

TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
82 High Street  
Tenterden  
Kent  
TN30 6JG

THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

---

|                                   | Page    |
|-----------------------------------|---------|
| Trustees' Report                  | 1 to 5  |
| Independent Examiner's Report     | 6       |
| Statement of Financial Activities | 7       |
| Balance Sheet                     | 8       |
| Notes to the Financial Statements | 9 to 14 |

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The charitable company's objects are to promote, improve, develop and maintain education in the appreciation and knowledge of the art and science of music. The Peasmarsh Chamber Music Festival Trust supports an annual summer chamber music festival in Peasmarsh, East Sussex, co-directed by Anthony Marwood and Richard Lester as well as educational projects, and fundraising activities during the year. The festival includes several public performances, in different venues, enabling the Festival to reach a wide audience for the concerts and delivering significant benefit to the public through this work.

The Company's ability to support the Peasmarsh Chamber Music Festival has been enhanced by successful fundraising campaigns in each of the past few years, which have included building up a circle of around 150 friends and patrons who support the festival, as well as attracting some support from local companies and charitable trusts. These Friends and Patrons have provided invaluable support during 2020 as the Company, in common with so many other arts organisations, experienced the impact of the COVID-19 pandemic.

## ACHIEVEMENT AND PERFORMANCE

The COVID-19 Pandemic had a significant impact on the Peasmarsh Chamber Music Festival. In January and February 2020 plans were made to present a festival of public concerts during June 2020. However, in March 2020, just before the first UK national lockdown was introduced, the trustees took the decision to write to its supporters to indicate that it was unlikely that a festival could take place. Unfortunately, restrictions remained in place throughout Spring 2020 and, at a trustees' meeting in May 2020, the 2020 Peasmarsh Chamber Music Festival was cancelled. However, the trustees, Artistic Directors and General Manager developed a plan to continue to deliver public benefit and to enable the Charity to achieve its charitable company's objects despite the challenging circumstances:

### Artistic activity

In lieu of a festival of public performances, the Company presented a series of online communications to its audience, in each case including some digitally recorded performances. These included:

- A recording of violinists Magnus and Marije Johnston performing *Homecoming* by Nathan Williamson
- Two recordings from the 2015 Festival, featuring Richard Lester and Huw Watkins performing Huw's *Blue Shadows Fall* and the finale of Dvořák's American Quintet performed by violinists Anthony Marwood and Ani Kavafian, violists Pablo Hernán Benedí and Simone van der Giessen and cellist Richard Lester
- A 'Desert Islands Discs' compilation, where those artists who had been booked for the 2020 Festival each recommended a recording to Friends and Patrons
- A performance of Schubert's Moment Musical No. 3 by pianist Katya Apekisheva
- A performance of Vieuxtemps' Capriccio by violist Eivind Ringstad
- A performance of Dvořák's Romance for violin and piano in F minor, by violinist Grace Park and pianist Yoon Lee
- An educational newsletter, with performances by our education participants recorded during the 2018 and 2019 festivals, and a wonderful introduction to *Creative Futures*, presented by Sam Glazer

The Festival has always aimed to include a combination of traditional and less familiar repertoire each year, which was continued through these digital performances. The trustees are grateful to these artists for their performances and CD recommendations and pleased that the Company was able to pay each an honorarium for their contributions.

#### ACHIEVEMENT AND PERFORMANCE continued

##### Digital concert

In July 2020, when COVID-19 restrictions were lifted briefly, artistic directors Anthony Marwood and Richard Lester each recorded two works; these included works by Bach, Prokofiev, Ysäye and Alan Ridout. The latter also featured actor Walter van Dyk. These works were recorded in Peasmarsh Church, and woven together as a digital concert; the Ridout was separately adapted for use in primary schools. The concert was presented to the festival mailing list and its Friends and Patrons. The project was organised as a co-production with the Portland Chamber Music Festival in Portland, Maine in the US, and some of the materials were separately shared with the Corbridge Festival in Northumberland and the Constellations Music Festival in Washington DC, increasing the reach of the Charity's work.

