

HUMBERSIDE CHINESE ASSOCIATION
Contents of the Financial Statements
for the Year Ended 31st March 2023

(Registered Charity Number : 1096072)

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HUMBERSIDE CHINESE ASSOCIATION

Report of the Trustees for the Year Ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

ADMINISTRATIVE DETAILS

Registered Charity number
1096072

Principle address
47 Frances Street
Scunthorpe
North Lincolnshire
DN15 6ER

Trustees

Kin Choy Lai	Trustee
Colin Booth	Trustee
Michael Connell	Trustee
Simon Ho	Trustee & Co-opted Secretary
John Clugston	Trustee & Chairman
Steve Wong	Chairman
Martin Chan	Sport President
Linda Ng	Secretary
Alvin Lui	Vice-chairman
Ivy Sezto	Treasurer/Education & Liason / Vice-chair
Wendy Yau	Education Secretary
Tak Ho Pang	Membership Secretary
Mei Ling Lake	Funding Officer
Tim Ku	Welfare Secretary
Kong Yau	Welfare Secretary

Independent Examiner

S Raja ACPA
M Aslam Accountants
259 Mansfield Road
Nottingham
NG1 3FS

Solicitors

Hetts Solicitors
11 Wells Street
Scunthorpe
DN15 6HW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is regulated by a written constitution which was produced at the time of its formation in 2002.

HUMBERSIDE CHINESE ASSOCIATION

Report of the Trustees for the Year Ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The day to day running of the Association are in the hands of a management committee, who are empowered to make investment decisions on behalf of the Association. The members of the committee consists of four honorary officers and ten full members.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The most serious risk is the financial situation. The need to raise sufficient funds is paramount. The property held by nominated Trustees, have agreed that the building be rented to Humberside Chinese Association at a peppercorn rent.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Association are stated in its constitution as:

The promotion of public benefit of regeneration of members of the Chinese community in Humberside through:

- a. the relief of poverty,
- b. the relief of unemployment,
- c. the advancement of skills training,
- d. the creation of workspaces for training opportunities,
- e. the promotion of opportunities for employment,
- f. the promotion of public safety and the prevention of crime,
- g. the promotion of Chinese culture, art and heritage,
- h. the provision of recreational facilities by reason of their youth, age, disabilities, poverty or social or economic circumstances.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

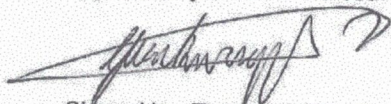
The association continue to work closely with the local authorities, the Police, Fire Services and Environmental Health. In helping them to communicate, to promote, and to convey their messages and regulations to our members and the Chinese people in the community. Hopefully, we can achieve better harmony and greater understanding.

The Association continues to run a Sunday school teaching Mandarin to any students who wish to attend. There is also a computer room available for use by students on a Sunday. The Association also provides facilities for Tai Chi and luncheon club.

FINANCIAL REVIEW AND RESERVE POLICY

There is currently sufficient resources and reserve to cover expenditure & we continue to work on funding opportunities.

Approved by order of the board of trustees on 29/01/2024 and signed on its behalf by:



Simon Ho - Trustee & Co-opted Secretary

HUMBERSIDE CHINESE ASSOCIATION

Independent Examiner's Report to the Trustees of Humbleside Chinese Association

I report on the accounts for the year ended 31st March 2023 set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of examiner's statement

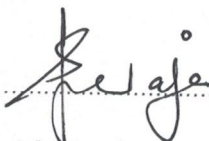
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no other matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 29/01/2024

S Raja ACPA
M Aslam Accountants
259 Mansfield Road
Nottingham
NG1 3FT

HUMBERSIDE CHINESE ASSOCIATION

Statement of Financial Activities for the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOMING RESOURCES					
Funds raised & donations		5,793	-	5,793	22,653
Activities for generating funds	2	8,104	-	8,104	900
Other - Grant	8	-	22,721	22,721	-
Total incoming resources		13,897	22,721	36,618	23,553
RESOURCES EXPENDED					
Costs of generating funds		2,034		2,034	7,109
Governance costs		1,548	-	1,548	1,560
Other resources expended		11,802	26,902	38,704	7,657
Total resources expended		15,384	26,902	42,286	16,326
NET INCOMING (OUTGOING) RESOURCES		(1,487)	(4,181)	(5,668)	7227
Transfer between funds	7	(4,181)	4,181		
RECONCILIATION OF FUNDS					
Total funds brought forward		32,437	-	32,437	25,210
TOTAL FUNDS CARRIED FORWARD		26,769	-	26,769	32,437

HUMBERSIDE CHINESE ASSOCIATION

Statement of Financial Activities for the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	4	3,251	498	3,749	9,273
CURRENT ASSETS					
Debtors	5	1,650	-	1,650	-
Cash at bank and in hand		23,421	-	23,421	24,470
		28,322	498	28,820	33,743
CREDITORS					
Amounts falling due within one year	6	(1,553)	(498)	(2,051)	(1,306)
NET CURRENT ASSETS/(LIABILITIES)		26,769	-	26,769	32,437
TOTAL ASSETS LESS CURRENT LIABILITIES		26,769	-	26,769	32,437
NET ASSETS		26,769	-	26,769	32,437
FUNDS					
Unrestricted funds	7	26,769		26,769	32,437
Restricted funds		-		-	-
TOTAL FUNDS		26,769		26,769	32,437

The financial statements were approved by the Board of Trustees on 29/01/2024 and were signed on its behalf by:


Simon Ho - Trustee & Co-opted Secretary

HUMBERSIDE CHINESE ASSOCIATION

Notes to the Financial statements for the Year Ended 31st March 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities(SORP 2005)', issued in March 2005, applicable accounting standards Act 2011 and the Charities Act 2011..

