

TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
82 High Street  
Tenterden  
Kent  
TN30 6JG

THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2022

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THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable company's objects are to promote, improve, develop and maintain education in the appreciation and knowledge of the art and science of music. The Peasmarsh Chamber Music Festival Trust supports an annual summer chamber music festival in and around Peasmarsh, East Sussex, co-directed by Anthony Marwood and Richard Lester as well as educational projects, and fundraising activities during the year. The festival includes several public performances, in different venues, enabling the Festival to reach a wide audience for the concerts and delivering significant benefit to the public through this work.

The Company's ability to support the Peasmarsh Chamber Music Festival has been enhanced by successful fundraising campaigns in each of the past few years, which have included building up a circle of around 150 friends and patrons who support the festival, as well as attracting some support from local companies and charitable trusts, as well as Rother District Council and Sussex Community Foundation.

## ACHIEVEMENT AND PERFORMANCE

Following the relaxation of certain COVID-19 restrictions, the Directors were delighted to be able to present a Festival of live concerts in July 2022, without the restrictions that had been in place in previous years. We presented concerts in our principal concert venues of the Church of St Peter and St Paul in Peasmarsch and St Mary's Church in Rye, and we also held a concert in Winchelsea for young performers from Winchelsea and Icklesham schools.

### Artistic activity

The 2022 Festival was the 24th festival presented in Peasmarsch, including the early festivals presented under the original name of the Florestan Festival at Peasmarsch. The Festival took place over four days, 22 to 26 June 2022, with education workshops taking place in five local schools during the previous week.

The festival comprised 10 concerts, seven held at the Church of St Peter and St Paul, Peasmarsch, East Sussex, one at St Mary's Church, Rye, and one held in St Thomas' Church in Winchelsea, which had been a new venue for the Festival in 2021. We were delighted to continue our education partnerships with Winchelsea, Icklesham, Rye, Peasmarsch and Beckley Primary Schools.

In addition to Anthony Marwood (violin) and Richard Lester (cello) the artists performing at the Festival were:

Sally Beamish, Composer  
James Crabb, Classical Accordion  
Ori Kam, viola  
Magnus Johnston, violin  
Hannes Minnaar, piano  
The Heath Quartet  
12 Ensemble

It is a central aim of the Company to invite artists of the highest standard to the festival each year, which was achieved through these internationally acclaimed guest performers. Additionally, the Festival always supports young professional musicians, giving them performance opportunities to develop their careers as professional musicians. In 2022, the wonderful young ensemble 'the 12 Ensemble' joined us for the orchestral concert on Friday evening and were enthusiastically received.

The Festival aims to include a combination of traditional and less familiar repertoire each year. In 2022 our public performances included works by composers ranging from Haydn to Beethoven, Britten to Beamish, and Brahms to Kurtág. Sally Beamish was resident throughout the Festival, and presented a fascinating talk, together with classical accordionist James Crabb, about her work.

In November 2022, to mark the beginning of the 25th anniversary season for the Festival, a special gala concert was held in the Old Hall at Lincoln's Inn, by kind invitation of Graham Dunning KC.

### Education projects

In 2022 the Company continued to work with include five partner schools, Rye Primary, St. Thomas' Winchelsea, Icklesham Primary, Beckley Church of England Primary School and Peasmarsch Church of England Primary School. The project consisted of workshops in each school led by experienced Education Project Leader Sam Glazer, accompanied by members of the Heath Quartet. The participating children were brought together into two culmination concerts, one in the Church of St Peter and St Paul in Peasmarsch for students from Rye, Beckley and Peasmarsch and in St Thomas' Church Winchelsea for students from Winchelsea and Icklesham schools. An audience of teachers, parents and festival supporters attended each concert.

We are very grateful for the support we received from Rother District Council and the Little Cheyne Court Wind Farm Ltd., operated by Innogy Renewables UK Limited and co-ordinated by Sussex Community Foundation, the Kowitz Family Foundation, Arts Society High Weald and the Rudi Martinus van Dijk Foundation to fund the education work.

