than the formal administrative work, the day to day running of the theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023 (cont'd)

Our volunteers

The Playhouse is staffed mainly by volunteers and relies on voluntary help. Besides those amateur performers, backstage and technical crew, we are greatly indebted to the commitment of the many volunteers who carry out front-of-house duties and administration.

Our staff

We greatly value all our key team of part-time employees and we extend our gratitude to their continued loyalty and hard work over the past year. Our theatre manager, has been key in maintaining the capability for Ilkley Playhouse to return to work as a fully functioning community centre for the arts. Whilst not every play was able to meet expectations in terms of audience numbers we can be proud of the quality of the work of our officers, members and employees.

Plays Report on the Financial Season Apr 2022 – March 2023

Once again we record our appreciation of the work of our Artistic Director Jay Cundell-Walker. It is the eternal quest for theatres to find a programme of plays to appeal both to the audience who watch them and to the companies of actors, directors and back stage crew who put them on and we can be proud of the quality of the work of all those involved.

From the last Directors' Report at the end of March 2022 the following plays were produced as part of the 2021-2 season;

- *The Time of my Life* by Alan Ayckbourn – 21-30 April 2022
- *The Cracked Pot* by Blake Morrison – May 9-14 2022
- *Singin' in the Rain* by Betty Condren and Adolph Green – June 7-16 2022
- *The York Realist* by Peter Gill – July 7-16 2022

In the current season there have been the following productions;

- *Mrs Warren's Profession* by George Bernard Shaw – September 15-24 2022
- *Beryl* by Maxine Peake – November 3-12 2022
- *Charley's Aunt* by Brandon Thomas – December 8-17 2022
- *Guys and Dolls* by Damon Runyon – January 10-21 2023
- *Three Mothers* by Matilda Velevitch – February 7-12 2023
- *The Revlon Girl* by Neil Antony Docking – March 9-18 2023

Additional productions were *The Circle of Life (Dream Realisation)* – a production by the Playhouse Green Room students and the 2022 *Bard in the Yard* at the Ilkley Manor House museum which featured half an hour of Shakespearean duologues and a half hour version of *Romeo & Juliet*.

Financial review

The attached financial statements show the state of finances for the Playhouse which recorded a loss of £30,045 for the year. Overheads increased by over £27k in the year primarily due to an increase in energy costs of £22k (the vast majority of which was due to electricity price rises with our gas contract running through to July 2023 at old prices). The theatre returned to normal operations but audiences in the Wharfedale were slow to return and only 3 of our 8 productions achieved 90%+ capacity fill. We received only £1k in grants/subsidies this year in regard to covid etc compared to nearly £43k last year. Continuing with the Theatre tax credit scheme yielded another £12k which helped minimise the loss.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023 (cont'd)

2023 will see another Minack visit which will help the trading position in the coming year but the theatre continues to face challenging times unless audiences improve and energy costs reduce significantly. We are actively searching for grant/sponsorship opportunities to help with ongoing investment needs and to support the trading results.

Reserves policy and going concern

The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Ilkley Playhouse and fund ongoing productions for the ensuing year in order to satisfy the objectives of the Charity. The policy on reserves is reviewed each year. At present the free reserves (that is those funds not invested in fixed assets and restricted funds) at 31st March 2022 amount to £139,696. This level of reserves is considered sufficient to cover resources expended for a further 12 months.. At this level, the Trustees feel that the activities of the Charity would be able to continue.

Play selection and structure of the season is being kept under constant review to ensure continuity of income. Further fund raising will be considered to help fund any long term large capital projects as appropriate.

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review.

The Trustees are committed to reducing overheads. Under all scenarios the Trustees have concluded that Ilkley Players Ltd continues to be a going concern, despite a reduction in unrestricted reserves.

Reference and administrative details

The Charity's registered name is Ilkley Players Limited and it is also known as "Ilkley Playhouse". The Charity's registration number is 1096090. The Charity's address is The Playhouse, Weston Road, Ilkley, West Yorkshire, LS29 8DW. The Company registration number is 4170290.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023 (cont'd)

Our advisers

The Charity's bankers are Virgin Money (Pudsey) and Barclays Bank at Ilkley.
The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 34 College Drive, Ilkley LS29 9TY

Directors and Trustees

The Directors of the charitable company (the Charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year who served for the whole period unless stated otherwise were:

Richard Hebbert

Bruce Piper

Vani Midgeley (to 6.3.23)

Felicity Woodhouse

Colin Waterman (to 22.6.22)

Barney Lerner (from 22.6.22)

Stephen Mason (from 6.3.23)

The President, Samantha Hill (ex-officio trustee)

The structure, governance and management comprise a Board of Trustees and a Theatre Committee:

Board of Trustees: Richard Hebbert, served as a member trustee and Chair of the Board of Trustees;; Bruce Piper as Treasurer and Felicity Woodhouse as member trustee – all served throughout the year. Vani Midgley served as Secretary to 6.3.23; Stephen Mason as secretary from 6.3.23. Colin Waterman as a community trustee to 22.6.23; Barney Lerner as a community trustee from 22.6.23
There is a vacancy for a community trustee.

Theatre Committee: Chrissie Poulter served as Chair of the Theatre Committee from 22.6.23 , with Jamesine Cundell Walker serving as Artistic Director, Heather Maude as Secretary from 22.6.23 Jonty Hawkes as Bar Manager, Christopher Cundell as Technical Director and Becky Carter as Publicity Director, supported by Stephen Mason to 6.3.23, Julie Domaille and Janet Park.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023 (cont'd)

Governing document

Ilkley Players Limited is a company limited by guarantee governed by its Memorandum and Articles of Association and by its Rules and Constitution approved by the members in May 2003. It was registered as a Charity by the Charities Commission on 20th February 2003. An amendment to the composition of the Board of Trustees was approved by the members at an EGM in May 2013.

Anyone over the age of 18 can become a member of the Company and there are currently 450 members, each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees and Executive Committee members

The Annual General Meeting is held annually, within 15 months of the previous one. As set out in the Articles of Association, Committee members and officers are elected to post at the Annual General Meeting each year by a simple majority of the members of the charitable company present, eligible to vote and voting. The officers shall hold office for a period not exceeding two years when each shall retire, but shall be eligible for re-election.

All members are circulated with invitations to nominate trustees and Executive Committee members (ETC) prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. The addition of two Community Trustees appointed to the Board of Trustees allows us to tap into good sources of professional advice and diminish the risks of complacency. When considering appointing Community trustees, the Board has regard to the requirement for any specialist skills needed.

The President is elected at the Annual General Meeting and shall be an ex-officio member of the Board of Trustees. He/she shall hold office for a period not exceeding two years when he/she shall retire, but shall be eligible for re-election. The Chairman of the ETC will hold office for a period not exceeding two years and will be eligible for re-election in that post. Two Playhouse members will be elected as member Trustees and these members will be re-electable every two years. The Artistic Director is elected to serve on the ETC. The Chairman of Trustees will be appointed from the two elected member trustees and the two Community trustees.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity.

They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of Trustees meets several times a year and takes strategic and financial decisions on the administering of the Charity. The Executive Theatre Committee also meets regularly and takes decisions on the day-to-day running of the Playhouse. In addition there are five sub-committees – Finance, Play Selection, Casting, Publicity, and Facilities (House), whose activities and proceedings are reported back and decisions ratified by the Board of Trustees and the Executive Theatre Committee.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2023 (cont'd)

Related parties and co-operation with other organisations

The Charity has a dormant subsidiary company, Ilkley Playhouse Limited, company registration number 4795650.

The Charity works very closely with the Ilkley Players Club, which runs the bar, coffee bar and social activities for the theatre. A member of the Club Committee can be co-opted to serve on ETC.

Pay policy

The board of directors, who are also the Charity trustees, are responsible for directing and controlling the company on a day to day basis. All directors give of their time freely and no director received remuneration in the year. There were no directors' expenses and no related party transactions in the year.

Risk Management

During the year the Board of Trustees and the Executive Theatre Committee examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Environmental Matters

IP have recently appointed a Trustee with special responsibility for environmental matters. The highest priority has been identified as reducing energy (and carbon) use. An energy audit has been commissioned in order to develop a priority list for actions and projects.

Directors' (Trustees') responsibilities in relation to the financial statements

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors are responsible for:

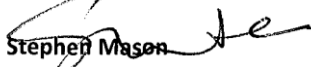
- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.
- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2023

- the maintenance and integrity of the corporate and financial information included on the charitable company's website in accordance with legislation in the UK.

