

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PEASMARSH CHAMBER MUSIC
FESTIVAL TRUST

Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
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THE PEASMARSH CHAMBER MUSIC
FESTIVAL TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2021

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THE PEASMARSH CHAMBER MUSIC
FESTIVAL TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable company's objects are to promote, improve, develop and maintain education in the appreciation and knowledge of the art and science of music. The Peasmarsh Chamber Music Festival Trust supports an annual summer chamber music festival in and around Peasmarsh, East Sussex, co-directed by Anthony Marwood and Richard Lester as well as educational projects, and fundraising activities during the year. The festival includes several public performances, in different venues, enabling the Festival to reach a wide audience for the concerts and delivering significant benefit to the public through this work.

The Company's ability to support the Peasmarsh Chamber Music Festival has been enhanced by successful fundraising campaigns in each of the past few years, which have included building up a circle of around 150 friends and patrons who support the festival, as well as attracting some support from local companies and charitable trusts, as well as Rother District Council and Sussex Community Foundation. The Friends and Patrons have provided invaluable support during 2021 as the Company, in common with so many other arts organisations, continued to experience the impact of the COVID-19 pandemic.

ACHIEVEMENT AND PERFORMANCE

Following the relaxation of certain COVID-19 restrictions, the Directors were delighted to be able to present a Festival of live concerts in July 2021, albeit with some restrictions relating to social distancing and reduced audience capacities in our principal concert venues of the Church of St Peter and St Paul in Peasmarsh and St Mary's Church in Rye. We also held two concerts in Winchelsea for the first time. Several performances were repeated, including those in Winchelsea, in order to accommodate our audience members, who exceed the reduced capacity in number. The ongoing COVID-19 restrictions had some additional implications for the organisation including reduced capacity for performers on stage, the need for timed entry for audience members and additional cleaning and disinfectant obligations between each performance.

Artistic activity

The 2021 Festival was the 23rd festival presented in Peasmarsh, including the early festivals presented under the original name of the Florestan Festival at Peasmarsh. The Festival took place over four days, 1 to 4 July 2021, with education workshops taking place in five local schools during the previous week.

The festival comprised 11 concerts, seven held at the Church of St Peter and St Paul, Peasmarsh, East Sussex, two at St Mary's Church, Rye, and two held in St Thomas' Church in Winchelsea, a new venue for the Festival. Four of these performances were repeated programmes. Our new connection with Winchelsea enabled us to expand our education partnerships to include students from Winchelsea, Icklesham, Rye, Peasmarsh and Beckley Primary Schools.

In addition to Anthony Marwood (violin) and Richard Lester (cello) the artists performing at the Festival were:

Alec Frank-Gemill, French horn
Tim Horton, piano
Graham Mitchell, double bass
The Barbican String Quartet
The Navarra String Quartet

The Barbican and Navarra String Quartets combined to form an ensemble of string players for the Friday night ensemble concert, supplemented by eight additional ensemble players.

It is a central aim of the Company to invite artists of the highest standard to the festival each year, which was achieved through these internationally acclaimed guest performers. Additionally, the Festival always supports young professional musicians, giving them performance opportunities to develop their careers as professional musicians. In 2021 our guest artists were primarily resident in the UK due to ongoing travel restrictions due to COVID-19.

The Festival aims to include a combination of traditional and less familiar repertoire each year. In 2021 our public performances included works by composers ranging from Bach to Raskatov, Mozart to Turina and including chamber works by Shostakovich, Britten, Mahler, Abrahamsen, Rossini, Straus, Ligeti and Dvorak.

Regrettably the continuing COVID-19 omicron variant resulted in our being unable to present our annual winter fundraising concerts in 2021. However these concerts were reinstated successfully in April 2022.

Education projects

In 2021 the Company expanded the reach of its education programme to include five partner schools, Rye Primary, St. Thomas' Winchelsea, Icklesham Primary, Beckley Church of England Primary School and Peasmarsh Church of England Primary School. Due to the ongoing COVID-19 restrictions we were unable to bring participants from these five schools together for a single final performance as we had hoped. Instead, we arranged for the Barbican String Quartet to perform in four of the five schools. Although we were unable to invite members of the public to enjoy these performances, the schools were in some instances able to include additional students as members of an impromptu audience.