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer Equipment	- 20% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

2 ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Chinese New Year	-	-
Tai Chi Classes	2,106	900
Other - NHS Blood Transfusion	5,998	-
	<u>8,104</u>	<u>900</u>

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

HUMBERSIDE CHINESE ASSOCIATION

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

4 TANGIBLE FIXED ASSETS

	Computer Equip't £	Fixtures & Fittings £	Total £
COST			
At 1st April 2022	612	28,807	29,419
Additions	-	-	-
At 31st March 2023	<u>612</u>	<u>28,807</u>	<u>29,419</u>
DEPRECIATION			
At 1st April 2022	122	20,024	20,146
Charge for year	<u>122</u>	<u>5,900</u>	<u>6,022</u>
At 31st March 2023	<u>244</u>	<u>25,924</u>	<u>26,168</u>
NET BOOK VALUE			
At 31st March 2023	<u>368</u>	<u>2,883</u>	<u>3,251</u>
At 31st March 2022	<u>244</u>	<u>8,783</u>	<u>9,273</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>1,650</u>	<u>-</u>

Debtors represents amount due from the neighbour towards litigation costs for erecting walls without proper planning approval paid partly in advance by HCA.

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Grant - restricted asset	498	637
Accruals	<u>1,055</u>	<u>669</u>
	<u>1,553</u>	<u>1,306</u>

The value of restricted assets purchased by a grant has an associated creditor which is depreciated at the same rate as the assets that were purchased from the grant.

7 MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds	32,437	(1,487)	30,950
Restricted funds	0	(4,181)	(4,181)
TOTAL FUNDS	<u>32,437</u>	<u>(5,668)</u>	<u>26,769</u>

HUMBERSIDE CHINESE ASSOCIATION

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

7 MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources £	Transfers bet'n funds £	Resources expended £	Movement in funds £
Unrestricted funds	22,721	4,181	26,902	(4,181)
Restricted funds	13,897	(4,181)	15,384	(1,487)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,897</u>	<u>-</u>	<u>(15,384)</u>	<u>(5,668)</u>

8 THE PURPOSES OF THE RESTRICTED FUNDS

- (i) The association received an Award for all grant of £10,000 during October 2009. This was fully expended on Chinese Culture and upgrading the stage and upgrading kitchen areas in the hall during 2010-2012. The associated restricted assets and related grant are depreciated annually.
- (ii) The association received a grant of £22,721 in the year ended 31st March 2023. This was fully expended in upgrading the kitchen and installing the central heating system.

HUMBERSIDE CHINESE ASSOCIATION

Detailed Statement of Financial Activities for the Year Ended 31st March 2023

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
INCOMING RESOURCES				
Funds raised	5,998	-	5,998	14,353
Donations	5,793	-	5,793	2,000
Other - Grant	-	22,721	22,721	6,300
	11,791	22,721	34,512	22,653
Activities for generating funds				
Student Tuition fees	-	-	-	900
Tai Chi classes	2,106	-	2,106	
Total incoming resources	13,897	22,721	36,618	23,553
RESOURCES EXPENDED				
Costs of generating funds				
Annual dinner costs	260	-	260	169
Lucheons & trips	390	-	390	1,581
Travel expenses	945	-	945	1,380
Karate club expenses	55	-	55	1,032
Tai chi class	384	-	384	672
Online teaching fees	-	-	-	2,275
	2,034	-	2,034	7,109
Governance costs				
Accountancy	300	-	300	288
Management fees	1,248	-	1,248	-
Professional fees	-	-	-	1,272
	1,548	-	1,548	1,560
Support Services				
Water & rates	703	-	703	693
Insurance	1,097	-	1,097	1,068
Light and heat	1,841	-	1,841	996
Fire safety	86	-	86	444
Gas certificate	150	-	150	
Internet	403	-	403	130
Postage and stationery	61	-	61	286
Repairs & maintenance	630	26,902	27,532	1,308
Cleaning	-	-	-	168
Bank Charges	35	-	35	86
Advertising	438	-	438	50
Flowers / wreath	-	-	-	100
Depreciation	5,883	-	5,883	2,158
Plant a seed	191	-	191	-
Sundries	284	-	284	170
	11,802	26,902	38,704	7,657
Total resources expended	15,384	26,902	42,286	16,326
Net income(expenditure)	(1,487)	(4,181)	(5,668)	7,227