**The Playhouse, Weston Road,
Ilkley, West Yorkshire LS29 8DW**


Stephen Mason
On behalf of the Board

21/6/23

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2023

REPORT and FINANCIAL STATEMENTS for the year to 31st March 2023

Independent Examiner's report to the members and trustees on the accounts of Ilkley Players Limited

I report on the accounts for the year ended 31st March 2023 set out on pages 11 to 18.

Respective responsibilities of trustees (directors) and examiner

As described on page 9, the trustees (who are also the company's directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the 2001 Act; and
- state whether particular matters have come to my attention.

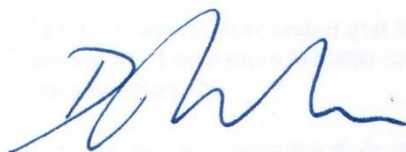
Basis of independent examiner's report

My examination was conducted in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1). Which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records kept by the company in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.have not been met; or
- (2). To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



30/6/23

D.J. Collier, FCIE
Wharfedale Accountancy
34 College Drive
Ilkley
LS29 9TY

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2023

BALANCE SHEET AT 31ST MARCH 2023

		2023	2022
		£	£
Fixed Assets	Note		
Tangible fixed assets	8	656,844	671,032
Investments	9	1	1
Total fixed assets		<u>656,845</u>	<u>671,033</u>
Current Assets			
Debtors	10	41,930	37,907
Short term deposits		75,813	75,614
Cash at bank and in hand		64,218	68,464
Total Current Assets		<u>181,961</u>	<u>181,985</u>
Creditors: amounts falling due within one year	11	42,265	26,432
Net Current Assets		139,696	155,553
Total Assets less Current Liabilities		<u>£796,541</u>	<u>£826,586</u>
Funds of the Charity			
Unrestricted funds	12	324,789	348,113
Restricted income funds	12	471,752	478,473
		<u>£796,541</u>	<u>£826,586</u>

Directors' statement

For the financial year ended 31st March 2023, the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386; and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved by the Directors/Trustees of Ilkley Players Limited, company registration number 04170290 at their meeting held on 21/6/23 Chairman: D. Hebbert, Treasurer B. Piper.

21/6/23


ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR TO 31st MARCH 2023 (including summary income and expenditure account)

	Note	Unrestricted General Funds	Restricted Funds	Total Funds 2022/23	Total Funds 2021/22
		£	£	£	£
Income					
Grant income	3	0	1,000	1,000	42,942
Donations and legacies	3	25,520	0	25,520	16,397
<i>Income from charitable activities:</i>					
Operation of theatre	3	158,387	0	158,387	76,917
Theatre Tax Relief	14	12,026	0	12,026	41,636
Investment income	3	198	0	198	13
Total Income		196,131	1,000	197,131	177,905
Expenditure					
<i>Expenditure on charitable activities:</i>					
Operation of theatre	4	219,455	7,721	227,176	164,111
Total Expenditure		219,455	7,721	227,176	164,111
Net Income/(Expenditure) for the year		(23,324)	(6,721)	(30,045)	13,794
Total Funds brought forward from last year at 1st April 2022		348,113	478,473	826,586	812,792
Total Funds carried forward in this year's Balance Sheet 31st March 2023		324,789	471,752	796,541	826,586

There are no recognised gains or losses other than the surplus/(deficit) for the above two financial years.

The notes on pages 13 to 18 form part of these accounts.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2023

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2023

1. Accounting Policies

(a) Basis of preparation of the accounts (financial statements)

The accounts been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

(b) Preparation of accounts on a going concern basis

The trustees are of the view that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income recognition

All income is accounted for on an accruals basis.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met (see note 12).

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(e) Value Added Tax

The Charity is registered for Value Added Tax and is, being partially exempt, able to recover input tax suffered on certain expenditure. Any tax not recovered is charged in the accounts.

(f) Fixed assets

Tangible fixed assets are stated at cost and depreciated by equal annual instalments based on their estimated useful lives and their anticipated residual value:

Freehold property 1%(straight line basis)

Theatre fixtures and fittings and house,stage and bridge and greenroom equipment 10-25%(straight line basis)

Freehold land estimated value is not depreciated (see note 8).

(g) Fund accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds.

They are available for use at the discretion of the Board of trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

(h) Cashflow

The Charity is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

(i) Grants

Grants are accounted for as income in the period to which they relate, see note 13 for detail on specific grants received in the year.

2. Legal status of the Charity

The Charity is a company limited by guarantee and does not have a share capital.

In the event of the company being wound up, a maximum contribution of £10 would be collectable from every member of the company at the date of winding up.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2023

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2023

3 Income	2022/23			2021/22
	Unrestricted	Restricted	Total	
	£	£	£	£
Income from grants				
Arts Council Culture Recovery Fund (Round 1)	-	-	-	24,566
Local Authority (BMDC) Local Restrictions Grant	-	1,000	1,000	12,774
Coronavirus Job Retention Scheme Grant	-	-	-	5,602
	-	1,000	1,000	42,942
Income from donations				
Donation - IP Club	18,712	-	18,712	9,631
Donations and fund raising	6,808	-	6,808	6,766
	25,520	-	25,520	16,397
Investment income				
Bank interest receivable	198	-	198	13
Income from charitable activities:				
Unrestricted funds				
Income from own productions:				
Local productions	107,901	-	107,901	37,892
Minack production	-	-	-	-
Costume hire	2,157	-	2,157	749
Events and lettings of theatre premises	32,996	-	32,996	22,695
Greenroom classes fees	5,234	-	5,234	4,824
Members subscriptions	5,815	-	5,815	6,398
Programme advertising & sponsorship	1,958	-	1,958	1,989
Other income (Lock down library & programmes)	2,326	-	2,326	2,370
	158,387	-	158,387	76,917
Total Income	184,105	1,000	185,105	136,269
4 Expenditure				
Charitable activities				
Expenditure on own productions:				
Local productions	45,626	1,000	46,626	14,503
Minack production	-	-	-	-
Wardrobe expenses	504	-	504	1,034
Greenroom classes expenses	3,889	-	3,889	3,171
Events and lettings expenses	12,228	-	12,228	8,405
Expenses & Maintenance:				
Overheads	40,789	-	40,789	18,050
House repairs & renewals	4,716	-	4,716	3,138
Stage repairs & renewals	868	-	868	3,272
Front of house	12,818	-	12,818	14,548
Publicity	6,886	-	6,886	2,441
Salaries	54,379	-	54,379	51,228
Professional Fees	8,116	-	8,116	10,731
Bank & online charges	9,015	-	9,015	5,810
Office costs	4,077	-	4,077	4,599
Other costs	1,418	-	1,418	1,027
Depreciation	8,248	6,721	14,969	17,254
Irrecoverable VAT	5,878	-	5,878	4,900
Total Expenditure	219,455	7,721	227,176	164,111

In addition £6,721 (2021:£6,721) of depreciation has been charged against the restricted fund

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2023

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2023

5. Analysis of staff costs and trustees' remuneration and expenses

	2022/23	2021/22
	£	£
Staff costs		
Salaries and wages	61,667	58,334
Social security costs	0	0
Employer contribution to pension scheme	701	652
Total remuneration for the year amounted to	<u>£62,368</u>	<u>£58,986</u>
Staff costs are split between the following		
Salaries	54,379	51,228
Play Expenses	2,063	1,814
Front of House and Cleaning	5,926	5,944
	<u>£62,368</u>	<u>£58,986</u>
The average numbers of paid staff for the year were:	<u>Number</u>	<u>Number</u>
	<u>9</u>	<u>9</u>

No employee benefits were paid in this period or prior period.

Staff costs associated with Box office and Cleaning are allocated to plays and front of house respectively.

Trustees

The Charity trustees were not paid nor received any other benefits from employment nor has any person connected with them received any remuneration for the period directly or indirectly from the Charity's funds in connection with their duties as trustee. (2022:£nil). Neither were any trustees reimbursed expenses during the year. (2022: £nil).

No charity trustee received payment for professional or other services supplied to the charity. (2022: £nil).

Highest Paid Employee

The Theatre Manager is the highest paid employee, the salary and benefits are below £30,000.

6. Related party transactions

The wholly owned subsidiary Ilkley Playhouse Limited is incorporated in the United Kingdom (company number 4795650). The subsidiary is dormant and has not traded during the year. See note 9.