#### Principal Achievements, and their financial impact

The principal achievements of The Peasmarsh Chamber Music Festival Trust during 2022 were as follows:

- Presentation of ten high quality public concerts, delivering significant public benefit to the members of the audience through their attendance at the Festival. A number of these concerts were well sold, and we were able to increase the capacity due to social distancing measures having been relaxed. This led to an increase in box office income relative to 2021.
- Two fundraising concerts were held for Friends and Patrons in April 2022; this resulted in some new financial support for the Festival.
- Offering an education concert in St Thomas', Winchelsea, to benefit students at Winchelsea and Icklesham schools, and a selected audience there.
- Education workshops were held at Rye, Winchelsea, Icklesham, Beckley and Peasmarsh Primary Schools marking a significant broadening of our education programme and creation of new partnerships
- The celebration concert in November 2022 raised £2,047 for the Charity. We are very grateful to all those who attended, and to those who sent donations for the event.
- As in 2021, we were extremely fortunate to receive a significant increase in reserves thanks to receipt of a generous legacy during the year

#### FINANCIAL REVIEW

##### Reserves policy

The aim of the Trustees has been to retain sufficient reserves to cover approximately six months of operating expenses. In order to achieve this, the Company generally raises funds to cover the costs of the Peasmarsh Chamber Music Festival not covered from ticket sales through attracting donations from Friends and Patrons as well as donations from grant-giving trusts, with the aim of generating a small contribution to reserves where possible. This also enables the Company to invest in more significant artistic projects from time to time while creating increased financial resilience for the Company. Thanks to the receipt of a significant legacy during the year, the level of reserves currently exceed the agreed minimum level. The trustees believe that the level of general reserves is both sufficient to meet these aims, and to provide some financial support in continuing uncertain times.

The trustees are mindful of increasing interest rates, and as such since the year end the Charity has invested £97,954 in an interest bearing fixed term deposit account. This amount represents the total of legacy funds received in 2021 and 2022.

##### Financial Review

The income of the company is generally derived from ticket sales for public concert performances as well as donations from grant-giving companies and support from individuals. The Company is particularly grateful to Friends and Patrons, and other individual donors for their commitment to the Peasmarsh Chamber Music Festival. During 2022, the Charity was delighted to welcome back a number of Friends and Patrons, whose support is invaluable. At 31 December 2022 the Charity's reserves stood at £149,125, including £97,954 legacies, which have been placed in a designated fund as described further below.

During 2022 the Friends and Patrons of the Peasmarsh Chamber Music Festival donated £47,944 (2021: £37,190) to support the festival. The company also benefited from additional gift aid of £9,096 (2020: £6,141). The company secured grants totalling £5,600 in 2022. A legacy of £57,954 was received in April 2022.

The total income of the company from all sources was £160,743 (2021: £111,567); the principal change came from the fact that we were again able to present live performances and therefore our earned income from charitable income included box office revenue, as well as the legacy noted above. At the end of the period the company had £149,125 (2021: £85,252) in unrestricted funds and £0 (2021 £0) in restricted funds, the restricted funds secured having been spent on education work during the year.

#### FUTURE PLANS

In June 2023, the Peasmarsh Chamber Music Festival was able to take place in a return to the Charity's pre COVID modus operandi, and with none of the restrictions of the past two years. Capacity was increased in both Peasmarsh and Rye churches. Nine live concerts were held across four days, including a large scale education performance in St Mary's Church in Rye which brought performers together from around 150 participants in our five partner schools.

Our partner schools all undertook workshops in May and June 2023, and all five partner schools have indicated their enthusiasm for a continuing involvement in the Charity's educational programme in future years.

It is intended that in future years the company will again support a four day festival of chamber music, at which Anthony Marwood and Richard Lester will perform and invite other leading musicians to join them in presenting an eclectic programme of classical music.

The trustees are very grateful to all those supporters who have donated to the Company during 2022 and would particularly note their gratitude for a significant legacy received during the year. The receipt of significant legacies in both 2022 and 2021 has enabled the Charity to make some ambitious plans for the future. The Trustees have allocated these legacy funds into a designated fund to support specific projects as distinct from funding ongoing operational costs.

It is intended that the legacy funds are used to commission a series of new works for chamber ensemble in partnership with selected venues in the UK and further afield. These commissions will ensure both an enduring musical legacy be created with these funds and, through these partnerships, that additional public benefit be derived through sharing these newly commissioned works with a wider audience than attends the Festival. It is hoped that these works might be recorded such that they might also be made available more widely through digital platforms. Discussions are ongoing place both with composers who might be suitable candidates for these commissions and with the Wigmore Hall, which has offered the Charity three dates in 2024 and 2025 on which to perform these new works.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Peasmarsh Chamber Music Festival Trust is a company limited by guarantee, without share capital, incorporated on 24 December 2002 as the Florestan Trust and registered as a charity on 14 February 2003. At an EGM on 26 March 2012 its trustees passed a special resolution to change its name to The Peasmarsh Chamber Music Festival Trust, and it was incorporated as such on 12 April 2012.

The company was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed by its Articles of Association. At the 2014 AGM, the Members approved a Special Resolution to adopt revised Articles of Association reflecting recent changes in Company and Charity law.

##### Recruitment and appointment of new trustees

Members may elect or re-elect Trustees by ordinary resolution at the AGM and the Board may co-opt Trustees between AGMs.