We had successfully applied for grants from Rye Community Shop, Rother District Council and the Little Cheyne Court Wind Farm Ltd., operated by Innogy Renewables UK Limited to fund the education work we had planned for June 2020. [Sussex and Kent Community Foundations co-ordinate the latter grant scheme.] We were grateful to our funders for permitting the Charity to defer use of the funds both for some online workshops we had organised in December 2020 and for our education work in 2021. An additional grant was received from Arts Society High Weald for the workshops in June 2021.

Principal Achievements, and their financial impact

The principal achievements of The Peasmarsh Chamber Music Festival Trust during 2021 were as follows:

- Presentation of eleven high quality public concerts, enabling a return to the provision of benefit to the members of the public through a return to live attendance at the Festival. Although a number of these concerts were fully sold, the reduction in capacity due to social distancing measures led to a reduction in box office income relative to prior years.
- Presentation of two repeated public concerts at St Thomas' Church in Winchelsea, enabling our audience to attend all our concert programmes despite capacity restrictions in Peasmarsh
- Broadening our audience to a new location. We were delighted to welcome two new Friends to support the Festival as a direct result of this initiative.
- Education workshops were held at Rye, Winchelsea, Icklesham, Beckley and Peasmarsh Primary Schools marking a significant broadening of our education programme and creation of new partnerships
- A significant increase in reserves thanks to receipt of a generous legacy during the year

FINANCIAL REVIEW

Reserves policy

The aim of the Trustees has been to retain sufficient reserves to cover approximately six months of operating expenses. In order to achieve this, the Company generally raises funds to cover the costs of the Peasmarsh Chamber Music Festival not covered from ticket sales through attracting donations from Friends and Patrons as well as donations from grant-giving trusts, with the aim of generating a small contribution to reserves where possible. This also enables the Company to invest in more significant artistic projects from time to time while creating increased financial resilience for the Company. Thanks to the receipt of a significant legacy during the year, the level of reserves currently exceed the agreed minimum level. The trustees believe that the level of general reserves is both sufficient to meet these aims, and to provide some financial support in continuing uncertain times.

Financial Review

The income of the company is generally derived from concert performances as well as donations from grant-giving companies and support from individuals. The Company is particularly grateful to Friends and Patrons, and other individual donors for their commitment to the Peasmarsh Chamber Music Festival. During 2021, the Charity was grateful that most of its Friends and Patrons continued to support the organisation following the difficult period of COVID-19. As a result of these gifts, the Charity has general reserves of £85,252 as at 31 December 2021.

During 2021 the Friends and Patrons of the Peasmarsh Chamber Music Festival donated £37,190 (2020: £27,724) to support the festival. The company also benefited from additional gift aid of £6,142 (2020: £6,962). In addition, the company secured a further grant of £500 in May 2021 to support education activity in addition to the restricted funds carried forwards from 2020 (2020: £4,050). A legacy of £40,000 was secured in February 2021.

The total income of the company from all sources was £111,577 (2020: £48,207); the principal change came from the fact that we were again able to present live performances and therefore our earned income from charitable income included box office revenue, as well as the legacy noted above. However, it should be noted that the box office income was below the level received in 2019 due to reduced capacity in our performance venues. At the end of the period the company had £85,252 (2020: £45,843) in unrestricted funds and £0 (2020 £4,050) in restricted funds, these funds having been spent on education work during the year.

FUTURE PLANS

In June 2022, the Peasmarsh Chamber Music Festival was able to take place in a return to the Charity's pre COVID modus operandi. Ten live concerts were held across four days, including two education performances which brought performers together from participants in our five partner schools.

Our partner schools all undertook workshops in May and June 2022, and all five partner schools have indicated their enthusiasm for a continuing involvement in the Charity's educational programme in future years.

It is intended that in future years the company will again support a four day festival of chamber music, at which Anthony Marwood and Richard Lester will perform and invite other leading musicians to join them in presenting an eclectic programme of classical music. In 2023 the 25th Festival will take place. We will mark this important anniversary by organising a special fundraising concert in Lincoln's Inn in London in November 2022.

The trustees are very grateful to all those supporters who have donated to the Company during 2021 and would particularly note their gratitude for a significant legacy received during the year. It is intended that the legacy funds are used to commission a series of new works for chamber ensemble in partnership with selected venues in the UK and further afield. These commissions will ensure both an enduring musical legacy be created with these funds and, through these partnerships, that additional public benefit be derived through sharing these newly commissioned works with a wider audience than attends the Festival. It is hoped that these works might be recorded such that they might also be made available more widely through digital platforms.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Peasmarsh Chamber Music Festival Trust is a company limited by guarantee, without share capital, incorporated on 24 December 2002 as the Florestan Trust and registered as a charity on 14 February 2003. At an EGM on 26 March 2012 its trustees passed a special resolution to change its name to The Peasmarsh Chamber Music Festival Trust, and it was incorporated as such on 12 April 2012.