The Charity enjoys a close working relationship with Ilkley Players Club, which operates the bar and coffee bar facilities for the theatre and provides donated funds to enable the Charity.

The following transactions took place between the organisations in 2022/23:

- a donation of the surplus of Ilkley Players Club to the Charity of £18,712(2022: £9,632) of which £21,670 was outstanding at 31st March 2023 (2022: £22,766).

ILKLEY PLAYERS LIMITED

YEAR ENDED 31ST MARCH 2023

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST MARCH 2023

	2023 £	2022 £
10 Debtors		
Debtor - Ilkley Players Club	21,670	22,766
Prepayments and accrued income	20,260	15,141
	<u>£41,930</u>	<u>£37,907</u>
	£	£

11 Creditors: amounts falling due within one year

Trade creditors	20,325	5,838
Deferred income - ticket sales and membership	<u>21,940</u>	<u>20,594</u>
	<u>£42,265</u>	<u>£26,432</u>

Deferred income comprises advance ticket sales and membership subscriptions for 2022/23

	£	£
Balance at 1st April 2022	20,594	12,611
Amount released to income earned from charitable activities	(1,329)	(3,781)
Amount deferred in year	2,674	11,764
Balance at 31st March 2023	<u>21,940</u>	<u>20,594</u>

12 Summary of net assets by funds

	Unrestricted General Funds £	Restricted Development Donations £	Restricted Lottery/FSA Grant £	Total Funds £
Balance at 1st April 2022	348,113	30,815	447,658	826,586
Increase/(Decrease)	(23,324)		(6,721)	(30,045)
Balance at 31st March 2023	<u>324,789</u>	<u>30,815</u>	<u>440,937</u>	<u>796,541</u>
Represented by:				
Tangible fixed assets (property assets fund)	185,092	30,815	440,937	656,844
Net Current Assets (general fund)	139,696			139,696
Total	<u>324,788</u>	<u>30,815</u>	<u>440,937</u>	<u>796,540</u>

Unrestricted funds

The property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for artistic activities.

General fund - the 'free reserves' after allowing for designated funds.

Restricted funds

The lottery grant fund is represented by tangible fixed assets in the Balance Sheet and will be credited to income by equal instalments over the estimated useful lives of those assets.

The restricted development donations will be credited to income in future redevelopment of the Wharfedale theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2023

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2023

	2023		2022
	£	£	£
13 Grants	Unrestricted	Restricted	
Grants received in the year			
Arts Council England - Culture Recovery Fund (Round 1)	0	-	24,566
Local Authority (BMDC) Local Restrictions Grant	-	1000	12,774
Coronavirus Job Retention Scheme Grant (CJRS) - Furlough	-	0	5,602
	-	1,000	42,942

Arts Council England - Culture Recovery Fund (Round 1)

Arts Council Grant to support activity between October 2020 and March 2021, funding based on project budget application. Total grant awarded £60,454, of this £54,409 was received in 20/21, £35,888 has been spent in 20/21 and £18,521 was shown as deferred income released in 21/22. The end of the grant period had been extended to 30th June 2021. The final payment on the full grant was received in 21/22.

Local Authority (BMDC) Local Restrictions Grant

Support grant due to the Coronavirus pandemic, no restrictions on timing or usage of funds. This grant has been utilised against overhead costs.

Coronavirus Job Retention Scheme Grant (CJRS) - Furlough

Grant funding provided to support staff costs when staff are unable to work, due to lockdown restrictions. Funding specifically aligned to staff costs in the year.

14 Theatre Tax Relief

	2023		2022
	£	£	£
	Unrestricted	Restricted	
Theatre Tax Relief	12,026	-	41,636-

A claim for Theatre Tax Relief for the accounting year 2021/22 was received in the year (2022 relates to 2014/15 to 2019/20).

Theatre Tax Relief claims are only shown in the accounts when received

ILKLEY PLAYERS LIMITED

England & Wales - Charity number 1096090

Accounts

**ILKLEY PLAYERS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

For the year ended 31st March 2022

**A Charitable Company Limited by Guarantee Company Number 4170290
Charity Number 1096090**

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purposes and activities

The Charity (Ilkley Players Limited, known as "Ilkley Playhouse") is established to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, mime, dance, singing, music and films, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

The Charity owns Ilkley Playhouse and is a member of the Little Theatre Guild of Great Britain.

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the arts by provision of facilities in Ilkley for the education and recreation of the public in the fields of drama, music, dance and cinema.

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

The long-term aim of Ilkley Playhouse is to continue to contribute to the quality of the life of the people of Ilkley and surrounding area through the provision of exciting, challenging, and accessible professional quality and community drama and arts events.

Affordability and access to our programme is important to us and is reflected in our pricing policy. Ilkley Playhouse has always provided concessionary ticket prices to the public at certain play performances for pensioners, students and children. Our Greenroom class fees are kept under review to provide access to all children in the community. Membership of the Greenroom also provides extra discounts on theatre tickets at all performances and we have extended this to a student ticket discount for all productions and performances. Expenses for youth productions are fully funded by the Playhouse to allow participation by all students. New children's events are competitively priced at a discount on standard prices. Discounted room hire rates are available to local charities, members and community groups on application. We give free guided tours and talks to local groups around West Yorkshire. Our training courses and working parties are either fully-funded or provided at a nominal cost to members.

Pandemic

This year saw the lifting of the government's pandemic restrictions and with effect from 19 July 2021 theatres were able to re-open for public performances. Prior to this Ilkley Playhouse had, when circumstances allowed, produced a number of events during the pandemic restrictions both online and, due to the constantly changing situation, when and where possible in public open-air spaces. Both for the latter and for the early performances back in the theatre itself, considerable care was taken to ensure as far as possible the health and safety of those attending and those involved in productions and those working in the administration and the running of the theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

An overview of the year

Ilkley Playhouse re-opened its doors for public performances on 4 September 2021 with our first post-pandemic show on the Wharfeside main stage, Agatha Christie's *The Hollow*. Throughout the pandemic closure our Artistic Director, Jay Cundell-Walker working with Theatre Manager Justine Sowden had maintained a programme ready to go into production when circumstances allowed and since *The Hollow* we have produced (with the exception of one production lost to Omicron in January 2022) a full season of plays both in the Wharfeside and in the Wildman Studio.

We are also once again bringing outside events into the theatre. These range from hires from the community, visiting theatre groups, music and comedy acts, sponsored activities and community links. The Theatre Manager has been very successful in reassembling the programme of outside acts and events we offered prior to the shutdown. We currently wait to see whether our partnership with the Ilkley Literature Festival will be resumed.

But of course the work of the theatre both administratively and artistically had begun well before then. As reported in the 2020-1 Annual Report from the autumn of 2020 some staff had been working mainly from home until a return to the office was possible and so when that time came we were well placed for a smooth transition back to the full operation of the theatre.

The organising bodies of the theatre; the Board of Trustees and the Executive Theatre Committee continued to meet online throughout the shutdown and so continued their work once the theatre was open again. The Board of Trustees are currently seeking to appoint community trustees from outside the theatre in order to regenerate a more objective view of how things work, and this includes a trustee with responsibility for environmental issues.

Although we now have the opportunity to get back to pre-pandemic ways of generating income, fund-raising through book sales and the 100 Club continues. Green Room classes for young students have returned to face-to-face sessions and we are open once more for the hire of props and costumes.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

Our volunteers

The Playhouse is staffed mainly by volunteers and relies on voluntary help. Besides those amateur performers, backstage and technical crew, we are greatly indebted to the commitment of the many volunteers who carry out front-of-house duties and administration.

Our staff

We greatly value all our key team of part-time employees and we extend our gratitude to their loyalty over the past year. Our theatre manager, has been key in maintaining the capability for Ilkley Playhouse to return to work as a fully functioning community centre for the arts. We record here our appreciation for her work and that of all our staff through the challenges of the last 2 ½ years.

Plays Report on the Financial Season Apr 2021 – March 2022

We should also begin this section by recording our appreciation of the work of our Artistic Director over the pandemic period in both taking opportunities to keep the Ilkley Playhouse in the collective public consciousness by putting on events whenever possible and in, with the Theatre Manager, maintaining the capability to return to a full calendar of productions as soon as possible.