The trustees believe that despite the challenges presented in 2020, the festival curated a series of digital events which were well received by our audiences. To date the digital recordings have been viewed a total of over 4,600 times, significantly increasing the reach of our performances beyond our regular capacity to accommodate a live audience.

Feed back includes:

'Fantastic! I love the setting, and the audio is done so well. Thank you.' [on Prokofiev]

'Thank you so much for this. I used to listen to this piece over and over... Happy memories.' [on Ysäye]

Regrettably the continuing COVID-19 restrictions resulted in our being unable to present our annual winter fundraising concerts in 2020. This has had a knock on effect on our fundraising initiatives in 2021.

##### Education projects

In a typical year the festival team develops an interactive education project with local primary schools. Unfortunately as schools were closed during Summer 2020, it was not possible to visit partner schools as usual. However, the trustees continue to consider educational initiatives to be a vital element of the Company's work, and we have continued to maintain our relationships with schools in East Sussex.

In December 2020, the company presented online educational workshops at Peasmarsh and Beckley Church of England Primary Schools, which were well received. The workshops were given by the education specialist Sam Glazer, and focused on giving participating students the opportunity to listen to the recordings made earlier in the year, respond to the music and explore the musical ideas within the Alan Ridout piece (Ferdinand the Bull) in particular. Feedback from one school indicated that the participants very much enjoyed engaging with the filmed music, and appreciated the story and the drama. A total of 60 children participated across the two partner schools.

We had successfully applied for grants from Rye Community Shop, Rother District Council and the Little Cheyne Court Wind Farm Ltd, operated by Innogy Renewables UK Limited to fund the education work we had planned for June 2020. [Sussex and Kent Community Foundations co-ordinate the latter grant scheme.] We were grateful to our funders for permitting the Charity to defer use of the funds both for the December 2020 workshops and for our education work in 2021.

##### Principal Achievements, and their financial impact

The principal achievements of The Peasmarsh Chamber Music Festival Trust during 2020 were as follows:

- Presentation of a range of high quality digital material, enabling ongoing provision of benefit to the members of the public who usually attend the Festival.
- Preparation of new digitally recorded material, recorded in Peasmarsh Church and produced in a co-production arrangement with Portland Chamber Music Festival, Portland, Maine. This led to some additional donations, including a handful of new donors
- Online education workshops at Beckley and Peasmarsh Church of England Primary Schools
- A significant increase in contribution to reserves reflecting the generosity of those individuals who continued to support the Company despite the cancellation of the live festival, and those patrons who kindly made additional donations to the Company in lieu of purchasing tickets.

## FINANCIAL REVIEW

### Reserves policy

The aim of the Trustees has been to retain sufficient reserves to cover approximately 6 months of operating expenses. In order to achieve this, the Company generally raises funds to cover the costs of the Peasmarsh Chamber Music Festival not covered from ticket sales through attracting donations from Friends and Patrons as well as donations from grant-giving trusts, with the aim of generating a small contribution to reserves where possible. This also enables the Company to invest in more significant artistic projects from time to time while creating increased financial resilience for the Company. The trustees believe that the level of general reserves is both sufficient to meet these aims, and to provide some financial support in continuing uncertain times.

### Financial Review

The income of the company is generally derived from concert performances as well as donations from grant-giving companies and support from individuals. The Company is particularly grateful to Friends and Patrons, and other individual donors for their commitment to the Peasmarsh Chamber Music Festival. During 2020, the Charity was grateful that most of its Friends and Patrons continued to support the organisation even though it was not possible to organise a live festival as originally planned. Further, a number of Patrons who had purchased tickets for the Festival before it was cancelled generously transferred these monies to gifts to the Charity. The Trustees gratefully acknowledge the change in the gift aid legislation which was passed early on in the pandemic, which permitted gift aid to be claimed on these gifts where indicated by the donors. As a result of these gifts, the Charity has increased its general reserves to £49,893 as at 31 December 2020.

During 2020 the Friends and Patrons of the Peasmarsh Chamber Music Festival donated £27,724 (2019: £44,028) to support the festival. An additional £7,603 was donated either in lieu of tickets or following the distribution of the digital concert. The company also benefited from additional gift aid of £6,962 (2019: £8,040). In addition, the company secured £4,900 to support education activity (2019: £6,250). Those monies raised for education projects that were not spent during 2020 have been carried forward in restricted funds.