The company was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed by its Articles of Association. At the 2014 AGM, the Members approved a Special Resolution to adopt revised Articles of Association reflecting recent changes in Company and Charity law.

Recruitment and appointment of new trustees

Members may elect or re-elect Trustees by ordinary resolution at the AGM and the Board may co-opt Trustees between AGMs.

Organisational structure

The Company is managed and administered on a day-to-day basis by its General Manager. The General Manager confers regularly with the artistic directors and reports regularly to the Chairman of the Trustees. The Board of Trustees meets every few months to review the activities of the company and to consider more closely the financial and managerial status.

Induction and training of new trustees

In 2011/12 the Trust introduced an induction process and introduction packs for new Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees consider the detailed operation of the company and the associated risks at their regular trustees' meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04625088 (England and Wales)

THE PEASMARSH CHAMBER MUSIC
FESTIVAL TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity number
1095978

Registered office
Landgate Chambers
Rye
East Sussex
TN31 7LJ

Trustees
G Dunning QC
V Dyer
R Jennings
P Millett
S Mortimore QC (Chair)
J Seblin

Independent Examiner
Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

Principal Staff
A Rowe

Approved by order of the board of trustees on 9 September 2022 and signed on its behalf by:

S A Mortimore QC - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEASMARSH CHAMBER MUSIC
FESTIVAL TRUST

Independent examiner's report to the trustees of The Peasmarsh Chamber Music Festival Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Samantha Whiting
FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

9 September 2022

THE PEASMARSH CHAMBER MUSIC
FESTIVAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	77,553	500	78,053	40,228
Charitable activities	4				
Peasmarsh Festival Ticket sales		25,375	-	25,375	-
Programmes and advertising		1,998	-	1,998	-
Gift Aid		6,142	-	6,142	6,962
Co-commission Fees		-	-	-	1,010
Investment income	3	9	-	9	7
Total		111,077	500	111,577	48,207
EXPENDITURE ON					
Charitable activities	5				
Programmes and advertising		4,935	-	4,935	2,235
Concerts & Education programmes		64,681	4,559	69,240	17,241
Other		2,043	-	2,043	2,014
Total		71,659	4,559	76,218	21,490
NET INCOME/(EXPENDITURE)		39,418	(4,059)	35,359	26,717
Transfers between funds	12	(9)	9	-	-
Net movement in funds		39,409	(4,050)	35,359	26,717
RECONCILIATION OF FUNDS					
Total funds brought forward		45,843	4,050	49,893	23,176
TOTAL FUNDS CARRIED FORWARD		85,252	-	85,252	49,893

The notes form part of these financial statements

THE PEASMARSH CHAMBER MUSIC
FESTIVAL TRUST

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	10	2,631	-	2,631	2,877
Cash at bank		91,198	-	91,198	53,394
		<u>93,829</u>	<u>-</u>	<u>93,829</u>	<u>56,271</u>
CREDITORS					
Amounts falling due within one year	11	(8,577)	-	(8,577)	(6,378)
		<u>85,252</u>	<u>-</u>	<u>85,252</u>	<u>49,893</u>
NET CURRENT ASSETS					
		<u>85,252</u>	<u>-</u>	<u>85,252</u>	<u>49,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		85,252	-	85,252	49,893
		<u>85,252</u>	<u>-</u>	<u>85,252</u>	<u>49,893</u>
NET ASSETS					
		<u>85,252</u>	<u>-</u>	<u>85,252</u>	<u>49,893</u>
FUNDS	12				
Unrestricted funds				85,252	45,843
Restricted funds				-	4,050
TOTAL FUNDS				<u>85,252</u>	<u>49,893</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2022 and were signed on its behalf by:

S A Mortimore QC - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Any incoming resources received in an accounting period that relate exclusively to future years are deferred on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Direct activity costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity.

Support costs comprise those costs that are necessary to deliver any activity but in themselves do not produce or deliver an activity.

Support costs are allocated to each direct activity based on direct costs for each activity as a proportion of total direct activity costs.