Prior to the opening of the 2021-2 season a number of productions were given in the Wildman Studio and played to good houses;

- *Picnic at Hanging Rock* – Adapted by Tom Wright
- *The Children* – Lucy Kirkwood
- *Maryland* – Lucy Kirkwood (written in response to the murder of Sarah Everard and released free for production within a limited time period)

The *Bard in the Yard* event at the Ilkley Manor House was successfully staged again over the August Bank Holiday weekend, this time featuring half hour productions of *Macbeth* and *Twelfth Night*.

As is reported above, a full main Playhouse season began in September 2021 and will continue to run until the end of July 2022. Productions within the period of this report were as follows;

- *The Hollow* – Agatha Christie 4-11 September 2021
- *Flamingoland* – Deborah McAndrew 23-25 September 2021
- *All My Sons* – Arthur Miller – 4-13 November 2021
- *Treasure Island* – Adapted by Phil Wilmot 9-18 December 2021
- *Frost/Nixon* – Peter Morgan. This production was to be staged in January, unfortunately the rehearsal period coincided with the growing onset of the 'Omicron' Covid Variant and, after difficulties with rehearsals and concerns about attendance and company and audience safety, a decision was reluctantly taken to withdraw the production.
- *Here I Belong* – Matt Hartley 7-12 February 2022
- *The Hound of the Baskervilles* – Adapted by Steven Canny and John Nicholson 3-12 March 2022

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

Financial review 2022

The attached financial statements show the state of finances for the Playhouse. Another strange year. The Playhouse reopened in September 2021, play attendances started slowly and have still a long way to go before they reach financially secure levels. Events and lettings recovered faster and by the last quarter were operating at pre Covid levels. Overheads returned to c 90% of pre covid levels as we restarted the theatres but we were reliant upon substantial grant income once again and a tax rebate via the Theatre Tax Relief scheme to keep the Playhouse cash reserves intact.

The final balance (£6k) of the Arts Council grant which we were awarded in the previous year was received along with a £13k support from the local council via the Local Restrictions Grant and a further £6k from the covid Job Retention Scheme. We have now received over £130k of support over the two years through these three schemes. This has meant that the theatre has been able to restart trading with a full staff contingent after the most dramatic set of trading conditions in its history.

The Playhouse has benefited significantly this year through the successful application of a reclaim of tax credits under the Theatre Tax Relief scheme. This is a scheme which we have become progressively more aware of in recent times and through the employment of a specialist tax consultant we were able to reclaim over £40k.

Local fund raising has also contributed and the 100 Club and lock down library between them raised over £6k in the year, hopefully this will be a level of income we can rely on for the future.

Overheads, whilst still under strict scrutiny have returned to c 90% of pre covid levels as the theatre became fully operational in September 2021. There were no exceptional items.

Thus, despite theatre performances, particularly in the Wharfeside theatre, struggling to return to pre covid levels, a profit of £14k was made in the year due to the second year of support from national /local schemes and the benefit of the theatre tax reclaim.

Cash balances have as a result actually increased by £25k in the year. Hopefully theatre audiences will soon start to return to ensure the Playhouse returns to an ongoing sound financial position.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

Reserves policy and going concern

The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Ilkley Playhouse and fund ongoing productions for the ensuing year in order to satisfy the objectives of the Charity. The policy on reserves is reviewed each year. At present the free reserves (that is those funds not invested in fixed assets and restricted funds) at 31st March 2022 amount to £155,554. This level of reserves is considered sufficient to cover resources expended for a further 12 months and to allow some additional expenditure on capital items in 2022/23. At this level, the Trustees feel that the activities of the Charity would be able to continue until 'normal' audience level return in the near future.

Play selection and structure of the season is being kept under constant review to ensure continuity of income. Further fund raising will be considered to help fund any long term large capital projects as appropriate.

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review.

Reference and administrative details

The Charity's registered name is Ilkley Players Limited and it is also known as "Ilkley Playhouse". The Charity's registration number is 1096090. The Charity's address is The Playhouse, Weston Road, Ilkley, West Yorkshire, LS29 8DW. The Company registration number is 4170290.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

Our advisers

The Charity's bankers are Virgin Money (formerly Yorkshire Bank) and Barclays Bank at Ilkley. The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 33 Parish Ghyll Drive, Ilkley, West Yorkshire, LS29 9PT

Directors and Trustees

The structure, governance and management comprise the Board of Trustees and an Executive Theatre Committee (ETC), who are not trustees.

The Directors of the charitable company (the Charity) are its trustees for the purpose of charity law. The Board of Trustees serving during the year and who served for the whole period unless stated otherwise were:

Chairman Richard Hebbert (appointed 15th June 2021)

Treasurer Bruce Piper

Secretary Vani Midgley

David Wallbank (resigned 28th November 2021)

Felicity Woodhouse

Colin Waterman

David Park (resigned 15th June 2021)

The President of the Playhouse , Samantha Hill, is an ex-officio member of the Board of Trustees with observer rights.

The premises licence is currently held by David Park as the sole premises licensee.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

Governing document

Ilkley Players Limited is a company limited by guarantee governed by its Memorandum and Articles of Association and by its Rules and Constitution approved by the members in May 2003.

Anyone over the age of 18 can become a member of the Company and there are currently 450 members, each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees and Executive Committee members

The Annual General Meeting is held annually, within 15 months of the previous one. As set out in the Articles of Association, Committee members and officers are elected to post at the Annual General Meeting each year by a simple majority of the members of the charitable company present, eligible to vote and voting. The officers shall hold office for a period not exceeding two years when each shall retire, but shall be eligible for re-election.

All members are circulated with invitations to nominate trustees and Executive Committee members (ETC) prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. The addition of two Community Trustees appointed to the Board of Trustees allows us to tap into good sources of professional advice and diminish the risks of complacency. When considering appointing Community trustees, the Board has regard to the requirement for any specialist skills needed.

The President is elected at the Annual General Meeting and shall be an ex-officio member of the Board of Trustees. He/she shall hold office for a period not exceeding two years when he/she shall retire, but shall be eligible for re-election. The Chairman of the ETC will hold office for a period not exceeding two years and will be eligible for re-election in that post. Two Playhouse members will be elected as member Trustees and these members will be re-electable every two years. The Artistic Director is elected to serve on the ETC. The Chairman of Trustees will be appointed from the two elected member trustees and the two Community trustees.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity. They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of six Trustees meets several times a year and takes strategic and financial decisions on the administering of the Charity. The Executive Theatre Committee also meets regularly and takes decisions on the day-to-day running of the Playhouse. In addition there are five sub-committees – Finance, Play Selection, Casting, Publicity, and Facilities (House), whose activities and proceedings are reported back and decisions ratified by the Board of Trustees and the Executive Theatre Committee.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2022 (cont'd)

Related parties and co-operation with other organisations

The Charity has a dormant subsidiary company, Ilkley Playhouse Limited, company registration number 4795650.

The Charity works very closely with the Ilkley Players Club, which runs the bar, coffee bar and social activities for the theatre. A member of the Club Committee can be co-opted to serve on ETC.

Pay policy

The board of directors, who are also the Charity trustees, are responsible for directing and controlling the company on a day to day basis. All directors give of their time freely and no director received remuneration in the year. There were no directors' expenses and no related party transactions in the year.

Risk Management

During the year the Board of Trustees and the Executive Theatre Committee examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Directors' (Trustees') responsibilities in relation to the financial statements

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

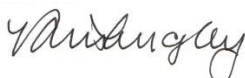
In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.
- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- the maintenance and integrity of the corporate and financial information included on the charitable company's website in accordance with legislation in the UK.

Vani Midgley On behalf of the Board 22nd June 2022



ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

REPORT and FINANCIAL STATEMENTS for the year to 31st March 2022

Independent Examiner's report to the members and trustees on the accounts of Ilkley Players Limited

I report on the accounts for the year ended 31st March 2022 set out on pages 10 to 18.