The total income of the company from all sources was £48,207 (2019: £92,908); the principal change came from the fact that we were unable to present live performances and therefore did not receive any box office revenue or programme advertising. However our overall expenses were also significantly reduced. At the end of the period the company had £45,843 (2019: £23,176) in unrestricted funds and £4,050 (2019 £0) in restricted funds.

## FUTURE PLANS

Like many other arts organisations, the Peasmarsh Chamber Music Festival Trust was significantly affected by the COVID-19 pandemic, which led to a UK national lock down at the end of March 2020 and the cancellation of the 2020 Festival. The Company was further affected by national lock downs in November 2020 and from January to March 2021 during which periods typically the Company organises fundraising events to secure financial support for the forthcoming Festival.

Despite these challenges, the Trustees intend that the company should continue to support the Peasmarsh Chamber Music Festival in future years. At the trustees' meeting in September 2020, it was decided that the 2021 Festival should take place unless Government restrictions prevented it, but that the Company should reduce the organisational risk by engaging only UK-based artists and by not engaging an orchestra for the Friday night concert in Rye.

The COVID-19 restrictions in force at the time of the 2021 Festival required the Company to reduce audience capacity to meet social distancing requirements. To enable our audience to hear the complete programme, additional performances were presented at St Thomas' Church in Winchelsea. Two further programmes presented during the Festival were repeated. Overall the attendance at the 2021 Festival was reduced from 2019, and a priority for future periods will be to develop a new audience to support our work and to increase the public benefit delivered. The public performances in the 2021 Festival have been recorded to enable future use of the material both to include audience members who were unable to attend and, potentially, to create future digital material for online workshops.

#### FUTURE PLANS continued

In 2021 the Company has expanded the reach of its education programme to include five partner schools, Rye Primary, St. Thomas' Winchelsea, Icklesham Primary, Beckley Church of England Primary School and Peasmarsh Church of England Primary School. We have committed to our partner schools that we will bring music education to them as we have done in 2021, and during the 2022 festival the Company intends to support musical educational activities, as well as a public educational performance.

The trustees are very grateful to all those supporters who have donated to the Company during 2021.

It is intended that in 2022 and future years the company will again support a four day festival of chamber music, at which Anthony Marwood and Richard Lester will perform and invite other leading musicians to join them in presenting an eclectic programme of classical music. We hope that as restrictions on travel are lifted it will again be possible to engage internationally renowned artists from around the world and to welcome our international audience who were unable to join us in 2020 and 2021.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Peasmarsh Chamber Music Festival Trust is a company limited by guarantee, without share capital, incorporated on 24 December 2002 as the Florestan Trust and registered as a charity on 14 February 2003. At an EGM on 26 March 2012 its trustees passed a special resolution to change its name to The Peasmarsh Chamber Music Festival Trust, and it was incorporated as such on 12 April 2012.

The company was established under a Memorandum of Association, which sets out the objects and powers of the charitable company and is governed by its Articles of Association. At the 2014 AGM, the Members approved a Special Resolution to adopt revised Articles of Association reflecting recent changes in Company and Charity law.

##### Recruitment and appointment of new trustees

Members may elect or re-elect Trustees by ordinary resolution at the AGM and the Board may co-opt Trustees between AGMs.

##### Organisational structure

The Company is managed and administered on a day-to-day basis by its General Manager. The General Manager confers regularly with the artistic directors and reports regularly to the Chairman of the Trustees. The Board of Trustees meets every few months to review the activities of the company and to consider more closely the financial and managerial status.