Governance costs are those costs incurred to meet statutory and constitutional requirements.

All costs are allocated against the fund to which they relate. Costs that cannot be identified to specific funds are allocated across funds using appropriate apportionment methods based on the funds use of the relevant service or resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Restricted funds

These represent income received that is subject to specific restrictions for use determined by the donor which are narrower than the charitable company's general objects.

General funds

These represent all other funds held for the general purpose of the charitable company.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts and donations	863	12,504
Legacies	40,000	-
Friends and Patrons of Peasmarsh Festival	37,190	27,724
	<u>78,053</u>	<u>40,228</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	9	7
	<u>9</u>	<u>7</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Peasmarsh Festival Ticket sales	Peasmarsh Festival Ticket sales	25,375	-
Programmes and advertising	Programmes and advertising	1,998	-
Gift Aid	Gift Aid	6,142	6,962
Co-commission Fees	Co-commission Fees	-	1,010
		<u>33,515</u>	<u>7,972</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Programmes and advertising	4,935
Concerts & Education programmes	69,240
	<u>74,175</u>

6. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Other resources expended	532	1,511	2,043
	<u>532</u>	<u>1,511</u>	<u>2,043</u>

6. SUPPORT COSTS - continued
Support costs, included in the above, are as follows:

	2021 Other resources expended £	2020 Total activities £
Insurance	481	364
Post, stationery and office supplies	51	244
Bank charges	268	159
Sundries	13	13
Accountancy	1,230	1,234
	<u>2,043</u>	<u>2,014</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. STAFF COSTS

There were no employees or staff costs for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,328	4,900	40,228
Charitable activities			
Gift Aid	6,962	-	6,962
Co-commission Fees	1,010	-	1,010
Investment income	<u>7</u>	<u>-</u>	<u>7</u>
Total	43,307	4,900	48,207
EXPENDITURE ON			
Charitable activities			
Programmes and advertising	2,235	-	2,235
Concerts & Education programmes	16,641	600	17,241
Other	<u>2,014</u>	<u>-</u>	<u>2,014</u>
Total	20,890	600	21,490
NET INCOME	<u>22,417</u>	<u>4,300</u>	<u>26,717</u>
Transfers between funds	250	(250)	-

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Net movement in funds	22,667	4,050	26,717
RECONCILIATION OF FUNDS			
Total funds brought forward	23,176	-	23,176
TOTAL FUNDS CARRIED FORWARD	<u>45,843</u>	<u>4,050</u>	<u>49,893</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,571	2,877
Prepayments	60	-
	<u>2,631</u>	<u>2,877</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,228	1,898
Deferred income	3,950	3,300
Accruals	2,399	1,180
	<u>8,577</u>	<u>6,378</u>

12. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	45,843	39,418	(9)	85,252
Restricted funds				
Restricted Funds	4,050	(4,059)	9	-
TOTAL FUNDS	<u>49,893</u>	<u>35,359</u>	<u>-</u>	<u>85,252</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,077	(71,659)	39,418
Restricted funds			
Restricted Funds	500	(4,559)	(4,059)
TOTAL FUNDS	<u>111,577</u>	<u>(76,218)</u>	<u>35,359</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	23,176	22,417	250	45,843
Restricted funds				
Restricted Funds	-	4,300	(250)	4,050
TOTAL FUNDS	<u>23,176</u>	<u>26,717</u>	<u>-</u>	<u>49,893</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,307	(20,890)	22,417
Restricted funds			
Restricted Funds	4,900	(600)	4,300
TOTAL FUNDS	<u>48,207</u>	<u>(21,490)</u>	<u>26,717</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	23,176	61,835	241	85,252
Restricted funds				
Restricted Funds	-	241	(241)	-
TOTAL FUNDS	<u>23,176</u>	<u>62,076</u>	<u>-</u>	<u>85,252</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,384	(92,549)	61,835
Restricted funds			
Restricted Funds	5,400	(5,159)	241
TOTAL FUNDS	<u>159,784</u>	<u>(97,708)</u>	<u>62,076</u>

13. RELATED PARTY DISCLOSURES

The total amount of donations received from trustees during the year, without conditions, totalled £4,840 (2020: £6,433).

14. CONTINGENT ASSETS

The charity was notified of a legacy in April 2021 but the amount was unknown at the year end. The charity has since received £57,954 in April 2022.