Respective responsibilities of trustees (directors) and examiner

As described on page 9, the trustees (who are also the company's directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the 2001 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was conducted in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1). Which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records kept by the company in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.have not been met; or
- (2). To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D J Collier, FCIE
Fellow of the Association of Charity Independent Examiners
Wharfedale Accountancy, 33 Parish Ghyll Drive, Ilkley, LS29 9PT

15th July 2022

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

BALANCE SHEET AT 31st MARCH 2022

		2022	2021
		£	£
	Note		
Fixed Assets			
Tangible fixed assets	8	671,032	688,285
Investments	9	1	1
Total fixed assets		671,033	688,286
Current Assets			
Debtors	10	37,907	41,063
Short term deposits		75,614	75,602
Cash at bank and in hand		68,464	43,644
Total Current Assets		181,985	160,309
Creditors: amounts falling due within one year	11	26,432	35,804
Net Current Assets		155,553	124,505
Total Assets less Current Liabilities		£826,586	£812,791
 Funds of the Charity			
Unrestricted funds	12	341,392	320,877
Restricted income funds	12	485,194	491,915
		£826,586	£812,792

Directors' statement

For the financial year ended 31st March 2022, the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386; and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved by the Directors/Trustees of Ilkley Players Limited, company registration number 04170290 at their meeting held on 22nd June 2022 Chairman: D. Hebbert, Treasurer B. Piper



22nd June 2022

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR TO 31st MARCH 2022

(including summary income and expenditure account)

	Note	Unrestricted General Funds	Restricted Funds	Total Funds 2021/22	Total Funds 2020/21
		£	£	£	£
Income					
Grant income	3	18,376	24,566	42,942	87,202
Donations and legacies	3	16,397	0	16,397	8,508
<i>Income from charitable activities:</i>					
Operation of theatre	3	76,917	0	76,917	9,626
Theatre Tax Relief	14	41,636	0	41,636	0
Investment income	3	13	0	13	43
Total Income		153,339	24,566	177,905	105,379
Expenditure					
<i>Expenditure on charitable activities:</i>					
Operation of theatre	4	132,824	31,287	164,111	132,103
Total Expenditure		132,824	31,287	164,111	132,103
Net Income/(Expenditure) for the year		20,515	(6,721)	13,794	(26,724)
Total Funds brought forward from last year at 1st April 2021		327,598	485,194	812,792	839,516
Total Funds carried forward in this year's Balance Sheet 31st March 2022		348,113	478,473	826,586	812,792

There are no recognised gains or losses other than the (deficit) for the above two financial years.

The notes on pages 12 to 18 form part of these accounts.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

1. Accounting Policies

(a) Basis of preparation of the accounts (financial statements)

The accounts been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

(b) Preparation of accounts on a going concern basis

The trustees are of the view that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income recognition

All income is accounted for on an accruals basis.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met (see note 12).

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(e) Value Added Tax

The Charity is registered for Value Added Tax and is, being partially exempt, able to recover input tax suffered on certain expenditure. Any tax not recovered is charged in the accounts.

(f) Fixed assets

Tangible fixed assets are stated at cost and depreciated by equal annual instalments based on their estimated useful lives and their anticipated residual value:

Freehold property 1%(straight line basis)

Theatre fixtures and fittings and house,stage and bridge and greenroom equipment 10-25%(straight line basis)

Freehold land estimated value is not depreciated (see note 8).

(g) Fund accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds.

They are available for use at the discretion of the Board of trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

(h) Cashflow

The Charity is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

(i) Grants

Grants are accounted for as income in the period to which they relate, see note 13 for detail on specific grants received in the year.

2. Legal status of the Charity

The Charity is a company limited by guarantee and does not have a share capital.

In the event of the company being wound up, a maximum contribution of £10 would be collectable from every member of the company at the date of winding up.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2022

5. Analysis of staff costs and trustees' remuneration and expenses

	2021/22	2020/21
	£	£
Staff costs		
Salaries and wages	58,334	52,405
Social security costs	0	0
Employer contribution to pension scheme	652	586
Total remuneration for the year amounted to	<u>£58,986</u>	<u>£52,991</u>
	Number	Number
The average numbers of paid staff for the year were:	<u>9</u>	<u>9</u>

No employee benefits were paid in this period or prior period.

Staff costs associated with Box office and Cleaning are allocated to plays and front of house respectively.

Trustees

The Charity trustees were not paid nor received any other benefits from employment nor has any person connected with them received any remuneration for the period directly or indirectly from the Charity's funds in connection with their duties as trustee. (2021:£nil). Neither were any trustees reimbursed expenses during the year. (2021: £nil).

No charity trustee received payment for professional or other services supplied to the charity. (2021: £nil).

Highest Paid Employee

The Theatre Manager is the highest paid employee, the salary and benefits are below £30,000.

6. Related party transactions

The wholly owned subsidiary Ilkley Playhouse Limited is incorporated in the United Kingdom (company number 4795650). The subsidiary is dormant and has not traded during the year. See note 9.

The Charity enjoys a close working relationship with Ilkley Players Club, which operates the bar and coffee bar facilities for the theatre and provides donated funds to enable the Charity.

The following transactions took place between the organisations in 2020/21:

- a donation of the surplus of Ilkley Players Club to the Charity of £nil (2021: £nil;) of which £22,766 was outstanding at 31st March 2022 (2021: £19902).

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2022

	2022	2021
	£	£
10 Debtors		
Debtor - Ilkley Players Club	22,766	19,902
Prepayments and accrued income	15,141	21,161
	<u>£37,907</u>	<u>£41,063</u>

11 Creditors: amounts falling due within one year

	£	£
Trade creditors	5,838	4,672
Deferred income - ticket sales and membership	20,594	12,611
Deferred income - Arts Council Culture Recovery Grant	0	18,521
	<u>£26,432</u>	<u>£35,804</u>

Deferred income comprises advance ticket sales and membership subscriptions for 2022/23

	£	£
Balance at 1st April 2021	12,611	13,769
Amount released to income earned from charitable activities	(3,781)	(4,939)
Amount deferred in year	17,602	3,781
Balance at 31st March 2022	<u>26,432</u>	<u>12,611</u>

12 Summary of net assets by funds

	Unrestricted General Funds	Restricted Development Donations	Restricted Lottery/FSA Grant	Total Funds
	£	£	£	£
Balance at 1st April 2021	327,598	30,815	454,379	812,792
Increase/(Decrease)	20,515		(6,721)	13,794
Balance at 31st March 2022	<u>348,113</u>	<u>30,815</u>	<u>447,658</u>	<u>826,586</u>
Represented by:				
Tangible fixed assets (property assets fund)	192,559	30,815	447,658	671,032
Net Current Assets (general fund)	155,553			155,553
Total	<u>348,112</u>	<u>30,815</u>	<u>447,658</u>	<u>826,585</u>

Unrestricted funds

The property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for artistic activities.

General fund - the 'free reserves' after allowing for designated funds.

Restricted funds

The lottery grant fund is represented by tangible fixed assets in the Balance Sheet and will be credited to income by equal instalments over the estimated useful lives of those assets.

The restricted development donations will be credited to income in future redevelopment of the Wharfedale theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2022

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2022

	2022		2021
	£	£	£
13 Grants	Unrestricted	Restricted	
Grants received in the year			
Arts Council England - Culture Recovery Fund (Round 1)		24,566	35,888
Local Authority (BMDC) Local Restrictions Grant	12,774		24,320
Coronavirus Job Retention Scheme Grant (CJRS) - Furlough	5,602		26,994
	18,376	24,566	87,202

Arts Council England - Culture Recovery Fund (Round 1)

Arts Council Grant to support activity between October 2020 and March 2021, funding based on project budget application. Total grant awarded £60,454, of this £54,409 was received in 20/21, £35,888 has been spent in 20/21 and £18,521 was shown as deferred income released in 21/22. The end of the grant period had been extended to 30th June 2021. The final payment on the full grant was received in 21/22.

Local Authority (BMDC) Local Restrictions Grant

Support grant due to the Coronavirus pandemic, no restrictions on timing or usage of funds. This grant has been utilised against overhead costs.

Coronavirus Job Retention Scheme Grant (CJRS) - Furlough

Grant funding provided to support staff costs when staff are unable to work, due to lockdown restrictions. Funding specifically aligned to staff costs in the year.

14 Theatre Tax Relief

	2022		2021
	£	£	£
	Unrestricted	Restricted	
Theatre Tax Relief	41,636	-	-

A successful claim for Theatre Tax Relief for the accounting years 2014/15 to 2019/20 was received in the year. Theatre Tax Relief claims are only shown in the accounts when received

ILKLEY PLAYERS LIMITED

England & Wales - Charity number 1096090

Accounts

**ILKLEY PLAYERS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

For the year ended 31st March 2021

**A Charitable Company Limited by Guarantee Company Number 4170290
Charity Number 1096090**

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

Trustees Report

The Directors / Trustees of the Charity are pleased to present their annual report and the financial statements of the charity for the year ended 31st March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Our purposes and activities

The Charity (Ilkley Players Limited, known as "Ilkley Playhouse") is established to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the Arts, including the arts of drama, mime, dance, singing, music and films, and to formulate, prepare and establish schemes therefore, provided that all objects of the Company shall be of a charitable nature.