##### Induction and training of new trustees

In 2011/12 the Trust introduced an induction process and introduction packs for new Trustees.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees consider the detailed operation of the company and the associated risks at their regular trustees' meetings.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
04625088 (England and Wales)

Registered Charity number  
1095978

Registered office  
Landgate Chambers  
Rye  
East Sussex  
TN31 7LJ

THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020

---

Trustees

G Dunning QC (Appointed 9 September 2020)

V Dyer

R Jennings

P Millett

S Mortimore QC (Chair)

J Seblin

Independent Examiner

Gibbons Mannington & Phipps LLP

Chartered Accountants

82 High Street

Tenterden

Kent

TN30 6JG

Principal Staff

General Manager - A Rowe

Approved by order of the board of trustees on 10 September 2021 and signed on its behalf  
by:

S A Mortimore QC - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

---

Independent examiner's report to the trustees of The Peasmarsh Chamber Music Festival Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Samantha Whiting  
FCA  
Gibbons Mannington & Phipps LLP  
Chartered Accountants  
82 High Street  
Tenterden  
Kent  
TN30 6JG

13 September 2021



THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

|                                 | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|---------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM      |       |                           |                         |                             |                             |
| Donations and legacies          | 2     | 35,328                    | 4,900                   | 40,228                      | 51,456                      |
| Charitable activities           | 4     |                           |                         |                             |                             |
| Peasmarsh Festival Ticket sales |       | -                         | -                       | -                           | 30,992                      |
| Programmes and advertising      |       | -                         | -                       | -                           | 2,406                       |
| Gift Aid                        |       | 6,962                     | -                       | 6,962                       | 8,040                       |
| Co-commission Fees              |       | 1,010                     | -                       | 1,010                       | -                           |
| Investment income               | 3     | 7                         | -                       | 7                           | 14                          |
| Total                           |       | 43,307                    | 4,900                   | 48,207                      | 92,908                      |
| EXPENDITURE ON                  |       |                           |                         |                             |                             |
| Charitable activities           | 5     |                           |                         |                             |                             |
| Programmes and advertising      |       | 2,235                     | -                       | 2,235                       | 4,650                       |
| Education programmes            |       | -                         | -                       | -                           | 8,785                       |
| Concerts & Education programmes |       | 16,641                    | 600                     | 17,241                      | 79,623                      |
| Other                           |       | 2,014                     | -                       | 2,014                       | 1,683                       |
| Total                           |       | 20,890                    | 600                     | 21,490                      | 94,741                      |
| NET INCOME/(EXPENDITURE)        |       | 22,417                    | 4,300                   | 26,717                      | (1,833)                     |
| Transfers between funds         | 12    | 250                       | (250)                   | -                           | -                           |
| Net movement in funds           |       | 22,667                    | 4,050                   | 26,717                      | (1,833)                     |
| RECONCILIATION OF FUNDS         |       |                           |                         |                             |                             |
| Total funds brought forward     |       | 23,176                    | -                       | 23,176                      | 25,009                      |
| TOTAL FUNDS CARRIED FORWARD     |       | 45,843                    | 4,050                   | 49,893                      | 23,176                      |

The notes form part of these financial statements

THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

BALANCE SHEET  
31 DECEMBER 2020

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS                           |       |                           |                         |                             |                             |
| Debtors                                  | 10    | 2,877                     | -                       | 2,877                       | 4,021                       |
| Cash at bank                             |       | 49,344                    | 4,050                   | 53,394                      | 30,088                      |
|  |       | 52,221                    | 4,050                   | 56,271                      | 34,109                      |
| CREDITORS                                |       |                           |                         |                             |                             |
| Amounts falling due within one year      | 11    | (6,378)                   | -                       | (6,378)                     | (10,933)                    |
| NET CURRENT ASSETS                       |       | 45,843                    | 4,050                   | 49,893                      | 23,176                      |
| TOTAL ASSETS LESS CURRENT<br>LIABILITIES |       | 45,843                    | 4,050                   | 49,893                      | 23,176                      |
| NET ASSETS                               |       | 45,843                    | 4,050                   | 49,893                      | 23,176                      |
| FUNDS                                    | 12    |                           |                         |                             |                             |
| Unrestricted funds                       |       |                           |                         | 45,843                      | 23,176                      |
| Restricted funds                         |       |                           |                         | 4,050                       | -                           |
| TOTAL FUNDS                              |       |                           |                         | 49,893                      | 23,176                      |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2021 and were signed on its behalf by:

S A Mortimore QC - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Any incoming resources received in an accounting period that relate exclusively to future years are deferred on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Direct activity costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity.

Support costs comprise those costs that are necessary to deliver any activity but in themselves do not produce or deliver an activity.