##### Organisational structure

The Company is managed and administered on a day-to-day basis by its General Manager. The General Manager confers regularly with the artistic directors and reports regularly to the Chairman of the Trustees. The Board of Trustees meets every few months to review the activities of the company and to consider more closely the financial and managerial status.

##### Induction and training of new trustees

In 2011/12 the Trust introduced an induction process and introduction packs for new Trustees.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees consider the detailed operation of the company and the associated risks at their regular trustees' meetings.

THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
04625088 (England and Wales)

Registered Charity number  
1095978

Registered office  
Landgate Chambers  
Rye  
East Sussex  
TN31 7LJ

Trustees  
G Dunning KC  
V Dyer  
R Jennings  
P Millett  
S Mortimore KC (Chair)  
J Seblin  
D Brierwood - appointed 22.03.23

Independent Examiner  
Gibbons Mannington & Phipps LLP  
Chartered Accountants  
82 High Street  
Tenterden  
Kent  
TN30 6JG

Principal Staff  
A Rowe

Approved by order of the board of trustees on 18 September 2023 and signed on its behalf by:

S A Mortimore KC - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

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Independent examiner's report to the trustees of The Peasmarsh Chamber Music Festival Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Samantha Whiting

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
82 High Street  
Tenterden  
Kent  
TN30 6JG

18 September 2023



THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	110,102	5,600	115,702	78,053
Charitable activities	4				
Peasmarsh Festival Ticket sales		33,364	-	33,364	25,375
Programmes and advertising		2,581	-	2,581	1,998
Gift Aid		9,096	-	9,096	6,142
Investment income	3	-	-	-	9
Total		<u>155,143</u>	<u>5,600</u>	<u>160,743</u>	<u>111,577</u>
EXPENDITURE ON					
Charitable activities	5				
Programmes and advertising		6,790	-	6,790	4,935
Concerts & Education programmes		82,333	5,292	87,625	69,240
Other		<u>2,455</u>	<u>-</u>	<u>2,455</u>	<u>2,043</u>
Total		<u>91,578</u>	<u>5,292</u>	<u>96,870</u>	<u>76,218</u>
NET INCOME		63,565	308	63,873	35,359
Transfers between funds	12	<u>308</u>	<u>(308)</u>	<u>-</u>	<u>-</u>
Net movement in funds		63,873	-	63,873	35,359
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>85,252</u>	<u>-</u>	<u>85,252</u>	<u>49,893</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>149,125</u></u>	<u><u>-</u></u>	<u><u>149,125</u></u>	<u><u>85,252</u></u>

The notes form part of these financial statements

THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

BALANCE SHEET  
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	10	9,823	-	9,823	2,631
Cash at bank and in hand		149,752	-	149,752	91,198
		<u>159,575</u>	<u>-</u>	<u>159,575</u>	<u>93,829</u>
CREDITORS					
Amounts falling due within one year	11	(10,450)	-	(10,450)	(8,577)
		<u>149,125</u>	<u>-</u>	<u>149,125</u>	<u>85,252</u>
NET CURRENT ASSETS					
		<u>149,125</u>	<u>-</u>	<u>149,125</u>	<u>85,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		149,125	-	149,125	85,252
		<u>149,125</u>	<u>-</u>	<u>149,125</u>	<u>85,252</u>
NET ASSETS					
		<u>149,125</u>	<u>-</u>	<u>149,125</u>	<u>85,252</u>
FUNDS	12				
Unrestricted funds				149,125	85,252
TOTAL FUNDS				<u>149,125</u>	<u>85,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2023 and were signed on its behalf by:

S A Mortimore KC - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Any incoming resources received in an accounting period that relate exclusively to future years are deferred on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Direct activity costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity.

Support costs comprise those costs that are necessary to deliver any activity but in themselves do not produce or deliver an activity.

Support costs are allocated to each direct activity based on direct costs for each activity as a proportion of total direct activity costs.

Governance costs are those costs incurred to meet statutory and constitutional requirements.

All costs are allocated against the fund to which they relate. Costs that cannot be identified to specific funds are allocated across funds using appropriate apportionment methods based on the funds use of the relevant service or resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Restricted funds

These represent income received that is subject to specific restrictions for use determined by the donor which are narrower than the charitable company's general objects.