The Charity owns Ilkley Playhouse and is proud to be a member of the Little Theatre Guild of Great Britain.

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the arts by provision of facilities in Ilkley for the education and recreation of the public in the fields of drama, music, dance and cinema.

Public benefit

In shaping our objectives for the year (although in Lockdown and therefore closed since March 2020) and planning our activities, the Trustees confirm that they continue to have regard to the Charity Commission's guidance on Public Benefit. The Charity is a public benefit entity.

The long-term aim of Ilkley Playhouse is to continue to contribute to the quality of the life of the people of Ilkley and surrounding area through the provision of exciting, challenging, and accessible professional quality and community drama and arts events.

Affordability and access to our programme is important to us and is reflected in our pricing policy. Ilkley Playhouse has always provided concessionary ticket prices to the public at certain play performances for pensioners, students and children. Our Greenroom class fees are kept under review to provide access to all children in the community. Membership of the Greenroom also provides extra discounts on theatre tickets at all performances and we have extended this to a student ticket discount for all productions and performances. Expenses for youth productions are fully funded by the Playhouse to allow participation by all students. New children's events are competitively priced at a discount on standard prices. Discounted room hire rates are available to local charities, members and community groups on application. We give free guided tours and talks to local groups around West Yorkshire. Our training courses and working parties are either fully-funded or provided at a nominal cost to members.

Pandemic

As our financial year concludes on the 31st March, this year has been severely affected by the Covid-19 virus. The theatre closed from 12 noon on Saturday 21st March 2020 and all remaining productions in our 19/20 season were cancelled. The theatre manager, the Trustees and the Executive Theatre Committee have overseen the period of closure closely, and at the time of signing these accounts it is hoped that the premises can be reopened in May / June 2021.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

Trustees Report

An overview of the year

The theatre officially closed on 21st March 2020 in line with Government Guidelines for entertainment venues. Trustees, in consultation with staff and volunteers, took steps to access furlough support for all paid employees [Theatre Manager, Admin staff, Facilities and Cleaning staff]. The building was virtually “mothballed” and every effort made to save on costs by reducing energy consumption, cutting back on non-essential maintenance and re-negotiating contracts whenever possible but at the same time protecting the integrity of the building.

When the furlough system became more flexible in Autumn 2020, certain staff once more began to work, mainly from home, to deal with correspondence, membership, and key maintenance issues, while others remain fully on furlough. Every effort was made to secure local and national grants from various funding sources and our membership was approached for voluntary donations. During the course of lockdown, we generated further income via several “in-house” initiatives including a “click and collect” library, baking sales and a 100 Club [details in the Financial Section].

All our usual theatrical events, hires from the community, visiting theatre groups, sponsored activities and community links continue to be on hold at this time and will continue to be so until the Government Road Map allows indoor entertainment to resume in June 2021. Our Artistic Director, Jay Cundell-Walker, has continued to work on deferring and re-arranging our previously planned programme and also on several initiatives which have given actors and writers an opportunity to perform during lockdown [details in a later section].

Throughout this most difficult time the Executive Theatre Committee and Trustees have met via Zoom and our members and the public have been provided with regular updates from Trustees as to how plans for our eventual re-opening are being made. Social media has also played an important part in keeping the community informed of Playhouse news as well as maintaining contact between our actors, directors and artistic committees.

On the more positive side, regular Saturday morning sessions for our young Greenroom actors have been held online from Autumn 2020, initiated and supervised by our two co-ordinators.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

Trustees Report

Our volunteers

The Playhouse is staffed mainly by volunteers and relies on voluntary help. Besides those amateur performers, backstage and technical crew, we are greatly indebted to the commitment of the many volunteers who carry out front-of-house duties and administration. We hope that our volunteers have kept safe and well during the past year and will feel happy to return to the Playhouse, working under the new Government guidelines, once we are able to re-open our doors.

Our staff

We greatly value all our key team of part-time employees and we extend our gratitude to their loyalty over the past year. Our theatre manager, who joined us in 2017, has been instrumental in keeping abreast of changing guidelines, risk management and readying the building in preparation for safe re-opening.

Plays Report on the Financial Season Apr 2020 – March 2021

Whilst we have been unable to fulfil the programme originally planned for the year, the resilience and inventiveness of members has ensured that the local profile of Ilkley Playhouse has remained high (critical for future success) and has also resulted in a wealth of material being produced for future use.

- The 8x8x8 playwriting competition, publicised widely via social media, generated outstanding contributions, some of which have been featured on local radio and some which will comprise our first production on re-opening. The winning plays have also been published as a book, available for purchase, with monies raised going towards Playhouse funds.
- The planned Yorkshire Nativity was curtailed right at the last moment by Tier 3 restrictions but will be repeated in 2021. In the meantime an 'advent calendar' of Christmas pieces was shared on Facebook.
- During a period of relaxation in Covid-19 restrictions, members were able to join forces with Ilkley Manor House for "Bard in The Yard". This performance had the added benefit of generating £1000 in donations, shared between IP and the Manor House.
- The play reading committee and casting committee have continued their work so that we have been ready to re-open at any time we were allowed by regulations throughout the closure period.

Financial review

The attached financial statements show the state of finances for the Playhouse. What a strange year, with no play income the Playhouse obviously faced some serious financial questions. Through a combination of significant government support, local fund raising /donations and a tight control of overheads, provided that 'normality' resumes during 2021, the financial future looks secure.

Applications for three grants from the Arts Council were made in the year and we were successful in being awarded £60,454 in the Arts Council Cultural Recovery Round 1 of which £54,409 has been received to date. Of this £35,888 was released to income in the year to offset qualifying expenditure with the balance of £18,521 being carried forward to offset expenditure on Q1 21/22 as agreed with the Arts Council. This income, along with local authority (BMDC) Local Restrictions support grants of £24,320, payments through the Coronavirus Job Retention Scheme (furlough) £26,994 to maintain our staff position and local donations/ fundraising activity generated a combined income of £105,379.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

Trustees Report

Financial Review (ctd)

Overheads naturally came under significant scrutiny. With the Theatre closed, cash overhead costs were reduced from £135,551 to £109,592 despite over £14,500 in costs to resolve the asbestos removal issue. Depreciation cost was marginally reduced to £20,822.

The net loss for the year was therefore restricted to £26,724.

There was a cash inflow of £2,776 in the year thanks to the Grant support.

We have modelled various alternative cash flow scenarios for the coming year and are expecting a phased reopening as previously identified in this report, which combined with further financial assistance from central/local government as available and continued local fund raising, will hopefully enable a secure future.

Reserves policy and going concern

The Trustees seek sufficient cash reserves to fund the ongoing maintenance of Ilkley Playhouse and fund ongoing productions for the ensuing year in order to satisfy the objectives of the Charity. The policy on reserves is reviewed each year. At present the free reserves (that is those funds not invested in fixed assets and restricted funds) at 31st March 2021 amount to £124,507. This level of reserves is considered sufficient to cover resources expended for a further 12 months and to allow some additional expenditure on capital items in 2021/22. At this level, the Trustees feel that the activities of the Charity would be able to continue following the start-up expected mid 2021 due to the Covid 19 impacts.

Play selection and structure of the season is being kept under constant review to ensure continuity of income. Further fund raising will be considered to help fund any long term large capital projects as appropriate.

The accounts have been prepared on a going concern basis. The Trustees have followed the Financial Reporting Council – Guidance on the going concern basis of accounting and reporting on solvency and liquidity risks (April 2016) in conducting their review.

The Trustees have reviewed cashflow scenarios projected forward to June 2022. These scenarios consider the impact of Covid 19 on the Government restrictions that would limit trading activity within the Theatre premises.

The Trustees are committed to reducing overheads whilst the premises cannot be fully operational. Under all scenarios the Trustees have concluded that Ilkley Players Ltd continues to be a going concern, despite a reduction in unrestricted reserves.

Reference and administrative details

The Charity's registered name is Ilkley Players Limited and it is also known as "Ilkley Playhouse".

The Charity's registration number is 1096090.