Support costs are allocated to each direct activity based on direct costs for each activity as a proportion of total direct activity costs.

Governance costs are those costs incurred to meet statutory and constitutional requirements.

All costs are allocated against the fund to which they relate. Costs that cannot be identified to specific funds are allocated across funds using appropriate apportionment methods based on the funds use of the relevant service or resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Restricted funds

These represent income received that is subject to specific restrictions for use determined by the donor which are narrower than the charitable company's general objects.

General funds

These represent all other funds held for the general purpose of the charitable company.

THE PEASMARSH CHAMBER MUSIC  
FESTIVAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

|   | 2020          | 2019          |
|---|---------------|---------------|
|   | £             | £             |
| Gifts and donations                       | 12,504        | 7,428         |
| Friends and Patrons of Peasmarsh Festival | 27,724        | 44,028        |
|   | <u>40,228</u> | <u>51,456</u> |

3. INVESTMENT INCOME

|                          | 2020     | 2019      |
|--------------------------|----------|-----------|
|                          | £        | £         |
| Deposit account interest | 7        | 14        |
|                          | <u>7</u> | <u>14</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

|                                 | Activity                        | 2020         | 2019          |
|---------------------------------|---------------------------------|--------------|---------------|
|                                 |                                 | £            | £             |
| Peasmarsh Festival Ticket sales | Peasmarsh Festival Ticket sales | -            | 30,992        |
| Programmes and advertising      | Programmes and advertising      | -            | 2,406         |
| Gift Aid                        | Gift Aid                        | 6,962        | 8,040         |
| Co-commission Fees              | Co-commission Fees              | 1,010        | -             |
|                                 |                                 | <u>7,972</u> | <u>41,438</u> |

Grants received, included in the above, are as follows:

| 2020          | 2019          |
|---------------|---------------|
| £             | £             |
| <u>      </u> | <u>      </u> |

5. CHARITABLE ACTIVITIES COSTS

|                                 | Direct Costs  |
|---------------------------------|---------------|
|                                 | £             |
| Programmes and advertising      | 2,235         |
| Concerts & Education programmes | 17,241        |
|                                 | <u>19,476</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

6. SUPPORT COSTS

|                          | Other<br>£ | Governance<br>costs<br>£ | Totals<br>£  |
|--------------------------|------------|--------------------------|--------------|
| Other resources expended | <u>608</u> | <u>1,406</u>             | <u>2,014</u> |

Support costs, included in the above, are as follows:

|                                      | 2020<br>Other<br>resources<br>expended<br>£ | 2019<br>Total<br>activities<br>£ |
|--------------------------------------|---|----------------------------------|
| Insurance                            | 364   | 687                              |
| Post, stationery and office supplies | 244   | 182                              |
| Bank charges                         | 159   | 332                              |
| Sundries                             | 13  | 2,957                            |
| Accountancy                          | <u>1,234</u>                                | <u>1,338</u>                     |
|                                      | <u>2,014</u>                                | <u>5,496</u>                     |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. STAFF COSTS

There were no employees or staff costs for the year ended 31 December 2020 nor for the year ended 31 December 2019.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                 | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|---------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM      |                           |                         |                     |
| Donations and legacies          | 45,206                    | 6,250                   | 51,456              |
| Charitable activities           |                           |                         |                     |
| Peasmarsh Festival Ticket sales | 30,992                    | -                       | 30,992              |
| Programmes and advertising      | 2,406                     | -                       | 2,406               |
| Gift Aid                        | 8,040                     | -                       | 8,040               |
| Investment income               | <u>14</u>                 | <u>-</u>                | <u>14</u>           |
| Total                           | 86,658                    | 6,250                   | 92,908              |
| EXPENDITURE ON                  |                           |                         |                     |
| Charitable activities           |                           |                         |                     |
| Programmes and advertising      | 4,650                     | -                       | 4,650               |
| Education programmes            | -                         | 8,785                   | 8,785               |
| Concerts & Education programmes | <u>79,623</u>             | <u>-</u>                | <u>79,623</u>       |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