General funds

These represent all other funds held for the general purpose of the charitable company.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts and donations	9,804	863
Legacies	57,954	40,000
Friends and Patrons of Peasmarsh Festival	47,944	37,190
	<u>115,702</u>	<u>78,053</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	-	9
	<u>-</u>	<u>9</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Peasmarsh Festival Ticket sales	Peasmarsh Festival Ticket sales	33,364	25,375
Programmes and advertising	Programmes and advertising	2,581	1,998
Gift Aid	Gift Aid	9,096	6,142
		<u>45,041</u>	<u>33,515</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Programmes and advertising	6,790
Concerts & Education programmes	87,625
	<u>94,415</u>

6. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Other resources expended	<u>999</u>	<u>1,456</u>	<u>2,455</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

6. SUPPORT COSTS - continued  
Support costs, included in the above, are as follows:

	2022 Other resources expended £	2021 Total activities £
Insurance	710	481
Post, stationery and office supplies	289	51
Bank charges	209	268
Sundries	35	13
Accountancy	1,212	1,230
	<u>2,455</u>	<u>2,043</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. STAFF COSTS

There were no employees or staff costs for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	77,553	500	78,053
Charitable activities			
Peasmarsh Festival Ticket sales	25,375	-	25,375
Programmes and advertising	1,998	-	1,998
Gift Aid	6,142	-	6,142
Investment income	9	-	9
Total	<u>111,077</u>	<u>500</u>	<u>111,577</u>
EXPENDITURE ON			
Charitable activities			
Programmes and advertising	4,935	-	4,935
Concerts & Education programmes	64,681	4,559	69,240
Other	2,043	-	2,043
Total	<u>71,659</u>	<u>4,559</u>	<u>76,218</u>
NET INCOME/(EXPENDITURE)	39,418	(4,059)	35,359
Transfers between funds	(9)	9	-

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Net movement in funds	39,409	(4,050)	35,359
RECONCILIATION OF FUNDS			
Total funds brought forward	45,843	4,050	49,893
TOTAL FUNDS CARRIED FORWARD	<u>85,252</u>	<u>-</u>	<u>85,252</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	9,693	2,571
Prepayments	130	60
	<u>9,823</u>	<u>2,631</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,320	2,228
Deferred income	6,950	3,950
Accruals	1,180	2,399
	<u>10,450</u>	<u>8,577</u>

12. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	85,252	5,611	(39,692)	51,171
Designated funds	-	57,954	40,000	97,954
	<u>85,252</u>	<u>63,565</u>	<u>308</u>	<u>149,125</u>
Restricted funds				
Restricted Funds	-	308	(308)	-
	<u>-</u>	<u>308</u>	<u>(308)</u>	<u>-</u>
TOTAL FUNDS	<u>85,252</u>	<u>63,873</u>	<u>-</u>	<u>149,125</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,189	(91,578)	5,611
Designated funds	57,954	-	57,954
	<u>155,143</u>	<u>(91,578)</u>	<u>63,565</u>
Restricted funds			
Restricted Funds	5,600	(5,292)	308
	<u>5,600</u>	<u>(5,292)</u>	<u>308</u>
TOTAL FUNDS	<u>160,743</u>	<u>(96,870)</u>	<u>63,873</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	45,843	39,418	(9)	85,252
Restricted funds				
Restricted Funds	4,050	(4,059)	9	-
	<u>49,893</u>	<u>35,359</u>	<u>-</u>	<u>85,252</u>
TOTAL FUNDS	<u>49,893</u>	<u>35,359</u>	<u>-</u>	<u>85,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,077	(71,659)	39,418
Restricted funds			
Restricted Funds	500	(4,559)	(4,059)
	<u>111,577</u>	<u>(76,218)</u>	<u>35,359</u>
TOTAL FUNDS	<u>111,577</u>	<u>(76,218)</u>	<u>35,359</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	45,843	45,029	(39,701)	51,171
Designated funds	-	57,954	40,000	97,954
	<u>45,843</u>	<u>102,983</u>	<u>299</u>	<u>149,125</u>
Restricted funds				
Restricted Funds	4,050	(3,751)	(299)	-
	<u>4,050</u>	<u>(3,751)</u>	<u>(299)</u>	<u>-</u>
TOTAL FUNDS	<u>49,893</u>	<u>99,232</u>	<u>-</u>	<u>149,125</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,266	(163,237)	45,029
Designated funds	57,954	-	57,954
	<u>266,220</u>	<u>(163,237)</u>	<u>102,983</u>
Restricted funds			
Restricted Funds	6,100	(9,851)	(3,751)
	<u>6,100</u>	<u>(9,851)</u>	<u>(3,751)</u>
TOTAL FUNDS	<u>272,320</u>	<u>(173,088)</u>	<u>99,232</u>

Transfers between funds

The transfer from the restricted to unrestricted funds represents the contribution to the cost to the Charity of administering the education projects.

13. RELATED PARTY DISCLOSURES

The total amount of donations received from trustees during the year, without conditions, totalled £10,180 (2021: £4,840).



14. CONTINGENT ASSETS

The charity was notified of a legacy during the year but the amount was unknown at the year end.