The Charity's address is The Playhouse, Weston Road, Ilkley, West Yorkshire, LS29 8DW. The Company registration number is 4170290.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

Our advisers

The Charity's bankers are Yorkshire Bank and Barclays Bank.
The Independent Examiner is D Collier, FCIE, of Wharfedale Accountancy, 33 Parish Ghyll Drive, Ilkley, West Yorkshire, LS29 9PT

Directors and Trustees

The Directors of the charitable company (the Charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year who served for the whole period unless stated otherwise were:

David Park (Chair)

Bruce Piper (Treasurer)

Vani Midgley (Secretary) appointed 29th September 2020

Niccola Swan (Secretary) resigned 29th September 2020

David Wallbank

Felicity Woodhouse appointed 29th September 2020

Colin Waterman

The President, Richard Hebbert. resigned 29th September 2020

The structure, governance and management comprise a Board of Trustees and an Executive Theatre Committee (ETC):

Board of Trustees: David Park, Community Trustee, served as Chairman of the Trustee Board. Colin Waterman served as a Community Trustee; Bruce Piper as Treasurer, Vani Midgley as Secretary; David Wallbank and Felicity Woodhouse as Member Trustees served throughout the year.

Executive Theatre Committee (ETC): Geraldine Woodhouse took over as chair in 2018, with Jamesine Cundell Walker serving as Artistic Director, Samantha Hill as Secretary, Jonty Hawkes as Bar Manager, Richard Speight as Technical Director and Becky Carter as Publicity Director, supported by Julie Domaille and Janet Park.

The premises licence is currently held by David Park as the sole premises licensee.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

Governing document

Ilkley Players Limited is a company limited by guarantee governed by its Memorandum and Articles of Association and by its Rules and Constitution approved by the members in May 2003. It was registered as a Charity by the Charities Commission on 20th February 2003. An amendment to the composition of the Board of Trustees was approved by the members at an EGM in May 2013.

Anyone over the age of 18 can become a member of the Company and there are currently 450 members, each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees and Executive Committee members

The Annual General Meeting is held annually, within 15 months of the previous one. In 2020 it was deferred from its planned date of 16th June because of the Covid-19 rules and took place in September. The 2021 meeting returns to the usual meeting month of June – but will be held online due to Covid-9 restrictions. As set out in the Articles of Association, Committee members and officers are elected to post at the Annual General Meeting each year by a simple majority of the members of the charitable company present, eligible to vote and voting. The officers shall hold office for a period not exceeding two years when each shall retire, but shall be eligible for re-election.

All members are circulated with invitations to nominate trustees and Executive Committee members (ETC) prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. The addition of two Community Trustees appointed to the Board of Trustees allows us to tap into good sources of professional advice and diminish the risks of complacency. When considering appointing Community trustees, the Board has regard to the requirement for any specialist skills needed.

The President is elected at the Annual General Meeting and shall be an ex-officio member of the Board of Trustees. He/she shall hold office for a period not exceeding two years when he/she shall retire, but shall be eligible for re-election. The Chairman of the ETC will hold office for a period not exceeding two years and will be eligible for re-election in that post. Two Playhouse members will be elected as member Trustees and these members will be re-electable every two years. The Artistic Director is elected to serve on the ETC. The Chairman of Trustees will be appointed from the two elected member trustees and the two Community trustees.

Trustee induction and training

New trustees undergo briefings on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and to inform them on the constitution, committee and decision-making processes and recent financial performance of the Charity. They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of six Trustees meets several times a year and takes strategic and financial decisions on the administering of the Charity. The Executive Theatre Committee also meets regularly and takes decisions on the day-to-day running of the Playhouse. In addition, there are five sub-committees – Finance, Play Selection, Casting, Publicity, and Facilities (House), whose activities and proceedings are reported back and decisions ratified by the Board of Trustees and the Executive Theatre Committee.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

Related parties and co-operation with other organisations

The Charity has a dormant subsidiary company, Ilkley Playhouse Limited, company registration number 4795650.

The Charity works very closely with the Ilkley Players Club, which runs the bar, coffee bar and social activities for the theatre. A member of the Club Committee can be co-opted to serve on ETC.

Pay policy

The board of directors, who are also the Charity trustees, are responsible for directing and controlling the company on a day to day basis. All directors give of their time freely and no director received remuneration in the year. There were no directors' expenses and no related party transactions in the year.

Risk Management

During the year the Board of Trustees and the Executive Theatre Committee examined the major strategic, business and operational risks which the Charity faces, and these risks and their mitigation are regularly reviewed.

Directors' (Trustees') responsibilities in relation to the financial statements

Company and Charity law requires the Directors (the Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of the Charity's affairs and of the income and expenditure and surplus or deficit for the year.

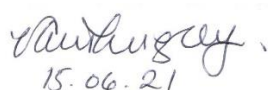
In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Accounting Practice.
- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- the maintenance and integrity of the corporate and financial information included on the charitable company's website in accordance with legislation in the UK.

The Playhouse, Weston Road, Ilkley, West Yorkshire LS29 8DW


15.06.21

Vani Midgley
On behalf of the Board

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

REPORT and FINANCIAL STATEMENTS for the year to 31st March 2021

Independent Examiner's report to the members and trustees on the accounts of Ilkley Players Limited

I report on the accounts for the year ended 31st March 2021 set out on pages 10 to 17.

Respective responsibilities of trustees (directors) and examiner

As described on page 8, the trustees (who are also the company's directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the 2001 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was conducted in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In our connection with my examination, no matter has come to my attention:

- (1). Which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records kept by the company in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.have not been met; or
- (2). To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D J Collier, FCIE

Fellow of the Association of Charity Independent Examiners

Wharfedale Accountancy, 33 Parish Ghyll Drive, Ilkley, LS29 9PT

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

BALANCE SHEET AT 31st MARCH 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	8	688,285	708,771
Investments	9	1	1
Total fixed assets		<u>688,286</u>	<u>708,772</u>
Current Assets			
Debtors	10	41,064	37,841
Short term deposits		75,602	76,001
Cash at bank and in hand		43,644	40,469
Total Current Assets		<u>160,310</u>	<u>154,311</u>
Creditors: amounts falling due within one year	11	<u>35,804</u>	<u>23,567</u>
Net Current Assets		124,506	130,744
Total Assets less Current Liabilities		<u>£812,792</u>	<u>£839,516</u>
 Funds of the Charity			
Unrestricted funds	12	327,598	347,601
Restricted income funds	12	485,194	491,915
		<u>£812,792</u>	<u>£839,516</u>

Directors' statement

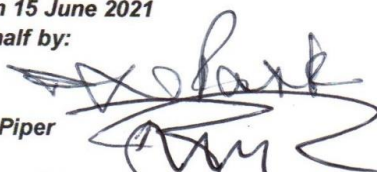
For the financial year ended 31st March 2021, the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386; and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved by the Directors/Trustees of Ilkley Players Limited, company registration number 04170290 at their meeting held on 15 June 2021 and signed on their behalf by:

Chairman: D. Park
Treasurer & Trustee: B Piper



The notes on pages 12 to 17 form part of these accounts

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

ILKLEY PLAYERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR TO 31st MARCH 2021

(including summary income and expenditure account)

	Note	Unrestricted General Funds	Restricted Funds	Total Funds 2020/21	Total Funds 2019/20
		£	£	£	£
Income					
Grant income	3	51,314	35,888	87,202	900
Donations and legacies	3	8,508	-	8,508	16,708
<i>Income from charitable activities:</i>					
Operation of theatre	3	9,626	-	9,626	200,426
Investment income	3	43	-	43	262
Total Income		69,491	35,888	105,379	218,296
Expenditure					
<i>Expenditure on charitable activities:</i>					
Operation of theatre	4	89,494	42,609	132,103	224,000
Total Expenditure		89,494	42,609	132,103	224,000
Net Income/(Expenditure) for the year		(20,003)	(6,721)	(26,724)	(5,704)
Total Funds brought forward from last year at 1st April 2020		347,601	491,915	839,516	845,220
Total Funds carried forward in this year's Balance Sheet 31st March 2021		327,598	485,194	812,792	839,516

There are no recognised gains or losses other than the (deficit) for the above two financial years.

The notes on pages 12 to 17 form part of these accounts.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

1. Accounting Policies

(a) Basis of preparation of the accounts (financial statements)

The accounts been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

(b) Preparation of accounts on a going concern basis

The trustees are of the view that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income recognition

All income is accounted for on an accruals basis.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met (see note 12).