|   |                   |                       |                         |             |
|---|-------------------|-----------------------|-------------------------|-------------|
| 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued |                   |                       |                         |             |
|   | Unrestricted fund | Restricted fund       | Total funds             |             |
|   | £                 | £                     | £                       |             |
| Other   | 1,683             | -                     | 1,683                   |             |
| Total   | 85,956            | 8,785                 | 94,741                  |             |
| NET INCOME/(EXPENDITURE)  | 702               | (2,535)               | (1,833)                 |             |
| Transfers between funds   | (2,535)           | 2,535                 | -                       |             |
| Net movement in funds   | (1,833)           | -                     | (1,833)                 |             |
| RECONCILIATION OF FUNDS   |                   |                       |                         |             |
| Total funds brought forward   | 25,009            | -                     | 25,009                  |             |
| TOTAL FUNDS CARRIED FORWARD   | 23,176            | -                     | 23,176                  |             |
| 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR                      |                   |                       |                         |             |
|   |                   | 2020                  | 2019                    |             |
|   |                   | £                     | £                       |             |
| Trade debtors   |                   | 2,877                 | 4,021                   |             |
| 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR                    |                   |                       |                         |             |
|   |                   | 2020                  | 2019                    |             |
|   |                   | £                     | £                       |             |
| Trade creditors   |                   | 1,898                 | 925                     |             |
| Deferred income   |                   | 3,300                 | 9,000                   |             |
| Accruals  |                   | 1,180                 | 1,008                   |             |
|   |                   | 6,378                 | 10,933                  |             |
| 12. MOVEMENT IN FUNDS   |                   |                       |                         |             |
|   | At 1/1/20         | Net movement in funds | Transfers between funds | At 31/12/20 |
|   | £                 | £                     | £                       | £           |
| Unrestricted funds  |                   |                       |                         |             |
| General fund  | 23,176            | 22,417                | 250                     | 45,843      |
| Restricted funds  |                   |                       |                         |             |
| Restricted Funds  | -                 | 4,300                 | (250)                   | 4,050       |
| TOTAL FUNDS   | 23,176            | 26,717                | -                       | 49,893      |

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 43,307                     | (20,890)                   | 22,417                    |
| Restricted funds   |                            |                            |                           |
| Restricted Funds   | 4,900                      | (600)                      | 4,300                     |
| <b>TOTAL FUNDS</b> | <b>48,207</b>              | <b>(21,490)</b>            | <b>26,717</b>             |

Comparatives for movement in funds

|                    | At 1/1/19<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31/12/19<br>£ |
|--------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds |                |                                  |                                    |                     |
| General fund       | 25,009         | 702                              | (2,535)                            | 23,176              |
| Restricted funds   |                |                                  |                                    |                     |
| Restricted Funds   | -              | (2,535)                          | 2,535                              | -                   |
| <b>TOTAL FUNDS</b> | <b>25,009</b>  | <b>(1,833)</b>                   | <b>-</b>                           | <b>23,176</b>       |

Comparative net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 86,658                     | (85,956)                   | 702                       |
| Restricted funds   |                            |                            |                           |
| Restricted Funds   | 6,250                      | (8,785)                    | (2,535)                   |
| <b>TOTAL FUNDS</b> | <b>92,908</b>              | <b>(94,741)</b>            | <b>(1,833)</b>            |

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                    | At 1/1/19<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31/12/20<br>£ |
|--------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds |                |                                  |                                    |                     |
| General fund       | 25,009         | 23,119                           | (2,285)                            | 45,843              |
| Restricted funds   |                |                                  |                                    |                     |
| Restricted Funds   | -              | 1,765                            | 2,285                              | 4,050               |
| <b>TOTAL FUNDS</b> | <u>25,009</u>  | <u>24,884</u>                    | <u>-</u>                           | <u>49,893</u>       |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 129,965                    | (106,846)                  | 23,119                    |
| Restricted funds   |                            |                            |                           |
| Restricted Funds   | 11,150                     | (9,385)                    | 1,765                     |
| <b>TOTAL FUNDS</b> | <u>141,115</u>             | <u>(116,231)</u>           | <u>24,884</u>             |

13. RELATED PARTY DISCLOSURES

The total amount of donations received from trustees during the year, without conditions, totalled £6,433 (2019: £3,330).