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(e) Value Added Tax

The Charity is registered for Value Added Tax and is, being partially exempt, able to recover input tax suffered on certain expenditure. Any tax not recovered is charged in the accounts.

(f) Fixed assets

Tangible fixed assets are stated at cost and depreciated by equal annual instalments based on their estimated useful lives and their anticipated residual value:

Freehold property 1%(straight line basis)

Theatre fixtures and fittings and house,stage and bridge and greenroom equipment 10-25%(straight line basis)

Freehold land estimated value is not depreciated (see note 8).

(g) Fund accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds.

They are available for use at the discretion of the Board of trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

(h) Cashflow

The Charity is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

(i) Grants

Grants are accounted for as income in the period to which they relate, see note 13 for detail on specific grants received in the year.

2. Legal status of the Charity

The Charity is a company limited by guarantee and does not have a share capital.

In the event of the company being wound up, a maximum contribution of £10 would be collectable from every member of the company at the date of winding up.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

3 Income	2020/21			2019/20
	Unrestricted	Restricted	Total	
	£	£	£	£
Income from grants				
Arts Council Cultural Recovery Fund (Round 1)	-	35,888	35,888	-
National Lottery 25 - Bard in the Yard	-	-	-	900
Local Authority (BMDC) Local Restrictions Grant	24,320	-	24,320	-
Coronavirus Job Rentention Scheme Grant	26,994	-	26,994	-
	51,314	35,888	87,202	-
Income from donations				
Donation - IP Club	-	-	-	14,481
Donations and fund raising	8,508	-	8,508	2,227
	8,508	-	8,508	16,708
Investment income				
Bank interest receivable	43	-	43	262
Income from charitable activities:				
Unrestricted funds				
Income from own productions:				
Local productions	498	-	498	96,382
Minack production	-	-	-	50,675
Costume hire	-	-	-	3,147
Events and lettings of theatre premises	-	-	-	36,863
Greenroom classes fees	1,558	-	1,558	5,799
Members subscriptions	4,638	-	4,638	4,275
Programme advertising & sponsorship	-	-	-	2,976
Other income (Lock down library)	2,932	-	2,932	309
	9,626	-	9,626	200,426
Total Income	69,491	35,888	105,379	200,426
4 Expenditure				
	2020/21			2019/20
	Unrestricted	Restricted	Total	
	£	£	£	£
Charitable activities				
Expenditure on own productions:				
Local productions	191	-	191	25,178
Minack production	-	-	-	23,976
Wardrobe expenses	150	-	150	2,094
Greenroom classes expenses	1,348	-	1,348	3,711
Events and lettings expenses	-	-	-	11,070
Expenses & Maintenance:				
Overheads	14,029	-	14,029	27,446
House repairs & renewals	-	14,391	14,391	4,137
Stage repairs & renewals	1,559	3,079	4,638	1,483
Front of house	4,110	6,474	10,584	13,423
Publicity	772	-	772	9,149
Salaries	36,706	11,944	48,650	49,240
Professional Fees	5,749	-	5,749	7,370
Bank & online charges	3,101	-	3,101	7,777
Office costs	3,748	-	3,748	7,028
Other costs	683	-	683	1,111
Depreciation	14,101	6,721	20,822	15,375
Irrecoverable VAT	3,247	-	3,247	7,387
Total Expenditure	89,494	42,609	132,103	216,955

In addition £6,721 (2019:£6,721) of depreciation has been charged against the restricted fund and in 2019/20 £324 production expenditure for Bard in the Yard.

Total depreciation charge £20,822 (2020: £22,096)

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

5. Analysis of staff costs and trustees' remuneration and expenses

	2020/21	2019/20
	£	£
Staff costs		
Salaries and wages	52,405	57,778
Social security costs	0	0
Employer contribution to pension scheme	586	767
Total remuneration for the year amounted to	<u>£52,991</u>	<u>£58,545</u>
	Number	Number
The average numbers of paid staff for the year were:	<u>9</u>	<u>9</u>

No employee benefits were paid in this period or prior period.

Staff costs associated with Box office and Cleaning are allocated to plays and front of house respectively.

Trustees

The Charity trustees were not paid nor received any other benefits from employment nor has any person connected with them received any remuneration for the period directly or indirectly from the Charity's funds in connection with their duties as trustee. (2020:£nil). Neither were any trustees reimbursed expenses during the year. (2020: £nil).

No charity trustee received payment for professional or other services supplied to the charity. (2020: £nil).

Highest Paid Employee

The Theatre Manager is the highest paid employee, the salary and benefits are below £30,000.

6. Related party transactions

The wholly owned subsidiary Ilkley Playhouse Limited is incorporated in the United Kingdom (company number 4795650). The subsidiary is dormant and has not traded during the year. See note 9.

The Charity enjoys a close working relationship with Ilkley Players Club, which operates the bar and coffee bar facilities for the theatre and provides donated funds to enable the Charity.

The following transactions took place between the organisations in 2019/20:

- a donation of the surplus of Ilkley Players Club to the Charity of £nil (2020: £14,337) of which £19,902 was outstanding at 31st March 2021 (2020: £20,210).

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

	2021	2020
	£	£
10 Debtors		
Debtor - Ilkley Players Club	19,902	20,210
Prepayments and accrued income	21,162	17,631
	<u>£41,064</u>	<u>£37,841</u>

11 Creditors: amounts falling due within one year

	£	£
Trade creditors	4,672	9,798
Deferred income - ticket sales and membership	12,611	13,769
Deferred income - Arts Council Culture Recovery Grant	18,521	-
	<u>£35,804</u>	<u>£23,567</u>

Deferred income comprises advance ticket sales and membership subscriptions for 2021/22

	£	£
Balance at 1st April 2020	13,769	10,457
Amount released to income earned from charitable activities	(4,939)	(10,457)
Amount deferred in year	3,781	13,769
Balance at 31st March 2021	<u>12,611</u>	<u>13,769</u>

12 Summary of net assets by funds

	Unrestricted General Funds	Restricted Development Donations	Restricted Lottery/FSA Grant	Total Funds
	£	£	£	£
Balance at 1st April 2020	347,601	30,815	461,100	839,516
Increase/(Decrease)	(26,724)		0	(26,724)
Balance at 31st March 2021	<u>320,877</u>	<u>30,815</u>	<u>461,100</u>	<u>812,792</u>
Represented by:				
Tangible fixed assets (property assets fund)	196,370	30,815	461,100	688,285
Net Current Assets (general fund)	124,506			124,506
Total	<u>320,876</u>	<u>30,815</u>	<u>461,100</u>	<u>812,791</u>

Unrestricted funds

The property assets fund is the value of unrestricted funds represented by the tangible fixed assets owned and used by the charity on an on-going basis for artistic activities.

General fund - the 'free reserves' after allowing for designated funds.

Restricted funds

The lottery grant fund is represented by tangible fixed assets in the Balance Sheet and will be credited to income by equal instalments over the estimated useful lives of those assets.

The restricted development donations will be credited to income in future redevelopment of the Wharfedale theatre.

ILKLEY PLAYERS LIMITED

YEAR ENDED 31st MARCH 2021

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st MARCH 2021

	2021		2020
	£	£	£
13 Grants	Restricted	Unrestricted	
Grants received in the year			
Arts Council England - Culture Recovery Fund (Round 1)	35,888	-	-
Local Authority (BMDC) Local Restrictions Grant	-	24,320	-
Coronavirus Job Retention Scheme Grant (CJRS) - Furlough	-	26,994	-
Arts Council Project Grant - Bard in the Yard (Restricted)	-	-	900
	35,888	51,314	900

Arts Council England - Culture Recovery Fund (Round 1)

Arts Council Grant to support activity between October 2020 and March 2021, funding based on project budget application. Total grant awarded £60,454, of this £54,409 was received in the year, £35,888 has been spent in 20/21 and £18,521 is shown as deferred income. The end of the grant period has been extended to 30th June 2021, the payment of the total grant is dependent on Ilkley Players Ltd fully utilising the grant.

Local Authority (BMDC) Local Restrictions Grant

Support grant due to the Coronavirus pandemic, no restrictions on timing or usage of funds. This grant has been utilised against overhead costs.

Coronavirus Job Retention Scheme Grant (CJRS) - Furlough

Grant funding provided to support staff costs when staff are unable to work, due to lockdown restrictions. Funding specifically aligned to staff costs in the year.